



(Incorporated in the Republic of Singapore)
(Company Registration Number: 200300950D)

PROJECT FINANCING ARRANGEMENT WITH KARL HOFFMANN MINERAL PTE. LTD.

1. PROJECT FINANCING ARRANGEMENT

The Board of Directors (“**Board**” or “**Directors**”) of Wilton Resources Corporation Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, on 26 October 2017, secured a project financing arrangement of US\$13,500,000 (“**Project Financing Arrangement**”), with an initial US\$5,000,000 credited to the Company, from Karl Hoffmann Mineral Pte. Ltd. (“**Karl Hoffmann**”) to fund a 500 tonnes per day flotation and carbon-in-leach mineral processing facility at the Group’s Ciemas Gold Project located in West Java, Indonesia. The completion of the Project Financing Arrangement is subject to the finalisation of certain ancillary terms.

2. INFORMATION ON KARL HOFFMAN

Karl Hoffmann is a privately-owned Singapore based investment and technology company specialising in gold mining in the Asia Pacific. The owner and Chairman of Karl Hoffmann, Mr. Seah Cheong Leng (“**Mr. Seah**”), has more than 36 years of experience in petroleum, petrochemical, chemical and mineral industries. As at the date of this announcement, Mr. Seah has a direct shareholding interest in 8.21% of the issued share capital of the Company and, accordingly, Mr Seah is a substantial shareholder of the Company.

3. FURTHER ANNOUNCEMENT(S)

The Company will make further announcements as appropriate to update shareholders in due course.

BY ORDER OF THE BOARD

Wijaya Lawrence

Chairman and President

28 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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