

## INTERNATIONAL CEMENT GROUP LTD.

(the "Company")

(Incorporated in Singapore)

(Company Registration No. 201539771E)

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### QUARTERLY UPDATE PURSUANT TO RULE 1313 (2) OF THE LISTING MANUAL

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With effect from 3 March 2016, Compact Metal Industries Ltd ("**CMIL**") was included on the Watch-List under the minimum trading price ("**MTP**") entry criteria and as announced by the CMIL on 5 June 2017 under the revised MTP rules, CMIL must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017.

On 16 March 2018, the Company entered into an Implementation Agreement with CMIL in relation to a proposed restructuring by way of scheme of arrangement under Section 210 of the Companies Act (Chapter 50) of Singapore. Upon completion of this restructuring, CMIL was delisted from the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") with effect from 8 March 2019 and became a subsidiary of the Company. The Company has been listed on the Mainboard of the SGX-ST and remains on the Watch-List under the MTP entry criteria.

On 17 October 2019, the SGX-ST granted the Company a 6-month extension up to 4 December 2020 to exit from the Watch-List under the MTP entry criteria.

#### Update on efforts for satisfying MTP exit criterion

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the "**Board**") will explore various options to meet the MTP exit criteria and will report any progress as and when it arises.

However, the Company has met the requirement of an average daily market capitalisation of S\$40 million or more over the last 6 months.

#### Update on the unaudited financial performance and financial position

Please refer to the Financial Results Announcement on 12 November 2019 on the financial results for the financial period ended 30 September 2019 for an update on the Group's financial performance and financial position.

By Order of the Board

Ma Zhaoyang  
Executive Chairman

12 November 2019