

Unaudited Condensed Interim Financial Statements for the six months ended 30 June 2025

Table of Contents	Page
Condensed interim consolidated statement comprehensive income	1
Condensed interim statements of financial position	3
Condensed interim consolidated statement of cash flows	6
Condensed interim statements of changes in equity	8
Notes to the condensed interim consolidated financial statements	11
Other information required by Listing Rule Appendix 7.2	28



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED INTERIM CONSOLIDATED STATEMENT COMPREHENSIVE INCOME

Group						
	Note	1.1.2025 to 30.6.2025	1.1.2024 to 30.6.2024	Change	1.4.2025 to 30.6.2025	1.4.2024 to 30.6.2024
		RMB '000	RMB '000	%	RMB '000	RMB '000
Revenue	4	356,752	427,263	(16.5%)	173,265	242,089
Cost of sales		(291,594)	(353,307)	(17.5%)	(142,269)	(195,270)
Gross profit		65,158	73,956	(11.9%)	30,996	46,819
Gross profit margin (%)		18.3%	17.3%	1.0%	17.9%	19.3%
Other income	5	8,396	14,928	(43.8%)	4,185	7,935
Distribution and selling expenses		(25,665)	(35,701)	(28.1%)	(15,044)	(19,880)
Administrative expenses		(49,328)	(51,603)	(4.4%)	(25,818)	(26,605)
Other (expenses)/gains	6	(9,510)	6,726	N.M.	(7,456)	453
Net provision of impairment losses on trade and other receivables	7	(202)	(1,807)	(88.8%)	(56)	—
Results from operating activities		(11,151)	6,499	N.M.	(13,193)	8,722
Finance income	7	3,804	6,854	(44.5%)	1,932	3,490
Finance costs		(5,128)	(5,422)	(5.4%)	(2,443)	(2,838)
Net finance (costs)/income		(1,324)	1,432	N.M.	(511)	652
(Loss)/profit before tax	7	(12,475)	7,931	N.M.	(13,704)	9,374
Tax credit	8	561	2,096	(73.2%)	841	1,260
(Loss)/profit for the period		(11,914)	10,027	N.M.	(12,863)	10,634
Net (loss)/profit margin (%)		(3.3%)	2.3%	N.M.	(7.4%)	4.4%
(Loss)/profit attributable to:						
Owners of the Company		(11,914)	10,027	N.M.	(12,863)	10,634
Earnings per share (RMB per share)						
- Basic		(0.0298)	0.0251		(0.0322)	0.0266
- Diluted		(0.0298)	0.0251		(0.0322)	0.0266

N.M. denotes Not Meaningful



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED INTERIM CONSOLIDATED STATEMENT COMPREHENSIVE INCOME (CONT'D)

Group						
Note	1.1.2025 to 30.6.2025	1.1.2024 to 30.6.2024	Change	1.4.2025 to 30.6.2025	1.4.2024 to 30.6.2024	Change
	RMB '000	RMB '000	%	RMB '000	RMB '000	%
(Loss)/profit for the period	(11,914)	10,027	N.M.	(12,863)	10,634	N.M.
<i>Other comprehensive (loss)/income</i>						
Items that are or may be reclassified subsequently to profit and loss:						
Foreign currency translation differences - foreign operations	8,097	(5,896)	N.M.	6,745	320	2,007.8%
Total comprehensive (loss)/income for the period	(3,817)	4,131	N.M.	(6,118)	10,954	N.M.
Total comprehensive (loss)/income attributable to:						
Owners of the company	(3,817)	4,131	N.M.	(6,118)	10,954	N.M.

N.M. denotes Not Meaningful



CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		30.6.2025	31.12.2024	30.6.2025	31.12.2024
		RMB '000	RMB '000	RMB '000	RMB '000
Non-current assets					
Property, plant and equipment	10	690,502	674,609	3,034	3,051
Investment in subsidiaries		–	–	691,739	658,976
Investment properties	11	280,319	141,623	–	–
Goodwill	12	21,413	21,413	–	–
Intangible assets	13	17,987	19,303	–	–
Deferred tax assets		2,444	2,497	–	–
Other receivables	16	10,253	42,944	–	–
Total non-current assets		1,022,918	902,389	694,773	662,027
Current assets					
Inventories	14	303,762	332,217	–	–
Trade receivables	15	221,288	257,769	–	–
Other receivables	16	9,697	60,655	–	–
Due from related parties (trade)		201,770	172,331	–	–
Due from affiliated company (trade)		–	124	–	–
Due from subsidiaries (non-trade)		–	–	832	686
Cash and cash equivalents	17	187,381	264,926	149,227	153,889
Total current assets		923,898	1,088,022	150,059	154,575
Total assets		1,946,816	1,990,411	844,832	816,602
Non-current liabilities					
Deferred tax liabilities		27,271	29,752	–	–
Deferred income from government grants		–	12	–	–
Lease liabilities		14,589	14,946	–	–
		41,860	44,710	–	–
Current liabilities					
Contract liabilities		77,760	78,552	–	–
Trade payables	18	459,454	492,944	–	–
Other payables	19	208,759	191,012	2,923	3,132
Due to related parties (trade)		7,386	19,748	–	–
Due to affiliated company (trade)		1,845	3,087	–	–
Due to related parties (non-trade)		1,445	1,842	–	–
Due to a subsidiary (non-trade)		–	–	102,285	97,794
Lease liabilities		1,456	1,448	–	–
Deferred income from government grants		234	309	–	–
Bank borrowings	20	235,000	240,000	–	–
Income tax payables		5,627	6,952	–	–
Total current liabilities		998,966	1,035,894	105,208	100,926
Total liabilities		1,040,826	1,080,604	105,208	100,926
Net current (liabilities)/assets*		(75,068)	52,128	44,851	53,649
Net assets		905,990	909,807	739,624	715,676



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (CONT'D)

		Group		Company	
	Note	30.6.2025	31.12.2024	30.6.2025	31.12.2024
		RMB '000	RMB '000	RMB '000	RMB '000
Equity					
Share capital	21	250,660	250,660	250,660	250,660
Retained earnings		378,874	391,235	378,917	390,256
Currency translation reserve		46,848	38,751	110,047	74,760
Statutory reserves		132,511	132,064	–	–
Capital reserve		97,097	97,097	–	–
Total equity		905,990	909,807	739,624	715,676

* Despite the reported net current liabilities position of RMB75.1 million as at 30 June 2025, there are no material uncertainties relating to the Group's ability to continue as a going concern, based on the following considerations:

- 1) The Group's cash and cash equivalents of RMB187.4 million as at 30 June 2025, which are sufficient to meet its working capital requirements;
- 2) The Group's operations continued to generate positive operating cash flows of RMB38.6 million, providing internal funding for working capital needs;
- 3) After adjusting for the exclusion of short-term bank borrowings, the Group's operating current ratio stood at 1.21 times. This demonstrate that the Group's operational assets are sufficient to cover operational liabilities without reliance on refinancing, which highlights the Group's underlying liquidity strength. RMB150 million of bank loans have been refinanced in the second quarter ended 30 June 2025 by their due dates. These refinanced bank loans will due in the second quarter of 2026.

The Group is confident of continued support from its financing banks to refinance the short-term bank borrowings when due.

Aggregate amount of the Group's borrowings and debt securities.

As at 30 June 2025 and 31 December 2024, the Group has borrowings and debt securities as follows:

	As at 30 June 2025		As at 31 December 2024	
	Secured	Unsecured	Secured	Unsecured
	RMB '000	RMB '000	RMB '000	RMB '000
Current liabilities				
Bank borrowings	235,000	–	240,000	–

Details of any collateral

As at 30 June 2025, bank borrowings comprised the following:

- 1) RMB 96.0 million is secured over the land and building of World Precise Machinery (China) Co., Ltd. ("WPMC") and corporate guarantees issued by Jiangsu World Plant-Protecting Machinery Co., Ltd. ("JWPPM") and Jiangsu World Furniture Co., Ltd., ("JWFC"). JWPPM and JWFC are associates of Mr Wang Weiyao ("Mr Wang"), the Executive Chairman of the Company.
- 2) RMB 54.0 million is secured over the land and building of WPMC and corporate guarantees issued by JWPPM and JWFC. JWPPM and JWFC are associates of Mr Wang, the Executive Chairman of the Company.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (CONT'D)

- 3) RMB 85.0 million is secured over the land use rights of Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd., and a corporate guarantee issued by Jiangsu World Machinery & Electronics Group Co., Ltd. ("**JWMEG**"). JWMEG is an associate of Mr Wang, the Executive Chairman of the Company.



CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

		Group			
	Note	1H25	1H24	2Q25	2Q24
		1.1.2025 to 30.6.2025	1.1.2024 to 30.6.2024 Restated	1.4.2025 to 30.6.2025	1.4.2024 to 30.6.2024 Restated
		RMB '000	RMB '000	RMB '000	RMB '000
Cash flow from operating activities					
(loss)/profit before tax		(12,475)	7,931	(13,704)	9,374
Adjustments for:					
Amortisation of intangible assets	13	1,316	4,074	658	2,036
Depreciation for investment properties	11	11,304	5,713	7,563	2,750
Depreciation of property, plant and equipment	7	30,459	31,013	15,252	15,729
Interest expense	7	5,081	5,232	2,407	2,576
Interest income	7	(3,804)	(6,854)	(1,932)	(3,490)
Net provision of impairment losses on trade and other receivables	7	202	1,807	56	–
Property, plant and equipment written off	6	1	545	1	4
Operating cash flow before working capital changes		32,084	49,461	10,301	28,979
Inventories		28,456	(35,037)	(4,360)	(3,513)
Trade and other receivables		58,017	7,825	(25,464)	(24,494)
Trade and other payables		(79,660)	(9,582)	9,418	51,443
Contract liabilities		(791)	1,391	9,679	(14,010)
Cash generated from/(used in) operations		38,106	14,058	(426)	38,405
Interest received		3,710	6,854	1,838	3,490
Income taxes and withholding tax credit		(3,194)	474	(2,586)	1,517
Net cash from/(used in) operating activities		38,622	21,386	(1,174)	43,412
Cash flow from investing activities					
Purchases of property, plant and equipment	Note A	(11,999)	(6,869)	(331)	2,858
Acquisition of investment properties	5.1	(92,580)	–	(20,000)	–
Effect of foreign currency re-alignment on investing activities		3,051	(11,518)	1,553	(987)
Net cash (used in)/from investing activities		(101,528)	(18,387)	(18,778)	1,871
Cash flow from financing activities					
Proceed from bank loans		150,000	150,000	150,000	150,000
Repayment of bank loans		(155,000)	(155,000)	(150,000)	(150,000)
Payment of lease liabilities		(741)	(697)	(310)	(349)
Dividend paid	9	–	(148,000)	–	(148,000)
Interest paid		(4,689)	(4,836)	(2,211)	(2,377)
Net cash used in financing activities		(10,430)	(158,533)	(2,521)	(150,726)
Net decrease in cash and cash equivalents		(73,336)	(155,534)	(22,473)	(105,443)
Cash and cash equivalents at beginning of the period		264,926	431,074	212,538	385,298
Effect of exchange rate changes on cash and cash equivalents		(4,209)	5,614	(2,684)	1,299
Cash and cash equivalents at end of period		187,381	281,154	187,381	281,154
Cash and cash equivalents per consolidated statement of cash flows		187,381	281,154	187,381	281,154
Bank deposits pledged		–	475	–	475
Cash and cash equivalents as per consolidated financial positions	17	187,381	281,629	187,381	281,629



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

Note A

	Note	1H25	1H24	2Q25	2Q24
		1.1.2025 to 30.6.2025 RMB '000	1.1.2024 to 30.6.2024 RMB '000	1.4.2025 to 30.6.2025 RMB '000	1.4.2024 to 30.6.2024 RMB '000
Total additions to property, plant and equipment		45,195	12,930	(176)	790
(Less)/add: changes in unpaid portion		(505)	(4,953)	507	(3,498)
(Less)/add: changes in prepayments		(32,691)	(1,108)	–	(150)
Purchase of plant, property and equipment per consolidated statement of cash flows		11,999	6,869	331	(2,858)



CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

Group

	Note	Share capital RMB'000	Retained earnings RMB'000	Currency translation reserve RMB'000	Statutory reserves RMB'000	Capital Reserve RMB'000	Total equity RMB'000
Balance as at 1.1.2025		250,660	391,235	38,751	132,064	97,097	909,807
Total comprehensive (loss)/income for the Period							
(Loss) for the period		–	(11,914)	–	–	–	(11,914)
<i>Other comprehensive income</i>							
Currency translation differences arising on consolidation		–	–	8,097	–	–	8,097
<i>Total comprehensive (loss)/income for the period</i>		–	(11,914)	8,087	–	–	(3,817)
Transfer to statutory reserves fund		–	(447)	–	447	–	–
Balance as at 30.6.2025		250,660	378,874	46,848	132,511	97,097	905,990
Balance as at 1.1.2024		250,660	533,416	33,978	130,902	97,097	1,046,053
Total comprehensive income/(loss) for the period							
Profit for the period		–	10,027	–	–	–	10,027
<i>Other comprehensive loss</i>							
Currency translation differences arising on consolidation		–	–	(5,896)	–	–	(5,896)
<i>Total comprehensive Income/(loss) for the period</i>		–	10,027	(5,896)	–	–	4,131
Transactions with owners, recognised directly in equity							
<i>Distributions to owners</i>							
Dividend paid	9	–	(148,000)	–	–	–	(148,000)
<i>Total distributions to owners</i>		–	(148,000)	–	–	–	(148,000)
Transfer to statutory reserves fund		–	(356)	–	356	–	–
Balance as at 30.6.2024		250,660	395,087	28,082	131,258	97,097	902,184



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED STATEMENTS OF CHANGES IN EQUITY (CONT'D)

Company

	Note	Share capital RMB'000	Retained earnings RMB'000	Currency translation reserve RMB'000	Total equity RMB'000
Balance as at 1.1.2025		250,660	390,256	74,760	715,676
Total comprehensive (loss)/income for the period					
(Loss) for the period		-	(11,339)	-	(11,339)
<i>Other comprehensive income</i>					
Currency translation differences arising from translation into the presentation currency		-	-	35,287	35,287
<i>Total comprehensive (loss)/income for the period</i>		-	(11,339)	35,287	23,948
Balance as at 30.6.2025		250,660	378,917	110,047	739,624
Balance as at 1.1.2024		250,660	531,709	78,623	860,992
Total comprehensive income/(loss) for the period					
Profit for the period		-	5,431	-	5,431
<i>Other comprehensive loss</i>					
Currency translation differences arising from translation into the presentation currency		-	-	(3,355)	(3,355)
<i>Total comprehensive income/(loss) for the period</i>		-	5,431	(3,355)	2,076
Transactions with owners, recognised directly in equity					
<i>Distributions to owners</i>					
Dividend paid	9	-	(148,000)	-	(148,000)
<i>Total distributions to owners</i>		-	(148,000)	-	(148,000)
Balance as at 30.6.2024		250,660	389,140	75,268	715,068



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

Explanatory Notes:

Capital Reserve

Capital reserve arises from amalgamation of subsidiaries. With effect from 1 December 2015, World Heavy Machine Tools (China) Co., Ltd., World CNC Machine Tool (Jiangsu) Co., Ltd. and World Precise Machinery Company were amalgamated into WPMC. This reserve is non-distributable.

Statutory Reserves

The non-distributable statutory reserves represent amounts set aside in compliance with the local laws in The People's Republic of China ("**PRC**") where the subsidiaries operate. The subsidiaries are considered a foreign investment enterprise and the percentage of appropriation from the net profit after tax to the various reserve funds are determined by the Board of Directors of the subsidiaries.

In accordance with the Foreign Enterprise Law applicable to subsidiaries in China, the subsidiaries are required to make appropriation to a Statutory Reserve Fund ("**SRF**"). At least 10 per cent of the statutory after tax profits as determined in accordance with the applicable Chinese accounting standards and regulations must be allocated to the SRF until the cumulative total of the SRF reaches 50% of the registered capital of the respective subsidiaries.

The SRF may be used to offset accumulated losses or increase the registered capital of the company, subject to approval from relevant Chinese authorities and is not available for dividend distribution to the shareholders. The Chinese enterprises are prohibited from distributing dividends unless the losses (if any) of previous years have been made good.



NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

World Precision Machinery Limited (the “**Company**”) is a company incorporated in the Republic of Singapore and listed on the Main Board of the Singapore Exchange Securities Trading Limited.

These condensed interim consolidated financial statements as at and for the six months ended 30 June 2025 (“**1H25**”) comprised the Company and its subsidiaries (collectively, the “**Group**”).

The principal activity of the Company is that of investment holding. The principal activities of its subsidiaries are as follows: -

Name of subsidiaries	Principal activities	Country of incorporation and place of business	Ownership interest held	
			30 June 2025	31 December 2024
			%	%
<i>Held by the Company</i>				
World Precise Machinery (China) Co., Ltd.	Manufacture and supply of stamping machines and metal parts	PRC	100	100
World Precise Machinery (Shenyang) Co., Ltd.	Manufacture and supply of stamping machines and metal parts	PRC	100	100
World Precise Machinery Parts (Jiangsu) Co., Ltd.	Research and development, and manufacturing of key components of all types of precision machine tools	PRC	100	100
Hainan World Tourism Investment Co., Ltd.	Hotel investment and management services.	PRC	100	100
World Precise Machinery (Thailand) Co., Ltd.	Manufacture and supply of stamping machines and metal parts	Thailand	5	5



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

1. Corporate information (cont'd)

Corporate information (continued)		Country of incorporation and place of business	Ownership interest held	
Name of subsidiaries	Principal activities		30	31
			June	December
			2025	2024
			%	%
<i>Held by World Precise Machinery (China) Co., Ltd.</i>				
Jiangsu World Tourism Investment Management Co., Ltd.	Hotel investment and management services.	PRC	100	100
World Precise Machinery (Thailand) Co., Ltd.	Manufacture and supply of stamping machines and metal parts	Thailand	90	90
<i>Held by World Precise Machinery Parts (Jiangsu) Co., Ltd.</i>				
World Precise Machinery (Thailand) Co., Ltd.	Manufacture and supply of stamping machines and metal parts	Thailand	5	5
<i>Held by Hainan World Tourism Investment Co., Ltd.</i>				
Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd.	Hotel operator and management services.	PRC	100	100
Hainan Xingmei Spring Hotel Co., Ltd.	Hotel operator and management services.	PRC	100	–

2. Basis of preparation

The condensed interim financial statements for 1H25 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, the selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

2. Basis of preparation (cont'd)

The condensed interim financial statements are presented in Chinese Renminbi (“**RMB**”) and all values in the tables are rounded to the nearest thousand (\$'000), except when otherwise indicated.

The functional currency of the Company and its principal entities in the PRC is Singapore dollar (“**SGD**”) and RMB respectively.

2.1 New and amended standards adopted by the Group

The Group has adopted all the new and revised Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) and SFRS(I) Interpretations (“**SFRS(I) INTs**”) that are relevant to its operations and effective for annual periods beginning on or after 1 January 2025, where applicable. The adoption of these standards from the effective date has not resulted in material adjustments to the financial position, results of operations or cash flows of the Group for 1H25. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards

2.2 Critical accounting judgements and key sources of estimation uncertainty

The Group made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the Group's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

2.2.1 Critical judgements in applying the entity's accounting policies.

The following are critical judgements, apart from those involving estimations (see below) that management has made in the process of applying the Group's accounting policies and which have a significant effect on the amounts recognised in the financial statements.

(i) Determination of functional currency

The Group translates foreign currency items into the respective functional currencies of the Company and its subsidiaries. In determining the functional currencies of the respective entities, judgement is used by the Group to determine the currency of the primary economic environment in which the respective entities operate. Consideration factors include the currency that mainly influences sales prices of goods and services and the currency of the country whose competitive forces and regulations mainly determines the sales prices of its goods and services.

2.2.2 Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

2.2 Critical accounting judgements and key sources of estimation uncertainty (cont'd)

2.2.2 Key sources of estimation uncertainty (cont'd)

(i) Measurement of ECL of trade receivables due from third parties

The Group uses an allowance matrix to measure ECL for trade receivables due from third parties. The ECL rates are based on the Group's historical loss experience of the customers, for the last 3 years prior to the reporting date for various customer groups that are assessed by geographical locations, product types and internal ratings, adjusted for forward looking factors specific to the debtors and the economic environment which could affect the ability of the debtors to settle the trade receivables. In considering the impact of the economic environment on the ECL rates, the Group assesses, for example, the gross domestic production growth rates of the countries and the growth rates of the major industries in which its customers operate. The Group adjusts the allowance matrix at each reporting date. Such estimation of the ECL rates may not be representative of the actual default in the future. The expected loss allowance on the Group's trade receivables as at 30 June 2025 is RMB29,478,000 (2024: RMB29,276,000) (Note 15).

(ii) Measurement of ECL of other receivables

The Group and Company apply an individual assessment approach to estimate ECL on other receivables. Loss allowances for amounts due from employees and amount due from related parties are measured either at an amount equal to lifetime ECL or 12-month ECL, determined on an individual basis, depending on whether there is significant increase in credit risk of the individual receivables, considering also the Group's historical credit loss experience. This assessment is adjusted for specific factors such as counterparty risk and an evaluation of both current and forecasted general economic conditions at the reporting date. The ECL allowance on the Group's other receivables as at 30 June 2025 is RMB2,289,000 (2024: RMB2,289,000) (Note 16). The ECL allowance on the Company's amount due from related parties as at 30 June 2025 is RMB Nil (2024: RMB Nil) as at 30 June 2025.

(iii) Valuation of property, plant and equipment, investment property and intangible assets

Property, plant and equipment, investment property and intangible assets are assessed at the end of each financial year to ascertain whether there is an indication of impairment, if such indications are found, the recoverable amounts of the assets are estimated in order to determine the extent of the impairment loss, if any. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Such impairment loss is recognised in profit or loss.



2.2 Critical accounting judgements and key sources of estimation uncertainty (cont'd)

2.2.2 Key sources of estimation uncertainty (cont'd)

- (iii) Valuation of property, plant and equipment, investment properties and intangible assets (cont'd)

Management judgement is required in the area of asset impairment, particularly in assessing (i) whether an event has occurred that may indicate that the related asset values may not been recoverable; (ii) whether the carrying value of an asset can be supported by the market value or the net present value of future cash flows which are estimated based upon the continued use of the asset in the business; and (iii) the appropriate key inputs and assumptions to be applied in estimating the market value of preparing the cash flow projections including whether these cash flow projections are discounted using an appropriate rate. Changing the assumptions selected by management to determine the level of impairment, could materially affect the net present value used in the impairment test and as a result may potentially affect the Group's results. The carrying amount of the Group's property, plant and equipment, investment property and intangible assets as at 30 June 2025 was RMB690,502,000 (2024: RMB 674,609,000), RMB280,319,000 (2024: RMB141,623,000) and RMB17,986,000 (2024: RMB19,303,000) respectively.

- (iv) Depreciation of property, plant and equipment

The Group depreciates the property, plant and equipment over their estimated useful lives after taking into account of their estimated residual values. The estimated useful life reflects management's estimate of the period that the Group intends to derive future economic benefits from the use of the Group's property, plant and equipment. The residual value reflects management's estimated amount that the Group would currently obtain from the disposal of the asset, after deducting the estimated costs of disposal, as if the asset were already of the age and in the condition expected at the end of its useful life. Changes in the expected level of usage and technological developments could affect the economics, useful lives and the residual values of these assets which could then consequentially impact future depreciation charges. The carrying amount of the Group's property, plant and equipment as at 30 June 2025 was RMB690,502,000 (2024: RMB674,609,000).

- (v) Inventory valuation method

Inventory is valued at the lower of cost and net realisable value. Management reviews the Group's inventory levels in order to identify slow-moving and obsolete inventory and identifies items of inventory which have a market price, being the selling price quoted from the market of similar items, that is lower than its carrying amount. Management then estimates the amount of inventory loss as an allowance on inventory. Changes in demand levels, technological developments and pricing competition could affect the saleability and value of the inventory which could consequentially impact the Group's and Company's results, cash flows and financial position. The carrying amount of the Group's inventories as at 30 June 2025 was RMB303,762,000 (2024: RMB332,217,000). The allowance on the Group's inventory as at 30 June 2025 was RMB 16,720,000 (2024: RMB 16,720,000).



2.2 Critical accounting judgements and key sources of estimation uncertainty (cont'd)

2.2.2 Key sources of estimation uncertainty (cont'd)

(vi) Provision for income taxes

The Group mainly has exposure to income taxes in the PRC. Due to its inherent nature, judgement is involved in determining the Group's provisions for income taxes. The Group recognised liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provision in the financial period in which such determination is made. The carrying amount of the Group's current income tax payables as at 30 June 2025 was RMB5,627,000 (2024: RMB6,952,000).

(vi) Impairment of goodwill

The Group tests goodwill for impairment at least on an annual basis. Determining whether goodwill is impaired requires an estimation of the fair value less cost of disposal of the cash-generating units (CGU) to which goodwill has been allocated. The determination of fair value less cost of disposal requires the entity to apply appropriate valuation techniques, such as the depreciated replacement cost method and the direct comparison method, to estimate the fair value of the CGU based on unobservable inputs. An impairment loss of RMB nil (2024: RMB 3,622,000) was recognised during the financial period. The carrying amount of goodwill as at 30 June 2025 was RMB21,413,000 (2024: RMB21,413,000).

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is principally engaged in manufacturing and sale of conventional and high performance and high tonnage stamping machines and metal parts. All business activities are of a similar nature and subject to similar risks and returns. Accordingly, the Group's operating activities are mainly attributable to a single reportable operating segment.

Geographical information

The Group's revenue, expenses, results, assets and liabilities and capital expenditures are predominantly attributable to a single geographical region, the PRC, which is the Group's principal place of business and operations. Therefore, no analysis by geographical region is presented.

Information about major customer

No external customers individually contributed 10% or more of the Group's total revenue.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

4. Segment and revenue information (cont'd)

4.1 Disaggregation of revenue

Revenue comprises sales of conventional stamping machines, high performance and high tonnage stamping machines and metal parts. All sales are recognised at a point in time.

	Group			
	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
Conventional stamping machines	6,633	8,101	3,401	4,333
High performance and high tonnage stamping machines	287,448	352,034	144,211	200,190
Metal parts	62,671	67,128	25,655	37,566
	<u>356,752</u>	<u>427,263</u>	<u>173,265</u>	<u>242,089</u>

5. Other income

	Group			
	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 Restated RMB'000	1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 Restated RMB'000
Sales of raw and scrap materials	4,049	3,624	1,624	2,242
Cost of raw and scrap materials sold	(2,732)	(2,401)	(1,308)	(1,650)
Gain from disposals of raw and scrap materials	1,317	1,223	316	592
Government grants and subsidies	4,641	8,319	2,146	2,649
Processing income	1,476	757	928	493
Labour service fees	664	—	664	—
Rental income, net	234	541	117	129
Others	64	43	14	27
	<u>8,396</u>	<u>14,928</u>	<u>4,185</u>	<u>7,935</u>

5.1. Acquisition of a subsidiary

On 8 October 2023, pursuant to Share Transfer Agreement, the Group acquired 100% equity interest in Hainan Xingmei Spring Hotel Co., Ltd. (海南兴梅温泉酒店有限公司) from (i) Zhejiang Haiti Investment Real Estate Co., Ltd. (浙江海地投资置业有限公司) and (ii) Zhoushan Ailifen Building Materials Co., Ltd. (舟山市爱力奋建材有限公司) for a net cash consideration of RMB150,000,000.

The acquisition was accounted for as an acquisition of assets.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

5.1. Acquisition of a subsidiary (cont'd)

The following table summarises the recognized amounts of assets acquired and liabilities assumed of Hainan Xingmei Spring Holiday Hotel Co., Ltd. as at the date of acquisition:

	Fair value recognised on the date of acquisition RMB'000
Property, plant and equipment*	91,051
Land use rights*	59,242
Cash and cash equivalents	1
Other payables	(294)
Net identifiable assets acquired	<u>150,000</u>

* classified as investment properties in Note 11.

Effects of the acquisition of a new subsidiary on cash flows:

	RMB'000
Total purchase consideration	150,000
Consideration payable in cash	(57,419)
Consideration paid in cash	<u>92,581</u>
Less: Cash and cash equivalents of a subsidiary acquired	(1)
Net cash outflow on acquisition of a subsidiary	<u>92,580</u>

6. Other expenses/(gains)

	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	Group 1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
Government comprehensive fund	148	148	–	–
Loss/(gain) on foreign currency exchange	9,358	(6,907)	7,441	61
Property, plant and equipment written off	1	545	1	4
Others	3	(512)	14	(518)
	<u>9,510</u>	<u>(6,726)</u>	<u>7,456</u>	<u>(453)</u>

7. Profit before tax

	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	Group 1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
Income				
Interest income	3,804	6,854	1,932	3,490
Expenses				
Amortisation of intangible assets	1,316	4,074	658	2,036
Depreciation of investment properties	11,304	5,713	7,563	2,750
Depreciation of property, plant and equipment	30,459	31,013	15,252	15,729
Interest expense	5,081	5,232	2,407	2,576
Net provision of impairment losses on trade and other receivables	202	1,807	56	–
	<u>202</u>	<u>1,807</u>	<u>56</u>	<u>–</u>



7.1 Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the following related party transactions took place between the Group and related parties during the financial period on terms agreed by the parties concerned:

	Group			
	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
Related companies				
<i>Income</i>				
Sales to related companies	98,679	68,164	58,060	38,591
Processing services to related companies	5,333	1,308	2,784	844
<i>Expenses</i>				
Lease of premises from a related company	300	300	150	150
Processing services from related companies	1,135	2,795	–	1,558
Purchases of machineries and parts from related companies	208	2,768	170	253
Purchases of raw materials from related companies	13,516	6,203	6,379	2,730
Purchases of scrap materials from related companies	10,615	16,729	5,877	9,729
Affiliated companies				
<i>Income</i>				
Sales to affiliated companies	424	724	390	608
Processing services to affiliated companies	14	–	10	–
<i>Expenses</i>				
Purchases of raw materials from affiliated companies	177	52	90	140
Purchases of scrap materials from affiliated companies	454	2,282	387	2,240

Key management personnel compensation

Key management personnel compensation is analysed as follows:

	Group			
	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
Directors of the Company:				
- short-term employee benefits	986	960	500	480
- defined contribution benefits	29	26	15	13
- directors' fees	504	536	256	268
	1,519	1,522	771	761
Other key management personnel:				
- short-term employee benefits	1,509	2,108	758	1,054
- defined contribution benefits	86	74	45	37
	1,595	2,182	803	1,091
	3,114	3,704	1,574	1,852



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

8. Tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group			
	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
Income tax				
- Current year	(983)	(979)	(17)	(414)
- Over/(under) provision in respect of prior years	647	(146)	647	(146)
Deferred tax credit				
- origination and reversal of temporary differences	2,430	3,119	1,744	2,289
Withholding tax	(1,533)	102	(1,533)	(469)
	561	2,096	841	1,260

9. Dividends

The following tax exempt (one-tier) dividends were declared and paid by the Group and Company:

	Group & Company			
	1.1.2025 to 30.6.2025 RMB'000	1.1.2024 to 30.6.2024 RMB'000	1.4.2025 to 30.6.2025 RMB'000	1.4.2024 to 30.6.2024 RMB'000
<i>Paid by the Company to owners of the Company</i>				
RMB nil cents per qualifying ordinary share (2024: RMB 37.0 cents)	—	148,000	—	148,000

10. Property, plant and equipment

During 1H25, the Group acquired assets at cost amounting to RMB 45.2 million (2024: RMB 53.4 million) and disposed of assets at cost amounting to RMB 0.1 million (2024: RMB 0.3 million).

Impairment of property, plant and equipment and intangible assets

The Group reviews the carrying amounts of the assets as at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are determined based on the greater of its value in use and its fair value less costs of disposal for the allocated CGU.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

11. Investment properties

	Group	
	30.06.2025 RMB '000	31.12.2024 RMB '000
Cost		
At beginning and end of the period	165,152	165,152
Acquisition of land and buildings	150,000	–
At end of period	315,152	165,152
Accumulated amortisation		
At beginning of the period	23,529	12,102
Charge for the period	11,304	11,427
At end of the period	34,833	23,529
Net carrying value		
At end of the period	280,319	141,623
Fair value		
At end of the period	319,093	169,093

Investment property comprises a commercial property that is leased to the third parties. The lease contains a non-cancellable period varying from 3 to 6 years (2024: 3 to 6 years), with a fixed annual rent.

On 17 February 2025, the Group acquired 100% effective interest of Hainan Xingmei Spring Hotel Co., Ltd. in Hainan. The purchase price was RMB150 million.

Fair value hierarchy

The fair value of the investment property was determined by the Group using management's valuation using the direct comparison method with reference to other similar properties.

The fair value measurement for the investment property has been categorised as a Level 3 fair value based on the input to the valuation techniques used. The significant unobservable input includes price per square feet of RMB1,060 (2024: RMB1,060). An increase in the price per square feet would result in a high fair value. The fair value of the Group's investment properties is approximately RMB319,093,000 (2024: RMB169,093,000).

12. Goodwill

	Group	
	30.6.2025 RMB '000	31.12.2024 RMB '000
Cost		
At beginning of the period	21,413	25,035
Additions	–	(3,622)
At end of the period	21,413	21,413
Carrying amount		
At end of the period	21,413	21,413

Goodwill acquired in a business combination is allocated to the CGU that are expected to benefit from the business combination.

During the financial year ended 31 December 2023, goodwill with carrying amount of RMB25,035,000 was acquired through the purchase of Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd.



12. Goodwill (cont'd)

The Group tests CGU for impairment annually, or more frequently when there is an indication for impairment.

The Group has measured the recoverable amount of the CGU, which comprised the land and property, plant and equipment acquired on the business combination, based on fair value less cost of disposal. The Group has determined the fair value of CGU based on the valuation performed by an external professional valuer. The valuer has appropriate recognised professional qualifications and recent experience in the location and category of assets being valued. In relying on the valuation reports, the Group has exercised its judgement and is satisfied that the valuation method and estimates are reflective of current market conditions. The fair value measurement was categorised as a Level 3 in the fair value hierarchy as it is derived from unobservable inputs.

Details of valuation techniques and key inputs for the estimation of the recoverable amounts of CGU based on fair value less cost of disposal:

Type	Valuation technique and significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value measurement
Leasehold buildings Plant and machinery Electrical fittings Tools and equipment Motor vehicles	Depreciated replacement cost method: Aggregated amount of gross replacement cost of the building and plant and machinery from which appropriate deductions may then be made for the age, condition, economic or functional obsolescence and environmental factors.	The estimated fair value would increase/(decrease) if: • replacement cost is higher/(lower); or • depreciation is lower/(higher)
Leasehold land	Direct comparison method: The direct comparison method involves the analysis of comparable sales of similar properties and adjusting the sales price to those reflective of the leasehold land.	The estimated fair value would increase/(decrease) if price psm was higher/(lower)

In assessing the fair value less cost of disposal of the CGU, management also considered the net asset value of current assets and liabilities, which are approximated to their fair values due to their short-term nature.

Management is of the view that no reasonable possible changes in any of the key assumptions would cause the CGU's carrying amount to exceed its recoverable amount or result in the CGU's carrying amount to be equal to its recoverable amount.

During the financial year ended 31 December 2024, an impairment loss of RMB 3,622,000 was recognised for goodwill relating to WYHSH. The recoverable amount was computed based on the fair value less cost of disposal of the CGU using the depreciated replacement cost and the direct comparison method.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

12. Goodwill (cont'd)

There is no impairment for goodwill identified by the management for the financial period.

13. Intangible assets

	Group	
	30.6.2025 RMB '000	31.12.2024 RMB '000
Development costs		
Cost		
At beginning of the period	106,193	102,304
Additions	—	—
At end of the period	<u>106,193</u>	<u>106,193</u>
Accumulated amortisation		
At beginning of the period	86,890	79,201
Amortisation charge for the period	1,316	7,689
At end of the period	<u>88,206</u>	<u>86,890</u>
Net carrying value		
At end of the period	<u>17,987</u>	<u>19,303</u>

Impairment of intangible assets

The Group reviews the carrying amounts of the assets as at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is determined based on the greater of its value in use and its fair value less costs of disposal for the allocated CGU.

14. Inventories

	Group	
	30.6.2025 RMB'000	31.12.2024 RMB'000
Finished goods	69,180	65,736
Work-in-progress and components parts	166,785	215,824
Raw materials	<u>67,797</u>	<u>50,657</u>
	<u>303,762</u>	<u>332,217</u>

Write-down for slow-moving and obsolete inventories

The Group performs assessment on the condition of its inventories at the end of each reporting period and write down slow-moving and obsolete inventories identified. Management considers future demand, expected selling prices and ageing analysis of the inventories as part of its assessment process to arrive at their best estimate of the net realisable value of inventories. Such evaluation process requires significant judgement and may affect the carrying amount of inventories at the balance sheet date.

In 1H25, a write-down for slow-moving and obsolete inventories to net realisable value amounting to RMB nil (2024: RMB270,000) was recognised in "cost of sales" due to slow-moving inventories and obsolete raw materials.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

15. Trade receivables

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
Trade receivables	155,286	165,437	—	—
Less: allowance for expected credit losses	(29,478)	(29,276)	—	—
	125,008	136,161	—	—
Bills receivables	95,480	121,608	—	—
	221,288	257,769	—	—

The movements in allowance for impairment in respect of trade receivables during the financial period were as follows:

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
At beginning of the period	29,276	18,503	—	—
Allowance for impairment losses	202	11,354	—	—
Reversal of allowance for impairment losses	—	(581)	—	—
At end of the period	29,478	29,276	—	—

Trade receivables are non-interest bearing and the Group generally extends a credit period of 6 months to 1 year (2024: 6 months to 1 year) from date of invoice. Credit period of more than 6 months is generally granted to major, reputable and influential customers. They are recognised at the transaction price which represents their fair value on initial recognition.

The bills receivables held by the Group are achieved by both collecting contractual cash flows and selling financial assets, which are measured at fair value through other comprehensive income (recycling). The fair values of the bills receivables have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The fair values have been assessed to be approximate to their carrying amounts.

16. Other receivables

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
Amount due from employees	5,246	5,580	—	—
Less: allowance for expected credit losses	(2,289)	(2,289)	—	—
	2,957	3,291	—	—
Interest receivable	21	—	—	—
Deposits	1,407	1,607	—	—
Prepayments for property, plant and equipment	10,253	42,944	—	—
Advance payments to suppliers	1,619	10,662	—	—
VAT receivables	33	1	—	—
Other assets	—	44,000	—	—
Other receivables	3,591	1,091	—	—
Tax recoverable	69	3	—	—
	19,950	103,599	—	—
Non-current	10,253	42,944	—	—
Current	9,697	60,655	—	—
	19,950	103,599	—	—



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

16. Other receivables (cont'd)

The movements in allowance for impairment in respect of other receivables during the financial period were as follows:

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
At beginning of the period	2,289	2,258	–	–
Allowance for impairment loss	–	31	–	–
At end of the period	2,289	2,289	–	–

The amount due from employee and other receivables are unsecured, interest-free and repayable on demand.

For the financial year ended 31 December 2024, other asset included a 45.45% equity interest, amounting to RMB44,000,000, in Hainan Xingmei Spring Hotel Co., Ltd. which held certain assets and liabilities transferred from Hainan Xinglong Pearl Investments Co., Ltd for the purpose of acquiring these assets and liabilities. The agreed purchase price for the acquisition was structured to be paid in six tranches, and scheduled to be paid to the seller.

17. Cash and cash equivalents

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
Cash at banks and on hand	169,363	264,658	149,227	153,889
Fixed deposit	18,018	268	–	–
	187,381	264,926	149,227	153,889

The Group's fixed deposit placed with a financial institution matured within 3 months (2024: 2 month) from the end of the reporting period. The interest rates range from 3.00% (2024: 3.00%) per annum.

18. Trade payables

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
Trade payables	459,454	492,944	–	–

Trade payables are non-interest bearing with credit periods ranging from 3 to 6 months (2024: 3 to 6 months).

Trade payables included RMB86,573,000 (2024: RMB84,179,000), which pertains to undue bills payable transferred to creditors for the payments of outstanding amounts. In accordance with the laws in the PRC, the holders of the bills have a right of recourse against the Group if the PRC banks default.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

19. Other payables

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
Accrued operating expenses	134,937	154,385	2,923	3,132
Loan interest payables	272	272	—	—
VAT payables	2,360	12,583	—	—
Other tax payables	845	717	—	—
Bonus payables	—	10,259	—	—
Deferred consideration	57,419	—	—	—
Payables relating to property, plant and equipment	12,926	12,796	—	—
	<u>208,759</u>	<u>191,012</u>	<u>2,923</u>	<u>3,132</u>

* Pertains to unpaid cash consideration for hotel assets acquisition not due for payment.

20. Bank borrowings

	Group		Company	
	30.6.2025 RMB'000	31.12.2024 RMB'000	30.6.2025 RMB'000	31.12.2024 RMB'000
Secured			—	—
Bank borrowings	235,000	240,000	—	—
Less: Amount due for settlement within 12 months (shown under current liabilities)	<u>(235,000)</u>	<u>(240,000)</u>	<u>—</u>	<u>—</u>
Amount due for settlement after 12 months	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

The Group's secured bank borrowings consist mainly of the following loans:

- (i) Bank loan A relates to a RMB96,000,000 loan that is secured over land and building of WPMC and corporate guarantees issued by associates of the Executive Chairman of the Company. The effective interest rate of the bank loans at the reporting date is 3.55% (2024: 3.75%) per annum and it is repayable in full 1 year from drawdown date.
- (ii) Bank loan B relates to a RMB54,000,000 loan that is secured over land and building of WPMC and corporate guarantees issued by associates of the Executive Chairman of the Company. The effective interest rate of the bank loans at the reporting date is 3.55% (2024: 3.75%) per annum and it is repayable in full 1 year from drawdown date.
- (iii) Bank loan C relates to a RMB100,000,000 loan that are secured over land use rights of Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd. and a corporate guarantee issued by an associate of the Executive Chairman of the Company. The effective interest rate of the bank loans at the reporting date is 3.65% (2024: 3.65%) per annum. During the financial period, the Group has repaid RMB5,000,000 of the bank loan with the final repayment schedule on 21 September 2025. As at the end of the reporting period, the outstanding borrowing amounted to RMB85,000,000 (2024: RMB90,000,000)

The carrying amount of bank loans approximate their fair values due to either the relatively short-term maturity of these loans or the interest rates approximate the market rates prevailing at end of the financial year.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

21. Share capital

	30.6.2025 No. of shares '000	Group and Company 30.6.2025 RMB'000	31.12.2024 No. of shares '000	31.12.2024 RMB'000
Issued and fully paid ordinary shares, with no par value				
At beginning and end of period	400,000	250,660	400,000	250,660

All issued shares are fully paid ordinary shares with no par value.

The holders of the ordinary shares are entitled to receive dividend as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

22. Accounting classifications and fair values

The carrying amount of the different categories of financial instruments is disclosed on the face of the statements of financial position and as follows:

	Note	Group		Company	
		30.6.2025 RMB '000	31.12.2024 RMB '000	30.6.2025 RMB '000	31.12.2024 RMB '000
<i>Financial assets at amortised cost</i>					
Trade receivables	15	208,282	210,609	—	—
Other receivables*	16	7,976	49,924	—	—
Due from related parties (trade)		201,770	172,331	—	—
Due from affiliated company (trade)		—	124	—	—
Due from subsidiaries (non-trade)		—	—	832	686
Cash and cash equivalents	17	187,381	264,926	149,227	153,889
		<u>605,409</u>	<u>697,914</u>	<u>150,059</u>	<u>154,575</u>
<i>Financial assets measured at FVOCI</i>					
Bill receivables	15	95,480	121,608	—	—
<i>Financial liabilities at amortised cost</i>					
Trade payables	18	459,454	492,944	—	—
Other payables #	19	205,554	177,712	2,923	3,132
Due to related parties (trade)		7,386	19,748	—	—
Due to affiliated company (trade)		1,845	3,087	—	—
Due to subsidiaries (non-trade)		—	—	102,285	97,794
Due to related parties (non-trade)		1,445	1,842	—	—
Lease liabilities		16,045	16,394	—	—
Bank borrowings	20	235,000	240,000	—	—
		<u>926,729</u>	<u>951,727</u>	<u>105,208</u>	<u>100,926</u>

* Excludes VAT receivables, advance payments to suppliers, prepayments and tax recoverable

Excludes VAT payables, other tax payables and deferred income.



22. Accounting classifications and fair values (cont'd)

Estimation the fair value

The fair values of applicable assets and liabilities are determined and categorised using a fair value hierarchy as follows:

- (a) Level 1 – the fair values of assets and liabilities with standard terms and conditions and which trade in active liquid markets that the Group can access at the measurement date are determined with reference to quoted market prices (unadjusted).
- (b) Level 2 – in the absence of quoted market prices, the fair values of the assets and liabilities (excluding derivative instruments) are determined using the other observable, either directly or indirectly, inputs such as quoted prices for similar assets/liabilities in active markets, quoted prices for identical or similar assets/liabilities in non-active markets.
- (c) Level 3 – in the absence of quoted market prices included within Level 1 and observable inputs included within Level 2, the fair values of the remaining assets and liabilities are determined in accordance with generally accepted pricing models.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	<u>Level 1</u> RMB '000	<u>Level 2</u> RMB '000	<u>Level 3</u> RMB '000
<u>Recurring Fair Value Measurement</u>			
<u>Group</u>			
<u>2025</u>			
Financial assets:			
Bills receivables	-	95,480	-
<u>2024</u>			
Financial assets:			
Bills receivables	-	121,608	-

Except as disclosed in the respective notes, the carrying amounts of the current financial assets and financial liabilities approximate their respective fair values.

The fair values of the bills receivable in Level 2 have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The fair values have been assessed to be approximate to their carrying amounts.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

- 1(a) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

During the six months ended 30 June 2025 ("1H25"), there has been no change in the issued and paid-up share capital of the Company. There are also no outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The Company does not have any treasury shares and there are no subsidiary holdings.

- 1(b) To show the total number of issued shares excluding treasury shares as at end of the current financial period and as at the end of the immediately preceding year.**

	As at 30 June 2025	As at 31 December 2024
Total number of issued shares	400,000,000	400,000,000
Less: treasury shares	-	-
Total number of issued shares excluding treasury shares	400,000,000	400,000,000

- 1(c) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at end of the current financial period reported on.**

The Company does not have any outstanding treasury shares as at the end of the current financial period reported on.

- 1(d) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable as the Company does not have any subsidiary that holds shares issued by the Company.

- 2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

- 3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in Note 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those of the most recently audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all new and revised and interpretations of Singapore Financial Standards (International) ("SFRS(I)") that are relevant to its operations and effective for annual periods beginning after 1 January 2025. The adoption of these new and revised SFRS(I) did not result in significant changes to the Group's accounting policies and amounts reported for the current and prior periods.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	1.1.2025 to 30.6.2025	1.1.2024 to 30.6.2024	1.4.2025 to 30.6.2025	1.4.2024 to 30.6.2024
(a) Based on weighted average number of ordinary share on issue (RMB); and	(0.0298)	0.0251	(0.0322)	0.0266
(b) On a fully diluted basis (RMB)	(0.0298)	0.0251	(0.0322)	0.0266
Weighted average number of shares	400,000,000	400,000,000	400,000,000	400,000,000



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**
(a) **current financial period reported on; and**
(b) **immediately preceding financial year.**

	Group		Company	
	30.6.2025	31.12.2024	30.6.2025	31.12.2024
	RMB	RMB	RMB	RMB
Net asset value ("NAV") per ordinary share based on issued share capital at the end of the respective periods:	2.2650	2.2746	1.8491	1.7892
No. of shares in computing NAV	400,000,000	400,000,000	400,000,000	400,000,000

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

REVIEW OF PERFORMANCE

(A) Consolidated Statement of Profit or Loss and Other Comprehensive Income

(i) **Revenue**

For the 3 months ended 30 June 2025 ("2Q25"), the Group's turnover decreased by 28.4% to RMB173.3 million from RMB242.1 million for the 3 months ended 30 June 2024 ("2Q24").

In terms of sales performance for 2Q25, sales of conventional stamping machines decreased by 21.5% while sales of high performance and high tonnage stamping machines decreased by 28.0% compared to 2Q24 respectively.

For the 1H25, the Group's turnover decreased by 16.5% to RMB356.8 million from RMB427.3 million for the 6 months ended 30 June 2024 ("1H24").

In terms of sales performance for 1H25, sales of conventional stamping machines decreased by 18.1% while sales of high performance and high tonnage stamping machines decreased by 18.3% compared to 1H24 respectively.

Overall, the decrease in number of units sold in conventional stamping machines and high performance and high tonnage stamping machines which were partially offset by an upward revision in the average selling prices of the stamping machines, contributed to the overall decrease in turnover.

The Group's turnover was mainly derived from sales in Jiangsu, Zhejiang, overseas and related parties.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

(ii) Gross Profit

The Group's gross profit for 2Q25 decreased by 33.8% to RMB31.0 million from RMB46.8 million in 2Q24. The gross profit margin decreased by 1.4% to 17.9% in 2Q25 from 19.3% in 2Q24.

In terms of gross profit margin for 2Q25, gross profit margin for conventional stamping machines decreased by 0.2% to 17.5% from 17.7% in 2Q24 while gross profit margin for high performance and high tonnage stamping machines decreased by 8.6% to 12.6% from 21.2% in 2Q24.

The Group's gross profit for 1H25 decreased by 11.9% to RMB65.2 million from RMB74.0 million in 1H24. The gross profit margin for 1H25 increased by 1.0% to 18.3% from 17.3% in 1H24.

In terms of gross profit margin for 1H25, gross profit margin for conventional stamping machines increased by 2.1% to 18.2% from 16.1% in 1H24 while gross profit margin for high performance and high tonnage stamping machines decreased by 2.7% to 15.6% from 18.3% in 1H24.

Overall, the increase in the Group's gross profit margin for 1H25 was mainly due to a decrease in raw materials costs and an upward revision in the average selling prices of the stamping machines which were partially offset by a decrease in production of conventional stamping machines, high performance and high tonnage stamping machines.

(iii) Other Income

In 2Q25, other income decreased by 47.3% to RMB4.2 million from RMB7.9 million in 2Q24.

In 1H25, other income decreased by 43.8% to RMB8.4 million from RMB14.9 million in 1H24.

The decrease was mainly due to a decrease in government grants and subsidies received which were partially offset by an increase in processing income and labour service fees.

(iv) Distribution and Selling Expenses

In 2Q25, distribution and selling expenses decreased by 24.3% to RMB15.0 million from RMB19.9 million in 2Q24.

In 1H25, distribution and selling expenses decreased by 28.1% to RMB25.7 million from RMB35.7 million in 1H24 in tandem with the decrease in revenue. As a percentage of total revenue, distribution and selling expenses decreased by 1.2% to 7.2% in 1H25 from 8.4% in 1H24.

Overall, the decrease was mainly due to higher sales to related parties which resulted in a decrease in sales commission payable to sales personnel and transport expenses

(v) Administrative Expenses

In 2Q25, administrative expenses decreased by 3.0% to RMB25.8 million from RMB26.6 million in 2Q24.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

(vi) Administrative Expenses (cont'd)

In 1H25, administrative expenses decreased by 4.4% to RMB49.3 million from RMB51.6 million in 1H24. As a percentage of total revenue, administrative expenses increased by 1.7% to 13.8% in 1H25 from 12.1% in 1H24.

Overall, the decrease was mainly due to a decrease in staff salaries and research and development costs for stamping machines which was partially offset by hotel assets' amortisation and depreciation of RMB11.3 million (1H2024: RMB5.7 million).

Nevertheless, the Group continues to enhance its technical capabilities to launch higher value-added stamping machines through its research and development.

(vii) Depreciation and Amortisation Expenses

In 2Q25, depreciation and amortisation expenses increased by 14.4% to RMB23.5 million from RMB20.5 million in 2Q24.

In 1H25, depreciation and amortisation expenses increased by 5.6% to RMB43.1 million from RMB40.8 million in 1H24.

The increase was mainly due to an increase in amortisation and depreciation of hotel assets which were partially offset by some intangible assets that were fully amortised.

(viii) Other (Expenses)/Gains

In 2Q25, other expenses recorded an expense of RMB7.5 million whereas 2Q24, other gains recorded a gain of RMB0.5 million.

In 1H25, other expenses recorded an expense of RMB9.5 million whereas 1H24, other gains recorded a gain of RMB6.7 million.

The expense was mainly due to an increase in foreign currency translation loss.

(viii) Net Provision of Impairment Losses on Trade and Other Receivables

In 2Q25, net provision of impairment losses on trade and other receivables recorded an increase of RMB0.1 million.

In 1H25, net provision of impairment losses on trade and other receivables decreased by 88.8% to RMB0.2 million from RMB1.8 million in 1H24.

Overall, the decrease was mainly due to lower provision of impairment losses on trade and other receivable in 1H25 compared to 1H24.

(ix) Net Financial Income/(Costs)

In 2Q25, the Group's finance income recorded a decrease by 44.6% to RMB1.9 million from RMB3.5 million in 2Q24.

In 1H25, the Group's finance income recorded a decrease by 44.5% to RMB3.8 million from RMB6.9 million in 1H24,



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

(ix) Net Financial Income/(Costs) (cont'd)

The decrease was mainly due to a decrease in the quantum of funds allocated to interest-bearing bank accounts and/or fixed deposits placed within financial institutions to earn interest income and a decrease in interest bearing bank accounts and/or fixed deposits bank interest rate.

In 2Q25, the Group's finance costs recorded a decrease by 13.9% to RMB2.4 million from RMB2.8 million in 2Q24.

In 1H25, the Group's finance costs recorded a decrease by 5.4% to RMB5.1 million from RMB5.4 million in 1H24.

The decrease was mainly due to a decrease in interest paid for bank borrowings as a result of decrease in bank loan interest rate and a decrease in early redemption of bills receivables.

Overall, the Group achieved a net finance expense mainly due to interest paid for bank borrowings and early redemption of bills receivables which was partially offset by the interest income from the interest-bearing bank accounts and/or fixed deposit placed with financial institutions.

(x) (Loss)/Profit Before Tax

In 2Q25, the Group's recorded a loss before tax of RMB13.7 million whereas in 2Q24, the Group recorded a profit before tax of RMB9.4 million.

In 1H25, the Group's recorded a loss before tax of RMB12.5 million whereas in 1H24, the Group recorded a profit before tax of RMB7.9 million.

(xi) Tax Credit

In 2Q25, the Group's tax credit decreased by 33.3% to RMB0.8 million from RMB1.3 million in 2Q24.

In 1H25, the Group's tax credit decreased by 73.2% to RMB0.6 million from RMB2.1 million in 1H24.

Overall, the decrease was mainly due to a decrease in deferred tax assets and income tax expense which was partially offset by an increase in withholding tax expenses.

World Precise Machinery (China) Co., Ltd. ("WPMC") and World Precise Machinery (Shenyang) Co., Ltd. ("WPMS") enjoyed preferential income tax rate of 15% as WPMC and WPMS have been regarded as a High-Tech Enterprise.

World Precise Machinery Parts (Jiangsu) Co., Ltd., Jiangsu World Tourism Investment Management Co., Ltd., Hainan World Tourism Investment Co., Ltd., Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd. and Hainan Xingmei Spring Hotel Co., Ltd., all are PRC incorporated companies, was subjected to tax at the statutory tax rate of 25%.

World Precise Machinery (Thailand) Co., Ltd., a Thailand incorporated company, enjoyed a preferential income tax treatment under scheme of Board of Investment Thailand.

World Precision Machinery Limited, a Singapore incorporated company, was subjected to tax at the statutory tax rate of 17%.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

(xii) Net (Loss)/Profit After Tax

In 2Q25, the Group's recorded a net loss after tax of RMB12.9 million whereas in 2Q24, the Group recorded a net profit after tax of RMB10.6 million.

In 1H25, the Group's recorded a net loss after tax of RMB11.9 million whereas in 1H24, the Group recorded a net profit after tax of RMB10.0 million.

(B) Consolidated Statement of Financial Position (30 June 2025 vs 31 December 2024)

For the period under review, the Group's non-current assets increased by approximately RMB120.5 million mainly due to the acquisition of investment property and purchases of property, plant and equipment which were partially offset by the depreciation and amortisation expenses and decrease in prepayment for property, plant and equipment.

For the period under review, the Group's non-current liabilities decreased by RMB2.9 million due to a decrease in deferred tax liabilities and lease liabilities.

The Group's total current assets decreased by approximately RMB164.1 million from RMB 1,088.0 million as at 31 December 2024 to RMB923.9 million as at 30 June 2025. This was attributable to a decrease in inventories (mainly due to a decrease in sales orders), trade receivables (mainly due to a decrease in sales and bills receivables from customers) other receivables (mainly due to a prepayment for hotel acquisition of RMB 44.0 million which was crystallised as investment property and a decrease in advanced payment to suppliers) and cash and cash equivalents (as explained in the consolidated statement of cash flows) which were partially offset by an increase in amount due from related parties.

The Group's total current liabilities decreased by approximately RMB36.9 million from RMB1,035.9 million as at 31 December 2024 to RM 999.0 million as at 30 June 2025. This was attributable to a decrease in contract liabilities (mainly due to a decrease in advances received from customers), trade payables (mainly due to a decrease in purchases of raw materials from suppliers as sales order dropped which were offset by an increase in reclassification of bill receivables), amount due to related parties (trade), amount due from affiliated company (trade), repayment of bank borrowings and income tax payables which were partially offset by an increase in other payables (mainly due to recognition of deferred consideration for hotel assets purchased which were partially offset by a decrease in accrued operating expenses, VAT payables and bonus payables).

(C) Consolidated Statement of Cash Flows

For the 3 months ended 30 June 2025, the Group recorded a net cash decrease of approximately RMB22.5 million. This was mainly due to: -

- a) the net cash outflow arising from operating activities which amounted to RMB1.2 million. The reasons were disclosed in the commentary under consolidated statement of profit or loss and other comprehensive income and consolidated statement of financial position.
- b) the net cash outflow arising from investing activities which amounted to RMB18.8 million mainly due to the reversal of purchases of property, plant and equipment and acquisition of investment properties which was partially offset by effect of foreign currency re-alignment on investing activities.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

(C) Consolidated Statement of Cash Flows (cont'd)

- c) the net cash outflow arising from financing activities which amounted to RMB2.5 million mainly due to payment of lease liabilities and interest paid.

For the 6 months ended 30 June 2025, the Group recorded a net cash decrease of approximately RMB73.3 million. This was mainly due to: -

- a) the net cash inflow arising from operating activities which amounted to RMB38.6 million. The reasons were disclosed in the commentary under consolidated statement of profit or loss and other comprehensive income and consolidated statement of financial position.
- b) the net cash outflow arising from investing activities which amounted to RM101.5 million mainly due to the purchases of property, plant and equipment and acquisition of investment properties which was partially offset by effect of foreign currency re-alignment on investing activities.
- b) the net cash outflow arising from financing activities which amounted to RMB10.4 million mainly due to repayment of bank borrowings, payment of lease liabilities and interest paid.

Cash and cash equivalents as at 30 June 2025 stood at RMB187.4 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The 1H25 Financial Results announcement is not line with the statement made in Paragraph 10 disclosed in the 1Q25 Financial Results announcement dated 28 February 2025 i.e. "Nonetheless, barring any unforeseen circumstances, the Group is cautiously optimistic to remain profitable in FY2025".

The Group incurred a loss for 1H25. The loss was mainly a result of (i) lower revenue due to the continuing subdued economy in the PRC, (ii) a decrease in number of units of stamping machines sold, and (iii) higher foreign currency translation losses due to weaker United States Dollar against Chinese Yuan.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The financial year ending 31 December 2025 ("FY2025") will be a challenging year for the Group, with the PRC's domestic economy still hampered by sluggish consumer and business sentiment, while international geopolitical conflicts, including the Russia-Ukraine War, the Israel-Hamas conflict and significant increase in USA tariff, continues a more unstable external environment. As a result of these various pressures, the Group's business outlook will remain subdued in FY2025.

The management is monitoring the development of the business environment closely and will adjust its existing business strategies to better mitigate these challenges.

The Group's order book stood at RMB213.1 million as at 8 August 2025.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

11. Dividend

- (a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

No interim dividend was declared or recommended.

- (b) (i) Amount per share**

Not applicable.

- (ii) Previous corresponding period**

Name of dividend	Interim dividend
Dividend type	Cash
Dividend amount per share	RMB0.37
Tax rate	Tax-exempt (one-tier)

- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

- (d) The date the dividend is payable.**

Not applicable.

- (e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared / recommended for the current financial period reported on as dividend, if any, will be declared at the full year results announcement.



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has obtained a general mandate from shareholders for IPTs.

The IPTs for 1H25 are as follows: -

Name of Interested Person	Nature of relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandates pursuant to Rule 920 (excluding transactions less than \$100,000)
		(RMB'000)	(RMB'000)
<u>Jiangsu World Machinery and Electronics Group Co., Ltd.</u> Sale of raw materials and parts.	Associate of the Controlling Shareholder	N/A	4,957
<u>Jiangsu World Plant-Protecting Machinery Co., Ltd.</u> Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials.	Associate of the Controlling Shareholder	N/A	741 44
<u>Jiangsu World Agriculture Machinery Co., Ltd.</u> Processing fees received and sale of raw materials, parts and machineries. Processing fees paid and purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	N/A	45,966 10,577



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

<u>Jiangsu World Agriculture Machinery & Parts Manufacturing Co., Ltd.</u> Processing fees received and sale of raw materials, parts and machineries. Processing fees paid and purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	N/A	21,691 2,250
<u>World Agriculture (Shenyang) Co., Ltd.</u> Processing fees received and sale of raw materials, scrap materials, parts and machineries. Processing fees paid and purchase of parts.	Associate of the Controlling Shareholder	N/A	2,739 51
<u>World Heavy Industry (China) Co., Ltd.</u> Processing fee received and sale of raw materials, parts and machineries. Purchase of raw materials, scrap materials and equipment.	Associate of the Controlling Shareholder	N/A	3,452 3,096
<u>Jiangsu World Crane Co., Ltd.</u> Purchase of equipment.	Associate of the Controlling Shareholder	N/A	38
<u>Jiangsu World Precise Machinery Co., Ltd.</u> Land rental paid.	Associate of the Controlling Shareholder	N/A	300
<u>Jiangsu World Furniture Co., Ltd.</u> Processing fees received and sale of raw materials and parts.	Associate of the Controlling Shareholder	N/A	118



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

<u>Jiangsu World High End Agriculture Equipment Co., Ltd.</u> Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	N/A	24,467 6,861
<u>Danyang World Machinery Parts Manufacturing Co., Ltd.</u> Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	320 631	N/A
<u>World High Precision Complete Equipment Co., Ltd.</u> Processing fee received. Purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	1 2,555	N/A
Total		3,507	127,348

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) of Listing Manual

The Company confirms that the undertakings required under Rule 720(1) of the Listing Manual have been obtained from all its directors and executive officers in the format set out in Appendix 7.7 of the Listing Manual.

15. Statement Pursuant to Rule 705(5) of the Listing Manual

The Directors confirm that, to the best of their knowledge and belief, nothing has come to the attention of the Board of Directors which may render the unaudited half year and second quarter results of the Group for the financial period ended 30 June 2025 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Wang Weiyao
Executive Chairman

Shao Jianjun
Non-Executive and Non-Independent Director



沃得
WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

BY ORDER OF THE BOARD

Wang Weiyao
Executive Chairman
12 August 2025