



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

FURTHER UPDATE ON THE PROPOSED LISTING OF WILMAR'S CHINA OPERATIONS IN THE PEOPLE'S REPUBLIC OF CHINA

Wilmar International Limited ("**Wilmar**" or the "**Company**") refers to its announcement of 23 June 2020 providing:

- (i) an update on the proposed listing of Yihai Kerry Arawana Holdings Co., Ltd ("**YKA**"), a 99.99%-owned subsidiary of Wilmar, incorporated in the People's Republic of China, on the Shenzhen Stock Exchange ChiNext Board (the "**Proposed Listing**"); and
- (ii) a link to the updated prospectus (in Chinese) submitted by YKA to the Shenzhen Stock Exchange ("**SZSE**") in relation to its application for the Proposed Listing.

Wilmar wishes to announce that YKA has submitted responses to further queries from the SZSE in relation to its application for the Proposed Listing. These responses, including certain updated financial information of YKA for the financial period ended 30 June 2020, have been incorporated in an updated prospectus submitted to the SZSE for its review and approval.

The table below provides a summary of the key updated financial information of YKA for the periods mentioned below:

	30 June 2020 RMB (ten thousand)	31 Dec 2019 RMB (ten thousand)
Total assets 资产合计	18,243,306	17,068,497
Equity attributable to owners of the Company 归属于母公司所有者权益合计	6,709,803	6,479,918

	1H 2020 RMB (ten thousand)	1H 2019 RMB (ten thousand)
Revenue 营业收入	8,697,314	7,868,516
Operating profit 营业利润	386,973	185,884
Profit before tax 利润总额	382,592	185,800

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	1H 2020 RMB (ten thousand)	1H 2019 RMB (ten thousand)
Net profit 净利润	317,037	158,863
Profit attributable to owners of the Company 归属于母公司所有者的净利润	300,769	159,685
Recurring profit attributable to owners of the Company 扣除非经常性损益后归属于母公司所有者的净利润	286,326	123,987
Net cash flows from operating activities 经营活动产生的现金流量净额	988,530	849,643

For more information on the Proposed Listing, please refer to the responses by YKA to the questions from SZSE (in Chinese) which is available on the SZSE website and can be accessed at the following link:

<http://listing.szse.cn/projectdynamic/ipo/detail/index.html?id=1000198>

The updated YKA prospectus will be published on the SZSE website in due course.

Going forward, YKA will continue to respond to further queries (if any) from the SZSE on its application for the Proposed Listing until its application is deliberated and approved by the ChiNext Board Listing Committee and approval is given to YKA for its proposed initial public offering. YKA will thereafter apply to the SZSE for listing and public trading of its shares on the ChiNext Board.

As work on the Proposed Listing is still in progress, there is no assurance that the Proposed Listing will proceed or be approved, so shareholders and potential investors are accordingly advised to exercise caution when dealing with the securities of the Company.

The Company will make further announcements of any material development on this matter as and when it is appropriate.

**Issued by
WILMAR INTERNATIONAL LIMITED
28 July 2020**