

MANDATORY UNCONDITIONAL CASH OFFER

by

UOB KayHian

UOB KAY HIAN PRIVATE LIMITED

*(Company Registration No.: 197000447W)
(Incorporated in Singapore)*

for and on behalf of

MR. TOH KOK SOON

SYNERGY SUPPLY CHAIN MANAGEMENT SDN. BHD.

*(Company Registration No.: 202101030047 (1430347-H))
(Incorporated in Malaysia)*

IRELIA MANAGEMENT SDN. BHD.

*(Company Registration No.: 202101037999 (1438299-H))
(Incorporated in Malaysia)*

TRISTAN MANAGEMENT SDN. BHD.

*(Company Registration No.: 202101037986 (1438286-T))
(Incorporated in Malaysia)*

SUBTLEWAY MANAGEMENT SDN. BHD.

*(Company Registration No.: 202101037998 (1438298-M))
(Incorporated in Malaysia)*

(collectively “**Joint Offerors**”)

to acquire all the issued and paid-up ordinary shares in the capital of

VIKING OFFSHORE AND MARINE LIMITED

*(Company Registration No.: 199307300M)
(Incorporated in Singapore)*

excluding treasury shares and those already owned, controlled or agreed to be acquired by
the Joint Offerors

6 December 2021

To: The Holders of the outstanding warrants (“**Warrants**”) issued by Viking Offshore and Marine Limited (“**Company**”), each carrying the right to subscribe for one (1) new Share (as defined below) at an exercise price of S\$0.50 for each new Share (“**Warrantholders**”)

Dear Sir/Madam

NOTIFICATION OF ELECTRONIC DISSEMINATION OF WARRANTS PROPOSAL LETTER AND RELATED DOCUMENTS (“NOTIFICATION”)

1. We refer to the offer announcement dated 18 November 2021 issued by UOB Kay Hian Private Limited (“**UOBKH**”) for and on behalf of the Joint Offerors in respect of the mandatory unconditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, excluding treasury Shares and those already owned, controlled and agreed to be acquired by the Joint Offerors (“**Offer Shares**”), in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers (“**Code**”).

2. UOBKH has today issued the warrants proposal letter dated 6 December 2021 (“**Warrants Proposal Letter**”) containing details of the proposal by the Joint Offerors to the Warrantheolders (“**Warrants Proposal**”) and its related documents for and on behalf of the Joint Offerors. Pursuant to the Securities Industry Council’s (“**SIC**”) Public Statement on Despatch of Take-over Documents under the Code issued on 6 May 2020 and the SIC’s Public Statement on the Extension of Temporary Measures to Allow for Electronic Despatch of Take-over Documents under the Code issued on 29 September 2020, the Joint Offerors have opted to electronically disseminate the Warrants Proposal Letter. **Accordingly, please note that no printed copies of the Warrants Proposal Letter will be despatched to Warrantheolders.**
3. The electronic version of the Warrants Proposal Letter is available on the SGXNET announcement page of the Warrants. To access the electronic version of the Warrants Proposal Letter and its related documents:
 - (a) please access the following URL: <https://www.sgx.com/securities/company-announcements?value=VIKING%20OFFSHORE%20%26%20MA%20W220701&type=securityname>; or
 - (b) you may also directly access the Warrants’ announcement page on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) by scanning the following QR Code:



Please click on the announcement dated 6 December 2021 and titled “MANDATORY UNCONDITIONAL CASH OFFER – ELECTRONIC DESPATCH OF WARRANTS PROPOSAL LETTER”. The Warrants Proposal Letter and its related documents can be accessed by clicking on the links under the section titled “Attachments” at the bottom of the announcement.

4. Printed copies of this Notification sent to you should also be accompanied by:
 - (c) the Form of Acceptance and Authorisation in respect of the Warrants Proposal (“**Warrants FAA**”) for Warrantheolders whose Warrants are deposited with The Central Depository (Pte) Limited (“**CDP**”) or the Form of Acceptance and Transfer in respect of the Warrants Proposal (“**Warrants FAT**”) for Warrantheolders whose Warrants are not deposited with CDP (collectively “**Warrants Acceptance Forms**”); and
 - (d) a pre-addressed envelope, which is not pre-paid for posting. It is your responsibility to affix adequate posting on the said envelope.

If you hold Warrants which are deposited with CDP and you do not receive the Warrants FAA, you may obtain the Warrants FAA, upon production of satisfactory evidence that you are a Warrantheolder or have purchased the Warrants on the SGX-ST (as the case may be), by contacting CDP at CDP’s Customer Service Hotline +65 6535 7511 during their operating hours or email CDP at asksgx@sgx.com.

If you hold Warrants which are not deposited with CDP and you do not receive the Warrants FAT, you may obtain the Warrants FAT, upon production of satisfactory evidence that you are a Warrantheolder, by contacting M & C Services Private Limited at the address 112 Robinson Road #05-01, Singapore 068902 or the telephone number +65 6227 6660.

Electronic copies of the Warrants FAA and Warrants FAT may also be obtained on the website of the SGX-ST at www.sgx.com.

5. ACCEPTANCE

If you wish to accept the Warrants Proposal in respect of all or part of your Warrants, you should complete and return the relevant Warrants Acceptance Form(s) and other relevant document(s) as required in the Warrants Proposal Letter, and submit either:

- (a) the completed Warrants FAA **by post**, in the enclosed pre-addressed envelope at your own risk, to Mr. Toh Kok Soon, Synergy Supply Chain Management Sdn. Bhd., Ireliia Management Sdn. Bhd., Tristan Management Sdn. Bhd. and Subtleway Management Sdn. Bhd. c/o The Central Depository (Pte) Limited at Robinson Road Post Office, P.O. Box 1984, Singapore 903934, **OR**
- (b) the completed Warrants FAA **in electronic form**, via the SGX Investor Portal at investors.sgx.com (in respect of individuals and joint-alt account holders only), **OR**
- (c) the completed Warrants FAT **by hand**, to Mr. Toh Kok Soon, Synergy Supply Chain Management Sdn. Bhd., Ireliia Management Sdn. Bhd., Tristan Management Sdn. Bhd. and Subtleway Management Sdn. Bhd. c/o M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902, **OR**
- (d) the completed Warrants FAT **by post**, in the enclosed pre-addressed envelope at your own risk, to Mr. Toh Kok Soon, Synergy Supply Chain Management Sdn. Bhd., Ireliia Management Sdn. Bhd., Tristan Management Sdn. Bhd. and Subtleway Management Sdn. Bhd. c/o M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902,

in each case so as to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON 3 JANUARY 2022**, in accordance with Appendix 1 of the Warrants Proposal Letter. If the completed Warrants Acceptance Form(s) is to be delivered by post to the Joint Offerors, please note that the pre-addressed envelope which is enclosed with the Warrants Acceptance Form(s) is not pre-paid for posting and it is your responsibility to affix adequate postage on the said envelope.

Full details of the procedures for acceptance of the Warrants Proposal are set out in Appendix 1 of the Warrants Proposal Letter and in the accompanying Warrants Acceptance Form(s).

CPFIS Investors and SRS Investors will receive further information on how to accept the Warrants Proposal from their respective CPF Agent Banks and SRS Agent Banks directly. CPFIS Investors and SRS Investors are advised to consult their respective CPF Agent Banks and SRS Agent Banks should they require further information, and if they are in doubt as to the action they should take, CPFIS Investors and SRS Investors should seek independent professional advice. CPFIS Investors and SRS Investors who wish to accept the Warrants Proposal are to reply to their respective CPF Agent Banks and SRS Agent Banks by the deadline stated in the letter from their respective CPF Agent Banks and SRS Agent Banks. CPFIS Investors and SRS Investors who accept the Warrants Proposal will receive the Warrants Price payable in respect of their Warrants in their respective CPF investment accounts and SRS investment accounts.

6. GENERAL

UOBKH is acting for and on behalf of the Joint Offerors in connection with the Warrants Proposal and does not purport to advise the Warrantheolders. In preparing the Warrants Proposal Letter for and on behalf of the Joint Offerors, UOBKH has not had regard to the general or specific investment objectives, tax position, risk profiles, financial situation or particular needs and constraints of any Warrantheolder.

The views of the directors of the Company who are considered to be independent for the purposes of the Warrants Proposal ("**Independent Directors**") and the independent financial adviser to the Independent Directors on the Warrants Proposal will be made available to Warrantheolders in due course and in any event, the Independent Directors are required under the Code to despatch their views within 14 days of the electronic dissemination of the Warrants Proposal Letter. Warrantheolders may wish to consider their advice before taking any action in relation to the Warrants Proposal. If you are in any doubt about the Warrants Proposal or the action you should take, you should consult your stockbroker, bank manager, solicitor or other professional adviser immediately.

7. JOINT OFFERORS' RESPONSIBILITY STATEMENT

Each Joint Offeror and (as applicable) its directors (including any director who may have delegated detailed supervision of this Notification) has taken all reasonable care to ensure that the facts stated and opinions expressed in this Notification are fair and accurate and that there are no material facts that have been omitted from this Notification, the omission of which would make any statement in this Notification misleading, and accept joint and several responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company), the sole responsibility of each Joint Offeror and (as applicable) its directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Notification.

Issued by
UOB KAY HIAN PRIVATE LIMITED

For and on behalf of the Joint Offerors
6 December 2021

*Any enquiries relating to this Notification or the Warrants Proposal should be directed during office hours to **UOB Kay Hian Private Limited** at telephone number (65) 6590 6881.*