



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY REVISION OF AUDITED FINANCIAL STATEMENTS (“FY 2017 STATEMENTS”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (“FY 2017”)

The Board of Directors (“**Board**”) of Oceanus Group Limited (“**Company**”) refers to the Company’s announcements dated 30 May 2019 and 12 June 2019, in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time until 31 July 2019 to, among others, hold the Company’s annual general meeting for the financial year ended 31 December 2018 (“**FY 2018 AGM**”). As announced, the extension was sought because, amongst others, the Company had decided to undertake a voluntary revision of its FY 2017 Statements pursuant to section 202A of the Companies Act (Cap. 50) (“**Revision Exercise**”).

The Company has been informed by Foo Kon Tan LLP (“**FKT**”), the Company’s independent auditors for FY 2017 which is carrying out the Revision Exercise, that it will be unable to complete the Revision Exercise in time for the FY 2018 AGM as procedurally, FKT shall commence work in respect of the Revision Exercise following the acceptance of the Company’s proposed restatement procedures by the Accounting and Corporate Regulatory Authority (“**ACRA**”). The Company expects to receive the ACRA acceptance in due course.

As such, the Company shall proceed to hold its FY 2018 AGM without the revised FY 2017 Statements, and the Company will announce any updates on the Revision Exercise in due course.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
9 July 2019