

## Immediate Release

### Vividthree Holdings Reports 3QFY2019 Results

- 3QFY2019 Revenue rose 29.4% y-o-y to S\$2.8 million
- The Group remains positive for FY2019 after the launch of its maiden Train to Busan VR tour set in Beijing, with encouraging responses from new promoters looking to bring the tour set to other cities

**Singapore, 11 February 2019 - Vividthree Holdings Ltd. (SGX: OMK)**, a virtual reality (“VR”), visual effects and computer-generated imagery production studio (“Vividthree”, the “Company” or the “Group”) today announced its financial results for its three months ended 31 December 2018 (“3QFY2019”).

#### Financial Highlights

<i>S\$' million</i>	3QFY2019	3QFY2018	Y-o-Y change (%)	9MFY2019	9MFY2018	Y-o-Y change (%)
<b>Revenue</b>	2.8	2.1	29.4	5.3	5.2	0.4
<b>Gross profit</b>	2.0	1.8	15.5	3.7	3.9	(4.6)
<b>Gross profit margin (%)</b>	73.5	82.4	-	70.8	74.5	-
<b>Net profit</b>	1.2	1.4	(16.1)	1.7	2.6	(34.4)
<b>Net profit margin (%)</b>	42.6	65.6	-	33.0	50.5	-

The Group’s revenue and gross profit in 3QFY2019 increased by 29.4% and 15.5% to S\$2.8 million and S\$2.0 million respectively, mainly due to higher contribution from its Content Production services as Vividthree delivered its first Train to Busan Virtual Reality (“TTB VR”) tour set in Beijing, China and recognition of the territorial rights fees for its TTB VR tour set.

Administrative expenses increased from S\$0.4 million in 3QFY2018 to S\$0.7 million in 3QFY2019 mainly due to the expansion of the Group's business operations that comprises manpower costs, IPO listing fees, depreciation charges, rental and travelling expenses.

As a result of the aforementioned, the Group's net profit decreased by 16.1% from S\$1.4 million in 3QFY2018 to S\$1.2 million in 3QFY2019.

### **Going Forward**

Looking ahead, the Group is optimistic for both its Content Production and Post-Production business segments.

**Managing Director of Vividthree, Mr Charles Yeo said: *“This is an exciting period for the Group. We delivered our maiden Train to Busan VR tour set in Beijing, China in December and we are gaining positive traction. Our main focus is to continue to innovate and improve our Train to Busan VR tour set, and explore more potential partnerships to bring the immersive experience to the zombie fans globally.”***

The TTB VR tour set currently showing in Beijing will be extended for a longer period at the current venue (Hopson One Mall) and it may benefit from China's golden week - Lunar New Year and Lantern Festival.

Tapping on the highly anticipated upcoming movie “Train To Busan 2”<sup>1</sup> slated for production in 2019, the Group has received encouraging responses from several promoters in the region, who are looking to bring the TTB VR tour set to other cities.

In October 2018, the Group has signed a Letter of Intent with a Taiwan Stock Exchange listed company - Bosssdom DigilInnovation Co. Ltd, granting them territorial rights to host TTB VR tour set exclusively in Taiwan, Hong Kong and Macau, with a second TTB VR tour set expected to be delivered by end of 4QFY2019.

## END ##

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<sup>1</sup> <https://www.imdb.com/title/tt8850222/>

People queuing up for the exhibition



Life-size train crash at exhibition



On the train ride to Busan



AR photobooth



4.5 star ratings on Chinese rating websites, Meituan and Dianping



### About Vividthree Holdings Ltd.

Established in 2006, Vividthree is a virtual reality (VR), visual effects (VFX) and computer-generated imagery studio that develops and creates digital intellectual property assets that primarily consists of storylines with accompanying characters and visual elements. Vividthree develops and/or acquires digital intellectual property assets to produce virtual reality products such as thematic tour shows, such as the recently announced Train to Busan.

Vividthree has a network presence in Singapore and Malaysia, focusing primarily on two business segments, namely, Post-Production and Content Production.

In 2015, Vividthree Productions Pte. Ltd., which is now a subsidiary of the Company, was acquired by mm2 Asia Ltd., a Singapore based, SGX Mainboard-listed producer of films, TV and online content.

<https://www.vividthreeholdings.com/>

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this press release.

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### **Disclaimer**

The information in this news release is substantially based on information found in the offer document dated 17 September 2018 ("**Offer Document**") that has been lodged with and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This news release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" sections of the Offer Document.

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