

VOLUNTARY UNCONDITIONAL OFFER

by

CIMB BANK BERHAD (13491-P)

Singapore Branch

(Incorporated in Malaysia)

for and on behalf of

MARVELLOUS GLORY HOLDINGS LIMITED

(Company Registration No. 1919546)

(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

CHINA MINZHONG FOOD CORPORATION LIMITED

(Company Registration No. 200402715N)

(Incorporated in the Republic of Singapore)

other than those already held by Marvellous Glory Holdings Limited as at the date of the Offer

COMPLETION OF COMPULSORY ACQUISITION OF SHARES IN CHINA MINZHONG FOOD CORPORATION LIMITED

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to:

- (i) the offer document dated 10 November 2016 (the "**Offer Document**") in relation to the voluntary conditional offer (the "**Offer**") by Marvellous Glory Holdings Limited (the "**Offeror**") to acquire all the issued and paid-up ordinary shares (the "**CMZ Shares**") in the capital of China Minzhong Food Corporation Limited (the "**Company**") other than those already held by the Offeror as at the date of the Offer; and
- (ii) the announcement dated 13 February 2017 by CIMB, for and on behalf of the Offeror, in relation to exercise by the Offeror of its right of compulsory acquisition under Section 215(1) of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**"), to compulsorily acquire all the CMZ Shares held by Shareholders (the "**Dissenting Shareholders**") who have not validly accepted the Offer (the "**Compulsory Acquisition**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

CIMB wishes to announce, for and on behalf of the Offeror, that the Compulsory Acquisition has been completed on 16 February 2017. As at 16 February 2017, the transfer of the CMZ Shares of the Dissenting Shareholders to the Offeror has been effected and the consideration for such CMZ Shares has been remitted and/or despatched to the Dissenting Shareholders.

The Company has become a wholly-owned subsidiary of the Offeror and will be delisted from the Official List of the SGX-ST. The date and time of such delisting is expected to be announced by the Company in due course.

Issued by
CIMB Bank Berhad, Singapore Branch

For and on behalf of
MARVELLOUS GLORY HOLDINGS LIMITED
16 February 2017