

VALUEMAX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200307530N)

**PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– ISSUE AND LISTING AND QUOTATION OF THE RIGHTS SHARES**

1. INTRODUCTION

The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 9 April 2021, 28 April 2021, 29 April 2021, 13 May 2021 and 28 May 2021 (“**Previous Announcements**”) and the instructions booklet dated 14 May 2021 (“**Instructions Booklet**”) in relation to the Rights Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Instructions Booklet.

Based on the total number of issued Shares of the Company of 582,005,613 Shares (excluding treasury shares) as at the Record Date, 116,401,122 Rights Shares were available for subscription under the Rights Issue.

2. ALLOTMENT AND ISSUE OF THE RIGHTS SHARES

Further to the Previous Announcements, the Board is pleased to announce that pursuant to the Rights Issue, an aggregate of 116,401,122 Rights Shares have been allotted and issued by the Company on 31 May 2021. The Company expects the Rights Shares to be credited into the relevant securities account on or about 2 June 2021.

Following the allotment and issue of the Rights Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 582,005,613 Shares to 698,406,735 Shares.

The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

3. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 2 June 2021 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

BY ORDER OF THE BOARD

Phua Tin How

Non-Executive Chairman and Independent Director
31 May 2021