

RESULTS OF ANNUAL GENERAL MEETING ON 25 APRIL 2023

The Board of Directors of ValueMax Group Limited are pleased to announce that at the Annual General Meeting (“AGM”) held earlier today, on a poll vote all the resolutions as set out in the Notice of the meeting dated 6 April 2023 were duly approved and passed by shareholders at the meeting.

a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below, for information.

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Audited Financial Statements, Directors’ Report and Auditors’ Report thereon	615,427,812	615,427,601	100	211	0
2	First and final one-tier tax exempt dividend of 2 cents per share	625,427,812	615,427,601	100	211	0
3	Directors’ fees of S\$185,000/-	615,427,685	615,427,474	100	211	0
4	Re-election of Mr Neo Poh Kiat	615,427,685	615,427,474	100	211	0
5	Re-election of Mr Tan Soon Liang	615,277,685	615,277,474	100	211	0
6	Re-election of Mr Yeah Chia Kai	615,427,685	615,427,474	100	211	0
7	To re-appoint Messrs. Ernst & Young LLP as auditors	615,427,812	615,427,601	100	211	0
8	Authority to issue shares	615,427,685	615,063,184	99.94	364,501	0.06
9	Renewal of Mandate for Interested Person Transactions	7,856,447	7,844,946	99.85	16,501	0.15

(b) Details of parties who are required to abstain from voting on any resolution(s)

Details of the parties and their shareholdings who have abstained from voting on Resolution 9 are as below:

Name	Number of shares	Resolution number (please refer to item (a) for details of the resolution)
Yeah Holdings Pte. Ltd.	475,399,943	9
Yeah Hiang Nam	66,379,454	9
Tan Hong Yee	44,096,773	9
Yeah Hiang Nam/Tan Hong Yee	21,099,415	9
Yeah Chia Wei	595,780	9
Tan Sar Tee	253,323	9
Yeo Ah Nya	221,502	9
Yeow Mooi Huang	742,216	9
Yeow Nooi Gaik	132,832	9

(b) Name of firm and/or person appointed as scrutineer

The Scrutineers appointed for the poll were Messrs Entrust Advisory Pte Ltd and the polling agent was Tricor Singapore Pte. Ltd..

By Order of the Board

Lotus Isabella Lim Mei Hua
 Company Secretary

25 April 2023