

MEDIA RELEASE

Wilton Resources Corporation Limited Signs Framework Agreement with Yunnan Chihong Resources Exploration & Development Company Limited

Singapore, 22 January 2016 – Wilton Resources Corporation Limited (维利顿资源有限公司) (“Wilton” or the “Company”, and together with its subsidiaries, the “Group”) a gold exploration and mining group, today announced that it has entered into a non-binding framework agreement (the “Agreement”) with Chinese minerals and mining group, Yunnan Chihong Resources Exploration & Development Company Limited (云南驰宏资源勘查开发有限公司) (“Yunnan Chihong”), a subsidiary of Yunnan Metallurgical Group Co., Ltd. (云南冶金集团), in respect of the potential investment and/or co-operation between the Company and Yunnan Chihong in the development of the Company’s Ciemas Gold Project in West Java, Indonesia. The Agreement outlines areas of the potential investment and/or co-operation including: (i) the development and construction of a mining, processing and smelting facility (by way of an engineering, procurement, and construction management (“EPCM”) type contract); (ii) the exploration of Wilton’s mining permit area; and (iii) an equity investment by Yunnan Chihong.

Mr. Wijaya Lawrence, Executive Chairman and President of Wilton said, ***"We are pleased to inform our shareholders that we have entered into a framework agreement with Yunnan Chihong. Combining the strength, expertise and resources of both our companies, the Agreement enhances our capabilities for the development of the Ciemas Gold Project. This would be beneficial to all, especially our shareholders."***

Mr. Wang Feng (MAusIMM), Chairman of Yunnan Chihong, commented, ***"The Ciemas Gold Project has significant gold resources and much potential for***

further resources to be defined. The successful development of the project can bring significant growth to both Yunnan Chihong and Wilton. The signing of the Agreement is an important first step for the co-operation between our two companies. With joint efforts, the two parties will strive for the best outcome for the Ciemas Gold Project."

Pursuant to the terms of the Agreement, both Yunnan Chihong and Wilton have a period of about 100 days from the date of the Agreement to finalise the terms and conditions for the investment and/or co-operation. The Company will provide updates on material developments relating to the Agreement as and when they occur.

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this press release and has not drawn on any specific technical expertise in its review of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained herein.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., 77 Robinson Road #21-02 Singapore 068896, telephone: (65) 6854-6160.

About Wilton Resources Corporation Limited

Wilton Resources Corporation Limited (维利顿资源有限公司) is engaged in the business of exploration and mining of gold, and production of gold dore. The Company holds the mining and production licenses for two concession blocks, named “Ciemas Gold Project”, in West Java province of Indonesia. The Ciemas Gold Project covers a total area of approximately 3,078.5 hectares.

As at 30 June 2015 the Mineral Resources within four properties of the Ciemas Gold Project was estimated to be 4,640 kt, and contain approximately 39,000 kg of gold. Besides developing these four gold deposits, the Group is concurrently planning the exploration of other mineralised areas of the Ciemas Gold Project to build sustainable value for its stakeholders.

Wilton is listed on the Catalist of the Singapore Exchange through a reverse takeover on 13 December 2013.

For more information, please visit the company website at www.wilton.sg

About Yunnan Chihong Resources Exploration & Development Company Limited

Yunnan Chihong is a subsidiary of Yunnan Metallurgical Group Co., Ltd. (云南冶金集团) (“**Yunnan Group**”), which has over 100 subsidiaries and associated companies. The total assets of the Yunnan Group are more than RMB 80 billion and the sales are over RMB 40 billion. With many years of development, now the Yunnan Group has a production capacity of 10 million tonnes in mining, 11 million tonnes in mineral processing, 2.2 million tonnes in smelting and 600,000 tonnes in refinery work annually. Their businesses cover aluminium, gold, manganese, titanium, silicon, zinc and lead.

For more information, please visit the company’s website at www.cymco.cn

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