

VALUEMAX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200307530N)

**PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –
DESPATCH OF INSTRUCTIONS BOOKLET**

1. INTRODUCTION

The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 9 April 2021, 28 April 2021 and 29 April 2021 (“**Previous Announcements**”) and the instructions booklet dated 14 May 2021 (“**Instructions Booklet**”) in relation to the Rights Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Instructions Booklet.

2. DESPATCH OF THE INSTRUCTIONS BOOKLET

The Board wishes to announce that the Instructions Booklet dated 14 May 2021 relating to the Rights Issue and its accompanying documents are expected to be despatched to the Entitled Shareholders on 14 May 2021.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Instructions Booklet and its accompanying documents have not been despatched to Foreign Shareholders or jurisdictions other than Singapore.

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may only be made:

- (a) in the case of Entitled Scripholders, on the PAL; and/or
- (b) in the case of Entitled Depositors, on the ARE or by way of Electronic Application through the ATMs of DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited (collectively, the “**Participating Banks**”), or through an accepted electronic payment service (such as PayNow) or electronic service delivery networks.

For investors who hold Shares through finance companies or Depository Agents, acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares must be done through the respective finance companies or Depository Agents.

Further information on the procedures for acceptance and payment of the Rights Shares and the application for and payment of Excess Rights Shares by the Entitled Shareholders can be found in the Instructions Booklet.

Entitled Shareholders who do not receive the Instructions Booklet (together with the ARE or PAL, as the case may be) within three (3) business days of this announcement may obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Scripholders)

Tricor Barbinder Share Registration Services

80 Robinson Road, #11-02
Singapore 068898

3. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Rights Issue:

Shares trade ex-rights	:	7 May 2021 from 9.00 a.m.
Record Date	:	10 May 2021 at 5:00 p.m.
Despatch of Instructions Booklet (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	14 May 2021
Opening date and time for the Rights Issue	:	14 May 2021 at 9.00 a.m.
Last date and time for acceptance and payment of Rights Shares	:	24 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks or through Accepted Electronic Services)
Last date and time for application for and payment of Excess Rights Shares	:	24 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks or through Accepted Electronic Services)

Expected date for issuance of Rights Shares	:	31 May 2021
Expected date for crediting of Rights Shares	:	2 June 2021
Expected date for refund of unsuccessful applications (if made through CDP)	:	2 June 2021
Expected date for commencement of trading of Rights Shares	:	2 June 2021 at 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST and/or CDP, modify the above timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the SGXST's website at <http://www.sgx.com>.

CPFIS Shareholders, SRS Members, and investors who have subscribed for or purchased Shares through a finance company and/or Depository Agent, where applicable, will receive notification letter(s) from their respective CPF Approved Banks, SRS Approved Banks, finance companies, and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective CPF Approved Banks, SRS Approved Banks, finance companies and/or Depository Agents. Applications made by these investors directly to CDP, the Company, the Share Registrar or Electronic Applications through ATMs of Participating Banks or through Accepted Electronic Services will be rejected.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Instructions Booklet.

Entitled Shareholders should take note that the expected date for issuance of the Rights Shares is on 31 May 2021. Accordingly, the Rights Shares will not be entitled to any payment or distribution of dividends, including the First and Final one-tier tax exempt dividend of 1.80 cents per share for the financial year ended 31 December 2020 approved at the annual general meeting of the Company on 27 April 2021, for which the record date falls on a date prior to 31 May 2021.

BY ORDER OF THE BOARD

Phua Tin How

Non-Executive Chairman and Independent Director
13 May 2021