VERTEX VENTURE HOLDINGS LTD (THE "ISSUER")

U.S.$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") - S.$450,000,000 3.30% NOTES DUE 2028

UPDATE ON EXPOSURE TO SILICON VALLEY BANK

The board of directors ("**Board**") of the Issuer wishes to announce the following:

Silicon Valley Bank (SVB) has been placed under receivership with the Federal Deposit Insurance Corporation (FDIC) on 10 March 2023. SVB was the primary bank for many venture firms and start-up companies across the US innovation ecosystem. The press release by the FDIC can be found here (https://www.fdic.gov/news/press-releases/2023/pr23016.html).

The Issuer has no banking relationship with SVB. Funds managed by one of the Network Partnerships has a banking relationship with SVB where the Issuer's indirect cash exposure is insignificant.

At the portfolio level, about 50% of the portfolio companies with a USA presence has a banking relationship with SVB. Most affected portfolio companies proactively moved their cash balances to an alternate financial institution before SVB was put into receivership on 10 March 2023. On 12 March 2023 (US Time), USA government released this latest announcement to backstop the deposits in SVB and make the funds available for withdrawal from 13 March 2023. The press release by the USA government can be found here (https://home.treasury.gov/news/press-releases/jy1337).

BY ORDER OF THE BOARD
VERTEX VENTURE HOLDINGS LTD

CHUA KEE LOCK
DIRECTOR AND CHIEF EXECUTIVE OFFICER

13 March 2023

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