



**WORLD PRECISION MACHINERY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200409453N)

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**MAJOR TRANSACTION AND INTERESTED PERSON TRANSACTION  
– THE PROPOSED SALE OF SHENYANG WORLD HIGH-END  
EQUIPMENT MANUFACTURING CO., LTD**

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World Precision Machinery Limited (the “**Company**”) refers to its announcements dated 20 April 2020, 28 April 2020, 7 August 2020, 4 September 2020, 7 December 2020 and 22 December 2020 and to the extraordinary general meeting of the Company held on 22 December 2020 in respect of the sale of all the shareholding interest in Shenyang World High-End Equipment Manufacturing Co., Ltd (the “**Target Company**”), together with all of the factory buildings and land associated with such factory buildings owned by the Target Company, by World Precise Machinery (Shenyang) Co., Ltd. (the “**Seller**”), a wholly-owned subsidiary of the Company, to World Agriculture (Shenyang) Co., Ltd. (the “**Buyer**”).

The Company is pleased to update that the Seller has received the consideration of RMB 263,143,415.97 in full, and the parties will proceed to register the change in ownership of the Target Company from the Seller to the Buyer with the State Administration for Industry and Commerce (the “**Registration**”).

The Company will provide further updates upon notification of the successful Registration.

By Order of the Board  
World Precision Machinery Limited

Shao Jianjun  
Executive Chairman  
17 March 2021