
LIVE WEBCAST OF ANNUAL AND EXTRAORDINARY GENERAL MEETINGS ON 24 JUNE 2020

The Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to:

- (a) the Company’s Notice of Annual General Meeting dated 2 June 2020 (“**Notice of AGM**”) in respect of the Company’s Annual General Meeting which is now scheduled to be held on 24 June 2020 at 10.00 a.m. (the “**AGM**”);
- (b) the Company’s Notice of Extraordinary General Meeting dated 2 June 2020 (“**Notice of EGM**”) in respect of the Company’s Extraordinary General Meeting which is now scheduled to be held on 24 June 2020 at 10.30 a.m. (the “**EGM**”), or immediately after the conclusion of the Annual General Meeting;
- (c) the joint statement by the Accounting and Corporate Regulatory Authority (“**ACRA**”), the Monetary Authority of Singapore (“**MAS**”) and the Singapore Exchange Regulation (“**SGX RegCo**”) on 31 March 2020 providing guidance for issuers on safe distancing measures when conducting general meetings;
- (d) the implementation of the circuit breaker measures (enhanced safe distancing measures and closure of non-essential workplace premises) announced by the Singapore Government on 3 April 2020 to curb the further spread of COVID-19;
- (e) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (f) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies
- (g) the joint statement by ACRA, MAS and SGX RegCo on 13 April 2020 providing guidance for listed and non-listed entities on the manner in which general meetings

are to be conducted during the period when elevated safe distancing measures are in place.

In light of the above developments, the Company is arranging for a live webcast of the AGM and EGM proceedings (the “**Live AGM and EGM Webcast**”) which will take place on 24 June 2020 at 10.00 am and 10.30 am respectively, in place of the original scheduled physical meeting. Shareholders will be able to watch the AGM and EGM proceedings through the Live AGM and EGM Webcast, and the Company will not accept any physical attendance by shareholders. Any shareholder seeking to attend the AGM and EGM physically in person will be turned away.

IMPORTANT NOTICE

Shareholders must note the following in relation to the AGM and EGM

LIVE WEBCAST

Shareholders may watch the AGM and EGM proceedings through the Live AGM and EGM Webcast. To do so, shareholders will need to register at Link <https://bigbangdesign.co/valuemax-agm-shareholders-registration/> (the “**Registration Link**”) by 10.00 a.m. on 21 June 2020 (the “**Registration Deadline**”), providing their full name and identification number to enable the Company to verify their status.

Upon successful registration, each such shareholder or its corporate representative will receive a email by 5:00 p.m. on 22 June 2020. The email will contain instructions to access the live webcast or live audio feed of the AGM and EGM proceedings.

Shareholders must not forward the abovementioned link to other persons who are not shareholders of the Company and who are not entitled to attend the AGM and EGM. This is also to avoid any technical disruptions or overload to the Live AGM and EGM Webcast.

Shareholders who register by the Registration Deadline but do not receive an email response by 5:00 p.m. on 22 June 2020 may contact the Company by email to AGM.EGM2020@valuemax.com.sg

SUBMISSION OF PROXY FORMS TO VOTE

Shareholders who wish to vote at the AGM and /or the EGM may submit proxy form/s to appoint the Chairman of the AGM and /or the EGM to cast votes on their behalf.

The proxy form (a copy of which is also attached hereto), duly completed and signed, must be submitted via one of the following means:

- (a) deposited at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02 Singapore 068898, or
- (b) submitted by email to sg.is.proxy@sg.tricorglobal.com

not later than 72 hours before the time set for the Annual General Meeting.

CPF or SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM and EGM (i.e. by 5.00 p.m. on 12 June 2020) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM and EGM to vote on their behalf by the cut-off date.

Please note that shareholders will not be able to vote through the live webcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.

SUBMISSION OF QUESTIONS

Shareholders may submit questions relating to the items on the agendas of the AGM and EGM, during registration on the Registration Link <https://bigbangdesign.co/valuemax-agm-shareholders-registration/> (“AGM Registration and Q&A Link”).

All emails should include their full name and identification number for authentication purposes. All questions must be submitted by 10.00 a.m. on 21 June 2020.

The Company will endeavour to address the substantial and relevant questions received in advance of the AGM and EGM either before or during the AGM and EGM. The responses to such questions from shareholders, together with the minutes of the AGM and EGM, will be posted on the SGXNET and the Company's website within one month after the date of the AGM and EGM.

Please note that shareholders will not be able to ask questions at the AGM “live” during the webcast and the audio feed, and therefore it is important for shareholders to pre-register their participation in order to be able to submit their questions in advance of the AGM.

2019 Annual Report and Circular dated 6 April 2020

The annual report for the financial year ended 31 December 2019 (“**2019 Annual Report**”) and the circular dated 6 April 2020 in relation to the proposed adoption of a new Constitution and the proposed renewals of the share buyback mandate and the shareholders’ general mandate for interested person transactions (“**Circular**”) have been published on SGXNET and on the Investors Relations page on the Company’s corporate website at <https://www.valuemax.com.sg/corporate/investor-relations>.

Printed copies of the 2019 Annual Report, and the accompanying Circulars for both the AGM and EGM have already been sent to shareholders on 6 April 2020. Hard copies of this Notice of AGM, Notice of EGM and corresponding Proxy Form will not be sent to shareholders.

Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM and EGM arrangements at short notice. Shareholders are advised to regularly check the Company’s website or announcements released on SGXNET for updates on the AGM and EGM. Further, in light of the current COVID-19 measures, which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
2 June 2020

