

**VALUEMAX GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200307530N)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE  
– NOTICE OF RECORD DATE**

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**1. INTRODUCTION**

1.1 The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 30 June 2023 and 25 July 2023 (the “**Previous Announcements**”), in relation to the Company’s renounceable non-underwritten rights cum warrants issue of up to 73,158,897 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.325 for each Rights Share (the “**Issue Price**”), with up to 146,317,794 free detachable warrants (the “**Warrants**”), each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (the “**Warrant Share**”) at the exercise price of S\$0.36 for each Warrant Share, on the basis of one (1) Rights Share for every ten (10) existing ordinary shares in the capital of the Company (“**Shares**”) held by the shareholders of the Company and two (2) Warrants for every one (1) Rights Share validly subscribed as at the Record Date (as defined below), fractional entitlements to be disregarded (the “**Rights cum Warrants Issue**”).

1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

**2. NOTICE OF RECORD DATE**

NOTICE IS HEREBY GIVEN that the register of Shareholders and the transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 22 August 2023 (the “**Record Date**”) for the purpose of determining the provisional allotments of the Rights Shares with Warrants of the Entitled Shareholders (being Entitled Depositors and Entitled Scripholders) under the Rights cum Warrants Issue.

(A) “**Entitled Depositors**” are Entitled Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date, provided that such Entitled Depositors have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore, they have provided CDP with a registered address in Singapore no later than 5.00 p.m. (Singapore time) on the date being three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date.

(B) “**Entitled Scripholders**” are Entitled Shareholders whose share certificates are not deposited with CDP and who have tendered to Tricor Barbinder Share Registration Services (the “**Share Registrar**”) at 80 Robinson Road #02-00, Singapore 068898 valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date, provided that such Entitled Scripholders have registered addresses in Singapore with the Share Registrar as at the Record Date or if they have registered addresses outside Singapore, they have provided the Share Registrar with a registered address in Singapore no later than 5.00 pm. (Singapore time) on the date being three

(3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date.

(C) **CPF Investment Scheme**

Entitled Shareholders who have previously purchased Shares using their CPF Funds under the CPFIS may only use their CPF Funds for the payment of the Issue Price to subscribe for their provisional allotments of the Rights Shares with Warrants and (if applicable) to apply for Excess Rights Shares with Warrants, subject to the applicable CPF rules and regulations. Such Entitled Shareholders who wish to accept provisional allotments of the Rights Shares with Warrants and (if applicable) apply for Excess Rights Shares with Warrants using CPF Funds will need to instruct their respective approved CPF agent banks with whom they hold their CPF investment accounts, to accept the provisional allotments of the Rights Shares with Warrants and (if applicable) apply for Excess Rights Shares with Warrants on their behalf in accordance with the procedures set out in the Offer Information Statement.

(D) **Supplementary Retirement Scheme (“SRS”)**

Entitled Shareholders who had purchased the Shares using their accounts opened with a SRS operator from which money may be withdrawn for, *inter alia*, payment of the Rights Shares with Warrants and/or Excess Rights Shares with Warrants (“**SRS Accounts**”) must use, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS Accounts to pay for the acceptance of their Rights Shares with Warrants and/or (if applicable) application for Excess Rights Shares with Warrants.

Such Entitled Shareholders who wish to accept their provisional allotment of Rights Shares with Warrants and, if applicable, apply for Excess Rights Shares with Warrants using SRS monies, will need to instruct the relevant approved banks in which such SRS members hold their SRS Accounts under the SRS, to subscribe for Rights Shares with Warrants and, if applicable, apply for Excess Rights Shares with Warrants, on their behalf in accordance with the procedures set out in the Offer Information Statement. Any application made directly to CDP or through automated teller machines of any participating bank appointed and named in the Offer Information Statement, the Share Registrar and/or the Company will be rejected. For the avoidance of doubt, monies in SRS Accounts may not be used for the purchase of the provisional allotments of Rights Shares with Warrants directly from the market. Such Entitled Shareholders should refer to the Offer Information Statement to be lodged with the MAS for important details relating to the offer procedure in connection with the Rights cum Warrants Issue.

(E) **Foreign Shareholders**

For practical reasons and to avoid any violation of the relevant legislation applicable in countries other than Singapore, the Rights Shares with Warrants will not be offered to Shareholders with registered addresses outside Singapore as at 5.00 p.m. (Singapore time) on the Record Date and who have not, by no later than 5.00 p.m. (Singapore time) on the date being three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date, provided to the Share Registrar or CDP, as the case may be, with registered addresses in Singapore for the service of notices and documents) (the “**Foreign Shareholders**”), and the Offer Information Statement and its accompanying documents will not be despatched to Foreign

Shareholders. Accordingly, no provisional allotments of the Rights Shares with Warrants will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholders will be valid.

Foreign Shareholders who wish to participate in the Rights cum Warrants Issue may provide CDP or the Company's Share Registrar, Tricor Barbinder Share Registration Services, as the case may be, with addresses in Singapore for the service of notices and documents at least three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date.

### **3. GENERAL**

Further details of the Rights cum Warrants Issue will be made available in the Offer Information Statement to be electronically disseminated to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

### **BY ORDER OF THE BOARD**

**Yeah Lee Ching**  
Executive Director  
14 August 2023