IMPORTANT NOTICE

NOT FOR DISTRIBUTION TO ANY PERSON OR ADDRESS IN THE UNITED STATES.

IMPORTANT: You must read the following disclaimer before continuing. The following disclaimer applies to the attached offering circular (the "Offering Circular"). You are therefore advised to read this disclaimer carefully before accessing, reading or making any other use of the attached Offering Circular. In accessing the attached Offering Circular, you agree to be bound by the following terms and conditions, including any modifications to them from time to time, each time you receive any information from the Issuer (as defined in the attached Offering Circular), the Initial Purchasers (as defined in the attached Offering Circular) and Co-Manager (as defined in the attached Offering Circular) as a result of such access. In order to review the attached Offering Circular or make an investment decision with respect to the securities, you must be located outside the United States.

Confirmation of Your Representation: The attached Offering Circular is being sent to you at your request and by accepting the e-mail and accessing the attached Offering Circular, you shall be deemed to represent to the Issuer, the Initial Purchasers, and the Co-Manager, that (1) you are not in the United States and, to the extent you purchase the securities described in the attached Offering Circular, you will be doing so pursuant to Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act"); (2) the e-mail address that you gave us and to which this e-mail has been delivered is not located in the United States, its territories or possessions; and (3) you consent to delivery of the attached Offering Circular and any amendments or supplements thereto by electronic transmission.

The attached Offering Circular has been made available to you in electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of the Issuer, the Initial Purchasers, the Co-Manager, the Trustee (as defined in the attached Offering Circular) and the Agents (as defined in the attached Offering Circular) or any of their respective directors, officers, employees, representatives, agents, affiliates or advisers or any person who controls any of them accepts any liability or responsibility whatsoever in respect of any discrepancies between the document distributed to you in electronic format and the hard copy version. The Initial Purchasers will provide a hard copy version to you upon request.

Restrictions: The attached Offering Circular is being furnished in connection with an offering exempt from registration under the Securities Act solely for the purpose of enabling a prospective investor to consider the purchase of the securities described herein.

THE SECURITIES DESCRIBED IN THE ATTACHED OFFERING CIRCULAR HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER JURISDICTION, AND THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS. THIS OFFERING IS MADE SOLELY TO INVESTORS WHO ARE PURCHASING THE SECURITIES OUTSIDE THE UNITED STATES IN OFFSHORE TRANSACTIONS PURSUANT TO THE SECURITIES ACT.

NOTHING IN THIS ELECTRONIC TRANSMISSION CONSTITUTES AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES OR IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DO SO.

Except with respect to eligible investors in jurisdictions where such offer or invitation is permitted by law, nothing in this electronic transmission constitutes, nor may be used in connection with, an offer or an invitation by or on behalf of the Issuer, the Initial Purchasers, the Co-Manager, the Trustee or the Agents or any of their respective directors, officers, employees, representatives, agents, affiliates or advisers or any person who controls any of them to subscribe for or purchase any of the securities described therein, and access has been limited so that it shall not constitute in the United States or elsewhere a general solicitation or general advertising (as those terms are used in Regulation D under the Securities Act) or directed selling efforts (within the meaning of Regulation S under the Securities Act). If a jurisdiction requires that the offering be made by a licensed broker or dealer and an Initial Purchaser or any affiliate of an Initial Purchaser is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by such Initial Purchaser or such affiliate on behalf of the Issuer in such jurisdiction.

You are reminded that you have accessed the attached Offering Circular on the basis that you are a person into whose possession the attached Offering Circular may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located and you may not nor are you authorized to deliver or forward the attached Offering Circular, electronically or otherwise, to any other person. If you have gained access to this transmission contrary to the foregoing restrictions, you are not allowed to purchase any of the securities described in the attached Offering Circular.

Actions that You May Not Take: If you receive this document by e-mail, you should not reply by e-mail to this electronic transmission, and you may not purchase any securities by doing so. Any reply e-mail communications, including those you generate by using the "Reply" function on your e-mail software, will be ignored or rejected.

YOU ACKNOWLEDGE THAT THE ATTACHED OFFERING CIRCULAR AND THE INFORMATION CONTAINED THEREIN ARE STRICTLY CONFIDENTIAL AND INTENDED FOR YOU ONLY. YOU ARE NOT AUTHORIZED TO AND YOU MAY NOT DELIVER, DISTRIBUTE OR FORWARD THE ATTACHED OFFERING CIRCULAR, ELECTRONICALLY OR OTHERWISE, TO ANY OTHER PERSON OR REPRODUCE THE ATTACHED OFFERING CIRCULAR IN ANY MANNER WHATSOEVER AND, IN PARTICULAR, MAY NOT BE FORWARDED TO ANY U.S. ADDRESS. ANY FORWARDING, DISTRIBUTION OR REPRODUCTION OF THE ATTACHED OFFERING CIRCULAR IN WHOLE OR IN PART IS UNAUTHORIZED. FAILURE TO COMPLY WITH THIS DIRECTIVE MAY RESULT IN A VIOLATION OF THE SECURITIES ACT OR THE APPLICABLE LAWS OF OTHER JURISDICTIONS.

You are responsible for protecting against viruses and other destructive items. If you receive this document by e-mail, your use of this e-mail is at your own risk and it is your responsibility to take precautions to ensure that it is free from viruses and other items of a destructive nature.

Wistron Corporation

(incorporated as a company limited by shares in Taiwan, Republic of China)

US$1,200,000,000 Currency-Linked Zero Coupon Convertible Bonds due 2030

Wistron Corporation (the "Company" or "Issuer", and together with its subsidiaries, the "Group", or, to the extent applicable, "we", "us", "our") is offering (the "Offering") US$1,200,000,000 aggregate principal amount of currency-linked US dollar denominated zero coupon convertible bonds due 2030 (the "Bonds"), through Citigroup Global Markets Limited, UBS AG Hong Kong Branch, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Mizuho Securities Asia Limited, and Morgan Stanley Services Pty Limited (the "Initial Purchasers"). ING Bank N.V. act as the co-manager (the "Co-Manager") of this Offering.

The Bonds will be direct, unconditional, unsubordinated and unsecured obligations of the Company, and will rank *pari passu* without any preference or priority among themselves and with all of the Company's other present and future direct, unconditional, unsubordinated and unsecured obligations, except as otherwise provided herein. Unless the Bonds have been previously redeemed, repurchased and cancelled or converted, the Company will redeem the Bonds at the Settlement Equivalent (as defined herein) of 98.76% of the outstanding principal amount thereof at maturity. The Bonds will not bear any interest.

The Bonds will be convertible into common shares of the Company, par value NT$10.00 per share (the "Common Shares" or "Shares"), during the period from and including January 24, 2026 to and including October 13, 2030 (subject to certain restrictions) at a conversion price which will initially be NT$179.96 per Share (subject to adjustment as set forth in "Description of the Bonds —Conversion — Adjustments to the Conversion Price") determined on the basis of a fixed exchange rate of NT$30.629 = US$1.00 applicable on conversion of the Bonds. The Common Shares are currently listed under the trading code "3231" on the Taiwan Stock Exchange (the "TWSE") in the Republic of China (the "ROC") and application will be made to list the Common Shares issued on conversion of the Bonds on the TWSE. The closing sale price per Share on the TWSE on October 16, 2025 was NT$139.50 (equivalent to US$4.55 at the exchange rate of NT$30.629 to US$1.00 based on the Taipei Forex Inc. Taiwan Dollar 11:00 Fixing rate on October 16, 2025). See "Risk Factors — Risks Relating to Ownership of the Bonds and the Common Shares."

At any time after October 23, 2028, by giving the requisite notice, the Company may redeem the Bonds, in whole or in part, at the Settlement Equivalent (as defined herein) of the Early Redemption Amount (as defined herein), if the closing price of the Common Shares for 20 out of 30 consecutive Trading Days (as defined herein) immediately prior to the date upon which notice of such redemption was given, is at least 130% of the quotient of the prevailing Conversion Price (as defined herein) multiplied by the Early Redemption Amount and divided by US$100,000. In addition, the Company may, at our option and by giving the requisite notice, redeem the Bonds then outstanding, in whole but not in part, at the Settlement Equivalent of the Early Redemption Amount if (i) more than 90% in principal amount of the Bonds originally issued has been redeemed, repurchased and canceled or converted or (ii) the Company becomes obligated to pay Additional Amounts (as defined herein) as a result of certain changes in the tax laws of the ROC occurring on or after the Closing Date, which is expected to be on October 23, 2025. See "Description of the Bonds - Redemption of the Bonds."

You may require the Company to repurchase the Bonds, in whole or in part (being US$200,000 in principal amount or any integral multiple of US$100,000 in excess thereof), at the Settlement Equivalent of 99.25% of the principal amount in US dollars with respect to your Bonds on October 23, 2028. You may also require the Company to repurchase the Bonds at the Settlement Equivalent of the Early Redemption Amount, if the Common Shares cease to be listed or admitted to trading on the TWSE or there is a Change of Control (as defined herein). See "Description of the Bonds - Repurchase of the Bonds."

Approval in-principle has been received for the listing and quotation of the Bonds on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The SGX-ST assumes no responsibility for the correctness of any statements made, opinions expressed or reports contained in this Offering Circular. Approval in-principle for the listing and quotation of the Bonds and admission of the Bonds to the Official List of the SGX-ST are not to be taken as an indication of the merits of this Offering, the Company, the Group, its subsidiaries, or any of their associated companies or the Bonds. Prior to this Offering, there has been no market anywhere for the Bonds, or any market outside Taiwan for the Common Shares.

Notification pursuant to Section 309B(1) of the Securities and Futures Act 2001 of Singapore — The Bonds are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Investing in and holding the Bonds involve a high degree of risk. See "Risk Factors" beginning on page 11 for a discussion of certain factors to be considered in connection with an investment in, and the holding of, the Bonds.

The Bonds and the Common Shares to be issued upon conversion of the Bonds have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws. The Bonds are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the Securities Act ("Regulation S"). The Bonds are sold subject to restrictions on transferability and resale and may not be transferred or resold except as permitted under the Securities Act and the applicable securities laws of any state or other jurisdiction pursuant to registration thereunder or exemption from registration. As a prospective purchaser, you should be aware that you may be required to bear the financial risks of this investment for an indefinite period of time. The Bonds are not being directly or indirectly offered in the ROC. See "Transfer Restrictions" and "Plan of Distribution."

The Bonds will be represented by beneficial interests in one or more global bonds registered in the name of Citivic Nominees Limited as nominee for the common depositary for Euroclear Bank S.A./N.V. ("Euroclear") and Clearstream Banking S.A. ("Clearstream"). Except as described herein, beneficial interests in the global bonds will be shown on, and transfers thereof will be effected only through, records maintained by Euroclear and Clearstream and their participants. The Initial Purchasers expect to deliver the Bonds to purchasers accounts on or about October 23, 2025.

Bonds Issue Price: 100%

Joint Global Coordinators and Lead Joint Bookrunners

Citigroup **UBS**

(in alphabetical order)

Joint Bookrunners

DBS Bank Ltd. **HSBC** **Mizuho** **Morgan Stanley**

(in alphabetical order)

Co-Manager

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Offering Circular dated October 16, 2025.

You should rely only on the information contained in this Offering Circular. Neither the Company, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, nor any of its or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them, has authorized anyone to provide you with different information. Neither the Company, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, nor any of its or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them is making an offer of these securities in any state or jurisdiction where the offer is not permitted. This Offering Circular does not constitute an offer to sell or the solicitation of an offer to buy any securities other than the securities to which it relates or an offer to sell or the solicitation of an offer to buy such securities by any person in any circumstances in which such offer or solicitation is unlawful. You should not assume that the information contained in this Offering Circular is accurate as of any date other than the date of this Offering Circular. The Company's business, financial condition, results of operations and prospects may have changed since that date.

Except as described below, the Company accepts responsibility for the information contained in this Offering Circular. The Company, having made all reasonable enquiries, confirm that this Offering Circular contains all information with respect to the Company, its subsidiaries, the Bonds and the Common Shares to be delivered upon conversion of the Bonds that is material in the context of the issue and offering of the Bonds, that the information contained in this Offering Circular is true and accurate in all material respects and is not misleading, that the opinions and intentions expressed in this Offering Circular are honestly held and have been reached after considering all relevant circumstances and are based on reasonable assumptions, that there are no other facts, the omission of which would, in the context of the issue and offering of the Bonds, make this Offering Circular as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respects and that all reasonable enquiries have been made by the Company to verify the accuracy of such information and that this Offering Circular does not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements, in the light of the circumstances under which they are made, not misleading. The information contained in the sections entitled "Appendix A – The Securities Market of the ROC" and "Appendix B: Foreign Investment and Exchange Controls in the ROC" has been extracted from publicly available resources. However, such information has not been verified by the Company, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, or any of the Company's, the Initial Purchasers', the Trustee's, the Agents', or the Co-Manager's respective affiliates or advisors in connection with this offering.

The distribution of this Offering Circular and the Offering and sale of the Bonds in certain jurisdictions may be restricted by law. Persons into whose possession this Offering Circular comes are required by the Company, the Initial Purchasers, and the Co-Manager to inform themselves about and to observe any such restrictions. For a description of certain further restrictions on offers and sales of the Bonds, and distribution of this Offering Circular, see "Plan of Distribution" and "Transfer Restrictions." This Offering Circular does not constitute an offer of, or an invitation by or on behalf of the Company, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, or any of its or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them, to subscribe for or purchase any of the Bonds in any jurisdiction in which such offer or invitation would be unlawful. This Offering Circular may be used only for the purposes for which it has been published.

In making an investment decision regarding the Bonds, you must rely on your own examination of our Company and the terms of the Bonds and this Offering, including the merits and risks involved. The contents of this Offering circular are not to be considered as legal, business, financial or tax advice. You should consult your own counsel, accountants and other advisors as to legal, tax, business, financial and related aspects with respect to the purchase of the Bonds. No representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted, by the Initial Purchasers, the Co-Manager, the Trustee or the Agents or any of its or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them, as to the accuracy or completeness of the information contained in this Offering circular or any other information supplied in connection with our Company, the issue and offering of the Bonds or the Shares. To the fullest extent permitted by law, none of the Initial Purchasers, the Co-Manager, the Trustee or the Agents or any of its or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them accept any responsibility for the contents of this Offering Circular or for any other statement, made or purported to be made by the Initial Purchasers, the Co-Manager, the Trustee or the Agents or on their behalf in connection with the Company, the issue and offering of the Bonds or the Shares. The Initial Purchasers, the Co-Manager, the Trustee or the Agents accordingly disclaim any and all liabilities whether arising in tort or contract or otherwise against it or any of its

or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them in respect of this Offering Circular or any such statement.

Important Notice to Prospective Investors

Prospective investors should be aware that certain intermediaries in the context of this Offering of the Bonds, including the Initial Purchasers, are "capital market intermediaries" ("CMIs") subject to Paragraph 21 of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission (the "Code"). This notice to prospective investors is a summary of certain obligations the Code imposes on such CMIs, which require the attention and cooperation of prospective investors. Certain CMIs may also be acting as "overall coordinators" ("OCs") for this Offering and are subject to additional requirements under the Code.

Prospective investors who are the directors, employees or major shareholders of the Issuer, a CMI or its group companies would be considered under the Code as having an association ("Association") with the Issuer, the CMI or the relevant group company. Prospective investors associated with the Issuer or any CMI (including its group companies) should specifically disclose this when placing an order for the Bonds and should disclose, at the same time, if such orders may negatively impact the price discovery process in relation to this Offering. Prospective investors who do not disclose their Associations are hereby deemed not to be so associated. Where prospective investors disclose their Associations but do not disclose that such order may negatively impact the price discovery process in relation to this Offering, such order is hereby deemed not to negatively impact the price discovery process in relation to this Offering.

Prospective investors should ensure, and by placing an order prospective investors are deemed to confirm, that orders placed are bona fide, are not inflated and do not constitute duplicated orders (i.e. two or more corresponding or identical orders placed via two or more CMIs). If a prospective investor is an asset management arm affiliated with any Initial Purchaser, such prospective investor should indicate when placing an order if it is for a fund or portfolio where the Initial Purchaser or its group company has more than 50% interest, in which case it will be classified as a "proprietary order" and subject to appropriate handling by CMIs in accordance with the Code and should disclose, at the same time, if such "proprietary order" may negatively impact the price discovery process in relation to this Offering. Prospective investors who do not indicate this information when placing an order are hereby deemed to confirm that their order is not such a "proprietary order." If a prospective investor is otherwise affiliated with the Initial Purchasers, such that its order may be considered to be a "proprietary order" (pursuant to the Code), such prospective investor should indicate to the Initial Purchasers when placing such order. Prospective investors who do not indicate this information when placing an order are hereby deemed to confirm that their order is not such a "proprietary order." Where prospective investors disclose such information but do not disclose that such "proprietary order" may negatively impact the price discovery process in relation to this Offering, such "proprietary order" is hereby deemed not to negatively impact the price discovery process in relation to this Offering.

Prospective investors should be aware that certain information may be disclosed by CMIs (including private bank(s) which acts as a CMI in connection with this Offering ("Private Banks")) which is personal and/or confidential in nature to the prospective investor. By placing an order, prospective investors are deemed to have understood and consented to the collection, disclosure, use and transfer of such information by the Initial Purchasers and/or any other third parties as may be required by the Code, including to the Issuer, any OCs, relevant regulators and/or any other third parties as may be required by the Code, it being understood and agreed that such information shall only be used for the purpose of complying with the Code, during the bookbuilding process for this Offering. Failure to provide such information may result in that order being rejected.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market for the Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Bonds (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PRIIPS REGULATION / PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or

otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market for the Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA") ("UK MiFIR"); and (ii) all channels for distribution of the Bonds to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK PRIIPS REGULATION / PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 of the United Kingdom (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

In addition, prospective investors should be aware that this document is being distributed only to, and is directed only at, and any offer subsequently made may only be directed at: (i) in the UK, persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), and/or high net-worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; and (ii) persons who are outside the UK (all such persons together being referred to as "relevant persons"). This document must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this document relates is available only to, and will be engaged in only with, relevant persons.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

We have made forward-looking statements in this Offering Circular. The words "anticipate," "believe," "estimate," "expect," "intend," "plan," "project," "seek" and similar words identify forward-looking statements. In addition, all statements other than statements of historical fact included in this Offering Circular are forward-looking statements. Our forward-looking statements contain information regarding:

- our future revenue and profitability;
- our business strategies;
- expected growth in customer demand;
- the expected industry trends;

- our capital expenditure plans; and
- other matters discussed in this Offering Circular regarding matters that are not historical facts,

are only forecasts based on information currently available to us. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, these forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. These risks, uncertainties and other factors include, among others:

- the intensely competitive industries in which we operate; industry risks;
- general economic, political and social conditions and developments in Taiwan, the PRC and other jurisdictions in which we operate our business;
- market acceptance of our products;
- risks associated with our entry into new markets or businesses;
- changes in market prices for our products;
- our rate of growth and ability to meet the demands in relation to our growth;
- changes in the availability and prices of raw materials and machinery and equipment we need to manufacture our products;
- our ability to meet financial and other covenants provided under our loan agreements;
- our continued ability to secure funding to meet our liquidity needs and investment objectives;
- legal proceedings, if any; and
- other risks identified in the "Risk Factors" section of this Offering Circular.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give no assurance that such expectations will prove correct. We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of the foregoing and the risks, uncertainties and assumptions in "Risk Factors" and elsewhere in this Offering Circular, the forward-looking events in this Offering Circular are not guarantees of future performance and might not occur and our actual results could differ materially from those anticipated in those forward-looking statements.

INDUSTRY AND MARKET DATA

This Offering Circular contains statistical data, estimates, and forecasts regarding our industry that are based on various sources, including independent industry publications and other publicly available information, as well as other information based on our internal sources. Some data and other information contained in this Offering Circular are also based on management's estimates and calculations, which are derived from our review and interpretation of internal and independent sources. Data regarding the industries in which we compete and our market position and market share within these industries are inherently imprecise and are subject to significant business, economic, and competitive uncertainties beyond our control, but we believe they generally indicate size, position, and market share within this industry. With respect to any information included herein sourced from a third party, this information has been accurately reproduced and, as far as we are aware and are able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. While we believe such information is reliable, neither we, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, nor any of its or their respective directors, officers, employees, representatives, agents, advisers or affiliates, or any person who controls any of them has independently verified any such information and accept no responsibility for the accuracy thereof.

While we believe our internal company research and estimates are reliable, such research and estimates have not been verified by any independent source. In addition, assumptions and estimates of our and our industry's future performance are necessarily subject to a high degree of uncertainty and risk due to a variety of factors, including those described in the section titled "Risk Factors." These and other factors could cause our future performance to differ materially from our assumptions and estimates, and you are cautioned not to give undue weight to these estimates. As a result, you should be aware that market, ranking, and other similar industry data included in this Offering Circular, and estimates and beliefs based on that data, may not be reliable. Neither we, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, nor any of their respective affiliates, directors, officers, employees, representatives, agents or advisers nor any person who controls any of them guarantee the accuracy or completeness of any such information contained in this Offering Circular. The content of these sources, except to the extent specifically set forth in this Offering Circular, does not constitute a portion of this Offering Circular and is not incorporated herein.

Certain information in the text of this Offering Circular is contained in independent industry publications and publicly-available reports. Please refer to the footnotes contained in the Business section for the sources of these independent industry publications and publicly-available reports.

ENFORCEABILITY OF FOREIGN JUDGMENTS

We are a company limited by shares and incorporated under the ROC Company Act. Most of our directors and executive officers and certain other parties named in this Offering Circular are residents of the ROC, and a significant portion of our assets and the assets of such persons are located in the ROC. As a result, it may be difficult for investors to effect service of process upon us or such persons inside the ROC, or to enforce judgments obtained outside the ROC against us or such persons in the ROC. We have been advised by Tsar & Tsai, our legal advisor in the ROC, that any final and non-appealable judgment obtained against us or such persons in any court other than the courts of the ROC in respect of any legal suit or proceeding arising out of or relating to the Bonds or the Shares represented thereby will be enforced by the courts of the ROC without further review of the merits only if the court of the ROC in which enforcement is sought is satisfied that:

- the court rendering the judgment had jurisdiction over the subject matter according to the laws of the ROC;
- the judgment and the court procedure resulting in the judgment were not contrary to the public order or good morals of the ROC;
- if the judgment was rendered by default by the court rendering the judgment, either (i) we or such persons were duly served within a reasonable period of time within the jurisdiction of such court in accordance with the laws and regulations of such jurisdiction, or (ii) process was served on us or such persons with judicial assistance of the ROC;
- judgments of the courts of the ROC would be recognized and enforceable in the jurisdiction of the court rendering the judgment on a reciprocal basis; and
- the judgment is a final judgment for which the period for appeal has expired or from which no appeal can be taken.

A person seeking to enforce a foreign judgment in the ROC would, except under limited circumstances, be required to obtain foreign exchange approval from the Central Bank of the Republic of China (Taiwan) ("CBC") for the remittance out of the ROC of any amounts exceeding US$100,000 (or its equivalent) recovered in respect of that judgment.

Further, Jingtian & Gongcheng, our PRC counsel, advises us that the recognition and enforcement of foreign judgments in the PRC by PRC courts are governed by the PRC Civil Procedures Law and related judicial interpretations and opinions promulgated by the Supreme People's Court of the PRC from time to time (together the "PRC Civil Procedures Law"). PRC courts may recognize and enforce foreign judgments in accordance with the requirements of the PRC Civil Procedures Law based either on treaties between the PRC and the country where the judgment is made, or on reciprocity between jurisdictions, provided that the foreign judgments are final and definitive and do not violate the basic principles of laws of the PRC or its sovereignty, security or social and public interest.

CERTAIN CONVENTIONS AND OTHER DATA

Except where the context otherwise requires, all references in this Offering Circular to "we," "us," "our company" or the "Company" are to Wistron Corporation itself, or to Wistron Corporation and its subsidiaries, as the context required. All references to "Group" are to Wistron Corporation and its subsidiaries. All references to "Taiwan" or the "ROC" are to Taiwan and other areas under the effective control of the Republic of China. All references to the "ROC Government" are references to the government of the Republic of China. All references to "China" or the "PRC" are to the People's Republic of China and excludes, for the avoidance of doubt, Taiwan, Hong Kong and Macau. All references to "the United States" or the "U.S." are to the United States of America. All references to "Taiwan IFRS" are to the Regulations Governing the Preparation of Financial Reports by Securities Issuers, International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China (collectively, "Taiwan IFRS"). All references to "IFRS" are to International Financial Reporting Standards as issued by International Accounting Standard Board. All references to "United States dollars," "US dollars" and "US$" are to United States dollars, references to "New Taiwan dollars," "NT dollars" and "NT$" are to New Taiwan dollars, and references to "Renminbi" and "RMB" are to Renminbi.

As the Shares are listed on the TWSE, our financial statements are required to be presented in New Taiwan dollars, the lawful currency of the ROC. Except as otherwise specified, all translations from NT dollars to US dollars and US dollars to NT dollars are made using the exchange rate of NT$29.18 to US$1.00 on June 30, 2025, respectively, in each case as set forth in the statistical release published by the Federal Reserve Board of the United States. No representation is made that the NT$ or US$ amounts referred to in this Offering Circular could have been or could be converted into US$ or NT$, as the case may be, at any particular rate, the above rates or at all.

Unless expressly stated otherwise, all financial information, description and other information regarding our financial condition and results of operations as of and for the years ended December 31, 2022, 2023 and 2024 and as of and for the six months ended June 30, 2024 and 2025 included in this Offering Circular are presented on a consolidated basis.

In this Offering Circular, where information has been presented in thousands, millions or billions of units, amounts may have been rounded up or down. Accordingly, the total of columns or rows of numbers in tables may not be equal to the apparent total of the individual items and actual numbers may differ from those contained herein due to rounding.

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SUMMARY

The following summary is qualified in its entirety by the more detailed information contained elsewhere in this Offering Circular. This summary may not contain all of the information you should consider before deciding to invest in the Bonds. We recommend that you read this Offering Circular carefully, including the financial statements and related notes which appear in the F-pages of this Offering Circular and "Risk Factors."

Overview

We are a global leading technology service provider with diversified exposure to AI. With industry leading design and manufacturing capabilities, we supply innovative information and communication technology ("ICT") products, services solutions and systems as original design manufacturers ("ODM") to top branded companies worldwide. We have a dominant market position across markets. Our leading positions have been established in multiple segments, including AI server component, enterprise AI server, network security device, notebook PC, desktop PC, display monitor, enterprise server baseboard, and ICT industry after-sales service.

Our product and services offerings spread across a wide spectrum, categorized into client products, enterprise and networking, industrial and automotive, service and recycling, and other products. Such a wide range of products and services includes both core business and growth platforms, and we have been continuously exploring and expanding our offerings to cover more future growth engines. Our core business, including notebook PCs, desktop PCs, display monitors, docking, Voice over Internet Protocol ("VoIP") telephones and peripherals ODM, functions as a stable contributor to our net revenues, while our growth platforms, including products relating to AI compute, network compute, enterprise compute, and industrial compute, as well as our after-sale services, create strong momentum for our business growth along with the market focus in this cycle of technological transformation. In addition, we are offering or expect to offer some other products and services that would be our future growth engines, such as system on wafer ("SoW"), enterprise inferencing, automotive compute, smart life compute, drones, and recycling services.

Driven by lower costs of AI adoption and expanding application scenarios of AI technology, we witnessed a booming demand for AI related products, including both the demands for high-performance computing ("HPC") as well as AI servers in the high-end market and the enterprises' demands for AI devices in the mid-to-low-end market. Leveraging our strong manufacturing capabilities and deep understanding of the server industry, we have entered into the AI server market to enhance technological capabilities and drive innovation. We have become the major baseboard and compute board supplier, or even the exclusive baseboard and/or compute board supplier, for certain series of AI servers of some industry leaders in the AI industry. We are also the key supplier to certain renowned enterprise customers on the server and AI server assembly side and provide assembling service for some of them. Moreover, we have started to explore opportunities in the networking area, such as developing networking switches.

We have maintained long-term, close relationships with top-tier customers. Our relationships with some of our customers span over one or even two decades, and our cooperation with many blue-chips customers extends across multiple products, illustrating our mutual trust and deep cooperation.

We have also expanded our global presence. We currently have operations in 13 countries, with 12 manufacturing sites and 11 R&D centers globally. We also established AI server centers located in the United States, providing all-round services such as testing, repairing, reconfiguration, and fault analysis.

Our Strengths

We believe the following competitive strengths contribute to our success and differentiate us from our competitors:

- Well-positioned as a market leader to capitalize on secular, long-term growth of attractive end markets driven by AI
- Tight, enduring relationships with blue-chip customers and entrusted suppliers

- End-to-end in-house solutions with all-around services
- "Smart power" R&D and manufacturing capabilities across the globe
- Pioneering sustainability with recognized excellence

Our Strategies

We intend to pursue the following growth strategies to solidify our market leadership and achieve sustainable growth:

- Further diversify portfolio offerings with clear focus on AI driven opportunities
- Deepen collaboration with long-term customers and suppliers and maintain close relationship
- Strengthen global manufacturing and service footprint
- Diversification into emerging technologies by intensive investment in R&D
- Actively investing in ESG areas to achieve sustainable development goals

Summary of Risk Factors

Investing in the Bonds involves risks. You should carefully consider all of the information in this Offering Circular before making an investment in the Bonds, especially the risks and uncertainties discussed under "Risk Factors." Please find below a summary of the principal risks and uncertainties we face, organized under relevant headings. These risks are discussed more fully in "Risk Factors."

Risks Relating to Our Business and Industry

- Geopolitical tensions and volatile global economic conditions may put downward pressure on demand for our products and services, as well as our business, financial condition, and results of operations.
- We operate in a highly competitive industry and we may not be able to sustain our current market position.
- We operate principally in the highly cyclical ICT industry and face constant price and margin pressure.
- We expect AI to have a significant impact on our industry and the markets in which we compete, and the development and use of AI presents competitive, reputational, and liability risks.
- There are uncertainties under the U.S. Outbound Investment Rule that might subject U.S. investors of the Bonds to notification requirements.
- We are highly dependent on a small group of key customers for our revenues, and our results of operations may be adversely affected by a reduction of business from our key customers.
- We face risks associated with the diversification of our customer base and expansion into additional end-markets, and if we are unable to effectively manage these risks, they could materially and adversely impact our competitive position and results of operations.
- We may not be able to maintain profitability over the life cycles of our existing and new products.
- Our operating results may be adversely affected if we cannot effectively and efficiently introduce new products or adopt new technologies to timely meet rapidly evolving customer needs.
- If our customers place lower than expected orders, our business may be adversely affected.

Risks Relating to the ROC

- We are subject to risks associated with the political status and international relations of the ROC.
- We are exposed to the risks of increasing electricity costs and the inability to secure a steady supply of such resource.

Risks Relating to the PRC

- We are subject to the political and economic environment in the PRC.
- Complexity in the PRC legal system could adversely affect our business and result of operations.

Risks Relating to Ownership of the Bonds and the Common Shares

- There are limitations on the Bondholders' ability to exercise conversion rights.
- Common Shares or any securities that are substantially similar to the Common Shares, including any securities that may be convertible into, or exchangeable for, the Common Shares that are eligible for future sale by the Company or the Company's current shareholders, may adversely affect the value of your investment.
- A liquid market for the Bonds may not develop, and the market for the Common Shares may not be liquid.
- Holders of the Bonds will bear the risk of fluctuations in the price of the Common Shares.

Recent Developments

As announced on the Market Observation Post System, our consolidated net revenues for July, August and September 2025 were NT$191,726 million, NT$172,643 million and NT$203,437 million respectively. The financial data for July, August and September 2025 have not been audited nor reviewed by our auditor, and are subject to adjustments based upon, among other things, completion of applicable reporting processes. Actual results could differ materially from the financial data provided above.

SUMMARY FINANCIAL DATA

The following summary financial information has been derived from our audited consolidated financial statements as of and for the years ended December 31, 2022, 2023 and 2024 and unaudited condensed interim consolidated financial statements as of and for the six months ended June 30, 2024 and 2025 included elsewhere in this Offering Circular, which have been prepared in accordance with the Taiwan IFRS and with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the ROC Securities and Futures Bureau of the Financial Supervisory Commission ("FSC"), respectively. You should read the following selected financial information together with our financial statements included elsewhere in this Offering Circular. Neither these data nor the format in which they are presented should be viewed as comparable to information prepared in accordance with IFRS or generally accepted accounting principles elsewhere. See "Summary of Certain Material Differences between Taiwan IFRS and IFRS."

Consolidated financial information

Consolidated Statements of Comprehensive Income Data

	For the year ended December 31,				For the six months ended June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
	(in thousands, except for earnings per share information)						
Net revenues	984,619,156	867,057,007	1,049,255,781	35,958,046	479,531,755	897,776,520	30,766,844
Cost of sales	914,890,464	798,074,134	965,164,938	33,076,249	442,218,689	846,267,473	29,001,627
Gross profit	69,728,692	68,982,873	84,090,843	2,881,797	37,313,066	51,509,047	1,765,217
Operating expenses							
Selling	11,433,187	10,828,131	12,240,418	419,480	5,698,253	7,051,837	241,667
Administrative	5,815,369	6,870,232	6,900,497	236,480	3,367,542	4,393,667	150,571
Research and development	25,007,992	23,894,253	25,971,402	890,041	12,535,413	14,126,256	484,107
Total operating expenses	42,256,548	41,592,616	45,112,317	1,546,001	21,601,208	25,571,760	876,345
Operating income	27,472,144	27,390,257	38,978,526	1,335,796	15,711,858	25,937,287	888,872
Non-operating income and expenses							
Interest income	1,989,775	2,519,837	3,223,438	110,467	1,553,704	1,414,556	48,477
Other income	569,391	591,913	661,464	22,668	248,306	246,512	8,448
Other gains and losses	(108,575)	1,811,785	4,696,335	160,944	3,368,016	10,382,326	355,803
Finance costs	(5,988,155)	(8,757,247)	(8,017,505)	(274,760)	(4,101,889)	(5,274,702)	(180,764)
Shares of associates and joint ventures accounted for equity method	776,334	764,149	433,218	14,846	352,506	244,162	8,367
Total non-operating income and expenses	(2,761,230)	(3,069,563)	996,950	34,165	1,420,643	7,012,854	240,331
Profit before tax	24,710,914	24,320,694	39,975,476	1,369,961	17,132,501	32,950,141	1,129,203
Less: income tax expenses	5,693,367	6,055,409	9,339,245	320,056	3,851,355	8,043,469	275,650
Net profit	19,017,547	18,265,285	30,636,231	1,049,905	13,281,146	24,906,672	853,553
Total comprehensive income	26,774,405	19,001,745	38,483,638	1,318,836	19,639,349	10,171,555	348,580
Net profit attributable to:							
Owners of parent	11,162,451	11,471,616	17,445,591	597,861	7,935,726	11,835,345	405,598
Non-controlling interests	7,855,096	6,793,669	13,190,640	452,044	5,345,420	13,071,327	447,955
	19,017,547	18,265,285	30,636,231	1,049,905	13,281,146	24,906,672	853,553
Comprehensive income attributable to:							
Owners of parent	18,022,661	12,138,989	23,971,464	821,503	13,219,422	347,386	11,905
Non-controlling interests	8,751,744	6,862,756	14,512,174	497,333	6,419,927	9,824,169	336,675
	26,774,405	19,001,745	38,483,638	1,318,836	19,639,349	10,171,555	348,580
Earnings per share (in dollars)							
Basic earnings per share	4.01	4.08	6.11	0.21	2.79	4.06	0.14
Diluted earnings per share	3.84	3.98	5.99	0.21	2.75	4.01	0.14

Consolidated Balance Sheet Data

	As of December 31,				As of June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
			(in thousands)				
Total current assets	342,985,667	361,461,400	480,211,528	16,456,872	391,965,578	767,711,431	26,309,508
Total non-current assets	89,922,107	90,929,376	109,629,170	3,756,997	100,537,695	122,098,398	4,184,318

	As of December 31,				As of June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
	(in thousands)						
Total assets	**432,907,774**	**452,390,776**	**589,840,698**	**20,213,869**	**492,503,273**	**889,809,829**	**30,493,826**
Total current liabilities	286,725,416	288,251,757	349,587,214	11,980,371	314,269,642	623,232,115	21,358,194
Total non-current liabilities	27,529,802	35,375,847	53,468,174	1,832,357	39,311,994	61,380,865	2,103,525
Total equity	118,652,556	128,763,172	186,785,310	6,401,142	138,921,637	205,196,849	7,032,106
Total liabilities and equity	**432,907,774**	**452,390,776**	**589,840,698**	**20,213,869**	**492,503,273**	**889,809,829**	**30,493,826**

Consolidated Statements of Cash Flow Data

	For the year ended December 31,				For the six months ended June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
	(in thousands)						
Net cash generated from (used in) operating activities	53,440,016	48,219,022	5,749,828	197,047	1,560,452	(138,098,325)	(4,732,636)
Net cash flows used in investing activities	(16,739,185)	(14,664,660)	(20,093,942)	(688,620)	(6,458,140)	(12,619,524)	(432,472)
Net cash flows generated from (used in) financing activities	(48,366,266)	(23,204,648)	12,854,958	440,540	(21,341,481)	163,917,846	5,617,472
Effect of exchange rate changes on cash and cash equivalents	7,848,510	(646,119)	5,328,670	182,614	4,640,399	(10,000,517)	(342,718)
Net increase (decrease) in cash and cash equivalents	(3,816,925)	9,703,595	3,839,514	131,580	(21,598,770)	3,199,480	109,646

Other Financial Data

	For the year ended December 31,			For the six months ended June 30,	
	2022	2023	2024	2024	2025
Gross margin[2]	7.08%	7.96%	8.01%	7.78%	5.74%
Operating margin[3]	2.79%	3.16%	3.71%	3.28%	2.89%
Net income margin[4]	1.93%	2.11%	2.92%	2.77%	2.77%

(1) Translation of amounts from NT dollars into US dollars has been made at the rate prevailing on June 30, 2025 of NT$29.18 = US$1.00. The exchange rate is not derived from the audited or unaudited financial statements.
(2) Gross margin is calculated by dividing gross profit by net revenues, multiplied by 100%.
(3) Operating margin is calculated by dividing operating income by net revenues, multiplied by 100%.
(4) Net income margin is calculated by dividing net profit by net revenues, multiplied by 100%.

THE OFFERING

The following is only a summary and is qualified in its entirety by reference to the "Description of the Bonds."

Issuer	Wistron Corporation.
The Offering	US$1,200,000,000 aggregate principal amount of currency-linked US dollar denominated zero coupon convertible bonds due 2030, being offered outside the United States in reliance on Regulation S under the U.S. Securities Act.
Interest	The Bonds will not bear any interest.
Closing Date	October 23, 2025
Maturity Date and Final Redemption	Unless previously redeemed, repurchased and canceled or converted, the Bonds will mature, and the Company will redeem the Bonds, on October 23, 2030 at the Settlement Equivalent (as defined herein) of 98.76% of the outstanding principal amount thereof.
Issue Price	100.00%
Ranking	The Bonds will be the Company's direct, unconditional, unsubordinated and unsecured obligations (but subject to a negative pledge, as described in "Negative Pledge" below), and will rank *pari passu* without any preference or priority among themselves and with all of its other direct, unconditional, unsubordinated and unsecured obligations.
Conversion	Subject to certain conditions, each holder of the Bonds (a "Holder") will have the right during the Conversion Period (as defined herein) to convert its Bonds (or any portion thereof being US$200,000 in principal amount or integral multiples of US$100,000 in excess) into Common Shares, provided, however, that the Conversion Right during any Closed Period (as defined herein) shall be suspended and the Conversion Period shall not include any such Closed Period. See "Description of the Bonds — Conversion" and "Risk Factors — Risks Relating to Ownership of the Bonds and the Common Shares — There are limitations on the Bondholders' ability to exercise conversion rights." Subject to changes to ROC laws and regulations, the Company shall as soon as practicable but in no event more than five Trading Days (as defined herein) from the Conversion Date (as defined herein) deliver Common Shares in book-entry form to the converting Holders for the purpose of trading the Common Shares on the TWSE.
Conversion Price	The conversion price will initially be NT$179.96 per share determined on the basis of a fixed exchange rate applicable on conversion of Bonds of NT$30.629 = US$1.00. The conversion price will be subject to adjustments for, among other things, subdivision or consolidation of shares, right issues, distributions, stock dividends, and other dilutive events. See "Description of the Bonds."

Settlement Equivalent	For the relevant Rate Calculation Date (as defined herein) in respect of any US Dollar-denominated amount payable in respect of the Bonds, means such US Dollar amount converted into NT Dollar amount using the Fixed Exchange Rate of NT$30.629 = US$1.00, and then converted back to US Dollar amount using the applicable Prevailing Rate (as defined herein) on such date.
Early Redemption Amount.....	The Early Redemption Amount for each US$100,000 principal amount of the Bonds is determined so that it represents for the Holder a yield of -0.25% per annum, calculated on a semi-annual basis.
Redemption at the Option of the Issuer.....	At any time after October 23, 2028, the Bonds may be redeemed at the option of the Company, in whole or in part, on not less than 30 nor more than 60 days' notice to the Holders (which notice shall be irrevocable) and upon written notice to the Trustee and the Agents, at the Settlement Equivalent of the applicable Early Redemption Amount, provided that: (l) the Closing Price of the Common Shares for 20 out of 30 consecutive Trading Days immediately prior to the date upon which notice of such redemption was given, is at least 130% of the quotient of the prevailing Conversion Price multiplied by the Early Redemption Amount and divided by US$100,000; and (2) the applicable Redemption Date does not fall within a Closed Period. Notwithstanding the foregoing, the Company may redeem the Bonds, in whole but not in part, at any time, on not less than 30 nor more than 60 days' notice, at the Settlement Equivalent of the applicable Early Redemption Amount if more than 90% in principal amount of the Bonds originally issued has been redeemed, repurchased and canceled or converted; provided that the applicable Redemption Date does not fall within a Closed Period.
Additional Amounts	Payment of principal of and other amounts on the Bonds will be made without withholding for or on account of taxes of the ROC or such other jurisdiction in which the Company is then organized or resident for tax purposes or from which any payment on the Bonds is made (or any political subdivision or authority or agency thereof), unless such withholding or deduction is required by law or by regulation or governmental policy having the force of law. In the event that any such withholding or deduction is so required, the Company will, subject to certain exceptions, pay such Additional Amounts (as defined herein) on the Bonds as will result in receipt by the Holder of each Bond of such amounts as would have been received by such Holder had no such withholding or deduction been required.
Tax Redemption	If, as a result of certain changes relating to the tax laws in the ROC or such other jurisdiction in which the Company is then organized or resident for tax purposes (or any political subdivision or authority or agency thereof), the Company becomes obligated to pay Additional Amounts, the Bonds may be redeemed at the option of the Company, in whole but not in part, at the Settlement Equivalent of the applicable Early Redemption Amount; provided that such right cannot be exercised earlier than 45 days prior to the first date on which the Company would be obligated to make an Additional Amounts payment with respect to all or substantially all of the outstanding Bonds were a payment then due.

	Notwithstanding the foregoing, if the outstanding principal amount of the Bonds at the time when such redemption notice is given is greater than 10% of the aggregate principal amount of the Bonds as of the Closing Date, Holders may elect not to have their Bonds redeemed but with no entitlement to any Additional Amounts or reimbursement of additional tax. See "Description of the Bonds — Redemption for Taxation Reasons."
Repurchase at the Option of the Holder.....	Unless the Bonds have been previously redeemed, repurchased and canceled or converted, each Holder shall have the right, at such Holder's option, to require the Company to repurchase, in whole or in part (being US$200,000 in principal amount or any integral multiple of US$100,000 in excess thereof), such Holder's Bonds, on October 23, 2028 at the Settlement Equivalent of 99.25 % of the principal amount in US dollars with respect to such Holder's Bonds to be repurchased.
Repurchase in the Event of Change of Control	Unless the Bonds have been previously redeemed, repurchased and canceled or converted, each Holder shall have the right, at such Holder's option, to require the Company to repurchase, in whole or in part (being US$200,000 in principal amount or integral multiples of US$100,000 in excess), such Holder's Bonds at the Settlement Equivalent of the applicable Early Redemption Amount upon the occurrence of a Change of Control, as defined herein. See "Description of the Bonds — Repurchase in the Event of Change of Control."
Repurchase in the Event of Delisting.....	Unless the Bonds have been previously redeemed, repurchased and canceled or converted, in the event that the Common Shares cease to be listed or admitted to trading on TWSE, each Holder shall have the right, at such Holder's option, to require the Company to repurchase, in whole or in part (being US$200,000 in principal amount or any integral multiple of US$100,000 in excess thereof), such Holder's Bonds on the 20th Business Day after the Issuer provides a notice to the Holders, the Trustee and the Paying Agent regarding such delisting at the Settlement Equivalent of the applicable Early Redemption Amount with respect to such Holder's Bonds to be repurchased. See "Description of the Bonds — Repurchase in the Event of Delisting."
Negative Pledge.....	Subject to certain exceptions, the Company shall not, and shall ensure that none of its Principal Subsidiaries (as defined herein) will, create or permit to subsist any Lien (as defined herein) on any of its or, as the case may be, such Principal Subsidiary's, property, assets or revenues, present or future, to secure for the benefit of the holders of any International Investment Securities (as defined herein) (i) payment of any sum owing in respect of any such International Investment Securities, (ii) any payment under any guarantee of any such International Investment Securities or (iii) any payment under any indemnity or other like obligation relating to any such International Investment Securities, unless contemporaneously therewith effective provision is made to secure the Bonds (a) equally and ratably with such International Investment Securities with a similar Lien on the same property, assets or revenues securing such International Investment Securities for so long as such International Investment Securities are secured by such Lien or (b) with such other security, guarantee, indemnity or other arrangement as shall be approved by registered

	Holders holding not less than 50% of the principal amount of the outstanding Bonds. See "Description of the Bonds — Certain Covenants — Negative Pledge."
Form and Denomination	The Bonds will be issuable only in book-entry form and only in denominations of US$200,000 in principal amount and any integral multiples of US$100,000 in excess thereof. Bonds will be represented by the Global Bond. On the closing date of the Offering, the Company will deliver the Global Bond to the common depositary for Euroclear and Clearstream. If (i) at any time, the Common Depositary advises the Company in writing that it is unwilling or unable to continue as a depository for the Global Bond and a successor depository is not appointed within 90 days, (ii) either Euroclear or Clearstream or any alternative clearing system on behalf of which the Bonds evidenced by the Global Bond may be held is closed for business for a continuous period of 14 days (other than by reason of holidays, statutory or otherwise) or announces an intention permanently to cease business or in fact does so, or (iii) an event of default has occurred and is continuing with respect to the Bonds and the Issuer has received a written request from a Holder, the Company shall issue individual certificated bonds in registered form in exchange for the Global Bond in any authorized denominations and in an aggregate principal amount equal to the principal amount of the Global Bond. The Bonds will not be issuable in a bearer form.
Use of Proceeds	The gross proceeds to be received by the Company from this Offering will be US$1,200,000,000, before deducting underwriting commissions and related expenses. The Company intends to use the net proceeds of the Offering for the procurement of raw materials in foreign currencies. See "Use of Proceeds."
Listing	Approval in-principle has been received for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any statements made, opinions expressed or reports contained in this Offering Circular. Approval-in-principle for the listing and quotation of the Bonds and admission of the Bonds to the Official List of the SGX-ST are not to be taken as an indication of the merits of the Offering, the Company, the Group, its subsidiaries or any of their associated companies or the Bonds. Prior to the Offering, there has been no market anywhere for the Bonds, or any market outside the ROC for the Common Shares. For so long as the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require, the Bonds will be traded on the SGX-ST in a minimum board lot size of US$200,000.
Lock-Ups	The Company and certain of its existing shareholders have agreed that subject to certain exceptions, for a period of 90 days after the Closing Date, the Company and such shareholders will not, without the Initial Purchaser's prior written consent, offer, pledge, sell, contract to sell or otherwise transfer or dispose of any Bonds or Common Shares or any securities convertible into or exercisable

	or exchangeable for Bonds or Common Shares. See "Plan of Distribution."
Trading Market for the Common Shares	The only trading market for the Common Shares is the TWSE. The Common Shares have been listed on the TWSE under the trading code "3231".
Governing Law	The Indenture and the Bonds will be governed by, and construed in accordance with, the laws of the State of New York.
Trustee.....	Citicorp International Limited
Paying Agent, Conversion Agent, and Transfer Agent	Citibank, N.A., London Branch
Registrar.....	Citicorp International Limited
Transfer restrictions.....	None of the Bonds or the Common Shares issuable upon conversion of the Bonds has been or will be registered under the Securities Act, and those securities are subject to restrictions on transfer. See "Transfer Restrictions."
Delivery of the Bonds	Delivery of the Bonds, against payment in same-day funds, will be on the Closing Date.
Legal Entity Identifier.....	254900DIEONKUALBFM06

RISK FACTORS

Investing in the Bonds involves risks. You should carefully consider the risks described below before making an investment decision. You should also carefully consider all of the information contained in this Offering Circular, including our financial statements and related notes. You should note that we are governed in the ROC and the PRC by a legal and regulatory environment that in some material respects may be different from that prevailing in other countries.

Risks Relating to Our Business and Industry

Geopolitical tensions and volatile global economic conditions may put downward pressure on demand for our products and services, as well as our business, financial condition, and results of operations.

The global economy has experienced significant volatility in recent years, including due to the global financial crisis and economic slowdown, rising interest rates, the conflicts of Russia-Ukraine and Israel-Hamas, trade tensions between the United States and the PRC, the novel coronavirus 2019 ("COVID-19") pandemic and volatility in the global stock markets, which have led to less favorable financial and economic conditions. Our business is sensitive to global economic conditions. The volatile global market conditions may adversely affect the demand for our products. The potential decrease and slowdown in demand for our products may inflict significant downward pressure on prices, and we could have reduced revenues, lower profit margins and/or loss of market share, any of which would have a material adverse effect on our reputation, business, financial condition and results of operations. The uncertain nature, magnitude, and duration of geopolitical tensions have contributed to increased market volatility and uncertainty, which could have an adverse impact on macroeconomic factors that affect our business. In addition, the geopolitical tensions can also lead to consequences such as newly imposed sanctions and export/import control, embargoes, increased pressure on the availability and cost of raw materials and components, potential shipping delays, adverse effects on currency exchange rates, all of which could adversely impact our business, financial condition and results of operations.

In recent years, there has been sustained tension between the United States and other countries over trade policies including tariffs and barriers on imports and exports and government incentives to onshore and/or nearshore production and supply chains to favored jurisdictions. For example, in 2025, the United States has imposed and altered tariffs on its trading partners for multiple times. Most recently, the United States imposed new varying reciprocal tariffs on more than 90 trading partners, effective from August 7, 2025, including a 20% tariff on the ROC. In addition, the United States currently imposes a 30% tariff on goods from the PRC, through an executive order issued on August 11, 2025 postponing heightened reciprocal tariffs on goods from the PRC until November 10, 2025. The United States has also imposed, or is developing, varied tariffs for certain types of goods. The tariffs imposed by the United States have led to, and may further lead to, retaliatory measures taken by other countries. Given ongoing discussions between the United States and its trading partners, there remains significant uncertainty about whether the United States may further change the scope and level of tariffs it imposes. Any tariffs imposed on imports of our products into the United States may result in increased costs for purchasing such products, which may, in turn, lead to decreased demand for our products and services and adversely affect our business and future growth. Also, any other international trade barriers, such as tariffs imposed by other countries, increase in the use of export control restrictions, and sanctions to target certain countries and entities, could also have an adverse impact on our ability to continue supplying products to our customers as well as our customers' demand for our products. As we have established a global presence across Asia, Europe, and the Americas, to the extent that changes in the political environment and/or international trade environment have a negative impact on us or on the markets in which we operate, our business, financial condition and results of operations could be materially and adversely impacted.

We operate in a highly competitive industry and we may not be able to sustain our current market position.

The ICT industry is highly competitive and rapidly changing. The industry continues to evolve with the growth of AI and the increased exposure to international markets further creates new areas that we may not be familiar with, potentially putting us in competition with new market players. Some of our competitors may have greater design, manufacturing, financial or other resources than we do. In client products market, current and prospective customers evaluate our capabilities against, among other things, the merits of internally producing their products and the price that ODM players in this market may be able to offer.

Accordingly, we typically compete with other major ODMs for orders from the customers. We may lose our customers to our competitors if we fail to keep pace with technology changes, offer competitive prices,

provide innovative solutions, enhance product reliability, and improve our cost efficiency. Increased competition could result in significant price competition, reduced revenues, lower profit margins or loss of market share, any of which would have a material adverse effect on our business, financial condition and results of operations. We cannot be certain that we will be able to compete successfully against either current or potential competitors in the future. If we fail to successfully balance the demands for innovative technology and enhanced products, on the one hand, and for lower overall costs, on the other hand, our business and financial condition will be adversely affected.

On the other hand, we are expanding our investment in AI across the entire company. This includes AI servers and continuing to integrate AI capabilities into other products and manufacturing processes. AI technology is highly competitive, rapidly evolving, and requires significant investment, including development and operational costs and capital expenditure, to meet the changing needs and expectations of our existing customers and attract new customers. Furthermore, the life cycle of AI products is notably short and subject to rapid change due to fast-paced technological advancements and evolving consumer expectations. We may not always be able to keep up with the pace of the development of AI technology. New AI innovations or trends may affect the competitive landscape of AI market players, and bring challenge to the competitiveness or demand of our products. Other companies may develop AI products and technologies that are similar or superior to our technologies or more cost-effective to deploy. Other companies may also have or in the future may obtain patents or other proprietary rights that would prevent, limit, or interfere with our ability to develop, manufacture or sell our own AI products, which could have a material adverse effect on our business, financial condition, and results of operations.

We operate principally in the highly cyclical ICT industry and face constant price and margin pressure.

The ICT industry, particularly for client products, is highly cyclical and is characterized by:

- frequent introduction of new products;
- continuous decline in the average selling price over the product life cycle;
- continuous improvements in performance characteristics;
- declining margins; and
- numerous competitors and, from time to time, aggressive pricing practices.

The highly competitive environment and cyclical nature of the client products market have subjected us to constant pressure on our product prices and margins as the growth is limited in this mature market. Our gross margins on a consolidated basis were 7.08%, 7.96%, 8.01% and 5.74% for the years ended December 31, 2022, 2023 and 2024, and for the six months ended June 30, 2025, respectively. Our gross margin declined in the six months ended June 30, 2025 due to the learning curve associated with the new products, a change in the composition of our product portfolio, and the sharp appreciation of the NT dollar against the US dollar in the second quarter of 2025. In certain situations, we face downward pressure on the average selling prices of our client products because these products may become commoditized as they move through their life cycles. The margins for standardized and matured products such as notebook PCs and desktop PCs, which represent our important revenue source, are typically lower than our less standardized products such as servers and storage systems and may continue to decline. Although we continue to expand revenue from high-margin businesses, including AI servers, Industrial PC and after-sales service, we cannot be certain that we will be able to maintain or increase our gross margin. Our gross margins may be subject to downward pressure as a result of the factors mentioned above, which could have a material adverse effect on our business, financial condition, and results of operations.

We expect AI to have a significant impact on our industry and the markets in which we compete, and the development and use of AI presents competitive, reputational, and liability risks.

We believe the proliferation of AI, especially as it relates to our products, will have a significant impact on customer preferences and market dynamics in our industry, and our ability to effectively compete in this space will be critical to our financial performance. We also believe that the effective use of AI in our operations is important to our long-term success. We are working to incorporate AI capabilities into our products, as well

as in our operations, and our research into and continued development of such technologies remain ongoing. As with many innovations, AI presents risks, challenges, and unintended consequences that could affect its rate and success of adoption, and there is no guarantee that our use of AI or incorporation of AI capabilities into our products will benefit our business operations or result in products that are preferred by our customers. In addition, AI technologies and products are rapidly evolving, and innovations may significantly affect the current competition landscape as well as future development trend. We have invested, and expect to continue to invest, significant resources to build and support our AI products, particularly AI server-related products. If our AI products fail to operate as anticipated or as well as competing products or otherwise do not meet customer needs, or if we are unable to bring AI-enabled products to market as effectively, or with the same speed or in the same volumes, as our competitors, we may fail to recoup our investments in AI. Moreover, our actions to drive demand to AI products may result in cannibalization of demand for our traditional, non-AI products.

In addition, AI algorithms may be flawed. Datasets may be insufficient or contain biased information. AI models may lead to unexpected or unintended outcomes that could erode trust in our AI products and potentially cause harm to individuals or society. These deficiencies and other failures of AI systems could subject us to competitive harm, regulatory action, legal liability, including under new proposed legislation regulating AI in jurisdictions such as the U.S. and European Union, new applications of existing data protection, privacy, intellectual property, and other laws, and reputational harm. Additionally, our obligations to comply with the evolving legal and regulatory landscape could entail significant costs or limit our ability to incorporate certain AI capabilities into our products. Some AI capabilities also present ethical issues, and we may be unsuccessful in identifying or resolving issues before they arise. If we offer AI products or implement AI capabilities in our operations that are controversial because of their impact on human rights, the environment, privacy, employment, or other social, economic, or political issues, we may experience reputational harm or adverse effect on our business, financial condition and results of operations.

There are uncertainties under the U.S. Outbound Investment Rule that might subject U.S. investors of the Bonds to notification requirements.

On October 28, 2024, the U.S. Department of the Treasury (the "Treasury") issued the Provisions Pertaining to U.S. Investments in Certain National Security Technologies and Products in Countries of Concern (the "Outbound Investment Rule"). The Outbound Investment Rule, effective on January 2, 2025, is aimed at exerting greater U.S. government oversight over U.S. direct and indirect investments involving China and introduces new hurdles and uncertainties for cross-border collaborations, investments, and funding opportunities of China-based entities. It targets investments involving entities associated with countries of concern, currently China (including Hong Kong and Macau) and imposes investment prohibition or notification requirements on a wide range of investments in entities engaged in activities relating to three sectors: (i) semiconductors and microelectronics, (ii) quantum computing, and (iii) artificial intelligence systems. Under the Outbound Investment Rule, entities with meaningful ties with a country of concern and engaged in activities relating to the three sectors are defined as covered foreign persons, and with limited exceptions, certain debt financing convertible into an equity interest by a U.S. person in a covered foreign person (a "covered transaction") are subject to prohibition or notification requirements. Violation of such requirements could be subject to (i) a civil penalty up to the greater of (a) twice the value of the transaction that is the basis for the violation and (b) approximately US$368,000 (adjusted annually for inflation); and (ii) in the case of willful violations, a criminal penalty of up to 20 years imprisonment and a fine of up to US$1 million. Additionally, the Treasury would also have authority to order the nullification or force the divestment of any prohibited investment.

The Company does not meet the definition of covered foreign person and we do not believe that an investment by a U.S. person, as defined under the Outbound Investment Rule, in the Bonds constitutes a covered transaction under the Outbound Investment Rule. Additionally, the proceeds of this Offering will not be used to finance or fund any operations in China. However, the Treasury has not issued further guidance to clarify certain rules. As such, there are uncertainties under the Outbound Investment Rule, and we cannot assure you that the Treasury will not take a different view from us and treat the investment in the Bonds by a U.S. person as a covered transaction and thus subject to further notification requirements under the Outbound Investment Rule.

Additionally, the uncertainty in the interpretation of the Outbound Investment Rule may reduce U.S. investors' interest in our equity securities. In such a case, the trading price of our Shares may be adversely affected, and the value of the Bonds may decline. It could also be detrimental to our capital raising capacity and our business, financial condition and results of operations. If we were to be deemed a covered foreign person due to changes in our business operations or amendments to relevant laws and regulations at the time a U.S. person holding our Bonds elects to convert their Bonds, and we elect to satisfy our conversion obligation by

delivering Shares, the U.S. person could be subject to the prohibition or notification requirements under the Outbound Investment Rule. Therefore, in such an event, holders of the Bonds may not be able to convert their Bonds into Shares, or may be required to make a notification to the Treasury upon such conversion of the Bonds in the future. In addition, if we were deemed to be a covered foreign person in the future, U.S. persons' acquisition of the Bonds could be subject to the prohibition or notification requirements under the Outbound Investment Rule, which could in turn affect the transferability of the Bonds. Investors should exercise caution on the potential investment restrictions and compliance obligations that may result from such changes in our business or relevant laws and regulations in the future.

In February 2025, U.S. President Donald Trump released the America First Investment Policy Memorandum, outlining several initiatives to incentivize investment from U.S. allies and partners while restricting investments involving "foreign adversaries" including China. Among other things, the policy aims to expand the industry sectors covered by the Outbound Investment Rule and supplement outbound restrictions through the imposition of sanctions. The proposed restrictions may further increase uncertainties for cross-border collaboration, investment, and funding opportunities of companies with operations in China.

We are highly dependent on a small group of key customers for our revenues, and our results of operations may be adversely affected by a reduction of business from our key customers.

We depend on a small group of customers for a substantial portion of our net revenues. Our largest customer accounted for 31.5%, 32.5%, 29.6% and 36.6% of our consolidated net revenues in 2022, 2023, 2024 and the six months ended June 30, 2025, respectively. Maintaining close relationships with our key customers is essential to our strategy and to the ongoing growth of our business. There is no guarantee that we will retain the business of our existing key customers or the desired level of business with them. The loss of any key customer's business would seriously affect our revenues, and we may have difficulty securing comparable levels of business from other customers to offset any loss of revenue from the loss of any of our key customers. In addition, we may not be able to easily re-allocate our considerable customer-specific resources and assets in a timely manner.

In addition, we generate significant accounts receivables in connection with providing manufacturing services to our key customers. If one or more of our customers were to become insolvent or otherwise unable to pay for the products supplied by us, this could have a material adverse effect on our business because we would not only lose profits, but we might not be able to recoup the production costs expended in providing the unpaid for manufacturing services. Our profitability also depends on the performance and business of our key customers. Our revenues are directly affected by the resales of our products by our customers under their own brand names. We rely on the success of our vendor customers in marketing these products. Accordingly, risks that could seriously harm our key customers could harm us as well, including:

- recession in our key customers' markets;
- loss of market share for our key customers' products, due to, among others, impact of new technologies and emerging of new competitors;
- reduced consumer spending on discretionary items in our customers' key markets;
- failure of our key customers' products to gain widespread commercial acceptance; and
- our key customers' inability to manage their operations efficiently and effectively.

The launching and market acceptance of our individual key customers' products could have a significant impact on our product and customer mix, resulting in significant volatility in the demand for our products and our results of operations. It is also possible that a key customer's market share with respect to its product may decline as its competitors introduce new products, which could adversely affect our results of operations, particularly if we are unable to sell our products to such competitors. Furthermore, sales of our key customers' products are subject to seasonal fluctuation.

Although we are in the process of diversifying our customer base, we expect that we will continue to depend on a relatively limited number of customers for a significant portion of our net revenues. The loss of one

or more of our key customers or any reduction or delay in their orders could have a material adverse effect on our business, financial condition, and results of operations.

We face risks associated with the diversification of our customer base and expansion into additional end-markets, and if we are unable to effectively manage these risks, they could materially and adversely impact our competitive position and results of operations.

As part of our growth strategy, we plan to diversify our customer base and expand into additional end-markets. To implement this strategy, we must continue to:

- develop new customers;
- co-develop new products tailored into diverse end applications with our customers;
- maintain and/or expand adequate production capacities and manufacturing facilities to meet customer demand;
- maintain our production yield rate as we continue to offer new products;
- maintain a sufficient supply of raw materials and components to support our growth;
- strengthen our research and development efforts;
- control expenses associated with the production of samples for new products; and
- retain and attract qualified employees.

There can be no assurance that we can succeed in meeting all these targets, if at all. If we fail to achieve any or all of these targets, our business and future prospects may be materially and adversely impacted, and our net revenues and profitability may decrease. In addition, there can be no assurance that new end-applications and/or products will gain widespread commercial acceptance and generate sufficient demand. If the new end-applications and/or products cannot gain widespread commercial acceptance and generate sufficient demand, our growth strategy may not be successful, and our business, financial condition, and results of operations would be adversely affected.

We may not be able to maintain profitability over the life cycles of our existing and new products.

Our industry is characterized by rapidly changing technology (including advances in both software and hardware functionality and performance), evolving industry standards and the frequent introduction of new products and enhancements. For example, the price of our client products for a single model may decline over the product life cycles, reflecting product obsolescence, decreased costs of input components, decreased demand and increased competition as more manufacturers are able to produce similar products in large numbers as such products become standardized.

To maintain profitability, we are under the pressure to improve our production efficiency and introduce new generations of products ahead of our competitors. Our ability to improve production efficiency depends on factors both within and outside our control and may be constrained by the distinct characteristics and production requirements of individual products. Our strategy of introducing new products requires us to obtain and incorporate new hardware, software, communications and peripheral technologies into our product range, some of which may be primarily developed by others. These newer products generally carry higher profit margins but require large expenditures for research and development or the acquisition of new technologies. Our product strategy focuses on designing and producing products that comply with evolving industry performance standards, meet customer quality expectations and are available at prices appealing to our customers.

There can be no assurance that our strategy will be successfully implemented or that it will be effective in maintaining our profitability. Because of the pace of technological advances in the ICT industry, we must introduce new products that offer customers the latest competitive technologies while managing the production of our existing products on a timely basis. The success of any new product is dependent on factors including timely completion of new product design, acceptable production yields and market acceptance. Since the

product design process is sometimes carried out well in advance of production and sales, we must seek to anticipate factors including the expected demand for the product as well as advances in technology. In light of the foregoing, we cannot be sure that new products designed by us will gain market acceptance or will not be adversely affected by new technological changes or new product designs by our competitors. Any delay in developing new products with anticipated technological advances, in commencing commercial production of new products or in replacing existing products with new products may have an adverse effect on our business, financial condition and results of operations.

Our operating results may be adversely affected if we cannot effectively and efficiently introduce new products or adopt new technologies to timely meet rapidly evolving customer needs.

The markets for our products are characterized by rapidly changing technology, evolving industry standards, new product introductions, changing preferences and requirements of customers and evolving methods of operations. Our success depends, in part, on our ability to introduce new products and keep pace with technological developments. Changes in industry trends and needs could adversely affect the development of, and demand for, our products, rendering our products currently under development obsolete and unmarketable. It is hard to predict emerging technological trends accurately. If the market of our products does not grow as we expect, or if we fail to adapt and respond effectively to rapidly changing technology, evolving industry standards, changing regulations, changing market demands and changing customer needs, our products and technologies may become less competitive and our financial performance may be impacted.

In addition, there are other risks associated with the introduction of new products and the adoption of new technologies, including delays in development or manufacturing, variations in costs, delays in customer purchases in anticipation of new introductions, difficulty in predicting customer demand for the new products and effectively managing inventory levels in line with anticipated demand, risks associated with customer qualification and evaluation of new products, and the risk that new products may have quality or other defects or may not be supported adequately by application software. Our revenues and margins may also suffer due to the timing of product or service introductions by our suppliers and competitors. Furthermore, sales of new products incorporating upgrade technologies may replace sales, or result in discounting, of some of our current products, offsetting the benefit of even the successful introduction of new products and adoption of technologies. Moreover, it may be difficult to ensure performance of new customer contracts in accordance with our revenues, margins and cost estimates, and to achieve operational efficiencies embedded in our estimates. Given the competitive nature of the industry, if any of these risks materialize, future demand for our products and our results of operations may suffer.

If our customers place lower than expected orders, our business may be adversely affected.

As is customary in our industry, we do not obtain firm and long-term volume purchase commitments from our customers. Although we have entered into sales agreements with our key customers which normally include general terms of sale, specification requirements and pricing policy, such agreements do not specify a minimum purchase volume. The precise terms for each shipment, such as pricing, product specifications and quantities, are normally confirmed at the time each order is placed. Accordingly, we face the risk that our customers might place lower than expected orders, if at all, or cancel existing orders. Although the customers might be contractually obliged to purchase products on specific terms from us for particular orders, we may be unable to or, for other business reasons, choose not to enforce our contractual rights if the customers terminate their orders. Cancellations, reductions or instructions to delay production by a significant customer could materially and adversely affect our results of operations by reducing our sales volume, as well as by possibly causing a delay in the customers' repayment of our expenditures for inventory and resulting in lower utilization of our manufacturing facilities, all of which may decrease our profitability. Furthermore, any real or perceived technical problems, defects or redesigns of our customers' products may have an immediate negative impact on the shipment of such products, which in turn may result in a decrease in our overall monthly shipment. Consequently, our monthly results of operations may be adversely affected and subject to fluctuations.

In addition, we make major decisions, including expanding production capacity and determining the levels of business that we will seek and accept, production schedules, component procurement commitments, number of personnel and other resource requirements, based on estimations of customer requirements. The short-term nature of our customers' commitments and the rapid changes in demand for their products affect our ability to accurately estimate future customer requirements. This makes it difficult to schedule production and limits our ability to maximize the utilization of our production capacity.

The loss of any third-party suppliers, service providers or other business partners, or any significant interruption in their operations may negatively impact our business.

In terms of our customer ecosystem, we rely on third-party suppliers, service providers and other business partners to serve our customers. Any interruptions in these third parties' operations, any failure to accommodate our fast-growing business scale, any termination or suspension of supply arrangements, any change in cooperation terms, the deterioration of cooperative relationships, or any disputes with our third-party suppliers, may materially and adversely affect our results of operations. For example, the production and integration of our products involve several third-party suppliers, ranging from providers of certain components to the shipment of our products. A significant interruption in the operations of our suppliers could cause a significant interruption impacting our operations and/or customers' operation, whether as a result of a natural disaster, labor difficulties, fire or other causes. In addition, our current agreements with our suppliers generally do not prohibit them from working with our competitors. We cannot assure you that we would be able to find replacement suppliers on commercially reasonable terms or a timely basis. If we could not solve the impact of the interruptions of operations of our third-party suppliers or service providers, our business, financial condition and results of operations may be materially and adversely affected.

If we do not successfully manage the expansion of our international manufacturing capacity and business operations, our business could be harmed.

Our own production facilities are currently located in the ROC, the PRC, Vietnam, Malaysia, the Czech Republic, Mexico, and the United States. In order to successfully construct new production facilities and increase our operations, we must efficiently manage our operations in other regions from our headquarters in the ROC and develop a strong local management team. If we are unable to successfully ramp up our international manufacturing capacity, including the associated increased logistics and warehousing, we may incur unanticipated costs, difficulties in making timely delivery of products or suffer other business disruptions which could adversely impact our results of operations.

Shortages in, or rises in the prices of, raw materials or components for products we manufacture may adversely affect our business.

Our production depends on obtaining adequate supplies of input components on a timely basis. We do not typically maintain large inventories of input components, but rather we purchase input components on a just-in-time basis from various third-party component manufacturers that satisfy our quality standards and meet our volume requirements. In addition, certain of our customers adopt "Buy-Sell" model. In general, we need to purchase input components from these customers or suppliers approved and designated by them and bear inventory for them. Given the wide variety of products and services that we offer, the large number of our suppliers that are dispersed across the world and the long lead times that may be required to manufacture, assemble and deliver certain components and products, problems could arise in planning production and managing inventory levels, including the possibility of defective parts, an increase in input component costs, reduced control over delivery schedules, and shortages of input components.

There is a risk that we may be unable to acquire necessary raw materials and components for our business timely. At various times, supplies of some of the raw materials and electronic components that we use have been scarce or been subject to increased prices, as a result of strong demand for those input components or problems experienced by suppliers. We may face similar situations in the future. We have established strategies to mitigate the shortage risk, including a diversified supply chain, adequate inventory, and long-term partnerships with key suppliers. However, there can be no assurance that our strategies will be successfully implemented or they will be effective. In addition, as we expand our operation, the capacity of our suppliers may not be equipped to cope with our increasing orders. Our revenue and earnings could decline if we are unable to obtain adequate supplies of the raw materials and components in a timely manner or if there are significant increases in the costs of raw materials and components. We are also required, in certain circumstances, to source certain components from suppliers who have been qualified by our customers. Should any shortage of supply occur in the future, we may not be able to obtain an adequate alternative supply of raw materials and components to meet the requirements and production demand.

We may face risks related to levels of inventory or significant accounts receivables.

In order to operate our business effectively and meet our customers' demands and expectations, we must maintain a certain level of inventory to ensure timely delivery. However, forecasts of inventory level are

inherently uncertain. If we fail to accurately forecast the demand, we may experience inventory shortage risk or excess inventory. If we underestimate the demand for our products, we may not be able to produce a sufficient number of products to meet such unanticipated demand, which could result in delays in the delivery of our products and/or affect our business growth. In addition, high demand of some categories of our products may lead to significant accounts receivables as well as high inventory levels during a certain period, which would adversely affect our cash flow, cause high administrative burden, and negatively impact certain financial ratios. Any of the above may materially and adversely affect our business, financial condition, and results of operations.

We currently take advantage of the availability of low-cost skilled labor in different countries and automation in the factory to maintain our competitive pricing advantage. Any material increases in their wages, malfunctions of our machinery or potential shortage of skilled labor may have an adverse effect on our business, financial condition and results of operations.

Currently, the availability of low-cost skilled labor enabled by our diversified global landscape is one of our competitive advantages. However, we cannot assure you of our continued ability to satisfy our employment requirements of labor and research and development personnel in the future at an acceptable cost. Any shortages in the availability of labor or any material increases in the cost of labor will diminish our competitive advantage and have a material and adverse effect on our business, financial condition and results of operations. If we fail to recruit sufficient low-cost skilled labors, our production and research and development capacity will decrease, which in turn will materially and adversely affect our business and results of operations. Furthermore, we cannot assure you that we will be able to recruit additional workforce necessary to increase our production capabilities in a timely manner. In addition, we have implemented automation in the factory to alleviate the effects of increasing labor costs in recent years. However, any malfunctions or problems of our machinery or equipment could have an adverse effect on our business, financial condition and results of operations.

We are subject to financial and reputational risks due to product quality and liability issues.

The contracts we enter into with our major customers typically include warranties that the products we deliver will be free from defects and perform in accordance with agreed specifications. To the extent that products shipped by us to our customers do not, or are not deemed to, satisfy such warranties, we could be responsible for repairing or replacing any defective products, or, in certain circumstances, for the cost of effecting a recall of all products which might contain a similar defect, as well as for consequential damages.

However, there can be no assurance that we will be able to recover any losses incurred as a result of product liability in the future from any third party, or that defects in the products sold by us, regardless of whether we are responsible for such defects, would not adversely affect our standing and reputation in the marketplace, result in monetary losses and have a material adverse effect on our business, financial condition and results of operations.

Our operations and those of our customers and suppliers are vulnerable to natural disasters and other events beyond our control, the occurrence of which may have an adverse effect on the supply chain of our customers and suppliers and on our facilities, personnel and results of operations.

Our operations and those of our customers and suppliers are vulnerable to natural disasters, including earthquakes, tsunamis, typhoons, droughts, fires, floods, power losses as well as terrorism, civil unrest, war, and infectious diseases and pandemics, including but not limited to the COVID-19 pandemic, H1N1 flu and avian flu, and other similar events beyond our control.

In particular, our headquarter, R&D facilities as well as many of our suppliers are located in Taiwan, which is vulnerable to earthquakes because it lies near the junction of two tectonic plates. As a result, a major earthquake in Taiwan could result in damage to operations and facilities of us and our suppliers. Furthermore, an earthquake could cause power outages, which may disrupt our operations. On January 21 and January 30, 2025, a 6.4 magnitude earthquake and a 5.6 magnitude earthquake struck southern Taiwan respectively. While we did not suffer any damage to our production facilities in Taiwan or any damage to our machinery as a result of this earthquake and there was no impact on our production or operations, we cannot assure you that we or our suppliers will not be affected by any earthquake in the future.

We cannot guarantee that such future events beyond our control will not cause material damage to our, our customers' or suppliers' facilities or property, including work in progress, or cause significant business interruptions. Although we maintain property damage insurance, there is no guarantee that we will be able to collect from our insurance carriers, should we choose to claim under our insurance policies, or that such coverage will be sufficient.

If we are unable to manage our growth effectively, our business could be adversely affected.

We have experienced, and are expected to continue to experience, growth in the scope and complexity of our operations and in the number of our employees. In particular, we plan to continue to expand our production capacity for various types of new products at our production facilities. The growth of our business has placed and will continue to place a strain on our management, personnel, systems and resources. If we are unable to manage our growth effectively, we may not be able to take advantage of market opportunities, execute our business plan or respond to competitive pressures. Moreover, if our allocation of resources does not correspond with future demand for particular products, we could miss market opportunities, and our business, financial condition and results of operations could be materially and adversely affected. There can be no assurance that we will be able to manage our growth effectively in the future.

If we fail to expand our production capacity and output, we may lose market share.

Our future success depends on our ability to increase our production capacity and output to meet the expected growth in demands for our products. If we are unable to do so, we may be unable to meet customer needs and market demand, benefit from economies of scale to decrease our costs, apply capital efficiently, maintain our competitive position and improve our profitability. Our ability to increase our production capacity and output is subject to significant risks and uncertainties, including:

- the need to raise additional funds to purchase additional production equipment or to build additional factories, which we may be unable to obtain on commercially viable terms, if at all;
- failure or inability to acquire necessary land use rights at suitable locations; failure to recruit quality workforce at a reasonable cost;
- cost overruns and delays as a result of a number of factors, many of which are beyond our control, such as problems with site construction or equipment delivery;
- delays or denial of required approvals by relevant government authorities;
- failure to obtain production inputs in sufficient quantities or at acceptable cost; and
- failure to execute our expansion plans effectively, including insufficient managerial capacity or failure to obtain adequate resources, such as land or buildings that are suitable for our manufacturing facilities.

As we expand our production capacity, our choice of locations for new factories or decision to expand existing factories may become less advantageous to our business than we expect, economically or otherwise, due to changes in the market conditions, local government policies or other factors that may be beyond our control. We may need to halt the construction or to delay the commencement of production and may be unable to recover any costs that we may have already spent. At times, we may also need to relocate one or more of our factories to other locations, which will increase our operational costs and cause interruption to our production.

We may have capital requirements in connection with our business strategy and there is no assurance that we will be able to obtain the financing necessary to fund substantial capital expenditures.

Our business may require us to make substantial capital expenditures in the future, leading to a higher level of fixed costs. In particular, we are expanding our production capacity in certain of our existing production facilities to cater to an expected increase in demand for our products. We might also expand the production capacity of our existing production facilities in certain locations and/or build new facilities in response to the risks relating to international trade under the geopolitical tensions, such as the increase of tariffs. These capital expenditures will be spent in advance of any additional sales to be generated by new or upgraded production

facilities as a result of these expenditures. Given the fixed cost nature of our business, we may in the future incur operating losses if our net revenues do not adequately recover our capital expenditures.

In the event of adverse market conditions in the future or changes in our growth plan, manufacturing process, product technologies, prices of machinery and equipment or interest rates, our actual expenditures may exceed our planned expenditures and we may not have sufficient sources of liquidity to effect our current operational plan and would need to secure additional financing from external sources. There can be no assurance that external sources of liquidity will be available to fund our ongoing operations or our product development. The failure to obtain financing would hinder our ability to make continued investments in product development, which could materially and adversely affect our business, financial condition and results of operations.

Our success depends on our ability to maintain and attract key and qualified personnel.

Our success depends in part on our ability to attract and retain highly qualified management, engineers and technical personnel. The process of hiring employees with the combination of skills and characteristics required to implement our strategy can be extremely competitive and time-consuming. There can be no assurance that we will be able to retain the members of our management team or other key personnel or replace such personnel in the event of their departure. The loss of the services of key personnel, or the inability to attract additional qualified personnel, could have a material adverse effect on our business, financial condition and results of operations.

To execute our growth plan, we must attract additional highly qualified personnel, including additional engineers and executive staff. Competition for qualified personnel is intense. We have experienced and may continue to experience difficulty in hiring and retaining highly skilled employees with appropriate qualifications. If we are unable to attract and integrate additional key employees in a manner that enables us to scale our business and operations effectively, or if we do not maintain competitive compensation policies to retain our employees, our ability to operate effectively and efficiently could be limited.

Our operating results may fluctuate from period to period or be subject to seasonality.

There is a risk that our operating results may fluctuate. Some of the principal factors affecting our operating results include:

- changes in demand for our products;
- our customers' sales outlook, purchasing patterns and inventory adjustments;
- the mix of the types of products and services we supply to our customers, as high volume and low complexity products and services generally have lower margins than lower volume and more complex products and services;
- our effectiveness in managing manufacturing processes and controlling costs;
- our ability to make optimal use of available manufacturing capacity;
- changes in the cost and availability of labor, raw materials and components, which often occur in the ICT industry and which affect our margins and our ability to meet delivery schedules;
- our ability to manage the timing of our component purchases so that components are available when needed for production, while avoiding the risks of purchasing inventory in excess of immediate production needs;
- timing of new technology development and the qualification of this technology by our customers;
- our ability to obtain financing in a timely manner; and

- local conditions and events that may affect our production volumes, such as labor conditions, political instability and local holidays.

Given the wide portfolio of our products, overall speaking, we do not experience significant seasonality, however, certain of our products, such as some client products for individual end users, may be subject to seasonality, with seasonal lows during the first quarter of the year and seasonal peaks during the latter part of the third quarter and the fourth quarter of the year, primarily influenced by back-to-school and holiday season sales. The fluctuation and seasonality of our business may cause our sales and results of operations in a certain period not necessarily indicative of the results that may be achieved for other periods.

If we violate environmental regulations, we may be subject to negative publicity and potentially monetary damages and fines, our operations may be delayed or interrupted and our business could suffer.

We are subject to environmental regulations relating to our manufacturing processes, including the use, storage, discharge and disposal of chemical by-products of, and water used in, our production processes. A failure, or a claim that we have failed, to comply with these environmental regulations could result in the assessment of damages or imposition of significant fines, delays in production and capacity expansion and negative publicity, all of which could harm our business. New regulations could also require us to acquire costly equipment or to incur other significant expenses. In addition, any failure to control the use of, or adequately restrict the discharge of, hazardous substances could subject us to future liabilities that may have a material adverse effect on our business, financial condition and results of operations.

We have adopted various environmental, social, governance ("ESG") measures in response to the increase in ESG rules and regulations applicable to our business, and we expect this trend to continue. Given the pace of evolution of rules and regulations in these areas, we may not be able to timely comply with such rules and regulations fully or at all. We are also exposed to the risk that future ESG rules and regulations may adversely affect our ability to run our business, face increased compliance costs or take other steps which may have a material adverse effect on our business, financial condition and results of operations.

The loss, shutdown or suspension of operations at any of our production facilities may have an adverse effect on our business, financial condition and results of operations.

Our production facilities are subject to operational risks, such as industrial accidents, discharges or releases of hazardous substances, exposure to particulates, the breakdown or failure of equipment, shortage of power supplies, fires, performance below expected levels of output or efficiency, equipment obsolescence, labor disputes, among others. These operational risks may cause shortage or suspension of operations, and some of them may cause personal injury or loss of human life, and could result in the imposition of civil and criminal penalties. The occurrence of any of these events could have a material adverse effect on the productivity and profitability of a particular production facility and on our business, financial condition and results of operations. Although we have taken precautions to minimize the risk of any significant operational problems at our production facilities, there can be no assurance that our business, financial condition and results of operations may not be adversely affected by disruptions caused by operational hazards at our production facilities. Moreover, our production processes are complex, require advanced and costly equipment and are continuously being maintained and updated. From time to time, we need to carry out planned shutdowns of our various plants for routine maintenance, statutory inspections and testing, and may need to shut down various plants for capacity expansions and equipment upgrades. As a result of manufacturing process updates and difficulties in the manufacturing process, we may experience production difficulties such as delivery delays and quality control problems.

Our business depends on intellectual property, and intellectual property litigation and disputes may adversely affect our business.

Our success depends in part on our ability to protect our intellectual property rights and to operate without infringing on the intellectual property rights of others. We currently rely on a combination of patents and contractual provisions to establish and protect our intellectual property rights in our products. See "Business — Intellectual Property and Licenses." However, other parties may hold or receive patents that could hinder or prevent the sale of our products or require us to obtain licenses on such technology, which may not be available on acceptable terms or at all.

Rapid technological changes in our industry require that we quickly implement new processes and components, and there is often a degree of uncertainty as to who may rightfully claim ownership rights to such processes and components. As is the case with many companies in our industry, we might also, from time to time, receive communications from third parties asserting intellectual property rights against our products. If so, after we review and evaluate such third parties assertion of such rights, we might either deny any such assertion, or enter into discussions with such third parties. If necessary and appropriate, we might negotiate the terms of possible licenses in respect of such rights or seek non-infringing alternatives, as well as seek indemnification from our suppliers if possible. There is a risk that we might incur potential costs in either defending or settling such property disputes. In addition, our customers typically require that we indemnify them against claims of intellectual property infringement in accordance with the related agreements. If any claims are brought against our customers for such infringement, whether or not these have merit, we could be required to defend such claims for our customers.

Intellectual property litigation is expensive and time-consuming. Any intellectual property claim or litigation, even if resolved in our favor, could divert management's attention from our business and lead to negative publicity. Parties making infringement claims may be able to obtain an injunction or other relief, to prevent us from delivering our products or using technology involving the allegedly infringing intellectual property. A successful infringement claim against us, whether with or without merit, could, among other things, require us to pay substantial damages, develop non-infringing technology, or enter into royalty or license agreements that may not be available on acceptable terms, if at all, and cease making, licensing or using products that have infringed a third party's intellectual property rights. Protracted litigation could also result in existing or potential customers deferring or limiting their purchase or use of our products until the resolution of such litigation. Therefore, any intellectual property claim or litigation could have a material adverse effect on our business, financial condition or results of operations.

We rely on technology provided by third parties, and if we are unable to use such technology, our business may suffer.

From time to time, we have obtained licenses for patent, copyright, trademark and other intellectual property rights in respect of technologies used in the production of our products. We can offer no assurance, however, that in the future we will be able to obtain licenses to the intellectual property of third parties on commercially reasonable terms, or at all. In addition, we could be at a disadvantage if our competitors obtain licenses for protected technologies on more favorable terms. If we or our suppliers are unable to license protected technology used in our products, we could be prohibited from producing, selling or marketing those products or may have to produce, sell or market products without desirable features. We could also incur substantial costs to redesign our products or to defend any legal action taken against us. If our products should be found to infringe protected technology, we could be enjoined from further infringement and be required to pay damages to the infringed party. Any of these factors could have a material adverse effect on our results of operations or financial condition.

We may be subject to litigation proceedings that could harm our business.

We may be subject to legal claims or regulatory matters involving shareholder, employment, customer, supplier, competition, and other issues on a global basis. While we are not currently involved in any material litigation or other proceedings, the outcome of which we believe might individually or collectively have any material adverse effect on our financial condition or results of operations, and no material litigation or claim of material importance is known to be pending or threatened against us, there is no assurance that we will not be involved in material litigations or other legal proceedings in the future. Litigation is subject to inherent uncertainties, and unfavorable rulings could occur. An unfavorable ruling could include monetary damages or, in cases for which injunctive relief is sought, an injunction prohibiting us from licensing or selling one or more products. If we were to receive an unfavorable ruling on a matter, our business and results of operations could be materially harmed.

System security violations, data protection breaches, cyberattacks and other related cybersecurity issues could disrupt our internal operations or compromise the security of our products, and any such disruption could

reduce our expected revenues, increase our expenses, damage our reputation and adversely affect our business.

Malicious computer programmers and hackers may be able to penetrate our network and misappropriate or compromise our confidential information or that of third parties, create system disruptions or cause shutdowns. Computer programmers and hackers may also be able to develop and deploy viruses, worms and other malicious software programs that attack our products or otherwise exploit any security vulnerabilities of our products. In addition, our use of AI technologies may create additional cybersecurity risks, including risks of security breaches and incidents. Further, machine learning and AI technologies may be used in connection with certain cybersecurity attacks, resulting in heightened risks of security breaches and incidents. While we employ a number of protective measures, including firewalls, anti-virus and endpoint detection and response technologies, these measures may fail to prevent or detect attacks on our systems. While there have not been any unauthorized intrusions into our network which caused material effects on our business in the past, there can be no assurance that future intrusions will not occur and that, if such intrusions occur, our business, operations, or products may be adversely affected. In addition, our hardware and software or third-party components and software that we utilize in our products may contain defects in design or manufacture, including "bugs" and other problems that could unexpectedly interfere with the operation or security of the products. The costs to us to eliminate or mitigate cyber or other security problems, bugs, viruses, worms, malicious software programs and security vulnerabilities could be significant and, if our efforts to address these problems are not successful, could result in interruptions, delays, cessation of service and loss of existing or potential customers that may impede our sales, manufacturing, distribution or other critical functions. Any claim that our products or systems are subject to a cybersecurity risk, whether valid or not, could damage our reputation and adversely impact our revenues and results of operations.

We manage and store various proprietary information and sensitive or confidential data relating to our business as well as information from our suppliers and customers. Breaches of our or any of our third-party suppliers' security measures or the accidental loss, inadvertent disclosure or unapproved dissemination of proprietary information or sensitive or confidential data about us or our customers or suppliers, including the potential loss or disclosure of such information or data as a result of fraud, trickery or other forms of deception, could expose us or our customers or suppliers to a risk of loss or misuse of this information, result in litigation and potential liability for us, damage our brand and reputation or otherwise harm our business.

To the extent we experience cybersecurity incidents in the future, our relationships with our customers and suppliers may be materially impacted, our reputation may be harmed and we could incur substantial costs in responding to and remediating the incidents and in resolving any investigations or disputes that may arise with respect to them, any of which would cause our business, operations, or products to be adversely affected. In addition, the cost and operational consequences of implementing and adding further data protection measures could be significant, which could adversely affect our business, financial condition and results of operation.

Foreign exchange fluctuations may adversely affect our earnings, profitability and total comprehensive income.

As the Shares are listed on the TWSE, our financial statements are required to be presented in NT dollars, the lawful currency of the ROC. The vast majority of our net sales and raw material and component costs are currently denominated in US dollars and the remainder is denominated principally in NT dollars. We record an import or export transaction on the date it occurs at the effective exchange rate for such date as set by us. At the end of each month, we revalue the balances of foreign currency assets and liabilities at the month-end spot rate of exchange and credit or charge to current income the resulting foreign exchange gains or losses, as the case may be. Therefore, fluctuations in exchange rates, particularly between the US dollar and the NT dollar, affect our gross and operating profit margins and could result in foreign exchange and operating losses. In addition, as a result of our manufacturing operations in the ROC, Mexico, the Czech Republic, the PRC, Vietnam and Malaysia, some of our expenses, such as labor costs, are denominated in NT dollar, Mexican peso, Czech koruna, Renminbi, Vietnamese dong and Malaysian ringgit.

Accordingly, our operations are exposed to fluctuations among US dollar, NT dollar, Mexican peso, Czech koruna, Renminbi, Vietnamese dong and Malaysian ringgit exchange rates and, to a lesser extent, exchange rates between other currencies. Recently we have witnessed volatility in the exchange rate between the US dollar and NT dollar, which has not materially and adversely affected our financial performance, however, we cannot assure that we will not be adversely affected by the fluctuations in exchange rates in the

future. Furthermore, there can also be no assurance that shortages in the availability of foreign currency will not restrict our ability to obtain sufficient foreign currency to satisfy our foreign currency needs.

The impact of future exchange rate fluctuations among these currencies on our results of operations and financial condition cannot be accurately predicted, and there can be no assurance that our attempt to mitigate the adverse effects of exchange rate fluctuations will be successful or that such exchange rate fluctuations will not in the future have a material adverse effect on our business, financial condition and results of operations.

We are subject to U.S. and certain foreign export and import controls, sanctions, embargoes, anti-corruption laws, and anti-money laundering laws and regulations. In the event of noncompliance, we can face serious consequences, which can harm our business, results of operations and reputation.

We are subject to export control and import laws and regulations, including the U.S. Export Administration Regulations, U.S. Customs regulations, various economic and trade sanctions regulations administered by the U.S. Treasury Department's Office of Foreign Assets Controls, the Foreign Corrupt Practices Act, the U.S. domestic bribery statute contained in 18 U.S.C. § 201, the U.S. Travel Act, the USA PATRIOT Act, and other state and national anti-bribery and anti-money laundering laws in the countries in which we conduct activities. Such laws and regulations may change from time to time, causing additional costs and efforts for us to comply with the evolving legal regime. Anti-corruption laws are interpreted broadly and prohibit companies and their employees, agents, contractors, and other collaborators from authorizing, promising, offering, or providing, directly or indirectly, improper payments or anything else of value to recipients in the public or private sector. We can be held liable for the corrupt or other illegal activities of our employees, agents, contractors, and other collaborators, even if we do not explicitly authorize or have actual knowledge of such activities. While we have implemented policies, internal controls and other measures reasonably designed to promote compliance with applicable sanction, trade control, anti-corruption and anti-money laundering laws and regulations, and certain safeguards designed to ensure compliance of relevant laws and regulations, our employees or agents may in the future engage in improper conduct for which we could be held responsible. If we, or our employees or agents acting on our behalf, are found to have engaged in practices that violate these laws and regulations, we could suffer severe fines and penalties, profit disgorgement, injunctions on future conduct, litigations, bans on transacting government business and other consequences that may have a material adverse effect on our business, financial condition and results of operations. In addition, our reputation, our sales activities or our stock price could be adversely affected if we become the subject of any negative publicity related to actual or potential violations of these laws and regulations.

We engage in a variety of transactions with our affiliates.

We engage in a variety of transactions with our affiliates on an ongoing basis. See Note 7 of each of our consolidated financial statements in 2022, 2023, 2024 and for the six months ended June 30, 2025. Our policy is that transactions with related parties will generally be conducted on terms at least as favorable to us as we could obtain in a comparable arm's length transaction with a person who is not a related party. We will continue to enter into additional transactions with our related parties in the future. Although we believe that these transactions with related parties are in our best interests, there can be no assurance that the terms of those transactions as favorable as those that could have been obtained in non-related party transactions.

We are subject to risks of increased income taxes.

We have structured our operations in a manner designed to maximize income in countries where tax incentives have been extended to encourage foreign investment or where income tax rates are low. We base our tax position upon the anticipated nature and conduct of our business and upon our understanding of the tax laws of the various countries in which we have assets or conduct activities. However, our tax position is subject to review and possible challenge by taxing authorities and to possible changes in the law, including but not limited to the change of law by certain jurisdictions related to the Base Erosion and Profit Shifting Project (BEPS) Pillar Two initiative. Some review by taxing authorities and changes of law may even have retroactive effect. We cannot determine in advance the extent to which some jurisdictions may require us to pay taxes or make payments in lieu of taxes.

We rely on factoring for working capital management.

We use factoring arrangements as part of our working capital management. We obtain advance payments of our receivables by selling a significant portion of our receivables to various local and international banks in the ROC on a nonrecourse basis. As of June 30, 2025, we factored 22% of our receivables totaling US$13,676 million (NT$399,066 million). If the factoring market does not continue to function well, our working capital could be affected.

Our insurance coverage may not adequately protect us against certain operating and other hazards which may have an adverse effect on our business.

We believe that the coverage from our insurance policies for our production facilities and goods is in line with industry norms and adequate for our present operations. However, there can be no assurance that any claim under the insurance policies maintained will be timely honored in full or at all. In addition, the process of insurance claims might take a long time. For example, we are currently under an ongoing insurance claim process for a fire incident happened at one of our production facilities in Taiwan in March 2024. Considering the statute of limitations, we have also initiated a lawsuit against a contractor in September 2025 for the same incident. The amount of compensation that we will receive for this incident via the insurance claim and/or the lawsuit remains uncertain. Moreover, to the extent that we suffer loss or damage that is not covered by insurance or exceeds our insurance coverage, our business, financial condition and results of operations may be materially and adversely affected. There can also be no assurance that insurance will continue to be available to provide reasonable, or any, coverage on reasonable commercial terms.

Our multinational operations subject us to various business, economic, political, regulatory and legal risks.

We have operations in Asia, Europe and the Americas. As a result of our international operations, we are affected by, among others:

- economic and political conditions in foreign countries, including the imposition of government controls, political and economic instability, trade restrictions, changes in tariffs, laws and policies affecting trade and investment. See "– Geopolitical tensions and volatile global economic conditions may put downward pressure on demand for our products and services, as well as our business, financial condition, and results of operations" for more details;
- the lack of development of local infrastructure;
- labor unrest and difficulties in staffing, coordinating communications among and managing international operations;
- fluctuations in currency exchange rates;
- difficulties in obtaining export licenses; and
- misappropriation of intellectual property.

If we cannot successfully manage the risks and challenges generally associated with multinational operations, we may have difficulty successfully completing orders, which might lead to customer dissatisfaction and loss of future orders.

Individual countries in which we do business also have particular risks. For example, U.S. trade policies to increase tariffs could affect our operations in various jurisdictions. In addition, some countries in which we operate, such as the Czech Republic and Mexico, have experienced periods of slow or negative growth, high inflation, significant currency devaluations or limited availability of foreign exchange. Furthermore, in countries such as the PRC and Mexico, governmental authorities exercise significant influence over many aspects of the economy, and their actions could have a significant effect on us and how we operate in those countries.

Risks Relating to the ROC

We are subject to risks associated with the political status and international relations of the ROC.

A significant portion of our assets and operations are located in the ROC, and the Shares are listed on the TWSE. Accordingly, our business, financial condition and results of operations and the market price of the Shares may be affected by changes in the ROC governmental policies, law, taxation, inflation, interest rates, social instability and other political, economic, diplomatic or social developments in or affecting the ROC which are outside our control. In addition, Taiwan has a unique international political status. The ROC asserts that the ROC and the PRC are equal political entities while the PRC claims that it is the sole government in China and that Taiwan is part of China. Although significant economic and cultural relations have been established in the past decades between the ROC and the PRC, the PRC has refused to renounce the possibility that it may use force to gain control over Taiwan if the ROC declared independence or if a foreign power interfered in the ROC's domestic affairs. Relations between the PRC and the ROC have at times been strained. Strained relations could result in future military actions or economic sanctions or other disruptive activities undertaken by either government. Any tension in the cross-strait relationship has from time to time adversely affected the market price of securities listed on the TWSE, and could have a material adverse effect on our results of operations and financial condition, as well as the market price and liquidity of our securities. Further, if relations between the ROC and the PRC worsen, it could also have a material adverse effect on the ROC's economy, the availability of the PRC as an export market for our products and our ability to manage and operate our production facilities in the PRC. There can be no assurance that the present relations will not worsen, which could have a significant adverse impact on our business, financial condition and results of operations.

We are exposed to the risks of increasing electricity costs and the inability to secure a steady supply of such resource.

A stable electricity is significant to our business. Historically, electricity prices have been influenced by the forces of supply and demand dynamics, market conditions, overall economic growth as well as a variety of other factors beyond our control. Government actions may also affect the price of electricity. We cannot predict future price trends for electricity or the degree of any price volatility. Any shortage or interruption in the supply of electricity could disrupt our operations and increase our operation costs and could have a material adverse effect on our business, financial condition and results of operations.

The imposition of foreign exchange restrictions may have an adverse effect on foreign investors' abilities to acquire ROC securities, including the Shares, or to repatriate the interest, dividends or sale proceeds from those securities.

The ROC government may impose foreign exchange restrictions in certain emergency situations, including situations where there are sudden fluctuations in interest rates or exchange rates, where the ROC government experiences extreme difficulty in stabilizing the balance of payments or where there are substantial disturbances in the financial and capital markets in the ROC. These restrictions may require foreign investors to obtain the ROC government's approval before acquiring ROC securities, repatriating the interest or dividends from those securities or repatriating the proceeds from the sale of those securities. There can be no assurance that these restrictions, if imposed, will not adversely affect, among other things, the secondary market price of the Bonds.

The value of the Shares may be adversely affected by the volatility of the ROC securities market.

The ROC securities market is smaller and more volatile than the securities markets in the United States and in certain European and other countries. The TWSE has experienced substantial fluctuations in the prices and volumes of sales of listed securities and there are currently limits on the range of daily price movements on the TWSE. In 2024, the TWSE Index reached a low of 17,161.79 on January 17, 2024, and peaked at 24,390.03 on July 11, 2024. The daily closing prices of the Shares which are listed on the TWSE, ranged from NT$83.2 per share to NT$135.0 per share in 2024. On October 16, 2025, the TWSE Index closed at 27,647.87 and the daily closing price of the Shares was NT$139.50 per share. The TWSE has experienced problems such as market manipulation, insider trading and payment defaults. The recurrence of these or similar problems and restrictions on price movements could adversely affect the market price and liquidity of the securities listed on the TWSE, including the Shares. See "Appendix A: The Securities Market of the ROC."

In response to volatility in the securities market in the ROC, and in line with similar activities by other countries in Asia, the ROC government formed the National Stabilization Fund in 2000, which has purchased, and may from time to time purchase, shares listed on the TWSE to support these securities markets in the ROC. In addition, other funds associated with the ROC government have in the past purchased, and may from time to time purchase, shares listed on the TWSE or other securities markets in the ROC. In the future, market activity by government entities, or the perception that such activity is taking place, may take place or has ceased, may cause fluctuations in the market prices and liquidity of the Shares.

Financial reporting requirements and accounting standards in the ROC differ from those in certain other countries, which may be material to investors' assessment of our business, financial condition and results of operations.

We are subject to financial reporting requirements in the ROC that differ in significant respects from those applicable to companies in certain other countries, including the United States. In addition, the Company's consolidated financial statements are prepared in accordance with Taiwan IFRS and the Regulations Governing the Preparation of Financial Reports by Securities Issuers as endorsed by the FSC, and are not intended to present the financial condition, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions, including the United States, other than those in the ROC. Taiwan IFRS differs from IFRS in certain significant respects, including, but not limited to, the extent that any new or amended standards or interpretations applicable under IFRS may not be timely endorsed by the FSC. See "Summary of Certain Material Differences between Taiwan IFRS and IFRS." In making their investment decision, potential investors should consult their own professional advisors for an understanding of such differences and how they might affect the financial information contained herein.

Potential investors should not place undue reliance on the financial information that is not audited.

The Company publishes annual, semi-annual and/or quarterly consolidated financial information in the ROC to satisfy its continuing disclosure obligations relating to its shares listed on TWSE according to applicable ROC regulations and rules of the TWSE. Certain consolidated financial information may not be audited by the Company's independent auditors and should not be relied upon by investors to provide the same quality of information associated with information that has been subject to an audit. Such unaudited consolidated financial information is not necessarily indicative of the results that may be expected for the full financial year or any period thereafter. Consequently, potential investors should not take such financial information as an indication of our expected financial condition or results of operations for the relevant full financial year. Potential investors should exercise caution when using such data to evaluate our financial condition and results of operations.

Failure to obtain, maintain or renew approvals in connection with inbound or outbound investments from the ROC Department of Investment Review ("DIR") may materially and adversely affect our financial condition and results of operations.

The DIR, an agency under the administration of the ROC Ministry of Economic Affairs ("MOEA"), has supervisory and regulatory authority for matters relating to, among other things, inbound investments in ROC companies by non-ROC persons and overseas ROC nationals, and outbound investments by ROC companies or individuals. Under current ROC law, ROC individuals and companies are required to obtain prior approval from the DIR before making certain investments or make a report to the DIR within the period of time prescribed by relevant laws and regulations after investment in any other jurisdictions outside the ROC under certain circumstances. There is no assurance that we will be able to continue to satisfy the requirements for, or otherwise obtain, permits or approvals for future and current projects. Failure to obtain, maintain or renew such permits and approvals may impede or hinder our operations, and adversely affect our business prospects, financial condition and results of operations.

You may not be able to enforce a judgment of a foreign court in the ROC.

We are a company limited by shares and incorporated under the ROC Company Act. Most of our directors and executive officers named in this Offering Circular are residents of the ROC and a portion of our assets and the assets of such persons are located in the ROC. As a result, it may be difficult for investors to enforce judgments obtained outside the ROC against us or such persons in the ROC, including those predicated upon the civil liability provisions of the federal securities laws of the United States. It is also not entirely certain

that an action for civil liability predicated solely on the United States federal securities laws could be brought directly in the ROC courts.

Risks Relating to the PRC

We are subject to the political and economic environment in the PRC.

Currently, some of our production facilities are located in the PRC and we may make further investments in the PRC in the future. Accordingly, our business, financial condition and results of operations are subject, to a significant degree, on the political and economic environment and legal developments in the PRC. There can be no assurance that our investments in the PRC and our production operations in the PRC will not be adversely affected if relations between the PRC and the ROC are further strained.

Although in recent years the PRC government has implemented measures emphasizing the use of market forces for economic reform, it continues to play a significant role in regulating industrial development. It also regulates the PRC's economic growth through the allocation of resources, controlling payment of foreign currency-denominated obligations, setting monetary policy and providing preferential treatment to particular industries or companies, according to relevant PRC laws and regulations.

The PRC government has implemented various measures to encourage economic growth and guided the allocation of resources. Some of these measures may have a negative effect on us. For example, our business, financial condition and results of operations may be adversely affected by governmental regulation of capital investments or changes in tax regulations.

Complexity in the PRC legal system could adversely affect our business and result of operations.

Our business and operations conducted through our subsidiaries in the PRC are governed by PRC laws, rules and regulations. The PRC legal system is based on written statutes. Prior court decisions are not legally binding and can only be cited as reference. Additionally, PRC written statutes are often principle-oriented and require detailed interpretations by the enforcement bodies in applying and enforcing such laws. Further, the PRC is geographically large and divided into various provinces and municipalities, and provincial people's congress may enact local regulations to implement PRC laws and regulations. Even where laws and regulations exist in the PRC, there may be laws and regulations at the national level and tailored applicable rules at the local level and may impose supplemental procedural or compliance requirements on those subject to such laws and regulations in accordance with local conditions.

Furthermore, the recognition and enforcement of foreign judgments are provided for under the PRC Civil Procedures Law. PRC courts may recognize and enforce foreign judgments in accordance with the requirements of the PRC Civil Procedures Law based either on treaty between the PRC and the country where the judgment is made or on reciprocity between jurisdictions, provided that the foreign judgments are final and definitive and do not violate the basic principles of laws of the PRC or its sovereignty, security or social and public interest. Therefore, in the case a foreign judgment is rendered by a foreign court where the country and the PRC do not have any treaties or other agreements that provide for the reciprocal recognition and enforcement of foreign judgments, such judgment may not be enforced by a PRC court in the PRC.

Our activities in the PRC will be subject to administrative review and approval by various national and local agencies of the PRC government. Due to the changes occurring in the legal and regulatory structure of the PRC, we may not be able to secure the required governmental approval for our activities if we fail to consistently comply with relevant PRC laws and regulations. Failure to obtain the requisite governmental approval or to comply with the local government's policies or practices for any of our activities could adversely affect our business and operating results.

We cannot predict the effects of future developments of the PRC legal system, including the promulgation of new laws, changes to existing laws or the interpretation or enforcement thereof, the pre-emption of local regulations by national laws or the overturn of local governments' decisions by the central government. These factors may have a negative effect on us.

There remain some uncertainties as to whether we will be required to obtain approvals or go through the filing procedures from PRC authorities for the listing and quotation of the Bonds on the SGX-ST, and if required, we cannot assure you that we will be able to obtain such approval.

The PRC government initiated a series of regulatory actions and statements to regulate business operations in certain areas, including increasing enforcement against illegal activities in the securities market, enhancing supervision over PRC-based companies listed overseas using variable interest entity structures, adopting new measures to conduct cybersecurity reviews, and expanding the efforts in anti-monopoly enforcement.

On February 17, 2023, the China Securities Regulatory Commission (the "CSRC") promulgated the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (the "Trial Administrative Measures") and five supporting guidelines (together with the Trial Administrative Measures, the "CSRC Filing Rules"), which came into effect on March 31, 2023. According to the CSRC Filing Rules, an issuer will be required to go through the filing procedures under the CSRC Filing Rules if the following criteria are met at the same time: (a) 50% or more of the issuer's operating revenue, total profits, total assets or net assets as documented in its audited consolidated financial statements for the most recent accounting year are accounted for by PRC domestic companies, and (b) the main parts of the issuer's business activities are conducted in the PRC, or its main places of business are located in the PRC, or the senior managers in charge of its business operation and management are mostly PRC citizens or domiciled in the PRC. The CSRC Filing Rules also stated that the determination of whether it is applicable to the issuer will be done in accordance with the principle of "substance over form," and that for issuers incorporated outside the PRC that do not meet criteria (a) and/or (b) in the preceding sentence, if the offering document includes major risk factors relating to the PRC, the underwriters and the issuer's PRC counsel will be required to consider and analyze, in accordance with the principle of "substance over form," whether the CSRC Filing Rules should apply. Furthermore, the CSRC Filing Rules provide a negative list of types of issuers banned from listing overseas, the issuers' obligation to comply with national security measures and the personal data protection laws, and certain other matters such as the requirements that an issuer (i) files with the CSRC within three business days after it completes an offering if it is a subsequent securities offering in the same overseas market where the issuer has previously offered and listed securities and (ii) after its overseas offering and listing, file subsequent reports with the CSRC on material events, including change of control and voluntary or forced delisting, within three business days after the occurrence and public disclosure of such events.

As advised by our PRC counsel, we may not be required to complete the filing procedures with the CSRC under the CSRC Filing Rules before this Offering because (i) less than 50% of our company's operating revenue, total profits, total assets or net assets as documented in its audited consolidated financial statements in 2024 are accounted for by PRC companies, (ii) the main parts of our business activities are conducted outside of the PRC, and our main places of business are located outside of the PRC, and (iii) our directors and senior managers in charge of our business operation and management are predominantly non-PRC citizens and not domiciled in the PRC. Nevertheless, as the CSRC Filing Rules are relatively new, there remains uncertainty as to how it will be interpreted or implemented and the opinions of our PRC counsel stated above are subject to any new laws, regulations and rules or detailed implementations and interpretations in any form relating to the CSRC Filing Rules. Therefore, we cannot assure you that whether we will be subject to such filing requirements for this contemplated offering of Bonds, and if we do, we cannot assure you that we will be able to get clearance from the CSRC in a timely manner, or at all.

Changes in the preferential tax treatment of our PRC subsidiaries may adversely affect our profitability.

Certain of our PRC subsidiaries enjoy tax incentives, primarily in the form of reduced enterprise income tax rates. For example, under the PRC Enterprise Income Tax Law and its implementation rules, the statutory enterprise income tax rate is 25%. However, the income tax of an enterprise that has been determined to be a small low-profit enterprise can be reduced to a preferential tax rate of 20% on part of its taxable income during certain periods. In addition, some of our PRC subsidiaries are entitled to enjoy a 15% preferential tax rate until December 31, 2030 pursuant to Announcement about Continuing to Implement Preferential Enterprise Income Tax Policies for Western Development as it makes investments in encouraged industries in PRC's Western Regions. There can be no assurance that these preferential tax treatments will be available in the future. If there is any increase in the enterprise income tax rate applicable to our PRC subsidiaries, or any discontinuation, retroactive or future reduction or refund of any of the preferential tax treatments currently enjoyed by our PRC subsidiaries, the resulting increase in our tax liability would have an adverse effect on our net profits and cash flow.

Risks Relating to Ownership of the Bonds and the Common Shares

There are limitations on the Bondholders' ability to exercise conversion rights.

The Bondholders will not be able to exercise conversion rights during any Closed Period, as defined in "Description of the Bonds." In addition, under the current ROC laws, regulations and policies, a PRC person is not permitted to convert the Bonds or to register as the Company's shareholder unless (i) it is a qualified domestic institutional investor, or a QDII, who will hold less than 10% of the Issuer's issued shares after conversion of the Bonds, or (ii) it otherwise obtains the approval of the Department of Investment Review of the Ministry of Economic Affairs if all the business items are within the positive list promulgated by the ROC government from time to time and it will hold 10% or more (or other threshold required by the regulators) of the Issuer's issued shares after conversion of the Bonds. There are also limits on the amount remitted to the ROC for investments by QDIIs, separately and jointly. Accordingly, the qualification criteria for a PRC person to make investment and the investment threshold imposed by the FSC and the TWSE may cause a Bondholder who is a PRC person to be unable to convert the Bonds and hold the Common Shares. Under current ROC laws, "PRC person" refers to (A) an individual holding a passport issued by the PRC or PRC residence registration (including an individual who used to hold PRC passport or PRC residence registration but has given up his or her PRC citizenship and converted to the citizenship of another jurisdiction for less than four years or has not stayed outside the PRC for a period of over four years, but not including a resident in a special administrative region of the PRC such as Hong Kong and Macau, if so excluded by applicable laws of the ROC), (B) any agency or instrumentality of the PRC or any corporation, partnership or other entity of any area under the effective control or jurisdiction of the PRC (but not including a special administrative region of the PRC such as Hong Kong or Macau, if so excluded by applicable laws of the ROC), or (C) any corporation, partnership or other entity organized under the laws of any other jurisdiction outside of the PRC that either (x) is directly or indirectly controlled by, or (y) directly or indirectly having more than 30% of its capital owned by, or beneficially owned by any such person referred to in (A) to (B).

Common Shares or any securities that are substantially similar to the Common Shares, including any securities that may be convertible into, or exchangeable for, the Common Shares that are eligible for future sale by the Company or the Company's current shareholders, may adversely affect the value of your investment.

The market prices of the Bonds and the Common Shares could decline as a result of sales of a large number of the Common Shares or any securities of the Company that are substantially similar to the Common Shares including, but not limited to any securities that may be convertible into, or exchangeable for, the Common Shares after this Offering or the perception that such sales could occur. In connection with the Offering, the Company agreed to certain lock-ups, subject to certain exceptions, for a period of 90 days after the Closing Date not to offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, or otherwise transfer or dispose of any Bonds or Common Shares or any securities convertible into or exercisable or exchangeable for Bonds or Common Shares without the prior written consent of the Initial Purchasers. Nevertheless, the Initial Purchasers may lift or waive all or some of these restrictions at their sole discretion, and when the applicable restrictive period expires, the Company will be able to sell or otherwise dispose of the Common Shares, subject to legal restrictions. In addition, we cannot assure you that any of the Company's shareholders will not sell, or otherwise dispose of, the Common Shares. If the Company's shareholders sell a large number of the Common Shares after this Offering, the market price of the Bonds and the Common Shares could be depressed and the value of your investment could substantially decrease. The market prices of the Common Shares and the Bonds could also decline if substantial amounts of the Common Shares or securities convertible or exchangeable into the Common Shares are sold after the closing of this Offering, or if there is a perception that these sales could occur.

A liquid market for the Bonds may not develop, and the market for the Common Shares may not be liquid.

Prior to this Offering, there has been no market for the Bonds. Approval in-principle has been received for the listing and quotation of the Bonds on the SGX-ST. An active trading market for the Bonds might not develop.

The Bonds have not been registered under the securities laws of the United States or elsewhere and cannot be publicly offered, sold, pledged or otherwise transferred in any jurisdiction where such registration may be required. The Bonds may not be publicly offered or sold, directly or indirectly, in the ROC.

Furthermore, there has been no trading market for the Common Shares outside the ROC, and the only trading market for the Common Shares is the TWSE.

Holders of the Bonds will bear the risk of fluctuations in the price of the Common Shares.

The market price of the Bonds at any time will be affected by fluctuations in the price of the Common Shares. It is impossible to predict how the price of the Common Shares will change. Trading prices of the Common Shares will be influenced by, among other things, our results of operations and political, economic, financial and other factors that affect capital markets generally. Any decline in the price of the Common Shares would adversely affect the market price of the Bonds.

Fluctuations in the exchange rate between the NT dollar and the US dollar may have a material adverse effect on the value of the Bonds in US dollar terms.

Although the principal amount of the Bonds is denominated in US dollars, the Common Shares are listed on the TWSE, which quotes and trades the Common Shares in NT dollars. As a result, fluctuations in the exchange rate between the NT dollar and the US dollar will affect, among other things, the market price of the Bonds and the US dollar equivalent of the Common Shares received upon conversion of the Bonds.

Furthermore, the Bonds are currency-linked debt instruments. Bondholders are required to pay the subscription money for the Bonds in US dollars, while all amounts due from the Company under the Bonds, will be settled in US dollars, translated to NT dollars at the Fixed Exchange Rate and then translated back to US dollars at the Prevailing Rate. Accordingly, the US dollar return on the Bonds, or yield to maturity, will depend on the principal amount converted into US dollars at the prevailing exchange rate at the time of payment. Any volatility of the exchange rate between NT dollar and the US dollar during the term of the Bonds will affect the return on the Bonds, or yield to maturity, in US dollars. In particular, any devaluation of the NT dollar against the US dollar during the term of the Bonds will decrease the US dollar return on the Bonds and will result in the yield to maturity of the Bonds in US dollars being less than the stated yield to maturity of the Bonds. In the event of a material devaluation of the NT dollar against the US dollar, Bondholders may not receive the full US dollar subscription amount upon redemption of the Bonds.

Holders of the Bonds will have no rights as shareholders until they receive the Common Shares upon conversion of the Bonds.

Unless and until the holders of the Bonds receive the Common Shares upon conversion of the Bonds, the holders of the Bonds will have no rights as shareholders, including any voting rights or rights to receive any dividends or other distributions with respect to the Common Shares. Subject to the Indenture and other applicable ROC laws, holders of the Bonds who receive the Common Shares upon the exercise of their conversion rights will be entitled to exercise the rights of shareholders only as to actions for which the applicable record date occurs after the Conversion Date.

Holders of the Bonds are subject to government-imposed requirements of appointing a tax guarantor and local agent in the ROC.

Under current ROC laws, if a non-ROC person is an overseas Chinese or foreign national or entity having not been registered with the TWSE, when exercising the conversion right, such non-ROC person will be required to first register with the TWSE and then appoint a local agent to, among other things, open a securities trading account with a local securities brokerage firm to hold or trade the common shares, open an NT dollar bank account, remit funds, pay ROC tax, exercise shareholders' rights, and perform such other matters as may be designated by the converting holder. In addition, under the current ROC laws, a non-ROC person is required to appoint a local bank approved by the FSC to act as custodian for handling confirmation and settlement of trades, safekeeping of securities and cash proceeds, and reporting and declaration of information. Under existing ROC laws and regulations, without satisfying these requirements, a non-ROC person will not be able to hold or to sell or otherwise transfer the Company's Common Shares on the TWSE or otherwise.

In addition, when a non-ROC person converts the Bonds or registers as the Company's shareholder, such non-ROC person will be required, under the current ROC laws and regulations, to appoint an agent, or a tax guarantor, in the ROC for filing tax returns and making tax payments. A tax guarantor must meet certain qualifications set by the Ministry of Finance of the ROC and, upon appointment, becomes a guarantor of your

ROC tax obligations. We cannot assure that such non-ROC person will be able to appoint and obtain approval for a tax guarantor in a timely manner, if at all.

Holders of the Bonds may be subject to the income tax imposed by the ROC when they sell the Common Shares delivered upon conversion of the Bonds.

As used in this section, a "Non-ROC Resident Individual" is a foreign national individual who owns the Bonds or the Common Shares and is not physically present in the ROC for 183 days or more during any calendar year, and a "Non-ROC Resident Entity" is a corporation or a non-corporate body that owns the Bonds or the Common Shares and is organized under the laws of a jurisdiction other than the ROC and has no fixed place of business or business agent in the ROC. "Non-ROC Resident Individuals" and "Non-ROC Resident Entities" are jointly referred to as "Non-ROC Holders."

Capital gains realized from the sale or disposal of the Company's Common Shares are currently exempt from ROC income tax under Article 4-1 of the ROC Income Tax Act. There is no assurance that capital gains realized from the sale or disposal of the Company's Common Shares may be able to be exempted from ROC income tax in the future.

A holder of the Bonds or its designee requesting the conversion of the Bonds may be required to provide certain information to the Company or the Conversion Agent, and failure to provide such information may result in a delay of the conversion.

A holder of the Bonds or its designee requesting the conversion of the Bonds may be required to provide certain information to the Company or the Conversion Agent, including the name and nationality of the person to be registered as the shareholder, the number of Common Shares the person is acquiring and has acquired in the past as a result of the conversion of the Bonds it holds, the Conversion Date, or such other information as may be reasonably required, before such conversion is effected. Under applicable ROC laws, the Company is required to report to the FSC if the person to be registered as a shareholder (i) is a "related party" of the Company as defined in the Regulations Governing the Preparation of Financial Reports by Securities Issuer or (ii) will own, immediately following such conversion, more than 5% of the total number of the Common Shares (including the Common Shares issued upon conversion of the Bonds). Failure to provide such information may cause the delay or rejection of such conversion of the Bonds.

The value of the Common Shares and the Bonds may be adversely affected by the volatility of the ROC securities market.

The ROC securities market is smaller and more volatile than the securities markets in the United States and in certain European countries. The TWSE has experienced substantial fluctuations in the prices, and has shown particular volatility following certain political events, market events and scandals. Also, there are currently limits on the range of daily price movements on the TWSE. From time to time, the ROC regulatory agencies have intervened in the ROC stock market during periods of extreme volatility. On October 16, 2025, the TWSE Index closed at 27,647.87. See "Appendix A — The Securities Market of the ROC." The TWSE has experienced problems such as market manipulation, insider trading and payment defaults. The recurrence of these or similar problems could adversely affect the market price and liquidity of the securities of ROC companies, including the Bonds and the Common Shares, in both domestic and international markets.

In response to major past declines and volatility in the securities market in the ROC, and in line with similar activities by other countries in Asia, the ROC government formed the National Stabilization Fund in 2000, which has purchased, and may from time to time purchase, shares listed on the TWSE to support these securities markets in the ROC. In addition, other funds associated with the ROC government have in the past purchased, and may from time to time purchase, shares listed on the TWSE or other securities markets in the ROC. In the future, market activity by government entities, or the perception that such activity is taking place, may take place or has ceased, may cause fluctuations in the market prices and liquidity of the Common Shares.

The Company's public shareholders may have more difficulty in protecting their interests than they would as a shareholder of a corporation of other jurisdictions.

The Company's corporate affairs are mainly governed by its Articles of Incorporation and ROC Company Act. The rights of its shareholders to bring shareholders' suits against its management, controlling shareholders or board of directors under ROC laws are much more limited than those of the shareholders of

corporations of some other jurisdictions. Therefore, the Company's public shareholders may have greater difficulty in protecting their interests in connection with actions taken by its management, members of board of directors or controlling shareholders than they would as shareholders of corporations of other jurisdictions.

A Bondholder's right to receive payments on the Bonds is structurally subordinated.

The Bonds will be effectively subordinated to any of the Company's secured obligations with respect to assets that secure such obligations. The terms of the Bonds do not prevent the Company from incurring additional debt in the future, and the Company is generally permitted to secure this indebtedness, although the Company's existing financial covenants may restrict the Company's future borrowings. If the Company incurs further indebtedness, its ability to make payments on the Bonds and, if required, to redeem the Bonds may be adversely affected.

The Company may not have the ability to redeem the Bonds in cash if investors exercise the early redemption right upon the occurrence of a change of control, delisting or upon their option in certain circumstances.

The Company may be required by Bondholders to redeem for cash all or some of their Bonds upon a transaction or event constituting a change of control, delisting or upon their option in certain circumstances as described under "Description of the Bonds." The Company may not have sufficient funds or other financial resources to make the required redemption in cash at such time or the ability to arrange necessary financing on acceptable terms. In addition, the Company's ability to redeem the Bonds in cash may be limited by law, by the terms of other agreements relating to the Company's senior debt, and by indebtedness and agreements that the Company may enter into in the future which may replace, supplement or amend its existing or future indebtedness. If the exercise of the redemption right upon the occurrence of a change of control or delisting occurs at a time when the Company is prohibited from redeeming the Bonds, the Company could seek the consent of lenders to redeem the Bonds or could attempt to refinance the borrowings that contain this prohibition. If the Company is not able to obtain consent or refinance these borrowings, the Company could remain prohibited from redeeming the Bonds. The Company's failure to redeem Bonds would constitute an event of default, which might constitute a default under the terms of the Company's other indebtedness at that time.

The Company may call the Bonds prior to maturity if the Company has or will become obligated to pay additional amounts as a result of certain changes in applicable tax law.

The Company may call the Bonds prior to maturity if the Company has or will become obligated to pay additional amounts as a result of any change in, or amendment to, the laws or regulations of any political subdivision or any authority thereof or therein having power to tax, or any change in the general application or official interpretation of such laws or regulations. In such an event, each Bondholder will have the right to elect that his Bond(s) shall not be redeemed but, in that case, subject as provided in "Description of the Bonds— Redemption of the Bonds — Redemption for Taxation Reasons," no additional amounts will be payable on the electing Bondholder's Bonds after the relevant tax redemption date and payment of all amounts shall be made subject to the deduction of withholding of any taxation required to be withheld or deducted. See "Description of the Bonds — Redemption of the Bonds — Redemption for Taxation Reasons."

Bondholders have limited anti-dilution protection.

The conversion price of the Bonds will be adjusted in the event that there is a free distribution, bonus issue, division, consolidation and reclassification, declaration of dividends, rights issue, warrants issue, capital distribution or other adjustment, but only in the circumstances and only to the extent provided in "Description of Bonds — Conversion — Adjustments to the Conversion Price." There is no requirement that there should be an adjustment for every corporate or other event that may affect the value of Common Shares. Events in respect of which no adjustment is made may adversely affect the value of Common Shares and, therefore, adversely affect the value of the Bonds.

Future issues, offers or sales of Common Shares may hurt the value of the Bonds.

The market price of the Bonds and Common Shares could decline as a result of future issues, offers or sales of a large number of Common Shares, or securities convertible into or exercisable for Common Shares, or any securities or financial instruments whose economic value is determined, directly or indirectly, by reference

to the market price of Common Shares, or the perception that such issues, offers or sales could occur. If a large number of Common Shares is sold, the market price for the Bonds or Common Shares could be depressed.

The Trustee may request that the Bondholders provide indemnity, security and/or prefunding to its satisfaction.

In certain circumstances, the Trustee may (at its sole discretion) request the Bondholders to provide indemnity, security, and/or prefunding to its satisfaction before it takes steps and/or actions and/or institutes proceedings on behalf of Bondholders. The Trustee shall not be obligated to take any such steps and/or actions and/or institute such proceedings if not indemnified, secured, and/or prefunded to its satisfaction. Negotiating and agreeing to any indemnity, security, and/or prefunding can be a lengthy process and may impact when such steps and/or actions can be taken and/or such proceedings can be instituted. The Trustee may not be able to take such steps and/or actions and/or institute proceedings, notwithstanding the provision of indemnity, security or prefunding to it, in breach of the terms of the indenture governing the Bonds and in circumstances where there is uncertainty or dispute as to the applicable laws or regulations and, to the extent permitted by the agreements and the applicable law, it will be for the Bondholders to take such actions directly.

USE OF PROCEEDS

The gross proceeds to be received by the Company from the Offering is estimated to be US$1,200,000,000. The Company plans to use the net proceeds of the Offering for the procurement of raw materials in foreign currencies.

DIVIDENDS AND DIVIDEND POLICY

Pursuant to the ROC Company Act and our Articles, payment of any dividend by us is subject to approval by our shareholders and in the case of stock dividends, approval by the FSC. There is no fixed date for distributing the Company's dividends. Under the ROC law, a shareholder's claim to receive the distributed dividend, whether in the form of cash or stock, is subject to the statute of limitations of five years. Upon expiration of the statute of limitations for the dividend claim, we will not be obliged to distribute dividends to shareholders otherwise entitled thereto. No assurance can be given that we will pay any dividends to our shareholders in the future.

If the Company has profit as a result of the yearly accounting closing, such profit, which represents the profit before tax, excluding the amounts of employees' and directors' compensation, will be distributed in accordance with the following, once the Company's accumulated losses have been covered.

(i) No less than five percent (5%) of profit from the current year as employees' compensation (of which no less than 5% of the aforementioned allocated amount shall be reserved as compensation for non-executive employees). The Company may distribute in the form of shares or in cash, and the qualification requirements of employees, including the employees of subsidiaries of the company meeting certain specific requirements, entitled to receive compensation shall be determined by the Board of Directors; and

(ii) No more than one percent (1%) of profit from the current year as the compensation in cash to the directors of the Company (the "Directors").

If the Company has net profit as a result of the yearly accounting closing, the Company shall first offset its losses in previous years and set aside a legal capital reserve of ten percent (10%) of the net profit, until the accumulated legal capital reserve has equaled the total paid-in capital of the Company; it should then set aside a special capital reserve in accordance with relevant laws or regulations or as requested by the government authorities; finally, at least ten percent (10%) of the remaining balance plus undistributed earnings at the beginning of period available for distribution as dividends to shareholders. Cash dividends paid to shareholders shall not be less than ten percent (10%) of the total dividends to shareholders. The distribution of dividends proposed by the Board of Directors shall be subject to the shareholders' approval in the shareholders' meeting.

For distribution of the profits earned in each of 2022, 2023 and 2024, we set aside NT$2,009,595,168, NT$2,170,536,790 and NT$3,238,088,840, respectively, as part of the payment of employee compensation. The cash values of employee compensation are booked as expenses of the Company in the year in which the profits were generated.

On June 15, 2023, our shareholders approved the distribution of a cash dividend of NT$2.6 per share in the amount of NT$7,401 million in respect of the 2022 financial year. On May 30, 2024, our shareholders approved the distribution of a cash dividend of NT$2.6 per share in the amount of NT$7,462 million in respect of the 2023 financial year. On May 16, 2025, our shareholders approved the distribution of a cash dividend of NT$3.8 per share in the amount of NT$10,997 million in respect of the 2024 financial year. Our past dividend payment history is not, and should not be taken as, an indication of our potential future practice with respect to divided payments.

CAPITALIZATION

The following table sets forth our actual consolidated capitalization as of June 30, 2025, and as adjusted to give effect to this Offering. This table shall be read in conjunction with our unaudited condensed interim consolidated financial statements as of and for the six months ended June 30, 2024 and 2025, including the notes thereto, included elsewhere in this Offering Circular. There has been no significant change in our financial condition, capitalization or prospects since June 30, 2025. The amounts in US dollars are provided solely for the convenience of the reader.

The as-adjusted basis gives effect to the issuance of the Bonds before deducting the underwriting discount and concessions and other offering expenses.

	As of June 30, 2025			
	Actual		As Adjusted for Offering of Bonds	
	NT$	US$[1]	NT$	US$[1]
	(in millions)			
Short-term loans	204,975	7,025	204,975	7,025
Bonds payable, current portion	4,725	162	4,725	162
Current portion of long-term loans	6,288	215	6,288	215
Bonds payable	20,640	707	57,395[2]	1,967
Long-term loans	26,518	909	26,518	909
Equity:				
Ordinary shares	31,444	1,078	31,444	1,078
Capital surplus	73,519	2,519	73,519	2,519
Retained earnings	51,313	1,758	51,313	1,758
Other equity	(6,684)	(229)	(6,684)	(229)
Treasury shares[4]	-	-	-	-
Non-controlling interests	55,605	1,906	55,605	1,906
Total equity	205,197	7,032	205,197	7,032
Total capitalization[3]	468,343	16,050	505,098	17,310

Note:

(1) Translation of amounts from NT dollars into US dollars has been made at the rate prevailing on June 30, 2025 of NT$29.18 = US$1.00.

(2) Reflecting the issuance of the Bonds of US$1,200,000 thousands. The translation of amounts of the Bonds from US dollars into NT dollars has been made at the rate on October 16, 2025 to NT$30.629 = US$1.00. The bifurcation of the equity component and derivatives embedded in the Bonds is not taken into consideration for this as adjusted basis.

(3) Total capitalization comprises short-term loans, bonds payable, current portion, current portion of long-term loans, bonds payable, long-term loans and total equity.

(4) Treasury shares are amounted to NT$(508) thousands and US$(17) thousands in Actual and NT$(508) thousands and US$(17) thousands in As Adjusted for Offering of Bonds.

SELECTED FINANCIAL DATA

The following summary financial information has been derived from our audited consolidated financial statements as of and for the years ended December 31, 2022, 2023 and 2024 and unaudited condensed interim consolidated financial statements as of and for the six months ended June 30, 2024 and 2025 included elsewhere in this Offering Circular, which have been prepared in accordance with the Taiwan IFRS and with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the FSC, respectively. You should read the following selected financial information together with our financial statements included elsewhere in this Offering Circular. Neither these data nor the format in which they are presented should be viewed as comparable to information prepared in accordance with IFRS or generally accepted accounting principles elsewhere. See "Summary of Certain Material Differences between Taiwan IFRS and IFRS."

Consolidated Statements of Comprehensive Income Data

	For the year ended December 31,				For the six months ended June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
	(in thousands, except for earnings per share information)						
Net revenues	984,619,156	867,057,007	1,049,255,781	35,958,046	479,531,755	897,776,520	30,766,844
Cost of sales	914,890,464	798,074,134	965,164,938	33,076,249	442,218,689	846,267,473	29,001,627
Gross profit	69,728,692	68,982,873	84,090,843	2,881,797	37,313,066	51,509,047	1,765,217
Operating expenses							
Selling	11,433,187	10,828,131	12,240,418	419,480	5,698,253	7,051,837	241,667
Administrative	5,815,369	6,870,232	6,900,497	236,480	3,367,542	4,393,667	150,571
Research and development	25,007,992	23,894,253	25,971,402	890,041	12,535,413	14,126,256	484,107
Total operating expenses	42,256,548	41,592,616	45,112,317	1,546,001	21,601,208	25,571,760	876,345
Operating income	27,472,144	27,390,257	38,978,526	1,335,796	15,711,858	25,937,287	888,872
Non-operating income and expenses							
Interest income	1,989,775	2,519,837	3,223,438	110,467	1,553,704	1,414,556	48,477
Other income	569,391	591,913	661,464	22,668	248,306	246,512	8,448
Other gains and losses	(108,575)	1,811,785	4,696,335	160,944	3,368,016	10,382,326	355,803
Finance costs	(5,988,155)	(8,757,247)	(8,017,505)	(274,760)	(4,101,889)	(5,274,702)	(180,764)
Shares of associates and joint ventures accounted for equity method	776,334	764,149	433,218	14,846	352,506	244,162	8,367
Total non-operating income and expenses	(2,761,230)	(3,069,563)	996,950	34,165	1,420,643	7,012,854	240,331
Profit before tax	24,710,914	24,320,694	39,975,476	1,369,961	17,132,501	32,950,141	1,129,203
Less: income tax expenses	5,693,367	6,055,409	9,339,245	320,056	3,851,355	8,043,469	275,650
Net profit	19,017,547	18,265,285	30,636,231	1,049,905	13,281,146	24,906,672	853,553
Total comprehensive income	26,774,405	19,001,745	38,483,638	1,318,836	19,639,349	10,171,555	348,580
Net profit attributable to:							
Owners of parent	11,162,451	11,471,616	17,445,591	597,861	7,935,726	11,835,345	405,598
Non-controlling interests	7,855,096	6,793,669	13,190,640	452,044	5,345,420	13,071,327	447,955
	19,017,547	18,265,285	30,636,231	1,049,905	13,281,146	24,906,672	853,553
Comprehensive income attributable to:							
Owners of parent	18,022,661	12,138,989	23,971,464	821,503	13,219,422	347,386	11,905
Non-controlling interests	8,751,744	6,862,756	14,512,174	497,333	6,419,927	9,824,169	336,675
	26,774,405	19,001,745	38,483,638	1,318,836	19,639,349	10,171,555	348,580
Earnings per share (in dollars)							
Basic earnings per share	4.01	4.08	6.11	0.21	2.79	4.06	0.14
Diluted earnings per share	3.84	3.98	5.99	0.21	2.75	4.01	0.14

Consolidated Balance Sheet Data

	As of December 31,				As of June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
	(in thousands)						
Total current assets	342,985,667	361,461,400	480,211,528	16,456,872	391,965,578	767,711,431	26,309,508
Total non-current assets	89,922,107	90,929,376	109,629,170	3,756,997	100,537,695	122,098,398	4,184,318
Total assets	**432,907,774**	**452,390,776**	**589,840,698**	**20,213,869**	**492,503,273**	**889,809,829**	**30,493,826**
Total current liabilities	286,725,416	288,251,757	349,587,214	11,980,371	314,269,642	623,232,115	21,358,194
Total non-current liabilities	27,529,802	35,375,847	53,468,174	1,832,357	39,311,994	61,380,865	2,103,525

	As of December 31,				As of June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
			(in thousands)				
Total equity	118,652,556	128,763,172	186,785,310	6,401,142	138,921,637	205,196,849	7,032,106
Total liabilities and equity	**432,907,774**	**452,390,776**	**589,840,698**	**20,213,869**	**492,503,273**	**889,809,829**	**30,493,826**

Consolidated Statements of Cash Flow Data

	For the year ended December 31,				For the six months ended June 30,		
	2022	2023	2024		2024	2025	
	NT$	NT$	NT$	US$[1]	NT$	NT$	US$[1]
			(in thousands)				
Net cash generated from (used in) operating activities	53,440,016	48,219,022	5,749,828	197,047	1,560,452	(138,098,325)	(4,732,636)
Net cash flows used in investing activities	(16,739,185)	(14,664,660)	(20,093,942)	(688,620)	(6,458,140)	(12,619,524)	(432,472)
Net cash flows generated from (used in) financing activities	(48,366,266)	(23,204,648)	12,854,958	440,540	(21,341,481)	163,917,846	5,617,472
Effect of exchange rate changes on cash and cash equivalents	7,848,510	(646,119)	5,328,670	182,614	4,640,399	(10,000,517)	(342,718)
Net increase (decrease) in cash and cash equivalents	(3,816,925)	9,703,595	3,839,514	131,580	(21,598,770)	3,199,480	109,646

Other Financial Data

	For the year ended December 31,			For the six months ended June 30,	
	2022	2023	2024	2024	2025
Gross margin[2]	7.08%	7.96%	8.01%	7.78%	5.74%
Operating margin[3]	2.79%	3.16%	3.71%	3.28%	2.89%
Net income margin[4]	1.93%	2.11%	2.92%	2.77%	2.77%

(1) Translation of amounts from NT dollars into US dollars has been made at the rate prevailing on June 30, 2025 of NT$29.18 = US$1.00. The exchange rate is not derived from the audited or unaudited financial statements.
(2) Gross margin is calculated by dividing gross profit by net revenues, multiplied by 100%.
(3) Operating margin is calculated by dividing operating income by net revenues, multiplied by 100%.
(4) Net income margin is calculated by dividing net profit by net revenues, multiplied by 100%.

BUSINESS

Overview

We are a global leading technology service provider with diversified exposure to AI. With industry leading design and manufacturing capabilities, we supply innovative ICT products, services solutions and systems as ODM to top branded companies worldwide. We have a dominant market position across markets. Our leading positions have been established in multiple segments, including AI server component, enterprise AI server, network security device, notebook PC, desktop PC, display monitor, enterprise server baseboard, and ICT industry after-sales service.

Our product and service offerings spread across a wide spectrum, categorized into client products, enterprise and networking, industrial and automotive, service and recycling, and other products. Such a wide range of products and services includes both core business and growth platforms, and we have been continuously exploring and expanding our offerings to cover more future growth engines. Our core business, including notebook PCs, desktop PCs, display monitors, docking, VoIP telephones and peripherals ODM, functions as a stable contributor to our net revenues, while our growth platforms, including products relating to AI compute, network compute, enterprise compute, and industrial compute, as well as our after-sale services, create strong momentum for our business growth along with the market focus in this cycle of technological transformation. In addition, we are offering or expect to offer some other products and services that would be our future growth engines, such as SoW, enterprise inferencing, automotive compute, smart life compute, drones, and recycling services.

Our company was established in 2001 and listed on the TWSE in 2003. Our journey has been marked by our continuous expansion and diversification of our product portfolio, capturing the technological transformation trends in past decades. Prior to 2010, we focused on notebook PC and desktop PC ODM services, where we built our leading position in PC ODM market, riding on the trend of increased demands for PC devices. From 2011 to 2022, as information and communication technologies evolved rapidly, we entered an exploratory stage, where we further expanded into smartphone assembly business and started to offer high-quality cloud computing and storage products, in response to the huge market demand for cloud services. Our customer groups also expanded to CSPs via our subsidiary, Wiwynn Corporation, which has a leading position in CSP server supply. In recent years, we have also tapped into a new growth curve by being a core supplier of AI server component and rack solution for key industry players.

Driven by lower costs of AI adoption and expanding application scenarios of AI technology, we witnessed a booming demand for AI related products, including both the demands for HPC as well as AI servers in the high-end market and the enterprises' demands for AI devices in the mid-to-low-end market. Leveraging our strong manufacturing capabilities and deep understanding of the server industry, we have entered into the AI server market to enhance technological capabilities and drive innovation. We have become the major baseboard and compute board supplier, or even the exclusive baseboard and/or compute board supplier, for certain series of AI servers of some industry leaders in the AI industry. We are also the key supplier to certain renowned enterprise customers on the server and AI server assembly side and provide assembling service for some of them. Moreover, we have started to explore opportunities in the networking area, such as developing networking switches.

We have maintained long-term, close relationships with top-tier customers. Our relationships with some of our customers span over one or even two decades, and our cooperation with many blue-chip customers extends across multiple products, illustrating our mutual trust and deep cooperation.

Along with our diversification of product portfolio, we have also expanded our global presence. We currently have operations in 13 countries, with 12 manufacturing sites and 11 R&D centers globally. We also established AI server centers located in the United States, providing all-round services such as testing, repairing, reconfiguration, and fault analysis. Starting from a company with regional focus before 2010, we have strengthened our presence in the existing markets and expanded into new markets from 2011 to 2022. Nowadays, we have become a company with manufacturing and R&D capabilities across the globe, allowing us to work closely with our customers worldwide.

We have achieved strong financial performance during the past three years. Our net revenue was NT$984,619 million, NT$867,057 million, NT$1,049,256 million (US$35,958 million) and NT$897,777 million (US$30,767 million) in 2022, 2023, 2024 and the six months ended June 30, 2025, respectively. Our gross profit was NT$69,729 million, NT$68,983 million, NT$84,091 million (US$2,882 million) and NT$51,509 million (US$1,765 million) in 2022, 2023, 2024 and the six months ended June 30, 2025, respectively. Our net profit was NT$19,018 million, NT$18,265 million, NT$30,636 million (US$1,050 million) and NT$24,907 million (US$854 million) in 2022, 2023, 2024 and the six months ended June 30, 2025, respectively.

Our Strengths

Well-positioned as a market leader to capitalize on secular, long-term growth of attractive end markets driven by AI

The rapid evolution and adoption of AI technology has become a strong driver of demand in various end markets. On the one hand, CSPs are expected to continue investing heavily in AI and digitalization, driving demand for HPC and AI servers in the high-end market. According to projections shared by multiple industry sources[1], total CSPs' capital expenditure is projected to reach US$233.4 billion by 2025, representing a CAGR of 33.2% from 2022 to 2025. On the other hand, enterprises' demands are expected to fuel the growth in the mid-to-low-end market of AI devices, a broader and more massive market compared to the high-end CSP market, which can provide additional and more diversified growth opportunities for AI device providers. According to a survey conducted by McKinsey & Company[2] in 2025, AI adoption by enterprises has rapidly increased from 55.0% in 2023 to 78.0% in 2024. Driven by lower costs of AI adoption and expanding application scenarios of AI technology, AI spending and adoption are expected to be continuously increasing, and such increase may be further accelerated considering the breakthrough in AI inferencing functionality.

With a proven track record in leading the technology transformation over the past decades, we are well positioned to capture the growth opportunities associated with AI technology, and have been continuously diversifying our AI exposure, proactively exploring opportunities beyond AI. Our history has proven our ability to consistently pioneer product innovation through major technology transformation waves – before 2010, we captured the trend of increased demands for PC devices and dominated in the notebook PC and desktop PC ODM segments; from 2011 to 2022, along with the development of cloud technology, we proactively developed cloud platform and diversified our product offerings to also cover servers and smartphones; in recent years we further explored the new emerging AI market and added AI servers and components into our product portfolio. Our resilience and adaptability to evolving market trends can be demonstrated through our leading positions across multiple segments, including AI server component, enterprise AI server, network security device, notebook PC, desktop PC, display monitor, enterprise server baseboard, and ICT industry after-sales service.

Leveraging our success in expanding into and solidifying our presence in new segments, we have firmly established ourselves as a reliable provider of AI servers, especially the baseboards and GPU platforms, and AI computing devices, and we expect to further solidify our collaborations with industry giants in SoW in the future. We expect our net revenue generated from AI-related products to exceed 50% of total revenue by 2025, with triple-digit growth compared to 2024.

Tight, enduring relationships with blue-chip customers and entrusted suppliers

We have deep and long-term collaborations with many blue-chip customers, some of whom also serve as our suppliers, reinforcing mutual trust and cooperation. The majority of our customers are indisputable industry leaders in their respective fields, and our cooperation with them has spanned over one or even two decades. We have also built solid relationships with industry leaders in the AI industry. Many of our customers are often the paradigm setters, which give us significant first-mover advantage in developing of new solutions and next-generation products due to our close relationships.

As an ODM, we establish product development partnerships with our customers to jointly design product and technology specifications early in the product life cycle. We view our customers as partners and seek to provide them with quality end-to-end service offerings, from co-design and manufacturing to after-sales services, enabling us to maintain and deepen customer relationships over decades. Our early engagement with

[1] According to FactSet and Dell Oro.

[2] McKinsey & Company, *The state of AI: How organizations are rewiring to capture value*, March 2025.

customers in the product development cycle allows us to design a more tailored production model and allocate resources more effectively before production begins. This enables us to provide a more reliable and cost-efficient solution to our customers, further illustrating our strategic role in our customers' ecosystem.

In addition to being the preferred supplier for our existing customers, we continue developing similar collaborative relationships with potential new customers as well as exploring cross-sell opportunities to expand the types of products sold to our customers. With a comprehensive market coverage, including client products, enterprise and networking, industrial and automotive, and service and recycling sectors, we have established strong relationships with top-tier customers extending across multiple products. For example, we have a long-term partnership with a leading electronics company for over two decades. Starting from providing PCs to this customer, our current product offerings for this customer have expanded to include AI and general servers, PCs, and after-sales services, with potential future expansion into inference servers, recycling solutions, and AI computing devices. Such a partnership demonstrates our capability to unlock additional value for existing customers, convert opportunities into revenue, and support clients through their growth journey.

End-to-end in-house solutions with all-around services

We provide a fully extendable and scalable business model of end-to-end services for all customers, which we believe allows us to better focus on customer and profit-oriented R&D, cost management, production efficiency, and individual customer needs, thereby enhancing our long-term business performance and customer loyalty. The end-to-end services start from the early stage of prototype concept discussion with our customers, following which we may make R&D investments for the preliminary design of the products. Upon customers' approval of the product design, we commence the mass production, leveraging our expertise in automated manufacturing process and high product quality assurance. Our solutions extend to after-sales services such as product reconfiguration, repair, and diagnosis. In addition, through our recycling services, certain discarded products and components will be recycled and re-applied in the manufacturing process. Such full-cycle solutions provide a one-stop shop for our customers and allows us to build a deeper understanding of our customers' business needs.

Our comprehensive capabilities can be demonstrated through an example of end-to-end services provided by us to a market leader in the AI industry. We supported this customer from the initial factory setup phase, showcasing our strong capabilities in infrastructure planning and execution. We also participated in the early design process with this customer, including the adoption of its proprietary technologies into the products. Being selected as this customer's supplier of some components for certain servers, we now collaborate with this customer on some of its most advanced, high-performance servers, providing cutting-edge manufacturing capabilities with a high share of GPU substrates. In addition, we provide comprehensive after-sales support to this customer, including services related to reconfiguration, AI service sites, and regional PC service centers.

"Smart power" R&D and manufacturing capabilities across the globe

As an ODM, our ability to provide product design and development service distinguishes us from the electronics manufacturing service providers who mainly focus on manufacturing. This allows us to achieve competitive yield rates, bring more value-add to our customers, and foster high customer loyalty. We have strong R&D capabilities along with smart and automated manufacturing capabilities across the globe. With operations in 13 countries, including the United States, the Czech Republic, China, Taiwan, Mexico, Japan, Vietnam, Turkey, Brazil, India, Malaysia, Singapore, Philippines, our global footprint enables us to diversify regional risks and allows us to work closely with our customers worldwide to provide comprehensive services, from the R&D phases to the manufacturing, distribution and after-sales services stages.

The ICT industry is characterized by the fast evolution of technology and constantly changing customer needs. The close involvement of our R&D teams with our customers at each stage of the R&D process positions us as an industry leader in technological innovation. We currently have 11 R&D centers , supporting innovation and customer solutions. As of June 30, 2025, we had approximately 5,200 R&D staffs, 1,400 software engineers and 6,800 engineers, over 93% of whom hold a college degree or higher. We also owned approximately 6,300 issued patents and designs worldwide, of which approximately 1,900 are the U.S. utility patents, as of June 30, 2025. Our experienced R&D teams enable us to bring innovations to our existing customers and offer innovative and value-added products and services. Our participation in early design and R&D process and throughout the full product life cycle also increases our customer stickiness. For more information, see " – Research and Development."

Our smart and automated manufacturing facilities also contribute to our ability to offer high-quality, technology-intensive products at optimized operating costs. We currently have 12 manufacturing sites, ensuring production scalability and customer support. Specifically, our smart factory in Hsinchu, Taiwan illustrates the high level of automation and intelligence of our manufacturing plants. We also have AI server centers located in the United States, which support the next-generation manufacturing technologies of AI servers. We incorporate the concept of smart manufacturing in different aspects of our manufacturing process. From a hardware perspective, we have achieved a high level of automation and established multiple advanced processes, such as miniaturization and implementation of optical technologies. From a software perspective, we focus on smart supply chain and smart manufacturing, with expediated production times and shortened design-to-manufacture timeframe. For more information, see " – Production Process." and " – Production Facilities."

Pioneering sustainability with recognized excellence

We are committed to sustainable operations and corporate social responsibility. We have established three core competencies for building enterprise resilience: agile response, visionary planning, and advanced infrastructure. Guided by our six sustainable strategies, namely "sustainability supply base," "green product innovation," "recycling," "decarbonization," "people with purpose," and "labor welfare," we are dedicated to incorporating the concept of sustainability in different areas of our operation, from supply chain management to after-sales services, from product innovation to manufacturing process. We believe that our pursuit of sustainability aligns us with the value proposition of many of our customers and is an important supporting factor of our long-term value for our stakeholders.

We implement the concept of sustainability in various aspects of our business, including but not limited to supply chain management, product design, manufacturing process, and after-sale recycling. Specifically, our recycling solutions exemplify our pursuit of sustainability – we actively recycle discarded materials, such as electronic wastes and plastics, and optimize our product design to repurpose the recycled materials into eco-friendly products, so as to contribute to a circular economy and sustainable utilization of resources. For more information, see " – Products and Services – Service and Recycling." and "– Environmental, Health and Safety Matters." In 2024, our use of renewable energy amounted to approximately 74.7% of our total electricity consumption. In addition, we reduced approximately 36% of water consumption per unit revenue in 2024 compared to 2022, and reduced approximately 11% of our waste generated per unit revenue in 2024 compared to 2018.

Our dedication to sustainability has been widely recognized. We have been included in the Sustainability Yearbook published by S&P Global for four consecutive years. In the 2024 Corporate Sustainability Assessment (CSA) questionnaire, we achieved the top global ranking in its industry and were selected as a component of the Dow Jones Sustainability Indices. We received Gartner Eye on Innovation Awards for Advanced Manufacturing in 2024. In the CDP (formerly Carbon Disclosure Project) assessment, we ranked double-A level leadership in both climate change and water security management in 2024. We also got "Prime" status in the Institutional Shareholder Services (ISS) ESG Corporate Ranking, as well as the highest ranking in the Quality Score for both environmental area and social area in 2024. We were rated as Gold (i.e. top 5% in overall score) in EcoVadis Sustainability Rating in 2024.

Visionary and experienced management team

We have a highly visionary and experienced senior management team with a proven track record in product innovation, technology research and development, quality control, business execution, and sales and marketing strategies. Our chief executive officer and most of our senior managers have been with us since our inception and have strongly contributed to the growth and transformation of our business since then. With an innovative mind-set, our visionary management team is able to create differentiated strategies to lead the technology development and meet the demands from top-tier customers, leveraging their long-term practical experience in the ICT industry and interdisciplinary industrial operation management. Led by our management team, our consolidated operating income grew rapidly over the past three years, from NT$27,472 million in 2022 to NT$38,979 million (US$1,336 million) in 2024. We were able to grow our business and remain profitable due to our management's foresight in adapting to evolving market trends, capturing new growth opportunities, and expanding into new market segments, as well as their implementation of a strong operational focus and execution discipline. We believe that our outstanding management team will continue to drive our success in the future.

Our Strategies

Further diversify portfolio offerings with clear focus on AI driven opportunities

We plan to further strengthen our development in the areas that can be our future growth engines and actively explore opportunities in other emerging industries, such as automotive compute, smart life compute, drones, recycling, and artificial intelligence of things (AIoT), which align with the trend of industry development. This approach is in line with our tradition of pioneering product innovation through major technology transformation waves and continuously diversifying our product portfolio.

With AI as an important driver of the transformation of ICT industry, we will continue our current focus on AI technology and aim to capitalize on the surging demand for AI infrastructure. Leveraging our current position as an important supplier of AI server components, we plan to deepen our exploration in the cloud and enterprise AI area that focuses on AI server solutions, to further solidify our cooperation with our customers in this market and expand our market share. In addition, we also plan to develop and optimize our AI computing devices, mainly AI PC products, to strengthen our presence in the edge and client AI area. With differentiated product offerings across various AI-related areas, we believe that we are well positioned to capture the growth potential generated from AI.

Deepen collaboration with long-term customers and suppliers and maintain close relationship

It is our key strategy to further deepen our relationship with our existing blue chip customers, some of whom also serve as our suppliers, and to keep expanding our collaboration. We believe that our end-to-end solutions have provided us with opportunities to understand and meet our customers' needs, and plan to continue solidifying our relationship with our customers through the provision of all-around services. Through early engagement and deep involvement in the joint development and co-creation projects with our clients, particularly for AI, cloud infrastructure, and smart devices, we aim to understand their technical requirements in more details, assist in the design process, and customize the solutions to meet their unique challenges. By working alongside our customers, we hope to drive innovation and improve our customer loyalty.

Further to the close collaboration with our customers at the product development stage, we will also work closely with our customers by providing customer-oriented support through a global service network. We plan to prioritize the establishment of dedicated customer support teams, to provide individualized support to our customers worldwide, addressing their requirements of product design, manufacture, diagnosis, reconfiguration and recycling, among others. In doing so, we aim to reinforce the mutual trust and cooperation between us and our existing customers, explore cross-sell opportunities of our diversified products, as well as initiate our engagement with new customers, cultivating more partnerships with current or future industrial leaders that can last over decades.

Strengthen global manufacturing and service footprint

We intend to continue expanding our global footprint, so as to stay closer to our customer worldwide, mitigate geopolitical risks, and ensure supply chain resilience. We aim to further optimize our global operations through strategically located R&D centers, manufacturing facilities, and after-sale service hubs. By setting up new sites and/or adjusting the locations of the existing sites, we intend to build a global network enabling us to stay closer to customers for better responsiveness, foster stronger customer relationships, reduce total ownership costs to ensure competitiveness, and significantly shorten lead time and improve operational efficiency across diverse markets.

In addition, we will continue to build and upgrade state-of-the-art manufacturing facilities capable of scaling production for AI servers, automotive electronics, and IoT devices, to meet increasing demand driven by AI and beyond. In addition to our current manufacturing facilities with high automation level, we intend to build more "smart power" manufacturing facilities globally, with highly automated operation and data driven decision-making power, to shorten response time, increase manufacturing efficiency, achieve energy saving, reduce carbon emission, improve product yield rate, and optimize production cost. By equipping more advanced technologies, including but not limited to AI instruments, into our manufacturing facilities, we target to make our production sites more suitable for the manufacture of next-generation solutions. By striving to make more technological breakthroughs in our advanced manufacturing process, we aim to solidify our competitive edge in manufacturing capability.

Diversification into emerging technologies by intensive investment in R&D

We place great emphasis on technological capabilities to develop innovative products for our customers. To capture the rapidly evolving technologies and market trends, we aim to make enhanced investment in R&D, including the expansion of our R&D teams and budgets, to drive our innovation and growth. With a particular focus on AI servers, we will continue working closely with the industry leaders to reflect their new technical requirements into our products, and keep pace with their technological breakthroughs to develop new solutions. Aside from the AI technology, we are committed to extending our R&D investments into other industry-oriented technologies such as autonomous driving systems, IoT, and smart healthcare devices, which we believe can further contribute to the expansion of our product offerings. By developing products that address various needs of end-users for connected and intelligent systems, we aim to tap into new high-growth markets, bringing market-relevant innovations to our customers, staying abreast with market trends, and maintaining our competitive position.

While we expect our inhouse R&D effort to continue playing an important role in our development of technologies and innovation of products, we also aim to leverage our recent partnerships and/or investments to develop advanced technologies, and continue seeking similar suitable opportunities in the future. Our recent collaborations and/or investments are expected to contribute to areas such as networking technologies that can enhance high-speed data transmission in modern computing infrastructures, advanced rack-level liquid cooling technologies that can optimize energy efficiency and reduce environmental impact, AI data center software and system technologies that can be used in the development of hyperscale AI data centers, and SoW technologies that can help to boost the efficiency of single chip with increasing computing power. As we expect AI servers to continue to be an important focus of our future R&D effort, we might consider pursuing similar partnership and/or investment opportunities along with the value chain of the AI infrastructure, server systems and networking devices, in pursuit of the vast market potentials. We will take a disciplined approach to identifying opportunities that are suitable with our R&D focus and company development direction, helping us to drive future growth.

Actively investing in ESG areas to achieve sustainable development goals

With a focus on ESG value and responsibility, we have set goals to achieve carbon neutrality in our operations by 2030 and net-zero emissions across our value chain by 2050. We are committed to achieving those decarbonization targets by integrating renewable energy sources into our operations and enhancing energy-efficient manufacturing practices. In addition, we also aim to continue adopting ESG concept into our product design. For example, we intend to launch more eco-friendly products that not only have optimized designs for energy efficiency, but also use raw materials and components promoting recyclability. We believe that such products with reduced environmental impact can further ensure our compliance with regulatory requirements and our alignment with the value proposition of many of our customers in the pursuit of sustainability.

We will also dedicate to other ESG aspects in our business development. Paying close attention to the sustainable growth of our people, we intend to enhance our workforce training and diversity promotion. Dedicated to responsible corporate citizenship, we will further invest in social initiatives, including through projects in collaboration with the government, academia and research institutions. Since the establishment of Wistron Foundation in 2010, we have supported and will continue to support the implementation of projects with a focus on the protection of environment and ecology and the enhancement of humanistic values. We will stay abreast of the latest ESG requirements and fulfill our corporate social responsibility.

Products and Services

We organize our operations into four business units, i.e. client products, enterprise and networking products, industrial and automotive products, and service and recycling. In addition to these four business units, we also provide some other products and services, such as hyperscale data center products. Each of our business units focuses on a clearly delineated product, customer and service portfolio.

Client Products

Computing devices serve as the cradle of our business and constitute one of our core operations. Our client products primarily consist of notebook PCs, desktop PCs, all-in-one PCs, display monitor, docking, and VoIP telephones. We are committed to becoming a comprehensive one-stop integrated provider, delivering

high-quality and superior-performance client products to customers quickly. We have also strived to continuously improve the design, functions, and sustainability of our client products, including, among others, further enhancing the shell design, using post-consumer recycled ("PCR") plastics in production, and integrating computers into AI applications, all in the hope of heralding a new era for computers.

Notebook PCs

We design and produce a wide range of notebook PCs, including ultra-portable, value-line, mainstream, thin and light and rugged tablet models, for various customers in both consumer and commercial segments. We work closely with our customers to develop models meeting their specific needs and requests. Notebook PCs sold under individual customers' brands are often customized and different in terms of configuration and style, even for substantially similar models. Our customers for notebook PCs consist mainly of major brands in the global notebook PC markets. Since the global notebook PC industry is dominated by a limited number of large brands, we focus on a small number of major brands, which enables us to work closely with such customers in all aspects of design, production and distribution of their products, in order to serve their individual needs and enhance customer loyalty.

We manufacture both complete system and barebone notebook PCs. The complete system segment accounts for the vast majority of our notebook PC shipment volume, as this method allows our customers to reduce in-house assembly, packaging costs and inventory levels. It also improves product quality by eliminating defects induced by a second touch in the customer's factory. For barebone shipments, we simply assemble various parts of the notebook PCs and then ship the semi-finished products to the customers for them to install other components and accessories.

Desktop PCs and All-in-One PCs

We design and manufacture a wide range of desktop PC computer systems as well as key components such as motherboards, housing and enclosure and add-on cards. From gaming desktop PCs to small personal desktop PCs, we offer a flexible and versatile range of desktop PC products. In addition to traditional desktop PCs, we also provide all-in-one PCs that integrate computer components into a single unit, which occupy a smaller physical footprint and have a more integrated design compared to computers with separate tower units. We target the major brands in the global PC market and offer desktop PC products and services for customers in both consumer and commercial markets. We have functioned largely as an integrated supplier, and as such, brand customers have historically accounted for most of our desktop PC sales.

Display Monitors

We produce display monitors in various sizes and with different features, tailored to meet our customers' needs. From monitors for commercial and consumer computers to monitors for gaming computers, our products create a wide range of choices for the customers. We have continued to increase the functions and designs of our display monitors. With features such as high resolution, anti-glare film layer, light weight, and thin frames, our display monitors can bring advanced visual experience to the end users.

Docking and VoIP Telephones

Additionally, we also produce dock stations and VoIP telephones. Our dock stations offer multiple ports, high-speed data transmission, and user-friendly design, assisting users in enhancing work efficiency and improving work comfort. Our VoIP telephones are multimedia communication devices, such as desktop media phones and media tablets, that integrate video conferencing, voice communication and internet access. The VoIP telephones can be accessed from any location and support mobile communication, as all the personal information of the user is stored in a private cloud. Through mobile communication and integrated platforms, our VoIP telephones allow customers to achieve enhanced enterprise efficiency, optimized cost-effectiveness, and globalized communication.

Enterprise and Networking Products

We are dedicated to driving the next generation of server and networking advancements, developing high-performance, highly scalable, highly energy-efficient, and cost-effective technological products to support our customers for the next era. Our enterprise and networking products primarily consist of AI servers, general purpose servers, AI computing devices, and network switches.

AI Servers

As a world leader in AI baseboard and GPU platform, AI servers are at the core of our business. Leveraging our rich experience and integration expertise, we have become a reliable partner for our clients who are renowned market players in AI computing. We continue to keep path with the latest technology trends in the AI server industry and upgrade our products to realize our customers' needs. For example, we are currently also producing compute boards in addition to baseboards, which are a new generation of components used in certain AI servers. For GPU platform, we not only provide open accelerator module ("OAM"), an open-hardware compute accelerator module form factor and its interconnects that is used to carry GPU, but also universal baseboard, which is a common interface to carry multiple OAMs. As the integration level increases, it requires more advanced technology and stronger integration expertise to complete the production, which distinguishes us from many other peer companies in this industry. As AI applications continue to expand in the area of AI training, inferencing, and machine learning, among others, we expect that AI servers will become a more and more important part of our business.

General Purpose Servers

General purpose servers, including compute servers and storage servers, are versatile computing systems designed to execute various tasks and services within a network environment. We provide products and services spanning across the product life cycle of general purpose servers, including design and manufacture of motherboard assembling and after-sale services. The components we produce can be further integrated into general purpose servers adaptable to a wide range of workloads, such as computational processing, applications, database management, file storage processing, and communication services in network and cloud environments. In addition, we also provide server assembling. Leveraging our strong design, engineering and manufacturing capacity, we can tailor our offerings to customers' application-specific requirements.

AI computing Devices

Along with the development of AI technology, we work with leading chip makers to introduce new notebook/desktop PC products embedded with built-in AI accelerators and high-efficiency GPUs. We are dedicated to developing AI computing devices with powerful AI capabilities, compact size, low power consumption, and high compatibility, which are suitable for various AI applications, such as computer vision, natural language processing, robotics, image recognition, object detection.

Network Switches and Network Security Devices

We provide network switches with bandwidths ranging from 1G to over 800G, and are actively developing advanced optoelectronic co-packaging technologies to provide outstanding and secure network solutions for enterprises and data centers, in response to their need for high port densities, enhanced processing capabilities, and imposed switching speeds.

Industrial and Automotive Products

We also produce a variety of industrial products, with high performance and reliability, fitting for complex tasks and challenging work environments. In addition, along with the development of electronic vehicles, we have also expanded into the production of smart cockpit electronic systems, further diversifying our product portfolio.

Industrial PCs

Supported by our extensive experience and robust capabilities in design, development, and manufacturing, we design and manufacture complex, customized, multi-functional, and highly reliable industrial computers that support the digitalization, automation, and smartization of businesses. Some of our latest industrial panel PCs and box PCs are fanless, making them more reliable and more resistant to vibration compared to industrial PCs using conventional cooling technology, thus more suitable for dirty and dusty environment. We are also able to produce explosion-proof industrial PCs, fitting for usage scenarios that require high safety and reliability.

Enterprise Mobility

We leverage our competencies in small form factor design, embedded software development, and time-to-volume and market capabilities into mobile devices such as industrial handheld devices. Our rugged handheld device for industrial use is able to perform state of the art in computing and connectivity while in difficult operating conditions. It has strong protection against dust, dirt and water, thus is suitable for challenging work environments and outdoor use. Equipped with wireless connectivity options and a long battery life to fulfill various of field usages, it allows field workers to stay productive in tough conditions.

Professional Displays

Our WiCanvas™ is a digital signage solution that can fit various usage scenarios, from offices to kiosks to outdoor. With high brightness, high resolution, anti-glare film layer and intelligent dehumidification module, it can present advanced image quality. Designed for slim visual appeal and convenient installation, WiCanvas displays have a thickness of 0.5 inch, fitting for wall mount or frame hanging, and most sizes of our WiCanvas displays can be installed by one person. Our WiCanvas Content Management System (the "CMS"), a cloud-based software application, enables users to create, schedule, and deploy contents for the displays remotely and effortlessly. With the CMS, the users can achieve single point control of content transfer via Wi-Fi to various displays in different locations, presenting outdoor and indoor experiences with vivid impact. For example, together with our customer, we worked with the New York City Metropolitan Transportation Authority to set up display panels at subway stations and on trains in New York City.

Smart Cockpits

With the emergence of electric vehicles, the automotive industry has experienced a significant evolution to embrace the concept of smart cockpits – the integration of software and hardware has re-shaped in-vehicle operations. Along with this trend, we also develop and manufacture in-vehicle electronic systems, such as (i) automotive in-vehicle infotainment (IVI) systems, which are high-performance and low-power platforms supporting in-vehicle functions and presenting information to car users, (ii) driver monitor system (DMS), which is a vehicle safety system to assess the driver's attention and warm the driver of distractions, (iii) advanced driver assistance system (ADAS), which supports blind spot detection, autonomous parking assist, lane departure warning, and forward/backward collision warning, and (iv) blade type of automotive HPC platform, which is an integrated platform providing the necessary computing power for the software functions in the vehicles.

Service and Recycling

We integrate circular economy concepts into the R&D stage by promoting modular designs, increasing the use of low-carbon or recycled materials, and conducting life cycle assessments. We also offer localized repair services globally to ensure that faulty electronic products can be repaired, reused, or properly recycled. By producing eco-friendly products using low-carbon recycled materials, we promote sustainable resource utilization, creating a green circular business model.

After-Sale Services

We provide after-sales services including product replacement, repair and technical support. We have established service centers in multiple countries and regions, enabling timely response to our customers' needs. Our expertise in product repair and diagnostic analysis allows us to efficiently help repair or recycle faulty products or components, reducing the waste generated from the replacement of devices and achieve reconfiguration of the recycled materials. Such after-sale reconfiguration, repairment and diagnosis are not only provided for our products, but also for products manufactured by other providers for which our customers seek our help. Through providing those after-sale services, we are also able to collect valuable product data and further develop technical capabilities, which we then utilize in our new product R&D and manufacturing, optimizing product innovation and improving product quality.

Recycling Solutions

To pursue the goals of a circular economy and sustainable utilization of resources, we effectively recycle discarded electronic wastes as well as plastics. In 2022, 2023 and 2024, we processed 4,660 tons, 4,360

tons, and 4,319 tons of electronic waste, respectively, and shipped 21,577 tons, 18,035 tons, and 20,176 tons of PCR plastic materials, respectively.

In addition, we repurpose recycled materials into eco-friendly products. PCR plastics, recycled aluminum, and low-carbon steel have been widely used in our laptops, desktop PCs and monitors. Our application of recycled materials in the products has extended from displays, desktop PCs, and laptops to servers, network communication, and industrial PCs, among others. Revenue from our shipped products using PCR plastics accounted for 39.2%, 59.6%, and 61.8% of our total operating revenue in 2022, 2023 and 2024, respectively.

We have also been continuously expanding the categories of materials that can be recycled. For example, we have explored the usage of ocean-bound plastics ("OBPs") in our products, which now can be used in display cases, key caps, fans, and routers, among others. In 2024, we shipped 147 tons of recycled OBPs. Moreover, in 2023, we established a partnership with Princeton NuEnergy (PNE) to set up a lithium battery cathode material recycling refinery in Texas, the United States. In 2024, the equipment installation was completed, followed by a small-scale trial production. Mass production is expected to commence in 2025, aiming for an annual processing capacity of 500 tons of lithium-ion battery manufacturing scrap and end-of-life batteries.

Hyperscale Data Center Products and Others

In addition to the four business units listed above, we, through our subsidiary, Wiwynn Corporation (together with its subsidiaries, "Wiwynn Group"), provide hyperscale data centers, high-quality computing and storage equipment, as well as system integration solutions. As a cloud IT computing infrastructure solutions provider, Wiwynn Group's products include computing servers (multi-node servers, multi-purpose servers, edge/AI servers), AI/HPC servers, storage servers, storage systems, and rack integration, most of which are designed and customized to serve CSPs and communication service providers to address a variety of markets, such as public cloud service, social media, AI computing and digital entertainment.

Aside from these products provided through Wiwynn Corporation, we also provide medical devices, design and merchandizing of computer software and programs, and smart home devices.

Production Process

Our production process consists primarily of design, assembly, and testing.

- **Design:** As ODM, our service to our customers starts from the early stage of design. We firstly engage in the prototype concept discussion with our customers, to understand the concept that they want to achieve and their technical requirements for the products, and then design and produce prototypes that are tailored to meet their specifications for their review and selection. After the customers select us as the ODM provider for the specific products, we are involved in further discussion with the customers and finalize the design of products for mass production.

- **Assembly:** For most products, the assembly process can be divided into two stages: printed circuit board ("PCB") assembly and final assembly. Through PCB assembly, components such as ICs, resistors, capacitors, and inductors are assembled together to form PCBs. Through final assembly, PCBs are further assembled together with certain small hardware selected based on the needs of the products, including but not limited to CPU, drives, memory, power supplies, and liquid crystal display ("LCD"), to form the final products.

- **Testing:** Through and after the assembly process, we conduct multiple tests and inspections to ensure the quality of our products. For example, at the end of the PCB assembly, we conduct PCB in-circuit test, functional inspection and visual inspection, etc. After the final assembly, we also conduct system function test, run-in test, and visual inspection, etc.

Our manufacturing facilities are highly modularized and automated. This allows us to shorten production time, accelerate design-to-manufacturing process, and reduce the use of manual operation. Specifically, from hardware perspective, we have adopted a "90/60" strategy, which targets to drive 90% automation level on PCB assembly and 60% automation level on final assembly, contributing to our establishment of advanced processes. From a software perspective, we have been focusing on smart supply

chain and smart manufacturing, with expediated production time and shortened design-to-manufacture timeframe. AI technologies have also been implemented in the manufacturing process, facilitating our data driven decision-making process. Our advanced manufacturing technologies, such as SoW product assembly technology, fully automated press-fit technology, and washing process and AI-based optical inspection technology, illustrate our capability to manufacture precise products, reduce production costs, and improve the production yield, especially enabling cutting-edge AI products manufacturing in scale.

Materials Management

Input Components

Input components constitute a majority of our cost of sales. The key input components used in the production of our products include CPU, solid state drive (SSD), dynamic random access memory (DRAM), power management integrated circuit (PMIC), power supply, PCB and LCD. Our ability to maintain amicable supplier relationships is a key competitive advantage and is critical to keeping a competitive margin structure. Given our large production volume and strong purchasing power, we believe that we maintain stable relationships and have strong bargaining power with our major suppliers.

Procurement and Inventory Management

In 2022, 2023, 2024 and the six months ended June 30, 2025, procurement from our largest supplier amounted to NT$86,396 million, NT$124,815 million, NT$148,597 million (US$5,092 million) and NT$283,519 million (US$9,716 million), respectively, accounting for 9.4%, 15.6%, 15.4% and 33.5% of our total cost of sales, respectively. In aggregate, procurement from our five largest suppliers amounted to NT$277,968 million, NT$291,517 million, NT$393,594 million (US$13,488 million) and NT$511,583 million (US$17,532 million), respectively, accounting for 30.4%, 36.5%, 40.8% and 60.5% of our total cost of sales in 2022, 2023, 2024 and the six months ended June 30, 2025, respectively.

Inventory management is a key aspect of our business. We do not maintain large inventories of input components. Instead, we order input components on a "just-in-time" basis. We typically source our input components under three models:

- "Buy-Sell" – Certain of our top-tier customers enter into their own contracts with suppliers on their approved vendor lists for input components that we use during the production process, who on-sell the input components to us. These contracts typically provide for shipping of input components directly to us for assembly and testing. We pay our customers for these input components and add the costs to our manufacturing costs as part of our price quotations to the customers.

- Assignment – From time to time, some of our customers source certain key components for their products, such as key ICs, directly from suppliers of such components. The costs of such components are paid by us to the suppliers directly. The components costs form part of our price quotations to our customers.

- Direct procurement – We source some key components directly from suppliers. We enter into supply contracts with, and pay, the suppliers directly. The components costs form part of our price quotations to our customers.

To the extent input components are to be procured by us directly, we aim to source each major input component from multiple suppliers to establish a diversified supply chain. We generally maintain long-term relationships with a number of key suppliers, so as to retain maximum flexibility and priority supply. In selecting suppliers, we consider their production capacity and technological capabilities as well as their prices. We monitor our supply chain through coordinating production and sales and reviewing the status of raw materials and components with our business units periodically.

We typically do not enter into long-term contracts with our suppliers for purchase of input components that are not in short supply. We do, however, provide to these suppliers, rolling, non-binding forecasts of our input component requirements, which are based on forecasts provided to us by our customers. We then submit firm purchase orders for our short-term requirements closer to the time of delivery. The prices we pay for input components are typically not set at the time we place our firm purchase orders. Rather, we negotiate prices with our suppliers periodically.

From time to time, we experience shortages of various input components. See "Risk Factors – Shortages in, or rises in the prices of, raw materials or components for products we manufacture may adversely affect our business." We typically purchase additional stock in excess of our anticipated requirements when we foresee demand fluctuations or supply disruptions.

Sales and Marketing

We sell our products primarily on an ODM basis. We have established a strong customer portfolio consisting of major leading brands and we provide them with total solutions for the design, development, manufacture, distribution and after-sales services of their products. Historically, sales of our products to major customers accounted for a substantial portion of our net revenues. In 2022, 2023, 2024 and the six months ended June 30, 2025, sales to our largest customer amounted to NT$310,161 million, NT$281,698 million, NT$310,742 million (US$10,649 million) and NT$328,762 million (US$11,267 million), respectively, accounting for 31.5%, 32.5%, 29.6% and 36.6% of our net revenues, respectively. In aggregate, sales to our five largest customers amounted to NT$711,635 million, NT$622,431 million, NT$781,317 million (US$26,776 million) and NT$776,944 million (US$26,626 million), respectively, accounting for 72.3%, 71.8%, 74.5% and 86.5% of our net revenues in 2022, 2023, 2024 and the six months ended June 30, 2025, respectively.

We sell and market our products through our in-house sales team located in America, Europe and Asia. We devote substantial resources to account management and new business development. As of June 30, 2025, our sales team comprised 1,405 members.

The following table sets out a breakdown of our net revenues by geographical regions for the periods indicated:

	Year Ended December 31,							For the six months ended June 30,				
	2022		2023		2024			2024		2025		
	NT$	%	NT$	%	NT$	US$	%	NT$	%	NT$	US$	%
	(in millions, except percentages)											
United States	449,173	45.6	408,037	47.0	502,447	17,219	47.9	222,491	46.4	611,449	20,954	68.1
China	122,055	12.4	95,999	11.1	104,776	3,591	10.0	43,962	9.2	42,137	1,444	4.7
Europe	210,922	21.4	180,113	20.8	230,214	7,889	21.9	109,906	22.9	119,321	4,089	13.3
Others	202,469	20.6	182,908	21.1	211,819	7,259	20.2	103,173	21.5	124,870	4,279	13.9
Total	**984,619**	**100.0**	**867,057**	**100.0**	**1,049,256**	**35,958**	**100.0**	**479,532**	**100.0**	**897,777**	**30,767**	**100.0**

We manufacture and deliver our products primarily on a Build-to-Order (BTO)/Configuration-to-Order (CTO) basis. Under such basis, we produce the products as we receive customers' orders and specifications, and then arrange for delivery of the finished products to a distributor, a hub or directly to the end-user according to the customers' instructions. We typically receive non-binding rolling forecasts on a regular basis from each customer, which are then used in our materials and production planning. Upon receipt of shipment forecasts, we typically reply to the customers to outline our capacity commitment. We generally bill our customers upon delivery of goods.

A substantial portion of our products are custom designed to meet our customers' requirements and specifications. Our product development team works closely with our customers from the initial design stage to the mass production stage. This process usually takes approximately six to twelve months, depending on the specifications of the product, the qualification processes of individual customers and the availability of certain raw materials and components.

Production Facilities

We have four manufacturing plants in the PRC, located in Kunshan, Zhongshan, Chengdu and Chongqing, two manufacturing plants in Taiwan, located in Hsinchu and Kaohsiung, two manufacturing plants in the United States, located in Dallas and Fremont, and one each in Brno of the Czech Republic, Juarez of Mexico, Port Klang of Malaysia, and Tinh Hà Nam of Vietnam, all strategically located to leverage lower-cost and high-quality manufacturing resources and supply chains, and/or benefit from lower import duties or trade agreements. By diversifying our production sites across Asia, Europe, and America, we have also enhanced the mobility of our local production capacity and remain flexible in our global deployment based on business needs.

The following table sets forth the location, main products and production capacity of our production facilities:

Production Facilities	Main Products	Location
Kunshan Plant.....	Automotive related products	Kunshan, PRC
Zhongshan Plant.....	Servers, desktop PCs, VoIP telephones, displays, keyboards, and network devices	Zhongshan, PRC
Chengdu Plant	Notebook PCs, desktop PCs, and dockings	Chengdu, PRC
Chongqing Plant.....	Notebook PCs, desktop PCs, and dockings	Chongqing, PRC
Hsinchu Plant	AI Servers, AI compute devices, industrial PCs, servers, storage systems, and network switches	Hsinchu, Taiwan
Kaohsiung Plant	LCM modules	Kaohsiung, Taiwan
Brno Plant.....	Servers and data centers (1)	Brno, the Czech Republic
Juarez Plant.....	Servers, network devices, and data centers (1)	Juarez, Mexico
Port Klang Plant……..	Enterprise mobility	Port Klang, Malaysia
Tinh Hà Nam Plant……..	Notebook PCs, desktop PCs, and displays	Tinh Hà Nam, Vietnam
Fremont Plant……..	Servers	Fremont, the United States
Dallas Plant……..	Servers	Dallas, the United States

Note:

(1) The production of data centers at Brno plant and Juarez plant are mainly outsourcing manufacturing activities provided for Wiwynn Corporation.

We believe that our production facilities should provide us with sufficient production capacity to meet the expected demand for our products for the remainder of the years ending December 31, 2025.

Research and Development

We place significant emphasis on research and development. In 2022, 2023, 2024 and the six months ended June 30, 2025, we recorded research and development expenses of NT$25,008 million, NT$23,894 million, NT$25,971 million (US$890 million) and NT$14,126 million (US$484 million), respectively, which accounted for 59.2%, 57.5%, 57.6% and 55.2% of our total operating expenses for the respective periods. As of June 30, 2025, we had approximately 5,200 R&D staffs, 1,400 software engineers and 6,800 engineers, over 93% of them have a college degree or above.

We had six R&D centers in the PRC, located in Kunshan, Shanghai, Zhongshan, Wuhan, Chongqing and Chengdu, four R&D centers in Taiwan, located in Taipei, Hsinchu, Tainan and Kaohsiung, and one R&D center located in San Jose, the United States. Our R&D teams provide a full range of integrated and custom designed services for ICT products to meet the needs of various customers and industries. We provide design services such as user experience (UX) and industrial design (ID), mechanical design, thermal solution, electronics, radio frequency (RF), software, etc. We also conduct structural and functional tests, reliability tests, packaging tests, emission and safety tests, etc.to ensure our products pass global and market-specific quality certifications and meet the requirements of green design.

Our recent R&D efforts covered multiple areas, including but not limited to (1) AI servers, (2) improvements to laptop PCs and desktop PCs, (3) network security devices, and (4) recycling. Recent technology breakthroughs and/or products from our R&D efforts include the following:

- ***AI servers:*** Since 2017, we have introduced powerful AI GPU servers with advanced 3D vapor chamber air cooling and directed liquid cooling solutions, scaling from single servers to rack-level products. As a prominent partner with AI technology providers, we collaborate with our business partners to rapidly bring the latest GPU technologies to market and offer comprehensive solutions from AI servers to complete data center construction. We make considerable investments in liquid cooling technology to meet high-density GPU requirements, enabling superior heat dissipation, noise reduction, and performance stability when compared to traditional air cooling systems. Our common design architecture across GPU server systems increases cost-effectiveness through hardware sharing and unifying software platforms.

- ***Laptop PCs:*** In 2024, we focused on designing low-noise and high-efficiency blowers to improve fan performance. We incorporated recycled materials into the thermal design and customized thermal and fan behavior for different scenarios for a comfortable user experience. Furthermore, we developed a novel lid hinge mechanism that adjusts air flow intake based on the lid opening angle, which increased GPU cooling capability and improved efficiency for content creation tasks.

- ***Network security devices:*** In 2023, we launched a network security hardware platform for high-performance next-generation firewall (NGFW), which achieved high design quality, production quality, and volume share.

- ***Recycling business:*** In 2023, we invested in black mass equipment to increase our lithium batteries recycling and processing capacity. With customized design and process innovation, this equipment can not only process traditional lithium battery packs but also uniquely enable us to process IoT devices embedded with lithium batteries, a capability that is in high demand globally due to rising safety concerns about the difficulty and labor-intensive nature of recycling and transporting end-of-life lithium battery materials.

Quality Assurance

We place strong emphasis on product and process quality control, which we consider to be crucial to our success in the ODM industry. We have established strict quality control and management systems, which are designed not only to ensure quality product design but also high production efficiency and high yields at our production facilities. We subject our prototypes to a rigorous multi-stage design and manufacturing process, beginning with component selection, supplier qualification and management, through reliability testing, design simulation, reviews, tests and manufacturing. These controls are followed by each business segment for its products and are managed by a team dedicated to quality management. In addition to our quality management system, we have implemented methodologies and statistical methods at our design and production facilities. For customers having their own specifications, our business segments also carry out customer designated tests. Each business segment also receives feedback reports from its customers on a consistent basis, and conducts on-site audits of major suppliers' facilities to ensure adherence to defined processes and drive continuous improvement.

Each of our existing manufacturing facilities has acquired the ISO 9001 certification for our quality management. We are in compliance with other compliance obligations applicable to our business, such as green products, environment, health and safety as well as social accountability.

Competition

The ODM market has significant barriers to entry. We compete primarily with Taiwanese and Chinese ICT service providers, including Compal, Inventec and Pegatron, among others.

The competitive factors in our industry include price, quality, lead time, service, technical support, the ability to offer total solutions and the size and reach of the sales and marketing network. We believe that our strong technology and production capabilities afford us competitive advantages relative to our competitors. See also "— Our Strengths."

Employees

We had 65,153, 65,982, 47,617 and 59,078 employees as of December 31, 2022, 2023, 2024 and as of June 30, 2025, respectively. The following table sets forth the number of our employees in each of our areas of operations and as a percentage of our total workforce as of June 30, 2025:

	Number of Employees	%
Manufacturing/Engineering	45,741	77.4%
Research and development	6,414	10.9%
Procurement	2,573	4.4%
Marketing and customer service	2,143	3.6%
Administration and Management	1,639	2.8%
Finance	408	0.7%
Others	160	0.3%

Total	59,078	100.0

The following table sets forth the number of our employees in each of geographic regions and as a percentage of our total workforce as of June 30, 2025:

	Number of Employees	%
Asia	52,672	89.2%
America	5,355	9.1%
Europe	1,051	1.8%
Total	59,078	100.0

Our success is dependent in large part on our ability to attract, retain, train and motivate skilled and qualified engineering, research and management personnel. We have devoted significant attention and resources to recruiting and training our employees in order to enhance their professional capabilities and to instill the qualities that are essential to enable us to realize our long-term goals. We select our personnel through a rigorous process. We recruit graduates from colleges and universities. We also recruit employees through various other channels, including postings on job recruitment websites and human resource agents. From time to time, we employ senior technical and managerial personnel through executive search firms.

We believe that our compensation packages are competitive with those of our competitors. We evaluate the performance of our employees half-yearly, which forms the basis for determining the salary levels, bonuses and promotion opportunities. We make contribution to employee pension plans in compliance with local laws in the various jurisdictions in which we operate. For the amount of our contributions to employee benefits, see Note 6(v) to our consolidated financial statements as of and for the years ended December 31, 2023 and 2024 included elsewhere in this Offering Circular.

As of June 30, 2025, we do not have any outstanding employee stock option and restricted stock awards. We have issued and may further issue employee stock options and restricted stock awards to key employees. For example, in August 2025, we issued 36 million shares of restricted stock awards, currently held in escrow in the trust account. These restricted stock awards will be granted and vested in accordance with relevant regulations. In 2022, 2023, 2024, and for the six months ended June 30, 2025, we incurred share-based compensation expenses of NT$309 million, NT$360 million, NT$92 million (US$3 million) and NT$177 million (US$6 million), respectively.

2.79% of our employees are covered by collective bargaining agreement as of December 31, 2024. In 2022, 2023, 2024 and the six months ended June 30, 2025, we did not experience any major disputes with our employees and we believe that we maintain good working relationships with our employees.

Properties

As of June 30, 2025, we owned a total of approximately 20,408,473 square feet of land, mainly in the United States and China, as well as a total of approximately 28,714,950 square feet of buildings, mainly located in China and Vietnam. We also leased a total of approximately 33,638,040 square feet of land, mainly located in Taiwan and China, as well as a total of approximately 7,171,113 square feet of buildings, mainly located in Taiwan, the Czech Republic and China. These owned or leased lands and buildings are mainly used for office space, manufacturing facilities, employees dormitory, R&D centers, warehouses, and after-sale service centers. For more details of our manufacturing facilities, please see " – Production Facilities." Headquartered in Taiwan, we have diversified operation sites across Asia, Europe and the Americas, optimizing resource allocation to improve operation efficiency and meeting our customers' needs worldwide.

We believe that our existing properties, including both owned and leased, are in good condition and are suitable for the conduct of our business.

Legal Proceedings

We may from time to time be subject to various complaints, allegations or lawsuits in the ordinary course of business. Such complaints, allegations or lawsuits, whether with merit or not, may result in injunctions, indemnification or other significant expenditures. The outcome of any claims, allegations, investigations and legal proceedings is inherently uncertain, and it could be both costly and time-consuming to

defend ourselves. The above mentioned risks may be amplified by the increase in the number of third-party participants.

In 2022, 2023, 2024 and the six months ended June 30, 2025, we have been subject to the following material legal proceedings:

(i) Alacritech filed a patent infringement complaint against the Company as well as Company's subsidiaries SMS InfoComm Corp. and Wiwynn Corporation in the United States District Court for the Eastern District of Texas in June 2016, alleging that the Company infringed seven patents held by it. In July 2016, this case was consolidated with other cases filed by Alacritech, and Alacritech later reduced the total number of the asserted claims raised by it against the defendants to 16 claims across six patents. In November 2018, the defendants, including the Company, filed petitions on the asserted claims before the U.S. Patent and Trademark Office's Patent Trial and Appeal Board ("PTAB"), which later invalidated 13 of the 16 claims and took no actions on the other three claims as it vacated on procedural grounds the institution of the petitions concerning those three claims. Alacritech then filed an appeal with the Federal Circuit concerning the invalidation of the 13 claims. The Federal Circuit affirmed part of the PTAB's decision and remanded the rest to the PTAB, and the PTAB's final decision left four claims across three patents surviving and ready for trial in the United States District Court for the Eastern District of Texas. After the plaintiff and defendants reached a settlement, the court issued an order granting the joint stipulation and dismissing this case with prejudice on October 23, 2023.

(ii) Acqis LLC filed a patent infringement complaint against the Company and Wiwynn Corporation in the United States District Court for the Western District of Texas in October 2020, alleging that the Company and Wiwynn Corporation infringed eight patents held by it. The litigation against the Company was terminated on May 26, 2021 because Wiwynn Corporation is the entity that sells the products identified in the complaint. Acqis LLC and Wiwynn Corporation thereafter reached a settlement. A stipulation of dismissal was jointly filed by Acqis LLC and Wiwynn Corporation on June 30, 2023. The litigation is dismissed and closed.

As of the date of this Offering Circular, except for the proceedings listed above, we were not involved in any material legal, arbitral or administrative proceedings, and we were not aware of any material pending or threatened legal, arbitral or administrative proceedings against us or any of our Directors which could have a material adverse effect on our operations or financial condition.

Intellectual Property and Licenses

We believe that it is crucial for our business operations to maintain sufficient intellectual property and proprietary know-how to cover our products and major manufacturing processes. We currently rely on a combination of patents, trade secrets, copyrights, trademarks, contractual commitments and other legal rights to protect our intellectual property. In addition to the protection provided by our intellectual property rights, we generally require our R&D employees to sign non-disclosure agreements which prohibit the disclosure of trade secrets.

As of June 30, 2025, we owned approximately 6,300 issued patents and designs worldwide, of which approximately 1,900 are the U.S. utility patents, relating primarily to systems integrations, displays, communications, software/UI, peripherals and mechanical designs. In addition, we have registered our major trademarks, including "Wistron," and our corporate logo in Taiwan, the PRC and several other countries. We are currently under license of certain intellectual property from third parties for our products, which are mainly related to PCs, monitors, industrial PCs, handheld devices, and IoT devices. In addition to the patented technologies, we also utilize technologies available in the public domain and unpatented know-how developed in-house.

Environmental, Health and Safety Matters

We are committed to sustainable operations and corporate social responsibility by, among others, optimizing product design, improving production processes, and developing recycling solutions. Guided by our six sustainable strategies, "sustainability supply base," "green product innovation," "recycling," "decarbonization," "people with purpose," and "labor welfare," we strive to fulfill our corporate goal of sustainability in ESG area.

We established the ESG committee in 2019, comprising of the executive management and the independent directors, who bear responsibilities over the review of our overall sustainable development

decisions, strategies, and objectives, as well as formulating relevant management policies and specific action plans.

We have adopted the ISO 14001 Environmental Management System in all global operations. We seek to comply with environmental protection regulations of local governments, effectively reduce environmental impacts of business activities, and improve environmental management performance to attain our ultimate goal of sustainable development. We have also adopted ISO 45001 Occupational Safety and Health Management System to maintain effective operations. Through education, training, promotion, and drills, we aim to reduce and eliminate risks and impacts related to occupational safety and health. We have implemented ESG concept in the full cycle of our production.

- **Supply chain:** We conduct supplier sustainability risk assessment periodically. When we select the suppliers, we take into consideration whether the suppliers also value the importance of sustainability and whether the raw materials and components and/or their manufacturing process are environmentally friendly.

- **Product design:** All products developed by us focus on three subjects – hazardous free, energy saving, and resources reduction. We have been increasing the use of PCR and other recycled materials in our products.

- **Manufacturing:** We are committed to decarbonization of the manufacturing process, achieving 74.7% of our manufacturing process using renewable energy as of December 31, 2024. We also aim to achieve using 100% recycled materials in our product packaging in the near future.

- **Recycling:** We also operate recycling business, which provides a closed-loop recycling green solution and aims to maximize the customers' benefits in the circular economy. For more details, see "– Products and Services – Service and Recycling."

- **Our people:** We pay close attention to the sustainable growth of our people, including, among others, promoting diversity, equity and inclusion in our working environment, providing competitive labor welfare, and sticking to occupational safety and health standards.

Our dedication to sustainability has been widely recognized. We have been included in the Sustainability Yearbook published by S&P Global for four consecutive years. In the 2024 Corporate Sustainability Assessment (CSA) questionnaire, we achieved the top global ranking in its industry and were selected as a component of the Dow Jones Sustainability Indices. We received Gartner Eye on Innovation Awards for Advanced Manufacturing in 2024. In the CDP (formerly Carbon Disclosure Project) assessment, we ranked double-A level leadership in both climate change and water security management in 2024. We also got "Prime" status in the Institutional Shareholder Services (ISS) ESG Corporate Ranking, as well as the highest ranking in the Quality Score for both environmental area and social area in 2024. We were rated as Gold (i.e. top 5% in overall score) in EcoVadis Sustainability Rating in 2024.

Our health and safety standards and our implementations of such are reviewed on an ongoing basis. Our operations are also subject to periodic inspections by the government.

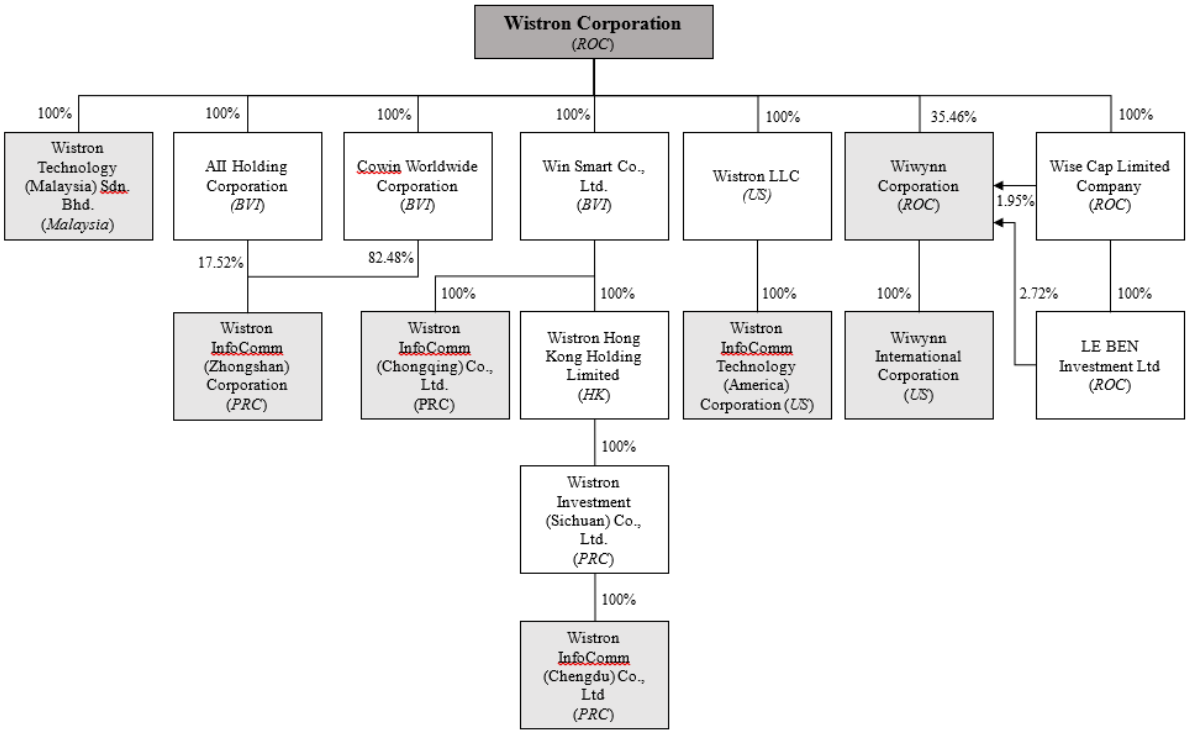
Insurance

We have insurance policies covering risks of typhoon, flooding, damage to buildings and machinery due to earthquakes or explosions, land and sea delivery and stock throughput (STP) insurance covering our goods and materials from production to final destination, which we consider adequate and in line with industry norms. We also maintain cybersecurity and directors' and officers' insurance policies.

Corporate Structure and Subsidiaries

Set forth below is an organizational chart depicting our principal subsidiaries and their parent companies as of December 31, 2024. For the purpose of this section, "principal subsidiaries" are defined as any corporation or other business entity that is consolidated into the 2024 audited consolidated financial statements of the Group, and either (a) the net revenues of which, as shown by the accounts (consolidated in the case of an

entity which itself has subsidiaries) of such entity upon which the audited consolidated accounts of the Group for the financial year of 2024 have been based, are at least 5% of the consolidated net revenues of the Group, as shown by such audited consolidated accounts; or (b) the total assets of which, as shown by the aforementioned account, are at least 5% of the consolidated total assets of the Group, as shown by such audited consolidated accounts.



Note: The direct shareholding percentages contained in the above diagram are as of December 31, 2024.

The following table sets forth certain information as of December 31, 2024, regarding our principal subsidiaries:

Name	Address	Our Shareholding	Jurisdiction of Incorporation
Wiwynn International Corporation	1430 Henry Brennan Dr., TX, 79936, United States	40.13	Nevada, United States
Wistron InfoComm (Zhongshan) Corporation	No. 38, East Keji Road, Zhongshan Torch Development Zone, Zhongshan City, Guangdong, PRC	100.0	PRC
Wistron InfoComm (Chongqing) Co., Ltd.	No. 18-9, Baohong Avenue,Wangjia Sub-district, Yubei District, Chongqing, PRC	100.0	PRC
Wistron InfoComm (Chengdu) Co., Ltd	No.168, ZongBao Avenue, Chengdu Hi-tech Comprehensive Bonded Zone, Chengdu, PRC	100.0	PRC
Wistron InfoComm Technology (America) Corporation	2480 N 1st St, Ste 100, San Jose, CA, United States	100.0	Texas, United States
Wistron Technology (Malaysia) Sdn. Bhd.	Suite 9-08, 9th Floor Wisma Warisan (Heritage House), 33 Jalan Yap Ah Shak, Kuala Kulmpur, Wilayah Persekutuan, Malaysia	100.0	Malaysia
Wiwynn Corporation	8F, 90, Sec.1, Xintai 5th Rd., Xizhi Dist., New Taipei City, Taiwan, R.O.C	40.13	ROC

MANAGEMENT

Directors

Our Board of Directors has ultimate responsibility for the management of our business and affairs. Our Articles provide for a board comprising of seven to nine Directors, among them at least three Directors should be independent directors ("Independent Director" or "Independent Directors"). We currently have five Independent Directors. Each of our directors listed below can be reached at our registered office at No. 1, Zhihui Rd., Zhubei City, Hsinchu County 302059, Taiwan, ROC.

The term of office for Directors shall be no more than three years. Directors may serve any number of consecutive terms. Our current Directors were elected at the ordinary shareholders' meeting held on May 30, 2024. The following table shows shareholding information with respect to each Director:

Name	Representative	Position	Position Since	Expiration Date of the Current Term	Number and Percentage of Shares held as of June 5, 2025*
Hsien-Ming (Simon) Lin		Chairman	May 23, 2001	May 29, 2027	45,150,796[(2)] (1.56%)
Jeff Lin		Director	May 30, 2024	May 29, 2027	5,931,000[(3)] (0.20%)
WNC Corporation	Haydn Hsieh	Director	June 14, 2018	May 29, 2027	28,796,209 (0.99%) 1,036,182[(4)] (0.04%)
Philip Peng		Director	June 14, 2018	May 29, 2027	1,743,870[(5)] (0.06%)
Frank Juang		Independent Director	May 30, 2024	May 29, 2027	-
Jack Chen		Independent Director	June 14, 2018	May 29, 2027	-
S. J. Paul Chien		Independent Director	June 14, 2018	May 29, 2027	-
Peipei Yu		Independent Director	July 20, 2021	May 29, 2027	-
Mei-Ling Chen		Independent Director	May 30, 2024	May 29, 2027	-

Note:

(1) Percentages are calculated based on 2,894,435,050 of total Shares, being the number of total Shares on June 5, 2025, the latest record date.
(2) Representing 45,149,252 shares held by Simon Lin and 1,544 shares beneficially held through his spouse, minor children or nominee shareholders.
(3) Representing 4,619,000 shares held by Jeff Lin and 1,312,000 shares beneficially held through his spouse, minor children or nominee shareholders.
(4) Representing 1,022,911 shares held by representative of WNC Corporation, Haydn Hsieh and 13,271 shares beneficially held through his spouse, minor children or nominee shareholders.
(5) Representing 1,708,870 shares held by Philip Peng and 30,000 shares beneficially held through his spouse, minor children or nominee shareholders.

Simon Lin is our Chairman and Chief Strategy Officer. He is also the chairman of Wistron Green Energy Holding Company and Wistron Ventures Corporation. Mr. Lin is also a director of Gamania Digital Entertainment Co., Ltd. and an independent director of Elan Microelectronics. Mr. Lin obtained a bachelor's degree from National Yang Ming Chiao Tung University.

Jeff Lin is our Director, President and Chief Executive Officer. He is also a director of WiSuccess Asset Management Corporation, Global Lighting Technologies Inc., and Wistron Hong Kong limited. Mr. Lin obtained a master's degree in business administration from the State University of New York at Stony Brook.

Haydn Hsieh is our Director. He is also the chairman and chief strategy officer of WNC Corp. Mr. Hsieh is also a director of aEnrich Technology Corp. and NeWeb Holding Corporation, as well as an independent director of Raydium Semi-conductor Corp. Mr. Hsieh obtained a bachelor's degree in electrical engineering from Ta-Tung Institute of Technology.

Philip Peng is our Director. He is also the chairman of Smart Capital Corp. and a director of Cruise10 Co. Ltd., WNC Corp., Zigong Art Sharing Co., Ltd., and WITS Corp., an independent director of AU Optronics Corp. and Apacer Technology Inc., as well as a supervisor of Allxon Inc. Mr. Peng obtained a master's degree in business administration from National Chengchi University.

Frank Juang is our Independent Director. He is also a director of Azure Investment Ltd. and an independent director of Continental Holdings Corporation. He was the chairman of Young Optics Inc. and Optoma Technology Corporation. Mr. Juang obtained a master's degree in law from Institute of Technology Law, National Yang Ming Chiao Tung University and a master's degree in Business Administration from the University of Iowa.

Jack Chen is our Independent Director. He is also a director of Spirox Corp., RDC Semiconductor Co., Ltd., Browave Corp., and Taiwan Oasis Technology Co., Ltd. Mr. Chen obtained a bachelor's degree in electrical engineering from National Taiwan University.

S. J. Paul Chien is our Independent Director. He is also the chairman of FUCHU Investment Corp. and FUCHU General Contractor Corp., a director of Ultra Chip, Inc., as well as an independent director of Nan Ya Printed Circuit Board Corp. and ION Electronic Materials Co., Ltd. Mr. Chien obtained a master's degree in chemical engineering from the Massachusetts Institute of Technology.

Peipei Yu is our Independent Director. She is also the chairman of Vigor Kobo Co., LTD and a director of CMVT Ltd, SmartBee Intelligence Company Ltd. and Hong Ting Investment Management Limited, as well as an independent director of Cathay Financial Holding Co., Ltd., Cathay Life Insurance Co., Ltd. and Cathay Century Insurance Co., Ltd. Ms. Yu obtained a master's degree in business administration from the University of British Columbia and also completed executive program at the Stanford Graduate School of Business.

Mei-Ling Chen is our Independent Director. She is also the chairman of the Taiwan Regional Revitalization Foundation, a director of Witology Markettrend Research Institute, and an independent director of China Petrochemical Development Corp. and AcBel Polytech Inc. Ms. Chen was the minister of the National Development Council. Ms. Chen obtained a doctoral degree in law from National Chengchi University and a master's degree in law from National Taiwan University.

There is no family relationship among the directors listed above and the executive officers listed below.

We have not entered into service contract with our directors. No compensation is payable to our directors upon termination of their services with us, except that pursuant to the ROC Company Act, a director discharged by the shareholders' meeting during his or her term of office without justifiable reason may claim indemnification against the company.

Board Practices

Audit Committee

Our audit committee consists of Frank Juang, Jack Chen, S. J. Paul Chien, Peipei Yu and Mei-Ling Chen. Frank Juang is the chairman of our audit committee. Any of the following matters shall require the consent of one-half or more of all audit committee members and then be submitted to our Board of Directors for resolution:

(a) adoption of or amendment to an internal control system;

(b) assessment of the effectiveness of the internal control system;

(c) adoption of or amendment to the handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others;

(d) any matter relating to the personal interest of the Directors;

(e) a material asset or derivatives transaction;

(f) a material monetary loan, endorsement, or provision of guarantee;

(g) the offering, issuance, or private placement of any equity-related securities;

(h) the hiring or dismissal of an attesting certified public accountant, or the compensation given thereto;

(i) the appointment or discharge of a financial, accounting, or internal auditing officer;

(j) approval of annual and semi-annual financial reports; and

(k) any other matter so determined by the Company from time to time or required by any competent authority overseeing the Company.

With the exception of item (j), any matter above that has not been approved with the consent of one-half or more of all audit committee members may be undertaken upon the consent of two-thirds or more of all directors, without regards to the restrictions above, and the resolution of the audit committee shall be recorded in the minutes of the Directors' meeting.

Compensation Committee

Our compensation committee consists of Jack Chen, S. J. Paul Chien and Peipei Yu. S. J. Paul Chien is the chairman of our compensation committee. Our compensation committee is responsible for, among other things:

(a) adopting, reviewing and recommending to our Board of Directors with respect to policy, standard and structure of the performance assessment and compensation package of the Directors, audit committee members and managers; and

(b) reviewing and recommending to our Board of Directors with respect to the compensation of our Directors, audit committee members and managers.

Nominating Committee

Our nominating committee consists of Simon Lin, Jack Chen, Peipei Yu and Mei-Ling Chen. Simon Lin is the chairman of our nominating committee. Our nominating committee is responsible for, among other things:

(a) constructing and reviewing the candidates of the Directors, executive officers and the members of committees under the Board of Directors; and

(b) constructing and reviewing the setup and operation of committees.

Executive Officers

Our executive officers listed below can be reached at our registered office at No. 1, Zhihui Rd., Zhubei City, Hsinchu County 302059, Taiwan, ROC. The following table sets forth shareholding information relating to our principal executive officers as of June 5, 2025:

Name	Number of Shares held as of June5, 2025[1]	Percentage of Shares held[1]	Position
Hsien-Ming (Simon) Lin .	45,150,796	1.56%	Chief Strategy Officer
Jeff Lin.....	5,931,000	0.20%	President; Chief Executive Officer
David Shen	2,280,848[2]	0.08%	Chief Technology Officer
Frank F.C. Lin	4,897,768[2]	0.17%	Chief Staff Officer
Donald Hwang	3,592,561	0.12%	President of Advanced Technology Lab
Kenny Wang.....	1,323,607	0.05%	Chief Digital Officer and Chief Information Security Officer
Stone Shih.....	4,975,138[4]	0.17%	Chief Financial Officer
K.Y. Wang.....	257,000	0.01%	Strategy Planning Office Vice President
Robert CL Lin.....	1,534,625[5]	0.05%	Co-Chief Operating Officer Management
Christine Hsu	1,130,000	0.04%	Co-Chief Operating Officer
Jackie Lai.....	976,463	0.03%	Sr. Vice President of Global Manufacturing American and Europe Operations
Peter Tung.....	1,614,986	0.06%	Sr. Vice President of Global Logistics System Management
Alec Lai	1,000,730[6]	0.03%	Sr. Vice President of Global Manufacturing Asia-Pacific Operations

Note:

(1) Including ownership by spouse, minor children or nominee shareholders. Percentages are calculated based on 2,894,435,050 of total Shares, being the number of total Shares on June 5, 2025, the latest record date.

(2) Representing 2,266,000 shares held by David Shen and 14,848 shares beneficially held through his spouse, minor children or nominee shareholders.

(3) Representing 2,889,569 shares held by Frank F.C. Lin and 2,008,199 shares beneficially held through his spouse, minor children or nominee shareholders.

(4) Representing 4,972,489 shares held by Stone Shih and 2,649 shares beneficially held through his spouse, minor children or nominee shareholders.

(5) Representing 1,530,324 shares held by Robert CL Lin and 4,301 shares beneficially held through his spouse, minor children or nominee shareholders.
(6) Representing 1,000,000 shares held by Alec Lai and 730 shares beneficially held through his spouse, minor children or nominee shareholders.

Simon Lin is our Chairman and Chief Strategy Officer. See "—Directors" above for his biographical details.

Jeff Lin is our Director, President and Chief Executive Officer. See "—Directors" above for his biographical details.

David Shen is our Chief Technology Officer. He is also the chairman of WiBASE Industrial Solutions Inc., Wistron InfoComm (Shanghai) Corporation and Wistron InfoComm Technology Service (Kunshan) Co., Ltd. Mr. Shen is also a director of WiEdu Corp., WiAdvance Technology Corporation, and Wistron Digital Technology Holding Company. Mr. Shen obtained a bachelor's degree in industrial engineering and management from National Yang Ming Chiao Tung University and a master's degree in computer science systems from University of California at Santa Barbara.

Frank F.C. Lin is our Chief Staff Officer. He is also the chairman of Wise Cap Limited Company, LE BEN Investment Ltd., WiseCap (Hong Kong) Limited, and WiSuccess Asset Management Corporation. Mr. Lin is also a director of WNC Corp., WITS Corp., Wiwynn Corporation, Wistron Medical Tech Holding Company, Wistron Digital Technology Holding Company, Wistron Medical Technology Corporation, Changing Information Technology Inc., IP Fund Six, Join-Link International Technology Co., Ltd., Hartec Asia Pte. Ltd., Pell Bio-Med Technology Co., Ltd., Wistron Green Energy Holding Company, Mayaminer Company Co., Ltd., B-Temia Asia Pte Ltd., and Hukui Biotechnology Corporation. He is also a supervisor of aEnrich Technology Corp. Mr. Lin obtained a bachelor's degree in accounting from Feng Chia University.

Donald Hwang is our president of Advanced Technology Lab. He is also the chairman of Wistron Medical Tech Holding Company, Wistron Medical Technology Corporation, Wistron Medical Tech (Chongqing) Co., Ltd., and AiSails Power Inc., as well as a director of WNC Corp., Wise Cap Limited Company, LE BEN Investment Ltd. Mayaminer Company Ltd., Free Bionics Taiwan Inc., Apollo Medical Optics, Ltd., ANIWARE Company Limited, B-TEMIA INC., and Wistron Green Energy Holding Company. Mr. Hwang obtained a bachelor's degree and a master's degree in electrical engineering from National Yang Ming Chiao Tung University.

Kenny Wang is our Chief Digital Officer and Chief Information Security Officer. He is also the director of WiAdvance Technology Corporation. Mr. Wang obtained a bachelor's degree in industrial engineering from Feng Chia University.

Stone Shih is our Chief Financial Officer. He is also a director of Wise Cap Limited Company, LE BEN Investment Ltd., Abilliant Corporation and WiEdu Corp., Kunshan Changnun Precision Die Casting Co., Ltd., Wistron Ventures Corporation, as well as a supervisor of WiAdvance Technology Corporation., Wistron Medical Tech Holding Company, Wistron Digital Technology Holding Company, Wistron Medical Technology Corporation, Kaohsiung Opto-Electronic Inc., Wintellgent Technology Corporation, and WiSuccess Asset Management Corporation. Mr. Shih obtained a bachelor's degree in accounting from Soochow University and a master's degree in finance from Golden Gate University.

K.Y. Wang is our Strategy Planning Office Vice President. He is also a director of MoBagel, Inc. Mr. Wang obtained a doctorate degree in engineering from University of California, Berkeley.

Robert CL Lin is our Co-Chief Operating Officer. He is also a director of Aver Information Inc. and the chairman of International Standards Laboratory Corp. He also serves as a director of Wistron InfoComm (Zhongshan) Corp., Wistron InfoComm (CHONGQING) Co., Ltd., Wistron Investment (Sichuan) Co., Ltd., Wistron InfoComm (Chengdu) Co., Ltd., Wistron InfoComm Technology (Zhongshan) Co., Ltd., Wistron InfoComm Computer (Chengdu) Co., Ltd., Wistron InfoComm (Vietnam) Co., Ltd., Wistron InfoComm (USA) Corporation, Wistron Technology (Vietnam) Co., Ltd., Wistron Technology Service (America) Corporation, Wistron Mexico, S.A. de C.V., Wistron InfoComm Mexico S.A. de C.V., Wistron Property (Vietnam) Co., Ltd, and WisLab Corporation. Mr. Lin obtained a master's degree in information engineering from National Taiwan University.

Christine Hsu is our Co-Chief Operating Officer. She is also the chairman of GEOSAT Aerospace & Technology Inc., Taiwan Space and Communications Co., Ltd., and Goaltop Technology Corporation. She also serves as a director of Kaohsiung Opto-Electronics Inc., Wistron Optronics (Kunshan) Co., Ltd., Wistron InfoComm (Taizhou) Co., Ltd., Wistron InfoComm (Kunshan) Co., Ltd., Wistron Automotive Electronics (Kunshan) Co., Ltd., Mobility Technology Group Inc., Heracles Enterprises Limited, Wistron Investment (Malaysia) Sdn. Bhd., and Wistron Technology (Malaysia) Sdn. Bhd. Ms. Hsu obtained a bachelor's degree in information management from National Sun Yat-sen University.

Jackie Lai is our Sr. Vice President of Global Manufacturing American and Europe Operations. He is also a director of WiSuccess Asset Management Corporation. He also serves as the chairman of Wistron Mexico S.A. de C.V., Wistron InfoComm Mexico S.A. de C.V., Wistron InfoComm (USA) Corporation, and WisLab Corporation. Mr. Lai obtained a master's degree in industrial engineering from National Tsing Hua University.

Peter Tung is our Sr. Vice President of Global Logistics System Management. He is also a director of Anwith Technology Corp. He also serves as the chairman of Wistron Advanced Materials (Kunshan) Co., Ltd., SMS (Kunshan) Co., Ltd., Wistron Green Recycling Technology (Kunshan) Co., Ltd., Wistron Service (Kunshan) Corp., SMS Infocomm Global Service (CQ), SMS InfoComm Corp., SMS Infocomm (Singapore) Pte. Ltd., Service Management Solutions Mexico S.A. de C.V., Wistron InfoComm (Philippines) Corp., and Wistron Green Tech (Texas) Corp. In addition, he is a director of Wistron K.K. and ICT Service Management Solutions (India) Private Limited. Mr. Tung obtained a master's degree in information management from University of Southern California.

Alec Lai is our Sr. Vice President of Global Manufacturing Asia-Pacific Operations. He is also the chairman of Kaohsiung Opto-Electronics Inc., Wistron InfoComm (Zhongshan) Corporation, Wistron InfoComm (Kunshan) Co., Ltd., Wistron InfoComm (Chengdu) Co., Ltd., Wistron InfoComm (CHONGQING) Co., Ltd., Wistron InfoComm (Taizhou) Co., Ltd., Wistron Investment (Sichuan) Co., Ltd., Wistron InfoComm Technology (Zhongshan) Co., Ltd., Wistron Automotive Electronics (Kunshan) Co., Ltd., Wistron Optronics (Kunshan) Co., Ltd., Wistron InfoComm Computer (Chengdu) Co., Ltd., Wistron InfoComm (Vietnam) Co., Ltd., Wistron Technology (Vietnam) Co., Ltd., and Wistron Property (Vietnam) Co., Ltd. He also serves as a director of Wistron Technology (Malaysia) Sdn. Bhd., Wistron Investment (Malaysia) Sdn. Bhd., and Heracles Enterprises Limited. Mr. Lai obtained an EMBA in National Central University.

Compensation

The aggregate remuneration paid and benefits in kind granted by us to our Directors for the year ended December 31, 2024 was NT$171 million (US$6 million). The aggregate remuneration paid and benefits in kind granted by us to our executive officers for the year ended December 31, 2024 was NT$595 million (US$20 million).

There are no outstanding loans granted by us to any of the Directors or executive officers and there are no outstanding guarantees provided by us for the benefit of any of the Directors or executive officers. In addition, there have been no transactions effected by us where the interests of our Directors, executive officers or other members of our administrative, management and supervisory bodies were involved, which were unusual in their nature or conditions, during the year ended December 31, 2024 and the current fiscal year.

PRINCIPAL SHAREHOLDER

The names of our principal shareholders of record and their share ownership as of June 5, 2025, the most recent record date, are as follows:

Principal Shareholders	Number of Shares	Percentage of Shares
1. Labor Pension Fund	133,554,511	4.61%
2. Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF	126,753,000	4.38%
3. Yuanta Taiwan Dividend Plus ETF	83,308,937	2.88%
4. Fubon Life Insurance Co., Ltd.	77,175,000	2.67%
5. Taipei Fubon Bank Trust Account (employee share ownership trust)	49,614,911	1.71%
6. Chunghwa Post Co., Ltd.	48,205,000	1.67%
7. Lin Hsien-Ming	45,149,252	1.56%
8. Yuanta/P-shares Taiwan Top 50 ETF	36,019,006	1.24%
9. Cathay Life Insurance Co., Ltd.	32,682,000	1.13%
10. J.P.Morgan Securities plc	30,081,561	1.04%

Each of our Shares has one vote, and none of our shareholders have any different voting rights. As of June 5, 2025, 75.14% of our Shares, being 2,174,965,854 Shares, were held by shareholders in the ROC, with the remaining 23.50% of our Shares, being 680,282,065 Shares, were held by foreign entities or individuals.

CHANGES IN ISSUED SHARE CAPITAL

According to our Articles, we have common shares with a par value of NT$10.00 per share and we may also issue preferred shares within our authorized share capital. As of the date of this Offering Circular, our authorized share capital is NT$40,000,000,000, divided into 4,000,000,000 shares of capital stock with a par value of NT$10.00 per Share, out of which 200,000,000 Shares are reserved for issuance upon exercise of employee stock options. As of the date of this Offering Circular, the paid-in capital was NT$31,804,122,500, divided into 3,180,412,250 issued and outstanding Shares. No Shares are held by Company's subsidiaries. All issued shares are in registered form.

The following table sets forth the changes in our issued share capital for the past three years through the date of this Offering Circular:

Date	Description	Number of shares issued	Number of total issued shares after issue
		(in thousands)	*(in thousands)*
May 2022	Cancellation of Restricted Stock Awards	-150	2,903,102
August 2022	Cancellation of Restricted Stock Awards	-180	2,902,922
November 2022	Cancellation of Restricted Stock Awards	-1,320	2,901,602
March 2023	Cancellation of Restricted Stock Awards	-1,436	2,900,166
May 2023	Cancellation of Restricted Stock Awards	-200	2,899,966
August 2023	Cancellation of Restricted Stock Awards	-160	2,899,806
December 2023	Cancellation of Restricted Stock Awards	-40	2,899,766
March 2024	Cancellation of Restricted Stock Awards	-2,786	2,896,980
May 2024	Cancellation of Restricted Stock Awards	-143	2,896,837
July 2024	Cancellation of Restricted Stock Awards	-70	2,896,767
November 2024	Cancellation of Restricted Stock Awards	-246	2,896,521
December 2024	Cancellation of Restricted Stock Awards	-156	2,896,365
February 2025	Cancellation of Restricted Stock Awards	-1,930	2,894,435
June 2025	New issuance of Global Depositary Shares	250,000	3,144,435
July 2025	Cancellation of treasury stocks	-23	3,144,412
August 2025	Issuance of Restricted Stock Awards	36,000	3,180,412

TRANSACTIONS WITH RELATED PARTIES

General

We have from time to time engaged in a variety of transactions with our related parties as defined under the Regulations Governing the Preparation of Financial Reports by Securities Issuers issued by FSC. Unless it can be established that no control or significant influence exists, a party falling within any of the following shall be deemed to have a substantive related party relationship:

1. An affiliated enterprise within the meaning given in Chapter VI-I of the ROC Company Act, and any of its directors, supervisors, and managerial officers.

2. A company or institution governed by the same general management office as the issuer, and any of its directors, supervisors, and managerial officers.

3. A person holding the position of manager or higher in the general management office.

4. A company or institution shown as an affiliated enterprise in the issuer's publications or public announcements.

5. Where the chairman of the board or general manager of the other company or institution is the same person as that of the issuer, or is the spouse or a relative within second degree or closer of the chairman of the board or general manager of the issuer.

Under Chapter VI-I of the ROC Company Act, the term "affiliated enterprises" as used in this Act shall refer to enterprises which are independent in existence but are interrelated in either of the following relations:

- Companies having controlling and subordinate relation between them; or

- Companies having made investment reaching one-third or more of voting shares or capital in each other.

In considering whether a counterparty is a related party, attention shall be directed to the substance of the relationship in addition to the legal form.

Restrictions on credit exposure to related parties

We have established standard operational procedures for compliance with respect to transactions with related parties. Our policy is that transactions with related parties will be conducted on reasonable terms at least as favorable to us as we could obtain in a comparable arm's-length transaction with a person who is not a related party. We may enter into additional transactions with our related parties in the future. No assurance, however, can be given that the terms of such transactions with our related parties will benefit us. Set forth below is a summary of our transaction with related parties for the periods indicated.

Sales and Purchases of Goods

In 2022, 2023 and 2024, and for the six months ended June 30, 2025, we sold our products to our related parties in the aggregate amount of NT$444 million, NT$290 million, NT$360 million and NT$114 million of net revenues, respectively.

In 2022, 2023 and 2024, and for the six months ended June 30, 2025, our purchases from our related parties amounted to NT$2,849 million, NT$2,351 million, NT$2,249 million and NT$949 million of cost of sales, respectively, which were mainly raw materials and components.

Rental Income and Lease Liabilities

In 2022, 2023 and 2024, and for the six months ended June 30, 2025, rental income from our related parties amounted to NT$3.9 million, NT$2.5 million, NT$1.8 million and NT$0.6 million, respectively.

We also leased factories and warehouses from our associate. The amounts of interest expense recognized in 2022, 2023, 2024 and the six months ended June 30, 2025 were NT$1.7 million, NT$2.9 million, NT$3.0 million and NT$1.6 million, respectively. As of December 31, 2022, 2023 and 2024, and June 30, 2025, the balances of lease liabilities were NT$80 million, NT$200 million, NT$136 million and NT$224 million, respectively.

Property transactions and Operating Expense

In 2022, 2023 and 2024, and for the six months ended June 30, 2025, property transactions with our related parties and operating expense involving our related parties amounted to NT$127 million, NT$277 million, NT$134 million and NT$233 million, respectively. Property transactions included acquisition of assets.

Advances to Related Parties

In 2022, 2023 and 2024, and for the six months ended June 30, 2025, the advances to related parties amounted to NT$3.7 million, NT$4.5 million, NT$2.9 million and NT$5.2 million, respectively. Advances to related parties represent expenses paid on behalf of related parties including purchase, repair expense and other disbursement.

Advances from Related Parties

In 2022, 2023 and 2024, and for the six months ended June 30, 2025, the advances from related parties amounted to NT$44 million, NT$35 million, NT$45 million and NT$54 million, respectively. Advances from related parties represent expenses paid on behalf of us by related parties including technical services, salaries, and repair expenses.

Receivables and Payables

As of December 31, 2022, 2023 and 2024, and June 30, 2025, trade receivables due from our related parties amounted to NT$94 million, NT$103 million, NT$81 million and NT$92 million, respectively. As of December 31, 2022, 2023 and 2024, and June 30, 2025, rental receivables generated from our related parties amounted to NT$0.3 million, NT$0.2 million, NT$0.1 million and NT$0.08 million, respectively. As of December 31, 2022, 2023 and 2024, and June 30, 2025, receivables resulting from acquisition of assets due to our related parties amounted to NT$0, NT$0, NT$0 and NT$2.6 million. As of December 31, 2022, 2023 and 2024, and June 30, 2025, other receivables (excluding rental receivables and receivables resulting from acquisition of assets) due from our related parties amounted to NT$3.7 million, NT$4.5 million, NT$2.9 million and NT$2.5 million, respectively.

As of December 31, 2022, 2023 and 2024, and June 30, 2025, trade payables due to our related parties amounted to NT$727 million, NT$937 million, NT$824 million and NT$673 million, respectively. As of December 31, 2022, 2023 and 2024, and June 30, 2025, payables resulting from acquisition of assets due to our related parties amounted to NT$4.1 million, NT$0.6 million, NT$10.6 million and NT$0.06 million, respectively. As of December 31, 2022, 2023 and 2024, and June 30, 2025, other payables (excluding payables resulting from acquisition of assets) due to our related parties amounted to NT$44 million, NT$35 million, NT$45 million and NT$54 million, respectively.

Key Management Personnel Remuneration

See “Management—Compensation.”

For more information on the transactions with related parties, see Note 7 to our consolidated financial statements as of and for the years ended December 31, 2022, 2023 and 2024, and as of and for the six months ended June 30, 2025, which appear in the F-pages of this Offering Circular.

DESCRIPTION OF THE SHARES

The following is a summary of information relating to our share capital, including the material provisions of our Articles, the ROC Securities and Exchange Act and regulations promulgated thereunder and the ROC Company Act, all as currently in effect.

General

As of the date of this Offering Circular, our authorized share capital is NT$40,000,000,000, divided into 4,000,000,000 shares of capital stock with a par value of NT$10.00 per Share, out of which 200,000,000 Shares are reserved for issuance upon exercise of employee stock options. As of the date of this Offering Circular, the paid-in capital was NT$31,804,122,500, divided into 3,180,412,250 issued and outstanding Shares. No Shares are held by Company's subsidiaries. As of the date of this Offering Circular, all issued Shares are fully paid and there are no issued and outstanding Shares that do not represent capital.

Under the ROC Company Act, any change in our authorized share capital, including decreases in authorized share capital, requires an amendment to our Articles, which in turn requires approval at the shareholders meeting. Authorized but unissued Shares may be issued subject to the ROC Company Act and our Articles, upon terms that the Board of Directors may determine, unless otherwise stipulated by law or our Articles.

We have one class of the Shares. Pursuant to the ROC Company Act, a company may not issue preferred shares unless authorized by its articles of incorporation. There is an authorization in our Articles to issue preferred shares, but we have not issued any preferred shares.

Dividends and Distribution

Pursuant to our Articles, if we have any net profit after tax (Profits), we will, after applying the Profits to the losses suffered in previous years and the payment of all outstanding taxes, set aside 10% of our Profits as legal reserve until the amount of the legal reserve equals to our paid-in capital, and set aside other special reserves, the remaining balance may be distributed as follows:

(a) at least 5% thereof as employees' compensation (of which no less than 5% of the aforementioned allocated amount shall be reserved as compensation for non-executive employees) which can be paid in cash and/or shares;

(b) no more than 1% thereof as remuneration in cash for directors; and

(c) at least 10% of the remaining Profits, together with the undistributed profits accumulated from previous years may be distributed as dividends for shareholders after approval by shareholders. Cash dividends for shareholders may not be lower than 10% of all of the dividends distributed to shareholders.

At each of our annual general meeting of shareholders, the Board of Directors submits to the shareholders for their approval any proposal for the distribution of dividend to shareholders from our Profits (subject to compliance with the requirements mentioned above and under the applicable laws) for the preceding fiscal year. All Shares issued and outstanding as of the relevant record date are entitled to share equally in any dividend approved by our shareholders. Dividends may be distributed in cash, in the form of the Shares or a combination thereof as approved by the shareholders at such meeting.

Under current ROC law, dividends which are unclaimed for a period of five years from the date of the relevant notice of distribution may no longer be claimed. Such unclaimed dividends will, upon expiry of such five-year period, remain our property.

In addition to dividends paid out of profits of a company, the ROC Company Act also permits a company to make distributions to shareholders in the form of additional shares or cash from reserves (including its legal reserve referred to above and certain other reserves, if any). However, any distribution from the legal reserves can only be made when the company has no accumulated loss and the amount distributed from legal reserve is limited to the amount of the legal reserve in excess of 25% of the company paid-in capital. For

information as to ROC taxes on cash and stock dividends, see "Taxation - Common Shares - Dividends on the Common Shares."

Issuance of New Shares and Preemptive Rights

New Shares may only be issued with the prior approval of the Board of Directors. If the issuance of any new Shares will result in any change in the authorized share capital, we are also required under the ROC Company Act to amend our Articles and obtain the approval of the shareholders. In addition, we must also obtain the approval of, and submit a registration with, the FSC and the MOEA.

Under the ROC laws, when we issue new Shares for cash, existing shareholders who are listed on the shareholders register as of the record date have preemptive rights to subscribe for the new issue in proportion to their existing shareholdings, while our employees, whether or not they are existing shareholders, have a similar right to subscribe for 10% to 15% of the new issue. Furthermore, we must offer at least 10% of the new issue in a public offering, except under certain circumstances or when exempted by the FSC. Any new Shares that remain unsubscribed at the expiration of the subscription period may be offered to the public or specific persons at the discretion of our Board of Directors. The preemptive right and public offering provisions will not apply to issuance of new shares in certain limited circumstances, such as a private placement approved in a shareholders meeting or share issuance for employee stock option plan.

The public offering percentage referred to above can be increased by a resolution passed at a shareholders meeting, which would diminish the number of new Shares subject to the preemptive rights of existing shareholders.

Meetings of Shareholders

Our annual general meeting of shareholders is usually held in Taipei City, ROC, as determined by the Board of Directors, and is held within six months of the end of each calendar year in accordance with the ROC Securities and Exchange Act and Company Act. Extraordinary general meetings of shareholders may be convened by resolutions of the Board of Directors whenever they consider it necessary, by a written request to the Board of Directors by the shareholders who hold 3% or more of the total issued and outstanding shares of the Company for one year or more, or by the shareholders who hold more than 50% of the total issued and outstanding shares of the Company for three months or more. Notice in writing of annual general meeting and extraordinary general meeting of shareholders stating the place, time and purpose thereof must be dispatched to each of our shareholders at least 30 days and 15 days, respectively, prior to the date set for the meeting.

Voting Rights

Under the ROC Company Act, a shareholder has one vote for each common share except for treasury shares or under certain circumstances prescribed under the law. Except as otherwise provided by law, a resolution can be adopted by the holders of at least a majority of the common shares represented at a shareholders meeting at which the holders of a majority of all issued and outstanding common shares are present. In accordance with the ROC Company Act, the ROC Securities and Exchange Act, and our Articles, the election of directors (including independent directors) at a shareholders meeting shall be by means of cumulative voting. In all matters, except for the election of directors, a shareholder who does not hold shares for other persons must cast all of his votes in the same direction, while a shareholder who holds shares for other persons may cast the votes in different directions. Candidates for the offices of directors may be nominated at the shareholders meeting at which ballots for the election are cast. Except for the election of directors, any shareholder who has a personal interest in a matter to be discussed at the shareholders meeting, the outcome of which may impair our interests, shall not vote or exercise voting rights by itself or on behalf of another shareholder on such matter. Under the ROC Company Act, the approval by at least a majority of the common shares represented at a shareholders meeting in which a quorum of shareholders holding at least two-thirds of all issued and outstanding common shares is present is required for major corporation actions, including:

- lifting the restriction on the investment limit for investing in other companies as a limited liability shareholder;
- setting aside special reserve;

- ceasing to be a public corporation;
- entering into, modification or termination of any contract regarding leasing all of our business, mandating our operations to others or forming regular joint operations with others;
- transferring of the whole or a substantial part of our business or assets;
- taking over the whole of the business or assets of any other company which would have a significant impact on our operations;
- removing directors or waiving the non-compete obligation of directors;
- distributing dividends and bonuses, in whole or in part, in the form of new shares;
- distributing legal reserve or certain capital reserve in the form of new shares or cash;
- distributing any stock dividend or issuing restricted stock to employees;
- making amendments to the Articles (which is required, inter alia, for any increase in authorized share capital and any changes in the rights of different classes or shares); and
- dissolution, merger or spin-off.

Alternatively, the ROC Company Act provides that in the case of a public company, such as us, if the quorum of shareholders holding at least two-thirds of all issued and outstanding common shares is not met, a resolution may be adopted by the holders of at least two-thirds of the shares represented at a meeting of shareholders at which holders of at least a majority of issued and outstanding shares are present. However, if a controlling company holds not less than 90% of its subsidiary's outstanding shares, the controlling company merger with such subsidiary can be approved by a board resolution adopted by majority consent at a meeting with two-thirds of directors present.

A shareholder may be represented at an annual general meeting or extraordinary general meeting by proxy if a valid proxy form is delivered to us at least five days before the date fixed for such meeting. In the case of a public company, except for trustee enterprises or stock affair agents approved by the FSC, where (i) a person who holds proxies for two or more shareholders who together hold more than 3% of the total issued and outstanding shares, or (ii) a person who holds proxies for three or more shareholders who together hold more than four times of such authorized person own shares, the votes of those shareholders in excess of 3% of the outstanding shares or four times of such authorized person own shares (as applicable) shall not be counted. Voting rights attaching to our Shares exercised through a proxy are subject to the proxy regulations promulgated by the FSC.

Under the ROC Company Act, we may set a record date and shall close the register of shareholders for a specified period immediately prior to and including the record date in order to determine the shareholders that are entitled to rights pertaining to the shares. The specified period required for the respective record date is as follows:

- annual general meeting of shareholders: sixty days;
- extraordinary general meeting of shareholders: thirty days; and
- relevant record date for distribution of dividends, bonuses or other interests and rights offering: five days.

Other Rights of Shareholders

Under the ROC Company Act, our dissenting shareholders are entitled to appraisal rights in the event of merger, spin-off and various other major corporate actions within 20 days of a shareholders resolution approving the event. A dissenting shareholder may request us to redeem all of the shares owned by such

shareholder at a fair price to be determined by mutual agreement. If an agreement cannot be reached within 60 days after a shareholders resolution, the valuation will be determined by a court order and the dissenting shareholder shall apply for such court order within 30 days after the expiration of such 60-day period. For merger or spin-off, a dissenting shareholder may exercise its appraisal right by serving written notice on us before or during the related shareholders meeting or by raising and registering its objection in the shareholders meeting. For other major corporate actions, a dissenting shareholder may exercise its appraisal right by serving written notice on us before the related shareholders meeting and by raising and registering its objection in the shareholders meeting. If such appraisal right is duly exercised, we will be required to pay the fair price within 90 days after the shareholders resolution.

In addition to appraisal rights, within 30 days after the date of the shareholders meeting, any shareholder has the right to annul any resolution adopted at a shareholders meeting where the procedures or the method of resolution were or was legally defective. However, if the court is of the opinion that such defect is not material and does not affect the result of the resolution, the court may reject or dismiss the shareholder lawsuit. If the substance of a resolution adopted at a shareholders meeting contradicts any applicable law or regulation or our Articles, a shareholder may bring a suit to determine the validity of such resolution.

Shareholders may bring suit against our directors under the following circumstances:

- Shareholders who have continuously held 1% or more of the total number of issued and outstanding shares for a period of six months or longer may request in writing that an audit committee member institute an action against a director on our behalf. In case the audit committee member fails to institute an action within 30 days after receiving such request, such shareholders may institute an action on our behalf. In the event such shareholders institute an action, a court may, upon application of the defendant, order such shareholders to furnish appropriate security.

- Shareholders holding 3% or more of the total issued and outstanding shares may institute an action with a court to remove a director who has materially violated the applicable laws or our Articles or has materially damaged our interests if a resolution for removal on such grounds has first been voted on and rejected by the shareholders and such suit is filed within 30 days of such shareholders vote.

In the event that any director, officer or shareholder holds more than 10% of the issued and outstanding shares and their respective spouse and minor children and/or nominees sells shares within six months after the acquisition of such shares, or repurchases the shares within six months after the sale, we shall make a claim for recovery of any profits realized from the short-swing sale and purchase. If the Board of Directors or the audit committee members fails or fail to make a claim for recovery, any shareholder may request the Board of Directors or any audit committee member to make such claim within 30 days. After such 30-day period, the requesting shareholder will have the right to make a claim for such recovery on our behalf, and our directors and audit committee members will be jointly and severally liable for damages suffered by us as a result of their failure to exercise the right of claim.

The ROC Company Act allows shareholders holding 1% or more of the total issued and outstanding shares of a company to submit, during the period of time prescribed by the company, one proposal in writing for discussion at the annual general meeting of shareholders. The ROC Company Act also provides that a company may adopt a nomination procedure for election of directions. If a company wishes to adopt the nomination procedure, it must be stipulated in its articles of incorporation. With such provision in the articles of incorporation of a company, shareholders representing 1% or more of the total issued and outstanding shares of such company may submit a candidate list along with relevant information and supporting documents to the company within the period prescribed by the company. Our Articles currently offer such nomination procedure for the directors.

Annual Financial Statements

For a period of at least 10 days before the annual general meeting of shareholders, our annual audited financial statements must be available at our principal office and our share registrar, for inspection by the shareholders. According to the regulations of the FSC, we are required to publish our annual and quarterly financial statements on a consolidated basis.

Transfers of the Shares

Under the ROC listing rules and regulations, we are required to issue one master certificate to represent the total shares issued in that issuance or the shares are issued in scripless form, the transfer of the shares will be carried out on the book-entry system. In order to assert shareholders rights against us, the transferee must have his name and address registered on our register of shareholders. Shareholders are required to register their respective specimen signature or chop in our register of shareholders. The settlement of trading of the shares is normally carried out on the book-entry system maintained by TDCC.

Acquisition by Us of Our Own Shares

Under the ROC Company Act, an ROC company could not acquire its own shares except for limited exceptions. In addition, under the ROC Securities and Exchange Act, we may, pursuant to a board resolution adopted by majority consent at a meeting attended by more than two-thirds of the directors and pursuant to the procedures prescribed by the FSC, purchase our shares on the TWSE or by a tender offer for the following purposes:

- for transfer of shares to our employees;
- to meet the exercise of conversion rights for shares by holders of bonds with warrants;
- preferred shares with warrants, convertible bonds, convertible preferred shares or warrants issued by us; and
- for maintaining our credit and our shareholders equity, if necessary.

Shares purchased by us for the purpose set out in the first two items of the preceding paragraph shall be transferred to the intended transferees within five years of the relevant purchase, failing which they will be canceled and we will be required to complete and amend corporate registration for the cancellation. Shares purchased by us for the purpose set out in the last item of the preceding paragraph shall be canceled, and we are required to amend the corporate registration of our issued paid-in capital to reflect such cancellation within six months of such purchase.

The total shares repurchased by us shall not exceed 10% of our total issued and outstanding shares. In addition, the total amount for purchase of the shares shall not exceed the aggregate amount of the retained earnings, the premium from stock issues and the realized portion of the capital reserve.

The shares repurchased by us shall not be pledged or hypothecated. In addition, we may not exercise any shareholders rights attaching to such shares. Our affiliates (as defined in Article 369-1 of the ROC Company Act), directors, managers, shareholder who holds more than 10% of our issued and outstanding shares, and their respective spouses and minor children and/or nominees are prohibited from selling the shares held by them during the period in which we purchase our own shares.

In addition to the share repurchase restriction, the ROC Company Act further provides that our subsidiary may not acquire our shares if the majority of the outstanding voting shares or paid-in capital of such subsidiary is directly or indirectly held by us.

Liquidation Rights

In the event of our liquidation, the assets remaining after payment of all debts, liquidation expenses, taxes and distributions to holders of preferred shares, if any, will be distributed pro rata to the shareholders in accordance with the ROC Company Act.

Transfer Restrictions

The number of shares that each of our directors, managers or major shareholders (i.e., a shareholder who, together with his or her spouse, minor children or nominees, holds more than 10% of the shares) can sell or transfer per day on the TWSE is limited pursuant to the ROC Securities and Exchange Act. Further, they may

sell or transfer the shares on the TWSE without prior reporting to the FSC if the number of shares transferred does not exceed 10,000 per day.

Limitation on Shareholdings in Us and Reporting Obligations

The ROC Securities and Exchange Act requires each director, manager or major shareholder of our company (i.e., a shareholder who, together with his or her spouse, minor children or nominees, holds more than 10% of our issued shares) to report any change in that person shareholding to us before the fifth day of each month and we shall report the same to the FSC before the fifteenth day of each month. Such persons are also required to report to us immediately the pledge of their shares, and we shall report the same to the FSC within five days from the pledge date. A person who individually or together with other persons (as defined under the FSC regulations) acquires more than 5% of our issued and outstanding shares shall report to the FSC, within 10 days from the acquisition date, the acquisition purpose, funding sources and other information required by the FSC.

Register of Shareholders

We maintain our own register of shareholders at our offices in Taipei City, ROC, and enter transfers of our Shares in our share register by book-entry system maintained by TDCC.

DESCRIPTION OF THE BONDS

The Bonds are to be issued under an indenture, to be dated as of October 23, 2025 (the "Indenture"), between, among others, Wistron Corporation (the "Issuer" or the "Company") and Citicorp International Limited, in its capacity as trustee (the "Trustee", which expression shall include its successor(s) and all persons for the time being the trustee or trustees under the Indenture). The following summary of certain provisions of the Bonds and the Indenture does not purport to be complete and is subject to, and is qualified in its entirety by reference to, the provisions of the Bonds and Indenture, including the definitions of certain terms therein. Whenever particular Sections or defined terms of the Indenture not otherwise defined herein are referred to, such Sections or defined terms are incorporated herein by reference. Copies of the Indenture will be available for inspection by any Holder (as defined below) on or after the Closing Date (as defined below) at the office of the Trustee on any weekday (excluding public holidays) at all reasonable times during normal office hours (being between 9.00 a.m. (Hong Kong time) and 3.00 p.m. (Hong Kong time)) upon prior written request and satisfactory proof of holding to the Trustee.

General

Except in certain limited circumstances, the Bonds will only be issued in book-entry form.

The Bonds will be issued on or about October 23, 2025 (the date on which the Bonds are issued under the Indenture being referred to herein as the "Closing Date") as direct, unconditional, unsecured and unsubordinated obligations of the Issuer limited in aggregate principal amount to US$1,200,000,000 and will be redeemed on October 23, 2030 (the "Maturity Date") unless earlier redeemed, repurchased and canceled or converted pursuant to the terms thereof and of the Indenture.

The Bonds will not bear interest.

Each Bond will be convertible into the Common Shares (as defined below), subject to compliance with certain conditions and procedures (see "— Conversion — Procedures; Conversion Notice; Taxes and Duties" below), at the Holder's election on any Business Day (as defined below) during the period (the "Conversion Period") commencing on January 24, 2026 (the next day immediately after the end of a three-month period following the Closing Date) and ending at the close of business in the location of the Conversion Agent (as defined below) on (i) October 13, 2030 (the tenth (10^{th}) day prior to the Maturity Date) or (ii) the fifth (5th) Business Day prior to the applicable Purchase Date of such Bonds or date fixed for redemption (other than the Maturity Date) of such Bond pursuant to a notice of redemption given by the Issuer in accordance with the provisions of the Indenture. The Conversion Period shall not include any Closed Period (as defined below).

The principal of and other amounts on the Bonds will be payable in US Dollars by the Issuer pursuant to the Indenture, and the Bonds may be presented for registration of transfer, exchange or conversion, at the office or agency of the Issuer or maintained for such purpose at c/o Citibank, N.A., Dublin Branch, 1 North Wall Quay, Dublin 1, Ireland, being the office of Citibank, N.A., London Branch, a banking corporation organized and existing under the laws of the State of New York with limited liability, acting as paying agent, conversion agent and transfer agent of the Issuer (the "Paying Agent" or "Conversion Agent" or "Transfer Agent", including any of their successors).

The Issuer reserves the right, subject to the provisions of the Indenture and the applicable Paying Agent and Registrar Appointment Letter, at any time to vary or terminate the appointment of the Paying Agent and to appoint further or other Paying Agents, provided that the Issuer will at all times maintain a Paying Agent having offices in a European Union member state. Notice of any such termination or appointment and of any changes in the specified offices of the Paying Agent will be given promptly by the Issuer to the Holders (and other applicable parties) in accordance with the notice provisions of the Indenture as described below under "— Notices".

The Bonds will be issued only in fully registered form, without interest coupons, at 100% of par value in denominations of US$200,000 and any integral multiples of US$100,000 in excess thereof. See "— Book Entry; Delivery and Form" below. No service charge will be payable for any registration of transfer or exchange of the Bonds, for the conversion thereof or for the charges of the Paying Agents in connection therewith, but the Issuer may require payment by a Holder of a sum sufficient to cover any transfer or stamp tax or other similar governmental charge payable in connection therewith.

The Issuer and its Affiliates (as defined below) may at any time, subject to applicable law, purchase the Bonds in the open market, or otherwise, at any price. The Bonds which are purchased by the Issuer (including purchase in the open market), early redeemed, repurchased and repaid when due, converted or sold back by the Holders will be canceled and will not be re-issued. A Bond does not cease to be outstanding because any of the Issuer's Affiliates holds such Bond; provided, however, any Bonds owned by any Affiliate of the Issuer will be deemed not to be outstanding in determining whether the Holders of the requisite principal amount of Bonds have given or concurred in any request, demand, authorization, direction, notice, consent or waiver under the Indenture.

Further Issues

To the extent permitted by applicable laws of the ROC, the Issuer may from time to time, without the consent of the Holders, create and issue, pursuant to the Indenture, additional bonds, having the same terms and conditions under the Indenture as the previously outstanding Bonds in all respects, except for issue date, issue price, and amount of the applicable first payment of interest thereon. Additional bonds may be consolidated with and form a single series with the previously outstanding Bonds; provided, however, that such additional bonds will not be issued under the same CUSIP, ISIN or other identifying number as the outstanding Bonds unless such additional bonds are fungible with the outstanding Bonds for U.S. federal income tax purposes.

Book Entry; Delivery and Form

The Bonds will only be represented by a permanent global certificate in fully registered book-entry form (the "Global Bond") and will be deposited with a common depositary (the "Common Depositary") for Euroclear Bank S.A./N.V. ("Euroclear") and Clearstream Banking, S.A. ("Clearstream") and registered in the name of a nominee of the Common Depositary. If (i) at any time, the Common Depositary advises the Issuer in writing that it is unwilling or unable to continue as a depository for the Global Bond and a successor depository is not appointed within 90 days, (ii) either Euroclear or Clearstream or any alternative clearing system on behalf of which the Bonds evidenced by the Global Bond may be held is closed for business for a continuous period of 14 days (other than by reason of holidays, statutory or otherwise) or announces an intention permanently to cease business or in fact does so, or (iii) an Event of Default has occurred and is continuing with respect to the Bonds and the Trustee notifies the Issuer in writing that any of the Bonds have become immediately due and payable pursuant to the Indenture, and, in the case of (iii) above, if the Issuer has received a written request from a Holder, the Issuer shall issue individual certificated bonds in registered form in exchange for the Global Bond in any authorized denominations and in an aggregate principal amount equal to the principal amount of the Global Bond. The Bonds will have minimum denominations of US$200,000 and any integral multiples of US$100,000 in excess thereof.

The Bonds are not issuable in bearer form.

Transfers of interests in the Bonds evidenced by the Global Bond will be effected in accordance with the rules of the relevant clearing systems. In addition, transfers of the Bonds and Common Shares are subject to certain restrictions. See "Transfer Restrictions".

Ranking

The Bonds will (i) be direct, unconditional, unsecured and unsubordinated obligations of the Issuer, (ii) rank pari passu without any preference or priority among themselves and with all other direct, unconditional, unsecured and unsubordinated Debt (as defined below) of the Issuer now or hereafter outstanding (except to the extent that such other Debt (x) ranks above such obligation solely by reason of Liens (as defined below) permitted under the Indenture or (y) is preferred by mandatory provisions of law), and (iii) be senior in right of payment to all Debts of the Issuer that is expressed to be subordinated in right of payment to the Bonds.

The Bonds will be effectively subordinated to all secured obligations but subject to the negative pledge as described in "Certain Covenants — Negative Pledge" of the Issuer with respect to claims against the assets securing such obligations ("Secured Debt"). As of June 30, 2025, we had no outstanding Secured Debt.

Sinking Fund

The Bonds will not be entitled to the benefit of a sinking fund.

Transfer of Certificated Bonds and Delivery of New Certificated Bonds

In the event Certificated Bonds (as defined below) are issued, the following provisions will apply:

(i) Transfer of Certificated Bonds

A Certificated Bond may be transferred upon the surrender at the specified office of the Registrar or at the specified office of the Transfer Agent of the Certificated Bonds to be transferred, together with the form of transfer endorsed thereon (the "Form of Transfer") duly completed and executed and any other evidence that such registrar or transfer agent may require. In the case of a transfer of only part of a holding of Certificated Bonds, a new Certificated Bond shall be issued to the transferee in respect of the part transferred and a further new Certificated Bond in respect of the balance of the holding not transferred shall be issued to the transferor. The Form of Transfer will be available at the specified office of the Transfer Agent.

(ii) Delivery of New Certificated Bonds

Each new Certificated Bond shall be available for delivery upon receipt by the Transfer Agent at its specified office of the relevant Certificated Bond and the Form of Transfer.

Delivery of the new Certificated Bonds shall be made at the specified office of the Transfer Agent to whom the relevant Certificated Bond and the Form of Transfer shall have been surrendered or delivered or, at the option of the Holder making such delivery or surrender as aforesaid and as specified in the relevant Form of Transfer or otherwise in writing, be mailed by uninsured post at the risk of the Holder entitled to the new Certificated Bond to such address as may be so specified, unless such Holder requests otherwise and pays in advance to the Transfer Agent the costs of such other method of delivery and/or such insurance as it may specify.

(iii) Formalities Free from Charge

Transfers of the Certificated Bonds will be effected without charge by or on behalf of the Issuer or any Transfer Agent, but only upon confirmation of payment (or the giving of such indemnity as such Transfer Agent may require in respect) of any tax or other governmental charges which may be imposed in relation thereto.

(iv) Restricted Transfer Periods

No Holder may require the transfer of a Certificated Bond to be registered (i) during the period of 15 days ending on (and including) a Redemption Date (as defined below), (ii) after such Bond has been selected by the Issuer or the Holder for redemption, pursuant to the terms of the Indenture or (iii) after such Holder has exercised its Conversion Right (as defined below).

Payments

All amounts due under, and all claims arising out of or pursuant to, the Bonds and/or the Indenture or the Agency Agreement from or against the Issuer shall be payable and settled in US Dollars only.

The definitions of certain terms used in this section and the Indenture are listed below.

"*Fixed Exchange Rate*" means the fixed rate of US$1.00=NT$30.629.

"*Independent Investment Bank*" means (i) an independent investment bank of international repute or (ii) leading independent securities company or bank in the ROC (in each case of (i) and (ii), acting as an expert) selected by the Issuer at the expense of the Issuer and notified in writing to the Trustee and the Agents.

"*NT Dollars*" or "*NT$*" means the lawful currency for the time being of the ROC.

"*Prevailing Rate*" for each Rate Calculation Date, means a rate determined by the Issuer in good faith as follows:

(a) the fixing rate at 11:00 a.m., expressed as the number of NT Dollars per one US Dollar,

quoted by Taipei Forex Inc.;

(b) if no such rate is available under sub-paragraph (a), the prevailing rate determined by the Issuer in good faith on the basis of quotations provided by the Reference Dealers of the specified exchange rate for the Rate Calculation Date as obtained in accordance with the provisions below; and

(c) if fewer than two quotations are provided under sub-paragraph (b), the exchange rate for the Rate Calculation Date as shall be determined by an Independent Investment Bank in good faith.

In determining the prevailing rate under sub-paragraph (b), the Issuer will request the Taipei office of each of the Reference Dealers to provide a quotation of what the specified screen rate would have been had it been published, reported or available for the Rate Calculation Date, based upon each Reference Dealer's experience in the foreign exchange market for NT Dollars and general activity in such market on the Rate Calculation Date. The quotations used to determine the Prevailing Rate for a Rate Calculation Date will be determined in each case for such Rate Calculation Date, and will be requested at 3:30 p.m. (Taipei time) on such Rate Calculation Date or as soon as practicable after it is determined that the specified screen rate was not available.

If four quotations are provided, the rate for a Rate Calculation Date will be the arithmetic mean of the rates, without regard to the rates having the highest and lowest value. For this purpose, if more than one quotation has the same highest value or lowest value, then the rate of only one of such quotations shall be disregarded. If two or three quotations are provided, the rate for a Rate Calculation Date will be the arithmetic mean of the rates provided.

As soon as practicable and no later than one Business Day after the Prevailing Rate has been determined, the Issuer will notify the Agents and the Trustee by email or facsimile of the Prevailing Rate and the applicable Settlement Equivalent on the Rate Calculation Date.

All notifications, opinions, determinations, certificates, calculations, quotations and decisions given, expressed, made or obtained for the purposes of determining the Prevailing Rate, whether by the Reference Dealers (or any of them), the Issuer or the Independent Investment Bank, will (in the absence of fraud, willful default or gross negligence) be binding on the Issuer and all Bondholders, and for administrative purpose only (without assuming any liability) on the Trustee and Agents.

"*Rate Calculation Date*" means the day which is five Business Days before the due date of the relevant amount.

"*Reference Dealers*" means four leading dealers engaged in the foreign exchange market of the relevant currency selected by the Issuer.

"*Settlement Equivalent*" for the relevant Rate Calculation Date in respect of any US Dollar-denominated amount payable in respect of the Bonds, means such US Dollar amount converted into NT Dollar amount using the Fixed Exchange Rate, and then converted back to US Dollar amount using the applicable Prevailing Rate on such date.

"*US Dollars*" or "*US$*" means the lawful currency for the time being of the United States of America.

Interest

The Bonds will not bear interest.

In any case where the date of the payment of the principal of the Bonds or the date fixed for redemption of the Bonds is not a Business Day (as defined below), then payment of such principal or the Early Redemption Amount (as defined below) shall be made on the next succeeding Business Day, with the same force and effect as if made on the Maturity Date or the date fixed for redemption, as the case may be, and no interest shall accrue for the period after such date.

Additional Amounts

All payments of the principal of and other amounts on the Bonds and all deliveries of Common Shares (as defined below) made on conversion of the Bonds are to be made free and clear of, and without withholding or deduction for, any taxes, duties, assessments or other governmental charges ("Taxes") imposed, levied, collected, withheld or assessed by or within the ROC or any other jurisdiction in which the Issuer is organized or resident for tax purposes or from which any payment on the Bonds is made (or any political subdivision or Taxing Authority (as defined below) thereof or therein), unless such withholding or deduction is required by law or by regulation or governmental policy having the force of law. In the event that any such withholding or deduction is so required, the Issuer will pay such additional amounts on the Bonds (all such additional amounts being referred to herein as "Additional Amounts") as will result in receipt by the Holder of each Bond of such amounts as would have been received by such Holder had no such withholding or deduction been required, except that no Additional Amounts shall be payable for or on account of:

(i) any Taxes that would not have been imposed but for:

(A) the existence of any present or former connection between the Holder of such Bond and the ROC or any other jurisdiction in which the Issuer is organized or resident for tax purposes, other than merely holding such Bond or receiving payments or enforcing rights thereunder, including such Holder being or having been a national, domiciliary or resident of or treated as a resident thereof or being or having been present or engaged in a trade or business therein or having had a permanent establishment therein;

(B) the presentation of such Bond (if presentation is required) more than 30 days after the later of the date on which the payment of the principal of or other amounts on such Bond became due and payable pursuant to the terms thereof or the date that such payment was made or duly provided for, except to the extent that the Holder thereof would have been entitled to such Additional Amounts if it had presented such Bond for payment on any date within such 30 day period; or

(C) the presentation of such Bond (if presentation is required) for payment in the ROC, unless such Bond could not have been presented for payment elsewhere;

(ii) any estate, inheritance, gift, sale, transfer, stamp, personal property or similar tax, assessment or other governmental charge; or

(iii) any combination of Taxes referred to in the preceding clauses (i) and (ii),

The Issuer will not pay Additional Amounts if the registered Holder of the Bond is a fiduciary, partnership or person other than the sole beneficial owner of any payment to the extent that the beneficiary, partner or settler with respect to such fiduciary, partnership or person, or the beneficial owner of that payment, would not have been entitled to the Additional Amounts if it had been the registered Holder of the Bonds.

Whenever there is mentioned, in any context, (i) the payment of the principal of and other amounts on any Bond, or (ii) the delivery of Common Shares or cash payments (if any) on conversion of any Bond, such mention shall be deemed to include the payment of Additional Amounts to the extent that, in such context, Additional Amounts are, were or would be payable with respect thereto.

Subject to certain exceptions, the Issuer will pay any present or future stamp, court or documentary taxes, or any other excise or property taxes, charges or similar levies which arise in any jurisdiction from the issue, initial delivery or registration of the Bonds or any other document or instrument referred to herein, including those resulting from or required to be paid in connection with, the enforcement of the Bonds or any other document or instrument following the occurrence of any Event of Default with respect to the Bonds and excluding those payable upon issue and delivery of Bonds to the order of a person other than a Holder.

Neither the Trustee nor any Agent shall be responsible for paying any Additional Amounts or for determining whether such amounts are payable or the amount thereof, and none of them shall be responsible or liable for any failure by the Issuer, the Holders or any other person to pay such Additional Amounts or be

responsible to provide any notice or information in relation to the Bonds in connection with payment of such tax, duty, charges, assessments, withholding or other payment imposed by or in any jurisdiction.

The Paying Agent and the Trustee will make payments free of withholdings or deductions on account of taxes unless required by applicable law. If such a deduction or withholding is required, the Paying Agent or the Trustee will not be obligated to pay any Additional Amount to the recipient unless such an Additional Amount is received by the Paying Agent or the Trustee.

Redemption of the Bonds

Redemption for Taxation Reasons

The Bonds may be redeemed, in whole but not in part (subject to the provision of the paragraph below), at the option of the Issuer, at any time, upon giving not less than 30 nor more than 60 days' notice to the Holders (which notice shall be irrevocable) and upon written notice to the Trustee, the Registrar and the Paying Agent, at the Settlement Equivalent of the applicable Early Redemption Amount on the Redemption Date (as defined below), if the Issuer determines and certifies to the Trustee in an officer's certificate immediately prior to the giving of such notice that, as a result of any change in, or amendment to the laws (including any regulations or rulings promulgated thereunder) of the ROC or such other jurisdiction in which the Issuer is then organized or resident for tax purposes (or any political subdivision or Taxing Authority thereof or therein), affecting taxation, or any change in official position regarding the application, interpretation or administration of such laws, regulations or rulings (including a holding, judgment or order by a court of competent jurisdiction), which change, amendment, application, interpretation or administration is proposed and becomes effective on or after the Closing Date (or, in the case of any jurisdiction other than the ROC, the date (if later than the Closing Date) on which the Issuer first becomes organized or resident for tax purposes in such other jurisdiction) with respect to any payment due or to become due on the Bonds, the Issuer is required to pay Additional Amounts in connection therewith and such requirement to pay Additional Amounts cannot be avoided by the taking of reasonable measures by the Issuer; provided that such right cannot be exercised earlier than 45 days prior to the first date on which the Issuer would be obligated to make an Additional Amounts payment with respect to all or substantially all of the outstanding Bonds were a payment then due. Prior to the giving of any such notice of redemption, the Issuer is required to deliver to the Trustee and the Paying Agent (i) an officer's certificate stating that such change or amendment has occurred, describing the facts related thereto and stating that such requirement cannot be avoided by the Issuer taking reasonable measures and (ii) an opinion of counsel or written advice of a qualified tax expert that the circumstances referred to in the preceding sentence exist as a result of such change, amendment, application, interpretation or administration. The Trustee and Agents shall be entitled to accept and rely exclusively and conclusively on such certificate, opinion and notice as sufficient evidence of the satisfaction of the conditions precedent described above, in which event, the same shall be conclusive and binding on the Holders. The Trustee is not obligated to verify any information in any certificate, opinion or notice.

Notwithstanding the foregoing, if the Issuer has given a redemption notice for taxation reasons in accordance with the paragraph above and if the outstanding principal amount of the Bonds at the time when such redemption notice is given is greater than 10% of the aggregate principal amount of the Bonds as of the Closing Date, each Holder of the Bonds will have the right to elect, and the redemption notice will state that each Holder will have the right to elect, that all or a portion of its Bonds should not be redeemed. Upon the exercise of such right by the Holder, the provisions set forth in "— Additional Amounts" will not apply to any payment in respect of such Bonds that is due after the relevant Redemption Date, and such payment will be made subject to the deduction of any ROC tax (or tax of such other jurisdiction in which the Issuer is then organized or resident for tax purposes) required to be withheld or deducted. To exercise such right the Holder must give notice to the Issuer in the manner set out in the Indenture no later than 15 days prior to the relevant Redemption Date.

Redemption at the Option of the Issuer

At any time after October 23, 2028, the Issuer may, on not less than 30 nor more than 60 days' notice to the Holders (which notice shall be irrevocable) and upon written notice to the Trustee and the Agents, redeem the Bonds, in whole or in part, at the Settlement Equivalent of the applicable Early Redemption Amount; provided, however, that no such redemption may be made unless:

(1) the Closing Price of the Common Shares for 20 out of 30 consecutive Trading Days (the "Calculation Period") immediately prior to the date upon which notice of such redemption was given, is at least 130% of the quotient of the Early Redemption Amount multiplied by the prevailing Conversion Price and divided by US$100,000; and

(2) the applicable Redemption Date does not fall within a Closed Period (as defined below).

If there shall occur an event giving rise to a change in the Conversion Price during any Calculation Period, appropriate adjustments for the relevant days, determined by an opinion of an Independent Investment Bank, shall be made for the purpose of calculating the Closing Price for such days. Notice of any such adjustments in the Conversion Price will be given promptly by the Issuer to the Trustee and the Agents.

Notwithstanding the foregoing, the Issuer may redeem the Bonds, in whole but not in part, at any time, on not less than 30 nor more than 60 days' notice, at the Settlement Equivalent of the applicable Early Redemption Amount if more than 90% in principal amount of the Bonds originally issued has been redeemed, repurchased and canceled or converted; provided that the applicable Redemption Date does not fall within a Closed Period (as defined below).

Notice of any such redemption will be given by the Issuer to the Holders (and other applicable parties) in accordance with the notice provisions of the Indenture as described below under "— Notices".

Redemption at Maturity

Unless the Bonds have been previously redeemed, repurchased and canceled or converted, the Issuer will redeem the Bonds on the Maturity Date at the Settlement Equivalent of a redemption price equal to 98.76% of the outstanding principal amount thereof. The Bonds may be redeemed prior to the Maturity Date only as described herein.

Redemption Procedures

Payment of the relevant redemption price for a Certificated Bond is conditioned upon delivery of such Bond (together with necessary endorsements) to any Paying Agent. Payment of the relevant redemption price for any Bond will be made on the Redemption Date or, if such Bond is a Certificated Bond and has not been so delivered on or prior to the Redemption Date, at the time of delivery of such Bond. If the Paying Agent holds, in accordance with the terms of the Indenture, cash sufficient to pay the relevant redemption price of such Bond on the Redemption Date, then, immediately after such Redemption Date, such Bond will cease to be outstanding, whether or not such Bond is delivered to a Paying Agent, and all other rights of the Holder shall terminate (other than the right to receive the relevant redemption price).

In the case of any redemption other than on the Maturity Date, notice of redemption to each Holder shall specify the outstanding principal amount of each Bond held by such holder to be redeemed, the Redemption Date, the price at which such Bonds will be redeemed and the place or places of payment and that payment will be made upon presentation and surrender of the Bonds to be redeemed. Such notice shall also specify the Conversion Price then in effect and the date on which the right to convert such Bonds or the portions thereof to be redeemed will expire. Neither the Trustee nor any of the Agents shall be responsible for monitoring or taking any steps to ascertain whether any of the circumstances mentioned above has occurred or for calculating or verifying the calculations of any amount payable under any notice of redemption hereunder and none of them shall be liable to the Holders or the Issuer or any other person for not doing so.

Repurchase of the Bonds

Repurchase at the Option of the Holder

Unless the Bonds have been previously redeemed, repurchased and canceled or converted, each Holder shall have the right (the "Holder's Put Right"), at such Holder's option, to require the Issuer to repurchase, in whole or in part (being US$200,000 in principal amount or any integral multiple of US$100,000 in excess thereof), such Holder's Bonds, on October 23, 2028 (the "Bondholder's Put Option Date") at a price equal to the Settlement Equivalent of 99.25% of the principal amount in US dollars with respect to such Holder's Bonds to be repurchased (the "Holder's Put Price").

Repurchase in the Event of Delisting

In the event that the Common Shares cease to be listed or admitted to trading on the TWSE (a "Delisting") each Holder shall have the right (the "Delisting Put Right"), at such Holder's option to require the Issuer to repurchase, in whole or in part (being US$200,000 in principal amount or any integral multiple of US$100,000 in excess thereof), such Holder's Bonds on the 20th Business Day after the Issuer provides a notice to Holders, the Trustee and the Paying Agent regarding the Delisting referred to under "— Repurchase Procedures" below (the "Delisting Put Date") at the Settlement Equivalent of the applicable Early Redemption Amount with respect to such Holder's Bonds to be repurchased on the Delisting Put Date (the "Delisting Put Price").

Repurchase in the Event of Change of Control

If a Change of Control (as defined below) occurs with respect to the Issuer, each Holder shall have the right (the "Change of Control Put Right"), at such Holder's option, to require the Issuer to repurchase, in whole or in part (being US$200,000 in principal amount or any integral multiple of US$100,000 in excess thereof), such Holder's Bonds on the date set by the Issuer for such repurchase (the "Change of Control Put Date"), which shall be not less than 30 nor more than 60 days following the date on which the Issuer notifies the Holders, the Trustee and the Paying Agent in writing of the Change of Control, at the Settlement Equivalent of the applicable Early Redemption Amount with respect to such Holder's Bonds to be repurchased on the Change of Control Put Date (the "Change of Control Put Price").

Repurchase Procedures

Not less than 30 nor more than 60 days prior to the Bondholder's Put Option Date and not less than 30 nor more than 60 days promptly after becoming aware of a Delisting or Change of Control, the Issuer will provide a notice to the Holders, the Trustee and the Paying Agent regarding such Holder's Put Right, Delisting Put Right or Change of Control Put Right, as the case may be, which notice shall state, as appropriate:

(A) the Bondholder's Put Option Date, the Delisting Put Date or the Change of Control Put Date, as the case may be (each, a "Purchase Date");

(B) in the case of a Delisting, the date of such Delisting and, briefly, the events causing such Delisting;

(C) in the case of a Change of Control, the date of such Change of Control and, briefly, the events causing such Change of Control;

(D) the date by which the Holder Purchase Notice (as defined below) must be given;

(E) the Holder's Put Price, the Delisting Put Price or the Change of Control Put Price, as the case may be, and the method by which such amount will be paid;

(F) the names and addresses of all Agents;

(G) briefly, the Conversion Right (as defined below) of the Holders and the then current Conversion Price and the date on which the right to convert such Bond will expire;

(H) the procedures that Holders must follow and the requirements that Holders must satisfy in order to exercise their repurchase rights and/or Conversion Right; and

(I) that a Holder Purchase Notice, once validly given, may not be withdrawn.

To exercise its right to require the Issuer to repurchase its Bonds, the Holder must deliver a written irrevocable notice of the exercise of such right (a "Holder Purchase Notice") to any Paying Agent on any Business Day prior to the close of business at the location of such Paying Agent on such day and which day is not less than ten (10) Business Days prior to the Purchase Date.

Payment of the Holder's Put Price upon exercise of the Holder's Put Right, Delisting Put Price upon exercise of the Delisting Put Right or Change of Control Put Price upon exercise of the Change of Control Put Right for any Certificated Bond for which a Holder Purchase Notice has been delivered is conditioned upon delivery of such Certificated Bond (together with any necessary endorsements) to any Paying Agent on any Business Day together with the delivery of such Holder Purchase Notice and will be made promptly following the later of the Purchase Date and the time of delivery of such Certificated Bond. If the Paying Agent holds on the Purchase Date money sufficient to pay the Holder's Put Price, Delisting Put Price or the Change of Control Put Price, as the case may be, of Bonds for which Holder Purchase Notices have been delivered in accordance with the provisions of the Indenture upon exercise of such right, then, whether or not such Bond is delivered to the Paying Agent, on and after such Purchase Date, (i) such Bond will cease to be outstanding, (ii) such Bond will be deemed paid, and (iii) all other rights of the Holder shall terminate (other than the right to receive the Holder's Put Price, the Delisting Put Price or the Change of Control Put Price, as the case may be).

Neither the Trustee nor any Agent shall be required to monitor or to take any steps to ascertain whether a Change of Control, Delisting or any event which could lead to a Change of Control or Delisting has occurred or may occur and each of them shall be entitled to assume that no such event has occurred until it has received written notice to the contrary from the Issuer and none of them shall have any obligation or duty to verify the accuracy, completeness, content, validity and/or genuineness of any documents in relation to or in connection with a Change of Control or Delisting and none of them shall be liable to the Holders, the Issuer or any other person for any loss arising from their not doing any of the foregoing.

Certain Definitions

Set forth below is a summary of certain of the defined terms used in the covenants and other provisions of the Indenture. Reference is made to the Indenture for the full definition of all such terms, as well as any other capitalized terms used herein for which no definition is provided.

"*Affiliate*" means, with respect to any Person (the "Specified Person"), (i) any Person other than the Specified Person directly or indirectly controlling, controlled by or under direct or indirect common control with, the Specified Person or (ii) any Person who is a director or executive officer (A) of the Specified Person, (B) of any Subsidiary of such Specified Person or (C) of any Person described in clause (i) above. For purposes of this definition, the term "control" when used with respect to any Person means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of such Person, whether through the ownership of voting securities or by contract or otherwise.

"*Agent*" means any registrar, paying agent, conversion agent and transfer agent, including any successor registrar, paying agent, conversion agent and transfer agent.

"*Business Day*" means any day except a Saturday, Sunday or other day on which commercial banks in Taipei, Hong Kong, London, and the City of New York (or, if applicable, in the city where the relevant Paying Agent is located) are authorized by law to close or are otherwise not open for business.

"*Capital Stock*" means, with respect to any Person, any and all shares, ownership interests, participation or other equivalents (however designated), including all common stock and all preferred stock, of such Person.

"*Certificated Bonds*" means the individual certificated Bonds executed and delivered by the Issuer and authenticated by or to the order of the Trustee or the Registrar, which may be delivered in exchange for the Global Bond in certain circumstances.

"*Change of Control*" occurs when:

(1) any Person or Persons (as defined below) acting together acquires Control of the Issuer if such Person or Persons does not or do not have, and would not be deemed to have, control of the Issuer on the Closing Date; or

(2) the Issuer consolidates with or merges into or sells or transfers all or substantially all of the Issuer's assets to any other Person, unless the consolidation, merger, sale or transfer will not result in such other Person acquiring Control over the Issuer or the successor entity.

"*Closing Price*" means for any Trading Day (a) with respect to the Common Shares, the closing sales price of the Common Shares on the TWSE on such day or, if no reported sales take place on such day, the average of the reported closing bid and offered prices, in either case as reported by the TWSE for such day as furnished by an Independent Investment Bank, and (b) with respect to Capital Stock of the Issuer (other than Common Shares), the closing bid price for such Capital Stock (other than Common Shares) on the Selected Exchange (as defined under "Trading Day" below); provided that for the purpose of determining the Closing Price used in "— Redemption at the Option of the Issuer" above for all Trading Days on or between the ex-rights or ex-dividends date and the record date for the determination of the shareholders entitled to receive such rights or dividends, the Closing Price shall be adjusted upwards to include the value of such rights or dividends.

"*Common Shares*" means shares of the common stock of the Issuer, par value NT$10.0 per share.

"*Control*" means (i) the right to appoint and/or remove all or the majority of the members of the Issuer's board of directors or other governing body, whether obtained directly or indirectly, and whether obtained by ownership of share capital, the possession of voting rights, contract or otherwise; or (ii) the acquisition or control of more than 50% of the voting rights of the issued share capital of the Issuer.

"*Conversion Price*" means the initial conversion price of NT$179.96 per Common Share set forth on the cover of this offering circular, subject to adjustment in the manner provided in "— Conversion — Adjustments to the Conversion Price" below.

"*Debt*" means, with respect to any Person at any date, without duplication, (i) all obligations of such Person for borrowed money, (ii) all obligations of such Person evidenced by bonds, debentures, notes or other similar instruments, (iii) all obligations of such Person to pay the deferred purchase price of property or services, except trade accounts payable arising in the ordinary course of trading, (iv) all obligations of such Person as lessee which are capitalized in accordance with the generally accepted accounting principles applicable to such Person, (v) all indebtedness secured by a Lien on any asset of such Person, whether or not such indebtedness is otherwise an obligation of such Person, (vi) all obligations of such Person to purchase securities or other property that arise out of or in connection with the sale of the same or substantially similar securities or property, (vii) all non-contingent obligations of such Person to reimburse any bank or other Person in respect of amounts paid under a letter of credit or similar instrument and (viii) all indebtedness of others guaranteed by such Person.

"*Default*" means any condition or event which, with the giving of notice or lapse of time or both, would become an Event of Default (as defined below).

"*Early Redemption Amount*" means, for each US$100,000 principal amount of the Bonds, the amount calculated in accordance with the following formula, rounded (if necessary) to two decimal places with 0.005 being rounded upwards:

Early Redemption Amount = $I \times (1 + r/2)^{d/180}$

where:

I	=	Issue price (100 % of principal amount) of the Bonds.
r	=	-0.25% expressed as a decimal.
d	=	number of days from, and including, the Closing Date to, but excluding, the date for redemption, calculated on the basis of a 360-day year consisting of 12 months of 30 days each, and in the case of an incomplete month, the actual number of days elapsed.

Semi-Annual Date	**Early Redemption Amount (in US Dollars)**

April 23, 2026	99,875.00
October 23, 2026	99,750.16
April 23, 2027	99,625.47
October 23, 2027	99,500.94
April 23, 2028	99,376.56
October 23, 2028	99,252.34
April 23, 2029	99,128.27
October 23, 2029	99,004.36
April 23, 2030	98,880.61

"*FSC*" means the Financial Supervisory Commission of the ROC.

"*Holder*", "*holder*" and "*Bondholder*" in relation to a Bond means the person in whose name a Bond is registered in the Bond register.

"*Lien*" means, with respect to any property or asset, any mortgage, lien, pledge, charge, security interest or encumbrance of any kind in respect of such property or asset, including, without limitation, the right of a vendor, lessor or similar party under any conditional sales agreement, capital lease or other title retention agreement relating to such property or asset, and any other right of or arrangement with any creditor to have its claims satisfied out of any property or assets, or the proceeds therefrom prior to any general creditor of the owner thereof.

"*Market Value*" means (i) in the case of Common Shares, the average of the Closing Prices of the Common Shares for the most recent 30 Trading Days, (ii) in the case of Capital Stock (other than Common Shares) which is listed on the Selected Exchange, the average of the Closing Prices of such Capital Stock (other than Common Shares) for the most recent 30 Trading Days and (iii) in the case the market value cannot be determined pursuant to the procedures above, the market value determined by an opinion of an Independent Investment Bank.

"*Person*" means any individual, company, corporation, firm, partnership, joint venture, undertaking, association, organization, trust, state or agency of a state (in each case whether or not being a separate legal entity) limited liability company, government or political subdivision or agency or instrumentality thereof, or any other entity or organization; provided that in the context of a Change of Control, a Person does not include the Issuer's board of directors or any other governing board and does not include the Issuer's wholly-owned direct or indirect subsidiaries.

"*Principal Subsidiary*" means any Subsidiary (as defined below) of the Issuer (i) whose gross revenues, as shown by the latest audited income statement (consolidated in the case of a Subsidiary which itself has Subsidiaries) of such Subsidiary, exceed 15% of the consolidated gross revenues as shown by the then latest published audited consolidated income statement of the Issuer and its Subsidiaries; or (ii) whose gross assets, as shown by the latest audited balance sheet (consolidated in the case of a Subsidiary which itself has Subsidiaries) of such Subsidiary, exceed 15% of the gross consolidated assets as shown by the then latest published audited consolidated balance sheet of the Issuer and its Subsidiaries. References to the audited income statement and balance sheet of a Subsidiary which has subsidiaries shall be construed as references to the audited consolidated income statement and consolidated balance sheet of such Subsidiary and its subsidiaries, if such are required by law to be produced, or if no such income statement or balance sheet is required by law to be produced or is not produced when the Subsidiary becomes a Principal Subsidiary, to a pro forma income statement or balance sheet for the purpose of such determination.

"*Purchase Date*" has the meaning specified under the caption "— Repurchase Procedures" above.

"*Redemption Date*" means, with respect to any Bond, (i) the date fixed for redemption of such Bond pursuant to a notice of redemption given by the Issuer in accordance with the provisions of the Indenture; or (ii) the Maturity Date of such Bond if such Bond has not been redeemed, repurchased and canceled or converted in accordance with its terms prior to the Maturity Date.

"*Securities Act*" means the United States Securities Act of 1933, as amended.

"*Subsidiary*" means, with respect to any Person, (a) any entity which is controlled or of which more than 50% of its Capital Stock is owned directly or indirectly by such Person, or (b) any entity which at any time has its accounts consolidated with those of that Person or which, under the law, regulations or generally accepted accounting principles of the jurisdiction of incorporation of such Person from time to time, should have its accounts consolidated with those of that Person.

"*Taxing Authority*" means any government or political subdivision or any authority or agency thereof, having the legal power and authority to levy a mandatorily payable charge, assessment or tax.

"*Trading Day*" means (a) with respect to the Common Shares, a day when the TWSE is open for business, provided, however, if no transaction price or closing bid and offered prices are reported by the TWSE in respect of the Common Shares for one or more Trading Days, such day or days will be disregarded in any relevant calculation and will be deemed not to have existed when ascertaining any period of consecutive Trading Days and (b) with respect to Capital Stock of the Issuer (other than Common Shares), a day on which any securities exchange or quotation system selected by the Issuer and notified to the Paying Agent for this purpose (the "Selected Exchange") on which shares of such Capital Stock (other than Common Shares) are quoted or traded is open for trading or quotation; provided, however, if no bid price is reported by the Selected Exchange in respect of such Capital Stock (other than Common Shares) for one or more Trading Days, such day or days will be disregarded in any relevant calculation and will be deemed not to have existed when ascertaining any period of consecutive Trading Days.

"*TWSE*" means Taiwan Stock Exchange Corporation.

Certain Covenants

Negative Pledge

So long as any Bond remains outstanding, the Issuer shall not, and shall ensure that none of its Principal Subsidiaries will, create or permit to subsist any Lien on any of its or, as the case may be, such Principal Subsidiary's, property, assets or revenues, present or future, to secure for the benefit of the holders of any International Investment Securities (as defined below) (i) payment of any sum owing in respect of any such International Investment Securities, (ii) any payment under any guarantee of any such International Investment Securities or (iii) any payment under any indemnity or other like obligation relating to any such International Investment Securities, unless contemporaneously therewith effective provision is made to secure the Bonds (a) equally and ratably with such International Investment Securities with a similar Lien on the same property, assets or revenues securing such International Investment Securities for so long as such International Investment Securities are secured by such Lien or (b) with such other security, guarantee, indemnity or other arrangement as shall be approved by registered Holders holding not less than 50% of the principal amount of the outstanding Bonds.

As used herein, "International Investment Securities" means bonds, debentures, notes or other similar investment securities of the Issuer or any other person evidencing indebtedness with a maturity of not less than one year from the issue date thereof, or any guarantees thereof, which (i) either (A) are by their terms payable, or confer a right to receive payment, in any currency other than NT Dollars or (B) are denominated in NT Dollars and more than 50% of the aggregate principal amount thereof is initially distributed outside the ROC by or with the consent of the Issuer and (ii) are for the time being, or are intended to be, quoted, listed, ordinarily dealt in or traded, in each case primarily, on any stock exchange or over-the-counter or other securities market outside the ROC.

Consolidation, Amalgamation or Merger

The Issuer shall not consolidate with, merge or amalgamate into or transfer or convey all or substantially all of its properties and assets to, any Person (the consummation of any such event, a "Merger"), unless:

(i) the corporation formed by such Merger or the Person that acquired such properties and assets shall expressly assume, by an indenture supplemental to the Indenture, all obligations of the Issuer under the Indenture and the performance of every covenant and agreement applicable to it contained therein;

(ii) immediately after giving effect to any such Merger, no Default or Event of Default shall have occurred or be continuing or would result therefrom;

(iii) the Issuer at least 20 Business Days prior to the Merger has delivered to the Trustee an officer's certificate stating that such Merger complies with the provisions of the Indenture relating to this matter and that all conditions precedent therein provided for or relating to such Merger have been complied with;

(iv) the corporation formed by such Merger, or the Person that acquired such properties and assets, shall expressly agree to (A) indemnify each holder of a Bond against any tax, assessment or governmental charge payable by withholding or deduction thereafter imposed on such holder solely as a consequence of such Merger with respect to the payment of principal of and other amounts on the Bonds and (B) if organized under the laws of a jurisdiction other than the ROC, to deliver a substitute undertaking to the Trustee to pay any additional amounts as may be necessary in order that the net amounts received by the holders of the Bonds, after any withholding or deduction of any such tax, assessment or other governmental charge shall equal the respective amounts of the principal of and Additional Amounts on the Bonds, which would have been receivable in respect of the Bonds in the absence of such Merger. No successor corporation or other Person shall have the right to redeem the Bonds unless the Issuer would have been entitled to redeem the Bonds pursuant to the Indenture in the absence of the Merger; and

(v) the Issuer shall as soon as practicable on or prior to the Merger, deliver to the Trustee an opinion satisfactory to the Trustee of counsel(s) of recognized standing that the condition in paragraph (i) above has been satisfied.

In the event of any such Merger, the provisions described under "— Additional Amounts" and "— Redemption for Taxation Reasons" above will be applicable to the corporation formed by such Merger or the Person acquiring such properties and assets as appropriate, and any reference to the Issuer shall be read to include such successor person.

Conversion

Conversion Right

Each Holder will have the right (the "Conversion Right") during the Conversion Period to convert its Bonds (being US$200,000 in principal amount or an integral multiple of US$100,000 in excess thereof), at the option of such converting Holder, upon delivery of an irrevocable notice (the "Conversion Notice") at the office of the Conversion Agent, on any Business Day at all reasonable times during normal office hours (being between 9.00 a.m. and 3.00 p.m. (London time)) at the location of the Conversion Agent to which such Conversion Notice is delivered, into Common Shares; provided, however, that the Conversion Right during any Closed Period (as defined below) shall be suspended and the Conversion Period shall not include any such Closed Period. "Closed Period" means (i) the periods for share registrar closure pursuant to the laws and regulations of the ROC or the TWSE rules, excluding the closed period for the annual general meeting or the extraordinary general meeting; (ii) in the event of free distribution of shares, distribution of cash dividend or capital increase by cash, the period from the fifteenth Trading Day prior to the fifth day before the record date for the determination of the shareholders entitled to the receipt of dividends, subscription of new Common Shares due to capital increase or other benefits and bonuses to such record date; (iii) in the event of capital reduction of the Issuer, the period from the record date of any capital reduction to the day immediately preceding the date on which the Common Shares resume trading after such capital reduction; and (iv) in the event of change of par value of the Common Shares of the Issuer, the period from the commencement of the suspension of the conversion in respect of the change of par value of the Common Shares to the day immediately preceding the date on which the reissued Common Shares resume trading after such change of par value of the Common Shares. The Issuer shall procure that Holders (and the Trustee and the Agents) are given at least 7 days' but not more than 60 days' prior notice of any Closed Period in accordance with the provisions of the Indenture.

The number of Common Shares to be issued upon conversion will be determined by dividing the aggregate principal amount of all the Bonds to be converted by such Holder (translated into NT Dollars at the Fixed Exchange Rate) by the Conversion Price in effect on the Conversion Date (as defined below). Fractions of Common Shares will not be issued on conversion, and the Issuer will pay in US Dollars for any fraction of a Common Share not issued as aforesaid, net of remittance fee and processing fees, rounding to one US Dollar with US$0.50 being rounded upwards.

The Conversion Price shall at all times be subject to Anti-dilution Adjustment (as defined below).

On the Conversion Date, the Conversion Agent shall be entitled to write down and cancel the relevant Bonds subject to such exercised Conversion Right with no further liability. The Trustee and the Paying Agent shall not be required to monitor or assist with the delivery of Common Shares or cash for any registration that may arise pursuant to an exercise of a Conversion Right.

Restrictions on Shareholdings by PRC Persons

Under current ROC laws, regulations and policies, a PRC person is not permitted to convert the Bonds or to register as the Company's shareholder unless, subject to the procedures and restrictions under applicable laws and regulations of the ROC, (i) it is a qualified domestic institutional investor or a QDII who will hold less than 10% of the Issuer's issued shares after conversion of the Bonds, (ii) it otherwise obtains the approval of the Department of Investment Review of the Ministry of Economic Affairs if all the business items are within the positive list promulgated by the ROC government from time to time and it will hold 10% or more (or other threshold required by the regulators) of the Issuer's issued shares after conversion of the Bonds, or (iii) it is permitted under the laws and regulations of the ROC in effect at the time of the application of the conversion. There are also limits on the amount remitted to the ROC for investments by QDIIs, separately and jointly. Accordingly, the qualification criteria for a PRC person to make investment and the investment threshold imposed by the FSC and the TWSE may cause a Bondholder who is a PRC person to be unable to convert the Bonds and hold the Common Shares. Under current ROC laws, "PRC person" means (A) an individual holding a passport issued by the PRC or PRC residence registration (including an individual who used to hold PRC passport or PRC residence registration but has given up his or her PRC citizenship and converted to the citizenship of another jurisdiction for less than four years or has not stayed outside the PRC for a period of over four years, but not including a resident in a special administrative region of the PRC such as Hong Kong and Macau, if so excluded by applicable laws of the ROC), (B) any agency or instrumentality of the PRC and any corporation, partnership or other entity of any area under the effective control or jurisdiction of the PRC (but not including a special administrative region of the PRC such as Hong Kong or Macau, if so excluded by applicable laws of the ROC), or (C) any corporation, partnership or other entity organized under the laws of any other jurisdiction outside of the PRC that either (x) is directly or indirectly controlled by, or (y) directly or indirectly having more than 30% of its capital owned by, or beneficially owned by any such person referred to in (A) to (B).

ROC Procedures for Foreign Persons Holding Common Shares

Under current ROC laws, if a non-ROC person is an overseas Chinese or foreign national or entity having not been registered with the TWSE, when exercising the conversion right, such non-ROC person will be required to first register with the TWSE and then appoint a local agent to, among other things, open a securities trading account with a local securities brokerage firm to hold or trade the common shares, open an NT dollar bank account, remit funds, pay ROC tax, exercise shareholders' rights, and perform such other matters as may be designated by the converting holder. In addition, under current ROC laws, a non-ROC person is required to appoint a local bank approved by the FSC to act as custodian for handling confirmation and settlement of trades, safekeeping of securities and cash proceeds, and reporting and declaration of information. Under current ROC laws and regulations, without satisfying these requirements, a non-ROC person will not be able to hold or to sell or otherwise transfer the Company's Common Shares on the TWSE or otherwise.

In addition, when a non-ROC person converts the Bonds or registers as the Company's shareholder, such non-ROC person will be required under current ROC laws and regulations to appoint an agent, or a tax guarantor, in the ROC for filing tax returns and making tax payments. A tax guarantor must meet certain qualifications set by the Ministry of Finance of the ROC and, upon appointment, becomes a guarantor of your ROC tax obligations. We cannot assure that such non-ROC person will be able to appoint and obtain approval for a tax guarantor in a timely manner, if at all.

Delivery of Common Shares upon Conversion

Upon a converting Holder exercising its Conversion Right, the Issuer shall as promptly as practicable issue Common Shares upon conversion of Bonds in accordance with the ROC law.

The Issuer's delivery to the Bondholder of the number of Common Shares into which the Bonds are convertible, together with any cash payment for any fraction of Common Shares, will be deemed to satisfy the Issuer's obligation to pay the principal of and other amounts on such Bonds.

See "Risk Factors — Risks Relating to Ownership of the Bonds and the Common Shares — A liquid market for the Bonds may not develop, and the market for the Common Shares may not be liquid."

Procedures; Conversion Notice; Taxes and Duties

In order to effect a conversion, each Holder must complete, execute and deliver at such Holder's expense during the Conversion Period to the office of the Conversion Agent on any Business Day at all reasonable times during normal office hours (being between 9.00 a.m. and 3.00 p.m. (London time)) at the location of the Conversion Agent, a Conversion Notice, in the form then obtainable from the office of the Conversion Agent, together, in the case of Certificated Bonds, with the certificate representing the Bonds to be converted, and any certificates and other documents as may be required under applicable law and any expenses or other payments required to be paid by the Holder pursuant to the terms of the Indenture. The Conversion Notice shall contain, inter alia, an appointment of a local agent by such converting Holder and the name and address of such local agent.

Upon receipt of such Conversion Notices, the Conversion Agent shall have to process and transmit such Conversion Notices to the Issuer as soon as reasonably practicable.

A Conversion Notice once so delivered may not be withdrawn without the consent in writing of the Issuer. Holders who deposit a Conversion Notice during a Closed Period will not be permitted to convert their Bonds until the first Business Day which is a Trading Day following the last day of that Closed Period which (if all other conditions to conversion have been fulfilled) will be the Conversion Date for such Bonds. Such Holders will not be registered as holders until the Conversion Date. The price at which such Bonds will be converted will be the Conversion Price in effect on the Conversion Date.

As conditions precedent to conversion, the Holder must confirm that all stamp, issue, registration and similar taxes and duties (if any) arising on conversion in the country in which the Bond is deposited for conversion, or payable in any jurisdiction consequent upon the issue and delivery of Common Shares or any other property or cash upon conversion to or to the order of a person other than the converting Bondholder have been paid to the relevant authority. Except as aforesaid, the Issuer will pay the expenses arising in the ROC on the issue of Common Shares on conversion of Bonds and all charges of the Conversion Agent in connection therewith as provided in the Indenture. The date on which any Bond and the Conversion Notice (in duplicate) relating thereto, together with any certificates and other documents as may be required under applicable law, are deposited with the Conversion Agent without any omission or error to the satisfaction of the Issuer and the payments, if any, required to be paid by the Bondholder are made is hereinafter referred to as the "Deposit Date". The "Conversion Date" applicable to a Bond shall mean the next Business Day following the Deposit Date (or the first Business Day which is a Trading Day following the last day of a Closed Period if the related Conversion Notice was deposited during such Closed Period), which day must be a Trading Day and must fall within the Conversion Period. The Holder must therefore satisfy all such conditions on or before the Business Day prior to the end of the Conversion Period.

With effect from the opening of business in the ROC on the Conversion Date, the Issuer will deem the person designated in the Conversion Notice as the person in whose name the Common Shares to be issued upon such conversion are to be registered as the holder of record of the number of Common Shares (disregarding any retroactive adjustment of the Conversion Price referred to below prior to the time such retroactive adjustment shall have become effective), and at such time the rights of such converting Holder as a Holder with respect to the Bonds deposited for conversion shall cease.

On the Conversion Date, the Issuer will register the converting Holder (or its designee) in the Issuer's register of shareholders as the owner of the number of Common Shares to be issued upon conversion of such

Bonds and, subject to any applicable limitations then imposed by ROC laws and regulations, according to the request made in the relevant Conversion Notice, procure that, as soon as practicable, and in any event within five Trading Days from the Conversion Date (subject to changes to ROC laws and regulations) (or where the converting Holder has not appointed a local agent, after such local agent is appointed), there be delivered to the local agent appointed by the converting Holder through book-entry system of Taiwan Depository & Clearing Corporation ("TDCC"), registered in the name specified for that purpose in the relevant Conversion Notice, together with any other property or cash required to be delivered upon conversion and such assignments and other documents (if any) as may be required by law to effect the delivery thereof.

Adjustments to the Conversion Price

Anti-dilution. The Conversion Price will be subject to adjustment ("Anti-dilution Adjustment") in the circumstances described below:

(i) If the Issuer shall issue Common Shares to the holders of Common Shares as a dividend in Common Shares or make a free distribution or bonus issue of Common Shares which is treated as a capitalization issue for accounting purposes (including but not limited to recapitalization of retained earnings or capital surplus), then adjustment shall be made, in accordance with the following formula, to the Conversion Price in effect on (i) the record date for the determination of the shareholders entitled to receive such dividend and/or distribution; or (ii) (if the Common Shares are issued upon upfront payment by such shareholders) the date on which the newly issued Common Shares are fully paid up:

NCP = OCP x [N / (N + n)]

where:

NCP = the Conversion Price after such adjustment.

OCP = the Conversion Price before such adjustment.

N = the number of Common Shares outstanding at the time of issuance of such dividend and/or distribution (or at the close of business in Taipei on such record date, as the case may be), which shall exclude the treasury shares that have not been cancelled or transferred.

n = the number of Common Shares to be distributed to the shareholders as a dividend and/or distribution.

(ii) If the Issuer shall (a) subdivide its outstanding Common Shares, (b) combine its outstanding Common Shares into a smaller number of Common Shares, or (c) re-classify any of its Common Shares into other securities of the Issuer, then the Conversion Price shall be appropriately adjusted so that the Holder, in respect of the Conversion Date which occurs after the coming into effect of the adjustment described in this subsection (ii), shall be entitled to receive the number of Common Shares and/or other securities of the Issuer which it would have held or have been entitled to receive after the happening of any of the events described above had such Bond been converted immediately prior to the happening of such event (or, if the Issuer has fixed a prior record date for the determination of the shareholders entitled to receive any such securities issued upon any such subdivision, combination or reclassification, immediately prior to such record date), but without prejudice to the effect of any other adjustment to the Conversion Price made with effect from the date of the happening of such event (or such record date) or any time thereafter.

(iii) If the Issuer shall grant, issue or offer to the holders of Common Shares rights entitling them to subscribe for or purchase Common Shares, which expression shall include those Common Shares which are required to be offered to employees and persons other than shareholders in connection with such grant, issue or offer, at a consideration per Common Share receivable by the Issuer which is fixed:

(A) on or prior to the record date mentioned below and is less than the Market Value per Common Share on such record date; or

(B) after the record date mentioned below and is less than the Market Value per Common Share on the date the Issuer fixes the said consideration,

then the Conversion Price in effect (in the case of (A) above) on the record date for the determination of the shareholders entitled to receive such rights or (in the case of (B) above) on the date the Issuer fixes the said consideration shall be adjusted in accordance with the following formula:

NCP = OCP x [(N + v) / (N + n)]

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N = the number of Common Shares outstanding at the close of business in the ROC (in the case of (A) above) on such record date or (in the case of (B) above) on the date the Issuer fixes the said consideration, which shall exclude the treasury shares that have not been cancelled or transferred.

n = the number of Common Shares to be issued in connection with such rights issue at the said consideration.

v = the number of Common Shares which the aggregate consideration receivable by the Issuer would purchase at such Market Value specified in (A) or, as the case may be, (B) above.

Subject as provided below, such adjustment shall become effective immediately after the latest date for the submission of applications of such Common Shares by shareholders entitled to the same pursuant to such rights or (if later) immediately after the Issuer fixes the said consideration but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Common Shares of rights entitling them to subscribe for or purchase Common Shares, any Common Shares which are not subscribed for or purchased by the persons entitled thereto are purchased by other persons after the latest date for the submission of applications for such Common Shares, an adjustment shall be made to the Conversion Price in accordance with the above provisions which shall become effective immediately after the date the Issuer receives the consideration in full, from such other persons but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Common Shares of rights entitling them to subscribe for or purchase Common Shares, any such Common Shares which are not subscribed for or purchased by such other persons as referred to above or by the persons entitled thereto (or persons to whom shareholders have transferred such rights) who have submitted applications for such Common Shares as referred to above are offered to and/or subscribed by others, no further adjustment shall be made to the Conversion Price by reason of such offer and/or subscription.

(iv) If the Issuer shall grant, issue or offer to the holders of Common Shares warrants entitling them to subscribe for or purchase Common Shares at a consideration per Common Share receivable by the Issuer which is fixed:

(A) on or prior to the record date for the determination of the shareholders entitled to receive such warrants and is less than the Market Value per Common Share at such record date; or

(B) after the record date mentioned above and is less than the Market Value per Common

Share on the date the Issuer fixes the said consideration,

then the Conversion Price in effect (in a case within (A) above) on the record date for the determination of the shareholders entitled to receive such warrants or (in a case within (B) above) on the date the Issuer fixes the said consideration shall be adjusted in accordance with the following formula:

NCP = OCP x [(N + v) / (N + n)]

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N = the number of Common Shares outstanding at the close of business in the ROC (in the case of (A) above) on such record date or (in the case of (B) above) on the date the Issuer fixes the said consideration, which shall exclude the treasury shares that have not been cancelled or transferred.

n = the number of Common Shares initially to be issued upon exercise of such warrants at the said consideration where no applications by shareholders entitled to such warrants are required. Where applications by shareholders entitled to such warrants are required, n equals the number of such Common Shares that equals (A) the number of warrants which underwriters have agreed to underwrite as referred to below or, as the case may be, and (B) the number of warrants for which applications are received from shareholders as referred to below except to the extent already adjusted for under (A).

v = the number of Common Shares which the aggregate consideration receivable by the Issuer would purchase at such Market Value per Common Share specified in (A) or, as the case may be, (B) above.

Subject as provided below, such adjustment shall become effective, where applications by shareholders entitled to the same are required as aforesaid, immediately after the latest date for the submission of such applications or (if later) immediately after the Issuer fixes the said consideration but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Common Shares of warrants entitling them to subscribe for or purchase Common Shares where applications by shareholders entitled to the same are required, any warrants which are not subscribed for or purchased by the shareholders entitled thereto are purchased by other persons after the latest date for the submission of applications for such warrants, an adjustment shall be made to the Conversion Price in accordance with the above provisions which shall become effective immediately after the date the Issuer receives the consideration in full, from such other persons but retroactively to immediately after the record date mentioned above.

If, in connection with a grant, issue or offer to the holders of Common Shares of warrants entitling them to subscribe for or purchase Common Shares where applications by shareholders entitled to the same are required, any such warrants which are not subscribed for or purchased by such other persons as referred to above or by the shareholders entitled thereto (or persons to whom shareholders have transferred the right to purchase such warrants) who have submitted applications for such warrants as referred to above are offered to and/or subscribed by others, no further adjustment shall be made to the Conversion Price by reason of such offer and/or subscription.

(v) In case the Issuer or any Subsidiary of the Issuer shall distribute to all holders of Common Shares, any shares of Capital Stock of the Issuer other than Common Shares, evidences of indebtedness or other assets (other than cash distributions described below) of the Issuer, or rights or warrants to subscribe for or purchase any Capital Stock of the Issuer (other than Common Shares) at less than the Market Value of such indebtedness, assets or Capital Stock,

determined as of the date on which the Board of Directors of the Issuer approves such distribution, then in each such case the Conversion Price shall be adjusted in accordance with the following formula:

NCP = OCP x [(M - fmv) / M]

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

M = the Market Value per Common Share on the record date for the determination of shareholders entitled to receive such distribution.

fmv = the Fair Market Value (as determined by an independent financial institution selected by the Issuer, at the expense of the Issuer and promptly notified in writing to the Trustee and the Paying Agent) of the portion of Capital Stock other than Common Shares, evidences of indebtedness or other assets so distributed applicable to one Common Share less any consideration payable for the same by the relevant Shareholder.

(vi) In case the Issuer shall, by dividend or otherwise, distribute to all holders of Common Shares cash then, in such case, the Conversion Price shall be adjusted downward, not upward (with such adjustment to be effective on the record date for the determination of the shareholders entitled to receive such distribution) in accordance with the following formula and rounded to the nearest cent of a NT Dollar;

NCP = OCP x [1 - (C/M)]

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

C = the amount of cash so distributed applicable to one Common Share.

M = the Market Value per Common Share on such record date.

If such dividend or distribution is not so paid or made, the Conversion Price shall again be adjusted to be the Conversion Price which would then be in effect if such dividend or distribution had not been approved.

(vii) (A) If the Issuer shall reduce its share capital other than by means of canceling any Common Shares repurchased as treasury shares and does not distribute any cash in connection with such share capital reduction, then the Conversion Price in effect on the record date of such capital reduction shall be adjusted in accordance with the following formula:

NCP = OCP x (N/n)

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N = the number of Common Shares outstanding immediately prior to such capital reduction.

n = the number of Common Shares outstanding immediately after such capital reduction.

For the avoidance of doubt, no adjustment to the Conversion Price under this subsection will be required if the Issuer cancels any Common Shares repurchased as treasury shares.

(B) If the Issuer shall reduce its share capital other than by means of canceling any Common Shares repurchased as treasury shares and shall distribute cash in connection with such share capital reduction, the Conversion Price then in effect on the record date of such capital reduction shall be adjusted in accordance with the following formula:

NCP = OCP x (1 – C/c) x N/n

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N and n have the meanings ascribed thereto in clause (A) of this subsection above.

C = the amount of cash distributed per Common Share.

c = the Closing Price on the last Trading Day prior to such capital reduction.

For the avoidance of doubt, no adjustment to the Conversion Price under this subsection will be required if the Issuer cancels any Common Shares repurchased as treasury shares.

(C) Effective date of adjustment: Such adjustment shall become effective immediately on the record date of such capital reduction.

(viii) In case a tender or exchange offer made by the Issuer or any Subsidiary of the Issuer for all or any portion of the Common Shares shall expire and such tender or exchange offer shall involve the payment by the Issuer or such Subsidiary of consideration per Common Share having a Fair Market Value (as determined by an independent financial institution selected by the Issuer, at the expense of the Issuer and promptly notified in writing to the Trustee and the Paying Agent) at the last time (the "Expiration Date") tenders or exchanges could have been made pursuant to such tender or exchange offer (as it shall have been amended) that exceeds the Market Value per Common Share, as of the Expiration Date, the Conversion Price shall be adjusted in accordance with the following formula:

NCP = OCP x [(N x M) / (a + [(N - n) x M])]

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N = the number of Common Shares outstanding (including any tendered or exchanged Common Shares) on the Expiration Date.

M = Market Value per Common Share as of the Expiration Date.

a = the Fair Market Value of the aggregate consideration payable to the holders of Common Shares based on the acceptance (up to a maximum specified in the terms of the tender or exchange offer) of all Common Shares validly tendered or exchanged and not withdrawn as of the Expiration Date (the Common Shares deemed so accepted up to any such maximum, being referred to as the "Purchased Shares").

n = the number of Purchased Shares.

such reduction to become retroactively effective immediately prior to the opening of business on the day following the Expiration Date.

If the Issuer is obligated to purchase Common Shares pursuant to any such tender or exchange offer, but the Issuer is permanently prevented by applicable law from effecting any such

purchase or all such purchases are rescinded, the Conversion Price shall again be adjusted to be the Conversion Price which would then be in effect if such tender or exchange offer had not been made.

(ix) In case the Issuer issues Common Shares (other than (A) Common Shares issued upon conversion or exchange of any convertible or exchangeable securities (including the Bonds) issued by the Issuer; (B) Common Shares issued upon exercise of any rights or warrants granted, offered or issued by the Issuer; (C) Common Shares issued to employees (including but not limited to as stock-based employee bonus and restricted share units); or (D) Common Shares issued in any of the circumstances described in subsections (i) and (ii)) or the Issuer or any Subsidiary of the Issuer shall issue any securities initially convertible into or exchangeable for Common Shares at a price per Common Share less than the Market Value per Common Share determined as of the date on which the Board of Directors or shareholders' meeting of the Issuer or such Subsidiary, if applicable, approves such issuance, the Conversion Price in effect immediately prior to the date of issue of such Common Shares or convertible or exchangeable securities shall be adjusted and become effective in accordance with the following formula:

$$NCP = OCP \times [(N + v) / (N + n)]$$

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N = the number of Common Shares outstanding on the date of issuance of such Common Shares or initially convertible or exchangeable securities, immediately prior to such issuance.

n = the number of Common Shares issued or issuable upon conversion or exchange of such initially convertible or exchangeable securities.

v = the number of Common Shares which the aggregate consideration issue price of the total amount of Common Shares would purchase at Market Value; in the case of convertible or exchangeable securities, the number of Common Shares which the conversion price or exchange price of the newly issued securities multiply by "n" would purchase at Market Value; provided that if the new Common Shares are issued by the Issuer to exchange for the total outstanding shares of an entity to be consolidated with, merged or amalgamated into the Issuer, such "aggregate consideration issue price of the total amount of Common Shares" shall mean the aggregate amount of the fair value per common share of such entity multiplied by "n" and further multiplied by the applicable share swap ratio under such consolidation, merger or amalgamation. The fair value per common share of such entity shall be (x) in the case of a listed company, either (i) the closing price of its common share on the date on which the share swap ratio was approved by the shareholders' meeting or board of directors (as applicable) or (ii) the simple average of the closing prices of its common shares on either one, three and five business days immediately preceding the date on which the share swap ratio is approved by the shareholders' meeting or board of directors (as applicable); or (y) in the case of a private company, either (i) the fair value falling into the fair value of such entity as determined by an independent expert in its fairness opinion or (ii) the net value per common share of such entity calculated based on the latest audited or reviewed financial statements, in each case, times the share swap ratio.

If the conversion or exchange right of any such convertible or exchangeable securities expires prior to exercise, the Conversion Price shall be readjusted to reflect the actual securities converted or exchanged.

(x) In case the Issuer reissues the Common Shares to change the par value of the Common Shares, then the Conversion Price shall be adjusted in accordance with the following formula:

NCP = OCP x (N / n)

where:

NCP and OCP have the meanings ascribed thereto in subsection (i) above.

N = the number of Common Shares outstanding immediately prior to such change of par value of Common Shares.

n = the number of Common Shares outstanding immediately after such change of par value of Common Shares.

Such adjustment shall become effective immediately on the record date for exchanging the Common Share with new par value for the Common Shares with original par value.

(xi) If the Issuer shall declare a dividend in, or make a free distribution or bonus issue of, Common Shares which dividend, issue or distribution is to be paid or made to shareholders as of a record date which is also:

(A) the record date for the issue of any rights or warrants which requires an adjustment of the Conversion Price pursuant to subsections (iii) or (iv) above;

(B) the day immediately before the date of issue of any securities convertible into or exchangeable for Common Shares which requires an adjustment of the Conversion Price pursuant to subsection (ix) above;

(C) the day immediately before the date of a distribution which requires an adjustment of the Conversion Price pursuant to subsection (v) above;

(D) the record date for distribution of cash which requires an adjustment of the Conversion Price pursuant to subsection (vi) above;

(E) the record date of capital reduction which requires an adjustment of the Conversion Price pursuant to subsection (vii) above;

(F) the record date for exchanging the Common Share with new par value for the Common Shares with original par value which requires an adjustment of the Conversion Price pursuant to subsection (x) above;

(G) the Expiration Date with respect to any tender or exchange offer which requires an adjustment to the Conversion Price pursuant to subsection (viii) above; or

(H) the relevant date for an analogous event or circumstance which requires an adjustment to the Conversion Price;

then (except where such dividend, bonus issue or free distribution gives rise to a retroactive adjustment of the Conversion Price under subsections (i) or (ii) above) no adjustment of the Conversion Price in respect of such dividend, bonus issue or free distribution shall be made under the relevant subsections, but in lieu thereof an adjustment shall be made (A) under subsections (iii), (ix) or (x) above, as applicable, by including in the denominator of the fraction described therein the aggregate number of Common Shares to be issued pursuant to such dividend, bonus issue or free distribution and (B) under subsections (v), (vi), (vii) and (viii) above, as applicable, by multiplying the Conversion Price after the adjustment under such subsections by a fraction the numerator of which is the number of Common Shares outstanding on the record date and the denominator of which is the sum of such number of

Common Shares outstanding and the aggregate number of Common Shares to be issued pursuant to such dividends, bonus issue or free distribution.

(xii) In case of a Merger of the Issuer, each Bond then outstanding shall, without the consent of any Bondholders, become convertible only into the kind and amount of securities, cash and other property receivable upon such Merger by a holder of the number of Common Shares, into which such Bonds could have been converted immediately prior to such Merger. The corporation formed by such Merger or the Person that acquired such properties and assets shall enter into a supplemental indenture with the Trustee to provide for the continuation of the Conversion Rights to continue after such Merger and such supplemental indenture shall provide for adjustments to the Conversion Price which shall be as nearly equivalent as practicable to the adjustments provided in the Indenture provided that where there has been a Change of Control pursuant to such a Merger, a Holder may exercise its Change of Control Put Right as set forth in "— Repurchase in the Event of Change of Control".

If any event or circumstance analogous to the events and circumstances described in subsections (i) through (x) occur, the Conversion Price shall be adjusted as set forth in the analogous subsection in the Indenture.

Provisions Applicable to All Conversions and Adjustments of Conversion Price

No adjustment of the Conversion Price will be required to be made until cumulative adjustments, required to be made in the circumstances set forth above, amount to 1.0% or more of the Conversion Price as last adjusted. However, any adjustment, required to be made in the circumstances set forth above, which is not made because of failure to meet the 1.0% threshold, will be carried forward. Except as otherwise described below, the Conversion Price may at any time be reduced by the Issuer.

The Issuer will not take any action which would reduce the Conversion Price per Common Share below the par value of the Common Shares (currently NT$10 per share), unless, under applicable law then in effect, the Bonds could be converted at such reduced Conversion Price into legally issued, fully-paid and non-assessable Common Shares.

All calculations relating to conversion, including adjustments of the Conversion Price, will be made to the lower 0.001 of a share of securities or other property or nearest cent, as the case may be.

Whenever the Conversion Price is adjusted, the Issuer will promptly file with the Trustee and the Paying Agent an officer's certificate setting forth the date on which such adjustment became effective, the Conversion Price after such adjustment and prior to such adjustment and setting forth a brief statement of the facts requiring such adjustment. Promptly after receipt of such certificate, the Issuer will prepare a notice of such adjustment of the Conversion Price setting forth the adjusted Conversion Price, the Conversion Price prior to such adjustment, a brief statement of the facts requiring such adjustment and the date on which such adjustment became effective and shall give such notice of such adjustment of the Conversion Price to each Holder of a Bond.

Events of Default; Notice and Waiver

The Indenture provides that, if one or more of the following events or conditions (each an "Event of Default") shall have occurred, the Trustee at its sole and absolute discretion may, or if so requested in writing by Holders of not less than 25% in aggregate principal amount of the Bonds then outstanding (subject to being indemnified and/or secured and/or prefunded by such Holders to its satisfaction) shall declare the Bonds to be immediately due and payable at the Settlement Equivalent of the Early Redemption Amount, Additional Amounts, if any, and other amounts. In the case of certain events of bankruptcy or insolvency, the Bonds shall automatically become and be immediately due and payable at the Settlement Equivalent of the Early Redemption Amount, Additional Amounts, if any, and other amounts. Under certain circumstances, the Holders of a majority in aggregate principal amount of the outstanding Bonds may rescind any such acceleration with respect to the Bonds and its consequences.

Under the Indenture, Events of Default include:

(i) default in payment of the principal of or premium (if any) on any Bond, as and when the same becomes due and payable, and continuance of such default for three Business Days;

(ii) default in the payment of Additional Amounts upon any Bond as and when the same becomes due and payable, and continuance of such default for five Business Days;

(iii) failure by the Issuer to deliver the Common Shares as and when such Common Shares are required to be delivered following conversion of a Bond and which default is not remedied within five Business Days;

(iv) failure on the part of the Issuer duly to observe or perform any of the covenants or agreements provided in the Bonds or the Indenture (other than those referred to in clauses (i), (ii) or (iii) above) which failure cannot be remedied or, if such failure is capable of being remedied, is not remedied within 30 days after the date on which written notice thereof requiring the Issuer to remedy the same shall have been given to the Issuer by the Trustee acting on the written instructions of the Holders of at least 25% in aggregate principal amount of the Bonds then outstanding;

(v) there shall have been entered against the Issuer or any of its Principal Subsidiaries a final judgment, decree or order by a court of competent jurisdiction for the payment of money in excess of US$100 million with respect to the Issuer or any of its Principal Subsidiaries (or its equivalent in any other currency or currencies) and 60 days shall have passed since the entry of the order without it being bonded, satisfied, discharged or stayed;

(vi) (A) the Issuer or any of its Principal Subsidiaries shall fail to make any payment with respect to present or future Debt (other than the Bonds) in an aggregate principal amount in excess of US$100 million with respect to the Issuer or any of its Principal Subsidiaries (or its equivalent in any other currency or currencies) when and as the same shall become due and payable, if such failure shall continue for more than the period of grace, if any, originally applicable thereto or (B) the Issuer or any of its Principal Subsidiaries shall fail to perform or observe any covenant or agreement to be performed or observed by the Issuer or any of its Principal Subsidiaries contained in any agreement or instrument evidencing Debt (other than the Bonds) in an aggregate principal amount in excess of US$100 million with respect to the Issuer or any of its Principal Subsidiaries (or its equivalent in any other currency or currencies) and such failure results in the acceleration of the maturity of any amount owing thereunder;

(vii) a decree or order by a court having jurisdiction shall have been entered under any applicable bankruptcy, insolvency, reorganization or other similar law (A) adjudging the Issuer or any of its Principal Subsidiaries as bankrupt or insolvent, or approving as properly filed a petition seeking reorganization of the Issuer or any of its Principal Subsidiaries or (B) appointing a receiver or liquidator or trustee or assignee in bankruptcy or insolvency of the Issuer or any of its Principal Subsidiaries or of its property or (C) ordering the winding up or liquidation of the affairs of the Issuer or any of its Principal Subsidiaries and in any such case such decree or order shall have continued undischarged and unstayed for a period of 60 days;

(viii) the Issuer or any of its Principal Subsidiaries shall voluntarily commence proceedings to be adjudicated a bankrupt or insolvent, or shall consent to the filing of a bankruptcy or insolvency proceeding against it, or shall file a petition or answer or consent seeking reorganization under any applicable bankruptcy, insolvency, reorganization or other similar law or shall consent to the filing of any such petition, or shall consent to the appointment of a receiver or liquidator or trustee or assignee in bankruptcy or insolvency of it or its property, or shall make an assignment for the benefit of creditors;

(ix) a distress, attachment, execution or other legal process is levied, enforced or sued out on or against all or any material part of the property, assets or revenues of the Issuer or any of its Principal Subsidiaries and is not stayed or discharged within 60 days;

(x) any step is taken by any person with a view to the expropriation or nationalization of all or a material part of the assets of the Issuer or any of its Principal Subsidiaries;

(xi) any action, condition or thing (including the obtaining or effecting of any necessary consent, approval, authorization, exemption, filing, license, order, recording or registration) at any time required to be taken, fulfilled or done in order (a) to enable the Issuer lawfully to enter into, exercise its rights and perform and comply with its obligations under the Bonds and the Indenture, (b) to ensure that those obligations are legally binding and enforceable, and (c) to make the Bonds and the Indenture admissible in evidence in the courts of the ROC is not taken, fulfilled or done and, in the case of paragraph (c), if capable of being remedied, is not remedied within 30 days after the date of the Trustee's notice;

(xii) it is or will become unlawful for the Issuer to perform or comply with any one or more of its obligations under any of the Bonds or the Indenture; or

(xiii) any event occurs which under the laws of any relevant jurisdiction has an analogous effect to any of the events referred to in any of paragraphs (i) to (xii) (both inclusive).

If an Event of Default shall have occurred and be continuing, interest shall accrue on the overdue sum at the rate of 2% per annum from the due date and ending on the date on which payment is made to the Holders in respect thereof (both dates inclusive). Such default interest shall accrue on the basis of the actual number of days elapsed and a 360-day year consisting of 12 months of 30 days each.

The Trustee shall, within 90 days after the occurrence of any Default or Event of Default or, if later, within 15 days of receipt of written notice of any Default or Event of Default, give Holders notice of all Defaults or Events of Default, unless such Defaults or Events of Default shall have been cured or waived and the Trustee shall have been notified so in writing before the giving of such notice.

The Holders of a majority in aggregate principal amount of the outstanding Bonds may direct the time, method and place of conducting any proceeding for any remedy available to the Trustee or exercising any trust or power conferred on the Trustee; provided that the Trustee may refuse to follow any direction that conflicts with any law or the Indenture or that the Trustee determines in good faith is unduly prejudicial to the rights of other Bondholders (it being understood that the Trustee shall have no duty to ascertain whether or not such actions or forbearances are unduly prejudicial to such holders) or would involve the Trustee in personal liability.. The Trustee may refuse to perform any duty, exercise any right or power, expend or risk its own funds or otherwise incur any financial liability, unless it receives indemnity, pre-funding and/or security satisfactory to it against any loss, liability or expense. For the avoidance of doubt, for so long as the Bonds are represented by one or more Global Bond and such Global Bond are registered in the name of the Common Depository or its nominee or held through Euroclear or Clearstream, the Trustee may treat the beneficial owner(s) of the Global Bond as the "Holder" of such principal amount of the Bonds so held by such beneficial owner(s) (as shown in the records of Euroclear or Clearstream at the relevant time) for purposes of the provision of directions or instructions to the Trustee. No Holder will have the right to pursue any remedy with respect to the Indenture or the Bonds, unless:

(i) such Holder shall have previously given the Trustee written notice of a continuing Event of Default;

(ii) the Holders of at least 25% in aggregate principal amount of the outstanding Bonds shall have made a written request to the Trustee to pursue such remedy;

(iii) such Holder or Holders shall have offered to the Trustee security and/or indemnity and/or prefunding against any loss, liability or expense satisfactory to it;

(iv) the Trustee shall have failed to comply with the request within 60 days after receipt of such notice, request and provision of security and/or indemnity and/or prefunding; and

(v) the Holders of a majority in aggregate principal amount of the outstanding Bonds shall not have given the Trustee a direction inconsistent with such request within 60 days after receipt of such request.

The right of any Holder (i) to receive payment of the principal of and other amounts on the Bonds, Additional Amounts, the Holder's Put Price upon exercise of the Holder's Put Right, the Delisting Put Price

upon exercise of the Delisting Put Right or the Change of Control Put Price upon exercise of the Change of Control Put Right, or to receive Common Shares on or after any Redemption Date, Purchase Date or Conversion Date, as the case may be, (ii) to convert its Bonds or (iii) to bring suit for the enforcement of any such right, shall not be materially impaired or materially adversely affected without such Holder's consent.

The Holders of a majority in aggregate principal amount of Bonds at the time outstanding may waive any existing Default and its consequences, except (i) any default in any payment on the Bonds, (ii) any default with respect to the Conversion Rights of Holders or (iii) any default with respect to certain covenants or provisions in the Indenture which may not be modified without the consent of the Holder as described in "— Meeting of Bondholders; Modification and Waiver" below. When a Default is waived, it is deemed cured and shall cease to exist, but no such waiver shall extend to any subsequent or other Default or impair any consequent right.

The Trustee and the Agents shall not be required to take any steps to ascertain whether a Default or an Event of Default or any event which could lead to the occurrence of a Default or an Event of Default has occurred and will not be responsible to Holders or any other person for any loss arising from any failure by it to do so. The Trustee or the Agents shall be entitled to assume that no such event has occurred and that the Issuer is performing all its obligations under the Indenture and the Bonds until they have received written notice to the contrary from the Issuer. The Trustee is entitled to rely on any opinion of counsel or officer's certificate exclusively and conclusively regarding whether a Default or an Event of Default has occurred.

The Issuer will be required to furnish to the Trustee annually, and within 14 days at the request of the Trustee, a company's certificate concerning the performance and observance of its obligations under the Bonds or the Indenture. In addition, the Issuer is required to file promptly with the Trustee (within 14 days following the Trustee's request) a company's certificate of the occurrence of any Default or Event of Default, specifying each such default and the nature and status thereof.

Prescription

Claims in respect of payment of the principal of or other amounts on the Bonds will be prescribed unless made within a period of six years from the relevant due date of payment in respect thereof.

Under ROC laws, claims in respect of the payment of (a) principal and (b) early redemption premium or default interest would become unenforceable after 15 years and 5 years, respectively from the relevant due date of payment in respect thereof.

Meeting of Bondholders; Modification and Waiver

The Indenture contains provisions for convening meetings (including by way of teleconference or videoconference call) of the Holders to consider any matter affecting their interests, including the approval of certain amendments or modifications of the Bonds or the provisions of the Indenture upon either the written consent of the Holders of a majority in aggregate principal amount of the outstanding Bonds or the approval at a meeting of the Holders duly called by persons entitled to vote a majority in principal amount of the outstanding Bonds. The quorum at any such meeting shall be two or more persons entitled to vote a majority in principal amount of the outstanding Bonds.

Modifications and amendments of the Indenture or the Bonds may be made by the Issuer and the Trustee with the written consent of the Holders of not less than a majority in aggregate principal amount of the outstanding Bonds; provided that no such modification or amendment may, without the consent of the Holders of not less than 75% in aggregate principal amount of the outstanding Bonds:

(i) change the Maturity Date of the principal of any Bond;

(ii) change the Bondholder's Put Option Date;

(iii) reduce the principal of or other amounts on any Bond or Settlement Equivalent payable in respect of the Bonds, or change the method of calculation of the Settlement Equivalent;

(iv) increase the then current Conversion Price (except as required by the anti-dilution provisions

of the Indenture);

(v) change the place or currency of payment of the principal of or other amounts on any Bond or the method of calculating any such payment;

(vi) alter the obligations of the Issuer under "— Certain Covenants — Negative Pledge", "— Certain Covenants — Consolidation, Amalgamation or Merger" or "— Additional Amounts" above;

(vii) materially adversely affect the Conversion Right, the Holder's Put Right, the Delisting Put Right or the Change of Control Put Right;

(viii) modify the obligations of the Issuer to maintain an office or agency in Dublin, Ireland or London, England;

(ix) reduce the above-stated percentage of outstanding Bonds the consent of whose Holders is necessary to modify or amend the Indenture;

(x) reduce the percentage or aggregate principal amount of outstanding Bonds the consent of whose Holders is necessary for waiver of compliance with certain provisions of the Indenture or for waiver of certain Defaults;

(xi) modify any of the percentage voting and quorum provisions described under "—Meeting of Bondholders; Modification and Waiver"; or

(xii) release the Issuer from any obligation under the Indenture other than in accordance with the provisions of the Indenture, or amend or modify any provision relating to such release in a manner that materially adversely affects the rights of the Holders.

Neither the Issuer nor any of its Subsidiaries will, directly or indirectly, pay or cause to be paid any consideration, whether by way of interest, fee or otherwise to any Holder for or as an inducement to any consent, waiver or amendment of any of the terms or provisions of the Indenture or the Bonds, unless such consideration is offered to be paid or agreed to be paid to all Holders that consent, waive or agree to amend in the time frame set forth in the solicitation documents relating to such consent, waiver or amendment.

Without the consent of any Holder, the Issuer together with the Trustee may amend the Indenture to:

(i) cure any ambiguity, manifest errors, defect or inconsistency in the Indenture or the Bonds;

(ii) provide for the assumption of the Issuer's obligations under the Bonds and the Indenture by the surviving Person in a Merger effected in accordance with the provisions of the Indenture described under "— Certain Covenants — Consolidation, Amalgamation or Merger" above;

(iii) make any other change that does not materially adversely affect the rights of any Holder;

(iv) make any change necessary to comply with applicable ROC laws and regulations;

(v) add to the covenants or obligations of the Issuer under the Indenture or decrease the Conversion Price at the discretion of the Issuer or surrender any right, power or option conferred by the Indenture on the Issuer; or

(vi) to effect any changes to the Indenture in a manner necessary to comply with the procedures of Euroclear or Clearstream or any applicable clearing system.

Notices

Whenever the Indenture provides for notice to be given to Holders, such notice will be validly given (except as otherwise expressly provided) if in writing and delivered to each Holder entitled thereto, at such Holder's address as it appears on the Bond register. Any such notice shall be deemed to have been given on the

seventh day after being so delivered. Notwithstanding the foregoing, so long as the Bonds are represented by the Global Bonds and the Global Bonds are held on behalf of Euroclear and Clearstream, notice to Holders may be given by delivery of the relevant notice to Euroclear and Clearstream or their successor clearing systems for communication by them to entitled accountholders in substitution for notification as required by the foregoing sentence.

Concerning the Trustee

Citicorp International Limited has been initially appointed as Trustee under the Indenture and as registrar (the "Registrar") with regard to the Bonds, and Citibank, N.A., London Branch has been appointed as Paying Agent, as Conversion Agent and as Transfer Agent with regard to the Bonds. The Indenture provides that, prior to the occurrence of an Event of Default, the Trustee will not be liable except for the performance of such duties as are specifically set forth in such Indenture and no implied covenant, duty or obligation shall be read into the Indenture, the Bonds or any documents to which the Trustee is a party against the Trustee. If an Event of Default has occurred and is continuing, the Trustee will be obligated to use the same degree of care and skill as a prudent person would exercise under the circumstances in the conduct of such person's own affairs. The Trustee will not be responsible for any loss, liability, cost, claim, actions, demand, expense or inconvenience which may result from their exercise or non-exercise of any rights or powers conferred under the Indenture for the benefit of the Holders. Whenever in the Indenture, the Bonds or by law, the Trustee shall have discretion or permissive power it may decline to exercise the same in the absence of approval by the Bondholders. In the exercise of its duties, the Trustee shall not be responsible for the verification of the accuracy or completeness of any certification submitted to it by the Issuer and is entitled to rely exclusively and conclusively on the certification contained therein, and take action based on the information contained in, the certification or legal opinion. Notwithstanding anything described herein, the Trustee has no duty to monitor the performance or compliance of the Issuer in the fulfillment of its obligations under the Indenture and the Bonds. Furthermore, the Trustee shall not be deemed to have any actual or constructive knowledge of any Default or Event of Default unless it has been actually notified in writing of such event.

The Trustee shall not be responsible for the performance by any other person appointed by the Issuer in relation to the Bonds and, unless notified in writing to the contrary, shall assume that the same are being duly performed. The Trustee shall not be liable to any Holders or any other person for any action taken by the Holders or the Trustee in accordance with the instructions of the Holders.

The Trustee is entitled to rely exclusively and conclusively on all instructions, notices, declarations and certifications or any translations received pursuant to the Indenture or the Bonds without investigating or being responsible for the accuracy, authenticity and validity of these instructions, notices, declarations and certifications or any translations thereof.

Neither the Trustee nor the Agents will be responsible for making calculations or for verifying calculations performed by the Issuer or any other persons, unless otherwise expressly specified in the Indenture, or have a duty to verify the accuracy, validity and/or genuineness of any documents in relation to or in connection thereto, and shall not be liable to the Holders or any other person for not doing so.

The Trustee or any of the Agents may become the owner or pledgee of the Bonds with the same rights it would have if it were not the Trustee or an Agent and may otherwise deal with the Issuer and receive, collect, hold and retain collections from the Issuer with the same rights it would have if it were not the Trustee or an Agent.

Pursuant to the terms of the Indenture and the Bonds, the Issuer will reimburse the Trustee and the Agents for all properly incurred expenses and advances properly made, except to the extent that any such expense was due to the Trustee's fraud, willful default or gross negligence.

The Indenture contains limitations on the rights of the Trustee, should it become a creditor of the Issuer to obtain payment of claims in certain cases or to realize on certain property received by it in respect of any such claims, as security or otherwise. Without prejudice to the foregoing, the Trustee is permitted to deal (whether on their own or their customers' account) in, or advise on, securities of such other customers and that such dealing or giving of advice will not constitute a conflict of interest for the purposes of the Bonds or the Indenture. The Trustee and entities associated with it are permitted to engage in other transactions, business and other contractual relationships with the Issuer, its Subsidiaries and its Affiliates and shall not be obligated to account

for any profits therefrom. The Trustee and the Agents may have an interest in, may be providing, or may in the future provide financial or other services to other parties. The Trustee shall have no liability merely by virtue of the existence of any such relationship other than by reason of its gross negligence or willful default.

If an Event of Default occurs and is continuing, the Trustee may, but will not be obliged to, and shall, upon written request of Holders of at least 25% in aggregate principal amount of outstanding Bonds (subject to receiving indemnity, prefunding and/or security to its satisfaction at its sole discretion against any loss, liability or expense), pursue, in its own name or as trustee of an express trust, any available remedy by proceeding at law or in equity to collect the payment of principal of and interest on the Bonds or to enforce the performance of any provision of the Bonds or this Indenture. The Trustee may maintain a proceeding even if it does not possess any of the Bonds or does not produce any of them in the proceeding.

The Trustee will not be under any obligation to exercise and have sole, absolute and uncontrolled discretion as to exercise or non-exercise of any rights or powers conferred under the Indenture for the benefit of the Holders unless such Holders have instructed the Trustee in writing pursuant to the terms of the Indenture and offered to the Trustee indemnity and/or security and/or pre-funding satisfactory to the Trustee at its sole discretion against any costs, loss, liability or expense which may be incurred therein or thereby.

Furthermore, each Holder, by accepting the Bonds will agree, for the benefit of the Trustee and each Agent, that it is solely responsible for its own independent appraisal of and investigation into all risks arising under or in connection with the Indenture and the financial condition, creditworthiness, condition, affairs, status and nature of the Issuer, and the Trustee shall not at any time have any responsibility for the same and has not relied on and will not at any time rely on the Trustee in respect of such risks.

Disclosure Obligations

The Indenture provides that the Issuer may have certain disclosure obligations and reporting obligations under ROC law if:

(i) the person to be registered as a shareholder of the Issuer is a "related party" of the Issuer under the Regulations Governing the Preparation of Financial Reports by Securities Issuers of the ROC and such person beneficially owns Common Shares converted from the Bonds; or

(ii) the person to be registered as a shareholder owns or will own more than 5% of the total number of Common Shares (including the Common Shares expected to be issued upon conversion of the Bonds).

Due to these obligations, the Issuer may ask the converting Holders to disclose the name of the person to be registered as the shareholder and to provide proof of identity and genuineness of any signature and other information and documents before it will convert the Bonds. The conversion of Bonds may be delayed until the Issuer receives the requested information and satisfactory evidence of the compliance with all laws and regulations by the Holders. The information the Holder is required to provide may include the name and nationality of the person to be registered as a shareholder of the Issuer and the total number of Common Shares such person is converting or has converted in the past.

Governing Law and Jurisdiction

The Indenture and the Bonds are governed by, and shall be construed in accordance with, the laws of the State of New York. In relation to any legal action or proceedings arising out of or in connection with the Indenture and the Bonds, the Issuer has in the Indenture irrevocably and unconditionally submitted to the non-exclusive jurisdiction of the New York State and United States Federal courts sitting in the Borough of Manhattan, The City of New York. The Issuer has appointed Cogency Global Inc., as its agent for service of process.

Bondholders should note that exercise of a Conversion Right is subject not only to the provisions of the Indenture but also to the applicable ROC laws and regulations.

TAXATION

The following is a summary addresses the principal ROC tax consequences of the ownership and disposition of the Bonds or the Common Shares to a Non-ROC Resident Individual or Non-ROC Resident Entity (each a "Non-ROC Holder"). As used in the preceding sentence, a "Non-ROC Resident Individual" is a foreign national individual who owns the Bonds or the Company Common Shares and does not reside in the ROC for 183 days or more during any calendar year, and a "Non-ROC Resident Entity" is a corporation or a non-corporate body that owns the Bonds or the Company Common Shares and is organized under the laws of a jurisdiction other than the ROC and has no fixed place of business or business agent in the ROC.

You should consult your tax advisors concerning the ROC tax consequences of owning the Bonds or Common Shares and the laws of any relevant taxing jurisdiction to which you are subject.

Bonds

Possible Interest Payments

Payments of interest or premium (if any ever becomes payable on the Bonds) to a Non-ROC Holder constitute interest income derived from the ROC and, therefore, are subject to ROC withholding tax at a rate of 15% at the time of payment unless a lower withholding rate is provided under a tax treaty between the ROC and the jurisdiction where the Non-ROC Holder is a resident. The Company has agreed to pay Additional Amounts in respect of such withholding tax on the payments of interest or premium. See "Description of the Bonds — Additional Amounts."

Sale

The sale of convertible bonds which were issued and offered by ROC companies outside of the ROC is not subject to ROC securities transaction tax according to a tax directive issued by the ROC Ministry of Finance dated March 23, 2010. Accordingly, the sale of the Bonds will not be subject to the securities transaction tax.

Gains from the sale of property in the ROC are generally subject to ROC income tax. However, under current ROC law, capital gains generated from sale or disposal of corporate bonds issued by ROC companies are exempt from income tax. This exemption applies to capital gains derived from the sale of the Bonds.

Conversion into Common Shares

The conversion of the Bonds into Common Shares is currently not subject to ROC tax. However, securities transaction tax, gift tax and/or income tax may be imposed in relation to the converting holder's designation of other person to be the holder of Common Shares upon conversion of the Bonds.

Common Shares

Dividends on the Common Shares

Dividends (whether in cash or Common Shares) distributed by the Company out of retained earnings and paid out to Non-ROC Holders of Common Shares are normally subject to ROC income tax collected by way of withholding at the time of distribution. The current rate of withholding for Non-ROC Holders of Common Shares is 21% of the amount of the distribution, unless a lower withholding rate is provided under a tax treaty between the ROC and the jurisdiction where the Non-ROC Holder is a resident.

Distributions of stock dividends declared by the Company out of capital reserves are not subject to withholding tax, except under limited circumstances.

In accordance with the ROC Income Tax Act, a 5% retained earnings tax will be imposed on a company for its annual after-tax earnings generated after January 1, 2018 which are not distributed in the following year. The retained earnings tax so paid will further reduce the retained earnings available for future distribution.

Preemptive Rights

Distributions of statutory subscription rights for the Common Shares in compliance with the ROC Company Act are not subject to ROC tax. Proceeds derived from sales of statutory subscription rights evidenced by securities are subject to securities transactions tax, currently at the rate of 0.3% of the gross amount received. Non-ROC Holders are exempt from income tax on any capital gains from such sales. However, proceeds derived from sales of statutory subscription rights which are not evidenced by securities are subject to income tax at the rate of 20% of the gains realized. Subject to compliance with ROC law, the Company has the sole discretion to determine whether statutory subscription rights shall be evidenced by the issuances of securities.

Sale

Under current ROC law, Non-ROC Holders are exempt from income tax on any capital gains generated from the sale of Common Shares.

The ROC Government imposes a securities transaction tax that will apply to sales of the Common Shares. The transaction tax, which is payable by the seller, is levied on sales of Common Shares at the rate of 0.3% of the gross amount received.

Estate Tax and Gift Tax

ROC estate tax is payable on any property within the ROC of a deceased Non-ROC Resident Individual, and ROC gift tax is payable on any property within the ROC donated by a Non-ROC Resident Individual. Estate tax and gift tax are currently imposed at progressive rates of 10%, 15% and 20%. Under ROC estate and gift tax laws, the Bonds and Common Shares are deemed located in the ROC without regard to the location of the owner.

Tax Treaty

At present, the ROC has double tax treaties with Indonesia, Singapore, New Zealand, Australia, South Africa, Gambia, Senegal, Sweden, Eswatini, Malaysia, North Macedonia, the Netherlands, Belgium, Denmark, the UK, Vietnam, Israel, Paraguay, Hungary, France, India, Slovakia, Switzerland, Germany, Thailand, Kiribati, Luxembourg, Austria, Italy, Japan, Canada, Poland, Czech Republic, Saudi Arabia and South Korea. These tax treaties may provide a reduced withholding tax rate on interests and dividends paid with respect to bonds or shares in ROC companies

TRANSFER RESTRICTIONS

Transfer Restrictions on the Bonds

Because of the following restrictions, we encourage you to consult a legal counsel prior to making any offer, resale, pledge or other transfer of the Bonds or the Common Shares issuable upon conversion of the Bonds.

The Bonds may not be offered or sold directly or indirectly in the ROC, or to, or for the account or benefit of, any ROC person.

The Bonds and the Common Shares issuable upon conversion of the Bonds have not been registered under the Securities Act and the Bonds may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Bonds are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

Except in certain limited circumstances, interests in the Bonds may only be held through interests in the Global Bond. Such interests in the Global Bond will be shown on, and transfers thereof will be effected only through, records maintained by Euroclear and Clearstream and their respective direct and indirect participants.

Each purchaser of the Bonds, by accepting delivery of the Bonds, will be deemed to have acknowledged and represented to and agreed as follows (terms used herein that are defined in Regulation S are used as defined therein):

1. the Bonds and the Common Shares issuable upon conversion of the Bonds have not been and are not expected to be registered under the Securities Act or with any securities regulatory authority of any state of the United States and are subject to significant restrictions on transfer;

2. it is purchasing such Bonds outside the United States in an offshore transaction meeting the requirements of Regulation S;

3. it agrees (or if it is a broker-dealer, its customer has confirmed to it that such customer agrees) that it (or such customer) will not offer, sell, pledge or otherwise transfer such Bonds except as permitted by the applicable legend set forth in paragraph (4) below;

4. it understands that the Regulation S Global Bond and any physical certificate evidencing the Bonds will bear a legend to the following effect, unless the Company determines otherwise in compliance with applicable law, and that it will observe the restrictions contained therein:

   THE ZERO COUPON CONVERTIBLE BONDS DUE 2030 (THE "BONDS") AND THE COMMON SHARES ISSUABLE UPON CONVERSION OF THE BONDS HAVE NOT BEEN REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND ALL APPLICABLE SECURITIES LAWS. EACH HOLDER AND BENEFICIAL OWNER, BY ITS ACCEPTANCE OF THE BONDS EVIDENCED HEREBY, REPRESENTS THAT IT UNDERSTANDS AND AGREES TO THE FOREGOING RESTRICTIONS;

5. it understands that the Bonds will be represented initially by a Global Bond; and

6. we, the Trustee, the Initial Purchasers and its affiliates, and others will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements.

Each purchaser of Bonds that may wish to resell any Bonds pursuant to Regulations S is advised that approval in-principle has been received for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST is a "designated offshore securities market" (within the meaning of Regulation S) and accordingly, a resale transaction could be effected in, on or through the facilities of such exchange in reliance upon the safe harbor provided by Rule 904 of Regulation S, subject to compliance with the conditions of Rule 904.

PLAN OF DISTRIBUTION

Citigroup Global Markets Limited, UBS AG Hong Kong Branch, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Mizuho Securities Asia Limited, and Morgan Stanley Services Pty Limited are the Initial Purchasers of this Offering. ING Bank N.V. act as the Co-Manager of this Offering.

Subject to the terms and conditions stated in a purchase agreement, dated as of October 16, 2025, entered into between the Company, the Initial Purchasers, and the Co-Manager ("Purchase Agreement"), the Initial Purchasers have agreed to purchase, and the Company has agreed to sell to the Initial Purchasers, the following principal amounts of the Bonds:

Initial Purchasers	Principal Amount
Citigroup Global Markets Limited	US$300,000,000
UBS AG Hong Kong Branch	US$300,000,000
DBS Bank Ltd.	US$150,000,000
The Hongkong and Shanghai Banking Corporation Limited	US$150,000,000
Mizuho Securities Asia Limited	US$150,000,000
Morgan Stanley Services Pty Limited	US$150,000,000
Total	**US$1,200,000,000**

The Purchase Agreement provides that the obligations of the Initial Purchasers to purchase the Bonds included in this Offering are subject to certain conditions, including receipt of certain legal opinions, and entitles the Initial Purchasers to terminate it in certain circumstances prior to payment being made to the Company.

Each of the Initial Purchasers, the Co-Manager, or their respective affiliates may purchase the Bonds for their own account and enter into transactions, including but not limited to (a) credit derivatives including asset swaps, repackaging and credit default swaps relating to the Bonds and/or the Company's securities or (b) equity derivatives and stock loan transactions relating to the Common Shares at the same time as the offer and sale of the Bonds or in secondary market transactions. Such transactions would be carried out as bilateral trades with selected counter-parties and separately from any existing sale or resale of the Bonds to which this Offering Circular relates (notwithstanding that such selected counterparties may also be purchasers of the Bonds). Certain of the Initial Purchasers, the Co-Manager, or their respective affiliates that have a lending relationship with the Company routinely hedge their credit exposure to the Company consistent with their customary risk management policies. Typically, such Initial Purchaser, Co-Manager and their respective affiliates would hedge such exposure by entering into transactions which consist of either the purchase of credit default swaps or the creation of short positions in our securities, including potentially the bonds offered hereby. Any such short positions could adversely affect future trading prices of the bonds offered hereby. The Initial Purchasers, the Co-Manager, and their respective affiliates may also make investment recommendations and/or publish or express independent research views in respect of such securities or financial instruments and may hold, or recommend to clients that they acquire, long and/or short positions in such securities and instruments. Certain of the Initial Purchasers, the Co-Manager, and their respective affiliates have, from time to time, performed, and may in the future perform certain commercial banking and lending, investment banking and advisory, other banking services and other dealings in the ordinary course of business with the Company or the Company's affiliates from time to time and may receive fees, expenses and commissions for these transactions. In addition to the transactions noted above, the Initial Purchasers, the Co-Manager, and their respective affiliates may, from time to time, engage in other transactions with, and perform services for, the Company or the Company's affiliates in the ordinary course of their business, for which they may receive customary fees and reimbursement of expenses. The Initial Purchasers, the Co-Manager, or their respective affiliates may also purchase Bonds and be allocated Bonds for asset management and/or proprietary purposes and not with a view to distribution. Each of the Initial Purchasers, the Co-Manager, or any of their affiliates is not expected to disclose such transactions or the extent of any such investment, except as required by any legal or regulatory obligation to do so. These transactions may involve a substantial portion of the Bonds.

The Bonds and the Common Shares (to be delivered upon conversion of the Bonds) have not been and will not be registered under the Securities Act or any state securities laws and may not be offered or sold within the United States except in transactions exempt from, or not subject to, the registration requirements of the Securities Act. See "Transfer Restrictions." The Bonds will not be offered or sold directly or indirectly in the ROC, or to, or for the account or benefit of, any ROC person.

Approval in-principle has been received for the listing and quotation of the Bonds on the SGX-ST. However, the Company cannot assure you that the prices at which the Bonds will sell in the market after this Offering will not be lower than the initial offering price or that an active trading market for the Bonds will develop and continue after this Offering.

For a period beginning from the date of this Offering Circular and ending 90 days following the Closing Date, without the prior written consent of the Initial Purchasers and the Co-Manager of this Offering, the Company will not (a) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, or otherwise transfer or dispose of, directly or indirectly, or file with the SEC a registration statement under the Securities Act relating to, any Common Shares or any securities convertible into or exercisable or exchangeable for the Common Shares, or publicly disclose the intention to make any offer, sale, pledge, disposition or filing, or (b) enter into any swap or other agreement that transfers, in whole or in part, any of the economic consequences of ownership of the Common Shares or any such other securities, whether any such transaction described in clause (a) or (b) above is to be settled by delivery of the Common Shares or such other securities, in cash or otherwise, other than the Bonds to be sold in this Offering and the Common Shares issuable upon conversion of the Bonds. Notwithstanding the foregoing, the Company may (i) issue employee bonus shares and stock dividends (if any) approved in the Company's 2025 annual general meeting of shareholders, (ii) issue restricted shares to employees, (iii) implement stock splits and employee stock option plans and issuance of common shares pursuant thereto, and (iv) sell the Bonds to the Initial Purchasers pursuant to the Purchase Agreement.

Pursuant to the Purchase Agreement, the Company has agreed to indemnify the Initial Purchasers and the Co-Manager against certain losses and liabilities, including civil liabilities under the Securities Act in certain situation, or to contribute to payments that the Initial Purchasers and the Co-Manager may be required to make in respect thereof.

The Bonds are being sold outside of the United States to non-U.S. persons in reliance on Regulation S.

Restriction on related party subscription under ROC law

The Bonds may not be offered or sold directly or indirectly in the ROC, or to, or for the account or benefit of, any ROC person.

Under applicable ROC laws and regulations, the Company and the Initial Purchasers are prohibited from offering and selling the Bonds to the "related parties" as set forth in the International Accounting Standard ("IAS") 24 or the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the persons as specified in Section 36 of the ROC Securities Association Rules Governing Underwriting and Resale of Securities by Securities Firms. Therefore, each subscriber or purchaser of the Bonds described in this Offering Circular will be deemed to have acknowledged and represented to us and the Initial Purchasers that he, she or it is not: (a) a related party to the Company, (b) a business entity that is invested by us using equity method in the Company's accounting reporting, (c) a business entity that invests in the Company and uses equity method in its accounting reporting, (d) a company whose chairperson of the board or president is the same as that of the Company or is the spouse thereof, (e) a foundation with one-third or more of its total paid-in fund donated by the Company, (f) our director, president, vice-president, assistant vice president, and other department head under the immediate supervision by the Company's president, (g) a spouse of the Company's director or president, (h) a director or employee of any member of the underwriting syndicate or a spouse thereto, and (i) a securities firm that participates in the underwriting syndicate, (j) a securities firm serving as a recommending securities firm for the public sale of new shares issued by an Emerging Stock company for cash capital increase in connection with its initial listing on a stock exchange or an OTC market, (k) in a case involving an application for an initial listing of stock on the Taiwan Innovation Board, a prospective subscriber that is not qualified as a qualified investor as set out in Article 43-1, Paragraph 2 of Taiwan Securities Association Rules Governing Underwriting and Resale of Securities by Securities Firms, and (l) a person subscribing for the Bonds on behalf of or for the benefit of any person set forth in items (b) to (k) above.

Notice to Capital Market Intermediaries and Prospective Investors Pursuant to Paragraph 21 of the Code – Important Notice to CMIs (including Private Banks)

This notice to CMIs (including Private Banks) is a summary of certain obligations the Code imposes on CMIs, which require the attention and cooperation of other CMIs (including Private Banks). Certain CMIs may also be acting as OCs for this Offering and are subject to additional requirements under the Code.

Paragraph 21.3.3(c) of the Code requires that a CMI should take all reasonable steps to identify whether its investor clients may have any associations with the Issuer, a CMI or a company in the same group of companies as the CMI and provide sufficient information to the OC to enable it to assess whether orders placed by these investors may negatively impact the price discovery process.

Prospective investors who are the directors, employees or major shareholders of the Issuer, a CMI or its group companies would be considered under the Code as having an Association with the Issuer, the CMI or the relevant group company. CMIs should specifically disclose whether their investor clients have any Association when submitting orders for the Bonds. In addition, Private Banks should take all reasonable steps to identify whether their investor clients may have any Associations with the Issuer or any CMI (including its group companies) and inform the Initial Purchasers accordingly.

CMIs are informed that the marketing and investor targeting strategy for this Offering includes institutional investors, sovereign wealth funds, pension funds, hedge funds, family offices and high net worth individuals, in each case, subject to the selling restrictions and any MiFID II product governance language and/or UK MiFIR product governance language (in each case, if applicable) set out elsewhere in this Offering Circular.

CMIs should ensure that orders placed are bona fide, are not inflated and do not constitute duplicated orders (i.e. two or more corresponding or identical orders placed via two or more CMIs). CMIs should enquire with their investor clients regarding any orders which appear unusual or irregular. CMIs should disclose the identities of all investors when submitting orders for the Bonds (except for omnibus orders where underlying investor information should be provided to the OCs when submitting orders). Failure to provide underlying investor information for omnibus orders, where required to do so, may result in that order being rejected. CMIs should not place "X-orders" into the order book.

CMIs should segregate and clearly identify their own proprietary orders (and those of their group companies, including Private Banks as the case may be) in the order book and book messages.

CMIs (including Private Banks) should not offer any rebates to prospective investors or pass on any rebates provided by the Issuer. In addition, CMIs (including Private Banks) should not enter into arrangements which may result in prospective investors paying different prices for the Bonds.

The Code requires that a CMI disclose complete and accurate information in a timely manner on the status of the order book and other relevant information it receives to targeted investors for them to make an informed decision. In order to do this, the Initial Purchasers in control of the order book should consider disclosing order book updates to all CMIs.

When placing an order for the Bonds, Private Banks should disclose, at the same time, if such order is placed other than on a "principal" basis (whereby it is deploying its own balance sheet for onward selling to investors). Private Banks who do not provide such disclosure are hereby deemed to be placing their order on such a "principal" basis. Private Banks who disclose that they are placing their order other than on a "principal" basis (i.e. they are acting as an agent) should note that such order may be considered to be an omnibus order pursuant to the Code. Private Banks should be aware that if any of their group companies is a CMI of this Offering, placing an order on a "principal" basis may require the Initial Purchasers to apply the "proprietary orders" of the Code to such order and will require the Initial Purchasers to apply the "rebates" requirements of the Code (if applicable) to such order.

In relation to omnibus orders, when submitting such orders, CMIs (including Private Banks) are requested to provide the following underlying investor information, preferably in Excel Workbook format, in respect of each order constituting the relevant omnibus order (failure to provide such information may result in that order being rejected). To the extent information being disclosed by CMIs and investors is personal and/or confidential in nature, CMIs (including Private Banks) agree and warrant: (A) to take appropriate steps to safeguard the transmission of such information to the OCs; and (B) that they have obtained the necessary consents from the underlying investors to disclose such information to the OCs. By submitting an order and

providing such information to the OCs, each CMI (including Private Banks) further warrants that they and the underlying investors have understood and consented to the collection, disclosure, use and transfer of such information by the OCs and/or any other third parties as may be required by the Code, including to the Issuer, relevant regulators and/or any other third parties as may be required by the Code, for the purpose of complying with the Code, during the bookbuilding process for the Offering. CMIs that receive such underlying investor information are reminded that such information should be used only for submitting orders in the Offering. The Initial Purchasers may be asked to demonstrate compliance with its obligations under the Code, and may request other CMIs (including Private Banks) to provide evidence showing compliance with the obligations above (in particular, that the necessary consents have been obtained). In such event, other CMIs (including Private Banks) are required to provide the relevant Initial Purchasers with such evidence within the timeline requested.

Notice to prospective investors in the European Economic Area

The Initial Purchasers have represented and agreed that it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Bonds which are the subject of the Offering contemplated by this Offering Circular to any retail investor in the EEA. For the purposes of this provision, (a) the expression "retail investor" means a person who is one (or more) of the following: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of the Insurance Distribution Directive, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; and (b) the expression an "offer" includes the communication in any form and by any means of sufficient information on the terms of the offer and the Bonds to be offered so as to enable an investor to decide to purchase or subscribe for the Bonds.

Notice to prospective investors in the United Kingdom

Each of the Initial Purchasers has represented and agreed that: (a) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received by it in connection with the issue or the sale of the Bonds in circumstances in which section 21(1) of the FSMA does not apply to us; and (b) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to any Bonds in, from or otherwise involving the UK.

Each of the Initial Purchasers has represented and agreed that it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Bonds which are the subject of the Offering contemplated by this Offering Circular to any retail investor in the UK. For the purposes of this provision: (a) the expression "retail investor" means a person who is one (or more) of the following: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; and (b) the expression an "offer" includes the communication in any form and by any means of sufficient information on the terms of the offer and the Bonds to be offered so as to enable an investor to decide to purchase or subscribe for the Bonds.

Notice to prospective investors in Hong Kong

The securities may not be offered or sold in Hong Kong by means of any document other than (a) to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") and any rules made under the SFO; or (b) in other circumstances which do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong (the "C(WUMP)O") or which do not constitute an offer to the public within the meaning of the C(WUMP)O; and no advertisement, invitation or document relating to the securities may be issued or may be in the possession of any person for the purpose of issue (in each case whether in Hong Kong or elsewhere), which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong (except if permitted to do so under the laws of Hong Kong) other than with respect to securities which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" within the meaning of the SFO and any rules made thereunder.

Notice to prospective investors in Singapore

Each dealer has acknowledged that this Offering Circular has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, each dealer has represented and agreed that it has not offered or sold any Bonds or caused the Bonds to be made the subject of an invitation for subscription or purchase and will not offer or sell any Bonds or cause the Bonds to be made the subject of an invitation for subscription or purchase, and has not circulated or distributed, nor will it circulate or distribute, the Offering Circular or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Bonds, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the "**SFA**")) pursuant to Section 274 of the SFA, or (ii) to an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

Investors should note that there may be restrictions on the secondary sale of the Bonds under Section 276 of the SFA.

Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term as defined in the SFA or any provision in the SFA is a reference to that term or provision as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

Notice to prospective investors in the PRC

This Offering Circular is not intended to constitute a public offer of the Bonds, whether by way of sale or subscription, in the PRC. The Bonds are not being offered and may not be offered or sold, directly or indirectly, in the PRC to or for the benefit of, legal or natural persons of the PRC other than to QDIIs in the PRC. Pursuant to the Measures for the Administration of Overseas Securities Investment by Qualified Domestic Institutional Investors, with the exception of QDIIs in the PRC, the Bonds may, subject to the laws and regulations of the relevant jurisdictions, only be offered or sold to non-PRC natural or legal persons in any country other than the PRC.

SUMMARY OF CERTAIN MATERIAL DIFFERENCES BETWEEN TAIWAN IFRS AND IFRS

Our audited financial statements as of and for the years ended December 31, 2022, 2023, 2024 are prepared and presented in accordance with Taiwan IFRS whereas our unaudited consolidated financial statements as of and for the six months ended June 30, 2024 and 2025 are prepared and presented in accordance with the guidelines of IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC, and do not include all of the information required by Taiwan IFRS for a complete set of the annual consolidated financial statements. Taiwan IFRS differs in certain material respects from IFRS. Certain material differences between Taiwan IFRS applicable to us and IFRS are summarized below. The summary should not be taken as inclusive of all Taiwan IFRS/IFRS differences. Additionally, no attempt has been made to quantify all differences or identify all disclosure, presentation or classification differences that would affect the manner in which events and transactions are presented in the financial statements or notes thereto. Further, no attempt has been made to identify future differences between Taiwan IFRS and IFRS as a result of prescribed changes in accounting standards. Regulatory bodies that promulgate Taiwan IFRS and IFRS have significant projects ongoing that could affect future comparisons such as this one.

If we were to prepare a complete reconciliation between Taiwan IFRS and IFRS additional accounting and disclosure differences might have come to our attention.

Subject	Taiwan IFRS	IFRS
Tax on undistributed earnings	Under Taiwan IFRS, companies in the ROC are subject to 10% surtax on profits earned and retained since December 31, 1997. If the retained profits are distributed to the shareholders in the fiscal year following the year of earnings, the surtax could be avoided. If the earnings are not fully distributed to the shareholders, surtax is recorded as income tax expenses in the fiscal year when shareholders' decision on distribution is made. In addition, starting from 2018, the rate of the corporate surtax applicable to the unappropriated earnings is reduced from 10% to 5%.	Under IFRS, current and deferred tax assets and liabilities are measured at the tax rate applicable to the undistributed profits. Consequently, tax on undistributed earnings should be accrued during the period the earnings arise and adjusted to the extent of the distributions approved by the shareholders in the following year.

The information set forth above does not in any way attempt to quantify the effects of the aforementioned differences between Taiwan IFRS and IFRS and the impact of such differences would have on net income or shareholder's equity under IFRS.

INDEPENDENT AUDITORS

Our consolidated financial statements as of and for the years ended December 31, 2022, 2023 and 2024, included in this Offering Circular, have been audited by KPMG, independent auditors, as stated in their reports appearing herein, which includes an other matter paragraph stating that Wistron Corporation has prepared its parent-company-only financial statements.

With respect to the unaudited condensed interim consolidated financial statements as of June 30, 2024 and 2025 and for the six-month periods then ended included herein, KPMG, the independent auditors, have reported that they applied limited procedures in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China for a review of such information. However, their report with respect thereto, included herein, states that they did not audit and they do not express an opinion on that condensed interim consolidated financial statements. Accordingly, the degree of reliance on their report on such information should be restricted in light of the limited nature of the review procedures applied.

GENERAL INFORMATION

The Company was incorporated on May 30, 2001, as a company limited by shares under the laws of the ROC. The length of life of the Company shall be considered indefinite as there is no specific length of life under the laws of the ROC or in the Company's Articles. The Company is registered with the MOEA of the ROC and its unified business number is 12868358. The Company's Shares have been listed on the TWSE since August 19, 2003, under the stock code "3231" with ISIN "TW0003231007". The Company's registered office is located at No. 1, Zhihui Rd., Zhubei City, Hsinchu County, Taiwan, ROC and our principal executive office is located at No. 158, Xingshan Rd., Neihu District, Taipei City, Taiwan, ROC. Our telephone number at this address is +886-2-6616-9999. The Company is not a subsidiary of any entity.

The Company's business scope as provided under the article 2 of the Company's Articles are: (1) computer and peripheral equipment manufacturing, (2) wired communication mechanical equipment manufacturing, (3) wireless communication mechanical equipment manufacturing, (4) electronic components manufacturing, (5) information software services, (6) product designing, (7) international trade, (8) optical instruments manufacturing, (9) controlled telecommunications radio-frequency devices and materials manufacturing, (10) electric appliances and audiovisual electronic products manufacturing, (11) electric appliance and electronic products repair, (12) waste disposal, (13) medical devices manufacturing, (14) motor vehicles and parts manufacturing, (15) retail sale of computer software, (16) data processing services, (17) electronic information supply services, and (18) all business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Our Legal Entity Identifier is 254900DIEONKUALBFM06.

As of the date of this Offering Circular, our authorized share capital is NT$40,000,000,000, divided into 4,000,000,000 shares of capital stock with a par value of NT$10.00 per Share, out of which 200,000,000 Shares are reserved for issuance upon exercise of employee stock options. As of the date of this Offering Circular, the paid-in capital was NT$31,804,122,500, divided into 3,180,412,250 issued and outstanding Shares. No Shares are held by Company's subsidiaries. As of the date of this Offering Circular, all issued Shares are fully paid and there are no issued Shares that do not represent capital.

Company's Articles do not contain any provision that would have an effect of delaying, deferring or preventing a change in control of the Company.

We are not aware of any known trends, uncertainties, demands, commitments, or events that are reasonably likely to have a material adverse effect on our prospects for the year ended December 31, 2025.

The Bonds have been accepted for clearance and settlement by Euroclear and Clearstream. Relevant trading information is set forth below.

	ISIN	**Common Code**
Bonds	XS3202703834	320270383

Approval in-principle has been received for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any statements made, opinions expressed or reports contained in this Offering Circular.

The Company has obtained all necessary consents, approvals and authorizations in connection with the issue of the Bonds, including the approvals of the CBC and the FSC which have been duly obtained and are, and will be on the Closing Date, in full force and effect.

The issue of the Bonds was authorized by the resolutions of the Company's board of directors passed on September 10, 2025.

Except as disclosed, there has been no significant change in the Company's financial or trading position since June 30, 2025 or any material adverse change in the Company's financial position or prospects since June 30, 2025.

Except as disclosed in "Our Business – Legal Proceedings," neither the Company nor any of its subsidiaries is involved in any litigation or arbitration proceedings which may have, or have had during the period recently preceding the date of this Offering Circular, a material adverse effect on the Company's financial position, nor, so far as the Company or any of its subsidiaries is aware, are any such proceedings pending or threatened except as may be otherwise disclosed or referred to herein.

No company in which the Company has a direct or indirect holding of more than 50% of capital or issued shares holds any Shares.

Copies (and certified English translations where the documents are not in English) of the following documents may be inspected, free of charge, at the specified offices of the Issuer, so long as the Bonds remain outstanding:

- the Company's Articles of Incorporation;
- the Indenture relating to the Bonds;
- the purchase agreement relating to the Bonds;
- this Offering Circular; and
- a copy of the Company's audited consolidated financial statements as of and for the years ended December 31, 2022 and 2023 and as of and for the years ended December 31, 2023 and 2024 and the Company's unaudited consolidated financial statements as of and for the six months ended June 30, 2024 and 2025.

Trades for the Bonds on the SGX-ST will be cleared through Clearstream and Euroclear in accordance with their respective rules and operating procedures.

For so long as the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require, the Company will appoint and maintain a paying agent in Singapore, where the Bonds may be presented or surrendered for payment or redemption. In addition, in the event that any of the global bonds is exchanged for individual definitive Bonds, announcement of such exchange will be made by the Company or on its behalf through the SGX-ST. Such announcement will include all material information with respect to the delivery of the individual definitive Bonds, including details of the paying agent in Singapore. For so long as the Bonds are listed on the SGX-ST and the rules of the SGX-ST so require, the Bonds will be traded on the SGX-ST in a minimum board lot size of US$200,000.

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Stock Code:3231

WISTRON CORPORATION AND SUBSIDIARIES

Condensed Consolidated Financial Statements

With Independent Auditors' Review Report
For the Six Months Ended June 30, 2025 and 2024

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Independent Auditors' Review Report

To the Board of Directors of Wistron Corporation:

Introduction

We have reviewed the accompanying condensed consolidated balance sheets of Wistron Corporation and its subsidiaries (the "Group") as of June 30, 2025 and 2024, and the related condensed consolidated statements of comprehensive income for the three months and six months ended June 30, 2025 and 2024, as well as the changes in equity and cash flows for the six months ended June 30, 2025 and 2024, and notes to the condensed consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the condensed consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the condensed consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated financial statements do not present fairly, in all material respects, the condensed consolidated financial position of the Group as of June 30, 2025 and 2024, and of its condensed consolidated financial performance and its condensed consolidated cash flows for the six months ended June 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Tang, Chia-Chien and Huang, Ming-Hung.

KPMG

KPMG

Taipei, Taiwan (Republic of China)
August 12, 2025

WISTRON CORPORATION AND SUBSIDIARIES

Condensed Consolidated Balance Sheets

June 30, 2025, December 31 and June 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

	Assets	June 30, 2025 Amount	%	December 31, 2024 Amount	%	June 30, 2024 Amount	%
	Current assets:						
1100	Cash and cash equivalents (note 6(a))	$ 83,079,905	9	79,880,425	14	54,442,141	11
1110	Current financial assets at fair value through profit or loss (note 6(b))	3,853,733	-	4,945,045	1	6,498,456	1
1170	Note and trade receivables, net (notes 6(e) and (z))	317,333,981	36	190,401,792	32	149,446,218	31
1180	Trade receivables-related parties (notes 6(e), (z) and 7)	92,146	-	81,260	-	107,136	-
1210	Other receivables-related parties (notes 6(f) and 7)	5,233	-	2,997	-	2,809	-
1220	Current tax assets	1,178,048	-	931,843	-	892,069	-
130X	Inventories (notes 6(g) and 8)	347,968,983	39	190,697,494	32	167,791,878	34
1470	Other current assets (notes 6(f), (p) and 8)	14,199,402	2	13,270,672	2	12,784,871	3
	Total current assets	767,711,431	86	480,211,528	81	391,965,578	80
	Non-current assets:						
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	614,638	-	646,682	-	474,675	-
1517	Non-current financial assets at fair value through other comprehensive income (note 6(d))	9,068,778	1	9,103,805	1	8,580,194	2
1540	Non-current financial assets at amortized cost, net (note 6(c))	10,000	-	10,000	-	10,000	-
1550	Equity-accounted investees (note 6(h))	11,254,113	1	11,348,154	2	11,283,149	2
1600	Property, plant and equipment (notes 6(m) and 7)	64,355,526	7	57,284,319	10	49,928,538	10
1755	Right-of-use assets (notes 6(n) and 7)	15,160,099	2	11,125,327	2	12,928,498	3
1780	Intangible assets (note 6(o))	3,822,258	-	3,407,837	1	3,003,562	-
1840	Deferred tax assets	12,393,730	2	12,314,284	2	10,071,780	2
1900	Other non-current assets (notes 6(p) and 8)	5,419,256	1	4,388,762	1	4,257,299	1
	Total non-current assets	122,098,398	14	109,629,170	19	100,537,695	20
	Total assets	**$ 889,809,829**	**100**	**589,840,698**	**100**	**492,503,273**	**100**

	Liabilities and Equity	June 30, 2025 Amount	%	December 31, 2024 Amount	%	June 30, 2024 Amount	%
	Current liabilities:						
2100	Short-term loans (notes 6(q) and (af))	$ 204,974,945	23	81,707,482	14	80,730,814	17
2120	Current financial liabilities at fair value through profit or loss (note 6(b))	92,181	-	3,144	-	514	-
2130	Current contract liabilities (note 6(z))	11,638,860	1	11,783,077	2	10,802,458	2
2170	Note and trade payables	290,008,882	33	176,192,261	30	147,921,128	30
2180	Trade payables-related parties (note 7)	673,340	-	823,912	-	819,442	-
2220	Other payables-related parties (note 7)	54,097	-	55,869	-	34,049	-
2280	Current lease liabilities (notes 6(s), (af) and 7)	1,674,019	-	1,401,747	-	1,501,633	-
2321	Bonds payable, current portion (notes 6(r) and (af))	4,725,000	1	4,725,000	1	2,500,000	-
2322	Current portion of long-term loans (notes 6(q) and (af))	6,288,136	1	600,583	-	186,075	-
2365	Current refund liability (note 6(z))	31,034,891	3	23,653,691	4	16,942,467	4
2399	Other current liabilities (notes 6(q), (w) and (ab))	72,067,764	8	48,640,448	8	52,831,062	11
	Total current liabilities	623,232,115	70	349,587,214	59	314,269,642	64
	Non-current liabilities:						
2500	Non-current financial liabilities at fair value through profit or loss (notes 6(b) and (r))	52,773	-	97,728	-	-	-
2530	Bonds payable (notes 6(r) and (af))	20,640,192	3	20,503,745	3	6,944,535	2
2540	Long-term loans (notes 6(q) and (af))	26,518,096	3	21,988,765	4	20,134,003	4
2570	Deferred tax liabilities	2,938,942	-	2,959,316	1	2,257,850	-
2580	Non-current lease liabilities (notes 6(s), (af) and 7)	10,595,211	1	7,003,024	1	8,522,047	2
2600	Other non-current liabilities (notes 6(q) and (af))	635,651	-	915,596	-	1,453,559	-
	Total non-current liabilities	61,380,865	7	53,468,174	9	39,311,994	8
	Total liabilities	684,612,980	77	403,055,388	68	353,581,636	72
	Equity attributable to owners of parent (notes 6(d), (h), (j), (r), (w) and (x)):						
3110	Ordinary shares	31,444,351	4	28,963,651	5	28,968,371	6
3200	Capital surplus	73,518,989	8	48,630,721	8	38,394,184	8
3300	Retained earnings	51,312,612	6	50,581,390	9	41,007,444	8
3400	Other equity	(6,683,649)	(1)	4,689,050	1	3,540,191	1
3500	Treasury shares	(508)	-	(77,356)	-	(708,151)	-
	Total equity attributable to owners of parent	149,591,795	17	132,787,456	23	111,202,039	23
36XX	**Non-controlling interests (notes 6(l) and (w))**	55,605,054	6	53,997,854	9	27,719,598	5
	Total equity	205,196,849	23	186,785,310	32	138,921,637	28
	Total liabilities and equity	**$ 889,809,829**	**100**	**589,840,698**	**100**	**492,503,273**	**100**

See accompanying notes to condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statement of Comprehensive Income

For the three months and six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		For the three months ended June 30				For the six months ended June 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Net revenues (notes 6(z) and 7)**	$ 551,291,451	100	240,206,609	100	897,776,520	100	479,531,755	100
5000	**Cost of sales (notes 6(g), (m), (n), (s), (u), (x), (ab), 7 and 12)**	526,837,963	96	220,123,505	92	846,267,473	94	442,218,689	92
5900	**Gross profit**	24,453,488	4	20,083,104	8	51,509,047	6	37,313,066	8
	Operating expenses (notes 6(e), (f), (m), (n), (s), (u), (x), (ab), 7 and 12):								
6100	Selling	3,692,313	1	2,944,321	1	7,051,837	1	5,698,253	1
6200	Administrative	2,188,796	-	1,796,724	1	4,393,667	-	3,367,542	1
6300	Research and development	7,785,035	1	6,689,621	3	14,126,256	2	12,535,413	3
	Total operating expenses	13,666,144	2	11,430,666	5	25,571,760	3	21,601,208	5
6900	**Operating income**	10,787,344	2	8,652,438	3	25,937,287	3	15,711,858	3
7000	**Non-operating income and expenses (notes 6(h), (k), (n), (r), (s), (t), (aa) and 7):**								
7100	Interest income	714,746	-	648,596	1	1,414,556	-	1,553,704	1
7010	Other income	144,233	-	126,475	-	246,512	-	248,306	-
7020	Other gains and losses	9,394,141	2	1,439,379	1	10,382,326	1	3,368,016	1
7050	Finance costs	(2,984,264)	(1)	(2,006,475)	(1)	(5,274,702)	-	(4,101,889)	(1)
7060	Shares of associates and joint ventures accounted for equity method	87,115	-	264,799	-	244,162	-	352,506	-
	Total non-operating income and expenses	7,355,971	1	472,774	1	7,012,854	1	1,420,643	1
7900	**Profit before tax**	18,143,315	3	9,125,212	4	32,950,141	4	17,132,501	4
7950	**Less: income tax expenses (note 6(v))**	4,405,771	1	2,051,912	1	8,043,469	1	3,851,355	1
8200	**Net profit**	13,737,544	2	7,073,300	3	24,906,672	3	13,281,146	3
8300	**Other comprehensive income (notes 6(h), (v) and (w))**								
8310	**Components of other comprehensive income (loss) that will not be reclassified to profit or loss:**								
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(360,805)	-	(107,694)	-	(1,123,435)	-	173,913	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(54,795)	-	(40,173)	-	(78,103)	-	(37,205)	-
		(306,010)	-	(67,521)	-	(1,045,332)	-	211,118	-
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss:**								
8361	Exchange differences on translation of foreign financial statements	(15,800,366)	(2)	1,364,539	1	(13,649,691)	(2)	5,941,257	1
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(71,175)	-	(46,083)	-	(40,094)	-	205,828	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
		(15,871,541)	(2)	1,318,456	1	(13,689,785)	(2)	6,147,085	1
	Total other comprehensive income, net of tax	(16,177,551)	(2)	1,250,935	1	(14,735,117)	(2)	6,358,203	1
8500	**Total comprehensive income**	**$ (2,440,007)**	**-**	**8,324,235**	**4**	**10,171,555**	**1**	**19,639,349**	**4**
	Net profit attributable to (notes 6(l) and (w)):								
8610	Owners of the parent	$ 6,503,888	1	4,412,186	2	11,835,345	1	7,935,726	2
8620	Non-controlling interests	7,233,656	1	2,661,114	1	13,071,327	2	5,345,420	1
		$ 13,737,544	**2**	**7,073,300**	**3**	**24,906,672**	**3**	**13,281,146**	**3**
	Comprehensive income attributable to (notes 6(l) and (w)):								
8710	Owners of the parent	$ (5,890,457)	(1)	5,498,466	2	347,386	-	13,219,422	3
8720	Non-controlling interests	3,450,450	1	2,825,769	2	9,824,169	1	6,419,927	1
		$ (2,440,007)	**-**	**8,324,235**	**4**	**10,171,555**	**1**	**19,639,349**	**4**
	Earnings per share (in dollars) (note 6(y))								
9750	**Basic earnings per share**	**$ 2.20**		**1.55**		**4.06**		**2.79**	
9850	**Diluted earnings per share**	**$ 2.19**		**1.53**		**4.01**		**2.75**	

See accompanying notes to condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statement of Changes in Equity

For the six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent													
			Retainedearnings				Other equity							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Deferred compensation arising from issuance of restricted shares	Total	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2024	$ 28,997,661	37,389,984	12,166,254	2,268,695	26,245,854	40,680,803	(1,481,015)	(353,801)	(99,732)	(1,934,548)	(909,789)	104,224,111	24,539,061	128,763,172
Net profit	-	-	-	-	7,935,726	7,935,726	-	-	-	-	-	7,935,726	5,345,420	13,281,146
Other comprehensive income	-	-	-	-	-	-	5,025,728	257,968	-	5,283,696	-	5,283,696	1,074,507	6,358,203
Total comprehensive income	-	-	-	-	7,935,726	7,935,726	5,025,728	257,968	-	5,283,696	-	13,219,422	6,419,927	19,639,349
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,172,410	-	(1,172,410)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(433,879)	433,879	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,461,546)	(7,461,546)	-	-	-	-	-	(7,461,546)	-	(7,461,546)
Changes in equity of associates and joint ventures accounted for using equity method	-	143,907	-	-	-	-	-	-	-	-	-	143,907	-	143,907
Treasury shares transferred to employees	-	(4,711)	-	-	-	-	-	-	-	-	201,638	196,927	-	196,927
Changes in ownership interests in subsidiaries	-	219,160	-	-	-	-	-	-	-	-	-	219,160	-	219,160
Disposal of part of the equity of the subsidiary	-	571,785	-	-	-	-	(2,754)	-	-	(2,754)	-	569,031	-	569,031
Share-based payment transactions	(29,290)	29,213	-	-	-	-	-	-	46,258	46,258	-	46,181	-	46,181
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(147,539)	(147,539)	-	147,539	-	147,539	-	-	-	-
Others	-	44,846	-	-	-	-	-	-	-	-	-	44,846	-	44,846
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(3,239,390)	(3,239,390)
Balance at June 30, 2024	**$ 28,968,371**	**38,394,184**	**13,338,664**	**1,834,816**	**25,833,964**	**41,007,444**	**3,541,959**	**51,706**	**(53,474)**	**3,540,191**	**(708,151)**	**111,202,039**	**27,719,598**	**138,921,637**
Balance at January 1, 2025	$ 28,963,651	48,630,721	13,338,664	1,834,816	35,407,910	50,581,390	4,523,847	172,495	(7,292)	4,689,050	(77,356)	132,787,456	53,997,854	186,785,310
Net profit	-	-	-	-	11,835,345	11,835,345	-	-	-	-	-	11,835,345	13,071,327	24,906,672
Other comprehensive income	-	-	-	-	-	-	(10,527,034)	(960,925)	-	(11,487,959)	-	(11,487,959)	(3,247,158)	(14,735,117)
Total comprehensive income	-	-	-	-	11,835,345	11,835,345	(10,527,034)	(960,925)	-	(11,487,959)	-	347,386	9,824,169	10,171,555
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,736,213	-	(1,736,213)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(1,834,816)	1,834,816	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(10,996,666)	(10,996,666)	-	-	-	-	-	(10,996,666)	-	(10,996,666)
Cash subscription	2,500,000	24,625,075	-	-	-	-	-	-	-	-	-	27,125,075	-	27,125,075
Changes in equity of associates and joint ventures accounted for using equity method	-	55,324	-	-	572	572	-	-	-	-	-	55,896	-	55,896
Treasury shares transferred to employees	-	(1,704)	-	-	-	-	-	-	-	-	76,848	75,144	-	75,144
Changes in ownership interests in subsidiaries	-	1,090	-	-	(61)	(61)	-	-	-	-	-	1,029	-	1,029
Share-based payment transactions	(19,300)	188,985	-	-	-	-	-	-	7,292	7,292	-	176,977	-	176,977
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(107,968)	(107,968)	-	107,968	-	107,968	-	-	-	-
Others	-	19,498	-	-	-	-	-	-	-	-	-	19,498	-	19,498
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(8,216,969)	(8,216,969)
Balance at June 30, 2025	**$ 31,444,351**	**73,518,989**	**15,074,877**	**-**	**36,237,735**	**51,312,612**	**(6,003,187)**	**(680,462)**	**-**	**(6,683,649)**	**(508)**	**149,591,795**	**55,605,054**	**205,196,849**

See accompanying notes to condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statement of Cash Flows

For the six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30	
	2025	**2024**
Cash flows generated from operating activities:		
Profit before tax	$ 32,950,141	17,132,501
Adjustments:		
Adjustments to reconcile profit		
Depreciation expense	5,586,779	5,334,277
Amortization expense	266,025	237,457
Expected credit loss (gain on reversal)	5,973	(14,980)
Net gains on financial assets or liabilities at fair value through profit or loss	(80,923)	(373,774)
Interest expenses	5,274,702	4,101,889
Interest income	(1,414,556)	(1,553,704)
Dividend income	(52,298)	(17,084)
Compensation cost arising from share-based payments	178,598	47,680
Shares of profit of associates and joint ventures accounted for using equity method	(244,162)	(352,506)
Losses (gains) on disposal of property, plant and equipment	44,963	(486,125)
Property, plant and equipment reclassified from expenses	(13,763)	(47,567)
Other non-current assets reclassified as expenses	435,916	67,334
Losses on disposal of investments	16,331	145,887
Impairment loss on assets	-	567,318
Other investment losses	1,675	131,130
Lease modification gains	(6,720)	(95,810)
Government grant income	(4,186)	(3,629)
Amortization of bank arrangement fees	6,370	6,333
Total adjustments to reconcile profit	10,000,724	7,694,126
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in note and trade receivables	(135,740,470)	(28,603,776)
Increase in trade receivables-related parties	(12,245)	(3,270)
Decrease (increase) in other receivables-related parties	(2,245)	1,952
Increase in inventories	(171,939,186)	(42,733,968)
Decrease (increase) in other current assets	(5,957,701)	580,156
Total changes in operating assets	(313,651,847)	(70,758,906)
Changes in operating liabilities:		
Increase (decrease) in current contract liabilities	(144,217)	1,205,731
Increase in note and trade payables	124,229,469	43,667,051
Decrease in trade payables-related parties	(86,321)	(165,282)
Decrease in other payables-related parties	(701)	(1,960)
Increase in current refund liability	7,381,200	4,599,332
Increase in other current liabilities	10,988,069	3,145,132
Decrease in other non-current liabilities	(114,172)	(28,242)
Total changes in operating liabilities	142,253,327	52,421,762
Net changes in operating assets and liabilities	(171,398,520)	(18,337,144)
Total adjustments	(161,397,796)	(10,643,018)
Cash generated from (used in) operations	(128,447,655)	6,489,483
Interest received	2,048,957	1,568,331
Dividends received	97,077	122,289
Interest paid	(4,928,632)	(4,422,793)
Income taxes paid	(6,868,072)	(2,196,858)
Net cash generated from (used in) operating activities	(138,098,325)	1,560,452

See accompanying notes to condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statement of Cash Flows (continued)

For the six months ended June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	For the six months ended June 30	
	2025	**2024**
Cash flows used in investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(1,169,572)	(699,314)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6,809	208,018
Return of financial assets at fair value through other comprehensive income	11,155	20,540
Acquisition of financial assets at fair value through profit or loss	(18,523,939)	(9,848,832)
Proceeds from disposal of financial assets at fair value through profit or loss	20,054,495	7,550,421
Acquisition of equity-accounted investees	(10,000)	(30,000)
Proceeds from disposal of equity-accounted investees	148,175	4,885
Proceeds from liquidation of equity-accounted investees	-	5,639
Net cash flow from acquisition of subsidiaries	-	503,666
Proceeds from disposal of subsidiaries	1,058,167	2,680,273
Acquisition of property, plant and equipment	(13,980,059)	(5,438,157)
Proceeds from disposal of property, plant and equipment	111,954	418,718
Proceeds from disposal of right-of-use assets	-	219,644
Increase in refundable deposits	(241,888)	(1,308,761)
Decrease in refundable deposits	345,653	1,400,087
Acquisition of intangible assets	(651,082)	(590,509)
Proceeds from disposal of intangible assets	2,422	509
Increase in other financial assets	(366,760)	(146,970)
Decrease in other financial assets	2,975,926	-
Increase in other non-current assets	(2,466,949)	(1,440,931)
Decrease in other non-current assets	75,969	32,934
Net cash flows used in investing activities	(12,619,524)	(6,458,140)
Cash flows generated from (used in) financing activities:		
Increase in short-term loans	577,613,289	342,694,932
Repayments of short-term loans	(439,069,513)	(361,984,055)
Increase in long-term loans	18,955,908	23,655,582
Repayments of long-term loans	(8,190,913)	(25,114,779)
Increase in guarantee deposits received	311,069	654,784
Decrease in guarantee deposits received	(691,391)	(1,051,902)
Repayments of lease liabilities	(1,247,654)	(1,082,802)
Cash dividends paid	(10,996,666)	-
Cash subscription	27,125,075	-
Treasury shares transferred to employees	75,144	196,927
Disposal of ownership interests in subsidiaries (without losing control)	-	642,722
Increase in non-controlling interests	15,600	4,004
Decrease in non-controlling interests	(1,600)	(1,740)
Others	19,498	44,846
Net cash flows generated from (used in) financing activities	163,917,846	(21,341,481)
Effect of exchange rate changes on cash and cash equivalents	(10,000,517)	4,640,399
Net increase (decrease) in cash and cash equivalents	3,199,480	(21,598,770)
Cash and cash equivalents, beginning of the period	79,880,425	76,040,911
Cash and cash equivalents, ending of the period	**$ 83,079,905**	**54,442,141**
Components of cash and cash equivalents, beginning of the period:		
Cash and cash equivalents reported in the condensed consolidated balance sheets	$ 79,880,425	75,231,756
Non-current assets or disposal groups classified as held for sale	-	809,155
Cash and cash equivalents, beginning of the period	**$ 79,880,425**	**76,040,911**

See accompanying notes to condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars Except for Earnings Per Share Information and Unless Otherwise Specified)

(1) Company history

Wistron Corporation (the "Company") was incorporated on May 30, 2001, as a company limited by shares under the laws of the Republic of China (ROC). In pursuant to a restructuring plan of Acer Inc. (AI) to improve its business performance and competitiveness, the Company was formed to acquire the net assets spun off from AI's DMS (Design, Manufacturing, and Service products) business.

The Company and its subsidiaries (hereinafter, jointly referred to as the "Group"), are currently engaged in the research, development, design, manufacturing, testing and sales of the following products and semi-finished products, and their peripheral equipment, parts and components:

(i) desktop computers, notebook computers, motherboards, servers, system platforms, high-speed and multi-function multiple-CPU computer systems, multi-media computers, network computers, consumer-type computers and special computers, micro-processors, CD-ROMs, PDAs, panel PCs, pocket computers and interface cards;

(ii) video and internet telephones, video conferencing equipment and telecommunication equipment;

(iii) digital satellite TV receivers, set-top boxes, digital video decoders and multi-media appliance products;

(iv) digital cameras, CD-ROM drives and DVD-ROM drives;

(v) wireless receiver products (mobile phones, wireless LAN cards, and Bluetooth communication modules);

(vi) LCD TVs and other electronic audio & visual products;

(vii) design and merchandising of computer software and programs;

(viii) import and export trade relevant to the business of this company;

(ix) maintenance and cleaning of electronics products;

(x) recycling of electronic waste;

(xi) in vitro diagnostic device, therapeutic equipment, intelligent assistive device, diagnostic x-ray unit, physiological signal diagnostic device and medical data system;

(xii) manufacturing, processing and selling of electronic products for automobile.

(Continued)

(2) Approval date and procedures of the condensed consolidated financial statements:

The condensed consolidated financial statements for the six months ended June 30, 2025 and 2024 were authorized for issuance by the Board of Directors on August 12, 2025.

(3) New standards, amendments and interpretations adopted:

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its condensed consolidated financial statements, from January 1, 2025:

- Amendments to IAS21 "Lack of Exchangeability"

(b) The impact of IFRS Accounting Standards endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its condensed consolidated financial statements:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

(c) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

(Continued)

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its condensed consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 19 "Subsidiaries without Public Accountability: Disclosures"

(4) Summary of material accounting policies

Except the accounting policies mentioned below, the material accounting policies adopted in the condensed consolidated financial statements are the same as those in the condensed consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to Note 4 of the condensed consolidated financial statements for the year ended December 31, 2024.

(a) Statement of compliance

These condensed consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS Accounting Standards endorsed by the FSC) for a complete set of the annual consolidated financial statements.

(b) Basis of consolidation

(i) List of subsidiaries in the condensed consolidated financial statements

1) Subsidiaries which are engaged in research, design, testing, manufacturing and sales of computers, servers, multi-media appliance products, automobile parts, telecommunication products, network systems, medical devices and aerospace:

		Shareholding			
Investor	Name of subsidiary	June 30, 2025	December 31, 2024	June 30, 2024	Notes
the Company	International Standards Laboratory Corp. ("ISL", Taiwan)	100.00	100.00	100.00	
the Company	Wistron Mexico, S.A. de C.V. ("WMX", Mexico)	100.00	100.00	100.00	
the Company	Wistron Technology (Malaysia) Sdn. Bhd. ("WMMY", Malaysia)	100.00	100.00	100.00	
the Company	Wistron InfoComm (Czech), s.r.o. ("WCCZ", Czech Republic)	100.00	100.00	100.00	
the Company	Wistron Technology Service (America) Corporation ("WTS", U.S.A.)	100.00	100.00	100.00	
the Company	Wistron InfoComm (Vietnam) Co., Ltd ("WVN", Vietnam)	100.00	100.00	100.00	
the Company	WisLab EMS Corporation ("WisLab", U.S.A.)	100.00	100.00	100.00	(Note 1)
the Company	Wistron Technology (Vietnam) Co., Ltd. ("WTVN", Vietnam)	100.00	100.00	100.00	
the Company	Wistron InfoComm (USA) Corporation ("WUS", U.S.A.)	100.00	-	-	(Note 2)
the Company/WLB/WCL	Wiwynn Corporation ("WYHQ", Taiwan)	40.13	40.13	42.66	(Note 3)
WAKS	Wistron Automotive Electronics (Kunshan) Co., Ltd ("WAEK", China)	100.00	100.00	100.00	(Note 4)
Cowin/AIIH	Wistron InfoComm (Zhongshan) Corporation ("WZS", China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm (Kunshan) Co., Ltd. ("WAKS", China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm (Taizhou) Co., Ltd. ("WTZ", China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm (CHONGQING) Co., Ltd. ("WCQ", China)	100.00	100.00	100.00	
Win Smart	Wistron InfoComm Technology Service (Kunshan) Co., Ltd. ("WRKS", China)	100.00	100.00	100.00	

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Investor	Name of subsidiary	Shareholding			Notes
		June 30, 2025	December 31, 2024	June 30, 2024	
WSC	Wistron InfoComm (Chengdu) Co., Ltd. (“WCD”, China)	100.00	100.00	100.00	
AIIH	Wistron Optronics (Kunshan) Co., Ltd. (“WOOK”, China)	100.00	100.00	100.00	
WVS	Wistron InfoComm Technology (Zhongshan) Co., Ltd. (“WTZS”, China)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Japan, Inc. (“WYJP”, Japan)	100.00	100.00	100.00	
WYHQ	Wiwynn International Corporation (“WYUS”, U.S.A.)	100.00	100.00	100.00	
WYHQ	Wiwynn Korea Ltd. (“WYKR”, South Korea)	100.00	100.00	100.00	
WYHQ	Wiwynn Mexico, S.A. de C.V. (“WYMX”, Mexico)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Malaysia Sdn. Bhd. (“WYMY”, Malaysia)	100.00	100.00	100.00	
WYHK	Wiwynn Technology Service Kunshan, Ltd. (“WYKS”, China)	100.00	100.00	100.00	
WMH/WLB/WCL	Wistron Medical Technology Corporation (“WMT”, Taiwan)	93.45	93.13	92.81	(Note 5)
WMT	B-Temia Asia Pte Ltd. (“BTA”, Singapore)	100.00	100.00	100.00	
WMT	Wistron Medical Tech (Chongqing) Co., Ltd. (“WMCQ”, China)	100.00	100.00	100.00	
BTA	Wistron Medical Technology Japan K.K. (“WMJP”, Japan)	100.00	100.00	100.00	
the Company/WLB/WCL	WiBASE Industrial Solutions (“WIS”, Taiwan)	100.00	100.00	100.00	
WSC	Wistron InfoComm Computer (Chengdu) Co., Ltd (“WCCD”, China)	100.00	100.00	100.00	
BTA	Wistron Medical Technology Malaysia Sdn. Bhd. (“WMKL”, Malaysia)	60.00	60.00	60.00	
WCL	Kaohsiung Opto-Electronics Inc. (“KOE”, Taiwan)	100.00	100.00	100.00	
WMMY/WSSG	Wistron Automotive Electronics (India) Private Limited (“WAEI”, India)	-	100.00	100.00	(Note 6)
WGEH	AiSails Power Inc. (“AIS”, Taiwan)	87.42	86.67	86.67	(Note 7)
WLB/WCL	GEOSAT Aerospace & Technology Inc. (“GEOSAT”, Taiwan)	45.18	45.18	45.18	(Note 8)
WYHQ	Wiwynn Smart Manufacturing Corporation (“WYMTN”, Taiwan)	100.00	-	-	(Note 9)
WYHQ	Wiwynn Technology Corporation (“WYMUS”, U.S.A.)	100.00	-	-	(Note 9)
WMH	B-Temia Inc. (“BTI”, Canada)	100.00	33.61	33.61	(Note 10)

2) Subsidiaries which are engaged in sale and maintenance of computer products and related parts and components, data storage equipment, and digital monitoring systems:

Investor	Name of subsidiary	Shareholding			Notes
		June 30, 2025	December 31, 2024	June 30, 2024	
the Company	SMS InfoComm Corporation (“WTX”, U.S.A.)	100.00	100.00	100.00	
the Company	Anwith Technology Corporation (“WCHQ”, Taiwan)	100.00	100.00	100.00	
the Company	SMS InfoComm (Singapore) Pte. Ltd. (“WSSG”, Singapore)	100.00	100.00	100.00	
the Company	Service Management Solutions Mexico SA de C.V. (“WSMX”, Mexico)	100.00	100.00	100.00	
the Company	Wistron InfoComm (Philippines) Corporation (“WSPH”, Philippines)	100.00	100.00	100.00	
the Company	SMS InfoComm Global Service (CQ) (“WSCQ”, China)	100.00	100.00	100.00	
the Company/AIIH	SMS InfoComm Technology Services and Management Solutions Ltd. (“WBR”, Brazil)	100.00	100.00	100.00	
the Company/WCL	SMS InfoComm Technology Services Limited Company (“WTR”, Turkey)	100.00	100.00	100.00	
WLLC	Wistron InfoComm Technology (America) Corporation (“WITX”, U.S.A.)	100.00	100.00	100.00	
WLLC	Wistron InfoComm Technology (Texas) Corporation (“WITT”, U.S.A.)	100.00	100.00	100.00	
Win Smart	Wistron Service (Kunshan) Corp. (“WSKS”, China)	100.00	100.00	100.00	
Win Smart	Wistron Hong Kong Limited (“WHK”, Hong Kong)	100.00	100.00	100.00	
Win Smart	SMS (Kunshan) Co., Ltd. (“WMKS”, China)	100.00	100.00	100.00	
AIIH	Wistron K.K. (“WJP”, Japan)	100.00	100.00	100.00	
WSSG/WHK	ICT Service Management Solutions (India) Private Limited (“WIN”, India)	100.00	100.00	100.00	
the Company	SMS InfoComm (Czech) s.r.o. (“WSCZ”, Czech Republic)	100.00	100.00	100.00	
WAKS	Wistron Green Recycling Technology (Kunshan) Co., Ltd. (“WTKS”, China)	100.00	100.00	100.00	

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Investor	Name of subsidiary	Shareholding			Notes
		June 30, 2025	December 31, 2024	June 30, 2024	

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

3) Subsidiary which is engaged in software research, development, design, trading and consultation:

Investor	Name of subsidiary	Shareholding June 30, 2025	Shareholding December 31, 2024	Shareholding June 30, 2024	Notes
AIIH	Wistron InfoComm (Shanghai) Corporation (“WSH”, China)	100.00	100.00	100.00	

4) Subsidiaries engaged in recycling of electronic products:

Investor	Name of subsidiary	Shareholding June 30, 2025	Shareholding December 31, 2024	Shareholding June 30, 2024	Notes
the Company	Wistron GreenTech (Texas) Corporation (“WGTX”, U.S.A.)	100.00	100.00	100.00	
WCHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	100.00	100.00	100.00	

5) Subsidiaries which engaged in internet platform development, providing and selling application services and consultation:

Investor	Name of subsidiary	Shareholding June 30, 2025	Shareholding December 31, 2024	Shareholding June 30, 2024	Notes
WLB/WDH	WIEDU CORPORATION (“WETW”, Taiwan)	67.19	67.19	72.31	(Note 11)
WIN	Smartiply India Private Limited (“STI”, India)	99.99	99.99	99.99	
the Company/ WDH/WCL/WLB	WiAdvance Technology Corporation (“WIA”, Taiwan)	67.99	67.99	68.46	(Note 12)
WCL	Abilliant Corporation (“WAC”, Taiwan)	-	-	100.00	(Note 13)
WDH	Abilliant Corporation (“WAC”, Taiwan)	100.00	100.00	-	(Note 13)
WIA	Wintellgent Technology Corporation (“WIT”, Taiwan)	100.00	-	-	(Note 9)

6) Investment and holding companies:

Investor	Name of subsidiary	Shareholding June 30, 2025	Shareholding December 31, 2024	Shareholding June 30, 2024	Notes
the Company	Cowin Worldwide Corporation (“Cowin”, British Virgin Islands)	100.00	100.00	100.00	
the Company	Wise Cap Limited Company (“WCL”, Taiwan)	100.00	100.00	100.00	
the Company	Win Smart Co., Ltd. (“Win Smart”, British Virgin Islands)	100.00	100.00	100.00	
the Company	Wistron LLC (“WLLC”, U.S.A.)	100.00	100.00	100.00	
the Company	WisVision Corporation (“WVS”, British Virgin Islands)	100.00	100.00	100.00	
the Company	WiseCap (Hong Kong) Limited (“WCHK”, Hong Kong)	100.00	100.00	100.00	
WCL	LE BEN Investment Ltd (“WLB”, Taiwan)	100.00	100.00	100.00	
Win Smart	Wistron Hong Kong Holding Limited (“WHHK”, Hong Kong)	100.00	100.00	100.00	
WHHK	Wistron Investment (Sichuan) Co., Ltd. (“WSC”, China)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Hong Kong Limited (“WYHK”, Hong Kong)	100.00	100.00	100.00	
the Company	Wistron Medical Tech Holding Company (“WMH”, Taiwan)	100.00	100.00	100.00	
the Company	Wistron Digital Technology Holding Company (“WDH”, Taiwan)	100.00	100.00	100.00	
the Company	AII Holding Corporation (“AIIH”, British Virgin Islands)	100.00	100.00	100.00	
the Company	Wistron Green Energy Holding Company (“WGEH”, Taiwan)	100.00	100.00	100.00	
the Company/WMMY	Heracles Enterprises Limited (“HCL”, British Virgin Islands)	100.00	100.00	100.00	
HCL	Wistron Investment (Malaysia) Sdn. Bhd. (“WIMY”, Malaysia)	100.00	100.00	100.00	(Note 14)
the Company	Wistron Ventures Corporation (“WVC”, Taiwan)	100.00	-	-	(Note 2)

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

7) Lease companies:

Investor	Name of subsidiary	Shareholding			Notes
		June 30, 2025	December 31, 2024	June 30, 2024	
the Company	Wistron InfoComm Mexico S.A. de C.V. (“WIMX”, Mexico)	100.00	100.00	100.00	
the Company	WiSuccess Asset Management Corporation (“WCA”, Taiwan)	100.00	100.00	100.00	
WYHQ	Wiwynn Technology Service Mexico SA De CV (“WYSMX”, Mexico)	100.00	100.00	100.00	
the Company	Wistron Property (Vietnam) Co., Ltd. (“WPVN”, Vietnam)	100.00	-	-	(Note 2)

(Note 1): WisLab originally named “Alpha EMS Corporation” was renamed to “WisLab EMS Corporation”.

(Note 2): The capital was injected in the 2nd quarter of 2025.

(Note 3): WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the 3rd quarter of 2024, resulting in a decrease in the percentage of shares held by the Group in WYHQ to 40.13%, which had no impact on the control over the subsidiary.
WYHQ, a subsidiary of the Group, is a publicly listed company, where the Group is the first major shareholder, with voting rights accounted for nearly half of the total shares present. The remaining shares are dispersed and there is no collective decision-making agreement. The Group determines that it has control over WYHQ.

(Note 4): WAEK originally named “XTRONICS (Kunshan) Electronics Technology Co., Ltd.” was renamed to “Wistron Automotive Electronics (Kunshan) Co., Ltd.”.

(Note 5): WLB, a subsidiary of the Group, repurchased WMT’s shares from its employees from the 3rd quarter of 2024 to the 1st quarter of 2025, resulting in an increase in the percentage of shares held by the Group in WMT to 93.45%.

(Note 6): The subsidiary remitted the earnings in the 1st quarter of 2025. The liquidation process was still in progress.

(Note 7): WGEH, a subsidiary of the Group, purchased newly issued shares of AIS at a percentage different from its existing ownership percentage in the 1st quarter of 2025, resulting in an increase in the percentage of shares held by the Group in AIS to 87.42%.

(Note 8): The Group is the first major shareholder and has a de facto control over its main operating policies, resulting in GEOSAT to become a subsidiary of the Group.

(Note 9): The capital was injected in the 1st quarter of 2025.

(Note 10): WMH, a subsidiary of the Group, acquired 66.39% shares of BTI in the 2nd quarter of 2025, resulting in BTI to become a subsidiary of the Group.

(Note 11): WLB, a subsidiary of the Group, repurchased WETW’s shares from its employees in the 3rd quarter of 2024. However, WETW increased its capital by issuing new shares in the 4th quarter of 2024 to attract external strategic investors, resulting in a change in the percentage of shares held by the Group in WETW to 67.19%.

(Note 12): The employees of WIA, a subsidiary of the Group, exercised their employee stock options in the 3rd quarter of 2024, resulting in a decrease in the percentage of shares held by the Group in AGI to 67.99%.

(Note 13): WCL, a subsidiary of the Group, transferred 100% shareholding of WAC to WDH in the 4th quarter of 2024.

(Note 14): WIMY originally named “Formosa Prosonic Technology Sdn. Bhd. “, was renamed to “Wistron Investment (Malaysia) Sdn. Bhd. “.

(ii) Subsidiaries excluded from consolidated: None.

(c) Employee benefits

The pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(Continued)

(d) Income Taxes

The income tax expenses have been prepared and disclosed in accordance with International Financial Reporting Standards 34 "Interim Financial Reporting".

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management's best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period.

The temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled and recognized directly in equity or other comprehensive income as tax expense.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the condensed consolidated financial statements in conformity with the Regulations and IFRS Accounting Standards (in accordance with IAS 34 "Interim Financial Reporting" and endorsed by the FSC) requires the management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Significant accounting estimates and assumptions made by the management may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The Group has considered the economic implications of climate change on critical accounting estimates and will continue evaluating the impact on its financial position and financial performance.

The preparation of the condensed consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2024.

(6) Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim condensed consolidated financial statements for the current period and the 2024 consolidated financial statements. Please refer to Note 6 of the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand	$ 15,305	16,158	46,666
Demand and check deposits	51,995,699	48,856,638	38,403,530
Time deposits	31,068,901	31,007,629	15,991,945
Cash and cash equivalents in condensed consolidated statement of cash flows	**$ 83,079,905**	**79,880,425**	**54,442,141**

(Continued)

(b) Financial assets and liabilities at fair value through profit or loss

(i) Current financial assets at fair value through profit or loss:

	June 30, 2025	December 31, 2024	June 30, 2024
Mandatorily measured at fair value through profit or loss:			
Foreign currency forward contracts	$ 112,898	86	2,648
Foreign currency swap contracts	1,802	-	-
Money market funds	3,739,033	4,544,845	4,084,984
Structured deposits	-	400,114	1,827,935
Listed companies	-	-	582,889
Total	**$ 3,853,733**	**4,945,045**	**6,498,456**

(ii) Current financial liabilities at fair value through profit or loss:

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities held-for-trading:			
Foreign currency forward contracts	$ 91,551	3,144	514
Foreign currency swap contracts	630	-	-
Total	**$ 92,181**	**3,144**	**514**

The Group used derivative financial instruments to hedge the certain foreign exchange risk the Group was exposed to, arising from its operating, financing and investing activities. As of June 30, 2025, December 31 and June 30, 2024, derivative financial instruments not qualified for hedge accounting were as follows:

1) Foreign currency forward contracts:

June 30, 2025

Amount (in thousands)	Currency	Expiration
USD 35,000	USD Put / TWD Call	2025/7/3~2025/7/9
USD 614,000	TWD Put / USD Call	2025/7/2~2025/7/22

December 31, 2024

Amount (in thousands)	Currency	Expiration
USD 51,000	USD Put / TWD Call	2025/1/3~2025/1/10

(Continued)

June 30, 2024		
Amount (in thousands)	Currency	Expiration
USD 37,000	USD Put / TWD Call	2024/7/3~2024/7/31
USD 19,000	TWD Put / USD Call	2024/7/5~2024/7/9

2) Foreign currency swap contracts:

June 30, 2025		
Amount (in thousands)	Currency	Expiration
USD 10,000	USD Put / CNY Call	2025/12/5
USD 10,000	CNY Put / USD Call	2025/12/8
USD 3,000	VND Put / USD Call	2025/7/21

(iii) Non-current financial assets at fair value through profit or loss:

	June 30, 2025	December 31, 2024	June 30, 2024
Mandatorily measured at fair value through profit or loss:			
Simple Agreement for Future Equity (SAFE)	$ 67,240	79,258	4,050
Stock warrants	182,535	-	-
Private preferred shares	203,244	227,582	250,624
Private funds	161,619	339,842	155,894
Convertible bonds	-	-	64,107
	$ 614,638	**646,682**	**474,675**

Please refer to Note 6(aa) for the measurement of fair value recognized in profit or loss.

(iv) Non-current financial liabilities at fair value through profit or loss:

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities designated at fair value through profit or loss:			
Convertible bonds with embedded derivative instrument	**$ 52,773**	**97,728**	**-**

Please refer to Note 6(aa) for the measurement of fair value recognized in profit or loss.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(c) Non-current financial asset at amortized cost

	June 30, 2025	December 31, 2024	June 30, 2024
Bonds	**$ 10,000**	**10,000**	**10,000**

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

In October 2023, the Group acquired a 10-year unsecured subordinated corporate bond issued by Shin Kong Life Insurance, with an amount and an effective rate of $10,000 and 4.00%, respectively.

The aforementioned financial asset was not pledged as collateral.

(d) Non-current financial asset at fair value through other comprehensive income

	June 30, 2025	December 31, 2024	June 30, 2024
Equity investments at fair value through other comprehensive income:			
Listed companies	$ 3,655,468	4,354,709	4,265,544
Unlisted companies	2,319,131	1,547,867	1,123,777
Unlisted funds	3,094,179	3,201,229	3,190,873
Total	**$ 9,068,778**	**9,103,805**	**8,580,194**

(i) The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

Due to its operational strategy, the Group sold its financial assets measured at fair value through other comprehensive income, with the fair values of $6,809 and $221,109 respectively, for the six months ended June 30, 2025 and 2024, resulting in the Group to recognize the net gains (losses) of $(107,637) and $21,047 respectively. Furthermore, during the period from January 1 to June 30, 2025, the investee company returned capital contributions in the amount of $11,155, resulting in a loss of $(331). The aforementioned gains (losses) were reclassified from other comprehensive income to retained earnings.

The Group’ s shareholding ratio in GEOSAT Aerospace & Technology Inc. (GEOSAT) increased from 9.7% to 45.18%, becoming the first major shareholder who has a de facto control over the main operating policies of the company resulting in the Group to derecognize its financial assets measured at fair value through other comprehensive income to be reclassified to equity-accounted investees, at a fair value of $116,414, which was eliminated in the consolidated financial statements. Moreover, the other equity to this investment had been reclassified to retained earnings with a loss of ($168,586).

(Continued)

(ii) For the disclosure of market risk, please refer to Note 6(ac).

(iii) The aforementioned financial assets were not pledged.

(e) Note and trade receivables

	June 30, 2025	December 31, 2024	June 30, 2024
Note receivables from operating activities	$ 215,890	9,157	24,644
Trade receivables-measured at amortized cost	256,621,730	126,130,020	108,200,185
Trade receivables-measured at FVOCI	60,559,484	64,340,038	41,307,852
Trade receivables-related parties-measured at amortized cost	92,146	81,260	107,136
Less: loss allowance	(63,123)	(77,423)	(86,463)
	$ 317,426,127	**190,483,052**	**149,553,354**

The Group had managed a portion of its trade receivables that was held within a business model whose objective was achieved by both collecting contractual cash flows and selling financial assets; therefore, such trade receivables were measured at fair value through other comprehensive income.

The Group applied the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, note and trade receivables had been grouped basing on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance was determined as follows:

	June 30, 2025		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 316,560,297	0.00%~0.50%	12,065
1 to 60 days past due	580,582	0.00%~5.78%	2,358
61 to 180 days past due	52,645	0.00%~50.00%	6,269
181 to 300 days past due	169,329	0.00%~43.58%	2,202
More than 301 days past due	126,397	56.92%~100%	40,182
Total	**$ 317,489,250**		**63,076**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

	December 31, 2024		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 188,995,725	0.002%~0.50%	9,559
1 to 60 days past due	1,121,748	0.50%~6.03%	3,295
61 to 180 days past due	285,370	5.00%~50.00%	16,416
181 to 300 days past due	111,717	11.32%~33.14%	2,261
More than 301 days past due	45,915	44.72%~100%	45,885
Total	**$ 190,560,475**		**77,416**

	June 30, 2024		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 147,397,099	0.001%~0.004%	2,929
1 to 60 days past due	1,999,015	0.40%~3.71%	19,578
61 to 180 days past due	180,736	2.76%~11.75%	12,219
181 to 300 days past due	10,087	12.15%~31.81%	1,419
More than 301 days past due	52,880	41.25%~100%	50,267
Total	**$ 149,639,817**		**86,412**

The movements in the loss allowance for note and trade receivables were as follows:

	For the six months ended June 30	
	2025	2024
Balance on January 1	$ 77,423	103,297
Impairment losses recognized (reversed)	5,973	(8,699)
Amounts written off	(18,984)	(9,862)
Effect of changes in consolidated entities	-	1,456
Effect of changes in foreign exchange rates	(1,289)	271
Balance on June 30	**$ 63,123**	**86,463**

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group did not have the responsibility to assume the default risk of the transferred trade receivables but was liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it had transferred substantially all of the risks and rewards of their ownership and it did not have any continuing involvement in them.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

As of June 30, 2025, December 31 and June 30, 2024, the relevant information on trade receivables factored but unsettled was as follows:

Unit: USD in thousands

June 30, 2025						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 3,059,191	4,094,800 (Note)	3,059,191	1,035,609	1.99%~5.28%	None

December 31, 2024						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 1,629,104	3,349,800 (Note)	1,629,104	1,720,696	1.80%~5.45%	None

June 30, 2024						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 1,755,228	3,657,684 (Note)	1,755,228	1,902,456	1.75%~6.235%	None

(Note): For vendor financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's customer.

As of June 30, 2025, December 31 and June 30, 2024, the note and trade receivables were not pledged.

(f) Other receivables

	June 30, 2025	December 31, 2024	June 30, 2024
Other current assets-other receivables	$ 4,568,735	3,759,775	6,447,714
Other receivables-related parties	5,233	2,997	2,809
Less: loss allowance	(9,520)	(9,520)	(15,943)
	$ 4,564,448	**3,753,252**	**6,434,580**

As of June 30, 2025, December 31 and June 30, 2024, there were no significant changes in credit quality and risk of the other receivables, and the overdue amounts were impaired.

The movements in the loss allowance for other receivables were as follows:

	For the six months ended June 30	
	2025	2024
Balance on January 1	$ 9,520	15,060
Impairment losses reversed	-	(6,281)
Effect of changes in consolidated entities	-	7,164
Balance on June 30	**$ 9,520**	**15,943**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(g) Inventories

	June 30, 2025	December 31, 2024	June 30, 2024
Raw materials	$ 186,725,714	94,545,839	82,440,110
Work in progress	44,802,949	9,454,092	7,726,625
Finished goods	94,568,289	67,180,276	58,950,206
Inventory in transit	21,872,031	19,517,287	18,674,937
	$ 347,968,983	**190,697,494**	**167,791,878**

For the three months and six months ended June 30, 2025 and 2024, the details of cost of sales were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Cost of goods sold	$ 525,003,646	218,665,286	841,658,669	439,805,992
Losses on valuation of inventories	1,730,466	1,443,851	4,390,809	2,384,174
Income from sale of scraps	(34,007)	(19,266)	(69,679)	(37,904)
Unallocated manufacturing overhead	137,858	33,634	287,674	66,427
	$ 526,837,963	**220,123,505**	**846,267,473**	**442,218,689**

As of June 30, 2025, the inventories were not pledged. As of December 31 and June 30, 2024, the inventories were pledged, please refer to Note 8.

(h) Equity-accounted investees

The components of investments accounted for using the equity method were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Associates	**$ 11,254,113**	**11,348,154**	**11,283,149**

(Continued)

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Notes to the Condensed Consolidated Financial Statements

(i) The fair value of investments in associates of the Group for which there were public price quotations were as follows:

	June 30, 2025		December 31, 2024		June 30, 2024	
	Book value	Fair value	Book value	Fair value	Book value	Fair value
WNC	$ 6,910,746	11,703,100	6,631,571	13,244,248	6,873,799	15,507,811
WITS	1,060,466	1,833,470	1,057,078	2,050,235	1,091,901	2,474,733
Formosa Prosonic Industries Berhad (FPI)	831,249	753,726	899,026	1,414,889	830,674	1,428,633
T-Conn Precision Corporation (TPE)	112,025	283,125	116,654	311,438	118,889	312,467
PELL-Bio-Med Technology Co. Ltd. (PELL)	672,897	1,872,400	704,034	1,013,080	739,791	1,686,400
Changing Information Technology Inc. (CGI)	100,431	256,724	94,997	347,545	69,764	306,319
	$ 9,687,814	**16,702,545**	**9,503,360**	**18,381,435**	**9,724,818**	**21,716,363**

(ii) The Group's financial information for investments accounted for using the equity method that were individually insignificant was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Carrying amount of individually insignificant associates' equity	**$ 11,254,113**	**11,348,154**	**11,283,149**

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Attributable to the Group:				
Net profit	$ 87,115	264,799	244,162	352,506
Other comprehensive income	(71,175)	(46,083)	(40,094)	205,828
Comprehensive income	**$ 15,940**	**218,716**	**204,068**	**558,334**

(iii) Collateral

As of June 30, 2025, December 31 and June 30, 2024, the investments in aforementioned equity-accounted investees were not pledged.

(iv) The unreviewed financial statements of investments accounted for using equity method

Except for WNC and WITS, investments accounted for by using the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated basing on the financial statements that have not been reviewed.

(Continued)

(v) Judgement of whether the Group has substantive control over its investees

Although the Group was the first major shareholder of some of its associates, the Group failed to obtain more than half of the total number of their directors. It also failed to reach any contractual agreement with the other investors to align and exercise other voting rights. Therefore, the Group only has significant influence, but not control, over its associates.

(i) Business combination

Wise Cap Limited Company, a subsidiary of the Group, subscribed 50,000 ordinary shares of GEOSAT Aerospace & Technology Inc. (GEOSAT), who mainly operates unmanned aerial vehicle products and engineering services, through private placement in the second quarter of 2024, at $20 per share, with a total transaction price of $1,000,000 and the shareholding percentage of 45.18%, resulting in the Group to be the first major shareholder, and have a de facto control over GEOSAT' s operating policies. The remaining shares are dispersed and there is no collective decision-making agreement. Thereafter, GEOSAT was included in the consolidated entities of the Group.

The above acquisition is expected to provide the Group the increased market share through an access to the acquiree' s customers and reducing the costs through economics of scale.

(i) The fair value of the major category of transfer consideration on the acquisition date:

Cash	**$ 1,000,000**

(ii) Identifiable assets acquired and liabilities assumed

The fair value of identifiable assets acquired and liabilities assumed on the acquisition date was detailed as follows:

Cash and cash equivalents	$ 1,707,711
Trade receivables	21,986
Inventories	22,188
Other current assets	64,118
Property, plant and equipment (Note 6(m))	111,108
Right-of-use assets (Note 6(n))	31,045
Intangible assets	248,898
Other non-current assets	42,107
Short-term loans	(112,920)
Trade payables	(4,833)
Other payables and other current liabilities	(129,974)
Other non-current liabilities	(36,038)
	$ 1,965,396

(Continued)

(iii) The goodwill is attributable mainly to the skills and technical talent of GEOSAT's work force and the synergies expected to be achieved from integrating the subsidiary into the Group's existing business.

Goodwill arising from the acquisition has been recognized as follows:

Transfer consideration	$	1,000,000
Fair value of pre-existing interests		116,414
Non-controlling interests		1,077,469
Less: fair value of identifiable net assets		(1,965,396)
Goodwill	**$**	**228,487**

(j) Disposal of part of equity ownership of subsidiaries without losing control

The Group disposed 0.16% of its shares in WYHQ, which its fair value was $642,722, for the six months ended June 30, 2024, resulting in the Group's shareholding in WYHQ to decrease from 42.82% to 42.66%.

The above transactions did not have any impact on the Group's control over its subsidiary, the equity change was regarded as an equity transaction.

The following summarizes the effect of changes in equity of the parent due to changes in the ownership interest of subsidiaries:

		June 30, 2024
Consideration transferred from the non-controlling interests	$	642,722
Book value of the non-controlling interests		(73,691)
Other equity adjustments		2,754
Capital surplus-difference between consideration and carrying amount of subsidiaries acquired or disposed	**$**	**571,785**

(k) Losing control of subsidiary

The Group disposed its entire shareholdings in Wistron InfoComm Manufacturing (India) Private Limited (WMMI) to TaTa Electronics Private Ltd., for USD130.8 million on March 18, 2024, resulting in the disposal loss of USD4.6 million, recognized as "other gains and losses" under non-operating income and expenses, and lost control over WMMI. The proceeds from the aforementioned transaction were fully settled in the second quarter of 2025.

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WISTRON CORPORATION AND SUBSIDIARIES

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The amounts of assets and liabilities of WMMI on March 18, 2024, were as follow:

Cash and cash equivalents	$	387,708
Trade receivables		9,015,687
Trade receivables-related parties		398,491
Other receivables		13,056
Other receivables-related parties		26,329
Inventories		17,492,393
Other current assets		2,165,534
Property, plant and equipment		8,758,617
Right-of-use assets		33,458
Other non-current assets		950,446
Note and trade payables		(20,496,105)
Trade payables-related parties		(7,481,749)
Other current liabilities		(6,819,705)
Other non-current liabilities		(111,682)
Net assets	**$**	**4,332,478**

(l) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiary was as follows:

		Percentage of non-controlling interests		
Subsidiary	**Main operation location**	**June 30, 2025**	**December 31, 2024**	**June 30, 2024**
WYHQ	Taiwan	59.87%	59.87%	57.34%

The following information of the aforementioned subsidiary was not adjusted with the Group's percentage of controlling interests:

	June 30, 2025	**December 31, 2024**	**June 30, 2024**
Total assets	**$ 288,389,471**	**190,678,828**	**129,721,915**
Total liabilities	**$ 197,447,662**	**102,475,994**	**83,554,734**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

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	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Revenue	$ 220,743,500	77,480,880	391,398,784	147,109,117
Profit	$ 12,122,374	4,693,686	21,915,744	9,400,960

(m) Property, plant and equipment

	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Cost or deemed cost:								
Balance at January 1, 2025	$ 5,753,208	34,296,116	32,984,563	11,981,060	3,119,724	3,253,880	28,539,187	119,927,738
Additions	276,549	3,411,863	2,838,224	69,944	95,282	256,294	7,031,903	13,980,059
Reclassification (Note)	-	4,219,968	498,783	334,655	4,418	47,564	(3,977,393)	1,127,995
Reclassified from expenses (as expenses)	-	-	(3,275)	-	(119)	(288)	17,445	13,763
Disposals	-	(130,531)	(1,540,231)	(1,040,691)	(63,324)	(187,041)	(321,407)	(3,283,225)
Effect of changes in foreign exchange rates	(195,289)	(2,859,638)	(2,204,452)	(862,062)	(2,044)	(158,873)	(1,202,076)	(7,484,434)
Balance at June 30, 2025	$ 5,834,468	38,937,778	32,573,612	10,482,906	3,153,937	3,211,536	30,087,659	124,281,896
Balance at January 1, 2024	$ 4,731,533	30,720,490	31,560,123	12,119,178	3,031,291	2,974,385	19,394,494	104,531,494
Effect of changes in consolidated entities	31,186	23,582	233,338	-	-	62,867	157,906	508,879
Additions	122,640	41,218	1,185,028	179,716	41,258	104,968	3,763,329	5,438,157
Reclassification (Note)	-	105,755	641,369	373,201	(122)	14,605	232,833	1,367,641
Reclassified from expenses (as expenses)	-	-	(8,500)	-	-	-	56,067	47,567
Disposals	-	(628,434)	(2,214,938)	(1,716,285)	(23,499)	(74,654)	(380,519)	(5,038,329)
Effect of changes in foreign exchange rates	36,219	1,422,055	1,362,985	540,147	887	84,885	618,806	4,065,984
Balance at June 30, 2024	$ 4,921,578	31,684,666	32,759,405	11,495,957	3,049,815	3,167,056	23,842,916	110,921,393
Accumulated depreciation and impairment loss:								
Balance at January 1, 2025	$ -	16,338,116	20,218,673	11,364,244	2,570,040	2,521,761	9,630,585	62,643,419
Depreciation	-	779,144	2,065,104	513,661	100,763	171,351	1,039,090	4,669,113
Disposals	-	(130,331)	(1,445,157)	(1,039,684)	(61,211)	(177,780)	(272,145)	(3,126,308)
Effect of changes in foreign exchange rates	-	(1,284,659)	(1,396,674)	(816,118)	(1,912)	(120,440)	(640,051)	(4,259,854)
Balance at June 30, 2025	$ -	15,702,270	19,441,946	10,022,103	2,607,680	2,394,892	9,757,479	59,926,370
Balance at January 1, 2024	$ -	14,964,651	19,343,719	11,186,643	2,434,709	2,231,248	7,772,487	57,933,457
Effect of changes in consolidated entities	-	8,231	212,295	-	-	44,133	114,011	378,670
Depreciation	-	682,712	1,872,827	852,877	140,001	161,634	870,415	4,580,466
Disposals	-	(422,325)	(1,875,267)	(1,648,401)	(23,405)	(69,865)	(332,145)	(4,371,408)
Effect of changes in foreign exchange rates	-	717,530	856,053	501,451	(2,127)	61,914	336,849	2,471,670
Balance at June 30, 2024	$ -	15,950,799	20,409,627	10,892,570	2,549,178	2,429,064	8,761,617	60,992,855

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Notes to the Condensed Consolidated Financial Statements

	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Carrying value:								
Balance at January 1, 2025	$ 5,753,208	17,958,000	12,765,890	616,816	549,684	732,119	18,908,602	57,284,319
Balance at June 30, 2025	$ 5,834,468	23,235,508	13,131,666	460,803	546,257	816,644	20,330,180	64,355,526
Balance at January 1, 2024	$ 4,731,533	15,755,839	12,216,404	932,535	596,582	743,137	11,622,007	46,598,037
Balance at June 30, 2024	$ 4,921,578	15,733,867	12,349,778	603,387	500,637	737,992	15,081,299	49,928,538

(Note): Reclassifications are mainly transferring from other non-current assets-advances payments for equipment and transferring from others-construction in process to building and improvements.

On March 25, 2024, a fire broke out at Hsin-Ann factory of the Company, resulting in damage to partial equipment and inventories, with an estimated loss of $758,983. The Company had secured relevant property insurance, wherein the insurance claim procedures were still in progress as of the reporting date. The estimated insurance claim income was $506,292. The aforementioned amounts were both recognized as "other gains and losses" under non-operating income and expenses in 2024. However, since the insurance claims involved disaster assessment, the full amount of the insurance claim has not yet been confirmed and will be recognized once it is determined to be collectible.

As of June 30, 2025, December 31 and June 30, 2024, the property, plant and equipment were not pledged.

(n) Right-of-use assets

The Group leased many assets including land, building and improvements, office equipment and other equipment. Information about leases for which the Group as a lessee was as below:

	Land	Building and improvements	Office equipment	Other equipment	Total
Cost:					
Balance at January 1, 2025	$ 8,207,945	8,763,569	72,401	116,137	17,160,052
Additions	260,404	5,385,969	19,373	8,566	5,674,312
Decrease	(1,198)	(832,905)	(3,760)	(15,014)	(852,877)
Revaluation	(2,362)	57	-	-	(2,305)
Effect of changes in foreign exchange rates	(289,421)	(646,262)	(391)	(1,290)	(937,364)
Balance at June 30, 2025	$ 8,175,368	12,670,428	87,623	108,399	21,041,818
Balance at January 1, 2024	$ 4,836,182	8,584,102	66,676	134,645	13,621,605
Effect of changes in consolidated entities	-	117,426	-	2,091	119,517
Additions	3,398,220	1,936,338	-	15,028	5,349,586
Decrease	(249,914)	(558,779)	-	(29,926)	(838,619)
Revaluation	-	(42)	-	-	(42)
Effect of changes in foreign exchange rates	179,965	250,016	233	757	430,971
Balance at June 30, 2024	$ 8,164,453	10,329,061	66,909	122,595	18,683,018

(Continued)

	Land	Building and improvements	Office equipment	Other equipment	Total
Accumulated depreciation:					
Balance at January 1, 2025	$ 1,075,483	4,861,380	41,653	56,209	6,034,725
Depreciation	86,441	803,266	9,921	18,038	917,666
Decrease	(1,198)	(679,130)	(3,760)	(14,638)	(698,726)
Effect of changes in foreign exchange rates	(73,542)	(297,429)	(278)	(697)	(371,946)
Balance at June 30, 2025	**$ 1,087,184**	**4,688,087**	**47,536**	**58,912**	**5,881,719**
Balance at January 1, 2024	$ 948,990	4,335,364	23,467	71,950	5,379,771
Effect of changes in consolidated entities	-	82,641	-	744	83,385
Depreciation	54,313	672,135	9,450	17,913	753,811
Gain on reversal of impairment loss	(24,106)	-	-	-	(24,106)
Decrease	(42,109)	(555,650)	-	(27,977)	(625,736)
Effect of changes in foreign exchange rates	42,577	144,586	140	92	187,395
Balance at June 30, 2024	**$ 979,665**	**4,679,076**	**33,057**	**62,722**	**5,754,520**
Carrying value:					
Balance at January 1, 2025	**$ 7,132,462**	**3,902,189**	**30,748**	**59,928**	**11,125,327**
Balance at June 30, 2025	**$ 7,088,184**	**7,982,341**	**40,087**	**49,487**	**15,160,099**
Balance at January 1, 2024	**$ 3,887,192**	**4,248,738**	**43,209**	**62,695**	**8,241,834**
Balance at June 30, 2024	**$ 7,184,788**	**5,649,985**	**33,852**	**59,873**	**12,928,498**

(o) Intangible assets

	Patent	Goodwill	Software	Professional technology	Customer relationships	Operating concession	Other	Total
Carrying value:								
Balance at January 1, 2025	**$ 13,982**	**789,972**	**402,713**	**211,159**	**108,192**	**1,867,711**	**14,108**	**3,407,837**
Balance at June 30, 2025	**$ 44,399**	**789,972**	**423,514**	**203,601**	**103,238**	**2,239,301**	**18,233**	**3,822,258**
Balance at January 1, 2024	**$ 21,355**	**848,913**	**443,480**	**718**	**118,103**	**1,027,111**	**-**	**2,459,680**
Balance at June 30, 2024	**$ 236,556**	**789,972**	**445,428**	**126**	**113,148**	**1,397,949**	**20,383**	**3,003,562**

There was no significant addition, impairment loss or reversal gain for intangible assets for the six months ended June 30, 2025 and 2024. Please refer to Note 12 for the disclosure of amortization. For other related information, please refer to the Note 6(p) of the consolidated financial statements for the year ended December 31, 2024.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(p) Other current assets and non-current assets

		June 30, 2025	December 31, 2024	June 30, 2024
(i)	Other current assets:			
	Other receivables, net	$ 4,559,215	3,750,255	6,431,771
	Tax refundable	5,231,013	1,858,983	1,834,850
	Prepaid royalties	146,964	161,843	173,148
	Other prepayments	3,319,259	3,247,350	2,292,962
	Other financial assets (Note)	683,625	4,064,670	1,843,232
	Others	259,326	187,571	208,908
		$ 14,199,402	**13,270,672**	**12,784,871**

		June 30, 2025	December 31, 2024	June 30, 2024
(ii)	Other non-current assets:			
	Advance payments for equipment	$ 3,033,361	2,469,983	1,504,701
	Refundable deposits	1,944,608	1,202,820	2,134,293
	Other financial assets (Note)	349,744	548,830	545,779
	Others	91,543	167,129	72,526
		$ 5,419,256	**4,388,762**	**4,257,299**

(Note): Other financial assets were time deposits which did not qualify as cash equivalents.

(q) Bank loans

(i) Short-term loans

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank loans	**$ 204,974,945**	**81,707,482**	**80,730,814**
Unused credit line	**$ 192,573,477**	**302,812,316**	**283,638,654**
Interest rate collar	**0.90%~5.58%**	**0.66%~5.69%**	**0.48%~6.49%**

(ii) Long-term loans

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank loans	$ 32,806,232	22,589,348	20,320,078
Less: current portion	(6,288,136)	(600,583)	(186,075)
	$ 26,518,096	**21,988,765**	**20,134,003**
Unused credit line	**$ 17,307,575**	**32,104,772**	**35,912,227**
Interest rate collar	**1.33%~5.15%**	**1.33%~3.45%**	**1.33%~3.45%**

(Continued)

(iii) Breach of covenant

1) On December 31, 2020, the Company entered into a 3-year loan agreement with Mega Bank (the lead bank) and 7 other participating banks and which was extended on December 12, 2023, with significant terms as follows:

Total credit line: The original credit line of USD360,000,000 was reduced to USD327,500,000 as of December 12, 2023. However, the credit line was reduced to USD204,687,000 as of June 30, 2025 in accordance with the agreement.

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

2) On March 31, 2023, the Company entered into a 3-year loan agreement with Taipei Fubon Commercial Bank (the lead bank) and 14 other participating banks and which was extended for two years on June 23, 2025, with significant terms as follows:

Total credit line: USD500,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

According to the loan agreement, during the loan repayment periods, the Company must comply with certain financial covenants, such as current ratio, debt ratio, interest coverage ratio and tangible net assets, based on its audited annual consolidated financial statements and reviewed semi-annual condensed consolidated financial statements. If a breach of contract occurs, the Company's credit line will immediately be restricted and will no longer be available for use without the approval of the majority of banks involved.

The Company was in compliance with the above financial covenants during the financial reporting periods.

(iv) Government low-interest loan

The Group obtained the government low-interest loan, which was measured using the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as deferred income under current liabilities and non-current liabilities in accordance with the government grants.

(v) The interest expenses for short-term and long-term loans for the six months ended June 30, 2025 and 2024 were disclosed in Note 6(aa).

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(r) Bonds payable

(i) WYHQ, a subsidiary of the Group, issued 4,450 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of the principal will be repaid in the fourth and fifth years. Wiwynn also issued 5,000 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of the principal will be repaid in the fourth and fifth years.

The details of unsecured convertible bonds were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Total ordinary corporate bonds issued	$ 6,950,000	6,950,000	9,450,000
Unamortized discounts on bonds payable	(2,230)	(3,847)	(5,465)
Subtotal	6,947,770	6,946,153	9,444,535
Less: current portion	(4,725,000)	(4,725,000)	(2,500,000)
Bonds payable at reporting date	**$ 2,222,770**	**2,221,153**	**6,944,535**

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Interest expense	**$ 12,972**	**18,145**	**25,810**	**36,136**

(ii) The Board of Directors of WYHQ resolved to issue the first unsecured foreign currency convertible bonds on June 13, 2024 with the approval letter No.11303482721 of Financial Supervisory Commission on July 9, 2024. The bonds totaling USD600,000,000 were issued on July 17, 2024 and carried zero coupon rate over 5 years with the maturity date on July 17, 2029. The details were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Total amounts of bonds issued	$ 19,545,600	19,545,600	-
Unamortized discount on bonds payable	(1,128,178)	(1,263,008)	-
Bonds payable at reporting date	**$ 18,417,422**	**18,282,592**	**-**
Proceeds from issuance	$ 19,444,877	19,444,877	-
Equity components-conversion options	(1,164,711)	(1,164,711)	-
Embedded derivative instruments-put/call options (accounted for under "Non-current financial liabilities at fair value through profit or loss")	(119,228)	(119,228)	-
Liability components at the issuance date	18,160,938	18,160,938	-
Interest expense at an effective interest rate of 1.47%	256,484	121,654	-
Liability components at reporting date	**$ 18,417,422**	**18,282,592**	**-**

(Continued)

The main rights and obligations of WYHQ in issuing this corporate bond are as follows:

Unless previously redeemed, repurchased and cancelled or converted, regulations and except during the closed period, the bonds may be converted into WYHQ's common shares pursuant to the applicable laws and regulations and the indenture at any time starting from the next day immediately after three months from the issue date to (1) the 10 day prior to the maturity date or (2) the 5 business day prior to the applicable redemption date on which a bondholder exercises its put right or the applicable date (other than the maturity date) on which WYHQ exercises its redemption right.

The conversion price was 122.92% of the closing price of WYHQ's common share on the Taipei Exchange on the pricing date, which was $3,220.62. The number of common shares to be delivered upon conversion of any bond will be determined with the principal amount of the bonds multiplied by the fixed exchange rate, which is $32.576 to US$1, which as determined on the pricing date and divided by the conversion price in effect on the date of conversion. After the issuance of the bonds, the conversion price shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture. As of June 30, 2025, the conversion price of the bond was adjusted to $3,123.97 per share.

The convertible bonds may be redeemed in advance by WYHQ from the day following the third anniversary of the issuance until the maturity date. If the closing price of WYHQ's common share reaches 130% of the amount obtained by multiplying the amount of early redemption by the conversion price and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, WYHQ may redeem the amount in advance, and redeem all or part of the convertible bonds.

The above-mentioned convertible bonds included liabilities and equity components. The equity component was accounted for under the capital surplus-stock option. The effective interest rate originally recognized for the liability component was 1.47%.

(s) Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Current	**$ 1,674,019**	**1,401,747**	**1,501,633**
Non-current	**$ 10,595,211**	**7,003,024**	**8,522,047**

For the disclosure of maturity analysis, please refer to Note 6(ac).

(Continued)

The amounts recognized in profit or loss were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Interests on lease liabilities	$ 96,316	60,106	175,209	116,018
Variable lease payments not included in the measurement of lease liabilities	$ 11,792	39,563	73,278	77,061
Expenses relating to short-term leases	$ 151,923	47,313	222,299	113,268
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	$ 39,392	6,814	42,810	11,085

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the six months ended June 30	
	2025	2024
Total cash outflow for leases	$ 1,761,250	1,400,234

(i) Leases of land, buildings and improvement

As of June 30, 2025 the Group leased land, building and improvements for its office spaces, factories, warehouses and staff dormitories. The leases of land ran for a period of 3 to 60 years, and of buildings typically for 1 to 10 years. Furthermore, the Group leased office equipment with lease terms typically of 1 to 5 years, transportation equipment typically for a period of 1 to 5 years, and other equipment typically for a period of 3 to 5 years. Some leases contained extension options. When the lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period will not be included within lease liabilities.

(ii) Other leases

In some cases, the Group also leased buildings, office equipment and transportation equipment with contract terms less than one year. These leases were short-term or leases of low-value items. The Group had elected not to recognize right-of-use assets and lease liabilities for these leases.

(t) Operating leases

The Group leased a number of offices, staff dormitories, factories and facilities under operating leases. The Group had classified these leases as operating leases, because it did not transfer substantially all of the risks and rewards incidental to the ownership of the assets. For the three months and six months ended June 30, 2025 and 2024, rental income recognized in profit or loss, were $94,915, $113,768, $194,214 and $231,222, respectively.

(Continued)

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Less than one year	$ 225,603	252,907	303,732
Between one to five years	564	821	1,138
	$ 226,167	**253,728**	**304,870**

(u) Employee benefits

(i) Defined benefit plans

In the prior fiscal year, there was no material volatility of the market, no material reimbursement and settlement or other material one-time events. As a result, pension costs in the interim condensed consolidated financial statements were measured and disclosed according to the actuarial report for the years ended December 31, 2024 and 2023.

The expenses recognized in profit or loss for the Group were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Cost of sales	$ 2,248	2,496	3,696	4,983
Selling expenses	588	701	1,177	1,397
Administrative expenses	210	437	465	876
Research and development expenses	125	1,065	874	2,147
	$ 3,171	**4,699**	**6,212**	**9,403**

(ii) Defined contribution plans

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Cost of sales	$ 229,967	171,637	440,345	363,491
Selling expenses	29,718	29,137	59,355	56,936
Administrative expenses	22,126	21,915	44,704	43,285
Research and development expenses	107,584	102,962	215,693	207,337
	$ 389,395	**325,651**	**760,097**	**671,049**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(v) Income Taxes

(i) Income tax expense

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Current tax expenses				
Current period	$ 4,626,142	2,254,303	8,259,129	4,058,511
Prior period adjustments	(220,371)	(202,391)	(215,660)	(207,156)
	$ 4,405,771	**2,051,912**	**8,043,469**	**3,851,355**

(ii) The amounts of income tax benefit recognized in other comprehensive income were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gains (losses) on equity investments at fair value through other comprehensive income	**$ (54,795)**	**(40,173)**	**(78,103)**	**(37,205)**

(iii) The Company's tax returns for the years through 2023 were examined and approved by the Taiwan National Tax Administration.

(w) Capital and Other Equities

Except for the following disclosures, there were no significant differences in capital and other equities for the six months ended June 30, 2025 and 2024. Please refer to the Note 6(x) of the consolidated financial statements for the year ended December 31, 2024 for other related information.

(i) Capital

As of June 30, 2025, December 31 and June 30, 2024, the Company's authorized ordinary shares consisted of 4,000,000,000 shares, with a par value of $10 per share, of which 3,144,435,000 shares, 2,896,365,000 shares and 2,896,837,000 shares, were issued and outstanding.

(Continued)

In order to raise funds for future development, the Board of Directors of the Company resolved to increase its capital by issuing new ordinary shares for global depositary receipts (GDRs) on April 2, 2025, and the offering was approved by the Financial Supervisory Commission in letter No. 1140340263 on April 30, 2025. The Company has priced at USD36.57 per GDR, which represents 10 shares of the Company' s ordinary shares, on June 5, 2025. The capital increase was made by issuing 250,000,000 ordinary shares, with proceeds totaling USD914,250,000 on June 10, 2025. The Company has listed GDRs on the Euro Multilateral Trading Facility market (Euro MFT market) of the Luxembourg Stock Exchange, and the relevant registration procedures have been completed.

On June 18, 2020, the Board of Directors resolved to issue 63,000,000 shares with restricted employee rights at par value, amounting to $630,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as February 18, 2021, the relevant registration procedures have been completed. The Board of Directors resolved to cancel 1,930,000 shares and 2,929,000 shares of $19,300 and $29,290 for the six months ended June 30, 2025 and 2024, respectively, and the relevant registration procedures have been completed.

(ii) Treasury Shares

1) In order to motivate the employees and improve the operating performance, the Company repurchased 58,769,000 of its own common shares as treasury shares at the amount of $1,607,259 in 2020, in accordance with the requirements under section 28(2) of the Securities and Exchange Act based on a resolution approved during the board meeting held on March 24, 2020. However, 58,746,000 shares, 55,936,000 shares and 32,873,000 shares were transferred to employees as of June 30, 2025, December 31 and June 30, 2024, resulting in the Company to hold 23,000, 2,833,000 and 25,896,000 treasury shares, respectively.

2) Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The shares purchased for the purpose of transferring to employees shall be transferred within five years from the date of share repurchase. Those that were not transferred within the said limit shall be deemed as not issued by the Company and should be cancelled. Furthermore, treasury shares cannot be pledged for debts, and treasury shares does not carry any shareholder rights until it is transferred.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(iii) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
A premium issuance of common shares for cash	$ 44,489,003	20,223,928	20,223,928
Surplus arising from equity-accounted investees	25,702,529	25,646,115	15,436,777
A premium issuance of common shares in exchange for the net assets of the DMS business of AI	1,800,000	1,800,000	1,800,000
Restricted shares to employees	758,011	569,026	564,306
Employee stock options	43	5,297	48,426
Transaction of treasury shares	130,105	126,555	97,503
Other	279,298	259,800	223,244
	$ 73,158,989	**48,630,721**	**38,394,184**

In accordance with Company Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned capital surplus includes share premiums and donation gains. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital surplus to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(iv) Retained Earning

The Company's Articles of Incorporation provide that, when allocating the net profit for each fiscal year, the Company shall first offset its losses in previous years and then set aside the legal reserve at 10% of net profit until the accumulated legal reserve equals the Company's capital; and also set aside special capital reserve in accordance with relevant regulations or as requested by the authorities. Any balance left over and the beginning balance of retaining earnings shall be distributed by way of cash or stock dividends; and the ratio for all dividends shall exceed 10% of the remaining earnings. The appropriations of earnings are approved by the Company's Board of Directors in its meeting and presented for approval by the Company's shareholders in its meeting.

- Earnings Distribution

On May 16, 2025 and May 30, 2024, the shareholder's meetings resolved to distribute the 2024 and 2023 earnings. These earnings were appropriated as follows:

	2024	2023
Dividends distributed to ordinary share holders		
Cash dividends	**$ 10,996,666**	**7,461,546**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(v) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements		Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2025	$ 4,579,551	(55,704)	(286,299)	458,794	(7,292)
Exchange differences on foreign operations	(10,385,250)	(141,784)	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	(1,062,615)	101,690	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	107,968	-	-
Share-based payment transactions	-	-	-	-	7,292
Balance at June 30, 2025	**$ (5,805,699)**	**(197,488)**	**(1,240,946)**	**560,484**	**-**

	Exchange differences on translation of foreign financial statements		Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2024	$ (1,192,728)	(288,287)	(712,188)	358,387	(99,732)
Exchange differences on foreign operations	4,866,750	158,978	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	211,118	46,850	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	147,539	-	-
Disposal of part of the equity of the subsidiary	(2,754)	-	-	-	-
Share-based payment transactions	-	-	-	-	46,258
Balance at June 30, 2024	**$ 3,671,268**	**(129,309)**	**(353,531)**	**405,237**	**(53,474)**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(vi) Non-controlling interests (net of tax)

	For the six months ended June 30	
	2025	2024
Balance on January 1	$ 53,997,854	24,539,061
Profit attributable to non-controlling interests	13,071,327	5,345,420
Other comprehensive income attributable to non-controlling interests		
Exchange differences on foreign operations	(3,264,441)	1,074,507
Disposal of investments in equity instruments designated at fair value through other comprehensive income	17,283	-
Changes in non-controlling interests	(8,216,969)	(3,239,390)
Balance on June 30	**$ 55,605,054**	**27,719,598**

(x) Share-based payment transactions

There were no significant differences in share-based payment transactions for the six months ended June 30, 2025 and 2024. Please refer to Note 6(y) of the consolidated financial statements for the year ended December 31, 2024 for other related information.

The Company incurred the expenses of $0, $23,090, $176,977 and $46,181 from the issuance of new shares with restricted employee rights for the three months and six months ended June 30, 2025 and 2024, respectively; and WIA incurred the expenses of $915, $750, $1,621 and $1,499 for the employee stock option plan for the three months and six months ended June 30, 2025 and 2024, respectively.

(y) Earnings per share

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Basic earnings per share:				
Net profit belonging to ordinary shareholders of the parent	**$ 6,503,888**	**4,412,186**	**11,835,345**	**7,935,726**
Weighted average ordinary shares outstanding (in thousands)	**2,952,063**	**2,851,234**	**2,918,010**	**2,844,445**
Basic earnings per share (in dollars)	**$ 2.20**	**1.55**	**4.06**	**2.79**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Diluted earnings per share:				
Net profit belonging to ordinary shareholders of the parent	**$ 6,503,888**	**4,412,186**	**11,835,345**	**7,935,726**
Weighted average ordinary shares outstanding (in thousands)	2,952,063	2,851,234	2,918,010	2,844,445
Effect of potentially dilutive ordinary shares (in thousands):				
Employees' remuneration	18,676	13,379	26,897	20,377
Restricted shares to employees	-	19,023	5,227	24,838
Weighted average ordinary shares outstanding plus the effect of potentially dilutive ordinary shares (in thousands)	**2,970,739**	**2,883,636**	**2,950,134**	**2,889,660**
Diluted earnings per share (in dollars)	**$ 2.19**	**1.53**	**4.01**	**2.75**

(z) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended June 30		For the six months ended June 30	
	2025	**2024**	**2025**	**2024**
Primary geographical markets				
United States	$ 398,903,526	117,425,426	611,448,654	222,490,648
Europe	64,555,672	54,191,127	119,320,925	109,905,564
China	19,307,819	23,515,155	42,136,819	43,962,246
Others	68,524,434	45,074,901	124,870,122	103,173,297
	$ 551,291,451	**240,206,609**	**897,776,520**	**479,531,755**
Major products				
Computer, Communication & Consumer electronics	$ 540,962,306	235,457,673	879,922,341	464,058,266
Others	10,329,145	4,748,936	17,854,179	15,473,489
	$ 551,291,451	**240,206,609**	**897,776,520**	**479,531,755**

(Continued)

(ii) Contract balances

	June 30, 2025	December 31, 2024	June 30, 2024
Note and trade receivables	$ 317,397,104	190,479,215	149,532,681
Trade receivables-related parties	92,146	81,260	107,136
Less: loss allowance	(63,123)	(77,423)	(86,463)
Total	**$ 317,426,127**	**190,483,052**	**149,553,354**

	June 30, 2025	December 31, 2024	June 30, 2024
Current contract liabilities-warranty and advance receipts	**$ 11,638,860**	**11,783,077**	**10,802,458**
Current refund liabilities	**$ 31,034,891**	**23,653,691**	**16,942,467**

For details on note and trade receivables and loss allowance, please refer to Note 6(e).

The contract liabilities were primarily related to the advance received from customers due to the warranty service. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the three months and six months ended June 30, 2025 and 2024 that were included in the contract liability balances at the beginning of the years were $1,038,871, $1,720,960, $2,072,783 and $3,184,290, respectively.

(aa) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Interest income	**$ 714,746**	**648,596**	**1,414,556**	**1,553,704**

(ii) Other income

The details of other income were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Dividend income	$ 49,318	12,707	52,298	17,084
Rental income	94,915	113,768	194,214	231,222
Total	**$ 144,233**	**126,475**	**246,512**	**248,306**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Foreign exchange gains, net	$ 10,076,125	843,306	10,772,844	2,369,050
Gains (losses) on financial assets or liabilities at fair value through profit or loss, net	(790,515)	271,623	(586,520)	822,767
Grant income	35,071	76,191	87,960	120,062
Losses on disposal of investments, net	(16,345)	(4,761)	(16,331)	(145,887)
Other investment gains (losses), net	56	(143,720)	(1,675)	(131,130)
Gains (losses) on disposal of property plant and equipment, net	(5,519)	462,199	(44,963)	486,125
Impairment losses, net	-	(291,681)	-	(567,318)
Others	95,268	226,222	171,011	414,347
Total	**$ 9,394,141**	**1,439,379**	**10,382,326**	**3,368,016**

(iv) Finance costs

The details of interest expense were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Interest expenses	**$ (2,984,264)**	**(2,006,475)**	**(5,274,702)**	**(4,101,889)**

(ab) Remunerations to employees and directors

On May 16, 2025, the Company resolved at the shareholders' meeting to amend its Articles of Incorporation. According to the amended Company Article of Incorporation, if the Company incurs profit for the year (excluding the amounts of remunerations to employees and directors), the profit shall first be used to offset against any accumulated deficits. Thereafter, a maximum of 1% of the remainder shall be allocated as directors' remuneration, and not less than 5% (in shares or in cash) as employee remuneration, including a minimum of 5% to those base-level employees. The distribution shall also include those employees of the Company's subsidiaries who meet certain requirements.

(Continued)

Prior to the amendment, the Articles of Incorporation stipulated that, if the Company incurs profit for the year (excluding the amounts of remunerations to employees and directors), the profit shall first be used to offset against any accumulated deficits. Thereafter, a maximum of 1% of the remainder shall be allocated as directors' remuneration, and not less than 5% (in shares or in cash) as employee remuneration, including those employees of the Company's subsidiaries who meet certain requirements.

The estimated amounts of remuneration for the Company's employees and directors were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Employees' remuneration	$ 1,239,195	798,936	2,287,744	1,418,149
Directors' remuneration	81,787	52,730	150,991	93,598
	$ 1,320,982	**851,666**	**2,438,735**	**1,511,747**

The amounts were calculated by the net profit before tax excluding employees' and directors' remuneration of each year multiplied by the percentage of employees' and directors' remuneration as specified in the Company's Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year. Shares distributed as employees' remuneration were calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

For the years ended December 31, 2024 and 2023, the remuneration to employees amounted to $3,238,089 and $2,170,537, and to directors amounted to $170,538 and $114,314, respectively, which did not differ from the distribution reserved by the Board of Directors. For the years ended December 31, 2024 and 2023, the employees' remuneration was paid in cash. The information is available at the Market Observation Post System website.

(ac) Financial instruments

Except for the following disclosures, there were no significant changes in the fair value and credit risk, liquidity risk and market risk which financial instruments were exposed to. Please refer to the Note 6(ad) of the consolidated financial statements for the year ended December 31, 2024 for related information.

(i) Credit risk－Concentrations of credit risk

As of June 30, 2025, December 31 and June 30, 2024, 89%, 79% and 73% of the Group's trade receivables were all concentrated on 5, 5 and 4 specific customers, respectively. Accordingly, the concentrations of credit risk existed.

For credit risk exposure of note and trade receivables, please refer to Note 6(e).

(Continued)

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
As of June 30, 2025					
Non-derivative financial liabilities					
Short-term loans	$ 204,974,945	206,304,775	206,304,775	-	-
Note and trade payables (including related parties)	290,682,222	290,682,222	290,682,222	-	-
Other payables (including related parties)	57,099,776	57,099,776	57,099,776	-	-
Lease liabilities	12,269,230	14,748,738	2,013,716	5,481,449	7,253,573
Bonds payable (including current portion)	25,365,192	26,518,827	4,746,806	21,772,021	-
Long-term loans (including current portion)	32,806,232	34,906,365	7,218,292	27,080,238	607,835
Subtotal	623,197,597	630,260,703	568,065,587	54,333,708	7,861,408
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	91,551	91,551	91,551	-	-
Carrying amount	91,551	91,551	91,551	-	-
Foreign currency swap contracts:					
Outflow	630	299,650	299,650	-	-
Inflow	-	(299,020)	(299,020)	-	-
Carrying amount	630	630	630	-	-
Convertible bonds-embedded derivative instrument					
Outflow	52,773	52,773	-	52,773	-
Carrying amount	52,773	52,773	-	52,773	-
Subtotal	144,954	144,954	92,181	52,773	-
Total	**$ 623,342,551**	**630,405,657**	**568,157,768**	**54,386,481**	**7,861,408**
As of December 31, 2024					
Non-derivative financial liabilities					
Short-term loans	$ 81,707,482	82,063,541	82,063,541	-	-
Note and trade payables (including related parties)	177,016,173	177,016,173	177,016,173	-	-
Other payables (including related parties)	37,174,372	37,174,372	37,174,372	-	-
Lease liabilities	8,404,771	9,984,978	1,534,008	2,817,872	5,633,098
Bonds payable (including current portion)	25,228,745	26,543,018	4,764,046	21,778,972	-
Long-term loans (including current portion)	22,589,348	23,502,006	1,085,366	21,615,098	801,542
Subtotal	352,120,891	356,284,088	303,637,506	46,211,942	6,434,640
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	3,144	3,144	3,144	-	-
Carrying amount	3,144	3,144	3,144	-	-
Convertible bonds-embedded derivative instrument					
Outflow	97,728	97,728	-	97,728	-
Carrying amount	97,728	97,728	-	97,728	-
Subtotal	100,872	100,872	3,144	97,728	-
Total	**$ 352,221,763**	**356,384,960**	**303,640,650**	**46,309,670**	**6,434,640**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

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	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
As of June 30, 2024					
Non-derivative financial liabilities					
Short-term loans	$ 80,730,814	81,014,732	81,014,732	-	-
Note and trade payables (including related parties)	148,740,570	148,740,570	148,740,570	-	-
Other payables (including related parties)	44,290,530	44,290,530	44,290,530	-	-
Lease liabilities	10,023,680	11,991,705	1,644,085	5,028,706	5,318,914
Bonds payable (including current portion)	9,444,535	9,528,379	2,555,152	6,973,227	-
Long-term loans (including current portion)	20,320,078	21,316,234	623,267	20,103,516	589,451
Subtotal	313,550,207	316,882,150	278,868,336	32,105,449	5,908,365
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	514	514	514	-	-
Carrying amount	514	514	514	-	-
Total	**$ 313,550,721**	**316,882,664**	**278,868,850**	**32,105,449**	**5,908,365**

The Group did not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposures to foreign currency risk were as follows:

	June 30, 2025			
	Foreign currency (in thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	769	USD/BRL=	5.479	22,994
	35,189	USD/CZK=	21.115	1,052,231
	226	USD/HKD=	7.850	6,760
	382	USD/INR=	85.640	11,411
	17,123	USD/JPY=	144.760	512,026
	35,244	USD/MXN=	18.832	1,053,866
	16,099,924	USD/TWD=	29.902	481,419,959
	14,640	USD/CNY=	7.172	437,742
	1,202	USD/TRY=	39.902	35,924
	6,306	USD/VND=	26,095	188,548
CNY	201,837	CNY/TWD=	4.170	841,555
	913,049	CNY/USD=	0.139	3,806,948

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WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

	June 30, 2025			
	Foreign currency (in thousands)	Exchange rate		TWD
Non-monetary items				
USD	173,810	USD/TWD=	29.902	5,197,274
Financial liabilities				
Monetary items				
USD	153	USD/BRL=	5.479	4,585
	35,069	USD/CZK=	21.115	1,048,638
	51	USD/JPY=	144.760	1,517
	2,295	USD/MXN=	18.832	68,612
	18,756,999	USD/TWD=	29.902	560,871,817
	22,775	USD/CNY=	7.172	681,007
CNY	108,889	CNY/TWD=	4.170	454,016
	2,357,376	CNY/USD=	0.139	9,829,070

	December 31, 2024			
	Foreign currency (In thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	590	USD/BRL=	6.185	19,333
	107,101	USD/CZK=	24.172	3,510,879
	226	USD/HKD=	7.765	7,411
	101	USD/INR=	85.450	3,299
	14,459	USD/JPY=	156.060	473,952
	29,837	USD/MXN=	20.693	978,101
	9,820,609	USD/TWD=	32.781	321,929,328
	12,233	USD/CNY=	7.293	401,038
	1,426	USD/TRY=	35.362	46,747
CNY	408,519	CNY/TWD=	4.495	1,836,300
	2,513,420	CNY/USD=	0.137	11,297,823
Non-monetary items				
USD	141,067	USD/TWD=	32.781	4,624,312
Financial liabilities				
Monetary items				
USD	17	USD/BRL=	6.185	555
	150,540	USD/CZK=	24.172	4,934,864
	81	USD/JPY=	156.060	2,659
	3,710	USD/MXN=	20.693	121,583
	10,088,106	USD/TWD=	32.781	330,698,218
	32,883	USD/CNY=	7.293	1,077,894
CNY	77,294	CNY/TWD=	4.495	347,435
	807,827	CNY/USD=	0.137	3,631,191

(Continued)

	June 30, 2024			
	Foreign currency (In thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	627	USD/BRL=	5.503	20,342
	41,431	USD/CZK=	23.423	1,344,462
	226	USD/HKD=	7.809	7,336
	63	USD/INR=	83.430	2,038
	21,193	USD/JPY=	160.890	687,738
	1,381	USD/MXN=	18.388	44,792
	8,725,372	USD/TWD=	32.450	283,138,367
	19,141	USD/CNY=	7.267	621,111
	2,325	USD/TRY=	32.926	75,446
CNY	356,200	CNY/TWD=	4.466	1,590,611
	1,462,310	CNY/USD=	0.138	6,529,949
Non-monetary items				
USD	133,841	USD/TWD=	32.450	4,343,156
Financial liabilities				
Monetary items				
USD	32	USD/BRL=	5.503	1,030
	42,422	USD/CZK=	23.423	1,376,622
	3,939	USD/MXN=	18.388	127,804
	9,140,230	USD/TWD=	32.450	296,600,495
	46,946	USD/CNY=	7.267	1,523,390
CNY	70,279	CNY/TWD=	4.466	313,831
	3,809,965	CNY/USD=	0.138	17,013,413

b) Currency risk sensitivity analysis

The Group's exposure to foreign currency risk arose from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivables, other receivables, loans, trade payables and other payables that were denominated in foreign currency.

A Strengthening (weakening) 5% of appreciation (depreciation) of the TWD against the USD and the CNY as of June 30, 2025 and 2024, would change the net profit after tax by $3,342,772 and $915,776, respectively. The analysis assumed that all other variables remain constant.

(Continued)

2) Interest rate analysis

The interest risk for financial liabilities of the Group would be explained in liquidity risk management stated in this note.

The following sensitivity analysis was based on the risk exposure to interest rates on non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumed the variable rate liabilities were outstanding for the whole year on the reporting date.

If the interest rate change by 25 basis points, the Group's net profit after tax would change by $66,032 and $52,641 for the six months ended June 30, 2025 and 2024, respectively, with all other variable factors that remained constant. This was mainly due to the Group's borrowings in floating variable rate.

3) Other market price risk

For the six months ended June 30, 2025 and 2024, the sensitivity analyses for the changes in the securities price at the reporting dates were performed using the same basis for profit or loss as illustrated below:

	For the six months ended June 30			
	2025		2024	
Price of securities at reporting date	After-tax other comprehensive income	Net profit	After-tax other comprehensive income	Net profit
Increasing 3%	$ 244,803	-	236,403	17,487
Decreasing 3%	$ (244,803)	-	(236,403)	(17,487)

4) Fair value information

a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income was measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount was reasonably close to the fair value, and disclosure of fair value information was not required:

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	June 30, 2025				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 114,700	-	114,700	-	114,700
Money market funds	3,739,033	-	3,739,033	-	3,739,033
Subtotal	**$ 3,853,733**	**-**	**3,853,733**	**-**	**3,853,733**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 60,559,484**	**-**	**-**	**-**	**-**
Non-current financial assets at fair value through profit or loss					
SAFE	67,240	-	-	67,240	67,240
Stock warrants	182,535	-	-	182,535	182,535
Private preferred shares	203,244	-	-	203,244	203,244
Private funds	161,619	-	-	161,619	161,619
Subtotal	**$ 614,638**	**-**	**-**	**614,638**	**614,638**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 9,068,778**	**3,655,468**	**-**	**5,413,310**	**9,068,778**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 83,079,905	-	-	-	-
Restricted deposits	918,370	-	-	-	-
Note and trade receivables (including related parties)	256,866,643	-	-	-	-
Other receivables (including related parties)	4,564,448	-	-	-	-
Other financial assets	114,999	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	**$ 345,554,365**	**-**	**-**	**-**	**-**
Refundable deposits	**$ 1,944,608**	**-**	**-**	**-**	**-**
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 92,181**	**-**	**92,181**	**-**	**92,181**
Non-current financial liabilities at fair value through profit or loss					
Convertible bonds-embedded derivative instrument	**$ 52,773**	**-**	**52,773**	**-**	**52,773**
Financial liabilities measured at amortized cost					
Short-term loans	$ 204,974,945	-	-	-	-
Note and trade payables (including related parties)	290,682,222	-	-	-	-
Other payables (including related parties)	57,099,776	-	-	-	-
Lease liabilities	12,269,230	-	-	-	-
Bonds payable (including current portion)	25,365,192	-	-	-	-
Long-term loans (including current portion)	32,806,232	-	-	-	-
Subtotal	**$ 623,197,597**	**-**	**-**	**-**	**-**

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	December 31, 2024				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 86	-	86	-	86
Money market funds	4,544,845	-	4,544,845	-	4,544,845
Structured deposits	400,114	-	400,114	-	400,114
Subtotal	**$ 4,945,045**	**-**	**4,945,045**	**-**	**4,945,045**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 64,340,038**	**-**	**-**	**-**	**-**
Non-current financial assets at fair value through profit or loss					
SAFE	$ 79,258	-	-	79,258	79,258
Private preferred shares	227,582	-	-	227,582	227,582
Private funds	339,842	-	-	339,842	339,842
Subtotal	**$ 646,682**	**-**	**-**	**646,682**	**646,682**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 9,103,805**	**4,354,709**	**-**	**4,749,096**	**9,103,805**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 79,880,425	-	-	-	-
Restricted deposits	1,271,865	-	-	-	-
Note and trade receivables (including related parties)	126,143,014	-	-	-	-
Other receivables (including related parties)	3,753,252	-	-	-	-
Other financial assets	3,341,635	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	**$ 214,400,191**	**-**	**-**	**-**	**-**
Refundable deposits	**$ 1,202,820**	**-**	**-**	**-**	**-**
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 3,144**	**-**	**3,144**	**-**	**3,144**
Non-current financial liabilities at fair value through profit or loss					
Convertible bonds-embedded derivative instrument	**$ 97,728**	**-**	**97,728**	**-**	**97,728**
Financial liabilities measured at amortized cost					
Short-term loans	$ 81,707,482	-	-	-	-
Note and trade payables (including related parties)	177,016,173	-	-	-	-
Other payables (including related parties)	37,174,372	-	-	-	-
Lease liabilities	8,404,771	-	-	-	-
Bonds payable (including current portion)	25,228,745	-	-	-	-
Long-term loans (including current portion)	22,589,348	-	-	-	-
Subtotal	**$ 352,120,891**	**-**	**-**	**-**	**-**

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WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

	June 30, 2024				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 2,648	-	2,648	-	2,648
Money market funds	4,084,984	-	4,084,984	-	4,084,984
Structured deposits	1,827,935	-	1,827,935	-	1,827,935
Listed companies	582,889	582,889	-	-	582,889
Subtotal	**$ 6,498,456**	**582,889**	**5,915,567**	**-**	**6,498,456**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 41,307,852**	**-**	**-**	**-**	**-**
Non-current financial assets at fair value through profit or loss					
Convertible bonds	$ 64,107	-	-	64,107	64,107
SAFE	4,050	-	-	4,050	4,050
Private preferred shares	250,624	-	-	250,624	250,624
Private funds	155,894	-	-	155,894	155,894
Subtotal	**$ 474,675**	**-**	**-**	**474,675**	**474,675**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 8,580,194**	**4,265,544**	**-**	**4,314,650**	**8,580,194**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 54,442,141	-	-	-	-
Restricted deposits	2,132,001	-	-	-	-
Note and trade receivables (including related parties)	108,245,502	-	-	-	-
Other receivables (including related parties)	6,434,580	-	-	-	-
Other financial assets	257,010	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	**$ 171,521,234**	**-**	**-**	**-**	**-**
Refundable deposits	**$ 2,134,293**	**-**	**-**	**-**	**-**
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 514**	**-**	**514**	**-**	**514**
Financial liabilities measured at amortized cost					
Short-term loans	$ 80,730,814	-	-	-	-
Note and trade payables (including related parties)	148,740,570	-	-	-	-
Other payables (including related parties)	44,290,530	-	-	-	-
Lease liabilities	10,023,680	-	-	-	-
Bonds payable (including current portion)	9,444,535	-	-	-	-
Long-term loans (including current portion)	20,320,078	-	-	-	-
Subtotal	**$ 313,550,207**	**-**	**-**	**-**	**-**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

b) Valuation techniques for financial instruments measured at fair value

i) Non-derivative financial instruments

The fair value of financial instruments which traded in an active market was based on the quoted market price. The quotation announced by the stock exchange center or exchange center of central government bond, might be regarded as the fair value of the listed equity securities and debt instruments which was traded in an active market.

A financial instrument was regarded as being quoted in an active market if quoted prices were readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions taking place 'regularly' was a matter of judgment and depended on the facts and circumstances of the market for the instrument.

Quoted market prices might not be indicative of the fair value of an instrument if the activity in the market was infrequent, the market was not well-established, only small volumes were traded, or bid-ask spreads were very wide. Determining whether a market was active involves judgment.

The listed stock was traded in the active market and its fair value was based on the quoted market price accordingly.

Measurements of fair value of financial instruments without an active market were based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that could be extrapolated from either similar financial instruments or discounted cash flow method or the market transaction prices of the similar companies or other valuation techniques, including models, was calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

ii) Derivative financial instruments

Measurement of the fair value of derivative instruments was based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models.

Fair value of forward currency was usually determined by the forward currency exchange rate.

c) Transfer between level 1 and level 3: None.

(Continued)

d) Changes between level 3

The movements in the reconciliation of level 3 fair values during the six months ended June 30, 2025 and 2024, were as follows:

	Fair value through profit or loss	Fair value through other comprehensive income	
	Non-derivative financial assets mandatorily measured at fair value through profit or loss	Unquoted equity instruments	Total
Balance at January 1, 2025	$ 646,682	4,749,096	5,395,778
Total gains and losses recognized			
in profit or loss	(51,702)	-	(51,702)
in other comprehensive income	-	(415,768)	(415,768)
Acquisition	-	1,169,572	1,169,572
Disposal and return of capital	(254,069)	(11,486)	(265,555)
Effect of tax	-	(78,104)	(78,104)
Effect of changes in foreign exchange rates	(15,624)	-	(15,624)
Others	289,351	-	289,351
Balance at June 30, 2025	**$ 614,638**	**5,413,310**	**6,027,948**
Balance at January 1, 2024	$ 123,899	3,945,906	4,069,805
Total gains and losses recognized			
in profit or loss	(19,874)	-	(19,874)
in other comprehensive income	-	(190,724)	(190,724)
Reclassification	(35,868)	35,868	-
Effect of changes in consolidated entities	-	800	800
Acquisition	406,518	699,314	1,105,832
Return of capital	-	(20,540)	(20,540)
Effect of tax	-	(39,560)	(39,560)
Others	-	(116,414)	(116,414)
Balance at June 30, 2024	**$ 474,675**	**4,314,650**	**4,789,325**

For the six months ended June 30, 2025 and 2024, the total gains and losses that were included in "other gains and losses" and "unrealized gains and losses from financial assets measured at fair value through other comprehensive income" were as follows:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Total gains and losses recognized:				
in profit or loss, and presented in "other gains and losses"	$ (117,640)	(15,628)	(51,702)	(19,874)
in other comprehensive income, and presented in "unrealized gains (losses) from financial assets measured at fair value through other comprehensive income"	(366,505)	(217,599)	(415,768)	(190,724)
	$ (484,145)	**(233,227)**	**(467,470)**	**(210,598)**

(Continued)

e) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss–debt investments" and "financial assets measured at fair value through other comprehensive income–equity investments".

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurements
Financial assets measured at fair value through profit or loss – SAFE, stock warrants and convertible bonds	Binary tree model	• EV/Revenue (as of June 30, 2024, were 8.25~10.09)	• The estimated fair value would increase if the multiplier was higher.
		• Volatility (as of June 30, 2024, were 22.21%~32.31%)	• The estimated fair value would increase if volatility was higher.
		• Liquidity discount rate (as of June 30, 2024, were 13.28%)	• The estimated fair value would decrease if the liquidity discount rate was higher.
	Black-Scholes option pricing model	.EV/ Revenue (as of June 30, 2025, were 2.13~6.95, December 31, 2024, were 2.82~7.90 and June 30, 2024, were 1.80~3.56)	• The estimated fair value would increase if the multiplier was higher.
		• Volatility (as of June 30, 2025, were 30%~49.85%, December 31, 2024, were 30.21%~38.09% and June 30, 2024, were 28.69%~86.82%)	• As of June 30, 2025, volatility has no impact on fair value. • As of December 31 and June 30, 2024, the estimated fair value would decrease if volatility was higher.
		• Liquidity discount rate (as of June 30, 2025, were 30%, December 31, 2024, were 26.90%~30% and June 30, 2024, were 30%)	• The estimated fair value would decrease if the liquidity discount rate was higher.

(Continued)

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Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurements
Financial assets measured at fair value through profit or loss – securities investments without an active market	Black-Scholes option pricing model	• Volatility (as of June 30, 2025 and December 31, 2024, were 38.96%)	• The estimated fair value would decrease if the volatility was higher.
Financial assets measured at fair value through profit or loss – private funds	Net asset value method	• Net asset value	• The estimated fair value would increase if the net asset was higher.
Financial assets measured at fair value through other comprehensive income – equity investments without an active market	Comparable listed companies approach-equity method	• Price–book ratio (as of June 30, 2025, were 0.04~12.86, December 31, 2024, were 0.14~12.99 and June 30, 2024, were 0.44~9.69)	• The estimated fair value would increase if the multiplier was higher.
		• Market liquidity discount rate (as of June 30, 2025, December 31, 2024 and June 30, 2024, were 20%)	• The estimated fair value would decrease if market liquidity discount rate was higher.
	Net asset value method	• Net asset value	The estimated fair value would increase if the multiplier was higher.

f) Fair value measurements in level 3—sensitivity analysis of reasonably possible alternative assumptions.

The Group's measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

			Profit or loss		Other comprehensive income	
	Inputs	Increase or decrease	Favorable	Unfavorable	Favorable	Unfavorable
June 30, 2025						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	$ 3,362	(3,362)	-	-
	Volatility	5%	22,685	(22,515)	-	-
	Liquidity discount rate	5%	3,362	(3,362)	-	-
	Net asset value method	5%	8,081	(8,081)	-	-

(Continued)

			Profit or loss		Other comprehensive income	
	Inputs	Increase or decrease	Favorable	Unfavorable	Favorable	Unfavorable
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	111,957	(111,957)
	Market liquidity discount rate	5%	-	-	111,957	(111,957)
	Net asset value method	5%	-	-	148,636	(148,636)
December 31, 2024						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	3,963	(3,963)	-	-
	Volatility	5%	3,963	(4,894)	-	-
	Liquidity discount rate	5%	3,963	(3,963)	-	-
	Net asset value method	5%	16,992	(16,992)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	71,453	(71,453)
	Market liquidity discount rate	5%	-	-	71,453	(71,453)
	Net asset value method	5%	-	-	160,061	(160,061)
June 30, 2024						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	3,408	(3,408)	-	-
	Volatility	5%	3,408	(3,408)	-	-
	Liquidity discount rate	5%	2,781	(2,781)	-	-
	Net asset value method	5%	20,326	(20,326)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	54,355	(54,355)
	Market liquidity discount rate	5%	-	-	54,355	(54,355)
	Net asset value method	5%	-	-	159,544	(159,544)

The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

5) Offsetting financial assets and financial liabilities

The Group had financial instrument transactions applicable to the Section 42 of International Financial Reporting Standards No. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions were recognized in the net amount of the balance sheets.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

The following tables presented the aforesaid offsetting financial assets and financial liabilities.

Unit: Foreign currency in thousands

		June 30, 2025					
		Financial assets that were offset based on an enforceable master netting arrangement or similar agreement					
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	CNY	48,497,629	48,497,629	-	-	-	-
	HKD	4,643,168	4,643,168	-	-	-	-
	JPY	15,014,283	15,014,283	-	-	-	-
	USD	1,409,652	1,409,652	-	-	-	-
	EUR	51,948	51,948	-	-	-	-

		June 30, 2025					
		Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	CNY	48,497,629	48,497,629	-	-	-	-
	HKD	4,643,168	4,643,168	-	-	-	-
	JPY	15,014,283	15,014,283	-	-	-	-
	USD	1,409,652	1,409,652	-	-	-	-
	EUR	51,948	51,948	-	-	-	-

		December 31, 2024					
		Financial assets that were offset based on an enforceable master netting arrangement or similar agreement					
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	USD	3,563,837	3,563,837	-	-	-	-
	CNY	53,477,522	53,477,522	-	-	-	-
	JPY	24,953,881	24,953,881	-	-	-	-

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Notes to the Condensed Consolidated Financial Statements

		December 31, 2024					
		Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	USD	3,563,837	3,563,837	-	-	-	-
	CNY	53,477,522	53,477,522	-	-	-	-
	JPY	24,953,881	24,953,881	-	-	-	-

		June 30, 2024					
		Financial assets that were offset based on an enforceable master netting arrangement or similar agreement					
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	USD	6,608,430	6,608,430	-	-	-	-
	CNY	66,235,577	66,235,577	-	-	-	-
	EUR	24,923	24,923	-	-	-	-
	JPY	66,352,387	66,352,387	-	-	-	-

		June 30, 2024					
		Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	USD	6,608,430	6,608,430	-	-	-	-
	CNY	66,235,577	66,235,577	-	-	-	-
	EUR	24,923	24,923	-	-	-	-
	JPY	66,352,387	66,352,387	-	-	-	-

(ad) Financial risk management

The Group used the same approach on the targets and policies in financial risk management as those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6(ae) of the consolidated financial statements for the year ended December 31, 2024 for related information. As of June 30, 2025, the Group’s capital management strategy was consistent with the prior year.

(ae) Capital management

The Group’s approaches to the targets, policies and procedures in capital management were the same as those disclosed in the consolidated financial statements for the year ended December 31, 2024. Please refer to Note 6(af) of the consolidated financial statements for the year ended December 31, 2024 for related information. As of June 30, 2025, the Group’s capital management strategy was consistent with the prior year.

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WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(af) Financing activities not affecting the current cash flow

For the six months ended June 30, 2025 and 2024, reconciliations of liabilities arising from financing activities were as follows:

	January 1, 2025	Cash flows	Non-cash changes: Effect of changes in foreign exchange rates	Non-cash changes: Others	June 30, 2025
Short-term loans	$ 81,707,482	138,543,776	(15,276,313)	-	204,974,945
Long-term loans (including current portion)	22,589,348	10,764,995	(577,133)	29,022	32,806,232
Lease liabilities	8,404,771	(1,247,654)	(399,023)	5,511,136	12,269,230
Bonds payable (including current portion)	25,228,745	-	-	136,447	25,365,192
Guarantee deposits	636,300	(380,322)	(16,426)	(12,964)	226,588
Total liabilities from financing activities	**$ 138,566,646**	**147,680,795**	**(16,268,895)**	**5,663,641**	**275,642,187**

	January 1, 2024	Cash flows	Non-cash changes: Effect of changes in foreign exchange rates	Non-cash changes: Others	June 30, 2024
Short-term loans	$ 95,940,430	(19,289,123)	4,079,507	-	80,730,814
Long-term loans (including current portion)	21,579,457	(1,459,197)	212,673	(12,855)	20,320,078
Lease liabilities	5,638,530	(1,082,802)	389,705	5,078,247	10,023,680
Bonds payable (including current portion)	9,442,918	-	-	1,617	9,444,535
Guarantee deposits	1,089,061	(397,118)	48,849	-	740,792
Total liabilities from financing activities	**$ 133,690,396**	**(22,228,240)**	**4,730,734**	**5,067,009**	**121,259,899**

(7) Related-party transactions:

(a) Names and relationship with related parties

The followings were entities that had transactions with the Group during the periods covered in the condensed consolidated financial statements.

Names of the related parties	Relationships
T-CONN PRECISION (Zhongshan) CORPORATION (TZS)	The Group's associate
T-CONN PRECISION CORPORATION (TPE)	The Group's associate
HSIEH-YUH TECHNOLOGY CO., LTD. (HYBVI)	The Group's associate
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. (HYZS)	The Group's associate
Join-Link International Technology Co. Ltd. (JLH)	The Group's associate
Maya International Company, Ltd. (MAYA)	The Group's associate
Webcom Communication (Kunshan) Corporation (NYC)	The Group's associate
Wistron Neweb (Kunshan) Corporation (NQX)	The Group's associate
WNC Corporation (WNC)	The Group's associate
Fullerton Ltd. (FLT)	The Group's associate
WITS Corp. (WITS)	The Group's associate

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Names of the related parties	Relationships
LIAN-YI PRECISION (ZHONGSHAN) INC. (LYZ)	The Group's associate
CHANGING INFORMATION TECHNOLOGY INC. (CGI)	The Group's associate
FREE Bionics Taiwan Inc. (FBTW)	The Group's associate
Meta Green Cooling Technology Co., LTD. (MGC)	The Group's associate
WiSING Smart CO., LTD. (WISING)	The Group's associate
B-TEMIA INC. (BTI) (Note)	The Group's associate
Formosa Prosonic Industries Berhad (FPI)	The Group's associate
W-Neweb Corporation (NUSA)	The Group's associate
WISTRON HUMANITIES FOUNDATION (WFQ)	The Group's other related party

(Note): BTI has become a subsidiary of the Group from the second quarter of 2025.

(b) Related party transactions

(i) Sales and trade receivables

The amounts of significant sales transactions and outstanding balances between the Group and related parties were as follows:

	Sales			
	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Associates	$ 76,240	88,745	114,358	196,481

	Receivables from related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Associates	$ 92,146	81,260	107,136

The selling prices and payment terms of trade receivables from related parties were based on varied economic environment and market forms. The above selling prices and payment terms with related parties were not significantly different from those with third-party customers.

(ii) Purchases and trade payables

The amounts of significant purchase transactions and outstanding balances between the Group and related parties were as follows:

	Purchases			
	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Associates	$ 528,199	534,126	948,538	1,089,552

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	Payables to related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Associates	$ 673,340	823,912	819,442

Trading terms of purchase transactions with related parties were not significantly different from those with third-party vendors.

(iii) Rental income and its outstanding balances were as follows:

	Transaction amount			
	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Rental income				
Associate	$ 274	559	594	1,186

	Other receivables from related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Rental receivables			
Associate	$ 80	117	172

(iv) Property transactions, operating expenses and their outstanding balances were as follows:

	Transaction amount							
	For the three months ended June 30,				For the six months ended June 30,			
	2025		2024		2025		2024	
	Disposal price	Gain (loss) on disposal	Disposal price	Gain (loss) on disposal	Disposal price	Gain (loss) on disposal	Disposal price	Gain (loss) on disposal
Disposal of assets								
Associates	$ 2,500	(2,034)	-	-	2,500	(2,034)	-	-

	Transaction amount			
	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Acquisition of assets				
Associates	$ 272,917	800	195,063	5,705
Contribution				
WFQ	$ 30,879	8,452	37,548	26,667

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Notes to the Condensed Consolidated Financial Statements

	Other receivables from related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Receivable from disposal of assets			
Associates	$ 2,625	-	-

	Other payables to related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Payables resulting from acquisition of assets			
Associate	$ 56	10,601	85

(v) The Group leased factories and warehouses from WNC. The amounts of right-of-use assets and lease liabilities recognized at the beginning were $260,694. The amounts of interest expense recognized for the three months and six months ended June 30, 2025 and 2024, were $1,172, $785, $1,593 and $1,700, respectively. As of June 30, 2025, December 31 and June 30, 2024, the balances of lease liabilities were $224,351, $136,046 and $148,612, respectively.

(vi) Advances to related parties

The Group paid certain expenses on behalf of related parties including purchase, repair expense and other disbursements were as follows:

	Other receivables from related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Associates	$ 5,153	2,880	2,637

(vii) Advances from related parties

Related parties paid certain expenses on behalf of the Group, including technical services, salaries, and repair expenses were as follows:

	Other payables to related parties		
	June 30, 2025	December 31, 2024	June 30, 2024
Associates	$ 54,041	45,268	33,964

(viii) Receivables from related parties resulting from the above transactions were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Other receivables-related parties:			
Rental receivables	$ 80	117	172
Receivables from disposal of assets	2,625	-	-
Other receivables	2,528	2,880	2,637
	$ 5,233	2,997	2,809

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Notes to the Condensed Consolidated Financial Statements

(ix) Payables to related parties resulting from the above transactions were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Other payables-related parties:			
Payable resulting from acquisition of assets	$ 56	10,601	85
Other payables	54,041	45,268	33,964
	$ 54,097	**55,869**	**34,049**

(c) Transactions with key management personnel

Key management personnel remuneration:

	For the three months ended June 30		For the six months ended June 30	
	2025	2024	2025	2024
Short-term employee benefits	$ 75,385	58,363	140,151	111,554
Post-employment benefits	1,089	994	2,069	1,979
Other long-term benefits	504	498	972	1,002
Share base payment	-	11,909	91,354	23,839
	$ 76,978	**71,764**	**234,546**	**138,374**

(8) Pledged assets:

The carrying values of pledged assets were as follows:

Pledged assets	Object	June 30, 2025	December 31, 2024	June 30, 2024
Other current assets and other non-current assets-restricted deposits	Performance guarantee	$ 882,488	1,265,309	2,124,611
Other non-current assets-restricted deposits	Custom guarantee	35,882	6,556	6,690
Inventories	Inventory guarantee	-	267,966	900,273
Other non-current assets-restricted deposits	Stand by L/C	-	-	16
Other non-current assets-restricted deposits	Litigation guarantee	-	-	684
		$ 918,370	**1,539,831**	**3,032,274**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(9) Commitments and contingencies:

(a) As of June 30, 2025, December 31 and June 30, 2024, the unused letters of credit were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Unused letters of credit	$ 390,717	400,421	107,513

(b) As of June 30, 2025, December 31 and June 30, 2024, the unrecognized contractual commitments were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Acquisition of property, plant and equipment	$ 15,918,615	12,507,909	10,104,423

(10) Losses due to major disasters: None.

(11) Subsequent events:

WYHQ participated in the cash capital increase of its subsidiary, Wiwynn International Corporation, at an amount of US$500,000 thousand, based on a resolution approved during its board meeting held on August 8, 2025.

(12) Other

(a) Total personnel, depreciation and amortization expenses categorized by function were as follows:

	For the three months ended June 30, 2025			For the three months ended June 30, 2024		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	6,350,337	6,861,901	13,212,238	5,173,565	5,161,459	10,335,024
Labor and health insurance	914,942	429,831	1,344,773	784,437	388,566	1,173,003
Pension	232,215	160,351	392,566	174,133	156,217	330,350
Remuneration of directors	-	154,067	154,067	-	62,390	62,390
Others	637,218	224,889	862,107	633,686	234,503	868,189
Depreciation	2,463,135	395,134	2,858,269	2,265,797	409,786	2,675,583
Amortization	16,870	126,507	143,377	9,911	114,062	123,973

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

	For the six months ended June 30, 2025			For the six months ended June 30, 2024		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	11,823,203	12,439,908	24,263,111	10,307,812	9,795,839	20,103,651
Labor and health insurance	1,800,813	905,854	2,706,667	1,503,172	812,486	2,315,658
Pension	444,041	322,268	766,309	368,474	311,978	680,452
Remuneration of directors	-	235,861	235,861	-	112,598	112,598
Others	1,105,129	439,466	1,544,595	1,654,217	428,269	2,082,486
Depreciation	4,781,927	804,852	5,586,779	4,506,355	827,922	5,334,277
Amortization	31,141	234,884	266,025	18,851	218,606	237,457

(b) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicality factors.

(13) Other disclosures

(a) Information on significant transactions

The following was the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the Group for the six months ended June 30, 2025:

(i) Financings to other parties: Please see Table 1 attached.

(ii) Guarantees and endorsements for other parties: Please see Table 2 attached.

(iii) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please see Table 3 attached.

(iv) Total purchases from or sales to related parties with amount exceeding the lower of NT$100 million or 20% of the Company's share capital: Please see Table 4 attached.

(v) Receivables from related parties with amount exceeding the lower of NT$100 million or 20% of the Company's share capital: Please see Table 5 attached.

(vi) Business relationships and significant inter-company transactions: Please see Table 6 attached.

(b) Information on investees (excluded investment in mainland China):

Information on investees on June 30, 2025: Please see Table 7 attached.

(c) Information on investment in mainland China: Please refer to Table 8 attached.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

(14) Segment information:

The Group's operating segment information and reconciliation were as follows:

	For the three months ended June 30, 2025			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	$ 540,962,306	10,329,145	-	551,291,451
Segment revenues	2,153,320	146,178	(2,299,498)	-
Total revenues	**$ 543,115,626**	**10,475,323**	**(2,299,498)**	**551,291,451**
Segment profit	**$ 20,247,222**	**(9,459,878)**	**7,355,971**	**18,143,315**

	For the three months ended June 30, 2024			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	$ 235,457,673	4,748,936	-	240,206,609
Segment revenues	2,066,191	55,469	(2,121,660)	-
Total revenues	**$ 237,523,864**	**4,804,405**	**(2,121,660)**	**240,206,609**
Segment profit	**$ 8,346,913**	**305,525**	**472,774**	**9,125,212**

	For the six months ended June 30, 2025			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	$ 879,922,341	17,854,179	-	897,776,520
Segment revenues	3,438,687	192,883	(3,631,570)	-
Total revenues	**$ 883,361,028**	**18,047,062**	**(3,631,570)**	**897,776,520**
Segment profit	**$ 34,653,586**	**(8,716,299)**	**7,012,854**	**32,950,141**

	For the six months ended June 30, 2024			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	$ 464,058,266	15,473,489	-	479,531,755
Segment revenues	3,838,661	122,780	(3,961,441)	-
Total revenues	**$ 467,896,927**	**15,596,269**	**(3,961,441)**	**479,531,755**
Segment profit	**$ 14,719,343**	**992,515**	**1,420,643**	**17,132,501**

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

Table 1 Financing to other parties
(June 30, 2025)

(TWD : expressed in thousands)

No.	Creditor	Borrower	Financial statement account	Related party	Minimum outstanding balance for the period	Ending balance	Actual amount drawn down	Interest Rate	Nature of financing (Note 1)	Amount of transaction	Reasons of short-term financing	Allowance for doubtful accounts	Collateral		Limit on financing granted to each borrower	Ceiling on total financing granted	Notes
													Item	Value			
1	WAKS	WTZ	Other receivables	Yes	4,313,660	3,887,260	3,857,358	4.20%~5.20%	2	-	Operating Capital	-	-	-	27,059,120	27,059,120	(Note 3 and Note 13)
1	WAKS	WZS	Other receivables	Yes	1,143,875	1,042,375	1,042,375	2.30%	2	-	Operating Capital	-	-	-	27,059,120	27,059,120	(Note 3 and Note 13)
2	WCQ	WVN	Other receivables	Yes	6,563,485	4,335,790	4,335,790	4.20%~5.20%	2	-	Operating Capital	-	-	-	24,405,755	24,405,755	(Note 4 and Note 13)
2	WCQ	WSCQ	Other receivables	Yes	995,460	-	-	3.50%	2	-	Operating Capital	-	-	-	24,405,755	24,405,755	(Note 4 and Note 13)
2	WCQ	WMCQ	Other receivables	Yes	265,218	-	-	3.50%~5.20%	2	-	Operating Capital	-	-	-	24,405,755	24,405,755	(Note 4 and Note 13)
2	WCQ	WTVN	Other receivables	Yes	897,870	897,060	897,060	4.20%	2	-	Operating Capital	-	-	-	24,405,755	24,405,755	(Note 4 and Note 13)
3	WCCZ	WSCZ	Other receivables	Yes	995,460	897,060	897,060	4.95%~6.20%	2	-	Operating Capital	-	-	-	6,603,498	6,603,498	(Note 5 and Note 13)
4	WMKS	WAEK	Other receivables	Yes	457,550	312,713	312,713	3.00%	2	-	Operating Capital	-	-	-	6,441,902	6,441,902	(Note 6 and Note 13)
4	WMKS	WRKS	Other receivables	Yes	146,416	133,424	133,424	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,441,902	6,441,902	(Note 6 and Note 13)
4	WMKS	WTKS	Other receivables	Yes	265,379	241,831	241,831	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,441,902	6,441,902	(Note 6 and Note 13)
5	WCD	WTZ	Other receivables	Yes	580,685	373,775	373,775	5.20%	2	-	Operating Capital	-	-	-	33,263,557	33,263,557	(Note 7 and Note 13)
5	WCD	WSCQ	Other receivables	Yes	1,600,850	1,495,100	897,060	4.20%	2	-	Operating Capital	-	-	-	33,263,557	33,263,557	(Note 7 and Note 13)
5	WCD	WMCQ	Other receivables	Yes	272,145	254,167	247,260	2.30%-4.20%	2	-	Operating Capital	-	-	-	33,263,557	33,263,557	(Note 7 and Note 13)
6	WZS	WTZ	Other receivables	Yes	995,460	897,060	897,060	5.20%	2	-	Operating Capital	-	-	-	62,918,244	62,918,244	(Note 8 and Note 13)
7	WOOK	WGKS	Other receivables	Yes	132,728	119,608	119,608	5.20%	2	-	Operating Capital	-	-	-	8,931,993	8,931,993	(Note 9 and Note 13)
7	WOOK	WTZ	Other receivables	Yes	2,156,830	2,123,042	2,093,140	4.20%~5.20%	2	-	Operating Capital	-	-	-	8,931,993	8,931,993	(Note 9 and Note 13)
7	WOOK	WZS	Other receivables	Yes	110,228	104,238	83,390	2.30%	2	-	Operating Capital	-	-	-	8,931,993	8,931,993	(Note 9 and Note 13)
8	WMMY	WIMY	Other receivables	Yes	7,473	5,674	-	4.10%	2	-	Operating Capital	-	-	-	66,941,520	66,941,520	(Note 10 and Note 13)
9	WTZS	WZS	Other receivables	Yes	457,550	416,950	208,475	2.30%	2	-	Operating Capital	-	-	-	3,072,921	3,072,921	(Note 11 and Note 13)
10	WDH	WAC	Other receivables	Yes	10,000	10,000	4,000	2.50%	2	-	Operating Capital	-	-	-	272,047	1,088,189	(Note 12 and Note 13)

(Note 1) Nature of financing:

1 For entities that the Company has business with.

2 For entities with short-term financingneeds.

(Note 2) The limit on financing granted of the entities that the Company has business with:

(1) For entities in which the Company, directly or indirectly, owned more than 50% of their shares, the amount available for financing shall not exceed 10% of net worth of the Company.

(2) For entities in which the Company, directly or indirectly, owned below 50% of their shares, the amount available for financing shall not exceed 40% and 5% of net worth of the borrower and the Company, respectively.

(3) For other borrowers, the amount available for financing shall not exceed 25% of net worth of the borrower and 5% of net worth of the Company.

(Note 3) Subsidiary - WAKS

(1) The total amount available for financing purposes shall not exceed 50% of WAKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WAKS's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financialstatements.

(Note 4) Subsidiary - WCQ

(1) The total amount available for financing purposes shall not exceed 50% of WCQ's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCQ's audited or reviewed net worth.
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financialstatements.

(Note 5) Subsidiary - WCCZ

(1) The total amount available for financing purposes shall not exceed 40% of WCCZ's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCCZ's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 6) Subsidiary - WMKS

(1) The total amount available for financing purposes shall not exceed 50% of WMKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WMKS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 7) Subsidiary - WCD

(1) The total amount available for financing purposes shall not exceed 50% of WCD's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCD's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 8) Subsidiary - WZS

(1) The total amount available for financing purposes shall not exceed 50% of WZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 9) Subsidiary - WOOK

(1) The total amount available for financing purposes shall not exceed 50% of WOOK's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WOOK's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 10) Subsidiary - WMMY

(1) The total amount available for financing purposes shall not exceed 40% of WMMY's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WMMY's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 11) Subsidiary - WTZS

(1) The total amount available for financing purposes shall not exceed 50% of WTZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WTZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 12) Subsidiary - WDH

(1) The total amount for short-term financing shall not exceed 40% of WDH's audited or reviewed net worth.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WDH's net worth.

(Note 13) The aforementioned inter-company transactions have been eliminated in the condensed consolidated financial statements.

Table 2 Guarantees and endorsements for other parties
(June 30, 2025)

(TWD : expressed in thousands)

No.	Endorser / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4), (Note 10), (Note 11) and (Note 12)	Maximum outstanding balance for the period	Ending balance	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3), (Note 10), (Note 11) and (Note 12)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 13)											
0	The Company	WJP	2	44,877,538	723,450	723,100	516,500	-	0.48%	149,591,795	Y	N	N	(Note 14)
0	The Company	Cowin (Note 5)	2	44,877,538	33,182	29,902	29,902	-	0.02%	149,591,795	Y	N	N	(Note 14)
0	The Company	WZS shared with WAKS (Note 5)	2	44,877,538	66,364	59,804	59,804	-	0.04%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WCCZ	2	44,877,538	527,846	506,099	506,099	-	0.34%	149,591,795	Y	N	N	(Note 14)
0	The Company	WBR	2	44,877,538	929,096	837,256	837,256	-	0.56%	149,591,795	Y	N	N	(Note 14)
0	The Company	WIN	2	44,877,538	1,907,965	1,420,345	1,420,345	-	0.95%	149,591,795	Y	N	N	(Note 14)
0	The Company	WSSG	2	44,877,538	4,944,118	4,754,418	4,156,378	-	3.18%	149,591,795	Y	N	N	(Note 14)
0	The Company	WTX	2	44,877,538	6,285,090	5,681,380	5,681,380	-	3.80%	149,591,795	Y	N	N	(Note 14)
0	The Company	WGTX	2	44,877,538	829,550	747,550	747,550	-	0.50%	149,591,795	Y	N	N	(Note 14)
0	The Company	WSMX	2	44,877,538	663,640	598,040	598,040	-	0.40%	149,591,795	Y	N	N	(Note 14)
0	The Company	WGKS	2	44,877,538	199,092	179,412	179,412	-	0.12%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WCCZ shared with WSCZ	2	44,877,538	1,692,282	1,525,002	1,525,002	-	1.02%	149,591,795	Y	N	N	(Note 14)
0	The Company	WTR	2	44,877,538	33,182	29,902	29,902	-	0.02%	149,591,795	Y	N	N	(Note 14)
0	The Company	WIA	2	44,877,538	1,072,000	872,000	472,000	-	0.58%	149,591,795	Y	N	N	(Note 14)
0	The Company	WSCQ	2	44,877,538	4,358,326	3,279,416	2,653,991	-	2.19%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WCHQ	2	44,877,538	265,000	265,000	265,000	-	0.18%	149,591,795	Y	N	N	(Note 14)
0	The Company	WSCQ shared with WMCQ	2	44,877,538	497,730	448,530	448,530	-	0.30%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WLB	2	44,877,538	200,000	200,000	200,000	-	0.13%	149,591,795	Y	N	N	(Note 14)
0	The Company	WCL	2	44,877,538	600,000	600,000	600,000	-	0.40%	149,591,795	Y	N	N	(Note 14)
0	The Company	WMMY	2	44,877,538	5,242,756	4,724,516	4,126,476	-	3.16%	149,591,795	Y	N	N	(Note 14)
0	The Company	WITT	2	44,877,538	962,278	867,158	867,158	-	0.58%	149,591,795	Y	N	N	(Note 14)
0	The Company	WETW	2	44,877,538	175,000	175,000	175,000	-	0.12%	149,591,795	Y	N	N	(Note 14)
0	The Company	WVN	2	44,877,538	6,944,925	5,606,625	5,008,585	-	3.75%	149,591,795	Y	N	N	(Note 14)
0	The Company	WIMX	2	44,877,538	4,479,570	4,036,770	4,036,770	-	2.70%	149,591,795	Y	N	N	(Note 14)
0	The Company	WAEK	2	44,877,538	2,406,733	2,172,533	1,873,513	-	1.45%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WSPH shared with WCCZ, WMX, WITX, WSSG and WMMY (Note 6)	2	44,877,538	816,277	735,589	735,589	-	0.49%	149,591,795	Y	N	N	(Note 14)
0	The Company	WAKS shared with WZS, WCD and WCQ (Note 6)	2	44,877,538	544,185	490,393	490,393	-	0.33%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WisLab	2	44,877,538	995,460	897,060	897,060	-	0.60%	149,591,795	Y	N	N	(Note 14)
0	The Company	WSSG shared with WSCZ, WTX and WITX (Note 7)	2	44,877,538	1,232,474	1,110,646	1,110,646	-	0.74%	149,591,795	Y	N	N	(Note 14)
0	The Company	WSCQ shared with WCQ and WZS (Note 7)	2	44,877,538	924,356	832,984	832,984	-	0.56%	149,591,795	Y	N	Y	(Note 14)
0	The Company	WTVN	2	44,877,538	918,820	768,481	312,476	-	0.51%	149,591,795	Y	N	N	(Note 14)
0	The Company	WVN shared with WTVN	2	44,877,538	1,460,008	1,315,688	1,285,786	-	0.88%	149,591,795	Y	N	N	(Note 14)
0	The Company	WITX shared with WMX	2	44,877,538	89,591	80,735	80,735	-	0.05%	149,591,795	Y	N	N	(Note 14)
0	The Company	WMT	2	44,877,538	240,000	240,000	240,000	-	0.16%	149,591,795	Y	N	N	(Note 14)
0	The Company	WAC	2	44,877,538	20,000	20,000	20,000	-	0.01%	149,591,795	Y	N	N	(Note 14)
0	The Company	WTKS	2	44,877,538	137,265	125,085	-	-	0.08%	149,591,795	Y	N	N	(Note 14)
0	The Company	WMX	2	44,877,538	2,992,900	2,990,200	-	-	2.00%	149,591,795	Y	N	N	(Note 14)
0	The Company	WUS	2	44,877,538	13,748,940	13,748,940	6,273,440	-	9.19%	149,591,795	Y	N	N	(Note 14)
0	The Company	WITX shared with WITT, WTX, WGTX, WisLab, WUS, WCCZ and WSCZ (Note 8)	2	44,877,538	14,964,500	14,951,000	-	-	9.99%	149,591,795	Y	N	N	(Note 14)

Table 2 Guarantees and endorsements for other parties
(June 30, 2025)

(TWD : expressed in thousands)

No.	Endorser / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4), (Note 10), (Note 11) and (Note 12)	Maximum outstanding balance for the period	Ending balance	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3), (Note 10), (Note 11) and (Note 12)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 13)											
1	WYHQ	WYMX	2	27,282,543	940,409	825,834	825,834	28,806	0.91%	45,470,905	N	N	N	(Note 14)
1	WYHQ	WYUS	2	27,282,543	30,192	27,208	27,208	-	0.03%	45,470,905	N	N	N	(Note 14)
1	WYHQ	WYMUS	2	27,282,543	2,561,360	2,392,160	2,392,160	-	2.63%	45,470,905	N	N	N	(Note 14)
2	WTX	WisLab	4	937,907	14,982	13,501	13,501	-	0.43%	1,563,179	N	N	N	(Note 14)
3	WYUS	WYMUS	4	13,810,036	4,373,423	4,369,478	4,369,478	-	9.49%	23,016,728	N	N	N	(Note 14)

(Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 2) The amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 3) The total amount for guarantees and endorsements provided by the Company and its subsidiaries to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 4) The amount for guarantees and endorsements provided by the Company and its subsidiaries to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 5) The credit line shared by Cowin, WZS and WAKS amounted to USD3,000,000.

(Note 6) The credit line shared by WSPH, WCCZ, WMX, WITX, WSSG, WMMY, WAKS, WZS, WCD and WCQ amounted to USD41,000,000.

(Note 7) The credit line shared by WSSG, WSCZ, WTX, WITX, WSCQ, WCQ and WZS amounted to USD65,000,000.

(Note 8) The credit line shared by WITX, WITT, WTX, WGTX, WisLab, WUS,WCCZ and WSCZ amounted to USD50,000,000.

(Note 9) Since the Board of Directors of the Company approved the quota to be renewed in advance, a total of TWD505,990,000 is a double-counted quota.

(Note 10) Due to WYHQ's Operation Procedure for Guarantees and Endorsements:

1. The total amount for guarantees and endorsements provided by WYHQ to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYHQ to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
3. The total amount for guarantees and endorsements provided by WYHQ and its subsidiaries to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
4. The amount of guarantees and endorsements provided by WYHQ and its subsidiaries to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.

(Note 11) Subsidiary - WTX

1. The total amount for guarantees and endorsements provided by WTX to other entities shall not exceed 50% of the WTX's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WTX to any individual entity shall not exceed 30% of the WTX's audited or reviewed net worth.

(Note 12) Subsidiary - WYUS

1. The total amount for guarantees and endorsements provided by WYUS to other entities shall not exceed 50% of the WYUS's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYUS to any individual entity shall not exceed 30% of the WYUS's audited or reviewed net worth.

(Note 13) Relationship with the Company:

1. An entity with which the guarantor did business.
2. An entity in which the guarantor directly and indirectly owned more than 50% of the voting shares.
3. An entity that directly and indirectly owned more than 50% of the voting shares in the guarantor.
4. The entities in which the guarantor owned, directly or indirectly, 90% or more of the voting shares.
5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
7. The entities in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

(Note 14) The aforementioned inter-company transactions were eliminated in the condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements

Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)
(June 30, 2025)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	June 30, 2025				Note
					Number of shares	Book value	Percentage of Ownership	Fair Value	
The Company	Global Lighting Technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,914	813,571	16.23%	813,571	-
The Company	Alchip Technologies, Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	690	1,553,190	0.86%	1,553,190	-
The Company	Lambda, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	320,500	0.37%	320,500	-
The Company	China Renewable Energy Fund, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	744,069	9.01%	744,069	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	67,839	1,013,067	-	1,013,067	-
KOE	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	23,373	333,270	-	333,270	-
KOE	FSITC Taiwan Money Market	Fund	-	Current financial assets at fair value through profit or loss	20,541	330,483	-	330,483	
WCHK	Dell technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	204	746,528	0.03%	746,528	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	-	Current financial assets at fair value through profit or loss	21,197	346,191	-	346,191	-
WLB	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	44,889	640,077	-	640,077	-
WYHQ	Lambda, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	320,500	0.37%	320,500	-

Table 4 Total purchases from or sales to related parties with amounts exceeding the lesser of NT$100 million or 20% of share capital

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WJP	Subsidiary	Sales	852,280	0.16%	OA90	-	-	661,931	0.17%	(Note)
The Company	WTX	Subsidiary	Sales	1,937,968	0.36%	OA90	-	-	1,780,950	0.47%	(Note)
The Company	WMKS	Subsidiary	Sales	296,991	0.06%	OA90	-	-	191,050	0.05%	(Note)
The Company	WZS	Subsidiary	Sales	311,211	0.06%	OA90	-	-	4,865,290	1.28%	(Note)
The Company	WITX	Subsidiary	Sales	66,737,466	12.45%	OA150	-	-	87,820,332	23.19%	(Note)
The Company	WCD	Subsidiary	Sales	133,927	0.02%	OA90	-	-	16,228,436	4.29%	(Note)
The Company	WSCZ	Subsidiary	Sales	802,161	0.15%	OA90	-	-	283,763	0.07%	(Note)
The Company	WSSG	Subsidiary	Sales	456,590	0.09%	OA90	-	-	270,734	0.07%	(Note)
The Company	WMT	Subsidiary	Sales	143,728	0.03%	OA90	-	-	79,437	0.02%	(Note)
The Company	WMMY	Subsidiary	Sales	10,261,756	1.91%	OA120	-	-	49,997,368	13.20%	(Note)
The Company	WYHQ	Subsidiary	Sales	33,151,583	6.19%	OA45	-	-	10,076,981	2.66%	(Note)
The Company	WYUS	Subsidiary	Sales	1,470,143	0.27%	OA45	-	-	1,301,050	0.34%	(Note)
The Company	WZS	Subsidiary	Purchase	45,344,754	7.67%	OA90	-	-	(29,508,879)	9.47%	(Note)
The Company	WITX	Subsidiary	Purchase	1,056,633	0.18%	OA90	-	-	(93,759)	0.03%	(Note)
The Company	WSKS	Subsidiary	Purchase	1,662,274	0.28%	OA60	-	-	(124,519)	0.04%	(Note)
The Company	WCQ	Subsidiary	Purchase	75,163,302	12.71%	OA90	-	-	(36,461,867)	11.70%	(Note)
The Company	WCD	Subsidiary	Purchase	82,554,528	13.96%	OA90	-	-	(47,316,441)	15.18%	(Note)
The Company	WSCQ	Subsidiary	Purchase	4,719,384	0.80%	OA60	-	-	(1,460,491)	0.47%	(Note)
The Company	WSPH	Subsidiary	Purchase	533,805	0.09%	OA30	-	-	(25,691)	0.01%	(Note)
The Company	WAEK	Subsidiary	Purchase	482,879	0.08%	OA90	-	-	(225,647)	0.07%	(Note)
The Company	WMMY	Subsidiary	Purchase	47,235,756	7.99%	OA60	-	-	(36,885,818)	11.83%	(Note)
The Company	WCCD	Subsidiary	Purchase	1,480,205	0.25%	OA90	-	-	(1,017,763)	0.33%	(Note)
The Company	WYHQ	Subsidiary	Purchase	4,551,265	0.77%	OA45	-	-	(1,936,294)	0.62%	(Note)
The Company	WYUS	Subsidiary	Purchase	1,249,834	0.21%	OA90	-	-	(6,318)	-	(Note)
WIA	The Company	Subsidiary	Sales	229,980	21.48%	OA90	-	-	232,791	33.38%	(Note)
WBR	WYUS	Affiliate	Purchase	517,645	76.50%	OA90	-	-	(224,966)	88.69%	(Note)
WCCD	The Company	Subsidiary	Sales	1,480,205	99.26%	OA90	-	-	1,017,763	100.00%	(Note)
WCCD	WCD	Affiliate	Purchase	1,465,138	100.00%	OA90	-	-	(1,089,501)	100.00%	(Note)
WCCZ	The Company	Subsidiary	Sales	438,875	84.72%	OA120	-	-	254,489	87.46%	(Note)
WCD	The Company	Subsidiary	Sales	82,554,528	96.69%	OA90	-	-	47,316,441	95.06%	(Note)
WCD	WSKS	Affiliate	Sales	728,105	0.85%	OA90	-	-	551,316	1.11%	(Note)
WCD	WMMY	Affiliate	Sales	929,728	1.09%	OA90	-	-	862,269	1.73%	(Note)
WCD	WCCD	Affiliate	Sales	1,465,138	1.72%	OA90	-	-	1,089,501	2.19%	(Note)
WCD	WNC	Associate	Purchase	114,676	0.13%	OA90	-	-	(69,309)	0.21%	-
WCD	The Company	Subsidiary	Purchase	133,927	0.16%	OA90	-	-	(16,228,436)	48.64%	(Note)
WCD	WMMY	Affiliate	Purchase	16,843,151	19.68%	OA90	-	-	(8,533,771)	25.58%	(Note)
WCQ	The Company	Subsidiary	Sales	75,163,302	92.55%	OA90	-	-	36,461,867	87.21%	(Note)
WCQ	WSCQ	Affiliate	Sales	384,186	0.48%	OA90	-	-	188,567	0.45%	(Note)
WCQ	WMMY	Affiliate	Sales	5,627,995	6.96%	OA90	-	-	5,141,357	12.32%	(Note)
WCQ	WMMY	Affiliate	Purchase	7,143,510	8.92%	OA90	-	-	(6,010,125)	15.38%	(Note)
WGKS	WTKS	Affiliate	Purchase	141,552	48.81%	OA90	-	-	(33,207)	72.58%	(Note)
WIMX	WYMX	Affiliate	Sales	220,877	62.40%	OA30	-	-	-	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lesser of NT$100 million or 20% of share capital

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WIMX	WMX	Affiliate	Sales	133,119	37.60%	OA30	-	-	-	-	(Note)
WITT	WITX	Affiliate	Sales	249,686	100.00%	YTTP	-	-	81,700	99.49%	(Note)
WITX	The Company	Subsidiary	Sales	1,056,633	1.61%	OA90	-	-	93,759	0.18%	(Note)
WITX	WYUS	Affiliate	Sales	2,596,628	4.03%	OA90	-	-	2,260,446	4.45%	(Note)
WITX	The Company	Subsidiary	Purchase	66,737,466	69.69%	OA150	-	-	(87,820,332)	93.01%	(Note)
WJP	The Company	Subsidiary	Purchase	852,280	100.00%	OA90	-	-	(661,931)	98.77%	(Note)
WMKS	The Company	Subsidiary	Purchase	296,991	30.32%	OA90	-	-	(191,050)	35.40%	(Note)
WMMY	WZS	Affiliate	Sales	1,127,753	1.37%	OA90	-	-	602,220	1.05%	(Note)
WMMY	The Company	Subsidiary	Sales	47,235,756	57.41%	OA60	-	-	36,885,818	64.43%	(Note)
WMMY	WCD	Affiliate	Sales	16,843,151	20.47%	OA90	-	-	8,533,771	14.91%	(Note)
WMMY	WCQ	Affiliate	Sales	7,143,510	8.68%	OA90	-	-	6,010,125	10.50%	(Note)
WMMY	WZS	Affiliate	Purchase	390,556	0.48%	OA90	-	-	(340,170)	0.50%	(Note)
WMMY	The Company	Subsidiary	Purchase	10,261,756	12.30%	OA120	-	-	(49,997,368)	73.18%	(Note)
WMMY	WCD	Affiliate	Purchase	929,728	1.02%	OA90	-	-	(862,269)	1.26%	(Note)
WMMY	WCQ	Affiliate	Purchase	5,627,995	6.82%	OA90	-	-	(5,141,357)	7.52%	(Note)
WMT	The Company	Subsidiary	Purchase	143,728	58.16%	OA90	-	-	(79,437)	35.90%	(Note)
WMX	WITT	Affiliate	Sales	2,025,239	99.77%	OA60	-	-	251,769	99.90%	(Note)
WSCQ	The Company	Subsidiary	Sales	4,719,384	100.00%	OA60	-	-	1,460,491	99.48%	(Note)
WSCQ	WCQ	Affiliate	Purchase	384,186	9.01%	OA90	-	-	(188,567)	10.68%	(Note)
WSCZ	The Company	Subsidiary	Purchase	802,161	39.81%	OA90	-	-	(283,763)	48.76%	(Note)
WSKS	The Company	Subsidiary	Sales	1,662,274	94.32%	OA60	-	-	124,519	29.44%	(Note)
WSKS	WCD	Affiliate	Purchase	728,105	77.65%	OA90	-	-	(551,316)	61.37%	(Note)
WSPH	The Company	Subsidiary	Sales	533,805	100.00%	OA30	-	-	25,691	58.71%	(Note)
WSSG	The Company	Subsidiary	Purchase	456,590	42.04%	OA90	-	-	(270,734)	62.62%	(Note)
WTKS	WGKS	Affiliate	Sales	141,552	26.62%	OA90	-	-	33,207	12.81%	(Note)
WTVN	WMMY	Affiliate	Sales	638,090	99.04%	OA90	-	-	487,135	100.00%	(Note)
WTX	The Company	Subsidiary	Purchase	1,937,968	77.81%	OA90	-	-	(1,780,950)	83.60%	(Note)
WTZS	WZS	Affiliate	Sales	260,537	22.36%	OA90	-	-	197,839	22.35%	(Note)
WTZS	The Company	Subsidiary	Sales	397,412	34.10%	OA90	-	-	373,141	42.15%	(Note)
WTZS	WZS	Affiliate	Purchase	489,477	100.00%	OA90	-	-	(324,605)	100.00%	(Note)
WVN	WMMY	Affiliate	Sales	1,444,704	99.19%	OA90	-	-	767,183	99.99%	(Note)
WYHK	WYHQ	Subsidiary	Purchase	589,348	100.00%	OA90	-	-	(263,742)	100.00%	(Note)
WYHQ	WYUS	Subsidiary	Sales	59,206,834	55.52%	OA150	-	-	54,906,765	73.40%	(Note)
WYHQ	WYJP	Subsidiary	Sales	2,028,755	1.90%	OA90	-	-	1,048,532	1.40%	(Note)
WYHQ	WYKR	Subsidiary	Sales	3,363,606	3.15%	OA90	-	-	3,070,924	4.11%	(Note)
WYHQ	WYHK	Subsidiary	Sales	589,348	0.55%	OA90	-	-	263,742	0.35%	(Note)
WYHQ	WYKS	Subsidiary	Sales	391,790	0.37%	OA90	-	-	132,251	0.18%	(Note)
WYHQ	The Company	Subsidiary	Purchase	32,605,316	37.00%	OA45	-	-	(8,138,126)	33.11%	(Note)
WYHQ	WYUS	Subsidiary	Purchase	3,329,810	3.78%	OA90	-	-	(2,339,647)	9.52%	(Note)
WYHQ	WYMY	Subsidiary	Purchase	23,410,847	26.57%	OA30	-	-	(5,326,503)	21.67%	(Note)
WYHQ	WYMTN	Subsidiary	Purchase	891,801	1.01%	OA90	-	-	(891,801)	3.63%	(Note)
WYJP	WYHQ	Subsidiary	Purchase	2,028,755	100.00%	OA90	-	-	(1,048,532)	100.00%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 4 Total purchases from or sales to related parties with amounts exceeding the lesser of NT$100 million or 20% of share capital

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WYKR	WYHQ	Subsidiary	Purchase	3,363,606	100.00%	OA90	-	-	(3,070,924)	100.00%	(Note)
WYKS	WYHQ	Subsidiary	Purchase	391,790	100.00%	OA90	-	-	(132,251)	100.00%	(Note)
WYMTN	WYHQ	Subsidiary	Sales	891,801	100.00%	OA90	-	-	891,801	100.00%	(Note)
WYMX	WYUS	Affiliate	Sales	2,842,983	100.00%	OA60	-	-	971,331	100.00%	(Note)
WYMY	WYHQ	Subsidiary	Sales	23,410,847	100.00%	OA30	-	-	5,326,503	99.99%	(Note)
WYUS	WBR	Affiliate	Sales	493,264	0.14%	OA90	-	-	225,035	0.37%	(Note)
WYUS	WYHQ	Subsidiary	Sales	3,329,810	1.03%	OA90	-	-	2,339,647	3.97%	(Note)
WYUS	The Company	Subsidiary	Purchase	1,430,113	0.37%	OA45	-	-	(1,301,050)	1.04%	(Note)
WYUS	WITX	Affiliate	Purchase	2,594,805	0.68%	OA90	-	-	(2,260,446)	1.81%	(Note)
WYUS	WYHQ	Subsidiary	Purchase	59,206,834	15.99%	OA150	-	-	(54,906,765)	43.97%	(Note)
WYUS	WYMX	Affiliate	Purchase	2,842,983	0.75%	OA60	-	-	(971,331)	0.78%	(Note)
WZS	The Company	Subsidiary	Sales	45,344,754	95.32%	OA90	-	-	29,508,879	95.57%	(Note)
WZS	WTZS	Affiliate	Sales	489,477	1.03%	OA90	-	-	324,605	1.05%	(Note)
WZS	WMMY	Affiliate	Sales	390,556	0.82%	OA90	-	-	340,170	1.10%	(Note)
WZS	LYZ	Associate	Purchase	302,090	0.70%	OA120	-	-	(270,085)	1.46%	-
WZS	The Company	Subsidiary	Purchase	311,211	0.72%	OA90	-	-	(4,865,290)	26.33%	(Note)
WZS	HYZS	Associate	Purchase	114,693	0.26%	OA120	-	-	(92,518)	0.50%	-
WZS	WMMY	Affiliate	Purchase	1,127,753	2.61%	OA90	-	-	(602,220)	3.26%	(Note)
WAEK	The Company	Subsidiary	Sales	482,879	23.37%	OA90	-	-	225,647	15.37%	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the condensed consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance fordoubtful accounts	Note
					Amount	Action taken			
The Company	WJP	Subsidiary	661,931	268.32%	290,711	Collecting	12,821	-	(Note)
The Company	WTX	Subsidiary	1,780,950	239.05%	1,294,466	Collecting	-	-	(Note)
The Company	WMKS	Subsidiary	191,050	206.74%	50,678	Collecting	71	-	(Note)
The Company	WZS	Subsidiary	4,865,290	11.72%	43	Collecting	1,229,514	-	(Note)
The Company	WITX	Subsidiary	87,820,332	220.21%	10,901,337	Collecting	140,606	-	(Note)
The Company	WCQ	Subsidiary	21,608,231	-	14	Collecting	2,571,572	-	(Note)
The Company	WCD	Subsidiary	16,228,436	0.93%	687,268	Collecting	2,825,984	-	(Note)
The Company	WSCZ	Subsidiary	283,763	406.98%	-	-	21	-	(Note)
The Company	WSSG	Subsidiary	270,734	300.29%	46,247	Collecting	-	-	(Note)
The Company	WAEK	Subsidiary	103,081	40.60%	41,539	Collecting	-	-	(Note)
The Company	WMMY	Subsidiary	49,997,368	46.94%	16,052,492	Collecting	-	-	(Note)
The Company	WYHQ	Subsidiary	10,076,981	870.43%	670,570	Collecting	15,196	-	(Note)
The Company	WYUS	Subsidiary	1,301,050	404.58%	1,234,589	Collecting	-	-	(Note)
WIA	The Company	Subsidiary	232,791	333.81%	-	-	-	-	(Note)
WCCD	The Company	Subsidiary	1,017,763	259.19%	-	-	6,533	-	(Note)
WCCZ	The Company	Subsidiary	254,489	377.49%	-	-	-	-	(Note)
WCD	The Company	Subsidiary	47,316,441	303.24%	-	-	5,832,188	-	(Note)
WCD	WSKS	Affiliate	551,316	210.66%	-	-	122,590	-	(Note)
WCD	WMMY	Affiliate	862,269	160.21%	-	-	-	-	(Note)
WCD	WCCD	Affiliate	1,089,501	241.08%	-	-	-	-	(Note)
WCQ	The Company	Subsidiary	36,461,867	398.63%	-	-	3,453,481	-	(Note)
WCQ	WSCQ	Affiliate	188,567	235.88%	-	-	57,413	-	(Note)
WCQ	WMMY	Affiliate	5,141,357	392.22%	-	-	-	-	(Note)
WITX	WYUS	Affiliate	2,260,446	276.27%	-	-	129,342	-	(Note)
WMMY	WZS	Affiliate	602,220	503.34%	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	36,885,818	270.69%	-	-	592,495	-	(Note)
WMMY	WCD	Affiliate	8,533,771	386.02%	-	-	-	-	(Note)
WMMY	WCQ	Affiliate	6,010,125	439.76%	-	-	1,069,804	-	(Note)
WMX	WITT	Affiliate	251,769	813.47%	-	-	-	-	(Note)
WSCQ	The Company	Subsidiary	1,460,491	680.88%	-	-	375,537	-	(Note)
WSKS	The Company	Subsidiary	124,519	692.55%	-	-	-	-	(Note)
WTVN	WMMY	Affiliate	487,135	419.48%	-	-	-	-	(Note)
WTZS	WZS	Affiliate	197,839	326.11%	-	-	-	-	(Note)
WTZS	The Company	Subsidiary	373,141	223.65%	-	-	61,094	-	(Note)
WVN	WMMY	Affiliate	767,183	432.86%	-	-	567,114	-	(Note)
WYHQ	WYUS	Subsidiary	54,906,765	331.08%	-	-	16,834,589	-	(Note)
WYHQ	WYJP	Subsidiary	1,048,532	724.67%	-	-	-	-	(Note)
WYHQ	WYKR	Subsidiary	3,070,924	410.13%	-	-	-	-	(Note)
WYHQ	WYHK	Subsidiary	263,742	893.83%	-	-	263,532	-	(Note)
WYHQ	WYKS	Subsidiary	132,251	268.53%	-	-	-	-	(Note)
WYMTN	WYHQ	Subsidiary	891,801	390.99%	-	-	437,717	-	(Note)
WYMX	WYUS	Affiliate	971,331	600.57%	-	-	971,331	-	(Note)
WYMY	WYHQ	Subsidiary	5,326,503	1674.09%	-	-	5,326,503	-	(Note)
WYUS	WBR	Affiliate	225,035	811.60%	25,780	Collecting	94,213	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 5 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance fordoubtful accounts	Note
					Amount	Action taken			
WYUS	WYHQ	Subsidiary	2,339,647	546.75%	226	Collecting	2,108,250	-	(Note)
WZS	The Company	Subsidiary	29,508,879	318.33%	8,739,797	Collecting	1,164,702	-	(Note)
WZS	WTZS	Affiliate	324,605	340.87%	-	-	-	-	(Note)
WZS	WMMY	Affiliate	340,170	364.62%	72	Collecting	-	-	(Note)
WAEK	The Company	Subsidiary	225,647	641.59%	-	-	-	-	(Note)
Other receivables									
The Company	WCL	Subsidiary	621,100	-	-	-	-	-	(Note)
The Company	WITX	Subsidiary	140,609	-	49,129	Collecting	-	-	(Note)
WAKS	WTZ	Affiliate	3,962,673	-	-	-	-	-	(Note)
WAKS	WZS	Affiliate	1,057,417	-	-	-	-	-	(Note)
WCCZ	WSCZ	Affiliate	897,060	-	-	-	-	-	(Note)
WCD	WMCQ	Affiliate	249,715	-	-	-	-	-	(Note)
WCD	WSCQ	Affiliate	905,014	-	-	-	-	-	(Note)
WCD	WTZ	Affiliate	388,482	-	-	-	-	-	(Note)
WCQ	WTVN	Affiliate	951,958	-	-	-	-	-	(Note)
WCQ	WVN	Affiliate	4,442,259	-	-	-	-	-	(Note)
WITT	WITX	Affiliate	939,453	-	-	-	-	-	(Note)
WMKS	WRKS	Affiliate	136,124	-	-	-	-	-	(Note)
WMKS	WTKS	Affiliate	246,416	-	-	-	-	-	(Note)
WMKS	WAEK	Affiliate	317,690	-	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	508,870	-	-	-	-	-	(Note)
WOOK	WGKS	Affiliate	122,804	-	-	-	-	-	(Note)
WOOK	WTZ	Affiliate	2,146,950	-	-	-	-	-	(Note)
WTZS	WZS	Affiliate	212,461	-	-	-	316	-	(Note)
WVN	WTVN	Affiliate	260,483	-	-	-	88,066	-	(Note)
WYHQ	WYJP	Subsidiary	1,224,166	-	-	-	1,223,678	-	(Note)
WYHQ	WYMY	Subsidiary	913,750	-	-	-	674,495	-	(Note)
WYHQ	WYUS	Subsidiary	460,756	-	-	-	35,495	-	(Note)
WYUS	WYHQ	Subsidiary	7,109,627	-	21,231	Collecting	6,396,990	-	(Note)
WYUS	WYMY	Affiliate	126,999	-	-	-	48,609	-	(Note)
WZS	WTZ	Affiliate	921,938	-	-	-	-	-	(Note)
WZS	WVN	Affiliate	125,108	-	-	-	-	-	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the condensed consolidated financial statements.

Table 6 Business relationships and significant inter-company transactions

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WITX	1	Sales	66,737,466	OA150	7.43%
0	The Company	WYHQ	1	Sales	33,151,583	OA45	3.69%
0	The Company	WMMY	1	Sales	10,261,756	OA120	1.14%
0	The Company	WTX	1	Sales	1,937,968	OA90	0.22%
0	The Company	WYUS	1	Sales	1,470,143	OA45	0.16%
0	The Company	WJP	1	Sales	852,280	OA90	0.09%
0	The Company	WSCZ	1	Sales	802,161	OA90	0.09%
0	The Company	WSSG	1	Sales	456,590	OA90	0.05%
0	The Company	WZS	1	Sales	311,211	OA90	0.03%
0	The Company	WMKS	1	Sales	296,991	OA90	0.03%
0	The Company	WMT	1	Sales	143,728	OA90	0.02%
0	The Company	WCD	1	Sales	133,927	OA90	0.01%
0	The Company	WITX	1	Trade Receivables	87,820,332	OA150	9.87%
0	The Company	WMMY	1	Trade Receivables	49,997,368	OA120	5.62%
0	The Company	WCQ	1	Trade Receivables	21,608,231	OA90	2.43%
0	The Company	WCD	1	Trade Receivables	16,228,436	OA90	1.82%
0	The Company	WYHQ	1	Trade Receivables	10,076,981	OA45	1.13%
0	The Company	WZS	1	Trade Receivables	4,865,290	OA90	0.55%
0	The Company	WTX	1	Trade Receivables	1,780,950	OA90	0.20%
0	The Company	WYUS	1	Trade Receivables	1,301,050	OA45	0.15%
0	The Company	WJP	1	Trade Receivables	661,931	OA90	0.07%
0	The Company	WSCZ	1	Trade Receivables	283,763	OA90	0.03%
0	The Company	WSSG	1	Trade Receivables	270,734	OA90	0.03%
0	The Company	WMKS	1	Trade Receivables	191,050	OA90	0.02%
0	The Company	WAEK	1	Trade Receivables	103,081	OA90	0.01%
1	WIA	The Company	2	Sales	229,980	OA90	0.03%
1	WIA	The Company	2	Trade Receivables	232,791	OA90	0.03%
2	WCCD	The Company	2	Sales	1,480,205	OA90	0.16%
2	WCCD	The Company	2	Trade Receivables	1,017,763	OA90	0.11%
3	WCCZ	The Company	2	Sales	438,875	OA120	0.05%
3	WCCZ	The Company	2	Trade Receivables	254,489	OA120	0.03%
4	WCD	The Company	2	Sales	82,554,528	OA90	9.20%
4	WCD	WCCD	3	Sales	1,465,138	OA90	0.16%
4	WCD	WMMY	3	Sales	929,728	OA90	0.10%
4	WCD	WSKS	3	Sales	728,105	OA90	0.08%
4	WCD	The Company	2	Trade Receivables	47,316,441	OA90	5.32%
4	WCD	WCCD	3	Trade Receivables	1,089,501	OA90	0.12%
4	WCD	WMMY	3	Trade Receivables	862,269	OA90	0.10%
4	WCD	WSKS	3	Trade Receivables	551,316	OA90	0.06%
5	WCQ	The Company	2	Sales	75,163,302	OA90	8.37%
5	WCQ	WMMY	3	Sales	5,627,995	OA90	0.63%
5	WCQ	WSCQ	3	Sales	384,186	OA90	0.04%

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Condensed Consolidated Financial Statements

Table 6 Business relationships and significant inter-company transactions

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
5	WCQ	The Company	2	Trade Receivables	36,461,867	OA90	4.10%
5	WCQ	WMMY	3	Trade Receivables	5,141,357	OA90	0.58%
5	WCQ	WSCQ	3	Trade Receivables	188,567	OA90	0.02%
6	WIMX	WYMX	3	Sales	220,877	OA30	0.02%
6	WIMX	WMX	3	Sales	133,119	OA30	0.01%
7	WITT	WITX	3	Sales	249,686	YTTP	0.03%
8	WITX	WYUS	3	Sales	2,596,628	OA90	0.29%
8	WITX	The Company	2	Sales	1,056,633	OA90	0.12%
8	WITX	WYUS	3	Trade Receivables	2,260,446	OA90	0.25%
9	WMMY	The Company	2	Sales	47,235,756	OA60	5.26%
9	WMMY	WCD	3	Sales	16,843,151	OA90	1.88%
9	WMMY	WCQ	3	Sales	7,143,510	OA90	0.80%
9	WMMY	WZS	3	Sales	1,127,753	OA90	0.13%
9	WMMY	The Company	2	Trade Receivables	36,885,818	OA60	4.15%
9	WMMY	WCD	3	Trade Receivables	8,533,771	OA90	0.96%
9	WMMY	WCQ	3	Trade Receivables	6,010,125	OA90	0.68%
9	WMMY	WZS	3	Trade Receivables	602,220	OA90	0.07%
10	WMX	WITT	3	Sales	2,025,239	OA60	0.23%
10	WMX	WITT	3	Trade Receivables	251,769	OA60	0.03%
11	WSCQ	The Company	2	Sales	4,719,384	OA60	0.53%
11	WSCQ	The Company	2	Trade Receivables	1,460,491	OA60	0.16%
12	WSKS	The Company	2	Sales	1,662,274	OA60	0.19%
12	WSKS	The Company	2	Trade Receivables	124,519	OA60	0.01%
13	WSPH	The Company	2	Sales	533,805	OA30	0.06%
14	WTKS	WGKS	3	Sales	141,552	OA90	0.02%
15	WTVN	WMMY	3	Sales	638,090	OA90	0.07%
15	WTVN	WMMY	3	Trade Receivables	487,135	OA90	0.05%
16	WTZS	The Company	2	Sales	397,412	OA90	0.04%
16	WTZS	WZS	3	Sales	260,537	OA90	0.03%
16	WTZS	The Company	2	Trade Receivables	373,141	OA90	0.04%
16	WTZS	WZS	3	Trade Receivables	197,839	OA90	0.02%
17	WVN	WMMY	3	Sales	1,444,704	OA90	0.16%
17	WVN	WMMY	3	Trade Receivables	767,183	OA90	0.09%
18	WYHQ	WYUS	1	Sales	59,206,834	OA150	6.59%
18	WYHQ	WYKR	1	Sales	3,363,606	OA90	0.37%
18	WYHQ	WYJP	1	Sales	2,028,755	OA90	0.23%
18	WYHQ	WYHK	1	Sales	589,348	OA90	0.07%
18	WYHQ	WYKS	1	Sales	391,790	OA90	0.04%
18	WYHQ	WYUS	1	Trade Receivables	54,906,765	OA150	6.17%
18	WYHQ	WYKR	1	Trade Receivables	3,070,924	OA90	0.35%
18	WYHQ	WYJP	1	Trade Receivables	1,048,532	OA90	0.12%
18	WYHQ	WYHK	1	Trade Receivables	263,742	OA90	0.03%

Table 6 Business relationships and significant inter-company transactions

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
18	WYHQ	WYKS	1	Trade Receivables	132,251	OA90	0.01%
19	WYMTN	WYHQ	2	Sales	891,801	OA90	0.10%
19	WYMTN	WYHQ	2	Trade Receivables	891,801	OA90	0.10%
20	WYMX	WYUS	3	Sales	2,842,983	OA60	0.32%
20	WYMX	WYUS	3	Trade Receivables	971,331	OA60	0.11%
21	WYMY	WYHQ	2	Sales	23,410,847	OA30	2.61%
21	WYMY	WYHQ	2	Trade Receivables	5,326,503	OA30	0.60%
22	WYUS	WYHQ	2	Sales	3,329,810	OA90	0.37%
22	WYUS	WBR	3	Sales	493,264	OA90	0.05%
22	WYUS	WYHQ	2	Trade Receivables	2,339,647	OA90	0.26%
22	WYUS	WBR	3	Trade Receivables	225,035	OA90	0.03%
23	WZS	The Company	2	Sales	45,344,754	OA90	5.05%
23	WZS	WTZS	3	Sales	489,477	OA90	0.05%
23	WZS	WMMY	3	Sales	390,556	OA90	0.04%
23	WZS	The Company	2	Trade Receivables	29,508,879	OA90	3.32%
23	WZS	WMMY	3	Trade Receivables	340,170	OA90	0.04%
23	WZS	WTZS	3	Trade Receivables	324,605	OA90	0.04%
24	WAEK	The Company	2	Sales	482,879	OA90	0.05%
24	WAEK	The Company	2	Trade Receivables	225,647	OA90	0.03%

(Note 1): Relationship of the counterparties:

1.Transactions are between the parent company and its subsidiary.

2.Transactions are between the subsidiary and the parent company.

3.Transactions are between subsidiaries.

(Note 2): The ratio was calculated by using the transaction amount, divided by the consolidated net revenues or total assets.

(Note 3): The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.

Table 7 Information on investees (excluding investees in mainland China)
(June 30, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value			
The Company	WMX	Mexico	Server and consumer electronics product manufacturing	1,354,618	1,354,618	160,044	100.00%	3,387,664	806,827	806,827	(Note)
The Company	WTX	U.S.A.	Sales and maintenance service center in Northern America	1,022,502	1,022,502	14,833	100.00%	3,126,360	172,647	172,647	(Note)
The Company	AIIH	B.V.I.	Investment and holding	8,468,813	8,468,813	427,850	100.00%	7,123,868	(19,369)	(19,369)	(Note)
The Company	COWIN	B.V.I.	Investment and holding	6,753,222	6,753,222	213,694	100.00%	17,445,789	220,710	220,710	(Note)
The Company	Win Smart	B.V.I.	Investment and holding	2,611,286	2,611,286	44,565	100.00%	24,927,354	1,165,363	1,165,363	(Note)
The Company	WCL	Taiwan	Investment consultant and business management consultant	4,312,000	4,312,000	-	100.00%	12,351,830	940,887	940,887	(Note)
The Company	ISL	Taiwan	Safety and EMI testing	14,603	14,603	2,434	100.00%	117,542	18,544	18,544	(Note)
The Company	WSPH	Philippines	Sales and maintenance service center in Asia	3,319,705	3,319,705	964,567	100.00%	517,500	13,136	13,136	(Note)
The Company	WLLC	U.S.A.	Investment and holding	3,273,026	3,273,026	10,936	100.00%	5,233,028	1,034,319	1,034,319	(Note)
The Company	WVS	B.V.I.	Investment and holding	314,273	314,273	9,150	100.00%	1,025,734	39,825	39,825	(Note)
The Company	WBR	Brazil	Sales and maintenance service center	623,794	623,794	37,243	99.99%	797,173	85,233	85,233	(Note)
The Company	WTR	Turkey	Sales and maintenance service center	46,650	46,650	22	99.90%	40,779	2,575	2,575	(Note)
The Company	WGTX	U.S.A.	Recycling service of information technology products	859,795	859,795	13	100.00%	(62,464)	(23,987)	(23,987)	(Note)
The Company	WMMY	Malaysia	Consumer electronic product manufacturing	2,095,629	2,095,629	267,425	100.00%	8,367,690	729,045	729,045	(Note)
The Company	WSMX	Mexico	Sales and maintenance service center	89,134	89,134	36,429	100.00%	(58,166)	35,558	35,558	(Note)
The Company	WYHQ	Taiwan	Research and development, sales and service of information products	1,498,350	1,498,350	65,895	35.46%	32,246,147	21,915,744	7,770,885	(Note)
The Company	WCHK	Hong Kong	Investment and holding	167,376	167,376	44,388	100.00%	1,039,647	14,617	14,617	(Note)
The Company	WCHQ	Taiwan	Sales and maintenance of computer products and electronic information products	10,000	10,000	2,435	100.00%	49,846	1,464	1,464	(Note)
The Company	WCCZ	Czech Rep.	Electronic product manufacturing	121,527	121,527	-	100.00%	2,201,166	197,421	197,421	(Note)
The Company	WIA	Taiwan	Cloud software solution integrator	2,570	2,570	1	0.01%	26	(10,451)	-	(Note)
The Company	WSSG	Singapore	Sales and maintenance service center	5,446,405	4,797,805	177,489	100.00%	2,228,094	7,940	7,940	(Note)
The Company	WDH	Taiwan	Investment and holding	1,800,000	1,800,000	205,056	100.00%	2,720,475	18,543	18,543	(Note)
The Company	WMH	Taiwan	Investment and holding	2,800,000	2,800,000	280,000	100.00%	1,387,761	(70,762)	(70,762)	(Note)
The Company	WTS	U.S.A.	Sales development and customer service	10,348	10,348	35	100.00%	21,839	900	900	(Note)
The Company	WIMX	Mexico	Real property rental and management	2,328,429	2,328,429	905,352	100.00%	2,502,533	177,116	177,116	(Note)
The Company	WVN	Vietnam	Assembly and sales of Notebook and LCD monitor	4,264,371	2,783,871	-	100.00%	4,016,376	(73,789)	(73,789)	(Note)
The Company	WSCZ	Czech Rep.	Sales and maintenance service center	282,833	282,833	-	100.00%	822,808	(4,834)	(4,834)	(Note)
The Company	WIS	Taiwan	Research and development, sales and service of network communication products	315,934	391,349	21,933	75.41%	282,489	567	428	(Note)
The Company	WCA	Taiwan	Real property rental and management	2,700,000	2,700,000	270,000	100.00%	2,712,046	1,021	1,021	(Note)
The Company	WGEH	Taiwan	Investment and holding	280,000	280,000	28,000	100.00%	237,103	(6,382)	(6,382)	(Note)
The Company	HCL	B.V.I.	Investment and holding	60,583	60,583	-	28.80%	33,101	(1,835)	(546)	(Note)
The Company	WisLab	U.S.A.	Printing circuit board assembly production service	767,479	767,479	85,140	100.00%	637,391	(118,284)	(118,284)	(Note)
The Company	WTVN	Vietnam	Manufacturing and assembly of LCD monitor and computer peripheral devices	786,739	786,739	-	100.00%	741,489	71,649	71,649	(Note)
The Company	WPVN	Vietnam	Real property rental and management	977,358	-	-	100.00%	858,002	10,073	10,073	(Note)
The Company	WUS	U.S.A.	Server and consumer electronics product manufacturing	1,458,720	-	45,000	100.00%	1,346,483	950	950	(Note)
The Company	WVC	Taiwan	Investment and holding	300,000	-	30,000	100.00%	300,104	104	104	(Note)
The Company	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,265,409	1,265,409	96,089	19.85%	6,893,014	1,410,776	279,813	-
The Company	TPE	Taiwan	Wholesale and retail of electronic materials	26,088	26,088	4,994	9.99%	34,318	(19,991)	(2,830)	-
The Company	Formosa Prosonic Industries Berhad	Malaysia	Manufacturing of audio and hooter	502,175	513,565	67,260	26.06%	831,249	77,641	83,271	-
The Company	JLH	Taiwan	Sales of audio system of vehicles and components	578,889	578,889	10,131	21.55%	57,934	(63,905)	(13,769)	-
The Company	PELL	Taiwan	Biotechnology service	407,750	407,750	5,150	8.82%	397,231	(158,378)	(13,221)	-
The Company	Ideenion Holding Inc.	Cayman Island	Design, development and prototyping of automobile components	272,700	272,700	9,000	25.00%	234,706	(15,056)	(2,085)	-
The Company	TASC	Taiwan	Wired/wireless communication machinery and equipment manufacturing and information software	30,000	30,000	960	27.75%	24,917	(7,435)	(2,094)	-
The Company	MGC	Taiwan	Other Chemical Materials Manufacturing, Machinery Equipment Manufacturing and Wholesaling	490,020	490,020	8,167	24.63%	483,422	54,817	(3,293)	-

Table 7 Information on investees (excluding investees in mainland China)
(June 30, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value			
The Company	ISGTG	Seychelles	Research and development and sales of information technology products	160,025	160,025	5	40.00%	-	-	-	-
The Company	ISGTC	Hong Kong	Research and development and sales of information technology products	160,000	160,000	5	40.00%	-	-	-	-
WIA	WIT	Taiwan	Information Technology Solutions and Medical Equipment Sales	5,000	-	500	100.00%	5,000	-	Not required to disclose	(Note)
AIIH	WJP	Japan	Sales and maintenance service center	129,985	129,985	9	100.00%	359,086	16,393	Not required to disclose	(Note)
AIIH	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,311	1,311	115	0.02%	7,998	1,410,776	Not required to disclose	-
AIIH	HartecAsia	Singapore	Investment and holding	178,700	178,700	6,090	20.02%	146,026	(51,667)	Not required to disclose	-
AIIH	WBR	Brazil	Sales and maintenance service center	96	96	5	0.01%	90	85,233	Not required to disclose	(Note)
AIIH	Hsieh Yuh	B.V.I.	Holding company and OEM	80,678	80,678	3,990	26.08%	45,279	25,173	Not required to disclose	-
BTA	WMJP	Japan	Exoskeleton product device	45,760	45,760	4	100.00%	9,407	(2,334)	Not required to disclose	(Note)
BTA	WMKL	Malaysia	Exoskeleton product device	20,519	20,519	3,000	60.00%	(4,413)	(6,097)	Not required to disclose	(Note)
GEOSAT	Geosat Aerospace Inc.(BVI)	B.V.I.	Investment and holding	31,411	31,411	10	100.00%	123	-	Not required to disclose	(Note)
GEOSAT	MATA AEROTECH SDN. BHD.	Malaysia	Drone-related agricultural service activities	7,372	7,372	1,028	23.22%	-	-	Not required to disclose	-
HCL	WIMY	Malaysia	Investment and holding	110,701	103,275	16,000	100.00%	109,654	(1,938)	Not required to disclose	(Note)
WCL	WLB	Taiwan	Investment consultant and business management consultant	234,500	234,500	89,142	100.00%	3,379,816	592,133	Not required to disclose	(Note)
WCL	WYHQ	Taiwan	Research and development, sales and service of information products	421,970	421,970	3,636	1.95%	1,778,822	21,915,744	Not required to disclose	(Note)
WCL	WMT	Taiwan	Manufacturing of medical instruments	40,000	40,000	2,000	8.00%	10,730	(22,312)	Not required to disclose	(Note)
WCL	WIA	Taiwan	Cloud software solution integrator	82,000	82,000	800	3.51%	22,796	(10,451)	Not required to disclose	(Note)
WCL	KOE	Taiwan	Manufacturing and sales of automotive electronics and electronic related products	2,108,639	2,108,639	13,878	100.00%	2,751,377	(9,319)	Not required to disclose	(Note)
WCL	WIS	Taiwan	Research and development, sales and service of network communication products	74,686	89,735	4,377	15.05%	56,370	567	Not required to disclose	(Note)
WCL	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	1,142,500	1,142,500	53,750	42.23%	963,950	(49,336)	Not required to disclose	(Note)
WCL	WITS	Taiwan	Professional information technology service provider	35,404	35,404	1,307	1.79%	84,706	242,215	Not required to disclose	-
WCL	WNC	Taiwan	Manufacturing and sales of wireless receiver products	4,325	4,325	117	0.02%	9,734	1,410,776	Not required to disclose	-
WCL	WTR	Turkey	Sales and maintenance service center	47	47	-	0.10%	47	2,575	Not required to disclose	(Note)
WCL	MAYA	Taiwan	Information integration of medical service	30,447	30,447	1,028	10.07%	22,497	(21,354)	Not required to disclose	-
WCL	TPE	Taiwan	Wholesale and retail of electronic materials	79,985	79,985	5,302	10.61%	77,707	(19,991)	Not required to disclose	-
WCL	JLH	Taiwan	Sales of audio system of vehicles and components	55,256	55,256	967	2.06%	5,531	(63,905)	Not required to disclose	-
WDH	WIA	Taiwan	Cloud software solution integrator	115,600	115,600	13,998	61.45%	398,861	(10,451)	Not required to disclose	(Note)
WDH	WETW	Taiwan	Online and offline hybrid learning education service provider	62,106	62,106	6,688	43.86%	(25,783)	(21,021)	Not required to disclose	(Note)
WDH	WAC	Taiwan	Unmanned devices AI application and cloud service	12,354	12,354	1,500	100.00%	8,448	(7,109)	Not required to disclose	(Note)
WDH	WITS	Taiwan	Professional information technology service provider	425,644	425,644	16,756	22.91%	975,760	242,215	Not required to disclose	-
WDH	CGI	Taiwan	Professional information security software provider	32,518	32,518	3,279	17.26%	100,431	28,958	Not required to disclose	-
WDH	IKALA GLOBAL ONLINE CORP.	Cayman Island	Investment and holding	434,895	434,895	225,503	16.40%	285,533	(107,809)	Not required to disclose	-
WDH	WISING	Taiwan	The retail of packaged computer software and the provision of computer consulting services and IT equipment management solutions.	10,000	-	1,000	33.33%	9,802	(9,751)	Not required to disclose	-
WGEH	AIS	Taiwan	Self-usage power generation equipment utilizing renewable energy industry	200,200	85,800	20,020	87.42%	156,955	(8,151)	Not required to disclose	(Note)
WHK	WIN	India	Sales and maintenance service center	-	-	-	0.01%	-	15,586	Not required to disclose	(Note)
WIN	STI	India	Development of internet platform and Internet of things related products	19,435	19,435	1,878	99.99%	16,087	(104)	Not required to disclose	(Note)
Win Smart	WHK	Hong Kong	Sales and maintenance service center	19,301	19,301	6,000	100.00%	28,759	312	Not required to disclose	(Note)
Win Smart	WHHK	Hong Kong	Investment and holding	2,475,485	2,475,485	82,150	100.00%	11,216,738	626,610	Not required to disclose	(Note)
Win Smart	MINDFORCE	B.V.I.	Investment and holding	692,634	692,634	21,692	28.88%	113,764	(90,471)	Not required to disclose	-
WLB	WYHQ	Taiwan	Research and development, sales and service of information products	362,034	362,034	5,054	2.72%	2,472,708	21,915,744	Not required to disclose	(Note)
WLB	WIS	Taiwan	Research and development, sales and service of network communication products	44,591	54,127	2,773	9.54%	35,720	567	Not required to disclose	(Note)
WLB	WMT	Taiwan	Manufacturing of medical instruments	12,270	10,670	614	2.45%	3,291	(22,312)	Not required to disclose	(Note)
WLB	WETW	Taiwan	Online and offline hybrid learning education service provider	54,564	54,564	3,558	23.33%	(13,718)	(21,021)	Not required to disclose	(Note)
WLB	WIA	Taiwan	Cloud software solution integrator	101,899	101,899	690	3.02%	19,661	(10,451)	Not required to disclose	(Note)

Table 7 Information on investees (excluding investees in mainland China)
(June 30, 2025)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value			
WLB	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	142,500	142,500	3,750	2.95%	52,019	(49,336)	Not required to disclose	(Note)
WLB	PELL	Taiwan	Biotechnology service	49,134	49,134	1,253	2.15%	54,711	(158,378)	Not required to disclose	-
WLLC	WITX	U.S.A.	Sales of electronic information products	1,525,557	1,525,557	4,950	100.00%	3,412,808	1,025,493	Not required to disclose	(Note)
WLLC	WITT	U.S.A.	Sales of electronic information products	1,739,996	1,739,996	5,951	100.00%	1,795,090	9,181	Not required to disclose	(Note)
WMH	WMT	Taiwan	Manufacturing of medical instruments	415,000	415,000	20,750	83.00%	111,323	(22,312)	Not required to disclose	(Note)
WMH	BTI	Canada	Research and development, manufacturing and sales of medical instruments	558,503	215,780	-	100.00%	61,785	(19,749)	Not required to disclose	(Note)
WMH	MAYA	Taiwan	Information integration of medical service	71,876	71,876	3,122	30.58%	47,637	(21,354)	Not required to disclose	-
WMH	Free Bionics, Inc.	Cayman Island	Research and development, manufacturing and sales of medical instruments	270,850	270,850	10,100	36.68%	15,446	1,650	Not required to disclose	-
WMH	PELL	Taiwan	Biotechnology service	180,858	180,858	5,997	10.27%	220,955	(158,378)	Not required to disclose	-
WMMY	HCL	B.V.I.	Investment and holding	226,625	219,493	-	71.20%	213,788	(1,835)	Not required to disclose	(Note)
WMT	BTA	Singapore	Sales of medical instruments	118,808	118,808	11,200	100.00%	18,937	(7,012)	Not required to disclose	(Note)
WSSG	WIN	India	Sales and maintenance service center	2,453,685	1,805,085	17,031	99.99%	1,783,637	15,586	Not required to disclose	(Note)
WYHQ	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	632,065	149,926	Not required to disclose	(Note)
WYHQ	WYUS	U.S.A.	Sales of cloud data center equipment	45,238,581	45,238,581	1,469,010	100.00%	46,033,457	510,122	Not required to disclose	(Note)
WYHQ	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	332,126	22,662	Not required to disclose	(Note)
WYHQ	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	186,612	2,933	Not required to disclose	(Note)
WYHQ	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	6,972,733	6,972,733	1,046,012	100.00%	8,117,690	762,357	Not required to disclose	(Note)
WYHQ	WYMX	Mexico	Manufacturing of cloud data center equipment	1,741,251	1,741,251	1,113,761	100.00%	2,981,296	105,520	Not required to disclose	(Note)
WYHQ	WYSMX	Mexico	Real property rental and management	58,025	58,025	40,444	100.00%	66,098	1,927	Not required to disclose	(Note)
WYHQ	WYMTN	Taiwan	Manufacturing and sales of cloud data center equipment	10,001,000	-	50,005	100.00%	10,093,893	92,893	Not required to disclose	(Note)
WYHQ	WYMUS	U.S.A.	Manufacturing and sales of cloud data center equipment	9,700,636	-	300,000	100.00%	8,975,126	4,817	Not required to disclose	(Note)
WYHQ	LIQUIDSTACK HOLDING B.V.	Netherlands	Research and development of liquid cooling technology	276,609	276,609	1,000	11.29%	104,514	(236,788)	Not required to disclose	-

(Note): The aforementioned inter-company transactions were eliminated in the condensed consolidated financial statements.

Table 8 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2025		Investment flows		Accumulated amounts of remittance from Taiwan as of June 30, 2025	Net income (loss) of the investee	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of June 30, 2025	Accumulated inward remittance of earnings as of June 30, 2025	Note
							Outflow	Inflow								
Wistron InfoComm (Zhongshan) Corporation	Manufacturing and sales of information technology products	7,394,068	(Note 1)	(Note 29)2	7,394,179	(Note 1)	-	-	7,394,179	267,666	100.00%	267,666	(Note 30)2	21,014,996	-	(Note 31)
Wistron InfoComm (Shanghai) Corporation	Research, development, design, testing and sales of computers software	31,691	-	(Note 29)2	31,691	-	-	-	31,691	(269)	100.00%	(269)	(Note 30)2	45,468	-	(Note 31)
Wistron InfoComm Technology (Zhongshan) Co., Ltd.	Human resource services and sales of LCD monitor	67,510	-	(Note 29)2	67,510	-	-	-	67,510	39,965	100.00%	39,965	(Note 30)2	1,024,307	-	(Note 31)
Wistron InfoComm (Kunshan) Co., Ltd.	Manufacturing and sales of information technology products	1,085,212	(Note 2)	(Note 29)2	1,085,212	(Note 2)	-	-	1,085,212	87,995	100.00%	87,995	(Note 30)2	9,019,707	-	(Note 31)
Wistron Service (Kunshan) Corp.	Sales and maintenance service center in Asia	12,287	-	(Note 29)2	12,287	-	-	-	12,287	3,233	100.00%	3,233	(Note 30)2	857,670	-	(Note 31)
SMS (Kunshan) Co., Ltd	Sales and maintenance service center in mainland China	806,230	-	(Note 29)2	806,230	-	-	-	806,230	42,073	100.00%	42,073	(Note 30)2	2,147,301	-	(Note 31)
Wistron InfoComm (Taizhou) Co., Ltd.	Manufacturing and sales of LCD monitor and touch display module	4,929,489	-	(Note 29)2	4,929,489	-	-	-	4,929,489	(283,859)	100.00%	(283,859)	(Note 30)2	(6,465,515)	-	(Note 31)
WIS PRECISION (KUNSHAN) CO., LTD.	Manufacturing and sales of computer shell and mold plastic	795,220	-	(Note 29)2	231,014	-	-	-	231,014	(4,704)	28.88%	(1,358)	(Note 30)3	155,712	-	-
T-CONN PRECISION(Zhongshan) CORPORATION	Production of telecommunication equipment and coupling for special purpose	234,991	-	(Note 29)2	85,873	(Note 3)	-	-	85,873	(10,929)	20.60%	(2,251)	(Note 30)3	52,097	-	-
Wistron Optronics (Kunshan) Co. , Ltd.	Production of communication products and components	3,676,442	-	(Note 29)2	3,632,613	-	-	-	3,632,613	(49,786)	100.00%	(49,786)	(Note 30)2	2,977,331	-	(Note 31)
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD.	Production and management of new-type electronic components	426,055	(Note 18)	(Note 29)2	79,722	-	-	-	79,722	32,428	26.08%	8,457	(Note 30)3	59,957	-	-
LIAN-YI PRECISION (ZHONGSHAN) INC.	Manufacturing of high-temperature resistant insulation materials and molded insulation products; and assembly of computer, server and the peripheral equipment.	1,124,931	-	(Note 29)2	332,795	-	-	-	332,795	15,997	28.88%	4,620	(Note 30)3	(374,646)	-	-
WIS PRECISION (TAIZHOU) CO., LTD.	Sales of new-type alloy(Mg.-X-Al.) material	2,220,502	-	(Note 29)2	643,191	-	-	-	643,191	(70,121)	28.88%	(20,251)	(Note 30)3	432,169	-	-
Hartec Technology (Kunshan) Co., Ltd.	Production and sales of electronic high-tech nano material	516,917	-	(Note 29)2	128,815	-	-	-	128,815	(41,056)	20.02%	(8,219)	(Note 30)3	92,180	-	-
Wistron Advanced Materials(Kunshan) Co. Ltd	Research and development, manufacturing and sales of electronic regeneration ecofriendly plastic goods	953,939	-	(Note 29)2	953,939	-	-	-	953,939	10,292	100.00%	10,292	(Note 30)2	280,768	-	(Note 31)
Zhongshan Global Lighting Technology Limited Co.	Manufacturing and sales of LGP, backlight and related light-electronic components	445,825	-	(Note 29)2	72,007	-	-	-	72,007	NA	16.23%	-	-	72,796	-	-
Wistron InfoComm (CHONGQING) Co.Ltd.	Assembly and manufacturing and sales of Notebook computer	583,823	-	(Note 29)2	583,823	-	-	-	583,823	720,183	100.00%	720,183	(Note 30)2	8,135,252	-	(Note 31)
Wistron Investment (Sichuan) Co., Ltd.	Investment and holding	2,501,366	-	(Note 29)2	2,501,366	(Note 5)	-	-	2,501,366	626,520	100.00%	626,520	(Note 30)2	11,211,434	-	(Note 31)
Wistron InfoComm (Chengdu) Co., Ltd.	Assembly and manufacturing and sales of Notebook computer	2,396,524	-	(Note 29)2	2,396,524	(Note 5)	-	-	2,396,524	627,277	100.00%	627,277	(Note 30)2	11,087,852	-	(Note 31)
Wistron InfoComm Technology Service (Kunshan) Co., Ltd	Research and development and design of electronic calculator and other electronic products	59,042	-	(Note 29)2	59,042	-	-	-	59,042	(5,167)	100.00%	(5,167)	(Note 30)2	(132,631)	-	(Note 31)
Shenzhen Keen High Technologies Ltd	Manufacturing of digital photo frame, MP3, MP4 and GPS	198,648	-	(Note 29)2	31,110	(Note 6)	-	-	31,110	NA	15.17%	-	-	-	-	-
SMS InfoComm Global Service (CQ)	Sales and distribution of computer products and components	126,838	-	(Note 29)1	126,838	-	-	-	126,838	9,960	100.00%	9,960	(Note 30)2	519,674	-	(Note 31)
Wiwynn Technology Service KunShan Ltd.	Sales of cloud data center equipment	10,659	-	(Note 29)3	10,659	(Note 25)	-	-	10,659	10,998	40.13%	4,413	(Note 30)2	60,278	-	(Note 31)
ICA Inc.	Research and development, design, manufacturing, sales, and maintenance of intelligent terminals	91,991	-	(Note 29)2	-	-	-	-	-	-	20.00%	-	(Note 30)3	-	-	-
Wistron Medical Tech (Chongqing) CO., LTD.	Production of medical instruments	94,500	-	(Note 29)3	-	-	-	-	-	(21,111)	93.45%	(19,718)	(Note 30)2	(73,950)	-	(Note 31)
Wistron Automotive Electronics (Kunshan) Co.,Ltd	Research and development, production and sales of automotive electronics, automotive parts, smart consumer equipment and telematics	543,951	-	(Note 29)3	-	-	-	-	-	(25,511)	100.00%	(25,511)	(Note 30)2	323,940	-	(Note 31)
Wistron InfoComm Computer (Chengdu) Co.,Ltd	Assembly and manufacturing and sales of Notebook computer	28,258	-	(Note 29)2	-	-	-	-	-	7,188	100.00%	7,188	(Note 30)2	42,174	-	(Note 31)
Wistron Green Recycling Technology (Kunshan) Co., Ltd.	Research and development and sales of new-type material and regeneration ecofriendly plastic goods	26,470	-	(Note 29)3	-	-	-	-	-	14,189	100.00%	14,189	(Note 30)2	71,458	-	(Note 31)

2. Limitation on investment in mainland China

(TWD : expressed in thousands)

Company	Accumulated amounts investment in mainland China as of June 30, 2025 (Note 1)、(Note 2)、(Note 3)、(Note 4) 、(Note 5)、(Note 7)、(Note 8)、(Note 9)、(Note 10)、(Note 11) 、(Note 12) 、(Note 13)、(Note 14)、(Note 19)、(Note 20)、(Note 21)、(Note 22)、(Note 23)、(Note 25) and (Note 27)	Investment amounts authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 4)、(Note 15) and (Note 27)	Ceiling on investment in mainland China imposed by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 16) 、(Note 26) and (Note 28)
Wistron Corporation	24,418,455	13,844,575	-
	(USD 787,895,067)	(USD 462,440,550)&(CNY 4,000,000)	
Wiwynn Corporation	10,659	10,466	54,565,085
	(USD 350,000)	(USD 350,000)	
GEOSAT Aerospace & Technology Inc.	30,737	29,902	891,104
	(USD 1,000,000)	(USD 1,000,000)	

(Note 1) The Company invested the amount of USD5,150,000 (approximately TWD149,551) in BRIVISION OPTRONICS (L) CORP, acquiring 50.99% of its share; therefore, resulting in an indirect ownership of BriVision Optronics (Zhongshan) Corp. with the same amount of shares. The application to transfer the investment in mainland China has been authorized by the Investment Commission, MOEA on January 17, 2013. Therefore, the accumulated investment amount in mainland China will be revised in accordance with the amount authorized by the Investment Commission. Also, Cowin, one of 100% owned subsidiaries of the Company, merged with BRIVISION OPTRONICS(L) CORP. by exchanging 1 share for 1.89 share on November 14, 2013. After the merger, Cowin became the existing company, while Brivision was liquidated in the first quarter of 2015. Therefore, 100% ownership of BriVision Optronics (Zhongshan) Corp. was transferred to Cowin Worldwide Corporation in the second quarter of 2014.
Wistron InfoComm (Zhongshan) Corporation, in which the Company indirectly owned 100% of its shares, merged with BriVision Optronics (Zhongshan) Corp. in the second quarter of 2015, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD218,050,000 (approximately TWD6,872,015), which was authorized by the Investment Commission on July 31, 2015. Also, Wistron InfoComm (Zhongshan) Corporation merged with AII Technology (Zhong Shan) Co., Ltd., one of 100% owned subsidiaries of the Company, in the first quarter of 2017, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD234,000,000 (approximately TWD7,394,179), which was authorized by Investment Commission on December 26, 2016.

(Note 2) Wistron InfoComm (Kunshan) Co., Ltd. merged with Wistron InfoComm Technology (Kunshan) Co., Ltd. in the first quarter of 2015, both entities are 100% owned subsidiaries of the Company, resulting in an increase in the investment capital of Wistron InfoComm (Kunshan) Co., Ltd. to USD32,000,000 (approximately TWD1,085,212), which was authorized by the Investment Commission on January 23, 2015.

(Note 3) On January 24, 2005, the Company applied to the Investment Commission for the revision of the amount of its indirect investment in T-CONN PRECISION (Zhongshan) CORPORATION from USD638,000 to USD550,000, and the application was authorized on February 15, 2005. Also, Super Elite Ltd. acquired Hong Kong Comtek Electronics Co. Ltd. by issuing new shares through stock exchange, resulting in a decrease in the of the Company's investment amount in T-CONN PRECISION (Zhongshan) CORPORATION by USD339,995 (approximately TWD9,793); and the application was authorized by the Investment Commission on May 17, 2012.

(Note 4) The Company indirectly invested in the capital of Wistron Optronics (Kunshan) Co., Ltd. and Wistron Optronics (Shanghai) Corporation, through Wistron Optronics Corporation (WOC) and its subsidiary, WinDisplay, amounting to TWD64,701 and TWD4,877, respectively. However, on March 10, 2007, WOC was merged with WOD Co., Ltd (WOD), a fully owned subsidiaries of the Company. After the merger, WOD became the existing company while WOC being the dissolved entity, who transferred its investment amount, which had been authorized by the Investment Commission on June 14, 2007, to WOD. On the other hand, AIIH transferred the shares of WinDisplay and its subsidiaries to WOD on June 25, 2007 in accordance with the agreement. The Company applied for the transfer of investment amount, which had been authorized by the Investment Commission on July 18, 2007. Therefore, the accumulated investment amount in mainland China would be revised in accordance with the amount authorized by Investment Commission. On August 17, 2007, WOD Co., Ltd. was renamed as Wistron Optronics Corporation.

(Note 5) The investment in Wistron InfoComm (Chengdu) Co., Ltd., through Wistron Investment (Sichuan) Co., Ltd., was authorized by the Investment Commission. The amount of accumulated investment in mainland China had increased by USD83,500,000 (approximately TWD2,501,366).

(Note 6) The Board of Directors of Shenzhen Keen High Technologies Ltd., in which the Company indirectly invested in, the court ruled that the application for bankruptcy and liquidation procedures was completed on December 29, 2016.

(Note 7) Shenzhen Jin Zhi Feng Electronic Co., Ltd, in which the Company indirectly invested in, had completed the cancellation of its business registration. The said investment capital amounting to USD2,331,508.7, which entitled the Company to a full ownership of the entity, had been remitted to KJF Technology Ltd. and was authorized by the Investment Commission on January 12, 2015. However, according to the regulation, the remittance to mainland China amounting to USD104,452 (approximately TWD3,155) was included in the accumulated investment amount.

(Note 8) Dong Guan Comtek Electronics Co., Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY449,415.79, which entitled the Company to a full ownership of the entity, had been remitted to Hong Kong Comtek Electronics Co. Ltd. and was authorized by the Investment Commission on July 15, 2013. However, according to the regulation, the remittance to mainland China amounting to USD179,344 (approximately TWD5,371), was included in the accumulated investment amounts.

(Note 9) Top-Glory Electronic (Zhongshan) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,268.22, which entitled the Company to an 11% ownership of the entity, had been remitted to Super Elite Ltd. and was authorized by the Investment Commission on March 25, 2010. However, according to the regulation, the remittance to mainland China amounting to USD33,000 (TWD1,071) was included in the accumulated investment amounts.

(Note 10) Changshu Pu Yuan electronics Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD3,895,791.97, which entitled the Company to a full ownership of the entity, had been remitted to Park Orchid, which was liquidated afterwards. The capital incurred from the liquidation of Park Orchid amounting to USD2,461,084.65 was remitted to Win Smart. With that said, the capital amount of USD2,461,084.65 entitled the Company to a 46.875% ownership of to Win Smart. Therefore, the accumulated investment amount in mainland China was revised to USD2,812,500 on April 24, 2012, and was authorized by the Investment Commission on April 30, 2012. However, according to the regulation, the remittance to mainland China amounting to USD2,812,500 (TWD84,714) was included in the accumulated investment amounts.

(Note 11) Wistron optronics (Shanghai) Corporation, in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD58,823.63, which entitled the Company to a full ownership of the entity, had been remitted to WDC and was authorized by the Investment Commission on December 16, 2011. However, according to the regulation, the remittance to mainland China amounting to USD1 was included in the accumulated investment amounts.

(Note 12) Wistron Service (Shanghai) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD6,507.67 (approximately TWD196), which entitled the Company to a full ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on March 6, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment was authorized by the Investment Commission on December 8, 2011. However, according to the regulation, the remittance to mainland China amounting to USD133,492.33 (approximately TWD4,350) was included in the accumulated investment amounts.

(Note 13) WIT Precision (Taizhou) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,577.5 (approximately TWD556), which entitled the Company to a 30% ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on September 18, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment of the Company had already been authorized. However, according to the regulation, the remittance amounting to USD1,241,422.5 (approximately TWD39,449) was included in the accumulated investment amounts.

(Note 14) Zhongshan Deyi Electrical Equipment Co.,Ltd.(Deyi), in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD525,684.97, which entitled the Company to a full ownership of the entity, had been remitted to FULLERTON LTD. On October 22, 2013, the Company applied for a revision of its indirect investment in Deyi amounting to USD161,314, which had been authorized by the Investment Commission on October 28, 2013. Afterwards, the cancellation of investment of the Company was authorized by the Investment Commission on November 4, 2013. However, according to the regulation, the remittance to mainland China amounting to (approximately TWD5,121) was included in the accumulated investment amounts.

(Note 15) The amounts translated were using the spot rates on June 30, 2025.

(Note 16) On November 15, 2023, the Company obtained the Certificate of Qualified Operating Headquarters, which was issued by the Department of Industrial Development, Ministry of Economic Affairs, in accordance with the revised "Approval Guidelines for Engagement in Investments or Technological Cooperation in mainland China" and "Regulations Governing the Approval of Investment or Technical Cooperation in mainland China" that was announced on August 22, 2008. Therefore, the Company was not restricted or limited, in anyway, regarding the investment amount in mainland China.

(Note 17) Wistron InfoComm (CHONGQING) Co. Ltd., one of the fully directly owned subsidiaries of the Company, used its own capital to invest in ICA Inc.; the transaction was not restricted or limited, in anyway, regarding the investment amount in mainland China.

(Note 18) HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. merged with BriVision Optronics (Zhongshan) Corp. in the fourth quarter of 2016, both entities are fully owned subsidiaries of the Company, resulting in an increase in the investment capital of HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. to USD2,452,912 (approximately TWD79,722), which was authorized by the Investment Commission on November 30, 2016.

(Note 19) The Company invested the amount of USD16,961 (approximately TWD513) in WIEDU HONG KONG LIMITED, acquiring 18.73% of its share; therefore, resulting in an indirect ownership of Weshtek Information Technology Services Co., Ltd., Shanghai (Weshtek), whose entire shares are held by the Company.
Weshtek, in which the Company indirectly invested, had been liquidated in the 4th quarter of 2022, resulting in the investment capital amounting to USD71,931.41 to be remitted to WiEdu Hong Kong Limited, liquidation process completed as of reporting date. WIEDU HONG KONG LIMITED, in which the Company directly invested in, had been liquidated, with the investment capital having been remitted in the 1st quarter of 2024. However, according to the regulation, the remittance to mainland China amounting to TWD22,449 should not be included in the accumulated investment amounts.

(Note 20) The indirect investment in Wistron Investment (Jiangsu) Co., Ltd. a holding company, through Win Smart Co., Ltd. with amount of USD200,000,000, was authorized by the Investment Commission on December 18, 2017. Till the second quarter of 2019, the remittance to mainland China was only USD100,000,000 (approximately TWD3,117,440). Wistron Investment (Jiangsu) Co., Ltd. invested the amount of USD100,000,000 (approximately TWD3,055,830) in Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. acquiring 78.13% of its share in the fourth quarter of 2019. The cancellation of the original investment plan of USD100,000,000 which had not been implemented was authorized by the Investment Commission on November 13,2020. The application that Win Smart Co., Ltd. disposed the entire shares of Wistron Investment (Jiangsu) Co., Ltd. and Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. was authorized by the Investment Commission on February 18, 2021. The investment amounting to USD380,000,000 (approximately TWD10,620,040) was remitted to Taiwan through Win Smart Co afterwards. However, according to the regulation, the remittances to mainland China amounting to USD100,000,000 (approximately TWD3,117,440) for Wistron Investment (Jiangsu) Co., Ltd. and USD28,000,000 (approximately TWD939,420) for Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. were included in the accumulated investment amounts.

(Note 21) Wistron InfoComm (Qingdao) Co.,Ltd, Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD7,123,297.09, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KOMG HOLDING LIMITED. and was authorized by the Investment Commission on March 14, 2018. However, according to the regulation, the remittance to mainland China amounting to USD6,000,000 (approximately TWD179,436), was included in the accumulated investment amounts.

(Note 22) Wiwynn Technology Service (Beijing) Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY7,543.21, which entitled the Company to a full ownership of the entity, had been remitted to WIN SMART CO., LTD. and was authorized by the Investment Commission on May 18, 2018. However, according to the regulation, the remittance to mainland China amounting to USD2,899,788.94 (approximately TWD86,742) was included in the accumulated investment amounts.

(Note 23) ANWITH (KunShan) CO.,LTD. in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD2,023,982.58, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG LIMITED. and was authorized by the Investment Commission on October 19, 2018. However, according to the regulation, the remittance to mainland China amounting to USD3,000,000 (approximately TWD89,256) was included in the accumulated investment amounts.

(Note 24) Wistron InfoComm (Kunshan) Co., Ltd., in which the Company indirectly invested, invested the amount of CNY47,118,000 (TWD209,859) in Xtronics (Nanjing) Electronics Technology Co., acquiring 31.41% of its share in the fourth quarter of 2018, with which the change of its business registration had been completed in the first quarter of 2019. Xtronics Innovation Ltd. has agreed to transfer 2% of its shares to Wistron InfoComm (Kunshan) Co. Ltd., in which the Company indirectly invested. Wistron InfoComm (Kunshan) Co. Ltd. invested the amount of CNY3,000,000 (approximately TWD13,790) in Xtronics (Nanjing) Electronics Technology Co., acquiring 33.41% of its share in the second quarter of 2019.The liquidation was completed in the second quarter of 2024.

(Note 25) Wiwynn Technology Service Hong Kong Limited used its own Capital to invest in WYKS .

(Note 26) Wiwynn Corporation's amount of upper limit on investment was the higher between sixty percent of WYHQ's net worth or the consolidated net worth.

2. Limitation on investment in mainland China

(Note 27) KOEKS, in which the Company has an indirect interest, ceased its operations in second quarter of 2023, wherein its rights and obligations have been liquidated and its business registration has been cancelled, with the liquidation share capital of USD299,516.98 having been remitted back to Kaohsiung Opto-Electronics Inc. All relevant procedures for the cancellation of the investment to the MOEA had been approved on June 27, 2023. However, the investment amount of USD299,516.98 (TWD8,989) remitted from Taiwan to mainland China still needs to be deducted according to the regulations of MOEA.

(Note 28) GEOSAT Aerospace & Technology Inc.'s amount of upper limit on investment was the higher sixty percent of GEOSAT's net worth or the consolidated net worth.

(Note 29) To invest in mainland China by:

1. Direct investment in mainland China.
2. Indirect investment in mainland China through a foreign company.
3. Others

(Note 30) Recognized share of associates and joint ventures accounted for equity method:

1. The financial statements of the investee company were reviewed by the international accounting firms which cooperated with R.O.C. accounting firms.
2. The financial statements of the investee company were reviewed by the Group's auditor.
3. Others

(Note 31) The aforementioned inter-company transactions were eliminated in the condensed consolidated financial statements.

3. Significant transactions

The significant transactions of the entities in China in which the Company, directly or indirectly owned, refer to Table 1 to Table 8.

Stock Code:3231

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Report
For the Years Ended December 31, 2024 and 2023

Address: No. 1, Zhihui Rd., Zhubei City, Hsinchu County 302059, Taiwan (R.O.C.)
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Representation Letter

The entities that are required to be included in the combined financial statements of Wistron Corporation as of and for the year ended December 31, 2024 under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports, and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with International Financial Reporting Standards No. 10 endorsed by the Financial Supervisory Commission, "Consolidated Financial Statements". In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, Wistron Corporation and Subsidiaries do not prepare a separate set of combined financial statements.

Wistron Corporation
Chairman: Simon Lin
Date: February 24, 2025

Independent Auditors' Report

To the Board of Directors of Wistron Corporation:

Opinion

We have audited the consolidated financial statements of Wistron Corporation and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue recognition

Refer to Note 4(q) "Revenue from contracts with customers" for accounting policy, and Note 6(aa) for the relevant disclosures for revenue recognition to the financial statements.

Description of key audit matter

The Group is a listed company influencing the public interest, and its financial performance is highly expected by the investors. Therefore, the revenue recognition has been identified as a key audit matter.

In relation to the key audit matter above, our audit procedures included:

- Testing the Group's controls surrounding the revenue recognition and cash collection for key manual and system base controls, tracing general ledgers to sales systems and reconciling the differences.
- Understanding the types of revenue, contract provisions and transaction terms to assess the accuracy of the timing of revenue recognition.
- Conducting the variance analysis on the revenue from major customers to evaluate if there are significant unusual transactions.
- Inspecting whether there are any significant sales returns and allowances after year end to assess the reasonableness of the transactions.

2. Valuation of slow-moving inventories

Please refer to Note 4(h) "Inventory" for accounting policy, Note 5 for accounting assumption and estimation uncertainty of inventory, and Note 6 (g) for the disclosure of the valuation of inventory to the financial statements.

Description of the key audit matter

Inventory stock due to sales demands, production, and repair service forecasting, may lead to product obsolescence, which might fail to meet the market demands, and a decline in orders. Consequently, the valuation of slow-moving inventories has been identified as one of our key audit matters.

In relation to the key audit matter above, our audit procedures included:

- Verifying the appropriateness of the Group's inventory valuation policy and assessing if the obsolete stocks have been included in the aforesaid evaluation.
- Reviewing the inventory aging reports, as well as analyzing the variation of inventories to ensure its accuracy.
- Examining each obsolete and damaged goods which were identified by the management.
- Evaluating the adequacy of the disclosure of inventory allowance.

Other Matter

Wistron Corporation has prepared its parent-company-only financial statements as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Tang, Chia-Chien and Huang, Ming-Hung.



KPMG

Taipei, Taiwan (Republic of China)
February 24, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	Assets	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current assets:				
1100	Cash and cash equivalents (note 6(a))	$ 79,880,425	14	75,231,756	17
1110	Current financial assets at fair value through profit or loss (note 6(b))	4,945,045	1	4,345,292	1
1170	Note and trade receivables, net (notes 6(e) and (aa))	190,401,792	32	121,233,885	27
1180	Trade receivables-related parties (notes 6(e), (aa) and 7)	81,260	-	102,871	-
1210	Other receivables-related parties (notes 6(f) and 7)	2,997	-	4,749	-
1220	Current tax assets	931,843	-	1,325,603	-
130X	Inventories (notes 6(g) and 8)	190,697,494	32	119,719,969	27
1460	Non-current assets or disposal groups classified as held for sale (notes 6(h) and (l))	-	-	29,383,516	6
1470	Other current assets (notes 6(f), (q) and 8)	13,270,672	2	10,113,759	2
	Total current assets	480,211,528	81	361,461,400	80
	Non-current assets:				
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	646,682	-	123,899	-
1517	Non-current financial assets at fair value through other comprehensive income (note 6(d))	9,103,805	1	8,002,132	2
1540	Non-current financial assets at amortized cost, net (note 6(c))	10,000	-	10,000	-
1550	Equity-accounted investees (note 6(i))	11,348,154	2	10,713,410	2
1600	Property, plant and equipment (notes 6(n) and 7)	57,284,319	10	46,598,037	10
1755	Right-of-use assets (notes 6(o) and 7)	11,125,327	2	8,241,834	2
1780	Intangible assets (note 6(p))	3,407,837	1	2,459,680	1
1840	Deferred tax assets (note 6(w))	12,314,284	2	9,959,983	2
1900	Other non-current assets (notes 6(q), (v) and 8)	4,388,762	1	4,820,401	1
	Total non-current assets	109,629,170	19	90,929,376	20
	Total assets	**$ 589,840,698**	**100**	**452,390,776**	**100**

	Liabilities and Equity	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current liabilities:				
2100	Short-term loans (notes 6(r) and (ag))	$ 81,707,482	14	95,940,430	21
2120	Current financial liabilities at fair value through profit or loss (note 6(b))	3,144	-	187,097	-
2130	Current contract liabilities (note 6(aa))	11,783,077	2	9,596,727	2
2170	Note and trade payables	176,192,261	30	118,420,882	26
2180	Trade payables-related parties (note 7)	823,912	-	937,484	-
2220	Other payables-related parties (note 7)	55,869	-	35,861	-
2260	Liabilities related to non-current assets or disposal groups classified as held for sale (note 6(l))	-	-	8,463,675	2
2280	Current lease liabilities (notes 6(t), (ag) and 7)	1,401,747	-	787,286	-
2321	Bonds payable, current portion (notes 6(s) and (ag))	4,725,000	1	2,500,000	1
2322	Current portion of long-term loans (notes 6(r) and (ag))	600,583	-	1,997,788	1
2365	Current refund liability (note 6(aa))	23,653,691	4	12,343,135	3
2399	Other current liabilities (notes 6(r) and (ac))	48,640,448	8	37,041,392	8
	Total current liabilities	349,587,214	59	288,251,757	64
	Non-current liabilities:				
2500	Non-current financial liabilities at fair value through profit or loss (notes 6(b) and (s))	97,728	-	-	-
2530	Bonds payable (notes 6(s) and (ag))	20,503,745	3	6,942,918	2
2540	Long-term loans (notes 6(r) and (ag))	21,988,765	4	19,581,669	4
2570	Deferred tax liabilities (note 6(w))	2,959,316	1	2,241,835	1
2580	Non-current lease liabilities (notes 6(t), (ag) and 7)	7,003,024	1	4,851,244	1
2600	Other non-current liabilities (notes 6(r), (v) and (ag))	915,596	-	1,758,181	-
	Total non-current liabilities	53,468,174	9	35,375,847	8
	Total liabilities	403,055,388	68	323,627,604	72
	Equity attributable to owners of parent (notes 6(d), (i), (k), (s), (v), (w), (x) and (y)):				
3110	Ordinary shares	28,963,651	5	28,997,661	6
3200	Capital surplus	48,630,721	8	37,389,984	8
3300	Retained earnings	50,581,390	9	40,680,803	9
3400	Other equity	4,689,050	1	(1,934,548)	-
3500	Treasury shares	(77,356)	-	(909,789)	-
	Total equity attributable to owners of parent	132,787,456	23	104,224,111	23
36XX	**Non-controlling interests (notes 6(m) and (x))**	53,997,854	9	24,539,061	5
	Total equity	186,785,310	32	128,763,172	28
	Total liabilities and equity	**$ 589,840,698**	**100**	**452,390,776**	**100**

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		2024		2023	
		Amount	%	Amount	%
4000	**Net revenues (notes 6(aa) and 7)**	$ 1,049,255,781	100	867,057,007	100
5000	**Cost of sales (notes 6(g), (n), (o), (p), (t), (v), (y), (ac), 7 and 12)**	965,164,938	92	798,074,134	92
5900	**Gross profit**	84,090,843	8	68,982,873	8
	Operating expenses (notes 6(e), (f), (n), (o), (p), (t), (v), (y), (ac), 7 and 12):				
6100	Selling	12,240,418	1	10,828,131	1
6200	Administrative	6,900,497	1	6,870,232	1
6300	Research and development	25,971,402	2	23,894,253	3
	Total operating expenses	45,112,317	4	41,592,616	5
6900	**Operating income**	38,978,526	4	27,390,257	3
7000	**Non-operating income and expenses (notes 6(i), (l), (n), (o), (p), (s), (t), (u), (ab) and 7):**				
7100	Interest income	3,223,438	-	2,519,837	-
7010	Other income	661,464	-	591,913	-
7020	Other gains and losses	4,696,335	1	1,811,785	-
7050	Finance costs	(8,017,505)	(1)	(8,757,247)	(1)
7060	Shares of associates and joint ventures accounted for equity method	433,218	-	764,149	-
	Total non-operating income and expenses	996,950	-	(3,069,563)	(1)
7900	**Profit before tax**	39,975,476	4	24,320,694	2
7950	**Less: income tax expenses (note 6(w))**	9,339,245	1	6,055,409	-
8200	**Net profit**	30,636,231	3	18,265,285	2
8300	**Other comprehensive income (notes 6(i), (v), (w) and (x))**				
8310	**Components of other comprehensive income (loss) that will not be reclassified to profit or loss:**				
8311	Gains (losses) on remeasurements of defined benefit plans	151,907	-	(33,888)	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	245,627	-	457,620	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6,252	-	(757)	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(667)	-	(111,187)	-
		404,453	-	534,162	-
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss:**				
8361	Exchange differences on translation of foreign financial statements	7,109,964	1	(107,225)	-
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	332,990	-	309,523	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-
		7,442,954	1	202,298	-
	Total other comprehensive income, net of tax	7,847,407	1	736,460	-
8500	**Total comprehensive income**	**$ 38,483,638**	**4**	**19,001,745**	**2**
	Net profit attributable to (notes 6(m) and (x)):				
8610	Owners of parent	$ 17,445,591	2	11,471,616	1
8620	Non-controlling interests	13,190,640	1	6,793,669	1
		$ 30,636,231	**3**	**18,265,285**	**2**
	Comprehensive income attributable to (notes 6(m) and (x)):				
8710	Owners of parent	$ 23,971,464	2	12,138,989	1
8720	Non-controlling interests	14,512,174	2	6,862,756	1
		$ 38,483,638	**4**	**19,001,745**	**2**
	Earnings per share (in dollars) (note 6(z))				
9750	**Basic earnings per share**	**$ 6.11**		**4.08**	
9850	**Diluted earnings per share**	**$ 5.99**		**3.98**	

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent													
			Retainedearnings				Other equity							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Deferred compensation arising from issuance of restricted shares	Total	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2023	$ 29,016,021	35,050,440	11,014,586	8,790,648	16,552,272	36,357,506	(1,201,189)	(1,067,506)	(282,007)	(2,550,702)	(1,491,116)	96,382,149	22,270,407	118,652,556
Net profit	-	-	-	-	11,471,616	11,471,616	-	-	-	-	-	11,471,616	6,793,669	18,265,285
Other comprehensive income	-	-	-	-	(24,502)	(24,502)	(269,122)	960,997	-	691,875	-	667,373	69,087	736,460
Total comprehensive income	-	-	-	-	11,447,114	11,447,114	(269,122)	960,997	-	691,875	-	12,138,989	6,862,756	19,001,745
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,151,668	-	(1,151,668)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(6,521,953)	6,521,953	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,400,801)	(7,400,801)	-	-	-	-	-	(7,400,801)	-	(7,400,801)
Changes in equity of associates and joint ventures accounted for using equity method	-	645,101	-	-	3,449	3,449	-	-	-	-	-	648,550	-	648,550
Treasury shares transferred to employees	-	(13,627)	-	-	-	-	-	-	-	-	581,327	567,700	-	567,700
Changes in ownership interests in subsidiaries	-	63,192	-	-	26,243	26,243	-	-	-	-	-	89,435	-	89,435
Disposal of part of the equity of the subsidiary	-	1,384,798	-	-	-	-	(10,704)	-	-	(10,704)	-	1,374,094	-	1,374,094
Share-based payment transactions	(18,360)	196,457	-	-	-	-	-	-	182,275	182,275	-	360,372	-	360,372
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	247,292	247,292	-	(247,292)	-	(247,292)	-	-	-	-
Others	-	63,623	-	-	-	-	-	-	-	-	-	63,623	-	63,623
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(4,594,102)	(4,594,102)
Balance at December 31, 2023	28,997,661	37,389,984	12,166,254	2,268,695	26,245,854	40,680,803	(1,481,015)	(353,801)	(99,732)	(1,934,548)	(909,789)	104,224,111	24,539,061	128,763,172
Net profit	-	-	-	-	17,445,591	17,445,591	-	-	-	-	-	17,445,591	13,190,640	30,636,231
Other comprehensive income	-	-	-	-	132,448	132,448	6,007,616	385,809	-	6,393,425	-	6,525,873	1,321,534	7,847,407
Total comprehensive income	-	-	-	-	17,578,039	17,578,039	6,007,616	385,809	-	6,393,425	-	23,971,464	14,512,174	38,483,638
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,172,410	-	(1,172,410)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(433,879)	433,879	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,461,546)	(7,461,546)	-	-	-	-	-	(7,461,546)	-	(7,461,546)
Changes in equity of associates and joint ventures accounted for using equity method	-	208,872	-	-	(65,868)	(65,868)	-	-	-	-	-	143,004	-	143,004
Treasury shares transferred to employees	-	(18,788)	-	-	-	-	-	-	-	-	832,433	813,645	-	813,645
Changes in ownership interests in subsidiaries	-	10,363,533	-	-	(9,551)	(9,551)	-	-	-	-	-	10,353,982	-	10,353,982
Disposal of part of the equity of the subsidiary	-	571,785	-	-	-	-	(2,754)	-	-	(2,754)	-	569,031	-	569,031
Share-based payment transactions	(34,010)	33,933	-	-	-	-	-	-	92,440	92,440	-	92,363	-	92,363
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(140,487)	(140,487)	-	140,487	-	140,487	-	-	-	-
Others	-	81,402	-	-	-	-	-	-	-	-	-	81,402	-	81,402
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	14,946,619	14,946,619
Balance at December 31, 2024	**$ 28,963,651**	**48,630,721**	**13,338,664**	**1,834,816**	**35,407,910**	**50,581,390**	**4,523,847**	**172,495**	**(7,292)**	**4,689,050**	**(77,356)**	**132,787,456**	**53,997,854**	**186,785,310**

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Cash Flows

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	2024	2023
Cash flows generated from operating activities:		
Profit before tax	$ 39,975,476	24,320,694
Adjustments:		
Adjustments to reconcile profit		
Depreciation expense	10,770,328	11,878,746
Amortization expense	476,037	466,414
Gain on reversal of expected credit loss	(28,830)	(3,828)
Net losses (gains) on financial assets or liabilities at fair value through profit or loss	(421,242)	344,831
Interest expenses	8,017,505	8,757,247
Interest income	(3,223,438)	(2,519,837)
Dividend income	(188,123)	(208,722)
Compensation cost arising from share-based payments	95,361	363,959
Shares of profit of associates and joint ventures accounted for using equity method	(433,218)	(764,149)
Losses (gains) on disposal of property, plant and equipment	(406,673)	203,539
Property, plant and equipment reclassified as (from) expenses	253,704	(9,512)
Other non-current assets reclassified as (from) expenses	(6,300)	99,810
Gains on disposal of investments	(18,304)	(58,021)
Impairment loss on assets	569,224	171,395
Other investment losses (gains)	132,216	(76,893)
Lease modification gains	(160,841)	(83,247)
Government grant income	(8,653)	(19,494)
Amortization of bank arrangement fees	12,703	15,287
Others	147,894	-
Total adjustments to reconcile profit	15,579,350	18,557,525
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in note and trade receivables	(68,856,838)	(21,116,785)
Decrease (increase) in trade receivables-related parties	22,757	(9,453)
Decrease (increase) in other receivables-related parties	1,766	(721)
Decrease (increase) in inventories	(64,171,107)	20,882,356
Decrease (increase) in other current assets	1,148,746	(1,963,698)
Total changes in operating assets	(131,854,676)	(2,208,301)
Changes in operating liabilities:		
Increase in current contract liabilities	2,186,350	1,637,923
Increase in note and trade payables	71,068,346	12,646,507
Increase (decrease) in trade payables-related parties	(169,543)	213,003
Increase (decrease) in other payables-related parties	19,794	(11,836)
Increase in current refund liability	11,310,556	3,503,518
Increase in other current liabilities	7,174,116	6,490,045
Decrease in other non-current liabilities	(126,732)	(54,862)
Total changes in operating liabilities	91,462,887	24,424,298
Net changes in operating assets and liabilities	(40,391,789)	22,215,997
Total adjustments	(24,812,439)	40,773,522
Cash generated from operations	15,163,037	65,094,216
Interest received	3,742,984	2,778,266
Dividends received	1,001,001	843,098
Interest paid	(8,597,861)	(9,484,861)
Income taxes paid	(5,559,333)	(11,011,697)
Net cash generated from operating activities	5,749,828	48,219,022

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Cash Flows (continued)

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	2024	2023
Cash flows used in investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(1,354,135)	(1,807,574)
Proceeds from disposal of financial assets at fair value through other comprehensive income	452,793	1,188,614
Return of financial assets at fair value through other comprehensive income	44,197	14,571
Acquisition of financial assets at amortized cost	-	(10,000)
Proceeds from disposal of financial assets at amortized cost	-	298,652
Acquisition of financial assets at fair value through profit or loss	(32,100,163)	(22,793,936)
Proceeds from disposal of financial assets at fair value through profit or loss	31,123,361	26,609,106
Acquisition of equity-accounted investees	(520,020)	(1,295,195)
Proceeds from disposal of equity-accounted investees	7,238	30,582
Net cash flow from acquisition of subsidiaries	503,666	(210,885)
Proceeds from disposal of subsidiaries, net of cash disposed of	2,680,273	-
Proceeds from capital reduction of investments accounted for using equity method	5,644	35,462
Acquisition of property, plant and equipment	(16,592,661)	(12,961,260)
Proceeds from disposal of property, plant and equipment	1,481,542	1,189,926
Proceeds from disposal of right-of-use assets	261,985	-
Decrease (increase) in refundable deposits	910,923	(514,622)
Acquisition of intangible assets	(1,230,925)	(802,853)
Proceeds from disposal of intangible assets	515	-
Decrease (increase) in other financial assets	(2,318,194)	93
Increase in other non-current assets	(3,449,981)	(3,635,341)
Net cash flows used in investing activities	(20,093,942)	(14,664,660)
Cash flows generated from (used in) financing activities:		
Increase in short-term loans	666,976,335	719,961,883
Repayments of short-term loans	(685,971,747)	(737,795,980)
Increase in long-term loans	27,461,153	34,808,464
Repayments of long-term loans	(26,614,277)	(29,663,621)
Proceeds from issuing bonds	19,444,877	-
Repayments of bonds	(2,500,000)	-
Increase (decrease) in guarantee deposits received	(1,504,327)	398,187
Repayments of lease liabilities	(1,473,570)	(910,888)
Cash dividends paid	(7,461,546)	(7,400,801)
Treasury shares transferred to employees	813,645	567,700
Disposal of ownership interests in subsidiaries (without losing control)	642,722	1,624,923
Change in non-controlling interests	22,960,291	(4,858,138)
Others	81,402	63,623
Net cash flows generated from (used in) financing activities	12,854,958	(23,204,648)
Effect of exchange rate changes on cash and cash equivalents	5,328,670	(646,119)
Net increase in cash and cash equivalents	3,839,514	9,703,595
Cash and cash equivalents, beginning of the year	76,040,911	66,337,316
Cash and cash equivalents, end of the year	**$ 79,880,425**	**76,040,911**
Components of cash and cash equivalents, beginning of the year:		
Cash and cash equivalents reported in the consolidated balance sheets	$ 75,231,756	66,337,316
Non-current assets or disposal groups classified as held for sale	809,155	-
Cash and cash equivalents, beginning of the year	**$ 76,040,911**	**66,337,316**
Components of cash and cash equivalents, end of the year:		
Cash and cash equivalents reported in the consolidated balance sheets	$ 79,880,425	75,231,756
Non-current assets or disposal groups classified as held for sale	-	809,155
Cash and cash equivalents, end of the year	**$ 79,880,425**	**76,040,911**

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars Except for Earnings Per Share Information and Unless Otherwise Specified)

(1) Company history

Wistron Corporation (the "Company") was incorporated on May 30, 2001, as a company limited by shares under the laws of the Republic of China (ROC). In pursuant to a restructuring plan of Acer Inc. (AI) to improve its business performance and competitiveness, the Company was formed to acquire the net assets spun off from AI's DMS (Design, Manufacturing, and Service products) business.

The Company and its subsidiaries (hereinafter, jointly referred to as the "Group"), are currently engaged in the research, development, design, manufacturing, testing and sales of the following products and semi-finished products, and their peripheral equipment, parts and components:

(i) desktop computers, notebook computers, motherboards, servers, system platforms, high-speed and multi-function multiple-CPU computer systems, multi-media computers, network computers, consumer-type computers and special computers, micro-processors, CD-ROMs, PDAs, panel PCs, pocket computers and interface cards;

(ii) video and internet telephones, video conferencing equipment and telecommunication equipment;

(iii) digital satellite TV receivers, set-top boxes, digital video decoders and multi-media appliance products;

(iv) digital cameras, CD-ROM drives and DVD-ROM drives;

(v) wireless receiver products (mobile phones, wireless LAN cards, and Bluetooth communication modules);

(vi) LCD TVs and other electronic audio & visual products;

(vii) design and merchandising of computer software and programs;

(viii) import and export trade relevant to the business of this company;

(ix) maintenance and cleaning of electronics products;

(x) recycling of electronic waste;

(xi) in vitro diagnostic device, therapeutic equipment, intelligent assistive device, diagnostic x-ray unit, physiological signal diagnostic device and medical data system;

(xii) manufacturing, processing and selling of electronic products for automobile.

(Continued)

(2) Approval date and procedures of the consolidated financial statements:

The consolidated financial statements for the years ended December 31, 2024 and 2023 were authorized for issuance by the Board of Directors on February 24, 2025.

(3) New standards, amendments and interpretations adopted:

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2024:

- Amendments to IAS 1 "Classification of Liabilities as Current or Non-current"
- Amendments to IAS 1 "Non-current Liabilities with Covenants"
- Amendments to IAS 7 and IFRS 7 "Supplier Finance Arrangements"
- Amendments to IFRS 16 "Lease Liability in a Sale and Leaseback"

(b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2025, would not have a significant impact on its consolidated financial statements:

- Amendments to IAS 21 "Lack of Exchangeability"

(c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.	January 1, 2027

(Continued)

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 17 " Insurance Contracts" and amendments to IFRS 17 " Insurance Contracts"
- IFRS 19 "Subsidiaries without Public Accountability: Disclosures"

(Continued)

- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

(4) Summary of material accounting policies

The material accounting policies presented in the consolidated financial statements are summarized below. Except for those specifically indicated, the following accounting policies have been applied consistently to all periods presented in these consolidated financial statements.

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission, R.O.C..

(b) Basis of consolidation

(i) Principle of preparation of the consolidated financial statements

The consolidated financial statements comprise the Company and subsidiaries. Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intragroup balances and transactions, and any unrealized income and expenses arising from Intragroup transactions are eliminated in preparing the consolidated financial statements. The Group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Group prepares consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances. Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received will be recognized directly in equity, and the Group will attribute it to the owners of the parent.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(ii) List of subsidiaries in the consolidated financial statements

1) Subsidiaries which are engaged in research, design, testing, manufacturing and sales of computers, servers, multi-media appliance products, automobile parts, telecommunication products, network systems, medical devices and aerospace:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	International Standards Laboratory Corp. ("ISL", Taiwan)	100.00	100.00	
the Company	Wistron Mexico, S.A. de C.V. ("WMX", Mexico)	100.00	100.00	
the Company	Wistron Technology (Malaysia) Sdn. Bhd. ("WMMY", Malaysia)	100.00	100.00	
the Company	Wistron InfoComm (Czech), s.r.o. ("WCCZ", Czech Republic)	100.00	100.00	
the Company	Wistron Technology Service (America) Corporation ("WTS", U.S.A.)	100.00	100.00	
the Company	Wistron InfoComm (Vietnam) Co., Ltd ("WVN", Vietnam)	100.00	100.00	
the Company	Alpha EMS Corporation ("WAE", U.S.A.)	100.00	-	(Note 1)
the Company	Wistron Technology (Vietnam) Co., Ltd. ("WTVN", Vietnam)	100.00	-	(Note 2)
the Company/WLB/WCL	Wiwynn Corporation ("WYHQ", Taiwan)	40.13	42.82	(Note 3)
WAKS	Wistron Automotive Electronics (Kunshan) Co., Ltd ("WAEK", China)	100.00	100.00	(Note 4)
Cowin/AIIH	Wistron InfoComm (Zhongshan) Corporation ("WZS", China)	100.00	100.00	
Win Smart	Wistron InfoComm (Kunshan) Co., Ltd. ("WAKS", China)	100.00	100.00	
Win Smart	Wistron InfoComm (Taizhou) Co., Ltd. ("WTZ", China)	100.00	100.00	
Win Smart	Wistron InfoComm (CHONGQING) Co., Ltd. ("WCQ", China)	100.00	100.00	
Win Smart	Wistron InfoComm Technology Service (Kunshan) Co., Ltd. ("WRKS", China)	100.00	100.00	
WSC	Wistron InfoComm (Chengdu) Co., Ltd. ("WCD", China)	100.00	100.00	
AIIH	Wistron Optronics (Kunshan) Co., Ltd. ("WOOK", China)	100.00	100.00	
WVS	Wistron InfoComm Technology (Zhongshan) Co., Ltd. ("WTZS", China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Japan, Inc. ("WYJP", Japan)	100.00	100.00	
WYHQ	Wiwynn International Corporation ("WYUS", U.S.A.)	100.00	100.00	
WYHQ	Wiwynn Korea Ltd. ("WYKR", South Korea)	100.00	100.00	
WYHQ	Wiwynn Mexico, S.A. de C.V. ("WYMX", Mexico)	100.00	100.00	
WYHQ	Wiwynn Technology Service Malaysia Sdn. Bhd. ("WYMY", Malaysia)	100.00	100.00	
WYHQ	Wiwynn Technology Service Mexico SA De CV ("WYSMX", Mexico)	100.00	100.00	
WYHK	Wiwynn Technology Service Kunshan, Ltd. ("WYKS", China)	100.00	100.00	
WMH/WLB/WCL	Wistron Medical Technology Corporation ("WMT", Taiwan)	93.13	92.65	(Note 5)
WMT	B-Temia Asia Pte Ltd. ("BTA", Singapore)	100.00	100.00	
WMT	Wistron Medical Tech (Chongqing) Co., Ltd. ("WMCQ", China)	100.00	100.00	
WSSG/WHK	Wistron InfoComm Manufacturing (India) Private Limited ("WMMI", India)	-	100.00	(Note 6)
BTA	Wistron Medical Technology Japan K.K. ("WMJP", Japan)	100.00	100.00	
the Company/WLB/WCL	WiBASE Industrial Solutions ("WIS", Taiwan)	100.00	99.86	(Note 7)
WSC	Wistron InfoComm Computer (Chengdu) Co., Ltd ("WCCD", China)	100.00	100.00	
BTA	Wistron Medical Technology Malaysia Sdn. Bhd. ("WMKL", Malaysia)	60.00	60.00	
WCL	Kaohsiung Opto-Electronics Inc. ("KOE", Taiwan)	100.00	100.00	
WMMY/WSSG	Wistron Automotive Electronics (India) Private Limited ("WAEI", India)	100.00	100.00	
WGEH	AiSails Power Inc. ("AIS", Taiwan)	86.67	86.67	
WLB/WCL	GEOSAT Aerospace & Technology Inc. ("GEOSAT", Taiwan)	45.18	-	(Note 8)

(Continued)

2) Subsidiaries which are engaged in sale and maintenance of computer products and related parts and components, data storage equipment, and digital monitoring systems:

Investor	Name of subsidiary	Shareholding December 31, 2024	Shareholding December 31, 2023	Notes
the Company	SMS InfoComm Corporation (“WTX”, U.S.A.)	100.00	100.00	
the Company	Anwith Technology Corporation (“WCHQ”, Taiwan)	100.00	100.00	
the Company	SMS InfoComm (Singapore) Pte. Ltd. (“WSSG”, Singapore)	100.00	100.00	
the Company	Service Management Solutions Mexico SA de C.V. (“WSMX”, Mexico)	100.00	100.00	
the Company	Wistron InfoComm (Philippines) Corporation (“WSPH”, Philippines)	100.00	100.00	
the Company	SMS InfoComm Global Service (CQ) (“WSCQ”, China)	100.00	100.00	
the Company/AIIH	SMS InfoComm Technology Services and Management Solutions Ltd. (“WBR”, Brazil)	100.00	100.00	
the Company/WCL	SMS InfoComm Technology Services Limited Company (“WTR”, Turkey)	100.00	100.00	
WLLC	Wistron InfoComm Technology (America) Corporation (“WITX”, U.S.A.)	100.00	100.00	
WLLC	Wistron InfoComm Technology (Texas) Corporation (“WITT”, U.S.A.)	100.00	100.00	
Win Smart	Wistron Service (Kunshan) Corp. (“WSKS”, China)	100.00	100.00	
Win Smart	Wistron Hong Kong Limited (“WHK”, Hong Kong)	100.00	100.00	
Win Smart	SMS (Kunshan) Co., Ltd. (“WMKS”, China)	100.00	100.00	
AIIH	Wistron Optronics (Shanghai) Co., Ltd. (“WOSH”, China)	-	100.00	(Note 9)
AIIH	Wistron K.K. (“WJP”, Japan)	100.00	100.00	
WSSG/WHK	ICT Service Management Solutions (India) Private Limited (“WIN”, India)	100.00	100.00	
the Company	SMS InfoComm (Czech) s.r.o. (“WSCZ”, Czech Republic)	100.00	100.00	
WAKS	Wistron Green Recycling Technology (Kunshan) Co., Ltd. (“WTKS”, China)	100.00	100.00	

3) Subsidiary which is engaged in software research, development, design, trading and consultation:

Investor	Name of subsidiary	Shareholding December 31, 2024	Shareholding December 31, 2023	Notes
AIIH	Wistron InfoComm (Shanghai) Corporation (“WSH”, China)	100.00	100.00	

4) Subsidiaries engaged in recycling of electronic products:

Investor	Name of subsidiary	Shareholding December 31, 2024	Shareholding December 31, 2023	Notes
the Company	Wistron GreenTech (Texas) Corporation (“WGTX”, U.S.A.)	100.00	100.00	
WCHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	100.00	100.00	

5) Subsidiaries which engaged in internet platform development, providing and selling application services and consultation:

Investor	Name of subsidiary	Shareholding December 31, 2024	Shareholding December 31, 2023	Notes
the Company	WiEdu Hong Kong Limited (“WEHK”, Hong Kong)	-	100.00	(Note 9)
WLB/WDH	WIEDU CORPORATION (“WETW”, Taiwan)	67.19	72.27	(Note 10)
WIN	Smartiply India Private Limited (“STI”, India)	99.99	99.99	
the Company/ WDH/WCL/WLB	WiAdvance Technology Corporation (“AGI”, Taiwan)	67.99	75.38	(Note 11)
WCL	Abilliant Corporation (“WAC”, Taiwan)	-	100.00	(Note 12)
WDH	Abilliant Corporation (“WAC”, Taiwan)	100.00		(Note 12)

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

6) Investment and holding companies:

Investor	Name of subsidiary	Shareholding December 31, 2024	Shareholding December 31, 2023	Notes
the Company	Cowin Worldwide Corporation (“Cowin”, British Virgin Islands)	100.00	100.00	
the Company	Wise Cap Limited Company (“WCL”, Taiwan)	100.00	100.00	
the Company	Win Smart Co., Ltd. (“Win Smart”, British Virgin Islands)	100.00	100.00	
the Company	Wistron LLC (“WLLC”, U.S.A.)	100.00	100.00	
the Company	WisVision Corporation (“WVS”, British Virgin Islands)	100.00	100.00	
the Company	WiseCap (Hong Kong) Limited (“WCHK”, Hong Kong)	100.00	100.00	
WCL	LE BEN Investment Ltd (“WLB”, Taiwan)	100.00	100.00	
Win Smart	Wistron Hong Kong Holding Limited (“WHHK”, Hong Kong)	100.00	100.00	
WHHK	Wistron Investment (Sichuan) Co., Ltd. (“WSC”, China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Hong Kong Limited (“WYHK”, Hong Kong)	100.00	100.00	
the Company	Wistron Medical Tech Holding Company (“WMH”, Taiwan)	100.00	100.00	
the Company	Wistron Digital Technology Holding Company (“WDH”, Taiwan)	100.00	100.00	
the Company	AII Holding Corporation (“AIIH”, British Virgin Islands)	100.00	100.00	
the Company	Wistron Green Energy Holding Company (“WGEH”, Taiwan)	100.00	100.00	
the Company/WMMY	Heracles Enterprises Limited (“HCL”, British Virgin Islands)	100.00	100.00	
HCL	Wistron Investment (Malaysia) Sdn. Bhd. (“WIMY”, Malaysia)	100.00	100.00	(Note 13)

7) Lease companies:

Investor	Name of subsidiary	Shareholding December 31, 2024	Shareholding December 31, 2023	Notes
the Company	Wistron InfoComm Mexico S.A. de C.V. (“WIMX”, Mexico)	100.00	100.00	
the Company	WiSuccess Asset Management Corporation (“WCA”, Taiwan)	100.00	100.00	

(Note 1): The Company acquired 100% shares of WAE in 1st quarter of 2024, with the amount of $269,619, resulting in WAE to become subsidiary of the Group.

(Note 2): The capital was injected in the 2nd quarter of 2024.

(Note 3): The Group disposed of part of WYHQ’s equity ownership in the 1st quarter of 2024. Also, WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the 3rd quarter of 2024, resulting in a decrease in the percentage of shares held by the Group in WYHQ to 40.13%, which had no impact on the control over the subsidiary. WYHQ, a subsidiary of the Group, is a publicly listed company, where the Group is the first major shareholder, with voting rights accounted for nearly half of the total shares present. The remaining shares are dispersed and there is no collective decision-making agreement. The Group determines that it has control over WYHQ.

(Note 4): WAEK originally named “XTRONICS (Kunshan) Electronics Technology Co., Ltd” was renamed to “Wistron Automotive Electronics (Kunshan) Co., Ltd”.

(Note 5): WLB, a subsidiary of the Group, repurchased WMT’s shares from its employees in 2024, resulting in an increase in the percentage of shares held by the Group in WMT to 93.13%.

(Note 6): The Group disposed of 100% of WMMI’s equity ownership to TaTa Electronics Private Ltd. in the 1st quarter of 2024.

(Note 7): The Group repurchased the shares from WIS’s employees in the 1st quarter of 2024, resulting in an increase in the percentage of shares held by the Group in WIS to 100%.

(Note 8): The Group acquired 9.7% of GEOSAT’s shares of $285,000, accounted for under financial assets measured at fair value through other comprehensive income, in the 1st quarter of 2024. Also, the Group acquired an additional 35.48% of GEOSAT’s shares amounting to $1,000,000, and reclassified the above financial assets measured at fair value through other comprehensive income to equity-accounted investees; therefore, the Group acquired 45.18% shareholdings of GEOSAT and became the first major shareholder who has a de facto control over the main operating policies of GEOSAT, resulting in GEOSAT to become a subsidiary of the Group.

(Note 9): The liquidation process was completed in the 2nd quarter of 2024.

(Note 10): WLB, a subsidiary of the Group, repurchased WETW’s shares from its employees in the 1st quarter of 2024 and the 3rd quarter of 2024. However, WETW increased its capital by issuing new shares in the 4th quarter of 2024 to attract external strategic investors, resulting in a change in the percentage of shares held by the Group in WETW to 67.19%.

(Continued)

(Note 11): The employees of AGI exercised their employee stock options from the 1st quarter of 2024 to the 3rd quarter of 2024, also, AGI increased its capital by issuing new shares in the 1st quarter of 2024 to attract external strategic investors, resulting in a decrease in the percentage of shares held by the Group in AGI to 67.99%.

(Note 12): WCL, a subsidiary of the Group, transferred 100% shareholding of WAC to WDH in the 4th quarter of 2024.

(Note 13): WIMY originally named "Formosa Prosonic Technology Sdn. Bhd. ", was renamed to "Wistron Investment (Malaysia) Sdn. Bhd. ".

(iii) Subsidiaries excluded from consolidated: None.

(c) Basis of preparation

(i) Basis of measurement

Except for the following significant accounts, the consolidated financial statements have been prepared on a historical cost basis:

1) Financial instrument at fair value through profit or loss are measured at fair value;

2) Financial assets at fair value through other comprehensive income are measured at fair value;

3) The defined benefit liabilities are measured at fair value of the plan assets less the present value of the defined benefit obligation.

(ii) Functional and presentation currency

The functional currency of the Group is determined based on the primary economic environment in which the entity operates. The Group's consolidated financial statements are presented in New Taiwan Dollar, which is the Company's functional currency. All financial information presented in New Taiwan Dollar has been rounded to the nearest thousand.

(d) Foreign currency

(i) Foreign currency transaction

Transactions in foreign currencies are translated into the functional currency of the Group at exchange rates at the dates of the transactions. At the end of each subsequent reporting period, monetary items denominated in foreign currencies are translated into the functional currencies using the exchange rate at that date.

Non-monetary items denominated in foreign currencies that are measured at fair value are translated into the functional currencies using the exchange rate at the date that the fair value was determined. Non-monetary items denominated in foreign currencies that are measured based on historical cost are translated using the exchange rate at the date of the transaction.

Exchange differences are generally recognized in profit or loss, except for those differences relating to the following, which are recognized in other comprehensive income:

- an investment in equity securities designated as at fair value through other comprehensive income;
- a financial liability designated as a hedge of the net investment in a foreign operation to the extent that the hedge is effective; or

(Continued)

- qualifying cash flow hedges to the extent the hedges are effective.

(ii) Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into the New Taiwan Dollars at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into the New Taiwan Dollars at the average exchange rate. Exchange differences are recognized in other comprehensive income.

When a foreign operation is disposed of such that control, significant influence, or joint control is lost, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reattributed to non-controlling interests. When the Group disposes of only part of its investment in an associate or joint venture that includes a foreign operation while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

When the settlement of a monetary receivable from or payable to a foreign operation is neither planned nor likely to occur in the foreseeable future, exchange differences arising from such a monetary item that are considered to form part of the net investment in the foreign operation are recognized in other comprehensive income.

(e) Classification of current and non-current assets and liabilities

The Group classified the asset as current under one of the following criteria, and all other assets are classified as non current.

(i) It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;

(ii) It is held primarily for the purpose of trading;

(iii) It is expected to be realized within twelve months after the reporting period; or

(iv) The asset is cash or a cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Group classified the liability as current under one of the following criteria, and all other liabilities are classified as non current.

(i) It is expected to be settled in the normal operating cycle;

(ii) It is held primarily for the purpose of trading;

(iii) It is due to be settled within twelve months after the reporting period;

(iv) The Group does not have the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period.

(Continued)

(f) Cash and cash equivalents

Cash comprises cash on hand and demand and check deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Time deposits which meet the above definition and are held for the purpose of meeting short term cash commitments rather than for investment or other purposes should be recognized as cash equivalents.

(g) Financial instruments

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Group becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

(i) Financial assets

1) Classification of financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

On initial recognition, a financial asset is classified as measured at: amortized cost; fair value through other comprehensive income – equity investment; or fair value through profit or loss. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

a) Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and

- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

These assets are subsequently measured at amortized cost, which is the amount at which the financial asset is measured at initial recognition, plus/minus, the cumulative amortization using the effective interest method, adjusted for any loss allowance. Interest income, foreign exchange gains and losses, as well as impairment, are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

(Continued)

b) Fair value through other comprehensive income (FVOCI)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Some trade receivables are held within a business model whose objective is achieved by both collecting contractual cash flows and selling by the Group, therefore, those receivables are measured at FVOCI. However, they are included in the "trade receivables" line item.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an instrument-by-instrument basis.

Debt investments at FVOCI are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

Equity investments at FVOCI are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive income and are never reclassified to profit or loss.

Dividend income is recognized in profit or loss on the date on which the Group's right to receive payment is established.

c) Fair value through profit or loss (FVTPL)

All financial assets not classified as amortized cost or FVOCI described as above are measured at FVTPL, including derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset, which meets the requirements to be measured at amortized cost or at FVOCI, as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

(Continued)

2) Impairment of financial assets

The Group recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost (including cash and cash equivalents, financial assets measured at amortized cost, note and trade receivables, other receivables and guarantee deposits), trade receivables measured at FVOCI.

The Group measures loss allowance at an amount equal to lifetime ECL. The Group considers reasonable and supportable information that is available without undue cost or effort and that is relevant for the particular financial instrument being assessed; both qualitative and quantitative information and also basing on the Group's historical experiences and informed credit assessment as well as forward-looking information. For the financial assets, when the credit risk on the financial instrument has not increased significantly since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from possible default events of a financial instrument within 12 months after the reporting date. If, on the other hand, there has been a significant increase in credit risk since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from all possible default events over the expected life of a financial instrument.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. The Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

3) Derecognition of financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

(ii) Financial liabilities and equity instruments

1) Classification of debt or equity

Debt and equity instruments issued by the Group are classified as financial liabilities or equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(Continued)

2) Equity instrument

An equity instrument is any contract that evidences residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued are recognized as the amount of consideration received, less the direct cost of issuing.

3) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

4) Derecognition of financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount of a financial liability extinguished and the consideration paid (including any non-cash assets transferred, or liabilities assumed) is recognized in profit or loss.

5) Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount presented in the statement of balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(iii) Derivative financial instruments

The Group holds derivative financial instruments to hedge its foreign currency and interest rate exposures. Derivatives are recognized initially at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are recognized in profit or loss.

(h) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is calculated using the standard cost method, and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition. Net realizable value is determined based on the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses at the end of the period.

(Continued)

In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. The standard cost method is adopted for inventory costing and the difference between standard cost and actual cost is allocated proportionately to inventory except for an unfavorable variance from normal capacity.

(i) Investment in associates

Associates are those entities in which the Group has significant influence, but not control or joint control, over their financial and operating policies.

Investments in associates are accounted for using the equity method and are recognized initially at cost. The cost of the investment includes transaction costs. The carrying amount of the investment in associates includes goodwill arising from the acquisition less any accumulated impairment losses.

The consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of those associates, after adjustments to align their accounting policies with those of the Group, from the date on which significant influence commences until the date on which significant influence ceases. The Group recognizes any changes of its proportionate share in the investee within capital surplus, when an associate's equity changes due to reasons other than profit and loss or comprehensive income, which did not result in changes in actual significant influence.

Gains and losses resulting from transactions between the Group and an associate are recognized only to the extent of unrelated Group's interests in the associate.

When the Group's share of losses of an associate equals or exceeds its interests in an associate, it discontinues recognizing its share of further losses. After the recognized interest is reduced to zero, additional losses are provided for, and a liability is recognized, only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

The Group discontinues the use of the equity method and measures the retained interest at fair value from the date when its investment ceases to be an associate. The difference between the fair value of retained interest and proceeds from disposing, and the carrying amount of the investment at the date the equity method was discontinued is recognized in profit or loss. The Group accounts for all the amounts previously recognized in other comprehensive income in relation to that investment on the same basis as would have been required if the associates had directly disposed of the related assets or liabilities. If a gain or loss previously recognized in other comprehensive income would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss when the equity method is discontinued. If the Group's ownership interest in an associate is reduced while it continues to apply the equity method, the Group reclassifies the proportion of the gain or loss that had previously been recognized in other comprehensive income relating to that reduction in ownership interest to profit or loss.

If an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the Group continues to apply the equity method without remeasuring the retained interest.

(Continued)

When the Group subscribes to additional shares in an associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment will differ from the amount of the Group's proportionate interest in the net assets of the associate. The Group records such a difference as an adjustment to investments, with the corresponding amount charged or credited to capital surplus. The aforesaid adjustment should first be adjusted under capital surplus. If the capital surplus resulting from changes in ownership interest is not sufficient, the remaining difference is debited to retained earnings. If the Group's ownership interest is reduced due to the additional subscription to the shares of the associate by other investors, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate will be reclassified to profit or loss on the same basis as would be required if the associate had directly disposed of the related assets or liabilities.

(j) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately, unless the useful life and the depreciation method of the significant part of an item of property, plant and equipment are the same as the useful life and depreciation method of another significant part of that same item.

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, and it shall be recognized as other gains and losses.

(ii) Subsequent cost

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

(iii) Depreciation

The depreciable amount of an asset is determined after deducting its residual amount and it shall be allocated on a systematic basis over its useful life. The items of property, plant and equipment with the same useful life may be grouped in determining the depreciation charge. The remainder of the items may be depreciated separately. The depreciation charge for each period shall be recognized in profit or loss.

Land has an unlimited useful life and therefore is not depreciated.

(Continued)

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

1) Buildings and improvements: 20 to 50 years

2) Machinery and equipment: 3 to 10 years

3) Molding equipment: 1 year

4) Research and development equipment: 3 to 5 years

5) Furniture, fixtures and other equipment: 3 to 10 years

The Group reviews depreciation methods, useful lives, and residual values at each reporting date. If expectations differ from the previous estimates, the change is accounted for as a change in an accounting estimate.

(k) Lease

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

(i) As a leasee

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be reliably determined, the Group’ s incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

1) fixed payments, including in-substance fixed payments;

2) variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;

(Continued)

3) amounts expected to be payable under a residual value guarantee; and

4) payments or penalties for purchase or termination options that are reasonably certain to be exercised.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when:

1) there is a change in future lease payments arising from the change in an index or rate; or

2) there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee; or

3) there is a change in the Group's evaluation of purchase options; or

4) there is a change of its assessment on whether it will exercise a purchase, extension or termination option; or

5) there is any lease modification to the assets, scope and other terms of the lease.

When the lease liability is remeasured, other than lease modifications, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or in profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

When the lease liability is remeasured to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease, the Group accounts for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize in profit or loss any gain or loss relating to the partial or full termination of the lease.

The Group presents right-of-use assets that do not meet the definition of investment and lease liabilities as a separate line item respectively in the balance sheets.

The Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases with less than 12 month and leases of low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(ii) As a leasor

When the Group acts as a lessor, it determines at lease commencement whether each lease is a finance lease or an operating lease. To classify each lease, the Group makes an overall assessment of whether the lease transfers to the lessee substantially all of the risks and rewards of ownership incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then the lease is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

(Continued)

(l) Intangible assets

(i) Recognition and measurement

Goodwill arising on the acquisition of subsidiaries is measured at cost, less accumulated impairment losses.

Other intangible assets, including customer relationships, patents and software, that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses.

(ii) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognized in profit or loss as occurred.

(iii) Amortization

Amortization is calculated over the cost of the asset, less its residual value, and is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

The estimated useful lives for current and comparative periods are as follows:

1) Patents: 10 years

2) Software: 1 to 10 years

3) Customer relationships: 5 to 14 years

4) Professional technology: 20 years

5) Others: 4 years

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjust if appropriate.

(m) Concession (Intangible assets on account)

The Group signed a "Build-Operate-Transfer" (BOT) agreement with Taipei City Government to obtain the operating rights of Taipei Digi-Creative Center. The government owns the buildings and facilities which the Group invested in the construction, that is as a consideration provided in the service concession arrangement. The abovementioned agreement is accounted for under the intangible assets of IFRIC 12 "Service Concession Arrangements". The construction costs are amortized on a straight-line basis from the beginning of the BOT agreement to the agreement expiry date.

(n) Impairment of non-derivative financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Goodwill is tested annually for impairment.

(Continued)

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs. Goodwill arising from a business combination is allocated to CGUs or groups of CGUs that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognized in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset' s carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(o) Provisions

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probably that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

(p) Treasury shares

Repurchased shares are recognized under treasury shares (a contra-equity account) based on its repurchase price (including all directly attributable costs), and net of tax. Gains on disposal of treasury shares should be recognized under Capital Reserve – Treasury Shares Transactions; losses on disposal of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings. The carrying amount of treasury shares should be calculated using the weighted average different types of repurchase.

During the cancellation of treasury shares, Capital Reserve – Share Premiums and Share Capital should be debited proportionately. Gains on cancellation of treasury shares should be recognized under existing capital reserves arising from similar types of treasury shares; losses on cancellation of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings.

(Continued)

(q) Revenue from contracts with customers

Revenue is measured basing on the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. The Group recognizes revenue when it satisfies a performance obligation by transferring control of a good or a service to a customer. The accounting policies for the Group's main types of revenue are explained below:

(i) Sale of goods

The Group manufactures and sells electronic products to international brand customers. The Group recognizes revenue when control of the products has been transferred, when the products are delivered to the customer, the related risk and rewards of ownership are transferred, and there is no continuing management involvement with the goods. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provisions have lapsed, or the Group has objective evidence that all criteria for acceptance have been satisfied.

The Group often offers volume discounts to its customers based on aggregate sales. Revenue from these sales is recognized based on the price specified in the contract, net of the estimated volume discounts. Accumulated experience is used to estimate the discounts using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. A refund liability is recognized for expected volume discounts payable to customers in relation to sales made until the end of the reporting period.

The Group provides customers with the extended warranty. This kind of contract contains two performance obligations and, therefore, the transaction price is allocated to each performance obligation on a relative stand-alone selling price basis. Management estimates the stand-alone selling prices at contract inception based on the observable prices at which the Group would sell the product and the extended warranty separately in similar circumstances and to similar customers. The Group recognizes revenue for the service-type warranty on a straight-line basis over the extended warranty period.

A receivable is recognized when the goods are delivered as this is the point in time that the Group has a right to an amount of consideration that is unconditional.

(ii) Service revenue

The Group provide maintenance service. The Group will recognize the revenue when the performance obligation completed.

(iii) Financing components

The Group does not expect to have almost contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

(Continued)

(r) Government grants

The Group recognizes an unconditional government grant in profit or loss as other income when the grant becomes receivable. Other government grants related to assets are initially recognized as deferred income at fair value if there is reasonable assurance that they will be received and the Group will comply with the conditions associated with the grant; they are then recognized in profit or loss as other income on a systematic basis over the useful life of the asset. Grants that compensate the Group for expenses or losses incurred are recognized in profit or loss on a systematic basis in the periods in which the expenses or losses are recognized.

The Group evaluates the fair value of its borrowings (from financial institutions with government assistance in the form of a guarantee) based on the market interest rates, and recognizes the difference between the fair value and the interests paid as non-operating income.

(s) Share-based payment

The grant-date fair value of equity-settled share-based payment arrangements granted to employees is generally recognized as an expense, with a corresponding increase in equity, over the vesting period of the awards. The amount recognized as an expense is adjusted to reflect the number of awards for which the related service and non-market performance conditions are expected to be met, such that the amount ultimately recognized is based on the number of awards that meet the related service and non-market performance conditions at the vesting date. For share-based payment awards with non-vesting conditions, the grant-date fair value of the share-based payment is measured to reflect such conditions and there is no true-up for differences between expected and actual outcomes.

The fair value of the amount payable to employees in respect of share appreciation rights, which are settled in cash, is recognized as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the share appreciation rights. Any changes in the liability are recognized in profit or loss.

The grant date of share-based payment is the date that the subscription price and shares are authorized by the board of directors.

(t) Non-current assets or disposal groups held for sale

Non-current assets or disposal groups comprising assets and liabilities that are highly probable to be recovered primarily through sale rather than through continuing use, are reclassified as held for sale. Immediately before classification as held for sale, the assets, or components of a disposal group, are remeasured in accordance with the Group's accounting policies. Thereafter, generally, the assets or disposal groups are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment loss on a disposal group is first allocated to goodwill, and then to the remaining assets and liabilities on a pro rata basis, except that no loss is allocated to assets not within the scope of IAS 36 – Impairment of Assets. Such assets will continue to be measured in accordance with the Group's accounting policies. Impairment losses on assets initially classified as held for sale and any subsequent gains or losses on remeasurement are recognized in profit or loss. Gains are not recognized in excess of the cumulative impairment loss that has been recognized.

(Continued)

Once classified as held for sale, intangible assets and property, plant and equipment are no longer amortized or depreciated, and any equity-accounted investee is no longer equity accounted.

(u) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided.

(ii) Defined benefit plans

The Group's net obligation in respect of defined benefit plans is calculated separately for each the plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Group, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income, and accumulated in retained earnings. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss. The Group recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(iii) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(Continued)

(v) Income Taxes

Income taxes comprise current taxes and deferred taxes. Except for expenses related to business combinations or recognized directly in equity or other comprehensive income, all current and deferred taxes shall be recognized in profit or loss.

Current taxes comprise the expected tax payables or receivables on the taxable profits (losses) for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payables or receivables are the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred taxes arise due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases. Deferred taxes are recognized except for the following:

(i) temporary differences on the initial recognition of assets and liabilities in a transaction that is not a business combination at the time of the transaction (i) affects neither accounting nor taxable profits (losses) and (ii) does not give rise to equal taxable and deductible temporary differences;

(ii) temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

(iii) taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized for the carry forward of unused tax losses, unused tax credits, and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized; such reductions are reversed when the probability of future taxable profits improves.

Deferred taxes are measured at tax rates that are expected to be applied to temporary differences when they reserve, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if the following criteria are met:

(i) the Group has a legally enforceable right to set off current tax assets against current tax liabilities; and

(ii) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either:

1) the same taxable entity; or

2) different taxable entities which intend to settle current tax assets and liabilities on a net basis, or to realize the assets and liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

(Continued)

(w) Business combination

The Company accounts for business combinations using the acquisition method. The goodwill arising from an acquisition is measured as the excess of (i) the consideration transferred (which is generally measured at fair value) and (ii) the amount of non-controlling interest in the acquiree, both over the identifiable net assets acquired at the acquisition date. If the amount calculated above is a deficit balance, the Company recognized that amount as a gain on a bargain purchase in profit or loss immediately after reassessing whether it has correctly identified all of the assets acquired and all of the liabilities assumed.

All acquisition-related transaction costs are expensed as incurred, except for the issuance of debt or equity instruments.

For each business combination, the Group measures any noncontrolling interests in the acquiree either at fair value or at the noncontrolling interest's proportionate share of the acquiree's identifiable net assets, if the noncontrolling interests are present ownership interests and entitle their holders to a proportionate share of the acquire's net assets in the event of liquidation. Other components of noncontrolling interests are measured at their acquisition-date fair values, unless another measurement basis is required by the IFRSs endorsed by the FSC.

In a business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition-date fair value, and recognizes the resulting gain or loss, if any, in profit or loss. In prior reporting periods, the Group may have recognized changes in the value of its equity interest in the acquiree in other comprehensive income. If so, the amount that was recognized in other comprehensive income will be recognized on the same basis as would be required if the Group had disposed directly of the previously held equity interest. If the disposal of the equity interest required a reclassification to profit or loss, such an amount will be reclassified to profit or loss.

(x) Earnings per share

The Group discloses the Company basic and diluted earnings per share attributable to ordinary equity holders of the Company. The calculation of basic earnings per share is based on the profit attributable to the ordinary shareholder of the Company divided by weighted average number of ordinary shares outstanding. The calculation of diluted earnings per share is based on the profit attributable to ordinary shareholders of the Company, divided by weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, such as accrued employees' remuneration and ungranted restricted shares to employees.

(y) Operating segments

An operating segment is a component of the Group that engages in business activities from which it may incur revenues and incur expenses including revenues and expenses relating to transactions with other components of the Group. Operating results of the operating segment are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. Each operating segment consists of standalone financial information.

(Continued)

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

In preparing these consolidated financial statements, management has made judgments and, estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the Group's risk management and climate-related commitments where appropriate. Revisions to estimates are recognized prospectively in the period of the change and future periods.

There are no critical judgments in applying accounting policies that have significant effect on the amounts recognized in the parent company only financial statements.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year and have been updated to reflect the impact of economic uncertainties are as follows:

- Inventory valuation

  As inventories are stated at the lower of cost or net realizable value, the Group estimates the net realizable value of inventories for obsolescence and unmarketable items at the end of the reporting period and then writes down the cost of inventories to net realizable value. The valuation of the inventory is mainly determined basing on the demand of products in the future. Due to the rapid industrial transformation, there may be significant changes in the net realizable value of inventories. Refer to Note 6(g) for further description of the valuation of inventories.

(6) Explanation of significant accounts

(a) Cash and cash equivalents

	December 31, 2024	December 31, 2023
Cash on hand	$ 16,158	12,673
Demand and check deposits	48,856,638	56,556,160
Time deposits	31,007,629	18,662,923
Cash and cash equivalents in consolidated statement of cash flows	**$ 79,880,425**	**75,231,756**

(Continued)

(b) Financial assets and liabilities at fair value through profit or loss

(i) Current financial assets at fair value through profit or loss:

	December 31, 2024	December 31, 2023
Mandatorily measured at fair value through profit or loss:		
Derivative instruments not used for hedging		
Foreign currency forward contracts	$ 86	2,570
Non-derivative financial assets		
Money market funds	4,544,845	3,828,965
Structured deposits	400,114	129,920
Listed companies	-	383,837
Total	**$ 4,945,045**	**4,345,292**

(ii) Current financial liabilities at fair value through profit or loss:

	December 31, 2024	December 31, 2023
Financial liabilities held-for-trading:		
Derivative instruments not used for hedging		
Foreign currency forward contracts	**$ 3,144**	**187,097**

The Group used derivative financial instruments to hedge the certain foreign exchange risk the Group was exposed to, arising from its operating, financing and investing activities. As of December 31, 2024 and 2023, derivative financial instruments not qualified for hedge accounting were as follows:

1) Foreign currency forward contracts:

December 31, 2024		
Amount (in thousands)	**Currency**	**Expiration**
USD 51,000	USD Put / TWD Call	2025/1/3~2025/1/10

December 31, 2023		
Amount (in thousands)	**Currency**	**Expiration**
USD 322,000	TWD Put / USD Call	2024/1/4~2024/2/1

(Continued)

(iii) Non-current financial assets at fair value through profit or loss:

	December 31, 2024	December 31, 2023
Mandatorily measured at fair value through profit or loss:		
Non-derivative financial assets		
Simple Agreement for Future Equity (SAFE)	$ 79,258	20,300
Convertible bonds	-	103,599
Private Preferred stock	227,582	-
Private funds	339,842	-
	$ 646,682	**123,899**

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

(iv) Non-current financial liabilities at fair value through profit or loss:

	December 31, 2024	December 31, 2023
Designated at fair value through profit or loss:		
Convertible Bonds with embedded derivative instrument	**$ 97,728**	**-**

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

(c) Non-current financial asset at amortized cost

	December 31, 2024	December 31, 2023
Bonds	**$ 10,000**	**10,000**

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

In October 2023, the Group acquired a 10-year unsecured subordinated corporate bond issued by Shin Kong Life Insurance, with an amount and an effective rate of $10,000 and 4.00%, respectively.

The aforementioned financial asset was not pledged as collateral.

(d) Non-current financial asset at fair value through other comprehensive income

	December 31, 2024	December 31, 2023
Equity investments at fair value through other comprehensive income:		
Listed companies	$ 4,354,709	4,056,226
Unlisted companies	1,547,867	1,127,292
Unlisted funds	3,201,229	2,818,614
Total	**$ 9,103,805**	**8,002,132**

(Continued)

(i) The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

Due to its operational strategy, the Group sold its financial assets measured at fair value through other comprehensive income, with the fair values of $452,793 and $1,188,614 respectively, in 2024 and 2023, resulting in the Group to recognize the net gains of $28,099 and $247,292 respectively, which were reclassified from other comprehensive income to retained earnings.

The Group's shareholding ratio in GEOSAT Aerospace & Technology Inc. (GEOSAT) increased from 9.7% to 45.18%, becoming the first major shareholder who has a de facto control over the main operating policies of the subsidiary resulting in the Group to derecognize its financial assets measured at fair value through other comprehensive income to be reclassified to equity-accounted investees, at a fair value of $116,414, which was eliminated in the consolidated financial statements. Moreover, the other equity related to this investment had been reclassified to retained earnings with a loss of $(168,586).

(ii) For the disclosure of market risk, please refer to Note 6(ad).

(iii) The aforementioned financial assets were not pledged.

(e) Note and trade receivables

	December 31, 2024	December 31, 2023
Note receivables from operating activities	$ 9,157	46,093
Trade receivables-measured at amortized cost	126,130,020	86,870,852
Trade receivables-measured at FVOCI	64,340,038	34,420,237
Trade receivables-related parties-measured at amortized cost	81,260	102,871
Less: loss allowance	(77,423)	(103,297)
	$ 190,483,052	**121,336,756**

The Group had managed a portion of its trade receivables that was held within a business model whose objective was achieved by both collecting contractual cash flows and selling financial assets; therefore, such trade receivables were measured at fair value through other comprehensive income.

The Group applied the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, note and trade receivables had been grouped basing on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance was determined as follows:

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	December 31, 2024		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 188,995,725	0.002%~0.50%	9,559
1 to 60 days past due	1,121,748	0.50%~6.03%	3,295
61 to 180 days past due	285,370	5.00%~50.00%	16,416
181 to 300 days past due	111,717	11.32%~33.14%	2,261
More than 301 days past due	45,915	44.72%~100%	45,885
Total	**$ 190,560,475**		**77,416**

	December 31, 2023		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 120,386,140	0.001%~0.004%	2,285
1 to 60 days past due	629,906	2.79%~4.32%	19,098
61 to 180 days past due	354,268	4.21%~14.64%	19,746
181 to 300 days past due	12,901	5.30%~39.20%	1,954
More than 301 days past due	56,838	44.48%~100%	53,213
Total	**$ 121,440,053**		**96,296**

The movements in the loss allowance for note and trade receivables were as follows:

	For the years ended December 31	
	2024	2023
Balance on January 1	$ 103,297	212,867
Impairment losses reversed	(16,126)	(1,671)
Amounts written off	(11,757)	(107,838)
Effect of changes in foreign exchange rates	553	(61)
Effect of changes in consolidated entities	1,456	-
Balance on December 31	**$ 77,423**	**103,297**

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group did not have the responsibility to assume the default risk of the transferred trade receivables but was liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it had transferred substantially all of the risks and rewards of their ownership and it did not have any continuing involvement in them.

(Continued)

As of December 31, 2024 and 2023, the relevant information on trade receivables factored but unsettled was as follows:

Unit: USD in thousands

December 31, 2024						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 1,629,104	3,349,800 (Note)	1,629,104	1,720,696	1.80%~5.45%	None

December 31, 2023						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 2,324,991	4,068,557 (Note)	2,324,991	1,743,566	1.81%~6.36%	None

(Note): For vendor financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's customer.

As of December 31, 2024 and 2023, the note and trade receivables were not pledged.

(f) Other receivables

	December 31, 2024	December 31, 2023
Other current assets-other receivables	$ 3,759,775	5,248,952
Other receivables-related parties	2,997	4,749
Less: loss allowance	(9,520)	(15,060)
	$ 3,753,252	**5,238,641**

As of December 31, 2024 and 2023, there were no significant changes in credit quality and risk of the other receivables, and the overdue amounts were impaired.

The movements in the loss allowance for other receivables were as follows:

	For the years ended December 31	
	2024	2023
Balance on January 1	$ 15,060	18,254
Impairment losses reversed	(12,704)	(2,157)
Amounts written off	-	(1,037)
Effect of changes in consolidated entities	7,164	-
Balance on December 31	**$ 9,520**	**15,060**

(Continued)

(g) Inventories

	December 31, 2024	December 31, 2023
Raw materials	$ 94,545,839	53,386,202
Work in progress	9,454,092	7,576,126
Finished goods	67,180,276	43,117,801
Inventory in transit	19,517,287	15,639,840
	$ 190,697,494	**119,719,969**

For the years ended December 31, 2024 and 2023, the details of cost of sales were as follows:

	For the years ended December 31	
	2024	2023
Cost of goods sold	$ 958,539,165	792,141,774
Losses on valuation of inventories	6,280,868	5,853,600
Losses on inventory physical count	2,568	8,215
Income from sale of scraps	(94,093)	(139,716)
Unallocated manufacturing overhead	436,430	210,261
	$ 965,164,938	**798,074,134**

As of December 31, 2024 and December 31, 2023, the inventories were pledged, please refer to Note 8.

(h) Non-current assets or disposal groups classified as held for sale

In September 2023, the Company's Board of Directors resolved to dispose a portion of property, plant and equipment of Wistron Technology (Malaysia) Sdn. Bhd. (WMMY), a subsidiary of the Group, at the factory located in the Malaysia Free Trade Area, the relevant disposal transactions was completed in the second quarter of 2024.

	December 31, 2023
Non-current assets held for sale:	
Land	$ 671,644
Building and improvements	344,017
Other equipment	9,483
	$ 1,025,144

(Continued)

(i) Equity-accounted investees

The components of investments accounted for using the equity method were as follows:

	December 31, 2024	December 31, 2023
Associates	**$ 11,348,154**	**10,713,410**

(i) The fair value of investments in associates of the Group for which there were public price quotations were as follows:

	December 31, 2024		December 31, 2023	
	Book value	Fair value	Book value	Fair value
WNC	$ 6,631,571	13,244,248	6,363,419	15,026,202
WITS	1,057,078	2,050,235	982,757	2,384,415
Formosa Prosonic Industries Berhad (FPI)	899,026	1,414,889	799,101	1,329,713
T-Conn Precision Corporation (TPE)	116,654	311,438	115,797	354,679
PELL-Bio-Med Technology Co. Ltd. (PELL)	704,034	1,013,080	723,763	-
Changing Information Technology Inc. (CGI)	94,997	347,545	75,741	-
	$ 9,503,360	**18,381,435**	**9,060,578**	**19,095,009**

(ii) The Group's financial information for investments accounted for using the equity method that were individually insignificant was as follows:

	December 31, 2024	December 31, 2023
Carrying amount of individually insignificant associates' equity	**$ 11,348,154**	**10,713,410**

	For the years ended December 31	
	2024	2023
Attributable to the Group:		
Net profit	$ 433,218	764,149
Other comprehensive income	339,242	308,766
Comprehensive income	**$ 772,460**	**1,072,915**

(iii) Collateral

As of December 31, 2024 and 2023, the investments in aforementioned equity-accounted investees were not pledged.

(Continued)

(iv) Judgement of whether the Group has substantive control over its investees

Although the Group was the first major shareholder of some of its associates, the Group failed to obtain more than half of the total number of their directors. It also failed to reach any contractual agreement with the other investors to align and exercise other voting rights. Therefore, the Group only has significant influence, but not control, over its associates.

(j) Business combination

Wise Cap Limited Company, a subsidiary of the Group, subscribed 50,000 ordinary shares of GEOSAT Aerospace & Technology Inc. (GEOSAT), who mainly operates unmanned aerial vehicle products and engineering services, through private placement in the second quarter of 2024, at $20 per share, with a total transaction price of $1,000,000 and the shareholding percentage of 45.18%, resulting in the Group to be the first major shareholder, and have a de facto control over GEOSAT's operating policies. The remaining shares are dispersed and there is no collective decision-making agreement. Thereafter, GEOSAT was included in the consolidated entities of the Group.

The above acquisition is expected to provide the Group the increased market share through an access to the acquiree's customers and reducing the costs through economics of scale.

(i) The fair value of the major category of transfer consideration on the acquisition date:

Cash	**$ 1,000,000**

(ii) Identifiable assets acquired and liabilities assumed

The fair value of identifiable assets acquired and liabilities assumed on the acquisition date was detailed as follows:

Cash and cash equivalents	$ 1,707,711
Trade receivables	21,986
Inventories	22,188
Other current assets	64,118
Property, plant and equipment (Note 6(n))	111,108
Right-of-use assets (Note 6(o))	31,045
Intangible assets (Note 6(p))	248,898
Other non-current assets	42,107
Short-term loans	(112,920)
Trade payables	(4,833)
Other payables and other current liabilities	(129,974)
Other non-current liabilities	(36,038)
	$ 1,965,396

(Continued)

(iii) The goodwill is attributable mainly to the skills and technical talent of GEOSAT's work force and the synergies expected to be achieved from integrating the subsidiary into the Group's existing business.

Goodwill arising from the acquisition has been recognized as follows:

Transfer consideration	$	1,000,000
Fair value of pre-existing interests		116,414
Non-controlling interests		1,077,469
Less: fair value of identifiable net assets		(1,965,396)
Goodwill	**$**	**228,487**

(k) Disposal of part of equity ownership of subsidiaries without losing control

In 2024, the Group disposed 0.16% of its shares in WYHQ, which its fair value was $642,722. Moreover, WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the third quarter of 2024, and which was entirely subscribed by external investors, resulting in the Group's shareholding in WYHQ to decrease from 42.82% to 40.13%.

In 2023, the Group disposed 0.62% of its shares in WYHQ, which its fair value was $1,624,923, resulting in its shareholding in WYHQ to decrease from 43.44% to 42.82%.

The above transactions did not have any impact on the Group's control over its subsidiary, the equity change was regarded as an equity transaction.

The following summarizes the effect of changes in equity of the parent due to changes in the ownership interest of subsidiaries:

		December 31, 2024	**December 31, 2023**
Consideration transferred from the non-controlling interests	$	642,722	1,624,923
Book value of the non-controlling interests		(73,691)	(250,829)
Other equity adjustments		2,754	10,704
Capital surplus-difference between consideration and carrying amount of subsidiaries acquired or disposed	**$**	**571,785**	**1,384,798**

(l) Losing control of subsidiary

The Group disposed its entire shareholdings in Wistron InfoComm Manufacturing (India) Private Limited (WMMI) to TaTa Electronics Private Ltd., for USD130.8 million on March 18, 2024, resulting in the disposal loss of USD4.6 million, recognized as "other gains and losses" under non-operating income and expenses, and lost control over WMMI.

(Continued)

WMMI's assets and liabilities on March 18, 2024, were as follow:

Cash and cash equivalents	$	387,708
Trade receivables		9,015,687
Trade receivables-related parties		398,491
Other receivables		13,056
Other receivables-related parties		26,329
Inventories		17,492,393
Other current assets		2,165,534
Property, plant and equipment		8,758,617
Right-of-use assets		33,458
Other non-current assets		950,446
Note and trade payables		(20,496,105)
Trade payables-related parties		(7,481,749)
Other current liabilities		(6,819,705)
Other non-current liabilities		(111,682)
Net amount	**$**	**4,332,478**

As of December 31, 2023, the aforementioned transaction was not completed, and was reported under "Non-current assets or disposal groups classified as held for sale" and "Liabilities related to noncurrent assets or disposal groups classified as held for sale". For other related information please refer to the Note 6(h) of the 2023 annual consolidated financial statements.

(m) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiary was as follows:

		Percentage of non-controlling interests	
Subsidiary	**Main operation location**	**December 31, 2024**	**December 31, 2023**
WYHQ	Taiwan	59.87%	57.18%

The following information of the aforementioned subsidiary was not adjusted with the Group's percentage of controlling interests:

	December 31, 2024	**December 31, 2023**
Total assets	**$ 190,678,828**	**88,845,397**
Total liabilities	**$ 102,475,994**	**46,611,345**

(Continued)

	For the years ended December 31	
	2024	2023
Revenue	$ 360,541,104	241,900,989
Profit	$ 22,776,168	12,043,655

(n) Property, plant and equipment

	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Cost or deemed cost:								
Balance at January 1, 2024	$ 4,731,533	30,720,490	31,560,123	12,119,178	3,031,291	2,974,385	19,394,494	104,531,494
Effect of changes in consolidated entities	31,186	23,582	233,338	-	-	62,867	157,906	508,879
Additions	915,355	2,053,876	3,813,328	274,581	335,028	278,721	8,921,772	16,592,661
Reclassification (Note)	-	771,980	911,237	843,893	(122)	16,899	96,402	2,640,289
Reclassified as expenses	-	-	(41,521)	-	(174,649)	(27,137)	(10,397)	(253,704)
Disposals	-	(1,083,558)	(5,107,858)	(1,910,667)	(72,896)	(149,756)	(708,988)	(9,033,723)
Effect of changes in foreign exchange rates	75,134	1,809,746	1,615,916	654,075	1,072	97,901	687,998	4,941,842
Balance at December 31, 2024	$ 5,753,208	34,296,116	32,984,563	11,981,060	3,119,724	3,253,880	28,539,187	119,927,738
Balance at January 1, 2023	$ 4,893,946	31,310,760	38,486,066	12,859,237	2,870,393	3,247,981	16,485,671	110,154,054
Additions	509,833	257,436	3,884,775	660,950	249,392	252,490	7,146,384	12,961,260
Reclassification (Note)	-	1,262,872	1,241,932	1,245,542	7,460	41,728	(833,936)	2,965,598
Reclassified from expenses	-	-	23	-	-	-	9,489	9,512
Disposals	-	(201,901)	(5,728,524)	(2,636,242)	(95,745)	(189,412)	(1,164,655)	(10,016,479)
Effect of changes in foreign exchange rates	(602)	772,418	96,592	(10,309)	(209)	214	(159,651)	698,453
Reclassified to non-current assets held for sale	(671,644)	(2,681,095)	(6,420,741)	-	-	(378,616)	(2,088,808)	(12,240,904)
Balance at December 31, 2023	$ 4,731,533	30,720,490	31,560,123	12,119,178	3,031,291	2,974,385	19,394,494	104,531,494
Accumulated depreciation and impairment loss:								
Balance at January 1, 2024	$ -	14,964,651	19,343,719	11,186,643	2,434,709	2,231,248	7,772,487	57,933,457
Effect of changes in consolidated entities	-	8,231	212,295	-	-	44,133	114,011	378,670
Depreciation	-	1,371,612	3,783,481	1,409,091	290,184	329,470	2,013,157	9,196,995
Disposals	-	(875,750)	(4,102,150)	(1,838,526)	(71,741)	(131,653)	(633,435)	(7,653,255)
Effect of changes in foreign exchange rates	-	869,372	981,328	607,036	(83,112)	48,563	364,365	2,787,552
Balance at December 31, 2024	$ -	16,338,116	20,218,673	11,364,244	2,570,040	2,521,761	9,630,585	62,643,419
Balance at January 1, 2023	$ -	13,981,682	20,933,297	11,808,158	2,261,785	2,252,669	7,401,254	58,638,845
Depreciation	-	1,492,437	4,696,045	2,022,635	266,840	408,862	1,687,039	10,573,858
Impairment loss	-	57,817	-	-	-	-	-	57,817
Disposals	-	(190,482)	(4,469,367)	(2,630,101)	(93,804)	(163,504)	(1,075,756)	(8,623,014)
Effect of changes in foreign exchange rates	-	(23,097)	5,591	(14,049)	(112)	(2,445)	(32,726)	(66,838)
Reclassified to non-current assets held for sale	-	(353,706)	(1,821,847)	-	-	(264,334)	(207,324)	(2,647,211)
Balance at December 31, 2023	$ -	14,964,651	19,343,719	11,186,643	2,434,709	2,231,248	7,772,487	57,933,457

(Continued)

	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Carrying value:								
Balance at December 31, 2024	$ 5,753,208	17,958,000	12,765,890	616,816	549,684	732,119	18,908,602	57,284,319
Balance at January 1, 2023	$ 4,893,946	17,329,078	17,552,769	1,051,079	608,608	995,312	9,084,417	51,515,209
Balance at December 31, 2023	$ 4,731,533	15,755,839	12,216,404	932,535	596,582	743,137	11,622,007	46,598,037

(Note): Reclassifications are mainly transferring from other non-current assets-advances payments for equipment and transferring from others-construction in process to building and improvements.

On March 25, 2024, a fire broke out at Hsin-Ann factory of the Company, resulting in damage to partial equipment and inventories, with an estimated loss of $758,983. The Company had secured relevant property insurance, wherein the insurance claim procedures were still in progress as of the reporting date. The estimated insurance claim income was $506,292. The aforementioned amounts were both recognized as "other gains and losses" under non-operating income and expenses. However, since the insurance claims involved disaster assessment, the full amount of the insurance claim has not yet been confirmed and will be recognized once it is determined to be collectible.

As of December 31, 2024 and 2023, the property, plant and equipment were not pledged.

(o) Right-of-use assets

The Group leased many assets including land, building and improvements, office equipment and other equipment. Information about leases for which the Group as a lessee was as below:

	Land	Building and improvements	Office equipment	Other equipment	Total
Cost:					
Balance at January 1, 2024	$ 4,836,182	8,584,102	66,676	134,645	13,621,605
Effect of changes in consolidated entities	-	117,426	-	2,091	119,517
Addition	3,403,038	1,905,007	5,446	34,680	5,348,171
Decrease	(251,605)	(1,357,398)	-	(56,546)	(1,665,549)
Revaluation	(2,148)	(594,430)	-	-	(596,578)
Effect of changes in foreign exchange rates	222,478	108,862	279	1,267	332,886
Balance at December 31, 2024	$ 8,207,945	8,763,569	72,401	116,137	17,160,052
Balance at January 1, 2023	$ 5,054,247	7,688,199	65,847	115,869	12,924,162
Effect of changes in consolidated entities	268,498	-	-	-	268,498
Addition	12,967	1,471,812	28,458	53,302	1,566,539
Decrease	(228,233)	(713,777)	(27,487)	(34,219)	(1,003,716)
Revaluation	(6,950)	(2,684)	(113)	-	(9,747)
Effect of changes in foreign exchange rates	1,461	140,552	(29)	(307)	141,677
Reclassified to non-current assets held for sale	(265,808)	-	-	-	(265,808)
Balance at December 31, 2023	$ 4,836,182	8,584,102	66,676	134,645	13,621,605

(Continued)

	Land	Building and improvements	Office equipment	Other equipment	Total
Accumulated depreciation:					
Balance at January 1, 2024	$ 948,990	4,335,364	23,467	71,950	5,379,771
Effect of changes in consolidated entities	-	82,641	-	744	83,385
Depreciation	140,032	1,378,893	18,013	36,395	1,573,333
Gain on reversal of impairment loss	(24,269)	-	-	-	(24,269)
Decrease	(42,395)	(1,033,860)	-	(53,139)	(1,129,394)
Effect of changes in foreign exchange rates	53,125	98,342	173	259	151,899
Balance at December 31, 2024	**$ 1,075,483**	**4,861,380**	**41,653**	**56,209**	**6,034,725**
Balance at January 1, 2023	$ 774,677	3,738,488	33,733	72,969	4,619,867
Effect of changes in consolidated entities	25,271	-	-	-	25,271
Depreciation	112,101	1,143,226	17,227	32,334	1,304,888
Impairment loss	59,918	-	-	-	59,918
Decrease	(12,735)	(582,402)	(27,487)	(33,291)	(655,915)
Effect of changes in foreign exchange rates	2,739	36,052	(6)	(62)	38,723
Reclassified to non-current assets held for sale	(12,981)	-	-	-	(12,981)
Balance at December 31, 2023	**$ 948,990**	**4,335,364**	**23,467**	**71,950**	**5,379,771**
Carrying value:					
Balance at December 31, 2024	**$ 7,132,462**	**3,902,189**	**30,748**	**59,928**	**11,125,327**
Balance at January 1, 2023	**$ 4,279,570**	**3,949,711**	**32,114**	**42,900**	**8,304,295**
Balance at December 31, 2023	**$ 3,887,192**	**4,248,738**	**43,209**	**62,695**	**8,241,834**

(p) Intangible assets

	Patent	Goodwill	Software	Professional technology	Customer relationships	Operating concession	Others	Total
Costs:								
Balance at January 1, 2024	$ 144,239	848,913	1,664,098	72,699	138,751	1,027,111	-	3,895,811
Effect of changes in consolidated entities	-	228,487	97,789	224,193	-	-	17,695	568,164
Additions	2,090	-	388,235	-	-	840,600	-	1,230,925
Decrease	(94,981)	-	(826,231)	(1,069)	-	-	-	(922,281)
Reclassification	-	-	1,736	-	-	-	-	1,736
Effect of changes in foreign exchange rates	-	-	1,100	4,808	-	-	-	5,908
Balance at December 31, 2024	**$ 51,348**	**1,077,400**	**1,326,727**	**300,631**	**138,751**	**1,867,711**	**17,695**	**4,780,263**
Balance at January 1, 2023	$ 174,947	807,191	1,440,768	137,519	138,751	625,707	-	3,324,883
Additions	-	41,722	400,514	935	-	401,404	-	844,575
Decrease	(31,177)	-	(159,935)	(66,815)	-	-	-	(257,927)
Reclassification	-	-	1,217	-	-	-	-	1,217
Effect of changes in foreign exchange rates	469	-	6,312	1,060	-	-	-	7,841
Reclassified to non-current assets held for sale	-	-	(24,778)	-	-	-	-	(24,778)
Balance at December 31, 2023	**$ 144,239**	**848,913**	**1,664,098**	**72,699**	**138,751**	**1,027,111**	**-**	**3,895,811**

(Continued)

	Patent	Goodwill	Software	Professional technology	Customer relationships	Operating concession	Others	Total
Accumulated amortization:								
Balance at January 1, 2024	$ 122,884	-	1,220,618	71,981	20,648	-	-	1,436,131
Effect of changes in consolidated entities	-	-	90,778	-	-	-	-	90,778
Amortization	9,463	-	439,648	13,428	9,911	-	3,587	476,037
Impairment loss	-	287,428	-	-	-	-	-	287,428
Decrease	(94,981)	-	(826,072)	(713)	-	-	-	(921,766)
Effect of changes in foreign exchange rates	-	-	(958)	4,776	-	-	-	3,818
Balance at December 31, 2024	**$ 37,366**	**287,428**	**924,014**	**89,472**	**30,559**	**-**	**3,587**	**1,372,426**
Balance at January 1, 2023	$ 142,198	-	941,433	80,784	10,737	-	-	1,175,152
Amortization	11,394	-	442,802	2,307	9,911	-	-	466,414
Impairment loss	-	-	-	53,660	-	-	-	53,660
Decrease	(31,177)	-	(159,935)	(66,815)	-	-	-	(257,927)
Effect of changes in foreign exchange rates	469	-	4,907	2,045	-	-	-	7,421
Reclassified to non-current assets held for sale	-	-	(8,589)	-	-	-	-	(8,589)
Balance at December 31, 2023	**$ 122,884**	**-**	**1,220,618**	**71,981**	**20,648**	**-**	**-**	**1,436,131**
Carrying value:								
Balance at December 31, 2024	**$ 13,982**	**789,972**	**402,713**	**211,159**	**108,192**	**1,867,711**	**14,108**	**3,407,837**
Balance at January 1, 2023	**$ 32,749**	**807,191**	**499,335**	**56,735**	**128,014**	**625,707**	**-**	**2,149,731**
Balance at December 31, 2023	**$ 21,355**	**848,913**	**443,480**	**718**	**118,103**	**1,027,111**	**-**	**2,459,680**

(i) The Group signed a "Build-Operate-Transfer of Taipei Digi-Creative Center" agreement with Taipei City Government to obtain the operating right. As of December 31, 2024, the Group had paid development concession premium amounting to $1,867,711.

(ii) Impairment testing for goodwill

1) For impairment testing purposes, goodwill had been allocated to the cash generating units (CGU) brought forth from the developing and manufacturing service of the Group.

The carrying amounts of goodwill were as follows:

	December 31, 2024	December 31, 2023
Developing and manufacturing service cash-generating unit	$ 789,972	561,485
Other segment cash-generating unit	-	287,428
	$ 789,972	**848,913**

The goodwill was generated from the Group's acquisition of the Lite-On Technology Corp.'s Digital Display Business Unit and the premium from the acquisition of WIS, KOE and GEOSAT.

(Continued)

2) The Group's goodwill is tested for impairment at the end of the annual reporting period, wherein the recoverable amount is determined based on the value-in-use, which is assessed by discounting the future Cash flows to be generated from the continuing use of CGU. The cash flow projections are based on the financial budget approved by the management for the following year and the forecasted cash flows for the next five years. Other key assumptions, including budgeted revenue and profitability, take into account the historical records and the management's expectations for future operations.

The discount rates used for cash flow discounting were as follows:

	December 31, 2024	December 31, 2023
After-tax discount rate	5.25%	5.21%

In 2024, the Group had assessed the impairment of goodwill, after considering that the future operation of other segment cash-generating unit was not as expected, resulting in an impairment loss on goodwill of the subsidiaries amounting to $287,428, recognized as "other gains and losses" under non-operating income and expenses. There was no impairment of goodwill for the Group in 2023.

(iii) Collateral

As of December 31, 2024 and 2023, the intangible assets were not pledged.

(q) Other current assets and non-current assets

		December 31, 2024	December 31, 2023
(i)	Other current assets:		
	Other receivables, net	$ 3,750,255	5,233,892
	Tax refundable	1,858,983	1,575,368
	Prepaid royalties	161,843	184,453
	Other prepayments	3,247,350	1,834,790
	Other financial assets (Note)	4,064,670	1,087,373
	Others	187,571	197,883
		$ 13,270,672	**10,113,759**

		December 31, 2024	December 31, 2023
(ii)	Other non-current assets:		
	Advance payments for equipment	$ 2,469,983	1,837,196
	Refundable deposits	1,202,820	2,192,567
	Other financial assets (Note)	548,830	716,248
	Others	167,129	74,390
		$ 4,388,762	**4,820,401**

(Note): Other financial assets were time deposits which did not qualify as cash equivalents.

(Continued)

(r) Bank loans

(i) Short-term loans

	December 31, 2024	December 31, 2023
Unsecured bank loans	$ 81,707,482	95,940,430
Unused credit line	$ 302,812,316	230,821,683
Interest rate collar	0.66%~5.69%	0.34%~8.35%

(ii) Long-term loans

	December 31, 2024	December 31, 2023
Unsecured bank loans	$ 22,589,348	21,579,457
Less: current portion	(600,583)	(1,997,788)
	$ 21,988,765	19,581,669
Unused credit line	$ 32,104,772	35,182,730
Interest rate collar	1.33%~3.45%	1.20%~6.86%

(iii) Breach of covenant

1) On December 31, 2020, the Company entered into a 3-year loan agreement with Mega Bank (the lead bank) and 7 other participating banks and which was extended on December 12, 2023, with significant terms as follows:

Total credit line: The original credit line of USD360,000,000 was reduced to USD327,500,000 as of December 12, 2023. However, the credit line was reduced to USD245,625,000 as of December 31, 2024 in accordance with the agreement.

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

2) On March 31, 2023, the Company entered into a 3-year loan agreement with Taipei Fubon Commercial Bank (the lead bank) and 14 other participating banks, with significant terms as follows:

Total credit line: USD500,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

(Continued)

According to the loan agreement, during the loan repayment periods, the Company must comply with certain financial covenants, such as current ratio, debt ratio, interest coverage ratio and tangible net assets, based on its audited annual consolidated financial statements and reviewed semi-annual consolidated financial statements. If a breach of contract occurs, the Company's credit line will immediately be restricted and will no longer be available for use without the approval of the majority of banks involved.

The Company was in compliance with the above financial covenants during the financial reporting periods.

(iv) Government low-interest loan

In 2022, to expand its operation through constructing factories and for business purpose, the Group obtains the government low interest loans from Mega Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Hua Nan Commercial Bank, and Taipei Fubon Commercial Bank, in accordance with the "Loans for Returning Overseas Taiwanese Businesses", with significant terms as follows:

Total credit line: As of December 31, 2024 and 2023, the amounts were $8,642,321 and $8,642,622, respectively, without revolving.

Maturity dates: From January, 2029 to January, 2032.

As of December 31, 2024 and 2023, the used credit line of $3,658,128 and $1,859,429, respectively, was based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as the deferred income under current and non current liabilities in accordance with the government grants.

In 2022, to expand its operation through constructing factories and for business purpose, KOE, a subsidiary of the Group, obtained the government low interest loans from First Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Taiwan Cooperative Bank, Cathay United Bank, Hua Nan Commercial Bank and Far Eastern International Bank, under "Accelerated Investment by Domestic Corporations", with significant terms as follows:

Total credit line: As of December 31, 2024 and 2023, the amounts was $7,060,000, without revolving.

Maturity date: From December, 2027 to December, 2029.

As of December 31, 2024 and 2023, the used credit line of $463,697 and $464,549, respectively, was measured based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as deferred income under current liabilities and non current liabilities in accordance with the government grants.

(v) The interest expenses for short-term and long-term loans for the years ended December 31, 2024 and 2023 were disclosed in Note 6(ab).

(Continued)

(s) Bonds payable

(i) WYHQ, a subsidiary of the Group, issued 4,450 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of the principal will be repaid in the fourth and fifth years. Wiwynn also issued 5,000 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of the principal will be repaid in the fourth and fifth years.

The details of unsecured convertible bonds were as follows:

	December 31, 2024	December 31, 2023
Total ordinary corporate bonds issued	$ 6,950,000	9,450,000
Unamortized discounted corporate bonds payable	(3,847)	(7,082)
Subtotal	6,946,153	9,442,918
Less: current portion	(4,725,000)	(2,500,000)
Corporate bonds issued balance at reporting date	**$ 2,221,153**	**6,942,918**

	For the years ended December 31	
	2024	2023
Interest expense	**$ 68,714**	**72,770**

(ii) The Board of Directors of WYHQ resolved to issue the first unsecured foreign currency convertible bonds on June 13, 2024 with the approval letter No.11303482721 of Financial Supervisory Commission on July 9, 2024. The bonds totaling USD600,000 thousand were issued on July 17, 2024 and carried zero coupon rate over 5 years with the maturity date on July 17, 2029. The details were as follows:

	December 31, 2024
Total amounts of bonds issued	$ 19,545,600
Unamortized discount on bonds payable	(1,263,008)
Bonds payable, end of the year	**$ 18,282,592**
Proceeds from issuance (deducted the transaction costs amounting to $100,723)	$ 19,444,877
Equity components-conversion options (deducted the transaction costs amortized to equity amounting to $6,071)	(1,164,711)
Embedded derivative instruments-put/call options (accounted for under "Non-current financial liabilities at fair value through profit or loss")	(119,228)
Liability components at the issuance date (deducted the transaction costs amortized to liability amounting to $94,652)	18,160,938
Interest expense at an effective interest rate of 1.47%	121,654
Liability components at December 31, 2024	**$ 18,282,592**

(Continued)

The main rights and obligations of WYHQ in issuing this corporate bond are as follows:

Unless previously redeemed, repurchased and cancelled or converted, regulations and except during the closed period, the bonds may be converted into WYHQ's common shares pursuant to the applicable laws and regulations and the indenture at any time starting from the next day immediately after three months from the issue date to (1) the 10 day prior to the maturity date or (2) the 5 business day prior to the applicable redemption date on which a bondholder exercises its put right or the applicable date (other than the maturity date) on which WYHQ exercises its redemption right.

The conversion price was 122.92% of the closing price of WYHQ's common share on the Taipei Exchange on the pricing date, which was $3,220.62. The number of common share to be delivered upon conversion of any bond will be determined with the principal amount of the bonds multiplied by the fixed exchange rate, which is $32.576 to US$1, which as determined on the pricing date and divided by the conversion price in effect on the date of conversion. After the issuance of the bonds, the conversion price shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture.

The convertible bonds may be redeemed in advance by WYHQ from the day following the third anniversary of the issuance until the maturity date. If the closing price of WYHQ's common share reaches 130% of the amount obtained by multiplying the amount of early redemption by the conversion price and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, WYHQ may redeem the amount in advance, and redeem all or part of the convertible bonds.

The above-mentioned convertible bonds included liabilities and equity components. The equity component was accounted for under the capital surplus-stock option. The effective interest rate originally recognized for the liability component was 1.47%.

(t) Lease liabilities

	December 31, 2024	December 31, 2023
Current	$ 1,401,747	787,286
Non-current	$ 7,003,024	4,851,244

For the disclosure of maturity analysis, please refer to Note 6(ad).

The amounts recognized in profit or loss were as follows:

	For the years ended December 31	
	2024	2023
Interests on lease liabilities	$ 250,098	132,855
Variable lease payments not included in the measurement of lease liabilities	$ 246,270	194,085
Expenses relating to short-term leases	$ 256,786	278,596
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	$ 21,403	16,732

(Continued)

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the years ended December 31	
	2024	2023
Total cash outflow for leases	$ 2,248,127	1,533,156

(i) Leases of land, buildings and improvement

As of December 31, 2024 the Group leased land, building and improvements for its office spaces, factories, warehouses and staff dormitories. The leases of land ran for a period of 3 to 60 years, and of buildings typically for 1 to 10 years. Furthermore, the Group leased office equipment with lease terms typically of 2 to 5 years, transportation equipment typically for a period of 1 to 5 years, and other equipment typically for a period of 3 to 5 years. Some leases contained extension options. When the lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period will not be included within lease liabilities.

(ii) Other leases

In some cases, the Group also leased buildings, office equipment and transportation equipment with contract terms less than one year. These leases were short-term or leases of low-value items. The Group had elected not to recognize right-of-use assets and lease liabilities for these leases.

(u) Operating leases

The Group leased a number of offices, staff dormitories, factories and facilities under operating leases. The Group had classified these leases as operating leases, because it did not transfer substantially all of the risks and rewards incidental to the ownership of the assets. For the years ended December 31, 2024 and 2023, rental income recognized in profit or loss, were $473,341 and $383,191, respectively.

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	December 31, 2024	December 31, 2023
Less than one year	$ 252,907	331,711
Between one to five years	821	1,334
	$ 253,728	333,045

(Continued)

(v) Employee benefits

(i) Defined benefit plans

The movements in the present value of the defined benefit obligations and net defined benefit liabilities (assets) were as follows:

	December 31, 2024	December 31, 2023
Present value of defined benefit obligations	$ 208,146	203,157
Fair value of plan assets	(294,356)	(221,939)
Net defined benefit assets (accounted for under "Other non-current assets")	**$ (86,210)**	**(18,782)**

	December 31, 2024	December 31, 2023
Present value of defined benefit obligations	$ 1,851,916	2,050,518
Fair value of plan assets	(1,583,428)	(1,525,821)
Net defined benefit liabilities (accounted for under "Other non-current liabilities")	**$ 268,488**	**524,697**

The domestic entities of the Group made defined benefit plans contributions to the pension fund account to Bank of Taiwan and Taipei Fubon commercial bank that provided pension for employees upon retirement. Plans (covered by the Labor Standards Law) entitled a retired employee to receive retirement benefits based on years of service and average monthly salary for the six months prior to retirement.

The foreign entities of the Group, WSPH and WJP, adopted defined benefit plans.

1) Composition of plan assets

The domestic entities of the Group allocated pension funds in accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, and such funds were managed by the Bureau of Labor Funds, Ministry of Labor. With regard to the utilization of the funds, minimum earnings shall be no less than the earnings attainable from two-year time deposits with interest rates offered by local banks.

The foreign entities of the Group made defined benefit plans contributions to the pension fund in accordance with the local regulations.

The Group's labor pension reserve account balance amounted to $1,877,784 and $1,747,760 as of December 31, 2024 and 2023, respectively. The utilization of the labor pension fund assets of the domestic entities of the Group included the asset allocation and yield of the fund. Please refer to the website of the Bureau of Labor Funds, Ministry of Labor.

(Continued)

2) The movements in the present value of the defined benefit obligations

The movements in the present value of the defined benefit obligations were as follows:

	2024	2023
Balance at January 1	$ 2,253,675	2,334,923
Current service cost and interests	47,538	54,903
Prior service cost	(30,330)	-
Benefit paid by the plan	(140,868)	(135,030)
Benefit paid by the Group	(43,662)	(49,305)
Net remeasurements of defined benefit liabilities (assets)		
－Actuarial losses (gains) arising from changes in financial assumptions	(52,981)	16,373
－Experience adjustments	28,007	24,377
Effect of employee transfer	-	8,922
Effect of change in foreign exchange rates	(1,317)	(1,488)
Balance at December 31	**$ 2,060,062**	**2,253,675**

3) The movements in the fair value of defined benefit plan assets

The movements in the fair value of the defined benefit plan assets for the Group were as follows:

	2024	2023
Fair value of plan assets at January 1	$ 1,747,760	1,714,792
Contribution paid by the Group	119,778	135,699
Benefit paid by the plan	(140,868)	(135,030)
Expected return on plan assets	27,148	29,107
Net remeasurements of defined benefit liabilities (assets)		
－Return on plan assets	123,966	3,192
Fair value of plan assets at December 31	**$ 1,877,784**	**1,747,760**

(Continued)

4) Expenses recognized in profit or loss

The expenses recognized in profit or loss for the years ended December 31, 2024 and 2023, were as follow:

		2024	2023
Current service cost	$	11,524	14,145
Prior service cost		(30,330)	-
Net interest on the net defined benefit liabilities		36,014	40,758
Net remeasurements of defined benefit liabilities (assets)			
－Return on plan assets		123,966	3,192
Actual return on plan assets		(151,114)	(32,299)
	$	**(9,940)**	**25,796**

		2024	2023
Cost of sales	$	(17,185)	13,732
Selling expenses		3,154	3,139
Administrative expenses		(213)	2,396
Research and development expenses		4,304	6,529
	$	**(9,940)**	**25,796**

5) The remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income

As of December 31, 2024 and 2023, the Group's remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income were as follows:

		2024	2023
Balance as of January 1	$	735,106	701,218
Recognized during the year		(151,907)	33,888
Balance as of December 31	**$**	**583,199**	**735,106**

6) Actuarial assumptions

The Group's principal actuarial assumptions at the reporting dates were as follows:

	December 31, 2024	December 31, 2023
Discount rate	2.00%~6.20%	1.63%~6.20%
Future salary increases	2.50%~6.00%	2.34%~4.00%

(Continued)

The expected allocation payment to be made by the Group to the defined benefit plans for the one-year period after December 31, 2024 was $75,699.

The weighted average lifetime of the defined benefits plans was 9~17 years.

7) Sensitivity analysis

If the actuarial assumptions had changed, the impact on the present value of the defined benefit obligation shall be as follows:

	Effects to the defined benefit obligation	
	Increase 0.25%	Decrease 0.25%
December 31, 2024		
Discount rate	$ (40,799)	43,012
Future salary increases	41,256	(40,104)
December 31, 2023		
Discount rate	(50,369)	52,202
Future salary increases	50,185	(48,688)

There was no change in other assumptions when performing the aforementioned sensitivity analysis. In practice, assumptions might be interactive with each other. The method used on sensitivity analysis was consistent with the calculation on the net pension liabilities.

The method and assumptions used on current sensitivity analysis was the same as those of the prior year.

(ii) Defined contribution plans

The domestic entities of the Group set aside 6% of the contribution rate of the employee's monthly wages to the Labor Pension personal account of the Bureau of the Labor Insurance in accordance with the provisions of the Labor Pension Act. The domestic Group entities set aside a fixed amount to the Bureau of the Labor Insurance without the payment of additional legal or constructive obligations.

The foreign entities of the Group were in accordance with local regulations.

The Group set aside $1,328,312 and $1,263,860 of the pension costs to the Bureau of Labor Insurance for the years ended December 31, 2024 and 2023, respectively.

(Continued)

(w) Income Taxes

(i) Income tax expense

1) The components of income tax expense for the years ended December 31, 2024 and 2023, were as follows:

	2024	2023
Current tax expense		
Current period	$ 10,973,710	7,003,839
Prior period adjustments	1,688	523,150
	10,975,398	7,526,989
Deferred tax income		
Origination and reversal of temporary difference	(1,636,153)	(1,471,580)
Income tax expense	**$ 9,339,245**	**6,055,409**

2) The amounts of income tax benefit recognized in other comprehensive income for the years ended December 31, 2024 and 2023, were as follows:

	2024	2023
Items that will not be reclassified subsequently to profit or loss:		
Remeasurements of the net defined benefit plans	$ 39,108	(7,057)
Unrealized gains (losses) on equity instruments as fair value through other comprehensive income	(39,775)	(104,130)
	$ (667)	**(111,187)**

3) The reconciliation of income tax expense and profit before tax for the years ended December 31, 2024 and 2023 were as follows:

	2024	2023
Profit before tax	**$ 39,975,476**	**24,320,694**
Estimated income tax calculated based on the Company's statutory tax rate	$ 7,995,095	4,864,138
Tax effects of different tax rates applicable in foreign jurisdiction	3,904,427	2,280,976
Surtax on undistributed earnings	277,634	587,737
Tax-exempt income	(2,526,265)	(1,886,979)
Change in unrecognized temporary differences	(427,650)	(571,748)
Prior-period tax adjustments	1,688	523,150
Others	114,316	258,135
	$ 9,339,245	**6,055,409**

(Continued)

(ii) Deferred tax assets and liabilities

1) Unrecognized deferred tax assets and liabilities

a) Deferred tax assets have not been recognized in respect of the following items.

	December 31, 2024	December 31, 2023
Unused tax losses carryforwards	$ 529,216	1,369,159
Deductible temporary differences	4,054,268	3,254,788
	$ 4,583,484	**4,623,947**

According to the Income Tax Act, the operating loss as examined and assessed by the local tax authorities could be carried forward for use as a deduction from taxable income over a period of prior years. As of December 31, 2024, the Group's recognized and unrecognized deferred tax assets resulted from loss carryforwards and the expiry year were as follows:

Expiry year	Recognized deferred tax assets	Unrecognized deferred tax assets	Total
2025	$ -	70,723	70,723
2026	-	18,383	18,383
2027	-	215,298	215,298
2028	299,356	13,513	312,869
2029	15,344	16,926	32,270
2030	-	14,410	14,410
2031	349	147,962	148,311
2032	18,642	12,559	31,201
2033	46,919	14,501	61,420
2034	43,902	4,941	48,843
After 2035	116,457	-	116,457
	$ 540,969	**529,216**	**1,070,185**

b) Unrecognized deferred tax liabilities on investment

As of December 31, 2024 and 2023, the temporary differences associated with investments in subsidiaries were not recognized as deferred tax liabilities as follows:

	December 31, 2024	December 31, 2023
The temporary differences associated with investment in subsidiaries (tax amount):		
Unrecognized deferred tax liabilities	**$ 8,897,229**	**8,298,180**

(Continued)

2) Recognized deferred tax assets and liabilities

The movements of deferred tax assets and liabilities for the years ended December 31, 2024 and 2023 were as follows:

	Unrealized exchange loss	Current refund liability	Allowance for inventory obsolescence	Loss carryforwards	Tax difference arising from depreciation of property, plant and equipment	Unearned revenue	Others	Total
Deferred tax assets:								
Balance at January 1, 2024	$ 1,420,911	2,359,525	1,243,522	718,618	-	1,454,741	2,762,666	9,959,983
Recognized in profit or loss	(575,422)	2,243,163	474,880	(177,649)	-	(380,241)	699,973	2,284,704
Recognized in other comprehensive income	-	-	-	-	-	-	69,597	69,597
Balance at December 31, 2024	**$ 845,489**	**4,602,688**	**1,718,402**	**540,969**	**-**	**1,074,500**	**3,532,236**	**12,314,284**
Balance at January 1, 2023	$ 1,142,643	1,565,734	990,381	241,357	122,255	1,685,800	2,102,757	7,850,927
Recognized in profit or loss	278,268	793,791	253,141	477,261	(122,255)	(231,059)	541,290	1,990,437
Recognized in other comprehensive income	-	-	-	-	-	-	118,619	118,619
Balance at December 31, 2023	**$ 1,420,911**	**2,359,525**	**1,243,522**	**718,618**	**-**	**1,454,741**	**2,762,666**	**9,959,983**

	Recognized share of gain of subsidiaries and associates accounted for equity method	Others	Total
Deferred tax liabilities:			
Balance at January 1, 2024	$ 1,903,025	338,810	2,241,835
Recognized in profit or loss	484,080	164,471	648,551
Recognized in other comprehensive income	-	68,930	68,930
Balance at December 31, 2024	**$ 2,387,105**	**572,211**	**2,959,316**
Balance at January 1, 2023	$ 1,398,672	316,874	1,715,546
Recognized in profit or loss	504,353	14,504	518,857
Recognized in other comprehensive income	-	7,432	7,432
Balance at December 31, 2023	**$ 1,903,025**	**338,810**	**2,241,835**

(iii) The Company's tax returns for the years through 2021 were examined and approved by the Taiwan National Tax Administration.

(x) Capital and Other Equities

(i) Capital

As of December 31, 2024 and 2023, the Company's authorized ordinary shares consisted of 4,000,000,000 shares, with a par value of $10 per share, of which 2,896,365,000 shares and 2,899,766,000 shares, were issued and outstanding.

On June 18, 2020, the Board of Directors resolved to issue 63,000,000 shares with restricted employee rights at par value, amounting to $630,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as February 18, 2021, the relevant registration procedures have been completed. On March 12, May 10, July 4, November 11, December 20, 2024, and March 14, May 11, August 4 and December 21, 2023, the Board of Directors resolved to cancel 2,786,000 shares, 143,000 shares, 70,000 shares, 246,000 shares, 156,000 shares, 1,436,000 shares, 200,000 shares, 160,000 shares and 40,000 shares of $27,860, $1,430, $700, $2,460, $1,560, $14,360, $2,000, $1,600 and $400, respectively, and the relevant registration procedures have been completed.

(Continued)

(ii) Global Depositary Receipts

In order to raise funds for future development, the Board of Directors of WYHQ, a subsidiary of the Group, resolved to increase its capital by issuing new ordinary shares for global depositary receipts (GDRs) on June 13, 2024, and the offering was approved by the Financial Supervisory Commission in letter No. 1130348272 on July 9, 2024. WYHQ has priced at USD$76.05 per GDR on July 10, 2024, and the capital increase was made by issuing 11,000,000 ordinary shares on July 15, 2024, with each unit of GDRs represents 1 WYHQ's ordinary share. WYHQ has listed GDRs on the Euro Multilateral Trading Facility market (Euro MTF market) of the Luxembourg Stock Exchange.

(iii) Treasury Shares

1) In order to motivate the employees and improve the operating performance, the Company repurchased 58,769,000 of its own common shares as treasury shares at the amount of $1,607,259 in 2020, in accordance with the requirements under section 28(2) of the Securities and Exchange Act based on a resolution approved during the board meeting held on March 24, 2020. However, 55,936,000 shares and 25,500,000 shares were transferred to employees as of December 31, 2024 and 2023, resulting in the Company to hold 2,833,000 and 33,269,000 treasury shares, respectively.

2) Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The shares purchased for the purpose of transferring to employees shall be transferred within five years from the date of share repurchase. Those that were not transferred within the said limit shall be deemed as not issued by the Company and should be cancelled. Furthermore, treasury shares cannot be pledged for debts, and treasury shares does not carry any shareholder rights until it is transferred.

(iv) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	December 31, 2024	December 31, 2023
A premium issuance of common shares for cash	$ 20,223,928	20,223,928
Surplus arising from equity-accounted investees	25,646,115	14,501,925
A premium issuance of common shares in exchange for the net assets of the DMS business of AI	1,800,000	1,800,000
Restricted shares to employees	569,026	535,093
Employee stock options	5,297	62,213
Transaction of treasury shares	126,555	88,427
Other	259,800	178,398
	$ 48,630,721	**37,389,984**

(Continued)

In accordance with Company Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned capital surplus includes share premiums and donation gains. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital surplus to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(v) Retained Earning

The Company's Articles of Incorporation provide that, when allocating the net profit for each fiscal year, the Company shall first offset its losses in previous years and then set aside the legal reserve at 10% of net profit until the accumulated legal reserve equals the Company's capital; and also set aside special capital reserve in accordance with relevant regulations or as requested by the authorities. Any balance left over and the beginning balance of retaining earnings shall be distributed by way of cash or stock dividends; and the ratio for all dividends shall exceed 10% of the remaining earnings. The appropriations of earnings are approved by the Company's Board of Directors in its meeting and presented for approval by the Company's shareholders in its meeting.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Special reserve

In accordance with the requirements issued by the FSC, a portion of earnings shall be allocated as special reserve during earnings distribution. An equivalent amount of special reserve shall be allocated from the after-tax net profit in the period, plus items other than after-tax net profit in the period, that are included in the undistributed current-period earnings and the undistributed prior-period earnings. A portion of undistributed prior-period earnings shall be reclassified to special earnings reserve to account for cumulative changes to the net reduction of other shareholders' equity pertaining to prior periods. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

On November 21, 2012, the other unearned remuneration for the restricted employee shares was not accounted for as contra account of other shareholders' equity in accordance with Decree No.1010051600 issued by the Securities and Futures Bureau.

3) Dividends

As the Group is a technology and capital-intensive enterprise and is in its growth phase, it has adopted a more prudent approach in the appropriation of its remaining earnings as its dividend policy, in order to sustain its long-term capital needs and thereby maintain continuous development and steady growth. Under this approach, the distribution of stock dividend is not lower than ten percent of total distribution of dividends.

(Continued)

● Earnings Distribution

On May 30, 2024 and June 15, 2023, the shareholder's meetings resolved to distribute the 2023 and 2022 earnings, respectively. These earnings were appropriated as follows:

	2023	2022
Dividends distributed to ordinary share holders		
Cash dividends	**$ 7,461,546**	**7,400,801**

(vi) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements		Unrealized from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2024	$ (1,192,728)	(288,287)	(712,188)	358,387	(99,732)
Foreign currency translation differences (net of tax)	5,775,033	232,583	-	-	-
Disposal of part of the equity of the subsidiary	(2,754)	-	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	285,402	100,407	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	140,487	-	-
Deferred compensation arising from issuance of restricted shares (net of tax)	-	-	-	-	92,440
Balance at December 31, 2024	**$ 4,579,551**	**(55,704)**	**(286,299)**	**458,794**	**(7,292)**

	Exchange differences on translation of foreign financial statements		Unrealized from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2023	$ (1,002,626)	(198,563)	(1,026,646)	(40,860)	(282,007)
Foreign currency translation differences (net of tax)	(179,398)	(89,724)	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	561,750	399,247	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	(247,292)	-	-
Disposal of part of the equity of the subsidiary	(10,704)	-	-	-	-
Deferred compensation arising from issuance of restricted shares (net of tax)	-	-	-	-	182,275
Balance at December 31, 2023	**$ (1,192,728)**	**(288,287)**	**(712,188)**	**358,387**	**(99,732)**

(Continued)

(vii) Non-controlling interests (net of tax)

	2024	2023
Balance on January 1	$ 24,539,061	22,270,407
Profit attributable to non-controlling interests	13,190,640	6,793,669
Other comprehensive income attributable to non-controlling interests		
Exchange differences on translation of foreign financial statements	1,334,931	72,173
Remeasurements of defined benefit plans	(13,397)	(3,086)
Changes in non-controlling interests	14,946,619	(4,594,102)
Balance on December 31	**$ 53,997,854**	**24,539,061**

The changes in non-controlling interests of the Group in 2024 were mainly due to the cash capital increase and the distribution of cash dividends of WYHQ, a subsidiary of the Group, which resulted in an increase of non-controlling interest by $27,068,032 and a decrease by $4,210,761. Additionally, the disproportionate subscription of the subsidiary's capital increase resulted in a decrease of $8,087,364, and others increase amounting to $176,712. Furthermore, the changes in 2023 were mainly due to the distribution of cash dividends of WYHQ, and repurchase of equity from non-controlling interests, resulting in the decrease of $4,965,311 and $280,697, respectively; as well as the cash capital increase of subsidiaries and others, resulting in the increase of $388,314, and $263,592, respectively.

(y) Share-based payment transactions

(i) WHQ-Restricted shares to employees

1) A resolution was approved during the shareholders' meeting on June 18, 2020 for a capital increase, wherein the Company to issued 63,000,000 new shares of restricted shares to those full-time employees who meet the Company's requirements. The above transaction had been registered with, and approved by the Securities and Futures Bureau of the Financial Supervisory Commission, R.O.C. Furthermore, on December 23, 2020, the Board of Directors approved to issue all the restricted shares, with the issuance date set on February 18, 2021, wherein the fair value on the grant date amounted to $30 per share.

Those employees who were granted the restricted share awards are entitled to purchase shares without remuneration, with the condition that these employees continue to provide services to the Company for at least 2 years, 3 years and 4 years (from the grant date), while 34%, 33% and 33% of the restricted shares are vested respectively depending on the completion of both the Company and their personal performance in each year. The restricted shares are kept by a trust, which are appointed by the Company, before it is vested. These shares shall not be sold, pledged, transferred, gifted, or disposed, by any other means to third parties during the custody period. The voting rights of these shareholders are executed by the custodian, and the custodian will act based on law and regulations. In addition, the appropriated dividends are also kept by a trust. If the shares remain unvested after the vesting period, the Company will repurchase all the unvested shares without compensation and cancel the shares thereafter.

(Continued)

2) Details of the restricted shares of the Company are as follows:

(Unit: in thousand shares)

	2024	2023
Outstanding at 1 January	$ 39,951	60,780
Vested during the year	(17,441)	(18,993)
Canceled during the year	(3,401)	(1,836)
Outstanding at 31 December	**$ 19,109**	**39,951**

3) The cash dividends distributed for those employees who did not meet the vesting conditions were not forfeited in 2024 and 2023.

(ii) WHQ-Treasury shares transfer to employees

1) The Company transferred 58,769,000 shares repurchased in 2020 to employees based on the resolution approved during the board meeting held on November 12, 2020. The treasury shares were granted to the fulltime employees of the Company and its domestic and overseas subsidiaries who meet specific requirements.

2) Details of the treasury shares transfer to employees of the Company are as follows:

(Unit: in thousand shares)

	2024	2023
Outstanding at 1 January	$ 33,269	54,524
Exercised during the year	(30,436)	(21,255)
Outstanding at 31 December	**$ 2,833**	**33,269**

(iii) The Company used the Black-Scholes model in measuring the fair values of the share-based payment at the grant dates as follows:

	Restricted shares to employees	Treasury shares transfer to employees
Fair value at grant date (in dollars)	30	1.87
Stock price at grant date (in dollars)	-	29.20
Exercise price (in dollars)	-	27.35
Expected life of the option (years)	4 years	0.03 year
Expected volatility (%)	28.33%~29.87%	28.224%
Risk-free interest rate (%)	0.1130%~0.1505%	0.2907%

(Continued)

(iv) AGI-Employee stock option

AGI, a subsidiary of the Group, issued 1,400,000 and 1,100,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on September 16, 2020 and June 13, 2023, respectively. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

1) Arrangement

	Equity-settled	
	2020 Employee stock option	**2023 Employee stock option**
Grant date	September 16, 2020	June 13, 2023/ September 1, 2023
Grant quantity	1,400,000	930,000/170,000
Contract period	4 years	4 years
Grant to	AGI's employees	AGI's employees
Vesting conditions	(Note 1)	(Note 2)

(Note 1): The exercise ratio of the employee stock options over the grant period were as follows:

Grant period	Exercise ratio (cumulative)
September 16, 2021	1/3
September 16, 2022	2/3
September 16, 2023	3/3

(Note 2): The exercise ratio of the employee stock options over the grant period were as follows:

Grant period	Exercise ratio (cumulative)
June 13, 2024	1/3
June 13, 2025	2/3
June 13, 2026	3/3

2) Measurable parameter of fair value at grant date

AGI used the Black-Scholes model in measuring the fair value of share-based payment at the grant date. The measurement inputs were as follows:

	2020 employee stock option	2023 employee stock option
Fair value at grant date (in dollars)	$ 1.06	$ 14.20
Stock price at grant date (in dollars)	8.05	52.89
Exercise price (in dollars)	10	51
Expected volatility	25.98%	34.46%~36.69%
Expected life of the option (years)	4 years	4 years
Risk-free interest rate	0.2915%	1.02%~1.05%

(Continued)

3) The shares (in thousands) of the employee stock options were as follows:

	2020 employee stock option			
	2024		2023	
	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)
Outstanding balance at the beginning of year	$ 10	349	10	1,084
Options exercised	10	(101)	10	(735)
Options expired		(248)	-	-
Outstanding balance at the end of year	-	-	10	349
Exercisable numbers at the end of year		-		349

The outstanding employee stock options issued in 2020 were as follows:

	2020 employee stock option	
	December 31, 2024	December 31, 2023
Range of exercise price (in dollar)	$ -	10
Weighed-average remaining duration (years)	-	-

	2023 employee stock option			
	2024		2023	
	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)
Outstanding balance at the beginning of year	$ -	1,100	-	-
Options granted	-	-	-	1,100
Options exercised	51	(93)	-	-
Outstanding balance at the end of year	-	1,007	-	1,100
Exercisable numbers at the end of year		-		-

The outstanding employee stock options issued in 2023 were as follows:

	2023 employee stock option	
	December 31, 2024	December 31, 2023
Range of exercise price (in dollar)	$ 51	-
Weighed-average remaining duration (years)	1.67	2.67

(v) WIS-Employee stock option

WIS, a subsidiary of the Group, issued 2,000,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on April 27, 2021. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

(Continued)

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1) Arrangement

	Equity-settled
	Employee stock option
Grant date	April 27, 2021
Grant quantity	2,000,000
Subscription price per share	13
Contract period	3 years
Grant to	Employee of WHQ and WIS
Vesting conditions	(Note)

(Note): The exercise ratio of the employee stock options over the grant period were as follows:

Grant period	Exercise ratio (cumulative)
2022.5.19	1/2
2023.5.19	2/2

2) Measurable parameter of fair value at grant date

WIS used the Black-Scholes model to evaluate the fair value of the stock option at the grant date. The assumptions adopted in this valuation model were as follows:

	2021 employee stock option
Fair value at grant date (in dollars)	$4.50 / 4.64
Stock price at grant date (in dollars)	16.59
Exercise price (in dollars)	13.00
Expected volatility	27.04% / 25.93%
Expected life of the option	2 years / 2.5 years
Risk-free interest rate	0.1517% / 0.1688%

3) The shares (in thousands) of the employee stock options were as follows:

	2024		2023	
	Weighted average exercise price (expressed in dollars)	Number of option (in thousands)	Weighted average exercise price (expressed in dollars)	Number of option (in thousands)
Outstanding balance at the beginning of year	$ 13	1,717	13	1,717
Options expired	13	(1,717)	13	-
Outstanding balance at the end of year	-	-	13	**1,717**
Exercisable numbers at the end of year		-		**1,717**

(Continued)

The outstanding employee stock options were as follows:

	2024.12.31	2023.12.31
Range of exercise price (in dollar)	$	13
Weighted-average remaining duration (years)	-	0.38

(vi) Compensation costs

The compensation costs recognized by the Group in 2024 and 2023 were as follows:

	2024	2023
Restricted shares to employees		
WHQ	$ 92,363	360,372
Employee stock option		
AGI	2,998	2,635
WIS	-	952
	$ 95,361	**363,959**

(z) Earnings per share

	2024	2023
Basic EPS:		
Net profit belonging to ordinary shareholders	**$ 17,445,591**	**11,471,616**
Weighted average ordinary shares outstanding (in thousands)	**2,853,646**	**2,809,733**
Basic EPS (in dollars)	**$ 6.11**	**4.08**
Diluted EPS:		
Net profit belonging to ordinary shareholders	**$ 17,445,591**	**11,471,616**
Weighted average ordinary shares outstanding (in thousands)	2,853,646	2,809,733
Effect of potentially dilutive ordinary shares (in thousands):		
Employees' remuneration	34,615	33,794
Restricted shares to employees	22,426	41,123
Weighted average ordinary shares outstanding plus the effect of potentially dilutive ordinary shares (in thousands)	**2,910,687**	**2,884,650**
Diluted EPS (in dollars)	**$ 5.99**	**3.98**

(Continued)

(aa) Revenue from contracts with customers

(i) Disaggregation of revenue

	2024	2023
Primary geographical markets		
United States	$ 502,447,294	408,036,880
Europe	230,213,954	180,112,800
China	104,775,734	95,999,010
Others	211,818,799	182,908,317
	$ 1,049,255,781	**867,057,007**
Major products		
Computer, Communication & Consumer electronics	$ 1,008,735,410	813,525,930
Others	40,520,371	53,531,077
	$ 1,049,255,781	**867,057,007**

(ii) Contract balances

	December 31, 2024	December 31, 2023	January 1, 2023
Note and trade receivables	$ 190,479,215	121,337,182	100,349,317
Trade receivables-related parties	81,260	102,871	93,877
Less: loss allowance	(77,423)	(103,297)	(212,867)
Total	**$ 190,483,052**	**121,336,756**	**100,230,327**

	December 31, 2024	December 31, 2023	January 1, 2023
Current contract liabilities-warranty and advance receipts	**$ 11,783,077**	**9,596,727**	**7,958,473**
Current refund liabilities	**$ 23,653,691**	**12,343,135**	**8,832,142**

For details on note and trade receivables and loss allowance, please refer to Note 6(e).

The contract liabilities were primarily related to the advance received from customers due to the warranty service. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the years ended December 31, 2024 and 2023 that were included in the contract liability balances at the beginning of the years were $5,484,842 and $4,220,264, respectively.

(Continued)

(ab) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	2024	2023
Interest income	**$ 3,223,438**	**2,519,837**

(ii) Other income

The details of other income were as follows:

	2024	2023
Dividend income	$ 188,123	208,722
Rental income	473,341	383,191
Total	**$ 661,464**	**591,913**

(iii) Other gains and losses

The details of other gains and losses were as follows:

	2024	2023
Foreign exchange gains, net	$ 3,115,927	1,098,797
Gains on disposal of investments, net	18,304	58,021
Gains (losses) on disposal of property plant and equipment, net	406,673	(203,539)
Gains on financial assets or liabilities at fair value through profit or loss, net	1,099,219	214,988
Other investment gains (losses), net	(132,216)	77,170
Impairment losses	(569,224)	(171,395)
Grant income	275,300	493,076
Others	482,352	244,667
Total	**$ 4,696,335**	**1,811,785**

(iv) Finance costs

The details of interest expense were as follows:

	2024	2023
Interest expenses	**$ (8,017,505)**	**(8,757,247)**

(Continued)

(ac) Remunerations to employees and directors

According to the Company's Article of Incorporation, if the Company incur profit for the year (excluding the amounts of remuneration to employees and directors), the Company shall recognize the remuneration to employees and directors by the following rules. However, if the Company have accumulated deficits, it shall reserve the amount for offsetting deficits.

(i) The Company shall allocate not less than 5% of annual profits as employees' remuneration. The Company may distribute in the ways of shares or cash to the employees, the employees of subsidiaries of the Company, which depends on certain specific requirements determined by the Board of Directors.

(ii) The Company shall allocate not more than 1% of annual profit as the remuneration to directors in cash.

The estimated amounts of remuneration for the Company's employees and directors were as follows:

		2024	2023
Employees' remuneration	$	3,238,089	2,170,537
Directors' remuneration		170,538	114,314
	$	**3,408,627**	**2,284,851**

The amounts were calculated by the net profit before tax excluding employees' and directors' remuneration of each year multiplied by the percentage of employees' and directors' remuneration as specified in the Company's Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses in 2024 and 2023. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year. Shares distributed as employees' remuneration were calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

The amounts, as stated in financial statements, were the same with those of actual distributions for 2024 and 2023. The remuneration to employees in 2023 was paid in cash. The information is available at the Market Observation Post System website.

(ad) Financial instruments

(i) Credit risk

1) Exposure to credit risk

The carrying amounts of financial assets represented the maximum amount exposed to credit risk.

(Continued)

2) Concentration of credit risk

The Group's majority customers were in high-tech industries. To reduce concentration of credit risk, the Group evaluated customers' financial positions periodically and requires its customers to provide collateral or promissory notes, if necessary. Besides, the Group periodically, evaluated the recoverability of trade receivables and recognize as loss allowances for doubtful accounts. Furthermore, it bought insurance for the receivables. As of December 31, 2024 and 2023, 79% and 65% of the Group's trade receivables were concentrated on 5 and 3 specific customers, respectively. Therefore, the Group was exposed to credit risk.

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
As of December 31, 2024					
Non-derivative financial liabilities					
Short-term loans	$ 81,707,482	82,063,541	82,063,541	-	-
Note and trade payables (including related parties)	177,016,173	177,016,173	177,016,173	-	-
Other payables (including related parties)	37,174,372	37,174,372	37,174,372	-	-
Lease liabilities	8,404,771	9,984,978	1,534,008	2,817,872	5,633,098
Bonds payable (including current portion)	25,228,745	26,543,018	4,764,046	21,778,972	-
Long-term loans (including current portion)	22,589,348	23,502,006	1,085,366	21,615,098	801,542
Subtotal	352,120,891	356,284,088	303,637,506	46,211,942	6,434,640
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	3,144	3,144	3,144	-	-
Carrying amount	3,144	3,144	3,144	-	-
Convertible bonds-embedded derivative instrument	97,728	97,728	-	97,728	-
Subtotal	100,872	100,872	100,872	97,728	-
Total	**$ 352,221,763**	**356,384,960**	**303,738,378**	**46,309,670**	**6,434,640**
As of December 31, 2023					
Non-derivative financial liabilities					
Short-term loans	$ 95,940,430	96,359,026	96,359,026	-	-
Note and trade payables (including related parties)	119,358,366	119,358,366	119,358,366	-	-
Other payables (including related parties)	29,652,585	29,652,585	29,652,585	-	-
Lease liabilities	5,638,530	6,562,037	866,264	2,408,656	3,287,117
Bonds payable	9,442,918	9,562,860	2,565,442	6,997,418	-
Long-term loans (including current portion)	21,579,457	23,402,847	2,015,985	18,862,470	2,524,392
Subtotal	281,612,286	284,897,721	250,817,668	28,268,544	5,811,509
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	187,097	187,097	187,097	-	-
Carrying amount	187,097	187,097	187,097	-	-
Total	**$ 281,799,383**	**285,084,818**	**251,004,765**	**28,268,544**	**5,811,509**

(Continued)

The Group did not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposures to foreign currency risk were as follows:

	December 31, 2024			
	Foreign currency (in thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	590	USD/BRL=	6.185	19,333
	107,101	USD/CZK=	24.172	3,510,879
	226	USD/HKD=	7.765	7,411
	101	USD/INR=	85.450	3,299
	14,459	USD/JPY=	156.060	473,952
	29,837	USD/MXN=	20.693	978,101
	9,820,609	USD/TWD=	32.781	321,929,328
	12,233	USD/CNY=	7.293	401,038
	1,426	USD/TRY=	35.362	46,747
CNY	408,519	CNY/TWD=	4.495	1,836,300
	2,513,420	CNY/USD=	0.137	11,297,823
Non-monetary items				
USD	141,067	USD/TWD=	32.781	4,624,312
Financial liabilities				
Monetary items				
USD	17	USD/BRL=	6.185	555
	150,540	USD/CZK=	24.172	4,934,864
	81	USD/JPY=	156.060	2,659
	3,710	USD/MXN=	20.693	121,583
	10,088,106	USD/TWD=	32.781	330,698,218
	32,883	USD/CNY=	7.293	1,077,894
CNY	77,294	CNY/TWD=	4.495	347,435
	807,827	CNY/USD=	0.137	3,631,191

(Continued)

	December 31, 2023			
	Foreign currency (In thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	204	USD/BRL=	4.854	6,277
	41,523	USD/CZK=	22.334	1,276,181
	226	USD/HKD=	7.813	6,947
	180	USD/INR=	83.140	5,541
	2,348	USD/JPY=	141.670	72,163
	1,102	USD/MXN=	16.951	33,859
	10,347,307	USD/TWD=	30.735	318,024,509
	12,381	USD/CNY=	7.108	380,472
	2,380	USD/TRY=	29.545	73,134
CNY	146,421	CNY/TWD=	4.324	633,169
	1,741,188	CNY/USD=	0.141	7,529,414
Non-monetary items				
USD	121,626	USD/TWD=	30.735	3,738,173
Financial liabilities				
Monetary items				
USD	12	USD/BRL=	4.854	373
	24,308	USD/CZK=	22.334	747,133
	3,728	USD/MXN=	16.951	114,561
	9,164,890	USD/TWD=	30.735	281,682,869
	35,396	USD/CNY=	7.108	1,087,844
CNY	57,022	CNY/TWD=	4.324	246,584
	4,081,363	CNY/USD=	0.141	17,649,040

b) Currency risk sensitivity analysis

The Group's exposure to foreign currency risk arose from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivables, other receivables, loans, trade payables and other payables that were denominated in foreign currency.

A Strengthening (weakening) 5% of appreciation (depreciation) of the TWD against the USD and the CNY as of December 31, 2024 and 2023, would change the net profit after tax by $12,408 and $1,060,530, respectively. The analysis assumed that all other variables remain constant.

(Continued)

2) Interest rate analysis

The interest risk for financial liabilities of the Group would be explained in liquidity risk management stated in this note.

The following sensitivity analysis was based on the risk exposure to interest rates on non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumed the variable rate liabilities were outstanding for the whole year on the reporting date.

If the interest rate change by 25 basis points, the Group's net profit after tax would change by $66,778 and $48,200 for the years ended December 31, 2024 and 2023, respectively, with all other variable factors that remained constant. This was mainly due to the Group's borrowings in floating variable rate.

3) Other market price risk

For the years ended December 31, 2024 and 2023, the sensitivity analyses for the changes in the securities price at the reporting dates were performed using the same basis for profit or loss as illustrated below:

	For the years ended December 31			
	2024		2023	
Price of securities at reporting date	After-tax other comprehensive income	Net profit	After-tax other comprehensive income	Net profit
Increasing 3%	$ 249,466	-	210,800	11,515
Decreasing 3%	$ (249,466)	-	(210,800)	(11,515)

4) Fair value information

a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income was measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount was reasonably close to the fair value, and disclosure of fair value information was not required:

(Continued)

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	December 31, 2024				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 86	-	86	-	86
Money market funds	4,544,845	-	4,544,845	-	4,544,845
Structured deposits	400,114	-	400,114	-	400,114
Subtotal	**$ 4,945,045**	**-**	**4,945,045**	**-**	**4,945,045**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 64,340,038**	**-**	**-**	**-**	**-**
Non-current financial assets at fair value through profit or loss					
SAFE	79,258	-	-	79,258	79,258
Private Preferred stock	227,582	-	-	227,582	227,582
Private funds	339,842	-	-	339,842	339,842
Subtotal	**$ 646,682**	**-**	**-**	**646,682**	**646,682**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 9,103,805**	**4,354,709**	**-**	**4,749,096**	**9,103,805**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 79,880,425	-	-	-	-
Restricted deposits	1,271,865	-	-	-	-
Note and trade receivables (including related parties)	126,143,014	-	-	-	-
Other receivables (including related parties)	3,753,252	-	-	-	-
Other financial assets	3,341,635	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	**$ 214,400,191**	**-**	**-**	**-**	**-**
Refundable deposits	**$ 1,202,820**	**-**	**-**	**-**	**-**
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 3,144**	**-**	**3,144**	**-**	**3,144**
Non-current financial liabilities at fair value through profit or loss					
Convertible bonds-embedded derivative instrument	**$ 97,728**	**-**	**97,728**	**-**	**97,728**
Financial liabilities measured at amortized cost					
Short-term loans	$ 81,707,482	-	-	-	-
Note and trade payables (including related parties)	177,016,173	-	-	-	-
Other payables (including related parties)	37,174,372	-	-	-	-
Lease liabilities	8,404,771	-	-	-	-
Bonds payable (including current portion)	25,228,745	-	-	-	-
Long-term loans (including current portion)	22,589,348	-	-	-	-
Subtotal	**$ 352,120,891**	**-**	**-**	**-**	**-**

(Continued)

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Notes to the Consolidated Financial Statements

	December 31, 2023				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 2,570	-	2,570	-	2,570
Money market funds	3,828,965	-	3,828,965	-	3,828,965
Listed companies	383,837	383,837	-	-	383,837
Structured deposits	129,920	-	129,920	-	129,920
Subtotal	**$ 4,345,292**	**383,837**	**3,961,455**	**-**	**4,345,292**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 34,420,237**	**-**	**-**	**-**	**-**
Non-current financial assets at fair value through profit or loss					
SAFE	$ 20,300	-	-	20,300	20,300
Convertible bonds	103,599	-	-	103,599	103,599
Subtotal	**$ 123,899**	**-**	**-**	**123,899**	**123,899**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 8,002,132**	**4,056,226**	**-**	**3,945,906**	**8,002,132**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 75,231,756	-	-	-	-
Restricted deposits	1,787,570	-	-	-	-
Note and trade receivables (including related parties)	86,916,519	-	-	-	-
Other receivables (including related parties)	5,238,641	-	-	-	-
Other financial assets	16,051	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	**$ 169,200,537**	**-**	**-**	**-**	**-**
Refundable deposits	**$ 2,192,567**	**-**	**-**	**-**	**-**
Current financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 187,097**	**-**	**187,097**	**-**	**187,097**
Financial liabilities measured at amortized cost					
Short-term loans	$ 95,940,430	-	-	-	-
Note and trade payables (including related parties)	119,358,366	-	-	-	-
Other payables (including related parties)	29,652,585	-	-	-	-
Lease liabilities	5,638,530	-	-	-	-
Bonds payable (including current portion)	9,442,918	-	-	-	-
Long-term loans (including current portion)	21,579,457	-	-	-	-
Subtotal	**$ 281,612,286**	**-**	**-**	**-**	**-**

(Continued)

b) Valuation techniques for financial instruments measured at fair value

i) Non-derivative financial instruments

The fair value of financial instruments which traded in an active market was based on the quoted market price. The quotation announced by the stock exchange center or exchange center of central government bond, might be regarded as the fair value of the listed equity securities and debt instruments which was traded in an active market.

A financial instrument was regarded as being quoted in an active market if quoted prices were readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions taking place 'regularly' was a matter of judgment and depended on the facts and circumstances of the market for the instrument.

Quoted market prices might not be indicative of the fair value of an instrument if the activity in the market was infrequent, the market was not well-established, only small volumes were traded, or bid-ask spreads were very wide. Determining whether a market was active involves judgment.

The listed stock was traded in the active market and its fair value was based on the quoted market price accordingly.

Measurements of fair value of financial instruments without an active market were based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that could be extrapolated from either similar financial instruments or discounted cash flow method or the market transaction prices of the similar companies or other valuation techniques, including models, was calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

ii) Derivative financial instruments

Measurement of the fair value of derivative instruments was based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models.

Fair value of forward currency was usually determined by the forward currency exchange rate.

c) Transfer between level 1 and level 3: None.

(Continued)

d) Changes between level 3

The movements in the reconciliation of level 3 fair values during the years ended December 31, 2024 and 2023 were as follows:

	Fair value through profit or loss	Fair value through other comprehensive income	
	Non-derivative financial assets mandatorily measured at fair value through profit or loss	Unquoted equity instruments	Total
Balance at January 1, 2024	$ 123,899	3,945,906	4,069,805
Total gains and losses recognized			
in profit or loss	(64,538)	-	(64,538)
in other comprehensive income	-	(429,449)	(429,449)
Reclassification	(89,832)	89,832	-
Effect of changes in consolidated entities	-	800	800
Acquisition	677,153	1,340,170	2,017,323
Disposal and return of capital	-	(44,997)	(44,997)
Effect of tax	-	(36,752)	(36,752)
Others	-	(116,414)	(116,414)
Balance at December 31, 2024	**$ 646,682**	**4,749,096**	**5,395,778**
Balance at January 1, 2023	$ 167,366	3,749,947	3,917,313
Total gains and losses recognized			
in profit or loss	(100,055)	-	(100,055)
in other comprehensive income	-	(643,942)	(643,942)
Reclassification	(211,664)	211,664	-
Acquisition	283,559	808,454	1,092,013
Disposal and return of capital	(15,307)	(58,929)	(74,236)
Effect of tax	-	(121,288)	(121,288)
Balance at December 31, 2023	**$ 123,899**	**3,945,906**	**4,069,805**

For the years ended December 31, 2024 and 2023, the total gains and losses that were included in "other gains and losses" and "unrealized gains and losses from financial assets measured at fair value through other comprehensive income" were as follows:

	2024	2023
Total gains and losses recognized:		
in profit or loss, and presented in "other gains and losses"	$ (64,538)	(100,055)
in other comprehensive income, and presented in "unrealized gains (losses) from financial assets measured at fair value through other comprehensive income"	(429,449)	(643,942)
	$ (493,987)	**(743,997)**

(Continued)

e) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss–debt investments" and "financial assets measured at fair value through other comprehensive income–equity investments".

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurements
Financial assets measured at fair value through profit or loss – SAFE and convertible bonds	Binary tree model	·EV/Revenue (as of December 31, 2023, were 1.53~9.05)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of December 31, 2023, were 23.42%~62.51%)	·The estimated fair value would increase if volatility was higher.
		·Liquidity discount rate (as of December 31, 2023, were 15.74%~30.00%)	·The estimated fair value would decrease if the liquidity discount rate was higher.
	Black-Scholes Option Pricing Model	.EV/ Revenue (as of December 31, 2024, were 2.82~7.90 and December 31, 2023, were 1.15~3.73)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of December 31, 2024, were 30.21%~38.09% and December 31, 2023, were 13.38%~75.09%)	·The estimated fair value would decrease if the volatility was higher.
		·Liquidity discount rate (as of December 31, 2024, were 26.90%~30.00% and December 31, 2023, were 16.32%~30.00%)	·The estimated fair value would decrease if the liquidity discount rate was higher.

(Continued)

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurements
Financial assets measured at fair value through profit or loss – securities investments without an active market	Black-Scholes Option Pricing Model	·Volatility (as of December 31, 2024, was 38.96%)	·The estimated fair value would decrease if the volatility was higher.
Financial assets measured at fair value through profit or loss – Private fund	Net asset value method	·Net asset value	·The estimated fair value would increase if the net asset was higher.
Financial assets measured at fair value through other comprehensive income – equity investments without an active market	Comparable listed companies approach-equity method	·Price–book ratio (as of December 31, 2024, were 0.14~12.99 and December 31, 2023, were 0.55~14.25)	·The estimated fair value would increase if the multiplier was higher.
		·Market liquidity discount rate (as of December 31, 2024, and December 31, 2023, were 20%)	·The estimated fair value would decrease if market liquidity discount rate was higher.
	Net asset value method	·Net asset value	·Not applicable

f) Fair value measurements in level 3-sensitivity analysis of reasonably possible alternative assumptions.

The Group's measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

			Profit or loss		Other comprehensive income	
	Inputs	Increase or decrease	Favorable	Unfavorable	Favorable	Unfavorable
December 31, 2024						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	$ 3,963	(3,963)	-	-
	Volatility	5%	3,963	(4,894)	-	-
	Liquidity discount rate	5%	3,963	(3,963)	-	-
	Net asset value method	5%	16,992	(16,992)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	71,453	(71,453)
	Market liquidity discount rate	5%	-	-	71,453	(71,453)
	Net asset value method	5%	-	-	160,061	(160,061)

(Continued)

	Inputs	Increase or decrease	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
December 31, 2023						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	6,195	(6,195)	-	-
	Volatility	5%	6,195	(6,195)	-	-
	Liquidity discount rate	5%	4,905	(4,905)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	56,365	(56,365)
	Market liquidity discount rate	5%	-	-	56,365	(56,365)
	Net asset value method	5%	-	-	140,931	(140,931)

The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

5) Offsetting financial assets and financial liabilities

The Group had financial instrument transactions applicable to the Section 42 of International Financial Reporting Standards No. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions were recognized in the net amount of the balance sheets.

The following tables presented the aforesaid offsetting financial assets and financial liabilities.

Unit: Foreign currency in thousands

December 31, 2024							
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	USD	3,563,837	3,563,837	-	-	-	-
	CNY	53,477,522	53,477,522	-	-	-	-
	EUR	24,953,881	24,953,881	-	-	-	-

(Continued)

December 31, 2024							
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	USD	3,563,837	3,563,837	-	-	-	-
	CNY	53,477,522	53,477,522	-	-	-	-
	EUR	24,953,881	24,953,881	-	-	-	-

December 31, 2023							
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	USD	8,491,700	8,491,700	-	-	-	-
	CNY	52,754,914	52,754,914	-	-	-	-
	EUR	48,645	48,645	-	-	-	-
	JPY	54,212,674	54,212,674	-	-	-	-

December 31, 2023							
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	USD	8,491,700	8,491,700	-	-	-	-
	CNY	52,754,914	52,754,914	-	-	-	-
	EUR	48,645	48,645	-	-	-	-
	JPY	54,212,674	54,212,674	-	-	-	-

(ae) Financial risk management

(i) By using financial instruments, the Group was exposed to risks as below:

1) Credit risk

2) Liquidity risk

3) Market risk

Detailed information about exposure risk arising from the aforementioned risks was listed below. The Group’ s objective, policies and processes for managing risks and methods used to measure the risk arising from financial instruments.

(Continued)

(ii) Risk management framework

The Group's finance management department provided business services for the overall internal department. It set the objectives, policies and processes for managing the risk and the methods used to measure the risk arising from both the domestic and international financial market operations.

The Group minimized the risk exposure through derivative financial instruments. The Shareholder's meeting regulated the use of derivative financial instruments in accordance with the Group's policy about risks arising from financial instruments to which the Group was exposed to. The Group's internal auditors continued with the review of the amount of the risk exposure in accordance with the Group's policy and the risk management policies and procedures. Derivative contracts of the Group with several financial institutions were intended to manage foreign currency exchange and interest rate fluctuation risks.

The chief of finance management department arranged a meeting to review the strategy and performance, then reported the results to Chief Financial Officer and Chairman periodically.

(iii) Credit risk

Credit risk was the risk of financial loss to the Group if a customer or counterparty to financial instruments failed to meet its contractual obligations that arose principally from the Group's note and trade receivables and investments.

1) Note and trade receivables

The Group's credit policy was transacting with creditworthy customers, and obtained collateral to mitigate risks arising from financial loss due to default. The Group would transact with corporations of credit ratings equivalent to investment grade and such ratings were provided by independent rating agencies. Where it was not possible to obtain such information, the Group would assess the ratings based on other publicly available financial information and transactions records with its major customers. The Group continued to monitor the exposure to credit risk and counterparty credit rating, and evaluated the customers' credit rating and credit limit via automatic finance system to manage the credit exposure.

2) Investments

The credit risk exposure in the bank deposits, other financial instruments and equity instruments were measured and monitored by the Group's finance department. Since the Group's transactions resulted from the external parties with good credit standing and investment grade above financial institutions, publicly-traded stocks companies and non publicly-traded stocks companies, there were no incompliance issues and therefore no significant credit risk.

(Continued)

3) Guarantee

According to the Group's policy, the Group could only provide guarantee to which was listed under the regulation. The Group did not provide guarantees to any non-consolidated subsidiaries as of December 31, 2024 and 2023.

(iv) Liquidity risk

The Group maintained sufficient cash and cash equivalents so as to cope with its operations and mitigate the effects of fluctuations in cash flows. The Group's management supervised the bank loan facilities and ensured in compliance with the terms of the loan agreements.

The loan was an important source of liquidity for the Group. As of December 31, 2024 and 2023, the Group had unused credit facilities for short-term and long-term loans of $334,917,088 and $266,004,413, respectively.

(v) Market risk

Market risk was the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices would affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management was to manage and control market risk exposures within acceptable parameters, while optimizing the return.

1) Currency risk

The Group was exposed to currency risk on sales, purchases and borrowings that were denominated in a currency other than the respective functional currencies of the Group's entities, the New Taiwan Dollar. The currencies used in these transactions were denominated in TWD, EUR, USD, JPY and CNY.

The foreign currency assets and liabilities might lead to the interest risk since the fluctuation of the market exchange rate influenced the Group's future cash flow. The Group entering into forward and swap contracts were intended to manage the exchange rate risk due to the Group's current and future demands for foreign currency. The contract periods were decided in consideration of the Group's foreseeable assets and liabilities and expected cash flow. At the maturity date of the derivative contract, the Group would settle these contracts using the foreign currencies arising from the assets denominated in foreign currency.

2) Interest risk

The Group's short-term loans, long-term loans and advances from factoring of trade receivables bore floating interest rates. The changes in effective rate along with the fluctuation of the market interest rate influenced the Group's future cash flow. The Group reduced the interest risks by negotiating the loan interest rates frequently with banks.

(Continued)

3) Other market price risk

The Group monitored the risk arising from its security instruments, which were held for monitoring cash flow requirements and unused capital. The management of the Group monitored the combination of equity securities and open-market funds in its investment portfolio based on cash flow requirements. Material investments within the portfolio were managed on an individual basis, and all buy-and-sell decisions were approved by the Board of Directors.

(af) Capital management

Through clear understanding and managing of significant changes in external environment, related industry characteristics, and corporate growth plan, the Group managed its capital structure to ensure it had sufficient financial resources to sustain proper liquidity, to invest in capital expenditures, as well as research and development expenses, to repay debts and to distribute dividends in accordance with its plan. The management pursued the most suitable capital structure by monitoring and maintaining proper financial ratios as below. The Group aimed to enhance the returns of its shareholders through achieving an optimized debt-to-equity ratio regularly.

The Group controlled the capital structure through regularly reviewing debt-to-equity ratio. The Net debt-to-adjusted equity ratio of the Group as of December 31, 2024 and 2023, were as follows:

	December 31, 2024	December 31, 2023
Total liabilities	$ 403,055,388	323,627,604
Less: cash and cash equivalents	(79,880,425)	(75,231,756)
Net debt	323,174,963	248,395,848
Total equity	186,785,310	128,763,172
Adjusted equity	**$ 509,960,273**	**377,159,020**
Net debt-to-adjusted equity ratio at December 31	**63.37%**	**65.86%**

(Note): Adjusted equity included total equity and net debt.

As of December 31, 2024, the Group’s capital management strategy was consistent with the prior years.

(Continued)

(ag) Financing activities not affecting the current cash flow

For the years ended December 31, 2024 and 2023, reconciliations of liabilities arising from financing activities were as follows:

	January 1, 2024	Cash flows	Non-cash changes: Effect of changes in foreign exchange rates	Non-cash changes: Others	December 31, 2024
Short-term loans	$ 95,940,430	(18,995,412)	4,762,464	-	81,707,482
Long-term loans (including current portion)	21,579,457	846,876	212,500	(49,485)	22,589,348
Lease liabilities	5,638,530	(1,473,570)	147,860	4,091,951	8,404,771
Bonds payable (including current portion)	9,442,918	16,944,877	-	(1,159,050)	25,228,745
Guarantee deposits	1,089,061	(1,504,327)	98,781	952,785	636,300
Total liabilities from financing activities	**$ 133,690,396**	**(4,181,556)**	**5,221,605**	**3,836,201**	**138,566,646**

	January 1, 2023	Cash flows	Non-cash changes: Effect of changes in foreign exchange rates	Non-cash changes: Others	December 31, 2023
Short-term loans	$ 114,279,421	(17,834,097)	(504,894)	-	95,940,430
Long-term loans (including current portion)	16,476,275	5,144,843	(46,395)	4,734	21,579,457
Lease liabilities	5,136,335	(910,888)	287,338	1,125,745	5,638,530
Bonds payable (including current portion)	9,439,683	-	-	3,235	9,442,918
Guarantee deposits	1,643,601	398,187	(952,727)	-	1,089,061
Total liabilities from financing activities	**$ 146,975,315**	**(13,201,955)**	**(1,216,678)**	**1,133,714**	**133,690,396**

(7) Related-party transactions:

(a) Names and relationship with related parties

The followings were entities that had transactions with the Group during the periods covered in the consolidated financial statements.

Names of the related parties	Relationships
T-CONN PRECISION (Zhongshan) CORPORATION (TZS)	The Group's associate
T-CONN PRECISION CORPORATION (TPE)	The Group's associate
HSIEH-YUH TECHNOLOGY CO., LTD. (HYBVI)	The Group's associate
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. (HYZS)	The Group's associate
Join-Link International Technology Co. Ltd. (JLH)	The Group's associate
Maya International Company, Ltd. (MAYA)	The Group's associate
Webcom Communication (Kunshan) Corporation (NYC)	The Group's associate

(Continued)

Names of the related parties	Relationships
Wistron Neweb (Kunshan) Corporation (NQX)	The Group's associate
Wistron NeWeb Corporation (WNC)	The Group's associate
Fullerton Ltd. (FLT)	The Group's associate
WITS Corp. (WITS)	The Group's associate
XTRONICS (Nanjing) Automotive Intelligent Technologies Co., Ltd (XTRNA)	The Group's associate
LIAN-YI PRECISION (ZHONGSHAN) INC. (LYZ)	The Group's associate
LIAN-YI (FAR EAST) LTD. (LYF)	The Group's associate
CHANGING INFORMATION TECHNOLOGY INC. (CGI)	The Group's associate
Wistron ITS (Wuhan) Co. (WIWZ)	The Group's associate
FREE Bionics Taiwan Inc. (FBTW)	The Group's associate
Meta Green Cooling Technology Co., LTD. (MGC)	The Group's associate
B-TEMIA INC. (BTI)	The Group's associate
Formosa Prosonic Industries Berhad (FPI)	The Group's associate
W-Neweb Corporation (NUSA)	The Group's associate
WISTRON HUMANITIES FOUNDATION (WFQ)	The Group's other related party

(b) Related party transactions

(i) Sales and trade receivables

The amounts of significant sales transactions and outstanding balances between the Group and related parties were as follows:

	Sales	
	2024	2023
Associates	$ 359,505	289,694

	Receivables from related parties	
	December 31, 2024	December 31, 2023
Associates	$ 81,260	102,871

The selling prices and payment terms of trade receivables from related parties were based on varied economic environment and market forms. The above selling prices and payment terms with related parties were not significantly different from those with third-party customers.

(Continued)

(ii) Purchases and trade payables

The amounts of significant purchase transactions and outstanding balances between the Group and related parties were as follows:

	Purchases	
	2024	2023
Associates	$ 2,248,692	2,350,887

	Payables to related parties	
	December 31, 2024	December 31, 2023
Associates	$ 823,912	937,484

Trading terms of purchase transactions with related parties were not significantly different from those with third-party vendors.

(iii) Rental income and its outstanding balances were as follows:

	Rental Income	
	2024	2023
Rental income		
Associate	$ 1,830	2,500

	Other receivables from related parties	
	December 31, 2024	December 31, 2023
Rental receivables		
Associate	$ 117	225

(iv) Property transactions, operating expenses and their outstanding balances were as follows:

	Acquisition price	
	2024	2023
Acquisition of assets		
Associates	$ 73,034	243,127
Contribution		
WFQ	$ 60,749	33,487

	Other payables to related parties	
	December 31, 2024	December 31, 2023
Payables resulting from acquisition of assets		
Associate	$ 10,601	560

(Continued)

(v) The Group leased factories and warehouses from WNC. The amounts of right-of-use assets and lease liabilities recognized at the beginning were $587,732. The amounts of interest expense recognized for the years ended December 31, 2024 and 2023 were $2,969 and $2,902, respectively. As of December 31, 2024 and 2023, the balances of lease liabilities were $136,046 and $200,447, respectively.

(vi) Advances to related parties

The Group paid certain expenses on behalf of related parties including purchase, repair expense and other disbursements were as follows:

	Other receivables from related parties	
	December 31, 2024	December 31, 2023
Associates	$ 2,880	4,524

(vii) Advances from related parties

Related parties paid certain expenses on behalf of the Group, including technical services, salaries, and repair expenses were as follows:

	Other payables to related parties	
	December 31, 2024	December 31, 2023
Associates	$ 45,268	35,301

(viii) Receivables from related parties resulting from the above transactions were as follows:

	December 31, 2024	December 31, 2023
Other receivables-related parties:		
Rental receivables	$ 117	225
Other receivables	2,880	4,524
	$ 2,997	4,749

(ix) Payables to related parties resulting from the above transactions were as follows:

	December 31, 2024	December 31, 2023
Other payables-related parties:		
Payable resulting from acquisition of assets	$ 10,601	560
Other payables	45,268	35,301
	$ 55,869	35,861

(Continued)

(c) Transactions with key management personnel

Key management personnel remuneration:

	2024	2023
Short-term employee benefits	222,519	145,429
Post-employment benefits	3,929	3,912
Other long-term benefits	2,016	1,992
	228,464	**151,333**

(8) Pledged assets:

The carrying values of pledged assets were as follows:

Pledged assets	Object	December 31, 2024	December 31, 2023
Inventory	Inventory guarantee	$ 267,966	952,785
Other non-current assets and other current assets-restricted deposits	Performance guarantee	1,265,309	1,779,425
Other non-current assets-restricted deposits	Custom guarantee	6,556	6,347
Other non-current assets-restricted deposits	Litigation guarantee	-	1,798
		$ 1,539,831	**2,740,355**

(9) Commitments and contingencies:

(a) As of December 31, 2024 and 2023, the unused letters of credit were as follows:

	December 31, 2024	December 31, 2023
Unused letters of credit	**$ 400,421**	**92,349**

(10) Losses due to major disasters: None.

(11) Subsequent events:

(a) In order to meet operational needs, WYHQ entered into a real estate acquisition agreement in January 2025 to acquire a new factory in Southern Taiwan Science Park, with the amount of $1,520,000 approximately.

(b) The appropriation of earnings for 2024 that was approved at the Board of Directors meeting on February 24, 2025, was as follows:

	2024
Ordinary share dividends	
Cash dividends	**$ 10,996,666**

The aforesaid appropriation of earnings for 2024 is to be presented for approval in the shareholders' meeting to be held in May 2025.

(Continued)

(12) Other

(a) Total personnel, depreciation and amortization expenses categorized by function were as follows:

	2024			2023		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	20,483,897	20,244,291	40,728,188	19,643,644	18,793,623	38,437,267
Labor and health insurance	3,085,023	1,668,335	4,753,358	3,006,861	1,592,125	4,598,986
Pension	693,063	625,309	1,318,372	661,922	627,734	1,289,656
Remuneration of directors	-	232,168	232,168	-	151,784	151,784
Others	2,675,303	883,398	3,558,701	2,300,758	801,568	3,102,326
Depreciation	9,069,885	1,700,443	10,770,328	10,318,706	1,560,040	11,878,746
Amortization	41,378	434,659	476,037	54,383	412,031	466,414

(13) Other disclosures

(a) Information on significant transactions

The following was the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the Group for the year ended December 31, 2024:

(i) Financings to other parties: Please see Table 1 attached.

(ii) Guarantees and endorsements for other parties: Please see Table 2 attached.

(iii) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please see Table 3 attached.

(iv) Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$300 million or 20% of share capital: Please see Table 4 attached.

(v) Acquisition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital: Please see Table 5 attached.

(vi) Disposition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital: Please see Table 6 attached.

(vii) Total purchases from or sales to related parties with amount exceeding the lower of NT$100 million or 20% of share capital: Please see Table 7 attached.

(viii) Receivables from related parties with amount exceeding the lower of NT$100 million or 20% of share capital: Please see Table 8 attached.

(ix) Derivative transactions: Please refer to Note 6(b) for related information.

(x) Business relationships and significant inter-company transactions: Please see Table 9 attached.

(Continued)

(b) Information on investees (excluded investment in mainland China):

Information on investees for the year ended December 31, 2024: Please see Table 10 attached.

(c) Information on investment in mainland China: Please refer to Table 11 attached.

(d) Major shareholders: None.

(14) Segment information:

(a) General information

The major activities of the Group are the design, manufacture and sale of information technology products. The chief operating decision maker of the Group determines each business group as an operating segment. According to the provisions of the accounting standard, only the "Research and Manufacturing Service Department" qualifies under the quantitative threshold criteria as a reportable segment and the major products are computer, communication and consumer electronics. Other operating departments are deemed immaterial and need not be disclosed as reportable segment including the client service group, repair of electronic product and the related new business investment.

(b) Profit or loss data of the reporting segment (including specific revenues and expenses), assets and liabilities of the segment, the basis of measurement, and the related eliminations:

The Group uses the profit before tax to measure its segment profit and as the basis for assessing the segment's performance. In addition, interest revenue, interest expense, and depreciation and amortization are all allocated to Research and Manufacturing Service Department.

The Group's operating segment information and reconciliation were as follows:

	2024			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	$ 1,008,735,410	40,520,371	-	1,049,255,781
Segment revenues	6,909,959	259,142	(7,169,101)	-
Total revenues	**$ 1,015,645,369**	**40,779,513**	**(7,169,101)**	**1,049,255,781**
Segment profit	**$ 34,404,996**	**4,573,530**	**996,950**	**39,975,476**

	2023			
	R&D and Manufacturing	Others	Reconciliation and eliminations	Total
Revenue:				
Revenues from external customers	$ 813,525,930	53,531,077	-	867,057,007
Segment revenues	8,113,125	662,289	(8,775,414)	-
Total revenues	**$ 821,639,055**	**54,193,366**	**(8,775,414)**	**867,057,007**
Segment profit	**$ 21,350,777**	**6,039,480**	**(3,069,563)**	**24,320,694**

(Continued)

(c) Geographical information

In presenting information on the basis of geography, segment assets were based on the geographical location of the assets.

Non-current assets:

Geography	December 31, 2024	December 31, 2023
Taiwan	$ 28,764,162	20,471,801
Asia	32,405,940	30,043,709
Other countries	14,246,171	10,755,529
Total	**$ 75,416,273**	**61,271,039**

The above non-current assets included property, plant and equipment, right-of-use assets, intangible assets, and other non-current assets, but excluding Goodwill.

(d) Information about revenue from major customers

For the years ended December 31, 2024 and 2023, the amounts of sales to customers representing greater than 10% of net revenue were as follows:

	2024		2023	
Customer	Net revenue	Percentage of net revenue %	Net revenue	Percentage of net revenue %
Customer A	$ 310,741,969	30	281,698,350	32
Customer I	176,739,893	17	111,546,046	13
Customer B	118,176,006	11	92,522,385	11
Customer C	100,106,048	10	75,429,677	9

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 1 Financing to other parties
(December 31, 2024)

(TWD : expressed in thousands)

No.	Creditor	Borrower	Financial statement account	Related party	Minimum outstanding balance for the year	Ending balance	Actual amount drawn down	Interest Rate	Nature of financing (Note 2)	Amount of transaction	Reasons of short-term financing	Allowance for doubtful accounts	Collateral		Limit on financing granted to each borrower	Ceiling on total financing granted	Notes
													Item	Value			
0	The Company	KOE	Other receivables	Yes	1,500,000	-	-	2.00%	2	-	Operating Capital	-	-	-	13,278,745	66,393,728	(Note 1, Note 3, Note 4 and Note 16)
1	WAKS	WZS	Other receivables	Yes	1,132,175	1,123,750	1,123,750	3.00%	2	-	Operating Capital	-	-	-	29,370,681	29,370,681	(Note 5 and Note 16)
1	WAKS	WTZ	Other receivables	Yes	4,261,530	4,261,530	4,130,406	4.20%~5.20%	2	-	Operating Capital	-	-	-	29,370,681	29,370,681	(Note 5 and Note 16)
2	WCQ	WSCQ	Other receivables	Yes	985,080	983,430	983,430	3.50%	2	-	Operating Capital	-	-	-	24,530,064	24,530,064	(Note 6 and Note 16)
2	WCQ	WMCQ	Other receivables	Yes	262,452	262,013	262,013	3.50%~5.20%	2	-	Operating Capital	-	-	-	24,530,064	24,530,064	(Note 6 and Note 16)
2	WCQ	WVN	Other receivables	Yes	4,917,150	4,917,150	3,442,005	5.20%	2	-	Operating Capital	-	-	-	24,530,064	24,530,064	(Note 6 and Note 16)
3	WCCZ	WSCZ	Other receivables	Yes	1,263,080	983,430	983,430	4.95%~6.20%	2	-	Operating Capital	-	-	-	6,629,223	6,629,223	(Note 7 and Note 16)
4	WMKS	WRKS	Other receivables	Yes	172,091	143,840	143,840	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,815,512	6,815,512	(Note 8 and Note 16)
4	WMKS	WAEK	Other receivables	Yes	452,870	449,500	337,125	3.00%	2	-	Operating Capital	-	-	-	6,815,512	6,815,512	(Note 8 and Note 16)
4	WMKS	WTKS	Other receivables	Yes	362,296	260,710	260,710	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,815,512	6,815,512	(Note 8 and Note 16)
5	WCD	WTZ	Other receivables	Yes	3,940,320	753,963	753,963	5.20%	2	-	Operating Capital	-	-	-	34,527,803	34,527,803	(Note 9 and Note 16)
6	WZS	WTZ	Other receivables	Yes	2,928,780	983,430	983,430	5.20%	2	-	Operating Capital	-	-	-	68,148,948	68,148,948	(Note 10 and Note 16)
7	WOOK	WGKS	Other receivables	Yes	703,780	131,124	131,124	5.20%	2	-	Operating Capital	-	-	-	9,945,824	9,945,824	(Note 11 and Note 16)
7	WOOK	WTZ	Other receivables	Yes	2,130,765	2,130,765	2,048,813	5.20%	2	-	Operating Capital	-	-	-	9,945,824	9,945,824	(Note 11 and Note 16)
8	WCL	WCHQ	Other receivables	Yes	200,000	-	-	2.00%	2	-	Operating Capital	-	-	-	1,248,589	4,994,358	(Note 12 and Note 16)
9	WMMY	WIMY	Other receivables	Yes	7,679	7,322	1,464	4.10%	2	-	Operating Capital	-	-	-	67,336,194	67,336,194	(Note 13 and Note 16)
10	WTZS	WZS	Other receivables	Yes	451,090	449,500	224,750	3.00%	2	-	Operating Capital	-	-	-	3,190,004	3,190,004	(Note 14 and Note 16)
11	WDH	WAC	Other receivables	Yes	10,000	10,000	4,000	2.50%	2	-	Operating Capital	-	-	-	279,649	1,118,598	(Note 15 and Note 16)

(Note 1) The total amount available for financing purposes shall not exceed 50% of the Company's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of the Company's audited or reviewed net worth.

(Note 2) Nature of financing:

1 For entities that the Company has business with.

2 For entities with short-term financing needs.

(Note 3) The limit on financing granted of the entities that the Company has business with:

(1) For entities in which the Company, directly or indirectly, owned more than 50% of their shares, the amount available for financing shall not exceed 10% of net worth of the Company.

(2) For entities in which the Company, directly or indirectly, owned below 50% of their shares, the amount available for financing shall not exceed 40% and 5% of net worth of the borrower and the Company, respectively.

(3) For other borrowers, the amount available for financing shall not exceed 25% of net worth of the borrower and 5% of net worth of the Company.

(Note 4) For entities with short-term financing needs, the amount available for financing shall not exceed 10% of net worth of the Company.

(Note 5) Subsidiary - WAKS

(1) The total amount available for financing purposes shall not exceed 50% of WAKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WAKS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 6) Subsidiary - WCQ

(1) The total amount available for financing purposes shall not exceed 50% of WCQ's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCQ's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 7) Subsidiary - WCCZ

(1) The total amount available for financing purposes shall not exceed 40% of WCCZ's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCCZ's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 8) Subsidiary - WMKS

(1) The total amount available for financing purposes shall not exceed 50% of WMKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WMKS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 9) Subsidiary - WCD

(1) The total amount available for financing purposes shall not exceed 50% of WCD's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCD's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 10) Subsidiary - WZS

(1) The total amount available for financing purposes shall not exceed 50% of WZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 11) Subsidiary - WOOK

(1) The total amount available for financing purposes shall not exceed 50% of WOOK's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WOOK's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 12) Subsidiary - WCL

(1) The total amount for short-term financing shall not exceed 40% of WCL's audited or reviewed net worth.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCL's audited or reviewed net worth in the consolidated financial statements.

(Note 13) Subsidiary - WMMY

(1) The total amount available for financing purposes shall not exceed 40% of WMMY's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WMMY's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 14) Subsidiary - WTZS

(1) The total amount available for financing purposes shall not exceed 50% of WTZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WTZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 15) Subsidiary - WDH

(1) The total amount for short-term financing shall not exceed 40% of WDH's audited or reviewed net worth.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WDH's net worth.

(Note 16) The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 2 Guarantees and endorsements for other parties
(December 31, 2024)

(TWD : expressed in thousands)

No.	Endorser / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4) and (Note 8)	Maximum outstanding balance for the year	Ending balance	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3) and (Note 8)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 9)											
0	The Company	WJP	2	39,836,236	774,900	525,250	525,250	-	0.40%	132,787,456	Y	N	N	(Note 10)
0	The Company	Cowin (Note 5)	2	39,836,236	32,836	32,781	32,781	-	0.02%	132,787,456	Y	N	N	(Note 10)
0	The Company	WZS shared with WAKS (Note 5)	2	39,836,236	65,672	65,562	65,562	-	0.05%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WCCZ	2	39,836,236	515,163	496,618	496,618	-	0.37%	132,787,456	Y	N	N	(Note 10)
0	The Company	WBR	2	39,836,236	919,408	917,868	917,868	-	0.69%	132,787,456	Y	N	N	(Note 10)
0	The Company	WIN	2	39,836,236	2,216,430	1,884,908	1,884,908	-	1.42%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSSG	2	39,836,236	7,432,653	4,556,559	3,737,034	-	3.43%	132,787,456	Y	N	N	(Note 10)
0	The Company	WTX	2	39,836,236	6,899,040	5,244,960	5,244,960	-	3.95%	132,787,456	Y	N	N	(Note 10)
0	The Company	WGTX	2	39,836,236	820,900	819,525	819,525	-	0.62%	132,787,456	Y	N	N	(Note 10)
0	The Company	WTZ	2	39,836,236	1,513,790	-	-	-	-	132,787,456	Y	N	Y	(Note 10)
0	The Company	WSMX	2	39,836,236	656,720	655,620	655,620	-	0.49%	132,787,456	Y	N	N	(Note 10)
0	The Company	WGKS	2	39,836,236	197,016	196,686	196,686	-	0.15%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WCCZ shared with WSCZ	2	39,836,236	1,674,636	1,671,831	1,671,831	-	1.26%	132,787,456	Y	N	N	(Note 10)
0	The Company	WTR	2	39,836,236	32,836	32,781	32,781	-	0.02%	132,787,456	Y	N	N	(Note 10)
0	The Company	AGI	2	39,836,236	1,072,000	1,072,000	772,000	-	0.81%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSCQ	2	39,836,236	3,463,989	2,799,429	2,143,809	-	2.11%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WCHQ	2	39,836,236	295,000	265,000	135,000	-	0.20%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSCQ shared with WMCQ	2	39,836,236	492,540	491,715	491,715	-	0.37%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WMMI shared with WIN	2	39,836,236	1,565,050	-	-	-	-	132,787,456	Y	N	N	(Note 10)
0	The Company	WLB	2	39,836,236	400,000	200,000	-	-	0.15%	132,787,456	Y	N	N	(Note 10)
0	The Company	WCL	2	39,836,236	1,200,000	600,000	-	-	0.45%	132,787,456	Y	N	N	(Note 10)
0	The Company	WMMI	2	39,836,236	7,044,657	-	-	-	-	132,787,456	Y	N	N	(Note 10)
0	The Company	WMMY	2	39,836,236	6,074,660	5,179,398	4,523,778	-	3.90%	132,787,456	Y	N	N	(Note 10)
0	The Company	WITT	2	39,836,236	952,244	950,649	950,649	-	0.72%	132,787,456	Y	N	N	(Note 10)
0	The Company	WETW	2	39,836,236	175,000	175,000	175,000	-	0.13%	132,787,456	Y	N	N	(Note 10)
0	The Company	WVN	2	39,836,236	11,048,009	7,179,039	6,584,064	-	5.41%	132,787,456	Y	N	N	(Note 10)
0	The Company	WIMX	2	39,836,236	10,250,730	4,425,435	4,425,435	-	3.33%	132,787,456	Y	N	N	(Note 10)
0	The Company	WIS	2	39,836,236	146,439	-	-	-	-	132,787,456	Y	N	N	(Note 10)
0	The Company	WAEK	2	39,836,236	2,800,138	2,375,632	2,047,822	-	1.79%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WSPH shared with WCCZ, WMX, WITX, WSSG and WMMY (Note 6)	2	39,836,236	1,475,145	1,475,145	668,732	-	1.11%	132,787,456	Y	N	N	(Note 10)
0	The Company	WAKS shared with WZS, WCD and WCQ (Note 6)	2	39,836,236	983,430	983,430	445,822	-	0.74%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WAE	2	39,836,236	983,430	983,430	983,430	-	0.74%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSSG shared with WSCZ, WTX and WITX (Note 7)	2	39,836,236	1,386,168	1,386,168	168,588	-	1.04%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSCQ shared with WCQ and WZS (Note 7)	2	39,836,236	1,039,626	1,039,626	126,441	-	0.78%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WTVN	2	39,836,236	506,466	506,466	342,561	-	0.38%	132,787,456	Y	N	N	(Note 10)
0	The Company	WVN shared with WTVN	2	39,836,236	1,409,583	1,409,583	-	-	1.06%	132,787,456	Y	N	N	(Note 10)
0	The Company	WITX shared with WMX	2	39,836,236	88,509	88,509	88,509	-	0.07%	132,787,456	Y	N	N	(Note 10)
0	The Company	WMT	2	39,836,236	190,000	190,000	-	-	0.14%	132,787,456	Y	N	N	(Note 10)
1	WYHQ	WYMX	2	26,460,850	1,200,349	1,198,339	1,198,339	31,579	1.36%	44,101,417	Y	N	N	(Note 10)
1	WYHQ	WYUS	2	26,460,850	59,053	29,827	29,827	-	0.03%	44,101,417	Y	N	N	(Note 10)

(Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed the Company's audited or reviewed net worth.
(Note 2) The amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.
(Note 3) The total amount for guarantees and endorsements provided by the Company and its subsidiaries to other entities shall not exceed the Company's audited or reviewed net worth.
(Note 4) The amount for guarantees and endorsements provided by the Company and its subsidiaries to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.
(Note 5) The credit line shared by Cowin, WZS and WAKS amounted to USD3,000,000.
(Note 6) The credit line shared by WSPH, WCCZ, WMX, WITX, WSSG, WMMY, WAKS, WZS, WCD and WCQ amounted to USD75,000,000.
(Note 7) The credit line shared by WSSG, WSCZ, WTX, WITX, WSCQ, WCQ and WZS amounted to USD74,000,000.
(Note 8) Due to WYHQ's Operation Procedure for Guarantees and Endorsements:
1. The total amount for guarantees and endorsements provided by WYHQ to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYHQ to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
3. The total amount for guarantees and endorsements provided by WYHQ and its subsidiaries to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
4. The amount of guarantees and endorsements provided by WYHQ and its subsidiaries to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
(Note 9) Relationship with the Company:
1. An entity with which the guarantor did business.
2. An entity in which the guarantor directly and indirectly owned more than 50% of the voting shares.
3. An entity that directly and indirectly owned more than 50% of the voting shares in the guarantor.
4. The entities in which the guarantor owned, directly or indirectly, 90% or more of the voting shares.
5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
7. The entities in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.
(Note 10) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
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Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)
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(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2024				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
The Company	Super Dragon Technology Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,545	44,033	1.48%	44,033	5.50%	-
The Company	Global Lighting Technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,914	1,286,238	16.23%	1,286,238	16.23%	-
The Company	ARBOR Technology Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,679	250,773	4.89%	250,773	4.90%	-
The Company	AOpen Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	326	15,866	0.46%	15,866	0.46%	-
The Company	FineMat Applied Materials Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,839	106,471	4.28%	106,471	6.91%	-
The Company	Clientron Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	917	11,643	1.44%	11,643	1.44%	-
The Company	Plexbio Corporation, LTD	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,227	15,158	1.18%	15,158	1.18%	-
The Company	Howe advanced Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,000	-	13.91%	-	13.91%	-
The Company	ABC-KY	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,075	41,811	2.02%	41,811	2.54%	-
The Company	Lilee Systems, Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	3,528	-	29.51%	-	29.51%	-
The Company	Zeo, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	779	-	6.57%	-	6.57%	-
The Company	Janus Technologies, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	864	-	4.01%	-	4.01%	-
The Company	Vmedia Research	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,000	-	7.69%	-	7.69%	-
The Company	Tube Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	17,009	191,246	18.19%	191,246	18.19%	-
The Company	Tactus Technology Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	7	-	0.06%	-	0.06%	-
The Company	Videri Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	226	-	2.33%	-	2.33%	-
The Company	Scenera, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	645	39,485	4.54%	39,485	5.21%	-
The Company	Master Transportation Bus Manufacturing Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,750	87,876	5.46%	87,876	5.46%	-
The Company	AVIZ Networks Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	12,599	84,920	11.07%	84,920	11.07%	-
The Company	EV Motors Japan Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	-	86,304	1.60%	86,304	1.99%	-
The Company	Alchip Technologies, Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	690	1,646,340	0.86%	1,646,340	0.93%	-
The Company	Princeton Nuenergy Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	232	65,535	7.99%	65,535	11.30%	-
The Company	Zettabyte Holdings, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	16,111	282,556	9.73%	282,556	10.00%	-
The Company	IP Fund Six Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,634	45,347	10.71%	45,347	10.71%	-
The Company	Corsa Fund 2012,L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	17,490	17.91%	17,490	17.96%	-
The Company	Jafco AT Fund VI L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	12,338	6.67%	12,338	6.67%	-
The Company	Fenox Venture Company XIV, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	-	99.00%	-	99.00%	-
The Company	Vertex V (C.I.) Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	216,727	2.57%	216,727	2.57%	-
The Company	China Renewable Energy Fund, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	915,003	9.01%	915,003	9.01%	-
The Company	JAFCO Taiwan I Venture Capital L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	109,381	4.99%	109,381	4.99%	-
The Company	JAFCO Taiwan II Venture Capital L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	45,413	4.91%	45,413	4.91%	-
The Company	ITF Fund 9 L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	6,440	16.00%	6,440	16.00%	-
The Company	GMI Computing Holding (Cayman) Ltd	SAFE	-	Non-current financial assets at fair value through profit or loss	-	47,815	-	47,815	-	-
The Company	The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023	Bond	-	Non-current financial assets at amortized cost	-	10,000	-	10,000	-	-
AIIH	Advance Power & Energy Semiconductor, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	23,375	-	19.26%	-	19.26%	-
GEOSAT	Grand McBella Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	45,000	-	15.00%	-	15.00%	-
GEOSAT	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	6,657	70,271	-	70,271	-	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	67,839	1,005,327	-	1,005,327	-	-
GEOSAT	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	4,257	60,220	-	60,220	-	-
GEOSAT	Far Eastern Structured Product Investment	Structured deposit	-	Current financial assets at fair value through profit or loss	-	250,071	-	250,071	-	-
GEOSAT	Taiwan Smart Agriculture Service Company Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	40	-	2.99%	-	11.76%	-
ISL	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	7,355	104,052	-	104,052	-	-
KOE	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	37,696	533,302	-	533,302	-	-
KOE	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	12,440	131,320	-	131,320	-	-

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Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)
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Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2024				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
KOE	Far Eastern Structured Product Investment	Structured deposit	-	Current financial assets at fair value through profit or loss	-	150,043	-	150,043	-	-
WAC	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	252	3,566	-	3,566	-	-
WCA	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	24,469	346,175	-	346,175	-	-
WCA	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	9,612	101,468	-	101,468	-	-
WCHK	Dell technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	204	769,273	0.03%	769,273	0.03%	-
WCL	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	21,630	320,539	-	320,539	-	-
WCL	Howe advanced Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	-	1.74%	-	1.74%	-
WCL	Clientron Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	626	7,952	0.98%	7,952	0.98%	-
WCL	Vmedia Research	Stock	-	Non-current financial assets at fair value through other comprehensive income	324	-	1.25%	-	1.25%	-
WCL	ARBOR Technology Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,005	84,275	2.10%	84,275	2.10%	-
WCL	Umbo CV Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,467	-	4.06%	-	4.06%	-
WCL	ABC-KY	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,725	34,744	1.68%	34,744	2.11%	-
WCL	Formosoft International Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	365	-	13.95%	-	13.95%	-
WCL	feelthebeat Holdings Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	13	-	7.69%	-	7.69%	-
WCL	Calyx inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,710	-	17.19%	-	17.19%	-
WCL	Unity Opto Technology co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,263	-	1.14%	-	1.14%	-
WCL	AVerMedia Information, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	495	21,606	0.53%	21,606	0.53%	-
WCL	FunNow Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,819	-	2.16%	-	2.18%	-
WCL	Ganzin Technology, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,000	-	6.15%	-	6.51%	-
WCL	SMARTUQ LLC	Stock	-	Non-current financial assets at fair value through other comprehensive income	23	-	6.64%	-	6.64%	-
WCL	Gemini data, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	16,140	-	6.66%	-	7.31%	-
WCL	Aiello Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	37,584	78,851	16.00%	78,851	16.00%	-
WCL	Neuchips Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,167	46,407	5.63%	46,407	5.63%	-
WCL	Yallvend Co., Ltd	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,200	2,273	3.91%	2,273	3.91%	-
WCL	H2 Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,666	22,943	6.72%	22,943	6.72%	-
WCL	Minutri Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	851	20,693	8.13%	20,693	8.13%	-
WCL	JelloX Biotech Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	10,000	300	4.12%	300	4.12%	-
WCL	Remex Medical Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,308	47,197	13.54%	47,197	13.54%	-
WCL	AuthMe Holding Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	750	-	9.07%	-	9.07%	-
WCL	Porrima Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	6,000	57,024	7.50%	57,024	7.50%	-
WCL	Smart Ageing Tech Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,154	-	2.65%	-	2.65%	-
WCL	MeandMine INCORPORATED	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,448	20,628	8.48%	20,628	8.48%	-
WCL	OmniEyes Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,789	9,469	4.87%	9,469	4.87%	-
WCL	InfuseAI, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,104	-	8.50%	-	8.50%	-
WCL	FIFUR8 Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,906	64,404	3.61%	64,404	3.61%	-
WCL	APPWORKS FUND II CO., LTD.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	89,794	8.15%	89,794	8.15%	-
WCL	APPWORKS FUND III CO., LTD.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	225,895	7.00%	225,895	7.00%	-
WCL	Fund VII L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	85,878	12.50%	85,878	12.50%	-
WCL	500 Startups V, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	156,995	3.57%	156,995	3.57%	-
WCL	Vertex Isruel Opportunity II Fund	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	75,530	1.78%	75,530	2.02%	-
WCL	Vertex VI Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	72,361	1.31%	72,361	1.31%	-
WCL	IT-Farm J-Tech Fund Investment Limited	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	59,221	13.64%	59,221	13.64%	-
WCL	ACV CAPITAL III L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	89,758	1.46%	89,758	1.46%	-
WCL	Cherubic Ventures Fund V, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	105,255	2.73%	105,255	2.73%	-

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Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)
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(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2024				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
WCL	AVV Alpha, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	27,750	3.42%	27,750	3.42%	-
WCL	Storm Ventures Fund VII, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	40,041	2.18%	40,041	2.18%	-
WCL	APPWORKS FUND IV L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	81,741	5.87%	81,741	16.90%	-
WCL	Grove Opportunity Fund I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	51,951	7.10%	51,951	7.10%	-
WCL	Vertex Ventures (SG) SEA V LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	12,197	0.82%	12,197	0.83%	-
WCL	ACV Capital V L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	56,229	2.65%	56,229	4.21%	-
WCL	Thin Line Capital Fund II, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	29,075	14.14%	29,075	14.14%	-
WCL	500 GLOBAL FLAGSHIP VI, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	61,665	16.13%	61,665	16.13%	-
WCL	E14 Fund 3 Limited Partnership	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	32,870	2.50%	32,870	2.50%	-
WCL	UBV Fund-II Investment Limited Partnership	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	19,609	3.00%	19,609	3.00%	-
WCL	Isomer Capital III SCSp	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	14,982	1.80%	14,982	1.80%	-
WCL	Flare Capital Select Strategies I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	7,729	6.67%	7,729	6.67%	-
WCL	Crescendo Lab	SAFE	-	Non-current financial assets at fair value through profit or loss	-	31,443	-	31,443	-	-
WDH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	18,883	267,156	-	267,156	-	-
WDH	MOBAGEL, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,121	98,429	6.58%	98,429	6.58%	-
WDH	InfuseAI, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,850	-	14.25%	-	14.25%	-
WDH	International Trust Machines Corporation	Stock	-	Non-current financial assets at fair value through other comprehensive income	6,000	1,080	4.96%	1,080	4.96%	-
WDH	MeandMine INCORPORATED	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,469	12,376	10.52%	12,376	10.52%	-
WDH	OmniEyes Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,683	14,202	8.91%	14,202	8.91%	-
WGEH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	10,869	153,768	-	153,768	-	-
Win Smart	KEEN HIGH TECHNOLOGIES LIMITED.	Stock	-	Non-current financial assets at fair value through other comprehensive income	8,716	-	15.17%	-	15.17%	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	-	Current financial assets at fair value through profit or loss	31,531	514,950	-	514,950	-	-
WLB	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	474	7,018	-	7,018	-	-
WLB	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	44,962	636,095	-	636,095	-	-
WLB	Mega Diamond Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	15,031	196,607	-	196,607	-	-
WMH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	6,574	93,011	-	93,011	-	-
WMH	Aidmics Biotechnology(Cayman) Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	15,000	82,035	16.67%	82,035	16.67%	-
WMH	Apollo Medical Optics Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	8,935	17,549	18.65%	17,549	18.65%	-
WMH	Hukui Biotechnology Corporation	Stock	-	Non-current financial assets at fair value through other comprehensive income	375	4,523	9.93%	4,523	9.93%	-
WMH	Spartan Bioscience Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,691	-	3.11%	-	3.11%	-
WMH	Plexbio Corporation, LTD	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,500	18,525	1.45%	18,525	1.45%	-
WMH	DIAGNOSTICS FOR THE REAL WORLD LIMITED	Stock	-	Non-current financial assets at fair value through other comprehensive income	267	95,126	4.80%	95,126	4.80%	-
WMH	aniWEAR Company Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	2	-	7.93%	-	7.93%	-
WMH	VSENSE CO., LTD.	Stock	-	Non-current financial assets at fair value through other comprehensive income	700	-	3.95%	-	3.95%	-
WMH	Darmiyan, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	124	-	0.36%	-	0.36%	-
WMH	JelloX Biotech Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	15,000	450	6.17%	450	6.17%	-
WMH	Smart Ageing Tech Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,800	13,984	5.31%	13,984	5.31%	-
WMH	Hikari Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	28,999	12.00%	28,999	12.00%	-
WMH	Pacific 8 Ventures fund I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	305,783	17.82%	305,783	17.82%	-
WMH	Pacific 8 Ventures fund II, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	101,785	10.00%	101,785	10.00%	-
WMH	B-Temia_DN	Bond	-	Non-current financial assets at fair value through profit or loss	-	-	-	-	-	-
WYHQ	ZUTA-CORE LTD	Stock	-	Non-current financial assets at fair value through profit or loss	568	227,582	7.92%	227,582	7.92%	-
WYHQ	Andra Capital Fund LP	Fund	-	Non-current financial assets at fair value through profit or loss	-	160,500	-	160,500	-	-
WYUS	Andra Capital Fund LP	Fund	-	Non-current financial assets at fair value through profit or loss	-	179,342	-	179,342	-	-

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Table 4 Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$300 million or 20% of share capital
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Securities held by	Category and name of securities		Financial statement account	Counter - party	Relationship with the investor	Beginning balance		Addition		Disposal				Ending balance		Note
						Shares/ Units	Amount	Shares/ Units	Amount	Shares/ Units	Amount	Book value	Gain/Loss on Disposal	Shares/ Units	Amount	
The Company	WAE	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	85,140	767,479	-	-	-	-	85,140	820,600	(Note 1)
The Company	WTVN	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	-	786,739	-	-	-	-	-	739,078	(Note 1)
The Company	WTX	Stock	Equity-accounted investees	(Note 2)	Subsidiary	4,833	2,135,417	10,000	636,306	-	-	-	-	14,833	3,249,532	(Note 1)
The Company	MGC	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	8,167	490,020	-	-	-	-	8,167	487,640	(Note 1)
AGI	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	55,028	770,000	55,028	772,945	770,000	2,945	-	-	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	84,801	1,250,000	16,962	251,240	250,000	1,240	67,839	1,005,327	-
KOE	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	105,674	1,480,000	67,978	953,703	950,000	3,703	37,696	533,302	-
KOE	TCB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	15,364	160,005	22,967	240,000	25,891	271,095	270,000	1,095	12,440	131,320	-
WAKS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	739,089	-	740,568	739,089	1,450	-	-	-
WCD	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	1,896,890	-	1,900,961	1,896,890	3,989	-	-	-
WCD	RMB Structured deposits of Bank of Communications	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	3,236,400	-	3,240,624	3,236,400	4,139	-	-	-
WCD	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	1,110,265	-	1,110,842	1,110,265	566	-	-	-
WCHK	Broadcom	Stock	Current financial assets at fair value through profit or loss	-	-	11	383,837	-	-	11	580,231	383,837	587,349	-	-	-
WCL	WYHQ	Stock	Equity-accounted investees	(Note 3)	Subsidiary	3,776	911,833	-	-	140	321,371	36,882	284,488	3,636	1,725,247	(Note 1)
WCL	GEOSAT	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	53,750	1,142,500	-	-	-	-	53,750	990,331	(Note 1)
WCL	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	31,194	434,923	-	-	31,194	436,196	432,747	3,449	-	-	-
WCL	Taishin Ta-Chong Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	44,303	647,220	64,106	942,000	86,779	1,275,685	1,269,706	5,979	21,630	320,539	-
WCQ	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	129,920	-	1,272,623	-	1,411,192	1,405,383	5,692	-	-	-
WCQ	RMB Structured deposits of Bank of Communications	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	914,983	-	921,835	914,983	6,713	-	-	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	Current financial assets at fair value through profit or loss	-	-	15,538	250,202	26,886	434,700	10,893	176,222	175,397	825	31,531	514,950	-
WLB	WYHQ	Stock	Equity-accounted investees	(Note 3)	Subsidiary	5,194	1,254,774	-	-	140	321,351	36,808	284,543	5,054	2,398,235	(Note 1)
WMKS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	899,000	-	899,772	899,000	766	-	-	-
WOOK	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	454,509	-	455,350	454,509	824	-	-	-
WTZS	ICBCCS Xinjin Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	169,000	759,655	169,000	759,989	759,655	332	-	-	-
WTZS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	187,000	840,565	187,000	841,792	840,565	1,218	-	-	-
WTZS	FUBON BANK (CHINA) CO.,LTD-SDRMBC(Suzhou) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	156,000	701,220	156,000	702,494	701,220	1,265	-	-	-
WYHQ	WYMY	Stock	Equity-accounted investees	(Note 2)	Subsidiary	568,392	3,634,746	477,620	3,132,800	-	-	-	-	1,046,012	7,613,279	(Note 1)
WYHQ	WYUS	Stock	Equity-accounted investees	(Note 2)	Subsidiary	969,010	30,792,233	500,000	16,465,000	-	-	-	-	1,469,010	49,940,154	(Note 1)
WZS	ICBCCS Xinjin Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	380,000	1,728,080	380,000	1,729,986	1,728,080	1,867	-	-	-
WZS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	1,365,000	6,318,125	1,365,000	6,326,031	6,318,125	7,746	-	-	-
WZS	Xinjiaxin No.16	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	513,000	2,366,067	513,000	2,371,566	2,366,067	5,388	-	-	-
WAEK	HSBC Jintrust Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	1,683,378	-	1,684,037	1,683,378	655	-	-	-

(Note 1) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.
(Note 2) The entity issued ordinary shares for cash.
(Note 3) The Company disposed the equity-accounted investees.

Table 5 Acquisition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital
(December 31, 2024)

(TWD : expressed in thousands)

Company name	Type of property	Transaction Date	Transaction Amount	Payment Term	Counter-party	Relationships	Prior Transaction of Related Counter-party				Price Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
WIMX	Property, plant and equipment-Plant	2024/8/12	2,658,932	-	-	-	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-
WIN	Property, plant and equipment-Plant	2024/8/12	1,325,598	-	Shapoorji Pallonji and Company Private Limited	non-related party	-	-	-	-	Not applicable because of engaging others to build on its lease land	For future operation	-
WTX	Property, plant and equipment-Land and plant	2024/8/12	2,360,232	payment:100%	SPF HIGHWAY 121 LP	non-related party	-	-	-	-	Refer to appraisal report issued by professional appraiser	For future operation	-
WYHQ	Property, plant and equipment-Plant	2024/11/6	1,520,000	-	Tongtai Machine & Tool Co., Ltd.	non-related party	-	-	-	-	Determined with reference to the market standards	For future operation	-
WYHQ	Property, plant and equipment-Plant	2024/11/6	4,700,600	payment:10%	LI JIN ENGINEERING CO., LTD.	non-related party	-	-	-	-	Determined with reference to the market standards	For future operation	-
WYMY	Property, plant and equipment-Plant	2024/6/4	554,098	payment:59%	HWA HIN SDN. BHD.	non-related party	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-

(Note): The current transaction amount is based on the estimated price of the capital budget approved by the Board of Directors. However, the actual amount will be based on the price stated in the agreement.

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Table 6 Disposition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital
(December 31, 2024)

(TWD : expressed in thousands)

Company name	Type of property	Transaction Date	Acquisition Date	Book value	Transaction Amount	Amount actually receivable	Gain from disposal	Counter-party	Nature of Relationships	Purpose of disposal	Price Reference	Other Terms	Note
WGKS	Plant and Land use rights	2024/3/12	2011/6/1	281,320	669,093	-	385,382	Kunshan Kunkai Chuangyue Assets Management co., ltd	-	Business development and strategic planning need	Refer to the appraisal report issued by professional appraiser	-	(Note 1)
WMMY	Property, plant and equipment-Land	2023/9/14	2021/5/20	709,121	822,065	-	111,039	NXP Malaysia Sdn. Bhd.	-	No future operational needs	Refer to the appraisal report issued by professional appraiser	-	(Note 2)
WMMY	Property, plant and equipment-Plant	2023/9/14	2021/5/20	383,573	444,666	-	60,062	NXP Malaysia Sdn. Bhd.	-	No future operational needs	Refer to the appraisal report issued by professional appraiser	-	(Note 2)

(Note 1): The Company's Board of Directors resolved to dispose plant and land use rights of WGKS in March, 2024. Relevant sales procedures were completed in the second quarter of 2024.
(Note 2): The Company's Board of Directors resolved to dispose a portion of property, plant and equipment of WMMY, at the factory located in the Malaysia Free Trade Area in September, 2023. Relevant sales procedures were completed in the second quarter of 2024.

WISTRON CORPORATION AND SUBSIDIARIES
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Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WJP	Subsidiary	Sales	1,529,015	0.22%	OA90	-	-	608,620	0.23%	(Note)
The Company	WTX	Subsidiary	Sales	2,963,213	0.43%	OA90	-	-	1,461,791	0.54%	(Note)
The Company	WMKS	Subsidiary	Sales	909,235	0.13%	OA90	-	-	383,580	0.14%	(Note)
The Company	WZS	Subsidiary	Sales	776,879	0.11%	OA90	-	-	5,755,161	2.13%	(Note)
The Company	WITX	Subsidiary	Sales	48,941,621	7.08%	OA150	-	-	33,402,604	12.35%	(Note)
The Company	WCD	Subsidiary	Sales	240,349	0.03%	OA90	-	-	41,173,350	15.23%	(Note)
The Company	WSCZ	Subsidiary	Sales	2,008,237	0.29%	OA90	-	-	504,632	0.19%	(Note)
The Company	FPI	Associate	Sales	101,414	0.01%	OA120	-	-	31,073	0.01%	-
The Company	WSSG	Subsidiary	Sales	1,207,800	0.17%	OA90	-	-	337,473	0.12%	(Note)
The Company	WMT	Subsidiary	Sales	462,518	0.07%	OA90	-	-	106,893	0.04%	(Note)
The Company	WIS	Subsidiary	Sales	863,098	0.12%	OA60	-	-	-	-	(Note)
The Company	WMMY	Subsidiary	Sales	22,363,302	3.24%	OA90	-	-	37,457,392	13.85%	(Note)
The Company	WYHQ	Subsidiary	Sales	43,919,138	6.35%	OA45	-	-	5,157,624	1.91%	(Note)
The Company	WYUS	Subsidiary	Sales	831,655	0.12%	OA45	-	-	152,466	0.06%	(Note)
The Company	WTX	Subsidiary	Purchase	207,448	0.03%	OA60	-	-	(32,654)	0.01%	(Note)
The Company	WZS	Subsidiary	Purchase	113,463,576	17.15%	OA90	-	-	(26,365,861)	11.66%	(Note)
The Company	WITX	Subsidiary	Purchase	603,877	0.09%	OA90	-	-	(150,499)	0.07%	(Note)
The Company	WAKS	Subsidiary	Purchase	1,679,162	0.25%	OA90	-	-	-	-	(Note)
The Company	WSKS	Subsidiary	Purchase	4,567,567	0.69%	OA60	-	-	(70,429)	0.03%	(Note)
The Company	WTZ	Subsidiary	Purchase	110,662	0.02%	OA60	-	-	-	-	(Note)
The Company	WCQ	Subsidiary	Purchase	143,654,349	21.71%	OA90	-	-	(37,516,356)	16.60%	(Note)
The Company	WCD	Subsidiary	Purchase	159,977,521	24.18%	OA90	-	-	(60,109,640)	26.59%	(Note)
The Company	WSCZ	Subsidiary	Purchase	175,069	0.03%	OA60	-	-	(49,833)	0.02%	(Note)
The Company	WSCQ	Subsidiary	Purchase	10,374,106	1.57%	OA60	-	-	(1,183,305)	0.52%	(Note)
The Company	FPI	Associate	Purchase	293,724	0.04%	OA50	-	-	(49,254)	0.02%	-
The Company	WSPH	Subsidiary	Purchase	1,006,127	0.15%	OA30	-	-	(24,753)	0.01%	(Note)
The Company	WAEK	Subsidiary	Purchase	926,777	0.14%	OA90	-	-	(64,008)	0.03%	(Note)
The Company	WMMY	Subsidiary	Purchase	74,143,003	11.20%	OA90	-	-	(30,165,876)	13.34%	(Note)
The Company	WMMI	Subsidiary	Purchase	17,569,071	2.66%	OA45	-	-	-	-	(Note)
The Company	WOOK	Subsidiary	Purchase	3,166,578	0.48%	OA90	-	-	-	-	(Note)

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Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WCCD	Subsidiary	Purchase	3,038,693	0.46%	OA90	-	-	(1,248,388)	0.55%	(Note)
The Company	KOE	Subsidiary	Purchase	269,832	0.04%	OA60	-	-	(46,844)	0.02%	(Note)
The Company	WYHQ	Subsidiary	Purchase	8,133,822	1.23%	OA45	-	-	(1,223,839)	0.54%	(Note)
The Company	WYUS	Subsidiary	Purchase	834,893	0.13%	OA90	-	-	(31,477)	0.01%	(Note)
AGI	The Company	Subsidiary	Sales	299,812	13.80%	OA90	-	-	42,787	8.92%	(Note)
KOE	The Company	Subsidiary	Sales	269,832	6.15%	OA60	-	-	46,844	6.39%	(Note)
KOE	WMMY	Affiliate	Sales	107,766	2.43%	OA90	-	-	78,529	10.73%	(Note)
WAKS	The Company	Subsidiary	Sales	1,679,162	49.87%	OA90	-	-	-	-	(Note)
WAKS	WMMY	Affiliate	Sales	1,669,583	49.22%	OA90	-	-	253	95.40%	(Note)
WBR	WYUS	Affiliate	Purchase	276,780	50.59%	OA90	-	-	(3,182)	6.03%	(Note)
WCCD	The Company	Subsidiary	Sales	3,038,693	98.37%	OA90	-	-	1,248,388	99.90%	(Note)
WCCD	WCD	Affiliate	Purchase	3,026,811	100.00%	OA90	-	-	(1,309,670)	99.95%	(Note)
WCCZ	The Company	Subsidiary	Sales	836,339	83.40%	OA120	-	-	200,032	82.47%	(Note)
WCD	The Company	Subsidiary	Sales	159,977,521	84.94%	OA90	-	-	60,109,640	92.51%	(Note)
WCD	WSKS	Affiliate	Sales	2,890,818	1.53%	OA90	-	-	819,663	1.27%	(Note)
WCD	WCQ	Affiliate	Sales	17,397,257	9.24%	OA90	-	-	1,258,358	1.94%	(Note)
WCD	WMMY	Affiliate	Sales	3,611,021	1.92%	OA90	-	-	1,445,841	2.23%	(Note)
WCD	WCCD	Affiliate	Sales	3,026,811	1.61%	OA90	-	-	1,309,670	2.02%	(Note)
WCD	WNC	Associate	Purchase	261,106	0.14%	OA90	-	-	(96,689)	0.16%	-
WCD	The Company	Subsidiary	Purchase	240,349	0.13%	OA90	-	-	(41,173,350)	67.57%	(Note)
WCD	WSKS	Affiliate	Purchase	130,874	0.07%	OA60	-	-	(21,006)	0.03%	(Note)
WCD	WCQ	Affiliate	Purchase	17,445,111	9.57%	OA90	-	-	(1,985,459)	3.26%	(Note)
WCD	WMMY	Affiliate	Purchase	25,788,104	14.15%	OA90	-	-	(8,622,615)	14.16%	(Note)
WCQ	The Company	Subsidiary	Sales	143,654,349	87.70%	OA90	-	-	37,516,356	93.20%	(Note)
WCQ	WCD	Affiliate	Sales	17,445,111	10.65%	OA90	-	-	1,985,459	4.94%	(Note)
WCQ	WSCQ	Affiliate	Sales	1,181,267	0.72%	OA90	-	-	464,359	1.16%	(Note)
WCQ	WMMY	Affiliate	Sales	283,206	0.17%	OA90	-	-	275,868	0.69%	(Note)
WCQ	FLT	Associate	Purchase	111,442	0.07%	OA90	-	-	(27,451)	0.06%	-
WCQ	WCD	Affiliate	Purchase	17,397,257	10.93%	OA90	-	-	(1,258,358)	2.86%	(Note)
WCQ	WMMY	Affiliate	Purchase	674,987	0.48%	OA90	-	-	(104,155)	0.24%	(Note)

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Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
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(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WGKS	WTKS	Affiliate	Purchase	107,882	20.61%	OA90	-	-	(40,686)	65.00%	(Note)
WIMX	WMX	Affiliate	Sales	235,471	48.43%	OA30	-	-	-	-	(Note)
WIMX	WYMX	Affiliate	Sales	250,707	51.57%	OA30	-	-	-	-	(Note)
WIS	The Company	Subsidiary	Purchase	863,098	99.96%	OA60	-	-	-	-	(Note)
WITT	WITX	Affiliate	Sales	488,476	100.00%	YTTP	-	-	129,469	100.00%	(Note)
WITX	The Company	Subsidiary	Sales	603,877	1.06%	OA90	-	-	150,499	0.64%	(Note)
WITX	WYHQ	Affiliate	Sales	109,362	0.18%	OA90	-	-	27	-	(Note)
WITX	WYUS	Affiliate	Sales	4,381,463	7.35%	OA90	-	-	1,394,523	5.95%	(Note)
WITX	The Company	Subsidiary	Purchase	48,941,621	83.53%	OA150	-	-	(33,402,604)	78.27%	(Note)
WJP	The Company	Subsidiary	Purchase	1,529,015	99.99%	OA90	-	-	(608,620)	95.44%	(Note)
WMKS	The Company	Subsidiary	Purchase	909,235	32.66%	OA90	-	-	(383,580)	46.59%	(Note)
WMMI	The Company	Subsidiary	Sales	17,569,071	65.29%	OA45	-	-	-	-	(Note)
WMMY	WZS	Affiliate	Sales	682,573	0.54%	OA90	-	-	262,957	0.57%	(Note)
WMMY	The Company	Subsidiary	Sales	74,143,003	59.52%	OA90	-	-	30,165,876	66.96%	(Note)
WMMY	WCQ	Affiliate	Sales	674,987	0.54%	OA90	-	-	104,155	0.23%	(Note)
WMMY	WCD	Affiliate	Sales	25,788,104	20.52%	OA90	-	-	8,622,615	18.80%	(Note)
WMMY	WAEK	Affiliate	Sales	531,417	0.42%	OA90	-	-	53,655	0.12%	(Note)
WMMY	WZS	Affiliate	Purchase	269,308	0.22%	OA90	-	-	(68,413)	0.14%	(Note)
WMMY	WAKS	Affiliate	Purchase	1,669,583	1.36%	OA90	-	-	(253)	-	(Note)
WMMY	The Company	Subsidiary	Purchase	22,363,302	19.23%	OA90	-	-	(37,457,392)	78.26%	(Note)
WMMY	WCD	Affiliate	Purchase	3,611,021	2.97%	OA90	-	-	(1,445,841)	3.02%	(Note)
WMMY	WCQ	Affiliate	Purchase	283,206	0.23%	OA90	-	-	(275,868)	0.57%	(Note)
WMMY	KOE	Affiliate	Purchase	107,766	0.09%	OA90	-	-	(78,529)	0.16%	(Note)
WMT	The Company	Subsidiary	Purchase	462,518	65.17%	OA90	-	-	(106,893)	55.18%	(Note)
WMX	WITT	Affiliate	Sales	2,517,941	97.88%	OA60	-	-	749,786	99.16%	(Note)
WOOK	The Company	Subsidiary	Sales	3,166,578	93.84%	OA90	-	-	-	-	(Note)
WSCQ	The Company	Subsidiary	Sales	10,374,106	99.19%	OA60	-	-	1,183,305	98.60%	(Note)
WSCQ	WCQ	Affiliate	Purchase	1,181,267	10.93%	OA90	-	-	(464,359)	17.79%	(Note)
WSCZ	The Company	Subsidiary	Sales	175,069	3.69%	OA60	-	-	49,833	3.38%	(Note)
WSCZ	The Company	Subsidiary	Purchase	2,008,237	44.75%	OA90	-	-	(504,632)	55.36%	(Note)

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Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
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Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WSKS	The Company	Subsidiary	Sales	4,567,567	96.06%	OA60	-	-	70,429	11.47%	(Note)
WSKS	WCD	Affiliate	Sales	130,874	2.75%	OA60	-	-	21,006	3.42%	(Note)
WSKS	WCD	Affiliate	Purchase	2,890,818	81.28%	OA90	-	-	(819,663)	85.96%	(Note)
WSKS	WAEK	Affiliate	Purchase	166,051	4.65%	OA90	-	-	-	-	(Note)
WSMX	WTX	Affiliate	Purchase	227,258	99.99%	OA90	-	-	(53,520)	99.99%	(Note)
WSPH	The Company	Subsidiary	Sales	1,006,127	99.60%	OA30	-	-	24,753	48.51%	(Note)
WSSG	The Company	Subsidiary	Purchase	1,207,800	34.71%	OA90	-	-	(337,473)	63.41%	(Note)
WTKS	WGKS	Affiliate	Sales	107,882	12.98%	OA90	-	-	40,686	15.84%	(Note)
WTS	The Company	Subsidiary	Sales	110,474	100.00%	YTTP	-	-	13,878	100.00%	(Note)
WTX	The Company	Subsidiary	Purchase	2,963,213	70.19%	OA90	-	-	(1,461,791)	86.65%	(Note)
WTX	WSMX	Affiliate	Sales	227,258	2.82%	OA90	-	-	53,520	2.47%	(Note)
WTX	The Company	Subsidiary	Sales	207,448	2.57%	OA60	-	-	32,654	1.50%	(Note)
WTZ	The Company	Subsidiary	Sales	110,662	97.98%	OA60	-	-	-	-	(Note)
WTZS	WZS	Affiliate	Sales	529,598	22.57%	OA90	-	-	114,050	15.90%	(Note)
WTZS	The Company	Subsidiary	Sales	782,372	33.34%	OA90	-	-	325,771	45.41%	(Note)
WTZS	WZS	Affiliate	Purchase	1,117,498	100.00%	OA90	-	-	(235,800)	100.00%	(Note)
WVN	WMMY	Affiliate	Sales	2,189,214	99.23%	OA90	-	-	534,111	100.00%	(Note)
WYHK	WYHQ	Subsidiary	Purchase	405,623	97.80%	OA90	-	-	-	-	(Note)
WYHQ	WYUS	Subsidiary	Sales	55,301,966	41.01%	OA150	-	-	16,626,064	57.81%	(Note)
WYHQ	WYJP	Subsidiary	Sales	5,998,602	4.45%	OA90	-	-	71,292	0.25%	(Note)
WYHQ	WYKR	Subsidiary	Sales	1,081,361	0.80%	OA90	-	-	209,630	0.73%	(Note)
WYHQ	WYHK	Subsidiary	Sales	405,623	0.30%	OA90	-	-	-	-	(Note)
WYHQ	WYKS	Subsidiary	Sales	1,252,334	0.93%	OA90	-	-	451,348	1.57%	(Note)
WYHQ	The Company	Subsidiary	Purchase	43,556,603	40.41%	OA45	-	-	(3,929,346)	27.43%	(Note)
WYHQ	WITX	Affiliate	Purchase	108,150	0.10%	OA90	-	-	(27)	-	(Note)
WYHQ	WYUS	Subsidiary	Purchase	2,286,366	2.12%	OA90	-	-	(70,059)	0.49%	(Note)
WYHQ	WYMY	Subsidiary	Purchase	21,538,499	19.98%	OA30	-	-	(417,433)	2.91%	(Note)
WYJP	WYHQ	Subsidiary	Purchase	5,998,602	100.00%	OA90	-	-	(71,292)	100.00%	(Note)
WYKR	WYHQ	Subsidiary	Purchase	1,081,361	100.00%	OA90	-	-	(209,630)	100.00%	(Note)
WYKS	WYHQ	Subsidiary	Purchase	1,252,334	100.00%	OA90	-	-	(451,348)	100.00%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WYMX	WYUS	Affiliate	Sales	4,650,757	100.00%	OA60	-	-	910,053	100.00%	(Note)
WYMY	WYHQ	Subsidiary	Sales	21,538,499	100.00%	OA30	-	-	417,433	100.00%	(Note)
WYMY	The Company	Subsidiary	Purchase	303,525	1.35%	OA45	-	-	(48,454)	3.23%	(Note)
WYUS	WBR	Affiliate	Sales	261,853	0.09%	OA90	-	-	3,715	0.01%	(Note)
WYUS	WYHQ	Subsidiary	Sales	2,286,366	0.97%	OA90	-	-	70,059	0.32%	(Note)
WYUS	The Company	Subsidiary	Purchase	830,028	0.25%	OA45	-	-	(152,466)	0.27%	(Note)
WYUS	WITX	Affiliate	Purchase	4,401,233	1.32%	OA90	-	-	(1,394,523)	2.50%	(Note)
WYUS	WYHQ	Subsidiary	Purchase	55,301,966	16.93%	OA150	-	-	(16,626,064)	29.80%	(Note)
WYUS	WYMX	Affiliate	Purchase	4,650,757	1.38%	OA60	-	-	(910,053)	1.64%	(Note)
WZS	The Company	Subsidiary	Sales	113,463,576	96.67%	OA90	-	-	26,365,861	95.92%	(Note)
WZS	WTZS	Affiliate	Sales	1,117,498	0.94%	OA90	-	-	235,800	0.86%	(Note)
WZS	WMMY	Affiliate	Sales	269,308	0.23%	OA90	-	-	68,413	0.25%	(Note)
WZS	LYZ	Associate	Purchase	705,288	0.64%	OA120	-	-	(314,254)	1.42%	-
WZS	The Company	Subsidiary	Purchase	776,879	0.71%	OA90	-	-	(5,755,161)	25.90%	(Note)
WZS	HYZS	Associate	Purchase	353,610	0.32%	OA90	-	-	(155,385)	0.70%	-
WZS	TPE	Associate	Purchase	107,102	0.10%	OA90	-	-	(29,685)	0.13%	-
WZS	WMMY	Affiliate	Purchase	682,573	0.62%	OA90	-	-	(262,957)	1.19%	(Note)
WAEK	The Company	Subsidiary	Sales	926,777	17.49%	OA90	-	-	64,008	4.96%	(Note)
WAEK	WSKS	Affiliate	Sales	166,051	3.13%	OA90	-	-	-	-	(Note)
WAEK	WMMY	Affiliate	Purchase	531,417	11.37%	OA90	-	-	(53,655)	3.20%	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
(December 31, 2024)

(TWD : expressed inthousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
The Company	WJP	Subsidiary	608,620	228.34%	265,007	Collecting	151,019	-	(Note)
The Company	WTX	Subsidiary	1,461,791	213.65%	735,469	Collecting	263,134	-	(Note)
The Company	WMKS	Subsidiary	383,580	218.61%	129,406	Collecting	121,419	-	(Note)
The Company	WZS	Subsidiary	5,755,161	9.51%	597	Collecting	5,423,165	-	(Note)
The Company	WITX	Subsidiary	33,402,604	165.96%	14,812,011	Collecting	5,736,683	-	(Note)
The Company	WCQ	Subsidiary	22,592,593	-	392,552	Collecting	10,493,588	-	(Note)
The Company	WCD	Subsidiary	41,173,350	0.71%	13,190,695	Collecting	17,980,630	-	(Note)
The Company	WSCZ	Subsidiary	504,632	415.75%	9	Collecting	150,373	-	(Note)
The Company	WSSG	Subsidiary	337,473	312.07%	91,021	Collecting	91,578	-	(Note)
The Company	WMT	Subsidiary	106,893	345.17%	7,747	Collecting	30,919	-	(Note)
The Company	WAEK	Subsidiary	166,712	56.94%	52,419	Collecting	2	-	(Note)
The Company	WMMY	Subsidiary	37,457,392	65.40%	14,099,057	Collecting	2,091	-	(Note)
The Company	WYHQ	Subsidiary	5,157,624	857.00%	1,135,722	Collecting	3,713,868	-	(Note)
The Company	WYUS	Subsidiary	152,466	607.60%	26,971	Collecting	147,970	-	(Note)
WCCD	The Company	Subsidiary	1,248,388	337.65%	-	-	-	-	(Note)
WCCZ	The Company	Subsidiary	200,032	386.18%	-	-	-	-	(Note)
WCD	The Company	Subsidiary	60,109,640	374.20%	-	-	-	-	(Note)
WCD	WSKS	Affiliate	819,663	288.50%	-	-	-	-	(Note)
WCD	WCQ	Affiliate	1,258,358	615.55%	-	-	-	-	(Note)
WCD	WMMY	Affiliate	1,445,841	215.18%	-	-	-	-	(Note)
WCD	WCCD	Affiliate	1,309,670	313.72%	-	-	-	-	(Note)
WCQ	The Company	Subsidiary	37,516,356	379.97%	-	-	12,761,793	-	(Note)
WCQ	WCD	Affiliate	1,985,459	1792.81%	-	-	1,985,385	-	(Note)
WCQ	WSCQ	Affiliate	464,359	217.37%	-	-	76,106	-	(Note)
WCQ	WMMY	Affiliate	275,868	206.75%	-	-	-	-	(Note)
WITT	WITX	Affiliate	129,469	439.00%	-	-	42,346	-	(Note)
WITX	The Company	Subsidiary	150,499	13.21%	-	-	148,839	-	(Note)
WITX	WYUS	Affiliate	1,394,523	434.68%	-	-	512,282	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
(December 31, 2024)

(TWD : expressed inthousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WMMY	WZS	Affiliate	262,957	409.97%	-	-	16,542	-	(Note)
WMMY	The Company	Subsidiary	30,165,876	276.07%	-	-	8,681,919	-	(Note)
WMMY	WCQ	Affiliate	104,155	147.02%	-	-	46,197	-	(Note)
WMMY	WCD	Affiliate	8,622,615	389.11%	-	-	4,114,829	-	(Note)
WMX	WITT	Affiliate	749,786	439.74%	2,241,926	Collecting	-	-	(Note)
WSCQ	The Company	Subsidiary	1,183,305	908.13%	-	-	999,818	-	(Note)
WTZS	WZS	Affiliate	114,050	265.88%	-	-	1,835	-	(Note)
WTZS	The Company	Subsidiary	325,771	298.80%	-	-	-	-	(Note)
WVN	WMMY	Affiliate	534,111	642.27%	-	-	-	-	(Note)
WYHQ	WYUS	Subsidiary	16,626,064	505.36%	-	-	-	-	(Note)
WYHQ	WYKR	Subsidiary	209,630	729.27%	-	-	209,630	-	(Note)
WYHQ	WYKS	Subsidiary	451,348	349.58%	53,270	Collecting	53,270	-	(Note)
WYMX	WYUS	Affiliate	910,053	696.70%	-	-	443,265	-	(Note)
WYMY	WYHQ	Subsidiary	417,433	9944.60%	-	-	417,433	-	(Note)
WZS	The Company	Subsidiary	26,365,861	389.41%	-	-	359,480	-	(Note)
WZS	WTZS	Affiliate	235,800	389.45%	525	Collecting	-	-	(Note)
Other receivables									
The Company	WITX	Subsidiary	173,815	-	66,904	Collecting	-	-	(Note)
WAKS	WTZ	Affiliate	4,136,956	-	-	-	-	-	(Note)
WAKS	WZS	Affiliate	1,159,047	-	-	-	-	-	(Note)
WCCZ	WSCZ	Affiliate	983,430	-	-	-	-	-	(Note)
WCD	The Company	Subsidiary	568,554	-	-	-	-	-	(Note)
WCD	WTZ	Affiliate	755,270	-	-	-	-	-	(Note)
WCQ	WMCQ	Affiliate	260,705	-	-	-	-	-	(Note)
WCQ	WSCQ	Affiliate	985,703	-	-	-	-	-	(Note)
WCQ	WVN	Affiliate	3,824,166	-	-	-	1,552,918	-	(Note)
WITT	WITX	Affiliate	1,111,231	-	-	-	874,114	-	(Note)
WMKS	WRKS	Affiliate	143,903	-	-	-	-	-	(Note)
WMKS	WTKS	Affiliate	260,817	-	-	-	-	-	(Note)
WMKS	WAEK	Affiliate	337,406	-	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	224,221	-	-	-	84,185	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital
(December 31, 2024)

(TWD : expressed inthousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WOOK	WGKS	Affiliate	131,200	-	-	-	-	-	(Note)
WOOK	WTZ	Affiliate	2,052,068	-	-	-	-	-	(Note)
WSKS	The Company	Subsidiary	112,889	-	-	-	-	-	(Note)
WTZS	WZS	Affiliate	226,585	-	-	-	-	-	(Note)
WVN	WTVN	Affiliate	462,168	-	-	-	-	-	(Note)
WYHQ	WYMY	Subsidiary	670,277	-	-	-	227,100	-	(Note)
WYUS	WYHQ	Subsidiary	1,465,495	-	-	-	-	-	(Note)
WYUS	WYMY	Affiliate	1,582,280	-	-	-	65,329	-	(Note)
WZS	WTZ	Affiliate	984,993	-	-	-	-	-	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WITX	1	Sales	48,941,621	OA150	4.66%
0	The Company	WYHQ	1	Sales	43,919,138	OA45	4.19%
0	The Company	WMMY	1	Sales	22,363,302	OA90	2.13%
0	The Company	WTX	1	Sales	2,963,213	OA90	0.28%
0	The Company	WSCZ	1	Sales	2,008,237	OA90	0.19%
0	The Company	WJP	1	Sales	1,529,015	OA90	0.15%
0	The Company	WSSG	1	Sales	1,207,800	OA90	0.12%
0	The Company	WMKS	1	Sales	909,235	OA90	0.09%
0	The Company	WIS	1	Sales	863,098	OA60	0.08%
0	The Company	WYUS	1	Sales	831,655	OA45	0.08%
0	The Company	WZS	1	Sales	776,879	OA90	0.07%
0	The Company	WMT	1	Sales	462,518	OA90	0.04%
0	The Company	WCD	1	Sales	240,349	OA90	0.02%
0	The Company	WCD	1	Trade Receivables	41,173,350	OA90	6.98%
0	The Company	WMMY	1	Trade Receivables	37,457,392	OA90	6.35%
0	The Company	WITX	1	Trade Receivables	33,402,604	OA150	5.66%
0	The Company	WCQ	1	Trade Receivables	22,592,593	OA90	3.83%
0	The Company	WZS	1	Trade Receivables	5,755,161	OA90	0.98%
0	The Company	WYHQ	1	Trade Receivables	5,157,624	OA45	0.87%
0	The Company	WTX	1	Trade Receivables	1,461,791	OA90	0.25%
0	The Company	WJP	1	Trade Receivables	608,620	OA90	0.10%
0	The Company	WSCZ	1	Trade Receivables	504,632	OA90	0.09%
0	The Company	WMKS	1	Trade Receivables	383,580	OA90	0.07%
0	The Company	WSSG	1	Trade Receivables	337,473	OA90	0.06%
0	The Company	WAEK	1	Trade Receivables	166,712	OA90	0.03%
0	The Company	WYUS	1	Trade Receivables	152,466	OA45	0.03%
0	The Company	WMT	1	Trade Receivables	106,893	OA90	0.02%
1	AGI	The Company	2	Sales	299,812	OA90	0.03%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
2	KOE	The Company	2	Sales	269,832	OA60	0.03%
2	KOE	WMMY	3	Sales	107,766	OA90	0.01%
3	WAKS	The Company	2	Sales	1,679,162	OA90	0.16%
3	WAKS	WMMY	3	Sales	1,669,583	OA90	0.16%
4	WCCD	The Company	2	Sales	3,038,693	OA90	0.29%
4	WCCD	The Company	2	Trade Receivables	1,248,388	OA90	0.21%
5	WCCZ	The Company	2	Sales	836,339	OA120	0.08%
5	WCCZ	The Company	2	Trade Receivables	200,032	OA120	0.03%
6	WCD	The Company	2	Sales	159,977,521	OA90	15.25%
6	WCD	WCQ	3	Sales	17,397,257	OA90	1.66%
6	WCD	WMMY	3	Sales	3,611,021	OA90	0.34%
6	WCD	WCCD	3	Sales	3,026,811	OA90	0.29%
6	WCD	WSKS	3	Sales	2,890,818	OA90	0.28%
6	WCD	The Company	2	Trade Receivables	60,109,640	OA90	10.19%
6	WCD	WMMY	3	Trade Receivables	1,445,841	OA90	0.25%
6	WCD	WCCD	3	Trade Receivables	1,309,670	OA90	0.22%
6	WCD	WCQ	3	Trade Receivables	1,258,358	OA90	0.21%
6	WCD	WSKS	3	Trade Receivables	819,663	OA90	0.14%
7	WCQ	The Company	2	Sales	143,654,349	OA90	13.69%
7	WCQ	WCD	3	Sales	17,445,111	OA90	1.66%
7	WCQ	WSCQ	3	Sales	1,181,267	OA90	0.11%
7	WCQ	WMMY	3	Sales	283,206	OA90	0.03%
7	WCQ	The Company	2	Trade Receivables	37,516,356	OA90	6.36%
7	WCQ	WCD	3	Trade Receivables	1,985,459	OA90	0.34%
7	WCQ	WSCQ	3	Trade Receivables	464,359	OA90	0.08%
7	WCQ	WMMY	3	Trade Receivables	275,868	OA90	0.05%
8	WIMX	WYMX	3	Sales	250,707	OA30	0.02%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
8	WIMX	WMX	3	Sales	235,471	OA30	0.02%
9	WITT	WITX	3	Sales	488,476	YTTP	0.05%
9	WITT	WITX	3	Trade Receivables	129,469	YTTP	0.02%
10	WITX	WYUS	3	Sales	4,381,463	OA90	0.42%
10	WITX	The Company	2	Sales	603,877	OA90	0.06%
10	WITX	WYHQ	3	Sales	109,362	OA90	0.01%
10	WITX	WYUS	3	Trade Receivables	1,394,523	OA90	0.24%
10	WITX	The Company	2	Trade Receivables	150,499	OA90	0.03%
11	WMMI	The Company	2	Sales	17,569,071	OA45	1.67%
12	WMMY	The Company	2	Sales	74,143,003	OA90	7.07%
12	WMMY	WCD	3	Sales	25,788,104	OA90	2.46%
12	WMMY	WZS	3	Sales	682,573	OA90	0.07%
12	WMMY	WCQ	3	Sales	674,987	OA90	0.06%
12	WMMY	WAEK	3	Sales	531,417	OA90	0.05%
12	WMMY	The Company	2	Trade Receivables	30,165,876	OA90	5.11%
12	WMMY	WCD	3	Trade Receivables	8,622,615	OA90	1.46%
12	WMMY	WZS	3	Trade Receivables	262,957	OA90	0.04%
12	WMMY	WCQ	3	Trade Receivables	104,155	OA90	0.02%
13	WMX	WITT	3	Sales	2,517,941	OA60	0.24%
13	WMX	WITT	3	Trade Receivables	749,786	OA60	0.13%
14	WOOK	The Company	2	Sales	3,166,578	OA90	0.30%
15	WSCQ	The Company	2	Sales	10,374,106	OA60	0.99%
15	WSCQ	The Company	2	Trade Receivables	1,183,305	OA60	0.20%
16	WSCZ	The Company	2	Sales	175,069	OA60	0.02%
17	WSKS	The Company	2	Sales	4,567,567	OA60	0.44%
17	WSKS	WCD	3	Sales	130,874	OA60	0.01%
18	WSPH	The Company	2	Sales	1,006,127	OA30	0.10%
19	WTKS	WGKS	3	Sales	107,882	OA90	0.01%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
20	WTS	The Company	2	Sales	110,474	YTTP	0.01%
21	WTX	WSMX	3	Sales	227,258	OA90	0.02%
21	WTX	The Company	2	Sales	207,448	OA60	0.02%
22	WTZ	The Company	2	Sales	110,662	OA60	0.01%
23	WTZS	The Company	2	Sales	782,372	OA90	0.07%
23	WTZS	WZS	3	Sales	529,598	OA90	0.05%
23	WTZS	The Company	2	Trade Receivables	325,771	OA90	0.06%
23	WTZS	WZS	3	Trade Receivables	114,050	OA90	0.02%
24	WVN	WMMY	3	Sales	2,189,214	OA90	0.21%
24	WVN	WMMY	3	Trade Receivables	534,111	OA90	0.09%
25	WYHQ	WYUS	1	Sales	55,301,966	OA150	5.27%
25	WYHQ	WYJP	1	Sales	5,998,602	OA90	0.57%
25	WYHQ	WYKS	1	Sales	1,252,334	OA90	0.12%
25	WYHQ	WYKR	1	Sales	1,081,361	OA90	0.10%
25	WYHQ	WYHK	1	Sales	405,623	OA90	0.04%
25	WYHQ	WYUS	1	Trade Receivables	16,626,064	OA150	2.82%
25	WYHQ	WYKS	1	Trade Receivables	451,348	OA90	0.08%
25	WYHQ	WYKR	1	Trade Receivables	209,630	OA90	0.04%
26	WYMX	WYUS	3	Sales	4,650,757	OA60	0.44%
26	WYMX	WYUS	3	Trade Receivables	910,053	OA60	0.15%
27	WYMY	WYHQ	2	Sales	21,538,499	OA30	2.05%
27	WYMY	WYHQ	2	Trade Receivables	417,433	OA30	0.07%
28	WYUS	WYHQ	2	Sales	2,286,366	OA90	0.22%
28	WYUS	WBR	3	Sales	261,853	OA90	0.02%
29	WZS	The Company	2	Sales	113,463,576	OA90	10.81%
29	WZS	WTZS	3	Sales	1,117,498	OA90	0.11%
29	WZS	WMMY	3	Sales	269,308	OA90	0.03%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
29	WZS	The Company	2	Trade Receivables	26,365,861	OA90	4.47%
29	WZS	WTZS	3	Trade Receivables	235,800	OA90	0.04%
30	WAEK	The Company	2	Sales	926,777	OA90	0.09%
30	WAEK	WSKS	3	Sales	166,051	OA90	0.02%

(Note 1): Relationship of the counterparties:

1. Transactions are between the parent company and its subsidiary.
2. Transactions are between the subsidiary and the parent company.
3. Transactions are between subsidiaries.

(Note 2): The ratio was calculated by using the transaction amount, divided by the consolidated net revenues or total assets.

(Note 3): The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 10 Information on investees (excluding investees in mainland China)
(December 31, 2024)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
The Company	WMX	Mexico	Server and consumer electronics product manufacturing	1,354,618	1,354,618	160,044	100.00%	2,882,747	100.00%	296,611	296,611	(Note)
The Company	WTX	U.S.A.	Sales and maintenance service center in Northern America	1,022,502	386,196	14,833	100.00%	3,249,532	100.00%	309,951	309,951	(Note)
The Company	AIIH	B.V.I.	Investment and holding	8,468,813	8,565,419	427,850	100.00%	7,798,913	100.00%	(405,239)	(405,239)	(Note)
The Company	COWIN	B.V.I.	Investment and holding	6,753,222	6,753,222	213,694	100.00%	18,888,659	100.00%	161,528	161,528	(Note)
The Company	Win Smart	B.V.I.	Investment and holding	2,611,286	2,611,286	44,565	100.00%	26,083,495	100.00%	1,376,494	1,376,494	(Note)
The Company	WCL	Taiwan	Investment consultant and business management consultant	4,312,000	4,312,000	-	100.00%	12,485,895	100.00%	842,963	842,963	(Note)
The Company	ISL	Taiwan	Safety and EMI testing	14,603	14,603	2,434	100.00%	144,016	100.00%	49,300	49,300	(Note)
The Company	WSPH	Philippines	Sales and maintenance service center in Asia	3,319,705	3,319,705	964,567	100.00%	553,794	100.00%	27,265	27,265	(Note)
The Company	WLLC	U.S.A.	Investment and holding	3,273,026	3,273,026	10,936	100.00%	4,671,454	100.00%	96,330	96,330	(Note)
The Company	WVS	B.V.I.	Investment and holding	314,273	314,273	9,150	100.00%	1,065,043	100.00%	84,733	84,733	(Note)
The Company	WBR	Brazil	Sales and maintenance service center	623,794	623,794	37,243	99.99%	692,414	99.99%	54,636	54,636	(Note)
The Company	WTR	Turkey	Sales and maintenance service center	46,650	46,650	22	99.90%	47,639	99.90%	11,009	11,009	(Note)
The Company	WGTX	U.S.A.	Recycling service of information technology products	859,795	859,795	13	100.00%	(43,770)	100.00%	(86,341)	(86,341)	(Note)
The Company	WMMY	Malaysia	Consumer electronic product manufacturing	2,095,629	2,095,629	267,425	100.00%	8,417,025	100.00%	1,321,561	1,321,561	(Note)
The Company	WSMX	Mexico	Sales and maintenance service center	89,134	89,134	36,429	100.00%	(93,322)	100.00%	75,441	75,441	(Note)
The Company	WYHQ	Taiwan	Research and development, sales and service of information products	1,498,350	1,498,350	65,895	35.46%	31,274,961	37.69%	22,776,168	8,348,149	(Note)
The Company	WCHK	Hong Kong	Investment and holding	167,376	225,494	44,388	100.00%	1,075,558	100.00%	527,780	527,780	(Note)
The Company	WCHQ	Taiwan	Sales and maintenance of computer products and electronic information products	10,000	10,000	1,000	100.00%	48,382	100.00%	18,443	18,443	(Note)
The Company	WCCZ	Czech Rep.	Electronic product manufacturing	121,527	121,527	-	100.00%	2,209,741	100.00%	41,094	41,094	(Note)
The Company	AGI	Taiwan	Cloud software solution integrator	2,570	2,570	1	0.01%	26	0.01%	(44,229)	(2)	(Note)
The Company	WSSG	Singapore	Sales and maintenance service center	4,797,805	4,797,805	157,489	100.00%	1,778,514	100.00%	2,398,772	2,398,772	(Note)
The Company	WDH	Taiwan	Investment and holding	1,800,000	1,800,000	205,056	100.00%	2,796,496	100.00%	9,399	9,399	(Note)
The Company	WMH	Taiwan	Investment and holding	2,800,000	2,800,000	280,000	100.00%	1,473,875	100.00%	(52,553)	(52,553)	(Note)
The Company	WTS	U.S.A.	Sales development and customer service	10,348	10,348	35	100.00%	23,016	100.00%	1,781	1,781	(Note)
The Company	WIMX	Mexico	Real property rental and management	2,328,429	2,328,429	905,352	100.00%	2,561,040	100.00%	(177,313)	(177,313)	(Note)
The Company	WVN	Vietnam	Assembly and sales of Notebook and LCD monitor	2,783,871	2,783,871	-	100.00%	3,003,940	100.00%	74,042	74,042	(Note)
The Company	WSCZ	Czech Rep.	Sales and maintenance service center	282,833	282,833	-	100.00%	792,716	100.00%	99,562	99,562	(Note)
The Company	WIS	Taiwan	Research and development, sales and service of network communication products	391,349	391,349	29,474	75.41%	414,067	75.41%	80,787	60,926	(Note)
The Company	WCA	Taiwan	Real property rental and management	2,700,000	2,700,000	270,000	100.00%	2,711,026	100.00%	7,368	7,368	(Note)
The Company	WGEH	Taiwan	Investment and holding	280,000	280,000	28,000	100.00%	243,819	100.00%	(18,202)	(18,202)	(Note)
The Company	HCL	B.V.I.	Investment and holding	60,583	60,583	-	30.00%	34,018	30.00%	(3,873)	(1,162)	(Note)
The Company	WAE	U.S.A.	Printing circuit board assembly production service	767,479	-	85,140	100.00%	820,600	100.00%	20,463	29,750	(Note)
The Company	WTVN	Vietnam	Manufacturing and assembly of LCD monitor and computer peripheral devices	786,739	-	-	100.00%	739,078	100.00%	(62,762)	(62,762)	(Note)
The Company	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,265,409	1,265,409	96,089	19.80%	6,614,482	19.92%	3,451,411	684,311	-
The Company	TPE	Taiwan	Wholesale and retail of electronic materials	26,088	26,088	4,994	9.99%	36,564	9.99%	(14,177)	(619)	-
The Company	Formosa Prosonic Industries Berhad	Malaysia	Manufacturing of audio and hooter	513,565	513,565	69,260	26.80%	899,026	27.14%	236,045	122,501	-
The Company	JLH	Taiwan	Sales of audio system of vehicles and components	578,889	578,889	10,131	21.55%	67,495	29.65%	(70,092)	(19,789)	-
The Company	PELL	Taiwan	Biotechnology service	407,750	407,750	5,150	8.90%	410,155	9.55%	(398,636)	(36,082)	-
The Company	Ideenion Holding Inc.	Cayman Island	Design, development and prototyping of automobile components	272,700	272,700	9,000	25.00%	195,307	31.25%	(151,997)	(125,907)	-
The Company	TASC	Taiwan	Wired/wireless communication machinery and equipment manufacturing and information software	30,000	-	960	27.74%	27,010	27.75%	(13,983)	(2,990)	-
The Company	MGC	Taiwan	Other Chemical Materials Manufacturing, Machinery Equipment Manufacturing and Wholesaling	490,020	-	8,167	24.85%	487,640	25.00%	50,226	(10,253)	-
The Company	ISGTG	Seychelles	Research and development and sales of information technology products	160,025	160,025	5	40.00%	-	40.00%	-	-	-
The Company	ISGTC	Hong Kong	Research and development and sales of information technology products	160,000	160,000	5	40.00%	-	40.00%	-	-	-
AIIH	WJP	Japan	Sales and maintenance service center	129,985	129,985	9	100.00%	349,105	100.00%	42,642	Not required to disclose	(Note)
AIIH	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,311	1,311	115	0.02%	7,675	0.02%	3,451,411	Not required to disclose	-
AIIH	HartecAsia	Singapore	Investment and holding	178,700	178,700	6,090	20.02%	181,838	20.02%	(53,204)	Not required to disclose	-

Table 10 Information on investees (excluding investees in mainland China)
(December 31, 2024)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
AIIH	WBR	Brazil	Sales and maintenance service center	96	96	5	0.01%	98	0.01%	54,636	Not required to disclose	(Note)
AIIH	Hsieh Yuh	B.V.I.	Holding company and OEM	80,678	80,678	3,990	26.08%	46,153	26.08%	45,185	Not required to disclose	-
BTA	WMJP	Japan	Exoskeleton product device	45,760	45,760	4	100.00%	11,854	100.00%	(3,455)	Not required to disclose	(Note)
BTA	WMKL	Malaysia	Exoskeleton product device	20,519	20,519	3,000	60.00%	(875)	60.00%	(15,765)	Not required to disclose	(Note)
GEOSAT	GLOBAL SHIELD ROBOTICS CO., LTD.	Taiwan	Installation of controlled telecommunications radio-frequency devices	3,500	-	350	35.00%	3,422	35.00%	(224)	Not required to disclose	(Note)
GEOSAT	Geosat Aerospace Inc.(BVI)	B.V.I.	Investment and holding	31,411	31,411	10	100.00%	134	100.00%	1	Not required to disclose	(Note)
GEOSAT	MATA AEROTECH SDN. BHD.	Malaysia	Drone-related agricultural service activities	7,372	7,372	1,028	23.22%	-	23.22%	-	Not required to disclose	-
HCL	WIMY	Malaysia	Investment and holding	103,275	103,275	15,000	100.00%	107,832	100.00%	(3,690)	Not required to disclose	(Note)
WCL	WLB	Taiwan	Investment consultant and business management consultant	234,500	234,500	89,142	100.00%	3,415,881	100.00%	618,248	Not required to disclose	(Note)
WCL	WYHQ	Taiwan	Research and development, sales and service of information products	421,970	438,220	3,636	1.95%	1,725,247	2.16%	22,776,168	Not required to disclose	(Note)
WCL	WMT	Taiwan	Manufacturing of medical instruments	40,000	40,000	4,000	8.00%	12,079	8.00%	13,993	Not required to disclose	(Note)
WCL	AGI	Taiwan	Cloud software solution integrator	82,000	37,000	800	3.51%	23,106	3.53%	(44,229)	Not required to disclose	(Note)
WCL	KOE	Taiwan	Manufacturing and sales of automotive electronics and electronic related products	2,108,639	2,108,639	13,878	100.00%	2,776,565	100.00%	208,244	Not required to disclose	(Note)
WCL	WIS	Taiwan	Research and development, sales and service of network communication products	89,735	88,855	5,882	15.05%	82,627	15.05%	80,787	Not required to disclose	(Note)
WCL	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	1,142,500	-	53,750	42.23%	990,331	42.23%	(186,408)	Not required to disclose	(Note)
WCL	WITS	Taiwan	Professional information technology service provider	35,404	35,404	1,307	1.79%	84,481	1.81%	454,751	Not required to disclose	-
WCL	WNC	Taiwan	Manufacturing and sales of wireless receiver products	4,325	4,325	117	0.02%	9,414	0.02%	3,451,411	Not required to disclose	-
WCL	WTR	Turkey	Sales and maintenance service center	47	47	-	0.10%	47	0.10%	11,009	Not required to disclose	(Note)
WCL	MAYA	Taiwan	Information integration of medical service	30,447	30,447	1,028	10.10%	24,645	10.35%	1,071	Not required to disclose	-
WCL	TPE	Taiwan	Wholesale and retail of electronic materials	79,985	79,985	5,302	10.61%	80,090	10.61%	(14,177)	Not required to disclose	-
WCL	JLH	Taiwan	Sales of audio system of vehicles and components	55,256	55,256	967	2.06%	6,444	2.83%	(70,092)	Not required to disclose	-
WCL	RTX	Taiwan	Intelligent networking	135,000	135,000	10,395	30.00%	157,216	30.00%	(344,257)	Not required to disclose	-
WDH	AGI	Taiwan	Cloud software solution integrator	115,600	115,600	13,998	61.45%	404,287	72.71%	(44,229)	Not required to disclose	(Note)
WDH	WETW	Taiwan	Online and offline hybrid learning education service provider	62,106	17,106	6,688	43.86%	(16,587)	70.25%	(70,723)	Not required to disclose	(Note)
WDH	WAC	Taiwan	Unmanned devices AI application and cloud service	12,354	-	1,500	100.00%	15,300	100.00%	(342)	Not required to disclose	(Note)
WDH	WITS	Taiwan	Professional information technology service provider	425,644	425,644	16,756	22.96%	972,597	23.16%	454,751	Not required to disclose	-
WDH	CGI	Taiwan	Professional information security software provider	32,518	32,915	3,279	17.26%	94,997	19.30%	71,375	Not required to disclose	-
WDH	IKALA GLOBAL ONLINE CORP.	Cayman Island	Investment and holding	434,895	434,895	225,503	16.40%	312,690	18.18%	(165,702)	Not required to disclose	-
WGEH	AIS	Taiwan	Self-usage power generation equipment utilizing renewable energy industry	85,800	65,000	8,580	86.67%	49,993	86.67%	(24,703)	Not required to disclose	(Note)
WHK	WIN	India	Sales and maintenance service center	-	-	-	0.01%	-	0.01%	12,349	Not required to disclose	(Note)
WIN	STI	India	Development of internet platform and Internet of things related products	19,435	19,435	1,879	99.99%	17,780	99.99%	813	Not required to disclose	(Note)
Win Smart	WHK	Hong Kong	Sales and maintenance service center	19,301	19,301	6,000	100.00%	31,552	100.00%	605	Not required to disclose	(Note)
Win Smart	WHHK	Hong Kong	Investment and holding	2,475,485	2,475,485	82,150	100.00%	11,651,249	100.00%	1,443,512	Not required to disclose	(Note)
Win Smart	MINDFORCE	B.V.I.	Investment and holding	692,634	692,634	21,692	28.88%	153,932	-	(151,800)	Not required to disclose	-
WLB	WYHQ	Taiwan	Research and development, sales and service of information products	362,034	372,062	5,054	2.72%	2,398,235	2.97%	22,776,168	Not required to disclose	(Note)
WLB	WIS	Taiwan	Research and development, sales and service of network communication products	54,127	54,127	3,727	9.54%	52,358	9.54%	80,787	Not required to disclose	(Note)
WLB	WMT	Taiwan	Manufacturing of medical instruments	10,670	8,270	1,067	2.13%	3,222	2.13%	13,993	Not required to disclose	(Note)
WLB	WETW	Taiwan	Online and offline hybrid learning education service provider	54,564	2,650	3,558	23.33%	(8,825)	23.33%	(70,723)	Not required to disclose	(Note)
WLB	AGI	Taiwan	Cloud software solution integrator	101,899	195	690	3.02%	19,928	3.05%	(44,229)	Not required to disclose	(Note)
WLB	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	142,500	-	3,750	2.95%	53,472	2.95%	(186,408)	Not required to disclose	(Note)
WLB	PELL	Taiwan	Biotechnology service	49,134	49,134	1,253	2.17%	57,866	2.32%	(398,636)	Not required to disclose	-
WLLC	WITX	U.S.A.	Sales of electronic information products	1,525,557	1,525,557	4,950	100.00%	2,685,072	100.00%	87,794	Not required to disclose	(Note)
WLLC	WITT	U.S.A.	Sales of electronic information products	1,739,996	1,739,996	5,951	100.00%	1,958,467	100.00%	8,851	Not required to disclose	(Note)
WMH	WMT	Taiwan	Manufacturing of medical instruments	415,000	415,000	41,500	83.00%	125,318	83.00%	13,993	Not required to disclose	(Note)
WMH	MAYA	Taiwan	Information integration of medical service	71,876	71,876	3,122	30.63%	54,161	31.44%	1,071	Not required to disclose	-
WMH	Free Bionics, Inc.	Cayman Island	Research and development, manufacturing and sales of medical instruments	270,850	270,850	10,100	36.77%	16,258	40.15%	(22,258)	Not required to disclose	-

Table 10 Information on investees (excluding investees in mainland China)
(December 31, 2024)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
WMH	PELL	Taiwan	Biotechnology service	180,858	182,366	5,997	10.37%	236,013	11.21%	(398,636)	Not required to disclose	-
WMH	BTI	Canada	Research and development, manufacturing and sales of medical instruments	215,780	215,780	4,212	33.61%	-	33.61%	(119,625)	Not required to disclose	-
WMMY	WAEI	India	Manufacturing, research and development, and design of automotive electronics and electronic related products	14,478	14,478	3,850	99.99%	15,031	99.99%	(427)	Not required to disclose	(Note)
WMMY	HCL	B.V.I.	Investment and holding	219,493	219,493	-	70.00%	224,055	70.00%	(3,873)	Not required to disclose	(Note)
WMT	BTA	Singapore	Sales of medical instruments	118,808	118,808	11,200	100.00%	27,315	100.00%	(14,763)	Not required to disclose	(Note)
WSSG	WIN	India	Sales and maintenance service center	1,805,085	1,805,085	14,344	99.99%	1,283,389	100.00%	12,349	Not required to disclose	(Note)
WSSG	WAEI	India	Manufacturing, research and development, and design of automotive electronics and electronic related products	-	-	-	0.01%	-	0.01%	(427)	Not required to disclose	(Note)
WYHQ	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	495,854	100.00%	148,405	Not required to disclose	(Note)
WYHQ	WYUS	U.S.A.	Sales of cloud data center equipment	45,238,581	28,773,581	1,469,010	100.00%	49,940,154	100.00%	693,315	Not required to disclose	(Note)
WYHQ	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	338,088	100.00%	33,259	Not required to disclose	(Note)
WYHQ	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	185,381	100.00%	(2,947)	Not required to disclose	(Note)
WYHQ	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	6,972,733	3,839,933	1,046,012	100.00%	7,613,279	100.00%	132,026	Not required to disclose	(Note)
WYHQ	WYMX	Mexico	Manufacturing of cloud data center equipment	1,741,251	1,741,251	1,113,761	100.00%	2,869,815	100.00%	387,277	Not required to disclose	(Note)
WYHQ	WYSMX	Mexico	Sales of cloud data center equipment	58,025	58,025	40,444	100.00%	64,036	100.00%	7,500	Not required to disclose	(Note)
WYHQ	LIQUIDSTACK HOLDING B.V.	Netherlands	Research and development of liquid cooling technology	276,609	276,609	1,000	11.29%	141,860	15.13%	(478,299)	Not required to disclose	-

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 11 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2024		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2024	Net income (loss) of the investee	Highest percentage of shares during the year	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31,2024	Accumulated inward remittance of earnings as of December 31, 2024	Note
							Outflow	Inflow									
Wistron InfoComm (Zhongshan) Corporation	Manufacturing and sales of information technology products	7,394,068	(Note 1)	(Note 29)2	7,394,179	(Note 1)	-	-	7,394,179	195,816	100.00%	100.00%	195,816	(Note 30)2	22,762,632	-	(Note 31)
Wistron InfoComm (Shanghai) Corporation	Research, development, design, testing and sales of computers software	31,691	-	(Note 29)2	31,691	-	-	-	31,691	532	100.00%	100.00%	532	(Note 30)2	49,292	-	(Note 31)
Wistron InfoComm Technology (Zhongshan) Co., Ltd.	Human resource services and sales of LCD monitor	67,510	-	(Note 29)2	67,510	-	-	-	67,510	84,831	100.00%	100.00%	84,831	(Note 30)2	1,063,335	-	(Note 31)
Wistron InfoComm (Kunshan) Co., Ltd.	Manufacturing and sales of information technology products	1,085,212	(Note 2)	(Note 29)2	1,085,212	(Note 2)	-	-	1,085,212	(1,258,232)	100.00%	100.00%	(1,258,232)	(Note 30)2	9,790,227	-	(Note 31)
Wistron Service (Kunshan) Corp.	Sales and maintenance service center in Asia	12,287	-	(Note 29)2	12,287	-	-	-	12,287	27,532	100.00%	100.00%	27,532	(Note 30)2	936,918	-	(Note 31)
SMS (Kunshan) Co., Ltd	Sales and maintenance service center in mainland China	806,230	-	(Note 29)2	806,230	-	-	-	806,230	111,191	100.00%	100.00%	111,191	(Note 30)2	2,271,837	-	(Note 31)
Wistron InfoComm (Taizhou) Co., Ltd.	Manufacturing and sales of LCD monitor and touch display module	4,929,489	-	(Note 29)2	4,929,489	-	-	-	4,929,489	(376,792)	100.00%	100.00%	(376,792)	(Note 30)2	(6,795,630)	-	(Note 31)
WIS PRECISION (KUNSHAN) CO., LTD.	Manufacturing and sales of computer shell and mold plastic	795,220	-	(Note 29)2	231,014	-	-	-	231,014	(10,511)	28.88%	28.88%	(3,036)	(Note 30)3	172,465	-	-
T-CONN PRECISION(Zhongshan) CORPORATION	Production of telecommunication equipment and coupling for special purpose	234,991	-	(Note 29)2	85,873	(Note 3)	-	-	85,873	(4,765)	20.60%	20.60%	(982)	(Note 30)3	(64,952)	-	-
Wistron Optronics (Kunshan) Co. , Ltd.	Production of communication products and components	3,676,442	-	(Note 29)2	3,632,613	-	-	-	3,632,613	(606,146)	100.00%	100.00%	(606,146)	(Note 30)2	3,315,275	-	(Note 31)
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD.	Production and management of new-type electronic components	426,055	(Note 18)	(Note 29)2	79,722	-	-	-	79,722	45,398	26.08%	26.08%	11,840	(Note 30)3	57,889	-	-
LIAN-YI PRECISION (ZHONGSHAN) INC.	Manufacturing of high-temperature resistant insulation materials and molded insulation products; and assembly of computer, server and the peripheral equipment.	1,124,931	-	(Note 29)2	332,795	-	-	-	332,795	88,723	28.88%	28.88%	25,623	(Note 30)3	(416,149)	-	-
WIS PRECISION (TAIZHOU) CO., LTD.	Sales of new-type alloy(Mg.-X-Al.) material	2,220,502	-	(Note 29)2	643,191	-	-	-	643,191	(77,953)	28.88%	28.88%	(22,513)	(Note 30)3	506,609	-	-
Hartec Technology (Kunshan) Co., Ltd.	Production and sales of electronic high-tech nano material	516,917	-	(Note 29)2	128,815	-	-	-	128,815	(52,209)	20.02%	20.02%	(10,452)	(Note 30)3	122,088	-	-
Wistron Advanced Materials(Kunshan) Co. Ltd	Research and development, manufacturing and sales of electronic regeneration ecofriendly plastic goods	953,939	-	(Note 29)2	953,939	-	-	-	953,939	272,362	100.00%	100.00%	272,362	(Note 30)2	297,199	-	(Note 31)
Zhongshan Global Lighting Technology Limited Co.	Manufacturing and sales of LGP, backlight and related light-electronic components	445,825	-	(Note 29)2	72,007	-	-	-	72,007	NA	16.23%	16.23%	-	-	79,805	-	-
Wistron InfoComm (CHONGQING) Co.Ltd.	Assembly and manufacturing and sales of Notebook computer	583,823	-	(Note 29)2	583,823	-	-	-	583,823	1,475,392	100.00%	100.00%	1,475,392	(Note 30)2	8,176,688	-	(Note 31)
Wistron Investment (Sichuan) Co., Ltd.	Investment and holding	2,501,366	-	(Note 29)2	2,501,366	(Note 5)	-	-	2,501,366	1,443,409	100.00%	100.00%	1,443,409	(Note 30)2	11,645,527	-	(Note 31)
Wistron InfoComm (Chengdu) Co., Ltd.	Assembly and manufacturing and sales of Notebook computer	2,396,524	-	(Note 29)2	2,396,524	(Note 5)	-	-	2,396,524	1,413,468	100.00%	100.00%	1,413,468	(Note 30)2	11,509,268	-	(Note 31)
Wistron InfoComm Technology Service (Kunshan) Co., Ltd	Research and development and design of electronic calculator and other electronic products	59,042	-	(Note 29)2	59,042	-	-	-	59,042	(2,948)	100.00%	100.00%	(2,948)	(Note 30)2	(140,079)	-	(Note 31)
Shenzhen Keen High Technologies Ltd	Manufacturing of digital photo frame, MP3, MP4 and GPS	198,648	-	(Note 29)2	31,110	(Note 6)	-	-	31,110	NA	15.17%	15.17%	-	-	-	-	-
SMS InfoComm Global Service (CQ)	Sales and distribution of computer products and components	126,838	-	(Note 29)1	126,838	-	-	-	126,838	98,459	100.00%	100.00%	98,459	(Note 30)2	559,450	-	(Note 31)
Wiwynn Technology Service KunShan Ltd.	Sales of cloud data center equipment	10,659	-	(Note 29)3	10,659	(Note 25)	-	-	10,659	25,770	44.82%	40.13%	10,697	(Note 30)2	60,463	-	(Note 31)

Table 11 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2024		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2024	Net income (loss) of the investee	Highest percentage of shares during the year	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31, 2024	Accumulated inward remittance of earnings as of December 31, 2024	Note
							Outflow	Inflow									
ICA Inc.	Research and development, design, manufacturing, sales, and maintenance of intelligent terminals	91,991	-	(Note 29)2	-	-	-	-	-	-	20.00%	20.00%	-	(Note 30)3	-	-	-
Wistron Medical Tech (Chongqing) CO., LTD.	Production of medical instruments	94,500	-	(Note 29)3	-	-	-	-	-	(12,905)	93.13%	93.13%	(11,982)	(Note 30)2	(59,311)	-	(Note 31)
Wistron Automotive Electronics (Kunshan) Co.,Ltd	Research and development, production and sales of automotive electronics, automotive parts, smart consumer equipment and telematics	543,951	-	(Note 29)3	-	-	-	-	-	(214,176)	100.00%	100.00%	(214,176)	(Note 30)2	375,360	-	(Note 31)
Wistron InfoComm Computer (Chengdu)Co.,Ltd	Assembly and manufacturing and sales of Notebook computer	28,258	-	(Note 29)2	-	-	-	-	-	24,718	100.00%	100.00%	24,718	(Note 30)2	38,831	-	(Note 31)
Wistron Green Recycling Technology (Kunshan) Co., Ltd.	Research and development and sales of new-type material and regeneration ecofriendly plastic goods	26,470	-	(Note 29)3	-	-	-	-	-	23,077	100.00%	100.00%	23,077	(Note 30)2	62,503	-	(Note 31)

2. Limitation on investment in mainland China

(TWD : expressed in thousands)

Company	Accumulated amounts investment in mainland China as of December 31, 2024 (Note 1)、(Note 2)、(Note 3)、(Note 4) 、(Note 5)、(Note 7)、(Note 8)、(Note 9)、(Note 10)、(Note 11) 、(Note 12) 、(Note 13)、(Note 14)、(Note 19)、(Note 20)、(Note 21)、(Note 22)、(Note 23)、(Note 25) and (Note 27)	Investment amounts authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 4)、(Note 15) and (Note 27)	Ceiling on investment in mainland China imposed by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 16) 、(Note 26) and (Note 28)
Wistron Corporation	24,418,455	15,177,244	-
	(USD 787,895,067)	(USD 462,440,550)&(CNY 4,000,000)	
Wiwynn Corporation	10,659	11,473	52,921,700
	(USD 350,000)	(USD 350,000)	
GEOSAT Aerospace & Technology Inc.	30,737	32,781	920,712
	(USD 1,000,000)	(USD 1,000,000)	

(Note 1) The Company invested the amount of USD5,150,000 (approximately TWD149,551) in BRIVISION OPTRONICS (L) CORP, acquiring 50.99% of its share; therefore, resulting in an indirect ownership of BriVision Optronics (Zhongshan) Corp. with the same amount of shares. The application to transfer the investment in mainland China has been authorized by the Investment Commission, MOEA on January 17, 2013. Therefore, the accumulated investment amount in mainland China will be revised in accordance with the amount authorized by the Investment Commission. Also, Cowin, one of 100% owned subsidiaries of the Company, merged with BRIVISION OPTRONICS(L) CORP. by exchanging 1 share for 1.89 share on November 14, 2013. After the merger, Cowin became the existing company, while Brivision was liquidated in the first quarter of 2015. Therefore, 100% ownership of BriVision Optronics (Zhongshan) Corp. was transferred to Cowin Worldwide Corporation in the second quarter of 2014.
Wistron InfoComm (Zhongshan) Corporation, in which the Company indirectly owned 100% of its shares, merged with BriVision Optronics (Zhongshan) Corp. in the second quarter of 2015, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD218,050,000 (approximately TWD6,872,015), which was authorized by the Investment Commission on July 31, 2015. Also, Wistron InfoComm (Zhongshan) Corporation merged with AII Technology (Zhong Shan) Co., Ltd., one of 100% owned subsidiaries of the Company, in the first quarter of 2017, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD234,000,000 (approximately TWD7,394,179), which was authorized by Investment Commission on December 26, 2016.

(Note 2) Wistron InfoComm (Kunshan) Co., Ltd. merged with Wistron InfoComm Technology (Kunshan) Co., Ltd. in the first quarter of 2015, both entities are 100% owned subsidiaries of the Company, resulting in an increase in the investment capital of Wistron InfoComm (Kunshan) Co., Ltd. to USD32,000,000 (approximately TWD1,085,212), which was authorized by the Investment Commission on January 23, 2015.

(Note 3) On January 24, 2005, the Company applied to the Investment Commission for the revision of the amount of its indirect investment in T-CONN PRECISION (Zhongshan) CORPORATION from USD638,000 to USD550,000, and the application was authorized on February 15, 2005. Also, Super Elite Ltd. acquired Hong Kong Comtek Electronics Co. Ltd. by issuing new shares through stock exchange, resulting in a decrease in the of the Company's investment amount in T-CONN PRECISION (Zhongshan) CORPORATION by USD339,995 (approximately TWD9,793); and the application was authorized by the Investment Commission on May 17, 2012.

(Note 4) The Company indirectly invested in the capital of Wistron Optronics (Kunshan) Co., Ltd. and Wistron Optronics (Shanghai) Corporation, through Wistron Optronics Corporation (WOC) and its subsidiary, WinDisplay, amounting to TWD64,701 and TWD4,877, respectively. However, on March 10, 2007, WOC was merged with WOD Co., Ltd (WOD), a fully owned subsidiaries of the Company. After the merger, WOD became the existing company while WOC being the dissolved entity, who transferred its investment amount, which had been authorized by the Investment Commission on June 14, 2007, to WOD. On the other hand, AIIH transferred the shares of WinDisplay and its subsidiaries to WOD on June 25, 2007 in accordance with the agreement. The Company applied for the transfer of investment amount, which had been authorized by the Investment Commission on July 18, 2007. Therefore, the accumulated investment amount in mainland China would be revised in accordance with the amount authorized by Investment Commission. On August 17, 2007, WOD Co., Ltd. was renamed as Wistron Optronics Corporation.

(Note 5) The investment in Wistron InfoComm (Chengdu) Co., Ltd., through Wistron Investment (Sichuan) Co., Ltd., was authorized by the Investment Commission. The amount of accumulated investment in mainland China had increased by USD83,500,000 (approximately TWD2,501,366).

(Note 6) The Board of Directors of Shenzhen Keen High Technologies Ltd., in which the Company indirectly invested in, the court ruled that the application for bankruptcy and liquidation procedures was completed on December 29, 2016.

2. Limitation on investment in mainland China

(Note 7) Shenzhen Jin Zhi Feng Electronic Co., Ltd, in which the Company indirectly invested in, had completed the cancellation of its business registration. The said investment capital amounting to USD2,331,508.7, which entitled the Company to a full ownership of the entity, had been remitted to KJF Technology Ltd. and was authorized by the Investment Commission on January 12, 2015. However, according to the regulation, the remittance to mainland China amounting to USD104,452 (approximately TWD3,155) was included in the accumulated investment amount.

(Note 8) Dong Guan Comtek Electronics Co., Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY449,415.79, which entitled the Company to a full ownership of the entity, had been remitted to Hong Kong Comtek Electronics Co. Ltd. and was authorized by the Investment Commission on July 15, 2013. However, according to the regulation, the remittance to mainland China amounting to USD179,344 (approximately TWD5,371), was included in the accumulated investment amounts.

(Note 9) Top-Glory Electronic (Zhongshan) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,268.22, which entitled the Company to an 11% ownership of the entity, had been remitted to Super Elite Ltd. and was authorized by the Investment Commission on March 25, 2010. However, according to the regulation, the remittance to mainland China amounting to USD33,000 (TWD1,071) was included in the accumulated investment amounts.

(Note 10) Changshu Pu Yuan electronics Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD3,895,791.97, which entitled the Company to a full ownership of the entity, had been remitted to Park Orchid, which was liquidated afterwards. The capital incurred from the liquidation of Park Orchid amounting to USD2,461,084.65 was remitted to Win Smart. With that said, the capital amount of USD2,461,084.65 entitled the Company to a 46.875% ownership of to Win Smart. Therefore, the accumulated investment amount in mainland China was revised to USD2,812,500 on April 24, 2012, and was authorized by the Investment Commission on April 30, 2012. However, according to the regulation, the remittance to mainland China amounting to USD2,812,500 (TWD84,714) was included in the accumulated investment amounts.

(Note 11) Wistron optronics (Shanghai) Corporation, in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD58,823.63, which entitled the Company to a full ownership of the entity, had been remitted to WDC and was authorized by the Investment Commission on December 16, 2011. However, according to the regulation, the remittance to mainland China amounting to USD1 was included in the accumulated investment amounts.

(Note 12) Wistron Service (Shanghai) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD6,507.67 (approximately TWD196), which entitled the Company to a full ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on March 6, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment was authorized by the Investment Commission on December 8, 2011. However, according to the regulation, the remittance to mainland China amounting to USD133,492.33 (approximately TWD4,350) was included in the accumulated investment amounts.

(Note 13) WIT Precision (Taizhou) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,577.5 (approximately TWD556), which entitled the Company to a 30% ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on September 18, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment of the Company had already been authorized. However, according to the regulation, the remittance amounting to USD1,241,422.5 (approximately TWD39,449) was included in the accumulated investment amounts.

(Note 14) Zhongshan Deyi Electrical Equipment Co.,Ltd.(Deyi), in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD525,684.97, which entitled the Company to a full ownership of the entity, had been remitted to FULLERTON LTD. On October 22, 2013, the Company applied for a revision of its indirect investment in Deyi amounting to USD161,314, which had been authorized by the Investment Commission on October 28, 2013. Afterwards, the cancellation of investment of the Company was authorized by the Investment Commission on November 4, 2013. However, according to the regulation, the remittance to mainland China amounting to (approximately TWD5,121) was included in the accumulated investment amounts.

(Note 15) The amounts translated were using the spot rates on December 31, 2024.

(Note 16) On November 15, 2023, the Company obtained the Certificate of Qualified Operating Headquarters, which was issued by the Department of Industrial Development, Ministry of Economic Affairs, in accordance with the revised "Approval Guidelines for Engagement in Investments or Technological Cooperation in mainland China" and "Regulations Governing the Approval of Investment or Technical Cooperation in mainland China" that was announced on August 22, 2008. Therefore, the Company was not restricted or limited, in anyway, regarding the investment amount in mainland China.

(Note 17) Wistron InfoComm (CHONGQING) Co. Ltd., one of the fully directly owned subsidiaries of the Company, used its own capital to invest in ICA Inc.; the transaction was not restricted or limited, in anyway, regarding the investment amount in mainland China.

2. Limitation on investment in mainland China

(Note 18) HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. merged with BriVision Optronics (Zhongshan) Corp. in the fourth quarter of 2016, both entities are fully owned subsidiaries of the Company, resulting in an increase in the investment capital of HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. to USD2,452,912 (approximately TWD79,722), which was authorized by the Investment Commission on November 30, 2016.

(Note 19) The Company invested the amount of USD16,961 (approximately TWD513) in WIEDU HONG KONG LIMITED, acquiring 18.73% of its share; therefore, resulting in an indirect ownership of Weshtek Information Technology Services Co., Ltd., Shanghai (Weshtek), whose entire shares are held by the Company.
Weshtek, in which the Company indirectly invested, had been liquidated in the 4th quarter of 2022, resulting in the investment capital amounting to USD71,931.41 to be remitted to WiEdu Hong Kong Limited, liquidation process completed as of reporting date. WIEDU HONG KONG LIMITED, in which the Company directly invested in, had been liquidated, with the investment capital having been remitted in the 1st quarter of 2024. However, according to the regulation, the remittance to mainland China amounting to TWD22,449 should not be included in the accumulated investment amounts.

(Note 20) The indirect investment in Wistron Investment (Jiangsu) Co., Ltd. a holding company, through Win Smart Co., Ltd. with amount of USD200,000,000, was authorized by the Investment Commission on December 18, 2017. Till the second quarter of 2019, the remittance to mainland China was only USD100,000,000 (approximately TWD3,117,440). Wistron Investment (Jiangsu) Co., Ltd. invested the amount of USD100,000,000 (approximately TWD3,055,830) in Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. acquiring 78.13% of its share in the fourth quarter of 2019. The cancellation of the original investment plan of USD100,000,000 which had not been implemented was authorized by the Investment Commission on November 13,2020. The application that Win Smart Co., Ltd. disposed the entire shares of Wistron Investment (Jiangsu) Co., Ltd. and Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. was authorized by the Investment Commission on February 18, 2021. The investment amounting to USD380,000,000 (approximately TWD10,620,040) was remitted to Taiwan through Win Smart Co afterwards. However, according to the regulation, the remittances to mainland China amounting to USD100,000,000 (approximately TWD3,117,440) for Wistron Investment (Jiangsu) Co., Ltd. and USD28,000,000 (approximately TWD939,420) for Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. were included in the accumulated investment amounts.

(Note 21) Wistron InfoComm (Qingdao) Co.,Ltd, Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD7,123,297.09, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KOMG HOLDING LIMITED. and was authorized by the Investment Commission on March 14, 2018. However, according to the regulation, the remittance to mainland China amounting to USD6,000,000 (approximately TWD179,436), was included in the accumulated investment amounts.

(Note 22) Wiwynn Technology Service (Beijing) Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY7,543.21, which entitled the Company to a full ownership of the entity, had been remitted to WIN SMART CO., LTD. and was authorized by the Investment Commission on May 18, 2018. However, according to the regulation, the remittance to mainland China amounting to USD2,899,788.94 (approximately TWD86,742) was included in the accumulated investment amounts.

(Note 23) ANWITH (KunShan) CO.,LTD. in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD2,023,982.58, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG LIMITED. and was authorized by the Investment Commission on October 19, 2018. However, according to the regulation, the remittance to mainland China amounting to USD3,000,000 (approximately TWD89,256) was included in the accumulated investment amounts.

(Note 24) Wistron InfoComm (Kunshan) Co., Ltd., in which the Company indirectly invested, invested the amount of CNY47,118,000 (TWD209,859) in Xtronics (Nanjing) Electronics Technology Co., acquiring 31.41% of its share in the fourth quarter of 2018, with which the change of its business registration had been completed in the first quarter of 2019. Xtronics Innovation Ltd. has agreed to transfer 2% of its shares to Wistron InfoComm (Kunshan) Co. Ltd., in which the Company indirectly invested. Wistron InfoComm (Kunshan) Co. Ltd. invested the amount of CNY3,000,000 (approximately TWD13,790) in Xtronics (Nanjing) Electronics Technology Co., acquiring 33.41% of its share in the second quarter of 2019.The liquidation was completed in the second quarter of 2024.

(Note 25) Wiwynn Technology Service Hong Kong Limited used its own Capital to invest in WYKS .

(Note 26) Wiwynn Corporation’s amount of upper limit on investment was the higher between sixty percent of WYHQ’s net worth or the consolidated net worth.

(Note 27) KOEKS, in which the Company has an indirect interest, ceased its operations in second quarter of 2023, wherein its rights and obligations have been liquidated and its business registration has been cancelled, with the liquidation share capital of USD299,516.98 having been remitted back to Kaohsiung Opto-Electronics Inc. All relevant procedures for the cancellation of the investment to the MOEA had been approved on June 27, 2023. However, the investment amount of USD299,516.98 (TWD8,989) remitted from Taiwan to mainland China still needs to be deducted according to the regulations of MOEA.

(Note 28) GEOSAT Aerospace & Technology Inc.’s amount of upper limit on investment was the higher sixty percent of GEOSAT’s net worth or the consolidated net worth.

2. Limitation on investment in mainland China

(Note 29) To invest in mainland China by:

1. Direct investment in mainland China.
2. Indirect investment in mainland China through a foreign company.
3. Others

(Note 30) Recognized share of associates and joint ventures accounted for equity method:

1. The financial statements of the investee company were audited by the international accounting firms which cooperated with R.O.C. accounting firms.
2. The financial statements of the investee company were audited by the Group's auditor.
3. Others

(Note 31) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

3. Significant transactions

The significant transactions of the entities in China in which the Company, directly or indirectly owned, refer to Table 1 to Table 11.

Stock Code:3231

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Report
For the Years Ended December 31, 2023 and 2022

Address: No. 5, Xin' an Rd., East Dist., Hsinchu City 30076, Taiwan (R.O.C.)
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Representation Letter

The entities that are required to be included in the combined financial statements of Wistron Corporation as of and for the year ended December 31, 2023 under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports, and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with International Financial Reporting Standards No. 10 endorsed by the Financial Supervisory Commission, "Consolidated Financial Statements". In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, Wistron Corporation and Subsidiaries do not prepare a separate set of combined financial statements.

Wistron Corporation
Chairman: Simon Lin
Date: March 12, 2024

Independent Auditors' Report

To the Board of Directors of Wistron Corporation:

Opinion

We have audited the consolidated financial statements of Wistron Corporation and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2023 and 2022, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue recognition

   Refer to Note 4(q) "Revenue from contracts with customers" for accounting policy, and Note 6(y) for the relevant disclosures for revenue recognition to the financial statements.

Description of key audit matter

The Group is a listed company influencing the public interest, and its financial performance is highly expected by the investors. Therefore, the revenue recognition has been identified as a key audit matter.

In relation to the key audit matter above, our audit procedures included:

- Testing the Group's controls surrounding the revenue recognition and cash collection for key manual and system base controls, tracing general ledgers to sales systems and reconciling the differences.
- Understanding the types of revenue, contract provisions and transaction terms to assess the accuracy of the timing of revenue recognition.
- Conducting the variance analysis on the revenue from major customers to evaluate if there are significant unusual transactions.
- Inspecting whether there are any significant sales returns and allowances after year end to assess the reasonableness of the transactions.

2.Valuation of slow-moving inventories

Please refer to Note 4(h) "Inventory" for accounting policy, Note 5 for accounting assumption and estimation uncertainty of inventory, and Note 6 (g) for the disclosure of the valuation of inventory to the financial statements.

Description of the key audit matter

Inventory stock due to sales demands, production, and repair service forecasting, may lead to product obsolescence, which might fail to meet the market demands, and a decline in orders. Consequently, the valuation of slow-moving inventories has been identified as one of our key audit matters.

In relation to the key audit matter above, our audit procedures included:

- Verifying the appropriateness of the Group's inventory valuation policy and assessing if the obsolete stocks have been included in the aforesaid evaluation.
- Reviewing the inventory aging reports, as well as analyzing the variation of inventories to ensure its accuracy.
- Examining each obsolete and damaged goods which were identified by the management.
- Evaluating the adequacy of the disclosure of inventory allowance.

Other Matter

Wistron Corporation has prepared its parent-company-only financial statements as of and for the years ended December 31, 2023 and 2022, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including Audit Committee) are responsible for overseeing the Group’s financial reporting process.

Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group’s internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Tang, Chia-Chien and Huang, Ming-Hung.

KPMG

Taipei, Taiwan (Republic of China)
March 12, 2024

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars)

	Assets	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current assets:				
1100	Cash and cash equivalents (note 6(a))	$ 75,231,756	17	66,337,316	16
1110	Current financial assets at fair value through profit or loss (note 6(b))	4,345,292	1	8,387,194	2
1136	Current financial assets at amortized cost, net (note 6(c))	-	-	298,652	-
1170	Note and trade receivables, net (notes 6(e) and (y))	121,233,885	27	100,136,450	23
1180	Trade receivables-related parties (notes 6(e), (y) and 7)	102,871	-	93,877	-
1210	Other receivables-related parties (notes 6(f) and 7)	4,749	-	4,010	-
1220	Current tax assets	1,325,603	-	858,817	-
130X	Inventories (notes 6(g) and 8)	119,719,969	27	156,889,151	36
1460	Non-current assets or disposal groups classified as held for sale (note 6(h))	29,383,516	6	-	-
1470	Other current assets (notes 6(f), (o) and 8)	10,113,759	2	9,980,200	2
	Total current assets	361,461,400	80	342,985,667	79
	Non-current assets:				
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	123,899	-	167,366	-
1517	Non-current financial assets at fair value through other comprehensive income (note 6(d))	8,002,132	2	6,729,413	2
1540	Non-current financial assets at amortised cost, net (note 6(c))	10,000	-	-	-
1550	Equity-accounted investees (note 6(i))	10,713,410	2	8,358,899	2
1600	Property, plant and equipment (notes 6(l) and 7)	46,598,037	10	51,515,209	12
1755	Right-of-use assets (notes 6(m) and 7)	8,241,834	2	8,304,295	2
1780	Intangible assets (note 6(n))	2,459,680	1	2,149,731	-
1840	Deferred tax assets (note 6(u))	9,959,983	2	7,850,927	2
1900	Other non-current assets (notes 6(o), 6(t) and 8)	4,820,401	1	4,846,267	1
	Total non-current assets	90,929,376	20	89,922,107	21
	Total assets	**$ 452,390,776**	**100**	**432,907,774**	**100**

	Liabilities and Equity	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current liabilities:				
2100	Short-term loans (notes 6(p) and (ae))	$ 95,940,430	21	114,279,421	26
2120	Current financial liabilities at fair value through profit or loss (note 6(b))	187,097	-	161	-
2130	Current contract liabilities (note 6(y))	9,596,727	2	7,958,473	2
2170	Note and trade payables	118,420,882	26	108,075,166	25
2180	Trade payables-related parties (note 7)	937,484	-	727,109	-
2220	Other payables-related parties (note 7)	35,861	-	47,641	-
2260	Liabilities related to non-current assets or disposal groups classified as held for sale (note 6(h))	8,463,675	2	-	-
2280	Current lease liabilities (notes 6(r), (ae) and 7)	787,286	-	2,073,795	1
2321	Bonds payable, current portion (notes 6(q) and (ae))	2,500,000	1	-	-
2322	Current portion of long-term loans (notes 6(p) and (ae))	1,997,788	1	5,527,440	1
2365	Current refund liability (note 6(y))	12,343,135	3	8,832,142	2
2399	Other current liabilities (notes 6(p) and (aa))	37,041,392	8	39,204,068	9
	Total current liabilities	288,251,757	64	286,725,416	66
	Non-current liabilities:				
2530	Bonds payable (notes 6(q) and (ae))	6,942,918	2	9,439,683	2
2540	Long-term loans (notes 6(p) and (ae))	19,581,669	4	10,948,835	3
2570	Deferred tax liabilities (note 6(u))	2,241,835	1	1,715,546	-
2580	Non-current lease liabilities (notes 6(r), (ae) and 7)	4,851,244	1	3,062,540	1
2600	Other non-current liabilities (notes 6(p), (t) and (ae))	1,758,181	-	2,363,198	1
	Total non-current liabilities	35,375,847	8	27,529,802	7
	Total liabilities	323,627,604	72	314,255,218	73
	Equity attributable to owners of parent (notes 6(d), (i), (j), (v) and (w)):				
3110	Ordinary shares	28,997,661	6	29,016,021	7
3200	Capital surplus	37,389,984	8	35,050,440	8
3300	Retained earnings	40,680,803	9	36,357,506	8
3400	Other equity	(1,934,548)	-	(2,550,702)	(1)
3500	Treasury shares	(909,789)	-	(1,491,116)	-
	Total equity attributable to owners of parent	104,224,111	23	96,382,149	22
36XX	**Non-controlling interests (notes 6(k) and (v))**	24,539,061	5	22,270,407	5
	Total equity	128,763,172	28	118,652,556	27
	Total liabilities and equity	**$ 452,390,776**	**100**	**432,907,774**	**100**

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Comprehensive Income

For the years ended December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars, except for earnings per share)

		2023		2022	
		Amount	%	Amount	%
4000	**Net revenues (notes 6(y) and 7)**	$ 867,057,007	100	984,619,156	100
5000	**Cost of sales (notes 6(g), (l), (m), (n), (r), (t), (w), (aa), 7 and 12)**	798,074,134	92	914,890,464	93
5900	**Gross profit**	68,982,873	8	69,728,692	7
	Operating expenses (notes 6(e), (f), (l), (m), (n), (r), (t), (w), (aa), 7 and 12):				
6100	Selling	10,828,131	1	11,433,187	1
6200	Administrative	6,870,232	1	5,815,369	-
6300	Research and development	23,894,253	3	25,007,992	3
	Total operating expenses	41,592,616	5	42,256,548	4
6900	**Operating income**	27,390,257	3	27,472,144	3
7000	**Non-operating income and expenses (notes 6(i), (q), (r), (s), (z) and 7):**				
7100	Interest income	2,519,837	-	1,989,775	-
7010	Other income	591,913	-	569,391	-
7020	Other gains and losses	1,811,785	-	(108,575)	-
7050	Finance costs	(8,757,247)	(1)	(5,988,155)	(1)
7060	Shares of associates and joint ventures accounted for equity method	764,149	-	776,334	-
	Total non-operating income and expenses	(3,069,563)	(1)	(2,761,230)	(1)
7900	**Profit before tax**	24,320,694	2	24,710,914	2
7950	**Less: income tax expenses (note 6(u))**	6,055,409	-	5,693,367	-
8200	**Net profit**	18,265,285	2	19,017,547	2
8300	**Other comprehensive income (notes 6(i), (t) and (u))**				
8310	**Components of other comprehensive income (loss) that will not be reclassified to profit or loss:**				
8311	Gains (losses) on remeasurements of defined benefit plans	(33,888)	-	297,547	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	457,620	-	(876,369)	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	(757)	-	8,156	-
8349	Less: Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(111,187)	-	75,002	-
		534,162	-	(645,668)	-
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss:**				
8361	Exchange differences on translation of foreign financial statements	(107,225)	-	8,277,826	1
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	309,523	-	124,700	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-
		202,298	-	8,402,526	1
	Total other comprehensive income, net of tax	736,460	-	7,756,858	1
8500	**Total comprehensive income**	**$ 19,001,745**	**2**	**26,774,405**	**3**
	Net profit attributable to (notes 6(k) and (v)):				
8610	Owners of parent	$ 11,471,616	1	11,162,451	1
8620	Non-controlling interests	6,793,669	1	7,855,096	1
		$ 18,265,285	**2**	**19,017,547**	**2**
	Comprehensive income attributable to (notes 6(k) and (v)):				
8710	Owners of parent	$ 12,138,989	1	18,022,661	2
8720	Non-controlling interests	6,862,756	1	8,751,744	1
		$ 19,001,745	**2**	**26,774,405**	**3**
	Earnings per share (in dollars) (note 6(x))				
9750	**Basic earnings per share**	**$ 4.08**		**4.01**	
9850	**Diluted earnings per share**	**$ 3.98**		**3.84**	

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the years ended December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent													
			Retainedearnings				Other equity							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Deferred compensation arising from issuance of restricted shares	Total	Treasury shares	Total equity attributable to owners of parent	Non-control ling interests	Total equity
Balance at January 1, 2022	$ 29,032,521	28,834,524	9,964,169	6,846,521	14,287,997	31,098,687	(8,731,426)	(59,222)	(650,887)	(9,441,535)	(1,607,259)	77,916,938	14,567,841	92,484,779
Net profit	-	-	-	-	11,162,451	11,162,451	-	-	-	-	-	11,162,451	7,855,096	19,017,547
Other comprehensive income	-	-	-	-	245,513	245,513	7,513,416	(898,719)	-	6,614,697	-	6,860,210	896,648	7,756,858
Total comprehensive income	-	-	-	-	11,407,964	11,407,964	7,513,416	(898,719)	-	6,614,697	-	18,022,661	8,751,744	26,774,405
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,050,417	-	(1,050,417)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	1,944,127	(1,944,127)	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(6,257,863)	(6,257,863)	-	-	-	-	-	(6,257,863)	-	(6,257,863)
Changes in equity of associates and joint ventures accounted for using equity method	-	302,059	-	-	(203)	(203)	-	-	-	-	-	301,856	-	301,856
Treasury shares transferred to employees	-	(2,888)	-	-	-	-	-	-	-	-	116,143	113,255	-	113,255
Changes in ownership interests in subsidiaries	-	(70,095)	-	-	(1,040)	(1,040)	-	-	-	-	-	(71,135)	-	(71,135)
Disposal of part of the equity of the subsidiary	-	6,002,507	-	-	-	-	16,821	-	-	16,821	-	6,019,328	-	6,019,328
Share-based payment transactions	(16,500)	(43,308)	-	-	396	396	-	-	368,880	368,880	-	309,468	-	309,468
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	109,565	109,565	-	(109,565)	-	(109,565)	-	-	-	-
Others	-	27,641	-	-	-	-	-	-	-	-	-	27,641	-	27,641
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(1,049,178)	(1,049,178)
Balance at December 31, 2022	29,016,021	35,050,440	11,014,586	8,790,648	16,552,272	36,357,506	(1,201,189)	(1,067,506)	(282,007)	(2,550,702)	(1,491,116)	96,382,149	22,270,407	118,652,556
Net profit	-	-	-	-	11,471,616	11,471,616	-	-	-	-	-	11,471,616	6,793,669	18,265,285
Other comprehensive income	-	-	-	-	(24,502)	(24,502)	(269,122)	960,997	-	691,875	-	667,373	69,087	736,460
Total comprehensive income	-	-	-	-	11,447,114	11,447,114	(269,122)	960,997	-	691,875	-	12,138,989	6,862,756	19,001,745
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,151,668	-	(1,151,668)	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	(6,521,953)	6,521,953	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,400,801)	(7,400,801)	-	-	-	-	-	(7,400,801)	-	(7,400,801)
Changes in equity of associates and joint ventures accounted for using equity method	-	645,101	-	-	3,449	3,449	-	-	-	-	-	648,550	-	648,550
Treasury shares transferred to employees	-	(13,627)	-	-	-	-	-	-	-	-	581,327	567,700	-	567,700
Changes in ownership interests in subsidiaries	-	63,192	-	-	26,243	26,243	-	-	-	-	-	89,435	-	89,435
Disposal of part of the equity of the subsidiary	-	1,384,798	-	-	-	-	(10,704)	-	-	(10,704)	-	1,374,094	-	1,374,094
Share-based payment transactions	(18,360)	196,457	-	-	-	-	-	-	182,275	182,275	-	360,372	-	360,372
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	247,292	247,292	-	(247,292)	-	(247,292)	-	-	-	-
Others	-	63,623	-	-	-	-	-	-	-	-	-	63,623	-	63,623
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(4,594,102)	(4,594,102)
Balance at December 31, 2023	**$ 28,997,661**	**37,389,984**	**12,166,254**	**2,268,695**	**26,245,854**	**40,680,803**	**(1,481,015)**	**(353,801)**	**(99,732)**	**(1,934,548)**	**(909,789)**	**104,224,111**	**24,539,061**	**128,763,172**

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Cash Flows

For the years ended December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars)

	2023	2022
Cash flows generated from operating activities:		
Profit before tax	$ 24,320,694	24,710,914
Adjustments:		
Adjustments to reconcile profit		
Depreciation expense	11,878,746	11,015,505
Amortization expense	466,414	459,606
Gain on reversal of expected credit loss	(3,828)	(74,187)
Net losses on financial assets or liabilities at fair value through profit or loss	344,831	4,130,860
Interest expenses	8,757,247	5,988,155
Interest income	(2,519,837)	(1,989,775)
Dividend income	(208,722)	(237,597)
Compensation cost arising from share-based payments	363,959	313,533
Shares of profit of associates and joint ventures accounted for using equity method	(764,149)	(776,334)
Losses (gains) on disposal of property, plant and equipment	203,539	(10,220)
Property, plant and equipment reclassified as (from) expenses	(9,512)	26,077
Other non-current assets reclassified as expenses	99,810	29,605
Losses (gains) on disposal of investments	(58,021)	989
Impairment loss on assets	171,395	4,660
Other investment losses (gains)	(76,893)	175,098
Lease modification gains	(83,247)	(56,622)
Government grant income	(19,494)	-
Amortization of bank arrangement fees	15,287	12,612
Total adjustments to reconcile profit	18,557,525	19,011,965
Changes in operating assets and liabilities:		
Changes in operating assets:		
Decrease (increase) in note and trade receivables	(21,116,785)	68,813,782
Decrease (increase) in trade receivables-related parties	(9,453)	60,114
Decrease (increase) in other receivables-related parties	(721)	10,535
Decrease in inventories	20,882,356	17,308,258
Decrease (increase) in other current assets	(1,963,698)	5,647,927
Total changes in operating assets	(2,208,301)	91,840,616
Changes in operating liabilities:		
Increase in current contract liabilities	1,637,923	2,300,584
Increase (decrease) in note and trade payables	12,646,507	(70,673,862)
Increase (decrease) in trade payables-related parties	213,003	(371,748)
Decrease in other payables-related parties	(11,836)	(32,235)
Increase (decrease) in current refund liability	3,503,518	(2,151,957)
Increase (decrease) in other current liabilities	6,490,045	(2,539,209)
Decrease in other non-current liabilities	(54,862)	(177,425)
Total changes in operating liabilities	24,424,298	(73,645,852)
Net changes in operating assets and liabilities	22,215,997	18,194,764
Total adjustments	40,773,522	37,206,729
Cash generated from operations	65,094,216	61,917,643
Interest received	2,778,266	2,699,872
Dividends received	843,098	631,209
Interest paid	(9,484,861)	(6,166,717)
Income taxes paid	(11,011,697)	(5,641,991)
Net cash generated from operating activities	48,219,022	53,440,016

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Statement of Cash Flows (continued)

For the years ended December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars)

	2023	2022
Cash flows used in investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(1,807,574)	(1,234,298)
Proceeds from disposal of financial assets at fair value through other comprehensive income	1,188,614	231,169
Return of financial assets at fair value through other comprehensive income	14,571	41,902
Acquisition of financial assets at amortized cost	(10,000)	-
Proceeds from disposal of financial assets at amortized cost	298,652	1,105,394
Acquisition of financial assets at fair value through profit or loss	(22,793,936)	(5,370,426)
Proceeds from disposal of financial assets at fair value through profit or loss	26,609,106	5,578,262
Acquisition of equity-accounted investees	(1,295,195)	(395,080)
Proceeds from disposal of equity-accounted investees	30,582	-
Net cash flow from acquisition of subsidiaries	(211,171)	-
Proceeds from capital reduction of investments accounted for using equity method	35,462	-
Acquisition of property, plant and equipment	(12,961,260)	(13,609,393)
Proceeds from disposal of property, plant and equipment	1,189,926	635,313
Proceeds from disposal of right-of-use assets	-	205,514
Increase in refundable deposits	(514,622)	(891,292)
Acquisition of intangible assets	(802,853)	(843,320)
Net cash inflows from business combination	286	-
Decrease in other financial assets	93	245,237
Increase in other non-current assets	(3,635,341)	(2,438,167)
Net cash flows used in investing activities	(14,664,660)	(16,739,185)
Cash flows used in financing activities:		
Increase in short-term loans	719,961,883	824,176,953
Repayments of short-term loans	(737,795,980)	(861,547,581)
Increase in long-term loans	34,808,464	18,179,231
Repayments of long-term loans	(29,663,621)	(28,355,477)
Increase in guarantee deposits received	398,187	1,218,915
Repayments of lease liabilities	(910,888)	(814,303)
Cash dividends paid	(7,400,801)	(6,257,467)
Treasury shares transferred to employees	567,700	113,255
Disposal of ownership interests in subsidiaries (without losing control)	1,624,923	7,390,742
Change in non-controlling interests	(4,858,138)	(2,498,175)
Others	63,623	27,641
Net cash flows used in financing activities	(23,204,648)	(48,366,266)
Effect of exchange rate changes on cash and cash equivalents	(646,119)	7,848,510
Net increase (decrease) in cash and cash equivalents	9,703,595	(3,816,925)
Cash and cash equivalents at beginning of year	66,337,316	70,154,241
Cash and cash equivalents at ending of year	**$ 76,040,911**	**66,337,316**
Components of cash and cash equivalents:		
Cash and cash equivalents reported in the statement of financial position	$ 75,231,756	66,337,316
Non-current assets or disposal groups classified as held for sale	809,155	-
Cash and cash equivalents at ending of year	**$ 76,040,911**	**66,337,316**

See accompanying notes to consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars Except for Earnings Per Share Information and Unless Otherwise Specified)

(1) Company history

Wistron Corporation (the "Company") was incorporated on May 30, 2001, as a company limited by shares under the laws of the Republic of China (ROC). In pursuant to a restructuring plan of Acer Inc. (AI) to improve its business performance and competitiveness, the Company was formed to acquire the net assets spun off from AI's DMS (Design, Manufacturing, and Service products) business.

The Company and its subsidiaries (hereinafter, jointly referred to as the "Group"), are currently engaged in the research, development, design, manufacturing, testing and sales of the following products and semi-finished products, and their peripheral equipment, parts and components:

(i) desktop computers, notebook computers, motherboards, servers, system platforms, high-speed and multi-function multiple-CPU computer systems, multi-media computers, network computers, consumer-type computers and special computers, micro-processors, CD-ROMs, PDAs, panel PCs, pocket computers and interface cards;

(ii) video and internet telephones, video conferencing equipment and telecommunication equipment;

(iii) digital satellite TV receivers, set-top boxes, digital video decoders and multi-media appliance products;

(iv) digital cameras, CD-ROM drives and DVD-ROM drives;

(v) wireless receiver products (mobile phones, wireless LAN cards, and Bluetooth communication modules);

(vi) LCD TVs and other electronic audio & visual products;

(vii) design and merchandising of computer software and programs;

(viii) import and export trade relevant to the business of this company;

(ix) maintenance and cleaning of electronics products;

(x) recycling of electronic waste;

(xi) in vitro diagnostic device, therapeutic equipment, intelligent assistive device, diagnostic x-ray unit, physiological signal diagnostic device and medical data system;

(xii) manufacturing, processing and selling of electronic products for automobile.

(Continued)

(2) Approval date and procedures of the consolidated financial statements:

The consolidated financial statements for the years ended December 31, 2023 and 2022 were authorized for issuance by the Board of Directors on March 12, 2024.

(3) New standards, amendments and interpretations adopted:

(a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2023:

- Amendments to IAS 1 “Disclosure of Accounting Policies”
- Amendments to IAS 8 “Definition of Accounting Estimates”
- Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”

The Group has initially adopted the following new amendment, which do not have a significant impact on its consolidated financial statements, from May 23, 2023:

- Amendments to IAS 12 “International Tax Reform – Pillar Two Model Rules”

(b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2024, would not have a significant impact on its consolidated financial statements:

- Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendments to IAS 1 “Non-current Liabilities with Covenants”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”
- Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback”

(c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The Group does not expect the following new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 – Comparative Information”
- Amendments to IAS21 “Lack of Exchangeability”

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(4) Summary of material accounting policies

The material accounting policies presented in the consolidated financial statements are summarized below. Except for those specifically indicated, the following accounting policies have been applied consistently to all periods presented in these consolidated financial statements.

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission, R.O.C..

(b) Basis of consolidation

(i) Principle of preparation of the consolidated financial statements

The consolidated financial statements comprise the Company and subsidiaries. Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intragroup balances and transactions, and any unrealized income and expenses arising from Intragroup transactions are eliminated in preparing the consolidated financial statements. The Group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Group prepares consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances. Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received will be recognized directly in equity, and the Group will attribute it to the owners of the parent.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(ii) List of subsidiaries in the consolidated financial statements

1) Subsidiaries which are engaged in research, design, testing, manufacturing and sales of computers, servers, multi-media appliance products, automobile parts, telecommunication products, network systems, and medical devices:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2023	December 31, 2022	
the Company	International Standards Laboratory Corp. (“ISL”, Taiwan)	100.00	100.00	
the Company	Wistron Mexico, S.A. de C.V. (“WMX”, Mexico)	100.00	100.00	
the Company	Wistron Technology (Malaysia) Sdn. Bhd. (“WMMY”, Malaysia)	100.00	100.00	
the Company	Wistron Mobile Solutions Corporation (“WCH”, U.S.A.)	-	100.00	(Note 1)
the Company	Wistron InfoComm (Czech), s.r.o. (“WCCZ”, Czech Republic)	100.00	100.00	
the Company	Wistron Technology Service (America) Corporation (“WTS”, U.S.A.)	100.00	100.00	
the Company	Wistron InfoComm (Vietnam) Co., Ltd (“WVN”, Vietnam)	100.00	100.00	
the Company/WLB/WCL	Wiwynn Corporation (“WYHQ”, Taiwan)	42.82	43.44	(Note 2)
WAKS	XTRONICS (Kunshan) Electronics Technology Co., Ltd (“XTRKS”, China)	100.00	100.00	
Cowin/AIIH	Wistron InfoComm (Zhongshan) Corporation (“WZS”, China)	100.00	100.00	
Win Smart	Wistron InfoComm (Kunshan) Co., Ltd. (“WAKS”, China)	100.00	100.00	
Win Smart	Wistron InfoComm (Taizhou) Co., Ltd. (“WTZ”, China)	100.00	100.00	
Win Smart	Wistron InfoComm (CHONGQING) Co., Ltd. (“WCQ”, China)	100.00	100.00	
Win Smart	Wistron InfoComm Technology Service (Kunshan) Co., Ltd. (“WRKS”, China)	100.00	100.00	
WSC	Wistron InfoComm (Chengdu) Co., Ltd. (“WCD”, China)	100.00	100.00	
AIIH	Wistron Optronics (Kunshan) Co., Ltd. (“WOOK”, China)	100.00	100.00	
WVS	Wistron InfoComm Technology (Zhongshan) Co., Ltd. (“WTZS”, China)	100.00	100.00	
WCL	Abilliant Corporation (“WAC”, Taiwan)	100.00	100.00	
WYHQ	Wiwynn Technology Service Japan, Inc. (“WYJP”, Japan)	100.00	100.00	
WYHQ	Wiwynn International Corporation (“WYUS”, U.S.A.)	100.00	100.00	
WYHQ	Wiwynn Korea Ltd. (“WYKR”, South Korea)	100.00	100.00	
WYHQ	Wiwynn Mexico, S.A. de C.V. (“WYMX”, Mexico)	100.00	100.00	
WYHQ	WIWYNN TECHNOLOGY SERVICE MALAYSIA SDN. BHD. (“WYMY”, Malaysia)	100.00	100.00	
WYHQ	Wiwynn Technology Service Mexico SA De CV (“WYSMX”, Mexico)	100.00	100.00	
WYHK	Wiwynn Technology Service Kunshan, Ltd. (“WYKS”, China)	100.00	100.00	
WMH/WLB/WCL	Wistron Medical Technology Corporation (“WMT”, Taiwan)	92.65	92.14	(Note 3)
WMT	B-Temia Asia Pte Ltd. (“BTA”, Singapore)	100.00	100.00	
WMT	Wistron Medical Tech (Chongqing) Co., Ltd. (“WMCQ”, China)	100.00	100.00	
WSSG/WHK	Wistron InfoComm Manufacturing (India) Private Limited (“WMMI”, India)	100.00	100.00	
BTA	Wistron Medical Technology Japan K.K. (“WMJP”, Japan)	100.00	100.00	(Note 4)
the Company/WLB/WCL	WiBASE Industrial Solutions (“WIS”, Taiwan)	99.86	52.87	(Note 5)
WSC	Wistron InfoComm Computer (Chengdu) Co., Ltd (“WCCD”, China)	100.00	100.00	
BTA	Wistron Medical Technology Malaysia Sdn. Bhd. (“WMKL”, Malaysia)	60.00	60.00	(Note 6)
WCL	Kaohsiung Opto-Electronics Inc. (“KOE”, Taiwan)	100.00	100.00	
KOE	Opto-Electronics (Kunshan) Co., Ltd. (“KOEKS”, China)	-	100.00	(Note 7)
WMMY/WSSG	Wistron Automotive Electronics (India) Private Limited (“WAEI”, India)	100.00	100.00	
WGEH	AiSails Power Inc. (“AIS”, Taiwan)	86.67	86.67	

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

2) Subsidiaries which are engaged in sale and maintenance of computer products and related parts and components, data storage equipment, and digital monitoring systems:

		Shareholding		
		December 31,	December 31,	
Investor	Name of subsidiary	2023	2022	Notes
the Company	SMS InfoComm Corporation (“WTX”, U.S.A.)	100.00	100.00	
the Company	Anwith Technology Corporation (“WCHQ”, Taiwan)	100.00	100.00	
the Company	SMS InfoComm (Singapore) Pte. Ltd. (“WSSG”, Singapore)	100.00	100.00	
the Company	Service Management Solutions Mexico SA de C.V. (“WSMX”, Mexico)	100.00	100.00	
the Company	Wistron InfoComm (Philippines) Corporation (“WSPH”, Philippines)	100.00	100.00	
the Company	SMS InfoComm Global Service (CQ) (“WSCQ”, China)	100.00	100.00	
the Company/AIIH	SMS InfoComm Technology Services and Management Solutions Ltd. (“WBR”, Brazil)	100.00	100.00	
the Company/WCL	SMS InfoComm Technology Services Limited Company (“WTR”, Turkey)	100.00	100.00	
WLLC	Wistron InfoComm Technology (America) Corporation (“WITX”, U.S.A.)	100.00	100.00	
WLLC	Wistron InfoComm Technology (Texas) Corporation (“WITT”, U.S.A.)	100.00	100.00	
Win Smart	Wistron Service (Kunshan) Corp. (“WSKS”, China)	100.00	100.00	
Win Smart	Wistron Hong Kong Limited (“WHK”, Hong Kong)	100.00	100.00	
Win Smart	SMS (Kunshan) Co., Ltd. (“WMKS”, China)	100.00	100.00	
AIIH	Wistron Optronics (Shanghai) Co., Ltd. (“WOSH”, China)	100.00	100.00	
AIIH	Wistron K.K. (“WJP”, Japan)	100.00	100.00	
WSSG/WHK	ICT Service Management Solutions (India) Private Limited (“WIN”, India)	100.00	100.00	
the Company	SMS InfoComm (Czech) s.r.o. (“WSCZ”, Czech Republic)	100.00	100.00	
WAKS	Wistron Green Recycling Technology (Kunshan) Co., Ltd. (“WTKS”, China)	100.00	-	(Note 8)

3) Subsidiary which is engaged in software research, development, design, trading and consultation:

		Shareholding		
		December 31,	December 31,	
Investor	Name of subsidiary	2023	2022	Notes
AIIH	Wistron InfoComm (Shanghai) Corporation (“WSH”, China)	100.00	100.00	

4) Subsidiaries engaged in recycling of electronic products:

		Shareholding		
		December 31,	December 31,	
Investor	Name of subsidiary	2023	2022	Notes
the Company	Wistron GreenTech (Texas) Corporation (“WGTX”, U.S.A.)	100.00	100.00	
WCHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	100.00	-	(Note 9)
WGHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	-	100.00	(Note 9)

5) Subsidiaries which engaged in internet platform development, providing and selling application services and consultation:

		Shareholding		
		December 31,	December 31,	
Investor	Name of subsidiary	2023	2022	Notes
the Company	WiEdu Hong Kong Limited (“WEHK”, Hong Kong)	100.00	100.00	
WLB/WDH	WIEDU CORPORATION (“WETW”, Taiwan)	72.27	89.37	(Note 10)
WDH	Wistron AiEDGE Corporation (“WAUS”, U.S.A.)	-	100.00	(Note 1)
WIN	Smartiply India Private Limited (“STI”, India)	99.99	-	(Note 11)
WMMI	Smartiply India Private Limited (“STI”, India)	-	99.99	(Note 11)
the Company/ WDH/WCL/WLB	WiAdvance Technology Corporation (“AGI”, Taiwan)	75.38	78.63	(Note 12)

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

6) Investment and holding companies:

Investor	Name of subsidiary	Shareholding December 31, 2023	Shareholding December 31, 2022	Notes
the Company	Cowin Worldwide Corporation (“Cowin”, British Virgin Islands)	100.00	100.00	
the Company	Wise Cap Limited Company (“WCL”, Taiwan)	100.00	100.00	
the Company	Win Smart Co., Ltd. (“Win Smart”, British Virgin Islands)	100.00	100.00	
the Company	Wistron LLC (“WLLC”, U.S.A.)	100.00	100.00	
the Company	WisVision Corporation (“WVS”, British Virgin Islands)	100.00	100.00	
the Company	Wistron Advanced Materials (Hong Kong) Limited (“WGHK”, Hong Kong)	-	100.00	(Note 13)
the Company	WiseCap (Hong Kong) Limited (“WCHK”, Hong Kong)	100.00	100.00	
WCL	LE BEN Investment Ltd (“WLB”, Taiwan)	100.00	100.00	
Win Smart	Wistron Hong Kong Holding Limited (“WHHK”, Hong Kong)	100.00	100.00	
WHHK	Wistron Investment (Sichuan) Co., Ltd. (“WSC”, China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Hong Kong Limited (“WYHK”, Hong Kong)	100.00	100.00	
the Company	Wistron Medical Tech Holding Company (“WMH”, Taiwan)	100.00	100.00	
the Company	Wistron Digital Technology Holding Company (“WDH”, Taiwan)	100.00	100.00	
the Company	AII Holding Corporation (“AIIH”, British Virgin Islands)	100.00	100.00	
the Company	Wistron Green Energy Holding Company (“WGEH”, Taiwan)	100.00	100.00	
The Company/WMMY	Heracles Enterprises Limited (“HCL”, British Virgin Islands)	100.00	30.00	(Note 14)
HCL	Formosa Prosonic Technology Sdn. Bhd. (“FPTC”, Malaysia)	100.00	-	(Note 14)

7) Lease companies:

Investor	Name of subsidiary	Shareholding December 31, 2023	Shareholding December 31, 2022	Notes
the Company	Wistron InfoComm Mexico S.A. de C.V. (“WIMX”, Mexico)	100.00	100.00	
the Company	WiSuccess Asset Management Corporation (“WCA”, Taiwan)	100.00	100.00	

(Note 1): The liquidation process is completed in the 4th quarter of 2023.

(Note 2): Wistron was the largest shareholder of Wiwynn, a publicly listed company in Taiwan with a dispersed shareholding structure. Based on past shareholders' meeting voting results, Wistron Group's voting rights accounted for approximately 48% of the total shares present at the meeting. Additionally, due to the aforementioned dispersed nature of the remaining shares and in the absence of any other contractual agreements, it was determined that Wistron Group had control over Wiwynn.

The Group disposed of 0.62% of WYHQ's equity ownership from 2023, which had no impact on the control over the subsidiary.

(Note 3): WLB, a subsidiary of the Group, repurchased the shares from its employees in the 1st quarter and the 4th quarter of 2023, resulting in an increase in the percentage of shares held by the Group in WMT to 92.65%.

(Note 4): WMJP originally named “Keeogo Japan K.K.” was renamed to “Wistron Medical Technology Japan K.K.”.

(Note 5): The employees of WIS exercised the employee stock options in the 1st quarter of 2023, with the Company repurchasing WIS’s shares from DARWIN PRECISIONS CORPORATION and IBASE TECHNOLOGY INC. in the 2nd quarter of 2023. Also, WLB and WCL, both subsidiaries of the Group, repurchased the shares from WIS’s employees between the 2nd quarter and the 4th quarter of 2023, resulting in an increase in the percentage of shares held by the Group in WIS to 99.86%.

(Note 6): WMKL originally named “KEEOGO MALAYSIA SDN. BHD.” was renamed to “Wistron Medical Technology Malaysia Sdn. Bhd.”.

(Note 7): Due to organizational structure and business planning adjustments of the Group, KOEKS had been liquidated in the 2nd quarter of 2023.

(Note 8): The capital was injected in 1st quarter of 2023.

(Note 9): WGHK transferred 100% shareholding of WGKS to WCHK in the 2nd quarter of 2023.

(Note 10): WLB, a subsidiary of the Group, repurchased WETW’s shares from its employees in the 1st quarter and 3rd quarter of 2023. However, WETW increased its capital by issuing new shares in the 3rd quarter of 2023 to attract external strategic investors, resulting in a decrease in its shareholding percentage to 72.27%.

(Note 11): WMMI transferred 99.99% shareholding of STI to WIN in the 1st quarter of 2023.

(Note 12): WLB, a subsidiary of the Group, repurchased AGI’s shares from its employees in the 2nd quarter of 2023. However, the employees of AGI exercised their employee stock options from the 2nd quarter to the 4th quarter of 2023, which resulted in a decrease in the percentage of shares

(Continued)

held by the Group in AGI to 75.38%.

(Note 13): The subsidiary remitted the earnings in the 4th quarter of 2023. The liquidation process was still in progress.

(Note 14): WMMY, a subsidiary of the Group, acquires 70% shares of HCL, with the amount of $211,711, resulting in HCL and its subsidiary, FPTC, to become subsidiaries of the Group.

(iii) Subsidiaries excluded from consolidated: None.

(c) Basis of preparation

(i) Basis of measurement

Except for the following significant accounts, the consolidated financial statements have been prepared on a historical cost basis:

1) Financial instruments at fair value through profit or loss are measured at fair value;

2) Financial assets at fair value through other comprehensive income are measured at fair value;

3) The defined benefit liabilities are measured at fair value of the plan assets less the present value of the defined benefit obligation.

(ii) Functional and presentation currency

The functional currency of the Group is determined based on the primary economic environment in which the entity operates. The Group's consolidated financial statements are presented in New Taiwan Dollar, which is the Company's functional currency. All financial information presented in New Taiwan Dollar has been rounded to the nearest thousand.

(d) Foreign currency

(i) Foreign currency transaction

Transactions in foreign currencies are translated into the functional currency of the Group at exchange rates at the dates of the transactions. At the end of each subsequent reporting period, monetary items denominated in foreign currencies are translated into the functional currencies using the exchange rate at that date.

Non-monetary items denominated in foreign currencies that are measured at fair value are translated into the functional currencies using the exchange rate at the date that the fair value was determined. Non-monetary items denominated in foreign currencies that are measured based on historical cost are translated using the exchange rate at the date of the transaction.

Exchange differences are generally recognized in profit or loss, except for those differences relating to the following, which are recognized in other comprehensive income:

- an investment in equity securities designated as at fair value through other comprehensive income;
- a financial liability designated as a hedge of the net investment in a foreign operation to the extent that the hedge is effective; or
- qualifying cash flow hedges to the extent the hedges are effective.

(Continued)

(ii) Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into the New Taiwan Dollars at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into the New Taiwan Dollars at the average exchange rate. Exchange differences are recognized in other comprehensive income.

When a foreign operation is disposed of such that control, significant influence, or joint control is lost, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reattributed to non-controlling interests. When the Group disposes of only part of its investment in an associate or joint venture that includes a foreign operation while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

When the settlement of a monetary receivable from or payable to a foreign operation is neither planned nor likely to occur in the foreseeable future, exchange differences arising from such a monetary item that are considered to form part of the net investment in the foreign operation are recognized in other comprehensive income.

(e) Classification of current and non-current assets and liabilities

An asset is classified as current under one of the following criteria, and all other assets are classified as non current.

(i) It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;

(ii) It is held primarily for the purpose of trading;

(iii) It is expected to be realized within twelve months after the reporting period;

(iv) The asset is cash or a cash equivalent, but excluding the asset restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current under one of the following criteria, and all other liabilities are classified as non current.

An entity shall classify a liability as current when:

(i) It is expected to be settled in the normal operating cycle;

(ii) It is held primarily for the purpose of trading;

(iii) It is due to be settled within twelve months after the reporting period;

(iv) The Group does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by issuing equity instruments do not affect its classification.

(Continued)

(f) Cash and cash equivalents

Cash comprises cash on hand and demand and check deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Time deposits which meet the above definition and are held for the purpose of meeting short term cash commitments rather than for investment or other purposes should be recognized as cash equivalents.

(g) Financial instruments

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Group becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

(i) Financial assets

1) Classification of financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

On initial recognition, a financial asset is classified as measured at: amortized cost; fair value through other comprehensive income – equity investment; or fair value through profit or loss. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

a) Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and

- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

These assets are subsequently measured at amortized cost, which is the amount at which the financial asset is measured at initial recognition, plus/minus, the cumulative amortization using the effective interest method, adjusted for any loss allowance. Interest income, foreign exchange gains and losses, as well as impairment, are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

(Continued)

b) Fair value through other comprehensive income (FVOCI)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Some trade receivables are held within a business model whose objective is achieved by both collecting contractual cash flows and selling by the Group, therefore, those receivables are measured at FVOCI. However, they are included in the "trade receivables" line item.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an instrument-by-instrument basis.

Debt investments at FVOCI are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

Equity investments at FVOCI are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive income and are never reclassified to profit or loss.

Dividend income is recognized in profit or loss on the date on which the Group's right to receive payment is established.

c) Fair value through profit or loss (FVTPL)

All financial assets not classified as amortized cost or FVOCI described as above are measured at FVTPL, including derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset, which meets the requirements to be measured at amortized cost or at FVOCI, as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

(Continued)

2) Impairment of financial assets

The Group recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost (including cash and cash equivalents, note and trade receivables, other receivables and guarantee deposits), trade receivables measured at FVOCI.

The Group measures loss allowance at an amount equal to lifetime ECL. The Group considers reasonable and supportable information that is available without undue cost or effort and that is relevant for the particular financial instrument being assessed; both qualitative and quantitative information and also basing on the Group's historical experiences and informed credit assessment as well as forward-looking information. For the financial assets, when the credit risk on the financial instrument has not increased significantly since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from possible default events of a financial instrument within 12 months after the reporting date. If, on the other hand, there has been a significant increase in credit risk since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from all possible default events over the expected life of a financial instrument.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. The Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

3) Derecognition of financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

(ii) Financial liabilities and equity instruments

1) Classification of debt or equity

Debt and equity instruments issued by the Group are classified as financial liabilities or equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(Continued)

2) Equity instrument

An equity instrument is any contract that evidences residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued are recognized as the amount of consideration received, less the direct cost of issuing.

3) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

4) Derecognition of financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount of a financial liability extinguished and the consideration paid (including any non-cash assets transferred, or liabilities assumed) is recognized in profit or loss.

5) Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount presented in the statement of balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(iii) Derivative financial instruments

The Group holds derivative financial instruments to hedge its foreign currency and interest rate exposures. Derivatives are recognized initially at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are recognized in profit or loss.

(h) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is calculated using the standard cost method, and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition. Net realizable value is determined based on the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses at the end of the period.

(Continued)

In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. The standard cost method is adopted for inventory costing and the difference between standard cost and actual cost is allocated proportionately to inventory except for an unfavorable variance from normal capacity.

(i) Investment in associates

Associates are those entities in which the Group has significant influence, but not control or joint control, over their financial and operating policies.

Investments in associates are accounted for using the equity method and are recognized initially at cost. The cost of the investment includes transaction costs. The carrying amount of the investment in associates includes goodwill arising from the acquisition less any accumulated impairment losses.

The consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of those associates, after adjustments to align their accounting policies with those of the Group, from the date on which significant influence commences until the date on which significant influence ceases. The Group recognizes any changes of its proportionate share in the investee within capital surplus, when an associate's equity changes due to reasons other than profit and loss or comprehensive income, which did not result in changes in actual significant influence.

Gains and losses resulting from transactions between the Group and an associate are recognized only to the extent of unrelated Group's interests in the associate.

When the Group's share of losses of an associate equals or exceeds its interests in an associate, it discontinues recognizing its share of further losses. After the recognized interest is reduced to zero, additional losses are provided for, and a liability is recognized, only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

The Group discontinues the use of the equity method and measures the retained interest at fair value from the date when its investment ceases to be an associate. The difference between the fair value of retained interest and proceeds from disposing, and the carrying amount of the investment at the date the equity method was discontinued is recognized in profit or loss. The Group accounts for all the amounts previously recognized in other comprehensive income in relation to that investment on the same basis as would have been required if the associates had directly disposed of the related assets or liabilities. If a gain or loss previously recognized in other comprehensive income would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss when the equity method is discontinued. If the Group's ownership interest in an associate is reduced while it continues to apply the equity method, the Group reclassifies the proportion of the gain or loss that had previously been recognized in other comprehensive income relating to that reduction in ownership interest to profit or loss.

If an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the Group continues to apply the equity method without remeasuring the retained interest.

(Continued)

When the Group subscribes to additional shares in an associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment will differ from the amount of the Group's proportionate interest in the net assets of the associate. The Group records such a difference as an adjustment to investments, with the corresponding amount charged or credited to capital surplus. The aforesaid adjustment should first be adjusted under capital surplus. If the capital surplus resulting from changes in ownership interest is not sufficient, the remaining difference is debited to retained earnings. If the Group's ownership interest is reduced due to the additional subscription to the shares of the associate by other investors, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate will be reclassified to profit or loss on the same basis as would be required if the associate had directly disposed of the related assets or liabilities.

(j) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately, unless the useful life and the depreciation method of the significant part of an item of property, plant and equipment are the same as the useful life and depreciation method of another significant part of that same item.

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, and it shall be recognized as other gains and losses.

(ii) Subsequent cost

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

(iii) Depreciation

The depreciable amount of an asset is determined after deducting its residual amount and it shall be allocated on a systematic basis over its useful life. The items of property, plant and equipment with the same useful life may be grouped in determining the depreciation charge. The remainder of the items may be depreciated separately. The depreciation charge for each period shall be recognized in profit or loss.

Land has an unlimited useful life and therefore is not depreciated.

(Continued)

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

1) Buildings and improvements: 20 to 50 years

2) Machinery and equipment: 3 to 10 years

3) Molding equipment: 1 year

4) Research and development equipment: 3 to 5 years

5) Furniture, fixtures and other equipment: 3 to 10 years

The Group reviews depreciation methods, useful lives, and residual values at each reporting date. If expectations differ from the previous estimates, the change is accounted for as a change in an accounting estimate.

(k) Lease

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

(i) As a leasee

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be reliably determined, the Group’ s incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

1) fixed payments, including in-substance fixed payments;

2) variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;

(Continued)

3) amounts expected to be payable under a residual value guarantee; and

4) payments or penalties for purchase or termination options that are reasonably certain to be exercised.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when:

1) there is a change in future lease payments arising from the change in an index or rate; or

2) there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee; or

3) there is a change in the Group's evaluation of purchase options; or

4) there is a change of its assessment on whether it will exercise a purchase, extension or termination option; or

5) there is any lease modifications to the assets, scope and other terms of the lease.

When the lease liability is remeasured, other than lease modifications, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or in profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

When the lease liability is remeasured to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease, the Group accounts for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize in profit or loss any gain or loss relating to the partial or full termination of the lease.

The Group presents right-of-use assets that do not meet the definition of investment and lease liabilities as a separate line item respectively in the balance sheets.

The Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases with less than 12 month and leases of low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(ii) As a leasor

When the Group acts as a lessor, it determines at lease commencement whether each lease is a finance lease or an operating lease. To classify each lease, the Group makes an overall assessment of whether the lease transfers to the lessee substantially all of the risks and rewards of ownership incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then the lease is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

(Continued)

(l) Intangible assets

(i) Recognition and measurement

Goodwill arising on the acquisition of subsidiaries is measured at cost, less accumulated impairment losses.

Other intangible assets, including customer relationships, patents and software, that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses.

(ii) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognized in profit or loss as occurred.

(iii) Amortization

Amortization is calculated over the cost of the asset, less its residual value, and is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

The estimated useful lives for current and comparative periods are as follows:

1) Patents: 10 years

2) Software: 1 to 10 years

3) Customer relationships: 5 to 14 years

4) Professional technology: 20 years

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjust if appropriate.

(m) Concession (Intangible assets on account)

The Group signed a "Build-Operate-Transfer" (BOT) agreement with Taipei City Government to obtain the operating rights of Taipei Digi-Creative Center. The government owns the buildings and facilities which the Group invested in the construction, that is as a consideration provided in the service concession arrangement. The above-mentioned agreement is accounted for under the intangible assets of IFRIC 12 "Service Concession Arrangements". The construction costs are amortized on a straight-line basis from the beginning of the BOT agreement to the agreement expiry date.

(n) Impairment of non-derivative financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Goodwill is tested annually for impairment.

(Continued)

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs. Goodwill arising from a business combination is allocated to CGUs or groups of CGUs that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognized in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset' s carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(o) Provisions

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probably that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

(p) Treasury stock

Repurchased shares are recognized under treasury shares (a contra-equity account) based on its repurchase price (including all directly accountable costs), and net of tax. Gains on disposal of treasury shares should be recognized under Capital Reserve – Treasury Shares Transactions; losses on disposal of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings. The carrying amount of treasury shares should be calculated using the weighted average different types of repurchase.

During the cancellation of treasury shares, Capital Reserve – Share Premiums and Share Capital should be debited proportionately. Gains on cancellation of treasury shares should be recognized under existing capital reserves arising from similar types of treasury shares; losses on cancellation of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings.

(Continued)

(q) Revenue from contracts with customers

Revenue is measured basing on the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. The Group recognizes revenue when it satisfies a performance obligation by transferring control of a good or a service to a customer. The accounting policies for the Group' s main types of revenue are explained below:

(i) Sale of goods

The Group manufactures and sells electronic products to international brand customers. The Group recognizes revenue when control of the products has been transferred, when the products are delivered to the customer, the related risk and rewards of ownership are transferred, and there is no continuing management involvement with the goods. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provisions have lapsed, or the Group has objective evidence that all criteria for acceptance have been satisfied.

The Group often offers volume discounts to its customers based on aggregate sales. Revenue from these sales is recognized based on the price specified in the contract, net of the estimated volume discounts. Accumulated experience is used to estimate the discounts using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. A refund liability is recognized for expected volume discounts payable to customers in relation to sales made until the end of the reporting period.

The Group provides customers with the extended warranty. This kind of contract contains two performance obligations and, therefore, the transaction price is allocated to each performance obligation on a relative stand-alone selling price basis. Management estimates the stand-alone selling prices at contract inception based on the observable prices at which the Group would sell the product and the extended warranty separately in similar circumstances and to similar customers. The Group recognizes revenue for the service-type warranty on a straight-line basis over the extended warranty period.

A receivable is recognized when the goods are delivered as this is the point in time that the Group has a right to an amount of consideration that is unconditional.

(ii) Service revenue

The Group provide maintenance service. The Group will recognize the revenue when the performance obligation completed.

(iii) Financing components

The Group does not expect to have almost contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

(Continued)

(r) Government grants

The Group recognizes an unconditional government grant in profit or loss as other income when the grant becomes receivable. Other government grants related to assets are initially recognized as deferred income at fair value if there is reasonable assurance that they will be received and the Group will comply with the conditions associated with the grant; they are then recognized in profit or loss as other income on a systematic basis over the useful life of the asset. Grants that compensate the Group for expenses or losses incurred are recognized in profit or loss on a systematic basis in the periods in which the expenses or losses are recognized.

The Group evaluates the fair value of its borrowings (from financial institutions with government assistance in the form of a guarantee) based on the market interest rates, and recognizes the difference between the fair value and the interests paid as non-operating income.

(s) Share-based payment

The grant-date fair value of equity-settled share-based payment arrangements granted to employees is generally recognized as an expense, with a corresponding increase in equity, over the vesting period of the awards. The amount recognized as an expense is adjusted to reflect the number of awards for which the related service and non-market performance conditions are expected to be met, such that the amount ultimately recognized is based on the number of awards that meet the related service and non-market performance conditions at the vesting date. For share-based payment awards with non-vesting conditions, the grant-date fair value of the share-based payment is measured to reflect such conditions and there is no true-up for differences between expected and actual outcomes.

The fair value of the amount payable to employees in respect of share appreciation rights, which are settled in cash, is recognized as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the share appreciation rights. Any changes in the liability are recognized in profit or loss.

The grant date of share-based payment is the date that the subscription price and shares are authorized by the board of directors.

(t) Non-current assets or disposal groups held for sale

Non-current assets or disposal groups comprising assets and liabilities that are highly probable to be recovered primarily through sale rather than through continuing use, are reclassified as held for sale. Immediately before classification as held for sale, the assets, or components of a disposal group, are remeasured in accordance with the Group’s accounting policies. Thereafter, generally, the assets or disposal groups are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment loss on a disposal group is first allocated to goodwill, and then to the remaining assets and liabilities on a pro rata basis, except that no loss is allocated to assets not within the scope of IAS 36 – Impairment of Assets. Such assets will continue to be measured in accordance with the Group’s accounting policies. Impairment losses on assets initially classified as held for sale and any subsequent gains or losses on remeasurement are recognized in profit or loss. Gains are not recognized in excess of the cumulative impairment loss that has been recognized.

(Continued)

Once classified as held for sale, intangible assets and property, plant and equipment are no longer amortized or depreciated, and any equity-accounted investee is no longer equity accounted.

(u) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided.

(ii) Defined benefit plans

The Group's net obligation in respect of defined benefit plans is calculated separately for each the plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Group, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income, and accumulated in retained earnings. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss. The Group recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(iii) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(v) Income Taxes

Income taxes comprise current taxes and deferred taxes. Except for expenses related to business combinations or recognized directly in equity or other comprehensive income, all current and deferred taxes shall be recognized in profit or loss.

Current taxes comprise the expected tax payables or receivables on the taxable profits (losses) for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payables or receivables are the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred taxes arise due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases. Deferred taxes are recognized except for the following:

(i) temporary differences on the initial recognition of assets and liabilities in a transaction that is not a business combination at the time of the transaction (i) affects neither accounting nor taxable profits (losses) and (ii) does not give rise to equal taxable and deductible temporary differences;

(ii) temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

(iii) taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized for the carry forward of unused tax losses, unused tax credits, and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized; such reductions are reversed when the probability of future taxable profits improves.

Deferred taxes are measured at tax rates that are expected to be applied to temporary differences when they reserve, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if the following criteria are met:

(i) the Group has a legally enforceable right to set off current tax assets against current tax liabilities; and

(ii) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either:

1) the same taxable entity; or

2) different taxable entities which intend to settle current tax assets and liabilities on a net basis, or to realize the assets and liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(w) Business combination

The Company accounts for business combinations using the acquisition method. The goodwill arising from an acquisition is measured as the excess of (i) the consideration transferred (which is generally measured at fair value) and (ii) the amount of non-controlling interest in the acquiree, both over the identifiable net assets acquired at the acquisition date. If the amount calculated above is a deficit balance, the Company recognized that amount as a gain on a bargain purchase in profit or loss immediately after reassessing whether it has correctly identified all of the assets acquired and all of the liabilities assumed.

All acquisition-related transaction costs are expensed as incurred, except for the issuance of debt or equity instruments.

For each business combination, the Group measures any noncontrolling interests in the acquiree either at fair value or at the noncontrolling interest's proportionate share of the acquiree's identifiable net assets, if the noncontrolling interests are present ownership interests and entitle their holders to a proportionate share of the acquire's net assets in the event of liquidation. Other components of noncontrolling interests are measured at their acquisition-date fair values, unless another measurement basis is required by the IFRSs endorsed by the FSC.

In a business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition-date fair value, and recognizes the resulting gain or loss, if any, in profit or loss. In prior reporting periods, the Group may have recognized changes in the value of its equity interest in the acquiree in other comprehensive income. If so, the amount that was recognized in other comprehensive income will be recognized on the same basis as would be required if the Group had disposed directly of the previously held equity interest. If the disposal of the equity interest required a reclassification to profit or loss, such an amount will be reclassified to profit or loss.

(x) Earnings per share

The Group discloses the Company basic and diluted earnings per share attributable to ordinary equity holders of the Company. The calculation of basic earnings per share is based on the profit attributable to the ordinary shareholder of the Company divided by weighted average number of ordinary shares outstanding. The calculation of diluted earnings per share is based on the profit attributable to ordinary shareholders of the Company, divided by weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, such as accrued employees' remuneration and ungranted restricted shares to employees.

(y) Operating segments

An operating segment is a component of the Group that engages in business activities from which it may incur revenues and incur expenses including revenues and expenses relating to transactions with other components of the Group. Operating results of the operating segment are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. Each operating segment consists of standalone financial information.

(Continued)

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

In preparing these consolidated financial statements, the management has made judgments, estimates, and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

The management continues to monitor the accounting estimates and assumptions. The management recognizes any changes in accounting estimates during the period and the impact of those changes in accounting estimates in the next period.

There are no critical judgments in applying accounting policies that have significant effect on the amounts recognized in the parent company only financial statements.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year and have been updated to reflect the impact of economic uncertainties are as follows:

- Inventory valuation

  As inventories are stated at the lower of cost or net realizable value, the Group estimates the net realizable value of inventories for obsolescence and unmarketable items at the end of the reporting period and then writes down the cost of inventories to net realizable value. The valuation of the inventory is mainly determined basing on the demand of products in the future. Due to the rapid industrial transformation, there may be significant changes in the net realizable value of inventories. Refer to Note 6(g) for further description of the valuation of inventories.

(6) Explanation of significant accounts

(a) Cash and cash equivalents

	December 31, 2023	December 31, 2022
Cash on hand	$ 12,673	256,203
Demand and check deposits	56,556,160	43,870,712
Time deposits	18,662,923	22,210,401
Cash and cash equivalents in consolidated statement of cash flows	**$ 75,231,756**	**66,337,316**

(Continued)

(b) Financial assets and liabilities at fair value through profit or loss

(i) Current financial assets at fair value through profit or loss:

	December 31, 2023	December 31, 2022
Mandatorily measured at fair value through profit or loss:		
Derivative instruments not used for hedging		
Foreign currency forward contracts	$ 2,570	147,596
Foreign currency swap contracts	-	4,688
Non-derivative financial assets		
Money market fund	3,828,965	-
Listed companies	383,837	8,234,910
Structured deposits	129,920	-
Total	**$ 4,345,292**	**8,387,194**

WAKS, WZS, WCD and WCQ, the subsidiaries of the Group, disposed their entire equity ownership in Luxshare Precision Industry Co., Ltd. based on a resolution approved during the board meeting held on July 25, 2023. Please refer to Note 13(a)(iv) for related information.

(ii) Current financial liabilities at fair value through profit or loss:

	December 31, 2023	December 31, 2022
Measured at fair value through profit or loss:		
Derivative instruments not used for hedging		
Foreign currency forward contracts	**$ 187,097**	**161**

The Group used derivative financial instruments to hedge the certain foreign exchange risk the Group was exposed to, arising from its operating, financing and investing activities. As of December 31, 2023 and 2022, derivative financial instruments not qualified for hedge accounting were as follows:

1) Foreign currency forward contracts:

December 31, 2023		
Amount (in thousands)	**Currency**	**Expiration**
USD 322,000	TWD Put / USD Call	2024/1/4~2024/2/1

December 31, 2022		
Amount (in thousands)	**Currency**	**Expiration**
USD 704,000	TWD Put / USD Call	2023/1/3~2023/3/6

(Continued)

2) Foreign currency swap contracts:

December 31, 2022		
Amount (in thousands)	**Currency**	**Expiration**
USD 75,000	TWD Put / USD Call	2023/1/6~2023/1/11

(iii) Non-current financial assets at fair value through profit or loss:

	December 31, 2023	December 31, 2022
Mandatorily measured at fair value through profit or loss:		
Non-derivative financial assets		
Convertible bonds	$ 103,599	80,402
Simple Agreement for Future Equity (SAFE)	20,300	86,964
	$ 123,899	**167,366**

Please refer to Note 6(z) for the measurement of fair value recognized in profit or loss.

(c) Financial asset at amortized cost

(i) Current financial asset at amortized cost

	December 31, 2023	December 31, 2022
Restricted deposits	**$ -**	**298,652**

According to "Regulations Governing the Management, Utilization, and Taxation of Repatriated Offshore Funds", the Group had submitted an investment proposal and was approved by National Taxation Bureau, Ministry of Finance. Based on the regulation, the deposits are restricted only to the approved investment plan, and shall not be used for other purposes.

(ii) Non-current financial asset at amortized cost

	December 31, 2023	December 31, 2022
Bonds	**$ 10,000**	**-**

The Company has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

In October 2024, the Company acquired a 10-year unsecured subordinated corporate bond issued by Shin Kong Life Insurance, with an amount and an effective rate of $10,000 and 4%, respectively.

The aforementioned financial asset was not pledged as collateral.

(Continued)

(d) Non-current financial asset at fair value through other comprehensive income

	December 31, 2023	December 31, 2022
Equity investments at fair value through other comprehensive income:		
Listed companies	$ 4,056,226	2,979,466
Unlisted companies	1,127,292	1,179,928
Unlisted fund	2,818,614	2,570,019
Total	**$ 8,002,132**	**6,729,413**

(i) Equity investment at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

The Group sold portion of its shares in Jafco AT Fund VI L.P., Kibou Fund L.P., U.S. Bionics Inc., AOpen Inc, Alpha Networks Inc., and Gamania Digital Entertainment Co., Ltd. with a fair value of $1,188,614 during 2023, as well as disposed portion of its shares in Marvell Technology, Inc., Jafco AT Fund VI L.P., AOpen Inc. and U.S. Bionics Inc. with a fair value of $134,857 during 2022, resulting in the Group to recognized the net gain of $247,292 and $109,565, respectively, which were accounted for as under other comprehensive income; then later on, were reclassified to retained earnings.

(ii) For the disclosure of market risk, please refer to Note 6(ab).

(iii) The aforementioned financial assets were not pledged.

(e) Note and trade receivables

	December 31, 2023	December 31, 2022
Note receivables from operating activities	$ 46,093	3,783
Trade receivables-measured at amortized cost	86,870,852	84,828,187
Trade receivables-measured at FVOCI	34,420,237	15,517,347
Trade receivables-related parties-measured at amortized cost	102,871	93,877
Less: loss allowance	(103,297)	(212,867)
	$ 121,336,756	**100,230,327**

The Group had managed a portion of its trade receivables that was held within a business model whose objective was achieved by both collecting contractual cash flows and selling financial assets; therefore, such trade receivables were measured at fair value through other comprehensive income.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group applied the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, note and trade receivables had been grouped basing on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance was determined as follows:

	December 31, 2023		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 120,386,140	0.001%~0.004%	2,285
1 to 60 days past due	629,906	2.79%~4.32%	19,098
61 to 180 days past due	354,268	4.21%~14.64%	19,746
181 to 300 days past due	12,901	5.30%~39.20%	1,954
More than 301 days past due	56,838	44.48%~100.00%	53,213
Total	**$ 121,440,053**		**96,296**

	December 31, 2022		
	Gross carrying amount of note and trade receivables	Weighted-average expected credit loss rate	Expected credit loss
Current	$ 98,872,082	0.001%~0.019%	9,832
1 to 60 days past due	1,324,366	2.92%~6.05%	46,457
61 to 180 days past due	89,584	5.50%~20.27%	7,410
181 to 300 days past due	10,906	18.74%~66.12%	2,680
More than 301 days past due	146,256	41.60%~100.00%	145,847
Total	**$ 100,443,194**		**212,226**

The movements in the loss allowance for note and trade receivables were as follows:

	For the years ended December 31	
	2023	2022
Balance on January 1	$ 212,867	635,021
Impairment losses reversed	(1,671)	(74,187)
Amounts written off	(107,838)	(349,144)
Effect of changes in foreign exchange rates	(61)	1,177
Balance on December 31	**$ 103,297**	**212,867**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group did not have the responsibility to assume the default risk of the transferred trade receivables but was liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it had transferred substantially all of the risks and rewards of their ownership and it did not have any continuing involvement in them.

As of December 31, 2023 and 2022, the relevant information on trade receivables factored but unsettled was as follows:

Unit: USD in thousands

December 31, 2023						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 2,324,991	4,068,557 (Note)	2,324,991	1,743,566	1.81%~6.36%	None

December 31, 2022						
			Amount advanced			
Purchaser	Amount derecognized	Factoring credit limit	Paid	Unpaid	Interest rate collar	Collateral
Financial institutions	$ 3,355,214	4,329,528 (Note)	3,355,214	974,314	4.87%~6.10%	None

(Note): For vendor financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's customer.

As of December 31, 2023 and 2022, the note and trade receivables were not pledged.

(f) Other receivables

	December 31, 2023	December 31, 2022
Other current assets-other receivables	$ 5,248,952	4,490,320
Other receivables-related parties	4,749	4,010
Less: loss allowance	(15,060)	(18,254)
	$ 5,238,641	**4,476,076**

As of December 31, 2023 and 2022, there were no significant changes in credit quality and risk of the other receivables, and the overdue amounts were impaired.

The movements in the loss allowance for other receivables were as follows:

	For the years ended December 31	
	2023	2022
Balance on January 1	$ 18,254	413,717
Impairment losses reversed	(2,157)	-
Amounts written off	(1,037)	(395,463)
Balance on December 31	**$ 15,060**	**18,254**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(g) Inventories

	December 31, 2023	December 31, 2022
Raw materials	$ 53,386,202	75,989,639
Work in progress	7,576,126	4,228,205
Finished goods	43,117,801	56,631,829
Inventory in transit	15,639,840	20,039,478
	$ 119,719,969	**156,889,151**

For the years ended December 31, 2023 and 2022, the details of cost of sales were as follows:

	For the years ended December 31	
	2023	**2022**
Cost of goods sold	$ 792,141,774	910,674,096
Loss on valuation of inventories	5,853,600	4,410,526
Loss on inventory physical count	8,215	11,999
Income from sale of scraps	(139,716)	(206,157)
Unallocated manufacturing overhead	210,261	-
	$ 798,074,134	**914,890,464**

As of December 31, 2023 and 2022, the inventories were pledged, please refer to Note 8.

(h) Non-current assets or disposal groups and liabilities related to non-current assets or disposal groups classified as held for sale

(i) In September 2023, the Company's Board of Directors resolved to dispose a portion of property, plant and equipment of Wistron Technology (Malaysia) Sdn. Bhd. (WMMY), a subsidiary of the Group, at the factory located in the Malaysia Free Trade Area, wherein the relevant sales procedures have already been initiated. The above assets were classified as non-current assets held-for-sale as follows:

	December 31, 2023
Non-current assets held for sale:	
Land	$ 671,644
Building and improvements	344,017
Other equipment	9,483
	$ 1,025,144

(Continued)

(ii) In October 2023, the Company's Board of Directors resolved to dispose the entire shareholdings of Wistron InfoComm Manufacturing (India) Private Limited (WMMI), a subsidiary of the Group, to Tata Electronics Private Ltd., (TEPL). The above assets and liabilities were classified as non-current assets held-for-sale and liabilities related to non-current assets or disposal groups classified as held-for-sale as follows:

	December 31, 2023
Non-current assets or disposal group held for sale:	
Cash and cash equivalents	$ 809,155
Trade receivables	17,143
Inventories	16,363,738
Other current assets	1,981,591
Property, plant and equipment	8,568,549
Right-of-use assets	252,827
Intangible assets	16,189
Other non-current assets	349,180
	$ 28,358,372

	December 31, 2023
Liabilities related to non-current assets or disposal group classified as held for sale:	
Short-term loans	$ 55,455
Trade payables	2,245,667
Trade payables-related parties, net	18,237,321
Other current liabilities	6,077,842
Other non-current liabilities	84,711
Gross amount	26,700,996
Less: Offset against trade and other payables to related parties	(18,237,321)
Net amount	**$ 8,463,675**

As of December 31, 2023, the liabilities related to non-current or disposal group assets classified as held-for-sale of WMMI amounted to $8,463,675, which had been offset against its trade payables to related parties of $18,237,321. Of which, the amount will be paid by the purchaser after the transaction.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(i) Equity-accounted investees

The components of investments accounted for using the equity method were as follows:

	December 31, 2023	December 31, 2022
Associates	**$ 10,713,410**	**8,358,899**

(i) The fair value of investments in associates of the Group for which there were public price quotations were as follows:

	December 31, 2023		December 31, 2022	
	Book value	Fair value	Book value	Fair value
WNC	$ 6,363,419	15,026,202	4,610,468	7,047,356
WITS	982,757	2,384,415	718,232	1,397,327
Formosa Prosonic Industries Berhad (FPI)	799,101	1,329,713	769,488	1,558,810
T-Conn Precision Corporation (TPE)	115,797	354,679	178,523	456,251
	$ 8,261,074	**19,095,009**	**6,276,711**	**10,459,744**

(ii) The Group's financial information for investments accounted for using the equity method that are individually insignificant was as follows:

	December 31, 2023	December 31, 2022
Carrying amount of individually insignificant associates' equity	**$ 10,713,410**	**8,358,899**

	For the years ended December 31	
	2023	2022
Attributable to the Group:		
Net profit	$ 764,149	776,334
Other comprehensive income	308,766	132,856
Comprehensive income	**$ 1,072,915**	**909,190**

(iii) Collateral

As of December 31, 2023 and 2022, the investments in aforementioned equity-accounted investees were not pledged.

(iv) Judgement of whether the Group has substantive control over its investees

Although the Group was the first major shareholder of some of its associates, the Group failed to obtain more than half of the total number of their directors. It also failed to reach any contractual agreement with the other investors to align and exercise other voting rights. Therefore, the Group only has significant influence, but not control, over its associates.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(j) Disposal of part of equity ownership of subsidiaries without losing control

In 2023 and 2022, the Group disposed 0.62% and 4.64% of its shares in WYHQ, which its fair value were $1,624,923 and $7,390,742, respectively, resulting in its shareholding in WYHQ to decrease from 43.44% to 42.82% and 48.08% to 43.44%, respectively. Since the above transactions did not have any impact on the Group's control over its subsidiary, the equity change was regarded as an equity transaction.

The following summarizes the effect of changes in equity of the parent due to changes in the ownership interest of subsidiaries:

	December 31, 2023	December 31, 2022
Consideration transferred from the non-controlling interests	$ 1,624,923	7,390,742
Book value of the non-controlling interests	(250,829)	(1,371,414)
Other equity adjustments	10,704	(16,821)
Capital surplus-difference between consideration and carrying amount of subsidiaries acquired or disposed	**$ 1,384,798**	**6,002,507**

(k) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiary was as follows:

		Percentage of non-controlling interests	
Subsidiary	Main operation location	December 31, 2023	December 31, 2022
WYHQ	Taiwan	57.18%	56.56%

The following information of the aforementioned subsidiary was not adjusted with the Group's percentage of controlling interests:

	December 31, 2023	December 31, 2022
Total assets	**$ 88,845,397**	**88,837,782**
Total liabilities	**$ 46,611,345**	**50,050,776**

	For the years ended December 31	
	2023	2022
Revenue	**$ 241,900,989**	**292,876,040**
Profit	**$ 12,043,655**	**14,174,709**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(l) Property, plant and equipment

	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Cost or deemed cost:								
Balance at January 1, 2023	$ 4,893,946	31,310,760	38,486,066	12,859,237	2,870,393	3,247,981	16,485,671	110,154,054
Additions	509,833	257,436	3,884,775	660,950	249,392	252,490	7,146,384	12,961,260
Reclassification (Note)	-	1,262,872	1,241,932	1,245,542	7,460	41,728	(833,936)	2,965,598
Reclassified from expenses	-	-	23	-	-	-	9,489	9,512
Disposals	-	(201,901)	(5,728,524)	(2,636,242)	(95,745)	(189,412)	(1,164,655)	(10,016,479)
Effect of changes in foreign exchange rates	(602)	772,418	96,592	(10,309)	(209)	214	(159,651)	698,453
Reclassified to non-current assets held for sale	(671,644)	(2,681,095)	(6,420,741)	-	-	(378,616)	(2,088,808)	(12,240,904)
Balance at December 31, 2023	**$ 4,731,533**	**30,720,490**	**31,560,123**	**12,119,178**	**3,031,291**	**2,974,385**	**19,394,494**	**104,531,494**
Balance at January 1, 2022	$ 4,127,452	27,980,025	33,344,959	12,382,473	2,600,670	2,674,258	11,985,463	95,095,300
Additions	159,233	169,232	4,546,801	849,331	281,518	424,991	7,178,287	13,609,393
Reclassification (Note)	498,876	2,963,902	1,163,619	1,076,304	23,901	131,127	(3,256,822)	2,600,907
Reclassified from expenses (as expenses)	-	(20,567)	(2,794)	-	-	880	(3,596)	(26,077)
Disposals	-	(2,393,837)	(3,571,261)	(2,184,848)	(41,339)	(156,887)	(633,592)	(8,981,764)
Effect of changes in foreign exchange rates	108,385	2,612,005	3,004,742	735,977	5,643	173,612	1,215,931	7,856,295
Balance at December 31, 2022	**$ 4,893,946**	**31,310,760**	**38,486,066**	**12,859,237**	**2,870,393**	**3,247,981**	**16,485,671**	**110,154,054**
Accumulated depreciation and impairment loss:								
Balance at January 1, 2023	$ -	13,981,682	20,933,297	11,808,158	2,261,785	2,252,669	7,401,254	58,638,845
Depreciation	-	1,492,437	4,696,045	2,022,635	266,840	408,862	1,687,039	10,573,858
Impairment loss	-	57,817	-	-	-	-	-	57,817
Disposals	-	(190,482)	(4,469,367)	(2,630,101)	(93,804)	(163,504)	(1,075,756)	(8,623,014)
Effect of changes in foreign exchange rates	-	(23,097)	5,591	(14,049)	(112)	(2,445)	(32,726)	(66,838)
Reclassified to non-current assets held for sale	-	(353,706)	(1,821,847)	-	-	(264,334)	(207,324)	(2,647,211)
Balance at December 31, 2023	**$ -**	**14,964,651**	**19,343,719**	**11,186,643**	**2,434,709**	**2,231,248**	**7,772,487**	**57,933,457**
Balance at January 1, 2022	$ -	13,596,847	17,934,000	11,342,875	2,073,519	1,937,712	6,000,791	52,885,744
Depreciation	-	1,549,820	4,411,910	2,018,132	224,169	335,356	1,426,792	9,966,179
Disposals	-	(2,384,315)	(3,009,553)	(2,184,848)	(41,337)	(143,278)	(593,340)	(8,356,671)
Effect of changes in foreign exchange rates	-	1,219,330	1,596,940	631,999	5,434	122,879	567,011	4,143,593
Balance at December 31, 2022	**$ -**	**13,981,682**	**20,933,297**	**11,808,158**	**2,261,785**	**2,252,669**	**7,401,254**	**58,638,845**
Carrying value:								
Balance at December 31, 2023	**$ 4,731,533**	**15,755,839**	**12,216,404**	**932,535**	**596,582**	**743,137**	**11,622,007**	**46,598,037**
Balance at January 1, 2022	**$ 4,127,452**	**14,383,178**	**15,410,959**	**1,039,598**	**527,151**	**736,546**	**5,984,672**	**42,209,556**
Balance at December 31, 2022	**$ 4,893,946**	**17,329,078**	**17,552,769**	**1,051,079**	**608,608**	**995,312**	**9,084,417**	**51,515,209**

(Note): Reclassifications are mainly transferring from other non-current assets-advances payments for equipment and transferring from others-construction in process to building and improvements.

As of December 31, 2023 and 2022, the property, plant and equipment were not pledged.

(Continued)

(m) Right-of-use assets

The Group leased many assets including land, building and improvements, office equipment and other equipment. Information about leases for which the Group as a lessee was as below:

	Land	Building and improvements	Office equipment	Other equipment	Total
Cost:					
Balance at January 1, 2023	$ 5,054,247	7,688,199	65,847	115,869	12,924,162
Effect of changes in consolidated entities	268,498	-	-	-	268,498
Addition	12,967	1,471,812	28,458	53,302	1,566,539
Decrease	(228,233)	(713,777)	(27,487)	(34,219)	(1,003,716)
Revaluation	(6,950)	(2,684)	(113)	-	(9,747)
Effect of changes in foreign exchange rates	1,461	140,552	(29)	(307)	141,677
Reclassified to non-current assets held for sale	(265,808)	-	-	-	(265,808)
Balance at December 31, 2023	**$ 4,836,182**	**8,584,102**	**66,676**	**134,645**	**13,621,605**
Balance at January 1, 2022	$ 4,664,832	5,686,157	46,794	110,524	10,508,307
Addition	171,968	1,820,502	18,696	20,075	2,031,241
Decrease	(146,897)	(383,532)	-	(16,173)	(546,602)
Revaluation	237	(1,490)	149	517	(587)
Effect of changes in foreign exchange rates	364,107	566,562	208	926	931,803
Balance at December 31, 2022	**$ 5,054,247**	**7,688,199**	**65,847**	**115,869**	**12,924,162**
Accumulated depreciation:					
Balance at January 1, 2023	$ 774,677	3,738,488	33,733	72,969	4,619,867
Effect of changes in consolidated entities	25,271	-	-	-	25,271
Depreciation	112,101	1,143,226	17,227	32,334	1,304,888
Impairment loss	59,918	-	-	-	59,918
Decrease	(12,735)	(582,402)	(27,487)	(33,291)	(655,915)
Effect of changes in foreign exchange rates	2,739	36,052	(6)	(62)	38,723
Reclassified to non-current assets held for sale	(12,981)	-	-	-	(12,981)
Balance at December 31, 2023	**$ 948,990**	**4,335,364**	**23,467**	**71,950**	**5,379,771**
Balance at January 1, 2022	$ 610,161	2,966,904	19,753	53,283	3,650,101
Depreciation	109,189	892,014	13,814	34,309	1,049,326
Decrease	(4,374)	(372,526)	-	(15,194)	(392,094)
Effect of changes in foreign exchange rates	59,701	252,096	166	571	312,534
Balance at December 31, 2022	**$ 774,677**	**3,738,488**	**33,733**	**72,969**	**4,619,867**
Carrying value:					
Balance at December 31, 2023	**$ 3,887,192**	**4,248,738**	**43,209**	**62,695**	**8,241,834**
Balance at January 1, 2022	**$ 4,054,671**	**2,719,253**	**27,041**	**57,241**	**6,858,206**
Balance at December 31, 2022	**$ 4,279,570**	**3,949,711**	**32,114**	**42,900**	**8,304,295**

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WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(n) Intangible assets

	Patent	Goodwill	Software	Professional technology	Customer relationships	Operating concession	Total
Costs:							
Balance at January 1, 2023	$ 174,947	807,191	1,440,768	137,519	138,751	625,707	3,324,883
Additions	-	41,722	400,514	935	-	401,404	844,575
Decrease	(31,177)	-	(159,935)	(66,815)	-	-	(257,927)
Reclassification	-	-	1,217	-	-	-	1,217
Effect of changes in foreign exchange rates	469	-	6,312	1,060	-	-	7,841
Reclassified to non-current assets held for sale	-	-	(24,778)	-	-	-	(24,778)
Balance at December 31, 2023	**$ 144,239**	**848,913**	**1,664,098**	**72,699**	**138,751**	**1,027,111**	**3,895,811**
Balance at January 1, 2022	$ 171,129	807,191	890,564	123,343	138,751	289,416	2,420,394
Additions	800	-	505,519	710	-	336,291	843,320
Decrease	-	-	(9,739)	-	-	-	(9,739)
Reclassification	-	-	33,374	-	-	-	33,374
Effect of changes in foreign exchange rates	3,018	-	21,050	13,466	-	-	37,534
Balance at December 31, 2022	**$ 174,947**	**807,191**	**1,440,768**	**137,519**	**138,751**	**625,707**	**3,324,883**
Accumulated amortization:							
Balance at January 1, 2023	$ 142,198	-	941,433	80,784	10,737	-	1,175,152
Amortization	11,394	-	442,802	2,307	9,911	-	466,414
Impairment loss	-	-	-	53,660	-	-	53,660
Decrease	(31,177)	-	(159,935)	(66,815)	-	-	(257,927)
Effect of changes in foreign exchange rates	469	-	4,907	2,045	-	-	7,421
Reclassified to non-current assets held for sale	-	-	(8,589)	-	-	-	(8,589)
Balance at December 31, 2023	**$ 122,884**	**-**	**1,220,618**	**71,981**	**20,648**	**-**	**1,436,131**
Balance at January 1, 2022	$ 121,509	-	498,915	68,971	826	-	690,221
Amortization	17,671	-	427,853	4,171	9,911	-	459,606
Decrease	-	-	(9,739)	-	-	-	(9,739)
Reclassification	-	-	11,662	-	-	-	11,662
Effect of changes in foreign exchange rates	3,018	-	12,742	7,642	-	-	23,402
Balance at December 31, 2022	**$ 142,198**	**-**	**941,433**	**80,784**	**10,737**	**-**	**1,175,152**
Carrying value:							
Balance at December 31, 2023	**$ 21,355**	**848,913**	**443,480**	**718**	**118,103**	**1,027,111**	**2,459,680**
Balance at January 1, 2022	**$ 49,620**	**807,191**	**391,649**	**54,372**	**137,925**	**289,416**	**1,730,173**
Balance at December 31, 2022	**$ 32,749**	**807,191**	**499,335**	**56,735**	**128,014**	**625,707**	**2,149,731**

(i) The Group signed a "Build-Operate-Transfer of Taipei Digi-Creative Center" agreement with Taipei City Government to obtain the operating right. As of December 31, 2023, the Group had paid development concession premium amounting to $1,027,111.

(ii) Impairment testing for goodwill

1) For impairment testing purposes, goodwill had been allocated to the cash generating units (CGU) brought forth from the developing and manufacturing service of the Group.

(Continued)

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The carrying amounts of goodwill were as follows:

	December 31, 2023	December 31, 2022
Developing and manufacturing services cash-generating units	$ 561,485	561,485
Other segment cash-generating units	287,428	245,706
	$ 848,913	**807,191**

The goodwill generated from the Group's acquisition of the Lite-On Technology Corp.'s Digital Display Business Unit in 2008 was allocated to the CGU brought forth from the developing and manufacturing service of the Group, wherein the profitability of which is expected to bring benefits to the Group. As for the Group's acquisition of KOE in 2021, the goodwill, which was attributable mainly to the expected growth of sales revenue and the skills and technical talent of its work force, was allocated to the other segment of the CGU.

2) International Accounting Standard No. 36 requires that goodwill acquired in a business combination be tested for impairment at least annually. The impairment test for goodwill consists of allocating goodwill to the cash generating units that are expected to benefit from the combined effects of the business combination. The recoverable amounts of both the aforementioned cash generating units are determined based on their value in use. The value in use is determined by discounting the future cash flows expected to be generated from the continuing use of the unit.

The key assumptions used in the estimation of the value in use(including goodwill) are set out below.

	December 31, 2023	December 31, 2022
Pre-tax discount rate	5.21%	3.73%

The discount rate was a pre-tax measure based on the rate of the 10-year government bonds issued by the Taiwan government in the same currency as the cash flows, adjusted for a risk premium to reflect both the increase in risk on investing generally in equities and the systemic risk of the specific CGU.

Cash flows in the following five years were included in the discounted cash flow model, which was based on the financial forecast for the following year approved by the management.

Budgeted EBITDA over the financial forecast period was based on expectations of future outcome, taking into account the past experience, adjusted for the anticipated revenue growth. Revenue growth is projected by taking into account the historical growth levels experienced over the past few years.

(iii) Collateral

As of December 31, 2023 and 2022, the intangible assets were not pledged.

(Continued)

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Notes to the Consolidated Financial Statements

(o) Other current assets and non-current assets

	December 31, 2023	December 31, 2022
(i) Other current assets:		
Other receivables, net	$ 5,233,892	4,472,066
Tax refundable	1,575,368	2,588,861
Prepaid royalties	184,453	204,729
Other prepayments	1,834,790	2,027,548
Other financial assets (Note)	1,087,373	378,334
Others	197,883	308,662
	$ 10,113,759	**9,980,200**

	December 31, 2023	December 31, 2022
(ii) Other non-current assets:		
Advance payments for equipment	$ 1,837,196	1,342,677
Refundable deposits	2,192,567	1,873,333
Others	790,638	1,630,257
	$ 4,820,401	**4,846,267**

(Note): Other financial assets were time deposits which did not qualify as cash equivalents.

(p) Bank loans

(i) Short-term loans

	December 31, 2023	December 31, 2022
Unsecured bank loans	**$ 95,940,430**	**114,279,421**
Unused credit line	**$ 230,821,683**	**201,254,855**
Interest rate collar	**0.34%~8.35%**	**0.36%~16.79%**

(ii) Long-term loans

	December 31, 2023	December 31, 2022
Unsecured bank loans	$ 21,579,457	16,476,275
Less: current portion	(1,997,788)	(5,527,440)
	$ 19,581,669	**10,948,835**
Unused credit line	**$ 35,182,730**	**25,951,718**
Interest rate collar	**1.20%~6.86%**	**1.10%~6.01%**

(Continued)

(iii) Breach of covenant

1) On December 31, 2020, the Company entered into a 3-year loan agreement with Mega Bank (the lead bank) and 8 other participating banks and which was extended on December 12, 2023, with significant terms as follows:

Total credit line: The original credit line was USD360,000,000, and then extended to USD327,500,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

2) On March 31, 2023, the Company entered into a 3-year loan agreement with Taipei Fubon Commercial Bank (the lead bank) and 14 other participating banks, with significant terms as follows:

Total credit line: USD500,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

According to the loan agreement, during the loan repayment periods, the Company must comply with certain financial covenants, such as current ratio, debt ratio, interest coverage ratio and tangible net assets, based on its audited annual consolidated financial statements and reviewed semi-annual consolidated financial statements. If a breach of contract occurs, the Company's credit line will immediately be restricted and will no longer be available for use without the approval of the majority of banks involved.

The Company was in compliance with the above financial covenants during the financial reporting periods.

(iv) Government low-interest loan

In 2022, to expand its operation through constructing factories and for business purpose, the Group obtains the government low interest loans from Mega Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Hua Nan Commercial Bank, and Taipei Fubon Commercial Bank, in accordance with the "Loans for Returning Overseas Taiwanese Businesses", with significant terms as follows:

Total credit line: As of December 31, 2023 and 2022, the amounts were $8,642,622 and $8,643,200, respectively, without revolving.

Maturity dates: From January, 2029 to January, 2032.

(Continued)

As of December 31, 2023 and 2022, the used credit line of $1,859,429 and $1,331,730, respectively, was based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as the deferred income under current and non-current liabilities in accordance with the government grants.

In 2022, to expand its operation through constructing factories and for business purpose, KOE, a subsidiary of the Group, obtained the government low interest loans from First Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Taiwan Cooperative Bank, Cathay United Bank, Hua Nan Commercial Bank and Far Eastern International Bank, under "Accelerated Investment by Domestic Corporations", with significant terms as follows:

Total credit line: As of December 31, 2023 and 2022, the amounts was $7,060,000, without revolving.

Maturity date : From December, 2027 to December, 2029.

As of December 31, 2023 and 2022, the used credit line of $464,549 and $226,909, respectively, was measured based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as deferred income under current liabilities and non-current liabilities in accordance with the government grants.

(v) The interest expenses for short-term and long-term loans for the years ended December 31, 2023 and 2022 were disclosed in Note 6(z).

(q) Bonds payable

Wiwynn, a subsidiary of the Group, issued 4,450 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of the principal will be repaid in the fourth and fifth years. Wiwynn also issued 5,000 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of the principal will be repaid in the fourth and fifth years.

The details of unsecured convertible bonds were as follows:

	December 31, 2023	December 31, 2022
Total ordinary corporate bonds issued	$ 9,450,000	9,450,000
Unamortized discounted corporate bonds payable	(7,082)	(10,317)
Subtotal	9,442,918	9,439,683
Less: current portion	(2,500,000)	-
Corporate bonds issued balance at reporting date	**$ 6,942,918**	**9,439,683**

(Continued)

	For the years ended December 31	
	2023	2022
Interest expense	$ 72,770	72,770

(r) Lease liabilities

	December 31, 2023	December 31, 2022
Current	$ 787,286	2,073,795
Non-current	$ 4,851,244	3,062,540

For the disclosure of maturity analysis, please refer to Note 6(ab).

The amounts recognized in profit or loss were as follows:

	For the years ended December 31	
	2023	2022
Interests on lease liabilities	$ 132,855	89,944
Variable lease payments not included in the measurement of lease liabilities	$ 194,085	357,755
Expenses relating to short-term leases	$ 278,596	378,527
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	$ 16,732	13,712

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the years ended December 31	
	2023	2022
Total cash outflow for leases	$ 1,533,156	1,654,241

(i) Leases of land, buildings and improvement

As of December 31, 2023 the Group leased land, building and improvements for its office spaces, factories, warehouses and staff dormitories. The leases of land ran for a period of 3 to 40 years, and of buildings typically for 1 to 10 years. Furthermore, the Group leased office equipment and transportation equipment with lease terms typically of 1 to 5 years, and of other equipment typically for a period of 3 to 5 years. Some leases contained extension options. When the lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period will not be included within lease liabilities.

As of December 31, 2023, there was not the occurrence of either a significant event or a significant change in circumstances and the reassessment of the lease required.

(Continued)

(ii) Other leases

In some cases, the Group also leased buildings, office equipment and transportation equipment with contract terms less than one year. These leases were short-term or leases of low-value items. The Group had elected not to recognize right-of-use assets and lease liabilities for these leases.

(s) Operating leases

The Group leased a number of offices, staff dormitories, factories and facilities under operating leases. The Group had classified these leases as operating leases, because it did not transfer substantially all of the risks and rewards incidental to the ownership of the assets. For the years ended December 31, 2023 and 2022, rental income recognized in profit or loss, were $383,191 and $331,794, respectively.

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	December 31, 2023	December 31, 2022
Less than one year	$ 331,711	207,218
Between one to five years	1,334	-
	$ 333,045	**207,218**

(t) Employee benefits

(i) Defined benefit plans

The movements in the present value of the defined benefit obligations and net defined benefit liabilities (assets) were as follows:

	December 31, 2023	December 31, 2022
Present value of defined benefit obligations	$ 203,157	-
Fair value of plan assets	(221,939)	-
Net defined benefit assets (accounted for under "Other non-current assets")	**$ (18,782)**	-

	December 31, 2023	December 31, 2022
Present value of defined benefit obligations	$ 2,050,518	2,334,923
Fair value of plan assets	(1,525,821)	(1,714,792)
Net defined benefit liabilities (accounted for under "Other non-current liabilities")	**$ 524,697**	**620,131**

(Continued)

The domestic entities of the Group made defined benefit plans contributions to the pension fund account to Bank of Taiwan and Taipei Fubon commercial bank that provided pension for employees upon retirement. Plans (covered by the Labor Standards Law) entitled a retired employee to receive retirement benefits based on years of service and average monthly salary for the six months prior to retirement.

The foreign entities of the Group, WSPH and WJP, adopted defined benefit plans.

1) Composition of plan assets

The domestic entities of the Group allocated pension funds in accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, and such funds were managed by the Bureau of Labor Funds, Ministry of Labor. With regard to the utilization of the funds, minimum earnings shall be no less than the earnings attainable from two-year time deposits with interest rates offered by local banks.

The foreign entities of the Group made defined benefit plans contributions to the pension fund in accordance with the local regulations.

The Group's labor pension reserve account balance amounted to $1,747,760 and $1,714,792 as of December 31, 2023 and 2022, respectively. The utilization of the labor pension fund assets of the domestic entities of the Group included the asset allocation and yield of the fund. Please refer to the website of the Bureau of Labor Funds, Ministry of Labor.

2) The movements in the present value of the defined benefit obligations

The movements in the present value of the defined benefit obligations were as follows:

	2023	2022
Balance at January 1	$ 2,334,923	2,637,539
Current service cost and interests	54,903	35,426
Benefit paid by the plan	(135,030)	(85,135)
Benefit paid by the Group	(49,305)	(50,796)
Net remeasurements of defined benefit liabilities (assets)		
－Actuarial losses (gains) arising from changes in financial assumptions	16,373	(256,901)
－Experience adjustments	24,377	69,198
－Gains arising from changes in demographic assumptions	-	(12,200)
Effect of employee transfer	8,922	-
Effect of change in foreign exchange rates	(1,488)	(2,208)
Balance at December 31	**$ 2,253,675**	**2,334,923**

(Continued)

3) The movements in the fair value of defined benefit plan assets

The movements in the fair value of the defined benefit plan assets for the Group were as follows:

		2023	2022
Fair value of plan assets at January 1	$	1,714,792	1,515,116
Contribution paid by the Group		135,699	171,950
Benefit paid by the plan		(135,030)	(85,135)
Expected return on plan assets		29,107	8,860
Net remeasurements of defined benefit liabilities (assets)			
－Return on plan assets		3,192	104,001
Fair value of plan assets at December 31	**$**	**1,747,760**	**1,714,792**

4) Expenses recognized in profit or loss

The expenses recognized in profit or loss for the years ended December 31, 2023 and 2022, were as follow:

		2023	2022
Current service cost	$	14,145	18,622
Net interest on the net defined benefit liabilities		40,758	16,804
Net remeasurements of defined benefit liabilities (assets)			
－Return on plan assets		3,192	104,001
Actual return on plan assets		(32,299)	(112,861)
Exchange differences		-	(615)
	$	**25,796**	**25,951**

		2023	2022
Cost of sales	$	13,732	18,356
Selling expenses		3,139	3,049
Administrative expenses		2,396	2,759
Research and development expenses		6,529	1,787
	$	**25,796**	**25,951**

(Continued)

5) The remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income

As of December 31, 2023 and 2022, the Group's remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income were as follows:

	2023	2022
Balance as of January 1	$ 701,218	998,765
Recognized during the year	33,888	(297,547)
Balance as of December 31	**$ 735,106**	**701,218**

6) Actuarial assumptions

The Group's principal actuarial assumptions at the reporting dates were as follows:

	December 31, 2023	December 31, 2022
Discount rate	1.63%~6.2%	1.75%~7.4%
Future salary increases	2.34%~4.0%	1.57%~4.0%

The expected allocation payment to be made by the Group to the defined benefit plans for the one-year period after December 31, 2023 was $66,430.

The weighted average lifetime of the defined benefits plans was 9~18 years.

7) Sensitivity analysis

If the actuarial assumptions had changed, the impact on the present value of the defined benefit obligation shall be as follows:

	Effects to the defined benefit obligation	
	Increase 0.25%	Decrease 0.25%
December 31, 2023		
Discount rate	$ (50,369)	52,202
Future salary increases	50,185	(48,688)
December 31, 2022		
Discount rate	(56,219)	58,266
Future salary increases	56,080	(54,419)

There was no change in other assumptions when performing the aforementioned sensitivity analysis. In practice, assumptions might be interactive with each other. The method used on sensitivity analysis was consistent with the calculation on the net pension liabilities.

The method and assumptions used on current sensitivity analysis was the same as those of the prior year.

(Continued)

(ii) Defined contribution plans

The domestic entities of the Group set aside 6% of the contribution rate of the employee's monthly wages to the Labor Pension personal account of the Bureau of the Labor Insurance in accordance with the provisions of the Labor Pension Act. The domestic Group entities set aside a fixed amount to the Bureau of the Labor Insurance without the payment of additional legal or constructive obligations.

The foreign entities of the Group were in accordance with local regulations.

The Group set aside $1,263,860 and $1,091,545 of the pension costs to the Bureau of Labor Insurance for the years ended December 31, 2023 and 2022, respectively.

(u) Income Taxes

(i) Income tax expense

1) The components of income tax expense for the years ended December 31, 2023 and 2022, were as follows:

		2023	2022
Current tax expense			
Current period	$	7,003,839	8,737,400
Prior period adjustments		523,150	38,151
		7,526,989	8,775,551
Deferred tax expense			
Origination and reversal of temporary difference		(1,471,580)	(3,082,184)
Income tax expense	**$**	**6,055,409**	**5,693,367**

2) The amounts of income tax expense (benefit) recognized in other comprehensive income for the years ended December 31, 2023 and 2022, were as follows:

		2023	2022
Items that will not be reclassified subsequently to profit or loss:			
Remeasurements of the net defined benefit plans	$	(7,057)	59,850
Unrealized gains (losses) on equity instruments as fair value through other comprehensive income		(104,130)	15,152
	$	**(111,187)**	**75,002**

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3) The reconciliation of income tax expense and profit before tax for the years ended December 31, 2023 and 2022 were as follows:

	2023	2022
Profit before tax	**$ 24,320,694**	**24,710,914**
Estimated income tax calculated based on the Company's statutory tax rate	$ 4,864,138	4,942,182
Tax effects of different tax rates applicable in foreign jurisdiction	2,280,976	2,819,754
Surtax on undistributed earnings	587,737	64,503
Tax-exempt income	(1,886,979)	(1,769,680)
Change in unrecognized temporary differences	(571,748)	(640,161)
Prior-period tax adjustments	523,150	38,151
Others	258,135	238,618
	$ 6,055,409	**5,693,367**

(ii) Deferred tax assets and liabilities

1) Unrecognized deferred tax assets and liabilities

a) Deferred tax assets have not been recognized in respect of the following items.

	December 31, 2023	December 31, 2022
Unused tax losses carryforwards	$ 1,369,159	1,624,895
Deductible temporary differences	3,254,788	3,059,425
	$ 4,623,947	**4,684,320**

According to the Income Tax Act, the operating loss as examined and assessed by the local tax authorities could be carried forward for use as a deduction from taxable income over a period of prior years. As of December 31, 2023, the Group's recognized and unrecognized deferred tax assets resulted from loss carryforwards and the expiry year were as follows:

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Expiry year	Recognized deferred tax assets	Unrecognized deferred tax assets	Total
2024	$ -	211,862	211,862
2025	-	66,656	66,656
2026	-	16,931	16,931
2027	-	223,712	223,712
2028	496,421	13,452	509,873
2029	-	14,327	14,327
2030	-	16,490	16,490
2031	465	155,175	155,640
2032	17,479	12,559	30,038
2033	54,041	14,501	68,542
After 2034	150,212	623,494	773,706
	$ 718,618	**1,369,159**	**2,087,777**

b) Unrecognized deferred tax liabilities on investment

As of December 31, 2023 and 2022, the temporary differences associated with investments in subsidiaries were not recognized as deferred income tax liabilities as follows:

	December 31, 2023	December 31, 2022
The temporary differences associated with investment in subsidiaries (tax amount):		
Unrecognized deferred tax liabilities	**$ 8,298,180**	**7,532,885**

2) Recognized deferred tax assets and liabilities

The movements of deferred tax assets and liabilities for the years ended December 31, 2023 and 2022 were as follows:

	Recognized share of loss of subsidiaries and associates accounted for equity method	Unrealized exchange loss	Current refund liability	Allowance for inventory obsolescence	Loss carryforwards	Tax difference arising from depreciation of property, plant and equipment	Unearned revenue	Others	Total
Deferred tax assets:									
Balance at January 1, 2023	$ -	1,142,643	1,565,734	990,381	241,357	122,255	1,685,800	2,102,757	7,850,927
Recognized in profit or loss	-	278,268	793,791	253,141	477,261	(122,255)	(231,059)	541,290	1,990,437
Recognized in other comprehensive income	-	-	-	-	-	-	-	118,619	118,619
Balance at December 31, 2023	**$ -**	**1,420,911**	**2,359,525**	**1,243,522**	**718,618**	**-**	**1,454,741**	**2,762,666**	**9,959,983**
Balance at January 1, 2022	$ 185,387	-	2,838,803	574,568	219,785	152,654	739,228	1,471,544	6,181,969
Recognized in profit or loss	(185,387)	1,142,643	(1,273,069)	415,813	21,572	(30,399)	946,572	702,606	1,740,351
Recognized in other comprehensive income	-	-	-	-	-	-	-	(71,393)	(71,393)
Balance at December 31, 2022	**$ -**	**1,142,643**	**1,565,734**	**990,381**	**241,357**	**122,255**	**1,685,800**	**2,102,757**	**7,850,927**

(Continued)

	Recognized share of gain of subsidiaries and associates accounted for equity method	Unrealized exchange gain	Others	Total
Deferred tax liabilities:				
Balance at January 1, 2023	$ 1,398,672	-	316,874	1,715,546
Recognized in profit or loss	504,353	-	14,504	518,857
Recognized in other comprehensive income	-	-	7,432	7,432
Balance at December 31, 2023	**$ 1,903,025**	-	**338,810**	**2,241,835**
Balance at January 1, 2022	$ 2,251,928	515,719	286,123	3,053,770
Recognized in profit or loss	(853,256)	(515,719)	27,142	(1,341,833)
Recognized in other comprehensive income	-	-	3,609	3,609
Balance at December 31, 2022	**$ 1,398,672**	-	**316,874**	**1,715,546**

(iii) The Company's tax returns for the years through 2021 were examined and approved by the Taiwan National Tax Administration.

(v) Capital and Other Equities

(i) Capital

As of December 31, 2023 and 2022, the Company's authorized ordinary shares consisted of 4,000,000,000 shares, with a par value of $10 per share, of which 2,899,766,000 and 2,901,602,000 shares, were issued and outstanding.

On June 18, 2020, the Board of Directors resolved to issue 63,000,000 shares with restricted employee rights at par value, amounting to $630,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as February 18, 2021, the relevant registration procedures have been completed. On March 14, May 11, August 4 and December 21, 2023, and May 6, August 5 and November 4, 2022, the Board of Directors resolved to cancel 1,436,000 shares, 200,000 shares, 160,000 shares, 40,000 shares, 150,000 shares, 180,000 shares and 1,320,000 shares of $14,360, $2,000, $1,600, $400, $1,500, $1,800 and $13,200, respectively, and the relevant registration procedures have been completed.

(ii) Treasury Shares

1) In order to motivate the employees and improve the operating performance, the Company repurchased 58,769,000 of its own common stock as treasury shares at the amount of $1,607,259 in 2020, in accordance with the requirements under section 28(2) of the Securities and Exchange Act based on a resolution approved during the board meeting held on March 24, 2020. However, 21,255,000 shares and 4,245,000 shares were transferred to employees as of December 31, 2023 and 2022, resulting in the Company to hold 33,269,000 and 54,524,000 treasury shares, respectively.

(Continued)

2) Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The shares purchased for the purpose of transferring to employees shall be transferred within five years from the date of share repurchase. Those that were not transferred within the said limit shall be deemed as not issued by the Company and it should be cancelled. Furthermore, treasury shares cannot be pledged for debts, and treasury shares does not carry any shareholder rights until it is transferred.

(iii) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	December 31, 2023	December 31, 2022
A premium issuance of common shares for cash	$ 20,223,928	20,223,928
Surplus arising from equity-accounted investees	14,501,925	12,408,834
A premium issuance of common stock in exchange for the net assets of the DMS business of AI	1,800,000	1,800,000
Restricted shares to employees	535,093	338,636
Employee stock options	62,213	101,960
Transaction of treasury shares	88,427	62,307
Other	178,398	114,775
	$ 37,389,984	**35,050,440**

In accordance with Companies Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned capital surplus includes share premiums and donation gains. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital surplus to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(iv) Retained Earning

The Company's Articles of Incorporation provide that, when allocating the net profit for each fiscal year, the Company shall first offset its losses in previous years and then set aside the legal reserve at 10% of net profit until the accumulated legal reserve equals the Company's capital; and also set aside special capital reserve in accordance with relevant regulations or as requested by the authorities. Any balance left over and the beginning balance of retaining earnings shall be distributed by way of cash or stock dividends; and the ratio for all dividends shall exceed 10% of the remaining earnings. The appropriations of earnings are approved by the Company's Board of Directors in its meeting and presented for approval by the Company's shareholders in its meeting.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Special reserve

In accordance with the requirements issued by the FSC, a portion of earnings shall be allocated as special reserve during earnings distribution. An equivalent amount of special reserve shall be allocated from the after-tax net profit in the period, plus items other than after-tax net profit in the period, that are included in the undistributed current-period earnings and the undistributed prior-period earnings. A portion of undistributed prior-period earnings shall be reclassified to special earnings reserve to account for cumulative changes to the net reduction of other shareholders' equity pertaining to prior periods. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

On November 21, 2012, the other unearned remuneration for the restricted employee shares was not accounted for as contra account of other shareholders' equity in accordance with Decree No.1010051600 issued by the Securities and Futures Bureau.

3) Dividends

As the Group is a technology and capital-intensive enterprise and is in its growth phase, it has adopted a more prudent approach in the appropriation of its remaining earnings as its dividend policy, in order to sustain its long-term capital needs and thereby maintain continuous development and steady growth. Under this approach, the distribution of stock dividend is not lower than ten percent of total distribution of dividends.

4) Earnings Distribution

The amounts of cash dividends of appropriations of earnings for 2022 and 2021 had been approved in the shareholders' meeting held on June 15, 2023 and June 17, 2022, respectively. These earnings were appropriated as follows:

	2022	2021
Dividends distributed to ordinary share holders		
Cash dividends	**$ 7,400,801**	**6,257,863**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(v) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements		Unrealized from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2023	$ (1,002,626)	(198,563)	(1,026,646)	(40,860)	(282,007)
Foreign currency translation differences (net of tax)	(179,398)	(89,724)	-	-	-
Unrealized losses from financial assets measured at fair value through other comprehensive income	-	-	561,750	399,247	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	(247,292)	-	-
Disposal of part of the equity of the subsidiary	(10,704)	-	-	-	-
Deferred compensation arising from issuance of restricted shares (net of tax)	-	-	-	-	182,275
Balance at December 31, 2023	**$ (1,192,728)**	**(288,287)**	**(712,188)**	**358,387**	**(99,732)**

	Exchange differences on translation of foreign financial statements		Unrealized from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	Group	Associates	Group	Associates	Group
Balance at January 1, 2022	$ (8,400,965)	(330,461)	(25,560)	(33,662)	(650,887)
Foreign currency translation differences (net of tax)	7,381,518	131,898	-	-	-
Unrealized losses from financial assets measured at fair value through other comprehensive income	-	-	(891,521)	(7,198)	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	(109,565)	-	-
Disposal of part of the equity of the subsidiary	16,821	-	-	-	-
Deferred compensation arising from issuance of restricted shares (net of tax)	-	-	-	-	368,880
Balance at December 31, 2022	**$ (1,002,626)**	**(198,563)**	**(1,026,646)**	**(40,860)**	**(282,007)**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(vi) Non-controlling interests (net of tax)

	2023	2022
Balance on January 1	$ 22,270,407	14,567,841
Profit attributable to non-controlling interests	6,793,669	7,855,096
Other comprehensive income attributable to non-controlling interests		
Exchange differences on translation of foreign financial statements	72,173	896,308
Remeasurements of defined benefit plans	(3,086)	340
Changes in non-controlling interests	(4,594,102)	(1,049,178)
Balance on December 31	**$ 24,539,061**	**22,270,407**

(w) Share-based payment transactions

(i) WHQ-Restricted shares to employees

1) A resolution was approved during the shareholders' meeting on June 18, 2020 for a capital increase, wherein the Company to issued 63,000,000 new shares of restricted shares to those full-time employees who meet the Company's requirements. The above transaction had been registered with, and approved by the Securities and Futures Bureau of the Financial Supervisory Commission, R.O.C. Furthermore, on December 23, 2020, the Board of Directors approved to issue all the restricted shares, with the issuance date set on February 18, 2021, wherein the fair value on the grant date amounted to $30 per share.

Those employees who were granted the restricted share awards are entitled to purchase shares without remuneration, with the condition that these employees continue to provide services to the Company for at least 2 years, 3 years and 4 years (from the grant date), while 34%, 33% and 33% of the restricted shares are vested respectively depending on the completion of both the Company and their personal performance in each year. The restricted shares are kept by a trust, which are appointed by the Company, before it is vested. These shares shall not be sold, pledged, transferred, gifted, or disposed, by any other means to third parties during the custody period. The voting rights of these shareholders are executed by the custodian, and the custodian will act based on law and regulations. In addition, the appropriated dividends are also kept by a trust. If the shares remain unvested after the vesting period, the Company will repurchase all the unvested shares without compensation and cancel the shares thereafter.

(Continued)

2) Details of the restricted shares of the Company are as follows:

(Unit: in thousand shares)

	2023	2022
Outstanding at 1 January	$ 60,780	62,640
Vested during the year	(18,993)	(210)
Canceled during the year	(1,836)	(1,650)
Outstanding at 31 December	**$ 39,951**	**60,780**

3) The Company has recovered the cash dividends of $0 and $396 distributed for those employees who did not meet the vesting conditions in 2023 and 2022, respectively. The relevant registration procedures had been completed.

(ii) WHQ-Treasury shares transfer to employees

1) The Company transferred 58,769,000 shares repurchased in 2020 to employees based on the resolution approved during the board meeting held on November 12, 2020. The treasury shares were granted to the full-time employees of the subsidiary at home and aboard who meet the specific requirement.

2) Details of the treasury shares transfer to employees of the Company are as follows:

(Unit: in thousand shares)

	2023	2022
Outstanding at 1 January	$ 54,524	58,769
Exercised during the year	(21,255)	(4,245)
Outstanding at 31 December	**$ 33,269**	**54,524**

3) The Company used the Black-Scholes model in measuring the fair values of the share-based payment at the grant dates as follows:

	Restricted shares to employees	Treasury shares transfer to employees
Fair value at grant date (in dollars)	30	1.87
Stock price at grant date (in dollars)	-	29.20
Exercise price (in dollars)	-	27.35
Expected life of the option (years)	4 years	0.03 year
Expected volatility (%)	28.33%~29.87%	28.224%
Risk-free interest rate (%)	0.1130%~0.1505%	0.2907%

(Continued)

(iii) AGI-Employee stock option

AGI, a subsidiary of the Group, issued 1,400,000 and 1,100,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on September 16, 2020 and June 13, 2023, respectively. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

1) Arrangement

	Equity-settled	
	2020 Employee stock option	**2023 Employee stock option**
Grant date	September 16, 2020	June 13, 2023/ September 1, 2023
Grant quantity	1,400,000	930,000/170,000
Contract period	3 years	3 years
Grant to	AGI’s employees	AGI’s employees
Vesting conditions	(Note 1)	(Note 2)

(Note 1): The exercise ratio of the employee stock options over the grant period were as follows:

Grant period	**Exercise ratio (cumulative)**
September 16, 2021	1/3
September 16, 2022	2/3
September 16, 2023	3/3

(Note 2): The exercise ratio of the employee stock options over the grant period were as follows:

Grant period	**Exercise ratio (cumulative)**
June 13, 2024	1/3
June 13, 2025	2/3
June 13, 2026	3/3

2) Measurable parameter of fair value at grant date

AGI used the Black-Scholes model in measuring the fair value of share-based payment at the grant date. The measurement inputs as follows:

	2020 employee stock option	**2023 employee stock option**
Fair value at grant date (in dollars)	$ 1.06	$ 14.20
Stock price at grant date (in dollars)	8.05	52.89
Exercise price (in dollars)	10	51
Expected volatility	25.98%	34.46%~36.69%
Expected life of the option (years)	4 years	4 years
Risk-free interest rate	0.2915%	1.02%~1.05%

(Continued)

3) The shares (in thousands) of the employee stock options were as follows:

	2020 employee stock option			
	2023		2022	
	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)
Outstanding balance at the beginning of year	$ 10	1,084	10	1,171
Options exercised	10	(735)	10	(87)
Outstanding balance at the end of year	10	**349**	10	**1,084**
Exercisable numbers at the end of year		**349**		**616**

The outstanding employee stock options issued in 2020 were as follows:

	2020 employee stock option	
	December 31, 2023	December 31, 2022
Range of exercise price (in dollar)	$ 10	10
Weighed-average remaining duration (years)	-	0.71

	2023 employee stock option	
	2023	
	Weighted-average exercise price (expressed in dollars)	Number of option (in thousands)
Outstanding balance at the beginning of year	$ -	-
Options granted	-	1,100
Options exercised	-	-
Outstanding balance at the end of year	-	**1,100**
Exercisable numbers at the end of year		-

The outstanding employee stock options issued in 2023 were as follows:

	2023 employee stock option
	December 31, 2023
Range of exercise price (in dollar)	$ -
Weighed-average remaining duration (years)	2.67

(iv) WIS-Employee stock option

WIS, a subsidiary of the Group, issued 2,000,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on April 27, 2021. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

1) Arrangement

	Equity-settled Employee stock option
Grant date	April 27, 2021
Grant quantity	2,000,000
Subscription price per share	13
Contract period	3 years
Grant to	Employee of WHQ and WIS
Vesting conditions	(Note)

(Note): The exercise ratio of the employee stock options over the grant period were as follows:

Grant period	Exercise ratio (cumulative)
2022.5.19	1/2
2023.5.19	2/2

2) Measurable parameter of fair value at grant date

WIS used the Black-Scholes model to evaluate the fair value of the stock option at the grant date. The assumptions adopted in this valuation model were as follows:

	2021 employee stock option
Fair value at grant date (in dollars)	$4.50 / 4.64
Stock price at grant date (in dollars)	16.59
Exercise price (in dollars)	13.00
Expected volatility	27.04% / 25.93%
Expected life of the option	2 years / 2.5 years
Risk-free interest rate	0.1517% / 0.1688%

3) The shares (in thousands) of the employee stock options were as follows:

	2023		2022	
	Weighted average exercise price (expressed in dollars)	Number of option (in thousands)	Weighted average exercise price (expressed in dollars)	Number of option (in thousands)
Outstanding balance at the beginning of year	$ 13	1,717	13	2,000
Options exercised	13	-	13	(283)
Outstanding balance at the end of year	13	**1,717**	13	**1,717**
Exercisable numbers at the end of year		**1,717**		**717**

(Continued)

The outstanding employee stock options were as follows:

		2023.12.31	2022.12.31
Range of exercise price (in dollar)	$	13	13
Weightedaverage remaining duration (years)		0.38	1.38

(v) Compensation costs

The compensation costs recognized by the Group in 2023 and 2022 were as follows:

		2023	2022
Restricted shares to employees			
WHQ	$	360,372	309,072
Employee stock option			
AGI		2,635	272
WIS		952	4,189
	$	**363,959**	**313,533**

(x) Earnings per share

	2023	2022
Basic EPS:		
Net profit belonging to ordinary shareholders	**$ 11,471,616**	**11,162,451**
Weighted average ordinary shares outstanding (in thousands)	**2,809,733**	**2,783,285**
Basic EPS (in dollars)	**$ 4.08**	**4.01**
Diluted EPS:		
Net profit belonging to ordinary shareholders	**$ 11,471,616**	**11,162,451**
Weighted average ordinary shares outstanding (in thousands)	2,809,733	2,783,285
Effect of potentially dilutive ordinary shares (in thousands):		
Employees' remuneration	33,794	81,628
Restricted shares to employees	41,123	44,094
Weighted average ordinary shares outstanding plus the effect of potentially dilutive ordinary shares (in thousands)	**2,884,650**	**2,909,007**
Diluted EPS (in dollars)	**$ 3.98**	**3.84**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(y) Revenue from contracts with customers

(i) Disaggregation of revenue

	2023	2022
Primary geographical markets		
United States	$ 408,036,880	449,173,264
China	95,999,010	122,055,532
Europe	180,112,800	210,921,751
Others	182,908,317	202,468,609
	$ 867,057,007	**984,619,156**
Major products		
Computer, Communication & Consumer electronics	$ 813,525,930	925,447,986
Others	53,531,077	59,171,170
	$ 867,057,007	**984,619,156**

(ii) Contract balances

	December 31, 2023	December 31, 2022	January 1, 2022
Note and trade receivables	$ 121,337,182	100,349,317	161,647,155
Trade receivables-related parties	102,871	93,877	153,371
Less: loss allowance	(103,297)	(212,867)	(635,021)
Total	**$ 121,336,756**	**100,230,327**	**161,165,505**

	December 31, 2023	December 31, 2022	January 1, 2022
Current contract liabilities-warrantyand advance receipts	**$ 9,596,727**	**7,958,473**	**5,656,399**
Current refund liabilities	**$ 12,343,135**	**8,832,142**	**10,918,128**

For details on note and trade receivables and loss allowance, please refer to Note 6(e).

The contract liabilities were primarily related to the advance received from customers due to the warranty service. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the years ended December 31, 2023 and 2022 that were included in the contract liability balances at the beginning of the years were $4,220,264 and $2,494,554, respectively.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(z) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	2023	2022
Interest income	**$ 2,519,837**	**1,989,775**

(ii) Other income

The details of other income were as follows:

	2023	2022
Dividend income	$ 208,722	237,597
Rental income	383,191	331,794
Total	**$ 591,913**	**569,391**

(iii) Other gains and losses

The details of other gains and losses were as follows:

	2023	2022
Foreign exchange gains, net	$ 1,098,797	405,296
Gains (losses) on disposal of investments, net	58,021	(989)
Gains (losses) on disposal of property plant and equipment, net	(203,539)	10,220
Gains (losses) on financial assets or liabilities at fair value through profit or loss, net	214,988	(1,043,814)
Other investment loss	77,170	(175,098)
Impairment losses	(171,395)	-
Grant income	493,076	543,539
Others	244,667	152,271
Total	**$ 1,811,785**	**(108,575)**

(iv) Finance costs

The details of interest expense were as follows:

	2023	2022
Interest expenses	**$ (8,757,247)**	**(5,988,155)**

(Continued)

(aa) Remunerations to employees and directors

According to the Group's Article of Incorporation, if the Company incur profit for the year (excluding the amounts of remuneration to employees and directors), the Company shall recognize the remuneration to employees and directors by the following rules. However, if the Company have accumulated deficits, it shall reserve the amount for offsetting deficits.

(i) The Company shall allocate not less than 5% of annual profits as employees' remuneration. The Company may distribute in the ways of shares or cash to the employees, the employees of subsidiaries of the Company, which depends on certain specific requirements determined by the Board of Directors.

(ii) The Company shall allocate not more than 1% of annual profit as the remuneration to directors in cash.

The estimated amounts of remuneration for the Company's employees and directors were as follows:

	2023	2022
Employees' remuneration	$ 2,170,537	2,009,595
Directors' remuneration	114,314	100,000
	$ 2,284,851	**2,109,595**

The amounts were calculated by the net profit before tax excluding employees' and directors' remuneration of each year multiplied by the percentage of employees' and directors' remuneration as specified in the Company's Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses in 2023 and 2022. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year. Shares distributed as employees' remuneration were calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

The amounts, as stated in financial statements, were the same with those of actual distributions for 2023 and 2022. The remuneration to employees in 2022 was paid in cash. The information is available at the Market Observation Post System website.

(ab) Financial instruments

(i) Credit risk

1) Exposure to credit risk

The carrying amounts of financial assets represented the maximum amount exposed to credit risk.

(Continued)

2) Concentration of credit risk

The Group's majority customers were in high-tech industries. To reduce concentration of credit risk, the Group evaluated customers' financial positions periodically and requires its customers to provide collateral or promissory notes, if necessary. Besides, the Group periodically, evaluated the recoverability of trade receivables and recognize as loss allowances for doubtful accounts. Furthermore, it bought insurance for the receivables. As of December 31, 2023 and 2022, 65% and 55% of the Group's trade receivables were concentrated on 3 and 4 specific customers, respectively. Therefore, the Group was exposed to credit risk.

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
As of December 31, 2023					
Non-derivative financial liabilities					
Short-term loans	$ 95,940,430	96,359,026	96,359,026	-	-
Note and trade payables (including related parties)	119,358,366	119,358,366	119,358,366	-	-
Other payables (including related parties)	29,652,585	29,652,585	29,652,585	-	-
Lease liabilities	5,638,530	6,562,037	866,264	2,408,656	3,287,117
Bonds payable (including current portion)	9,442,918	9,562,860	2,565,442	6,997,418	-
Long-term loans (including current portion)	21,579,457	23,402,847	2,015,985	18,862,470	2,524,392
Subtotal	281,612,286	284,897,721	250,817,668	28,268,544	5,811,509
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	187,097	187,097	187,097	-	-
Carrying amount	187,097	187,097	187,097	-	-
Total	**$ 281,799,383**	**285,084,818**	**251,004,765**	**28,268,544**	**5,811,509**
As of December 31, 2022					
Non-derivative financial liabilities					
Short-term loans	$ 114,279,421	114,629,700	114,629,700	-	-
Note and trade payables (including related parties)	108,802,275	108,802,275	108,802,275	-	-
Other payables (including related parties)	29,252,965	29,252,965	29,252,965	-	-
Lease liabilities	5,136,335	6,058,952	2,155,486	730,796	3,172,670
Bonds payable	9,439,683	9,632,396	69,535	9,562,861	-
Long-term loans (including current portion)	16,476,275	17,317,845	5,657,777	9,966,523	1,693,545
Subtotal	283,386,954	285,694,133	260,567,738	20,260,180	4,866,215
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	161	161	161	-	-
Carrying amount	161	161	161	-	-
Total	**$ 283,387,115**	**285,694,294**	**260,567,899**	**20,260,180**	**4,866,215**

(Continued)

The Group did not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposures to foreign currency risk were as follows:

	December 31, 2023			
	Foreign currency (in thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	204	USD/BRL=	4.854	6,277
	41,523	USD/CZK=	22.334	1,276,181
	226	USD/HKD=	7.813	6,947
	180	USD/INR=	83.140	5,541
	2,348	USD/JPY=	141.670	72,163
	1,102	USD/MXN=	16.951	33,859
	10,347,307	USD/TWD=	30.735	318,024,509
	12,381	USD/CNY=	7.108	380,472
	2,380	USD/TRY=	29.545	73,134
CNY	146,421	CNY/TWD=	4.324	633,169
	1,741,188	CNY/USD=	0.141	7,529,414
Non-monetary items				
USD	121,626	USD/TWD=	30.735	3,738,173
Financial liabilities				
Monetary items				
USD	12	USD/BRL=	4.854	373
	24,308	USD/CZK=	22.334	747,133
	3,728	USD/MXN=	16.951	114,561
	9,164,890	USD/TWD=	30.735	281,682,869
	35,396	USD/CNY=	7.108	1,087,844
CNY	57,022	CNY/TWD=	4.324	246,584
	4,081,363	CNY/USD=	0.141	17,649,040

(Continued)

	December 31, 2022			
	Foreign currency (In thousands)	Exchange rate		TWD
Financial assets				
Monetary items				
USD	254	USD/BRL=	5.289	7,792
	35,069	USD/CZK=	22.715	1,076,900
	263	USD/HKD=	7.797	8,069
	38	USD/INR=	82.500	1,173
	52,243	USD/JPY=	133.090	1,604,254
	-	USD/KRW	1,261.570	1
	9,715	USD/MXN=	19.497	298,334
	7,433,440	USD/TWD=	30.708	228,266,089
	8,581	USD/CNY=	6.948	263,501
	11,438	USD/TRY=	18.726	351,245
CNY	149,473	CNY/TWD=	4.420	660,668
	11,219,017	CNY/USD=	0.144	49,588,053
Non-monetary items				
USD	110,882	USD/TWD=	30.708	3,404,955
Financial liabilities				
Monetary items				
USD	14	USD/BRL=	5.289	439
	10,849	USD/CZK=	22.715	333,160
	24	USD/HKD=	7.797	727
	29	USD/JPY=	133.090	881
	3,794	USD/MXN=	19.497	116,524
	6,615,189	USD/TWD=	30.708	203,139,239
	25,621	USD/CNY=	6.948	786,805
	-	USD/TRY=	18.726	8
CNY	63,950	CNY/TWD=	4.420	282,662
	11,733,373	CNY/USD=	0.144	51,861,506

b) Currency risk sensitivity analysis

The Group's exposure to foreign currency risk arose from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivables, other receivables, loans, trade payables and other payables that were denominated in foreign currency.

A Strengthening (weakening) 5% of appreciation (depreciation) of the TWD against the USD and the CNY as of December 31, 2023 and 2022, would change the net profit after tax by $1,060,530 and $1,024,165, respectively. The analysis assumed that all other variables remain constant.

(Continued)

2) Interest rate analysis

The interest risk for financial liabilities of the Group would be explained in liquidity risk management stated in this note.

The following sensitivity analysis was based on the risk exposure to interest rates on non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumed the variable rate liabilities were outstanding for the whole year on the reporting date.

If the interest rate change by 25 basis points, the Group's net profit after tax would change by $48,200 and $49,002 for the years ended December 31, 2023 and 2022, respectively, with all other variable factors that remained constant. This was mainly due to the Group's borrowings in floating variable rate.

3) Other market price risk

For the years ended December 31, 2023 and 2022, the sensitivity analyses for the changes in the securities price at the reporting dates were performed using the same basis for profit or loss as illustrated below:

	For the years ended December 31			
	2023		2022	
Price of securities at reporting date	After-tax other comprehensive income	Net profit	After-tax other comprehensive income	Net profit
Increasing 3%	$ 210,800	11,515	182,962	198,390
Decreasing 3%	$ (210,800)	(11,515)	(182,962)	(198,390)

4) Fair value information

a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income was measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount was reasonably close to the fair value, and disclosure of fair value information was not required:

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	December 31, 2023				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 2,570	-	2,570	-	2,570
Money market fund	3,828,965	-	3,828,965	-	3,828,965
Listed companies	383,837	383,837	-	-	383,837
Structured deposits	129,920	-	129,920	-	129,920
Subtotal	**$ 4,345,292**	**383,837**	**3,961,455**	-	**4,345,292**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 34,420,237**	-	-	-	-
Non-current financial assets at fair value through profit or loss					
Convertible bonds	$ 103,599	-	-	103,599	103,599
SAFE	20,300	-	-	20,300	20,300
Subtotal	**$ 123,899**	-	-	**123,899**	**123,899**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 8,002,132**	**4,056,226**	-	**3,945,906**	**8,002,132**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 75,231,756	-	-	-	-
Restricted deposits	1,787,570	-	-	-	-
Note and trade receivables (including related parties)	86,916,519	-	-	-	-
Other receivables (including related parties)	5,238,641	-	-	-	-
Other financial assets	16,050	-	-	-	-
Bonds	10,000	-	-	-	-
Subtotal	**$ 169,200,536**	-	-	-	-
Refundable deposits	**$ 2,192,567**	-	-	-	-
Financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 187,097**	-	**187,097**	-	**187,097**
Financial liabilities measured at amortized cost					
Short-term loans	$ 95,940,430	-	-	-	-
Note and trade payables (including related parties)	119,358,366	-	-	-	-
Other payables (including related parties)	29,652,585	-	-	-	-
Lease liabilities	5,638,530	-	-	-	-
Bonds payable	9,442,918	-	-	-	-
Long-term loans (including current portion)	21,579,457	-	-	-	-
Subtotal	**$ 281,612,286**	-	-	-	-

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

	December 31, 2022				
	Carrying amount	Level 1	Level 2	Level 3	Total
Current financial assets at fair value through profit or loss					
Derivative financial assets	$ 152,284	-	152,284	-	152,284
Listed companies	8,234,910	8,234,910	-	-	8,234,910
Subtotal	**$ 8,387,194**	**8,234,910**	**152,284**	**-**	**8,387,194**
Current financial assets at fair value through other comprehensive income					
Trade receivables	**$ 15,517,347**	-	-	-	-
Non-current financial assets at fair value through profit or loss					
Convertible bonds	80,402	-	-	80,402	80,402
SAFE	86,964	-	-	86,964	86,964
Subtotal	**$ 167,366**	-	-	**167,366**	**167,366**
Non-current financial assets at fair value through other comprehensive income					
Equity instruments	**$ 6,729,413**	**2,979,466**	-	**3,749,947**	**6,729,413**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 66,337,316	-	-	-	-
Restricted deposits	1,913,684	-	-	-	-
Note and trade receivables (including related parties)	84,712,980	-	-	-	-
Other receivables (including related parties)	4,476,076	-	-	-	-
Other financial assets	378,334	-	-	-	-
Subtotal	**$ 157,818,390**	-	-	-	-
Refundable deposits	**$ 1,873,333**	-	-	-	-
Financial liabilities at fair value through profit or loss					
Derivative financial liabilities	**$ 161**	-	**161**	-	**161**
Financial liabilities measured at amortized cost					
Short-term loans	$ 114,279,421	-	-	-	-
Note and trade payables (including related parties)	108,802,275	-	-	-	-
Other payables (including related parties)	29,252,965	-	-	-	-
Lease liabilities	5,136,335	-	-	-	-
Bonds payable	9,439,683	-	-	-	-
Long-term loans (including current portion)	16,476,275	-	-	-	-
Subtotal	**$ 283,386,954**	-	-	-	-

(Continued)

b) Valuation techniques for financial instruments measured at fair value

i) Non-derivative financial instruments

The fair value of financial instruments which traded in an active market was based on the quoted market price. The quotation announced by the stock exchange center or exchange center of central government bond, might be regarded as the fair value of the listed equity securities and debt instruments which was traded in an active market.

A financial instrument was regarded as being quoted in an active market if quoted prices were readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions taking place 'regularly' was a matter of judgment and depended on the facts and circumstances of the market for the instrument.

Quoted market prices might not be indicative of the fair value of an instrument if the activity in the market was infrequent, the market was not well-established, only small volumes were traded, or bid-ask spreads were very wide. Determining whether a market was active involves judgment.

The listed stock was traded in the active market and its fair value was based on the quoted market price accordingly.

Measurements of fair value of financial instruments without an active market were based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that could be extrapolated from either similar financial instruments or discounted cash flow method or the market transaction prices of the similar companies or other valuation techniques, including models, was calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

ii) Derivative financial instruments

Measurement of the fair value of derivative instruments was based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models.

Fair value of forward currency was usually determined by the forward currency exchange rate.

c) Transfer between level 1 and level 3: None.

(Continued)

d) Changes between level 3

The movements in the reconciliation of level 3 fair values during the years ended December 31, 2023 and 2022 were as follows:

	Fair value through profit or loss	Fair value through other comprehensive income	
	Non-derivative financial assets mandatorily measured at fair value through profit or loss	Unquoted equity instruments	Total
Balance at January 1, 2023	$ 167,366	3,749,947	3,917,313
Total gains and losses recognized			
in profit or loss	(100,055)	-	(100,055)
in other comprehensive income	-	(643,942)	(643,942)
Reclassification	(211,664)	211,664	-
Acquisition	283,559	808,454	1,092,013
Disposal and return of capital	(15,307)	(58,929)	(74,236)
Effect of tax	-	(121,288)	(121,288)
Balance at December 31, 2023	**$ 123,899**	**3,945,906**	**4,069,805**
Balance at January 1, 2022	$ 70,680	2,368,005	2,438,685
Total gains and losses recognized			
in profit or loss	18,925	-	18,925
in other comprehensive income	-	198,013	198,013
Acquisition	77,761	1,234,298	1,312,059
Disposal and return of capital	-	(87,767)	(87,767)
Effect of tax	-	37,398	37,398
Balance at December 31, 2022	**$ 167,366**	**3,749,947**	**3,917,313**

For the years ended December 31, 2023 and 2022, the total gains and losses that were included in "other gains and losses" and "unrealized gains and losses from financial assets measured at fair value through other comprehensive income" were as follows:

	2023	2022
Total gains and losses recognized:		
in profit or loss, and presented in "other gains and losses"	$ (100,055)	18,925
in other comprehensive income, and presented in "unrealized gains (losses) from financial assets measured at fair value through other comprehensive income"	(643,942)	198,013
	$ (743,997)	**216,938**

e) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss–debt investments" and "financial assets measured at fair value through other comprehensive income–equity investments".

(Continued)

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets measured at fair value through profit or loss-SAFE and convertible bonds	Binary tree model	・EV/Revenue (as of December 31, 2023, were 1.53~9.05 and December 31, 2022, were 0.35~0.43)	・The estimated fair value would increase if the multiplier was higher.
		・Volatility (as of December 31, 2023, were 23.42%~62.51% and December 31, 2022, were 37.69%~72.17%)	・As of December 31, 2023, the estimated fair value would increase if volatility was higher. ・As of December 31, 2022, the estimated fair value would decrease if volatility was higher.
		・Liquidity discount rate (as of December 31, 2023, were 15.74%~30.00%)	・The estimated fair value would decrease if the liquidity discount rate was higher.
		・Perpetual growth rate (as of December 31, 2022, were 3.0~3.4)	・The estimated fair value would increase if perpetual growth rate was higher.
		・Cost of capital rate (as of December 31, 2022, were 31%~33%)	・The estimated fair value would decrease if cost of capital rate was higher.
	Black-Scholes Option Pricing Model	.EV/ Revenue (as of December 31, 2023, were 1.15~3.73)	・The estimated fair value would increase if the multiplier was higher.
		・Liquidity discount rate (as of December 31, 2023, were 16.32%~30.00% and December 31, 2022, were 20.90%~25.33%)	・The estimated fair value would decrease if the liquidity discount rate was higher.
		・Volatility (as of December 31, 2023, were 13.38%~75.09% and December 31, 2022, were 34.23%~39.52%)	・The estimated fair value would decrease if the volatility was higher.

(Continued)

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Financial assets measured at fair value through other comprehensive income-equity investments without an active market	Comparable listed companies approach-equity method	• Price–book ratio (as of December 31, 2023, were 0.55~14.25, were and December 31, 2022, were 1.02~22.15)	• The estimated fair value would increase if the multiplier was higher.
		• Market liquidity discount rate (as of December 31, 2023, and December 31, 2022, were 20%)	• The estimated fair value would decrease if market liquidity discount rate was higher.
	Net asset value method	• Net asset value	Not applicable

f) Fair value measurements in level 3-sensitivity analysis of reasonably possible alternative assumptions.

The Group's measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

			Profit or loss		Other comprehensive income	
	Inputs	Increase or decrease	Favorable	Unfavorable	Favorable	Unfavorable
December 31, 2023						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	$ 6,195	(6,195)	-	-
	Volatility	5%	6,195	(6,195)	-	-
	Liquidity discount rate	5%	4,905	(4,905)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	56,365	(56,365)
	Market liquidity discount rate	5%	-	-	56,365	(56,365)
	Net asset value method	5%	-	-	140,931	(140,931)
December 31, 2022						
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	351	(351)	-	-
	Volatility	5%	351	(351)	-	-
	Liquidity discount rate	5%	4,348	(4,348)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	58,996	(58,996)
	Market liquidity discount rate	5%	-	-	58,996	(58,996)
	Net asset value method	5%	-	-	132,661	(132,661)

(Continued)

The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

5) Offsetting financial assets and financial liabilities

The Group had financial instrument transactions applicable to the Section 42 of International Financial Reporting Standards No. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions were recognized in the net amount of the balance sheets.

The following tables presented the aforesaid offsetting financial assets and financial liabilities.

Unit: Foreign currency in thousands

December 31, 2023							
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	USD	8,491,700	8,491,700	-	-	-	-
	CNY	52,754,914	52,754,914	-	-	-	-
	EUR	48,645	48,645	-	-	-	-
	JPY	54,212,674	54,212,674	-	-	-	-

December 31, 2023							
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	USD	8,491,700	8,491,700	-	-	-	-
	CNY	52,754,914	52,754,914	-	-	-	-
	EUR	48,645	48,645	-	-	-	-
	JPY	54,212,674	54,212,674	-	-	-	-

December 31, 2022							
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement							
		Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Other non-current assets	USD	12,156,807	12,156,807	-	-	-	-
	CNY	35,104,655	35,104,655	-	-	-	-

(Continued)

	December 31, 2022						
	Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement						
		Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)		Net amounts (e)=(c)-(d)
					Financial instruments	Cash collateral received	
Short-term loans	USD	12,156,807	12,156,807	-	-	-	-
	CNY	35,104,655	35,104,655	-	-	-	-

(ac) Financial risk management

(i) By using financial instruments, the Group was exposed to risks as below:

1) Credit risk

2) Liquidity risk

3) Market risk

Detailed information about exposure risk arising from the aforementioned risks was listed below. The Group's objective, policies and processes for managing risks and methods used to measure the risk arising from financial instruments.

(ii) Risk management framework

The Group's finance management department provided business services for the overall internal department. It set the objectives, policies and processes for managing the risk and the methods used to measure the risk arising from both the domestic and international financial market operations.

The Group minimized the risk exposure through derivative financial instruments. The Shareholder's meeting regulated the use of derivative financial instruments in accordance with the Group's policy about risks arising from financial instruments to which the Group was exposed to. The Group's internal auditors continued with the review of the amount of the risk exposure in accordance with the Group's policy and the risk management policies and procedures. Derivative contracts of the Group with several financial institutions were intended to manage foreign currency exchange and interest rate fluctuation risks.

The chief of finance management department arranged a meeting to review the strategy and performance, then reported the results to Chief Financial Officer and Chairman periodically.

(iii) Credit risk

Credit risk was the risk of financial loss to the Group if a customer or counterparty to financial instruments failed to meet its contractual obligations that arose principally from the Group's note and trade receivables and investments.

(Continued)

1) Note and trade receivables

The Group's credit policy was transacting with creditworthy customers, and obtained collateral to mitigate risks arising from financial loss due to default. The Group would transact with corporations of credit ratings equivalent to investment grade and such ratings were provided by independent rating agencies. Where it was not possible to obtain such information, the Group would assess the ratings based on other publicly available financial information and transactions records with its major customers. The Group continued to monitor the exposure to credit risk and counterparty credit rating, and evaluated the customers' credit rating and credit limit via automatic finance system to manage the credit exposure.

2) Investments

The credit risk exposure in the bank deposits, other financial instruments and equity instruments were measured and monitored by the Group's finance department. Since the Group's transactions resulted from the external parties with good credit standing and investment grade above financial institutions, publicly-traded stocks companies and non publicly-traded stocks companies, there were no incompliance issues and therefore no significant credit risk.

3) Guarantee

According to the Group's policy, the Group could only provide guarantee to which was listed under the regulation. The Group did not provide guarantees to any non-consolidated subsidiaries as of December 31, 2023 and 2022.

(iv) Liquidity risk

The Group maintained sufficient cash and cash equivalents so as to cope with its operations and mitigate the effects of fluctuations in cash flows. The Group's management supervised the bank loan facilities and ensured in compliance with the terms of the loan agreements.

The loan was an important source of liquidity for the Group. As of December 31, 2023 and 2022, the Group had unused credit facilities for short-term and long-term loans of $266,004,413 and $227,206,573, respectively.

(v) Market risk

Market risk was the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices would affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management was to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

1) Currency risk

The Group was exposed to currency risk on sales, purchases and borrowings that were denominated in a currency other than the respective functional currencies of the Group's entities, the New Taiwan Dollar. The currencies used in these transactions were denominated in TWD, EUR, USD, JPY and CNY.

The foreign currency assets and liabilities might lead to the interest risk since the fluctuation of the market exchange rate influenced the Group's future cash flow. The Group entering into forward and swap contracts were intended to manage the exchange rate risk due to the Group's current and future demands for foreign currency. The contract periods were decided in consideration of the Group's foreseeable assets and liabilities and expected cash flow. At the maturity date of the derivative contract, the Group would settle these contracts using the foreign currencies arising from the assets denominated in foreign currency.

2) Interest risk

The Group's short-term loans, long-term loans and advances from factoring of trade receivables bore floating interest rates. The changes in effective rate along with the fluctuation of the market interest rate influenced the Group's future cash flow. The Group reduced the interest risks by negotiating the loan interest rates frequently with banks.

3) Other market price risk

The Group monitored the risk arising from its security instruments, which were held for monitoring cash flow requirements and unused capital. The management of the Group monitored the combination of equity securities and open-market funds in its investment portfolio based on cash flow requirements. Material investments within the portfolio were managed on an individual basis, and all buy-and-sell decisions were approved by the Board of Directors.

(ad) Capital management

Through clear understanding and managing of significant changes in external environment, related industry characteristics, and corporate growth plan, the Group managed its capital structure to ensure it had sufficient financial resources to sustain proper liquidity, to invest in capital expenditures, as well as research and development expenses, to repay debts and to distribute dividends in accordance with its plan. The management pursued the most suitable capital structure by monitoring and maintaining proper financial ratios as below. The Group aimed to enhance the returns of its shareholders through achieving an optimized debt-to-equity ratio regularly.

(Continued)

The Group controlled the capital structure through regularly reviewing debt-to-equity ratio. The debt-to-equity ratio of the Group as of December 31, 2023 and 2022, were as follows:

	December 31, 2023	December 31, 2022
Total liabilities	$ 323,627,604	314,255,218
Less: cash and cash equivalents	(75,231,756)	(66,337,316)
Net debt	248,395,848	247,917,902
Total equity	128,763,172	118,652,556
Adjusted equity	**$ 377,159,020**	**366,570,458**
Net debt-to- adjusted equity ratio at December 31	**65.86%**	**67.63%**

(Note): Adjusted equity included total equity and net debt.

As of December 31, 2023, the Group's capital management strategy was consistent with the prior years.

(ae) Financing activities not affecting the current cash flow

For the years ended December 31, 2023 and 2022, reconciliations of liabilities arising from financing activities were as follows:

	January 1, 2023	Cash flows	Non-cash changes: Effect of changes in foreign exchange rates	Non-cash changes: Others	December 31, 2023
Short-term loans	$ 114,279,421	(17,834,097)	(504,894)	-	95,940,430
Long-term loans (including current portion)	16,476,275	5,144,843	(46,395)	4,734	21,579,457
Lease liabilities	5,136,335	(910,888)	287,338	1,125,745	5,638,530
Bonds payable	9,439,683	-	-	3,235	9,442,918
Guarantee deposits	1,643,601	398,187	(952,727)	-	1,089,061
Total liabilities from financing activities	**$ 146,975,315**	**(13,201,955)**	**(1,216,678)**	**1,133,714**	**133,690,396**

	January 1, 2022	Cash flows	Non-cash changes: Effect of changes in foreign exchange rates	Non-cash changes: Others	December 31, 2022
Short-term loans	$ 140,899,659	(37,370,628)	10,750,390	-	114,279,421
Long-term loans (including current portion)	24,455,598	(10,176,246)	2,262,653	(65,730)	16,476,275
Lease liabilities	3,676,022	(814,303)	364,561	1,910,055	5,136,335
Bonds payable	9,436,448	-	-	3,235	9,439,683
Guarantee deposits	388,642	1,218,915	36,044	-	1,643,601
Total liabilities from financing activities	**$ 178,856,369**	**(47,142,262)**	**13,413,648**	**1,847,560**	**146,975,315**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(7) Related-party transactions:

(a) Names and relationship with related parties

The followings were entities that had transactions with the Group during the periods covered in the consolidated financial statements.

Names of the related parties	Relationships
T-CONN PRECISION (Zhongshan) CORPORATION (TZS)	The Group's associate
T-CONN PRECISION CORPORATION (TPE)	The Group's associate
HSIEH-YUH TECHNOLOGY CO., LTD. (HYBVI)	The Group's associate
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. (HYZS)	The Group's associate
Join-Link International Technology Co. Ltd. (JLH)	The Group's associate
Maya International Company, Ltd. (MAYA)	The Group's associate
WNC (Kunshan) Corporation (NQJ)	The Group's associate
Webcom Communication (Kunshan) Corporation (NYC)	The Group's associate
Wistron Neweb (Kunshan) Corporation (NQX)	The Group's associate
Wistron NeWeb Corporation (WNC)	The Group's associate
NEWEB VIETNAM CO., Ltd. (NVNM)	The Group's associate
Fullerton Ltd. (FLT)	The Group's associate
FREE Bionics Taiwan Inc. (FBTW)	The Group's associate
Wistron Information Technology and Services Corporation (WITS)	The Group's associate
XTRONICS (Nanjing) Automotive Intelligent Technologies Co., Ltd (XTRNA)	The Group's associate
LIAN-YI PRECISION (ZHONGSHAN) INC. (LYZ)	The Group's associate
LIAN-YI (FAR EAST) LTD. (LYF)	The Group's associate
CHANGING INFORMATION TECHNOLOGY INC. (CGI)	The Group's associate
Wuhan Wistron Virgin Technology & Service INC. (WIWZ)	The Group's associate
B-TEMIA INC. (BTI)	The Group's associate
Formosa Prosonic Industries Berhad (FPI)	The Group's associate
W-Neweb Corporation (NUSA)	The Group's associate
WISTRON HUMANITIES FOUNDATION (WFQ)	The Group's other related party

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(b) Related party transactions

(i) Sales

The amounts of significant sales transactions and outstanding balances between the Group and related parties were as follows:

	Sales	
	2023	2022
Associates	$ 289,694	443,652

	Receivables from related parties	
	December 31, 2023	December 31, 2022
Associates	$ 102,871	93,877

The selling prices and payment terms of trade receivables from related parties were based on varied economic environment and market forms. The above selling prices and payment terms with related parties were not significantly different from those with third-party customers.

(ii) Purchases

The amounts of significant purchase transactions and outstanding balances between the Group and related parties were as follows:

	Purchases	
	2023	2022
Associates	$ 2,350,887	2,849,336

	Payables to related parties	
	December 31, 2023	December 31, 2022
Associates	$ 937,484	727,109

Trading terms of purchase transactions with related parties were not significantly different from those with third-party vendors.

(Continued)

(iii) Rental income and its outstanding balances were as follows:

	Rental Income	
	2023	2022
Rental income		
Associate	$ 2,500	3,890

	Other receivables from related parties	
	December 31, 2023	December 31, 2022
Rental receivables		
Associate	$ 225	339

(iv) Property transactions, operating expenses and their outstanding balances were as follows:

	Acquisition price	
	2023	2022
Acquisition of assets		
Associates	$ 243,127	91,510
Contribution		
WFQ	$ 33,487	35,616

	Other payables to related parties	
	December 31, 2023	December 31, 2022
Payables resulting from acquisition of assets		
Associate	$ 560	4,117

(v) The Group acquired 30% shares of BTA from BTI in the first quarter of 2022 with a fair value of $33,202, which was fully paid as of December 31, 2023.

(vi) The Group leased factories and warehouses from WNC. The amounts of right-of-use assets and lease liabilities recognized at the beginning were $326,523. The amounts of interest expense recognized for the years ended December 31, 2023 and 2022 were $2,902 and $1,672, respectively. As of December 31, 2023 and 2022, the balances of lease liabilities were $200,447 and $80,037, respectively.

(Continued)

(vii) Advances to related parties

The Group paid certain expenses on behalf of related parties including purchase, repair expense and other disbursements were as follows:

	Other receivables from related parties	
	December 31, 2023	December 31, 2022
Associates	$ 4,524	3,671

(viii) Advances from related parties

Related parties paid certain expenses on behalf of the Group, including technical services, salaries, and repair expenses were as follows:

	Other payables to related parties	
	December 31, 2023	December 31, 2022
Associates	$ 35,301	43,524

(ix) Receivables from related parties resulting from the above transactions were as follows:

	December 31, 2023	December 31, 2022
Other receivables-related parties:		
Rental receivables	$ 225	339
Other receivables	4,524	3,671
	$ 4,749	4,010

(x) Payables to related parties resulting from the above transactions were as follows:

	December 31, 2023	December 31, 2022
Other payables-related parties:		
Payable resulting from acquisition of assets	$ 560	4,117
Other payables	35,301	43,524
	$ 35,861	47,641

(Continued)

(c) Transactions with key management personnel

Key management personnel remuneration:

	2023	2022
Short-term employee benefits	$ 145,429	120,339
Post-employment benefits	3,912	2,892
Other long-term benefits	1,992	2,024
	$ 151,333	**125,255**

(8) Pledged assets:

The carrying values of pledged assets were as follows:

Pledged assets	Object	December 31, 2023	December 31, 2022
Inventory	Inventory guarantee	$ 952,785	951,948
Other non-current assets and other current assets-restricted deposits	Performance guarantee	1,779,142	1,606,785
Other non-current assets-restricted deposits	Stand by L/C	283	1,905
Other non-current assets-restricted deposits	Custom guarantee	6,347	6,342
Other non-current assets-restricted deposits	Litigation guarantee	1,798	-
		$ 2,740,355	**2,566,980**

(9) Commitments and contingencies:

(a) As of December 31, 2023 and 2022, the unused letters of credit were as follows:

	December 31, 2023	December 31, 2022
Unused letters of credit	**$ 92,349**	**65,461**

(10) Losses due to major disasters: None.

(11) Subsequent events:

(a) The appropriation of earnings for 2023 that was approved at the Board of Directors meeting on March 12, 2024, was as follows:

	2023
Ordinary share dividends	
Cash dividends	**$ 7,461,546**

The aforesaid appropriation of earnings for 2023 is to be presented for approval in the shareholders' meeting to be held in May 2024.

(Continued)

(12) Other

(a) Total personnel, depreciation and amortization expenses categorized by function were as follows:

	2023			2022		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	19,643,644	18,793,623	38,437,267	22,411,410	18,453,979	40,865,389
Labor and health insurance	3,006,861	1,592,125	4,598,986	3,186,171	1,502,719	4,688,890
Pension	661,922	627,734	1,289,656	529,769	587,727	1,117,496
Remuneration of directors	-	151,784	151,784	-	137,240	137,240
Others	2,300,758	801,568	3,102,326	2,508,702	674,465	3,183,167
Depreciation	10,318,706	1,560,040	11,878,746	9,656,781	1,358,724	11,015,505
Amortization	54,383	412,031	466,414	44,218	415,388	459,606

(13) Other disclosures

(a) Information on significant transactions

The following was the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the year ended December 31, 2023:

(i) Financings to other parties: Please see Table 1 attached.

(ii) Guarantees and endorsements for other parties: Please see Table 2 attached.

(iii) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please see Table 3 attached.

(iv) Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$300 million or 20% of share capital: Please see Table 4 attached.

(v) Acquisition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital: Please see Table 5 attached.

(vi) Disposition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital: Please see Table 6 attached.

(vii) Total purchases from or sales to related parties with amount exceeding the lower of NT$100 million or 20% of share capital: Please see Table 7 attached.

(viii) Receivables from related parties with amount exceeding the lower of NT$100 million or 20% of share capital: Please see Table 8 attached.

(ix) Derivative transactions: Please refer to Note 6(b) for related information.

(x) Business relationships and significant inter-company transactions: Please see Table 9 attached.

(Continued)

(b) Information on investees (excluded investment in Mainland China):

Information on investees for the year ended December 31, 2023: Please see Table 10 attached.

(c) Information on investment in Mainland China: Please refer to Table 11 attached.

(d) Major shareholders: None.

(14) Segment information:

(a) General information

The major activities of the Group are the design, manufacture and sale of information technology products. The chief operating decision maker of the Group determines each business group as an operating segment. According to the provisions of the accounting standard, only the "Research and Manufacturing Service Department" qualifies under the quantitative threshold criteria as a reportable segment and the major products are computer, communication and consumer electronics. Other operating departments are deemed immaterial and need not be disclosed as reportable segment including the client service group, repair of electronic product and the related new business investment.

(b) Profit or loss data of the reporting segment (including specific revenues and expenses), assets and liabilities of the segment, the basis of measurement, and the related eliminations:

The Group uses the profit before tax to measure its segment profit and as the basis for assessing the segment's performance. In addition, interest revenue, interest expense, and depreciation and amortization are all allocated to Research and Manufacturing Service Department.

There were no significant differences between the accounting policies of the operating segments and those described in Note (4).

The Group's operating segment information and reconciliation were as follows:

	2023			
	R&D and Manufacturing	**Others**	**Reconciliation and eliminations**	**Total**
Revenue:				
Revenues from external customers	$ 813,525,930	53,531,077	-	867,057,007
Segment revenues	8,113,125	662,289	(8,775,414)	-
Total revenues	**$ 821,639,055**	**54,193,366**	**(8,775,414)**	**867,057,007**
Segment profit	**$ 21,350,777**	**6,039,480**	**(3,069,563)**	**24,320,694**

	2022			
	R&D and Manufacturing	**Others**	**Reconciliation and eliminations**	**Total**
Revenue:				
Revenues from external customers	$ 925,447,986	59,171,170	-	984,619,156
Segment revenues	7,316,005	711,018	(8,027,023)	-
Total revenues	**$ 932,763,991**	**59,882,188**	**(8,027,023)**	**984,619,156**
Segment profit	**$ 23,098,229**	**4,373,915**	**(2,761,230)**	**24,710,914**

(Continued)

WISTRON CORPORATION AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

(c) Geographical information

In presenting information on the basis of geography, segment assets were based on the geographical location of the assets.

Non-current assets:

Geography	December 31, 2023	December 31, 2022
Taiwan	$ 20,471,801	16,336,862
Asia	30,043,709	40,730,000
Other countries	10,755,529	8,941,449
Total	**$ 61,271,039**	**66,008,311**

The above non-current assets included property, plant and equipment, right-of-use assets, intangible assets, and other non-current assets, but excluding Goodwill.

(d) Information about revenue from major customers

For the years ended December 31, 2023 and 2022, the amounts of sales to customers representing greater than 10% of net revenue were as follows:

	2023		2022	
Customer	Net revenue	Percentage of net revenue %	Net revenue	Percentage of net revenue %
Customer H	$ 281,698,350	32	310,161,092	32
Customer I	111,546,046	13	153,624,651	16
Customer B	92,522,385	11	80,324,785	8
Customer C	75,429,677	9	101,524,048	10

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 1 Financing to other parties
(December 31, 2023)

(TWD : expressed in thousands)

No.	Creditor	Borrower	Financial statement account	Related party	Maximum outstanding balance for the period	Ending balance	Actual amount drawn down	Interest Rate	Nature of financing (Note 2)	Amount of transaction	Reasons for short-term financing	Allowance for doubtful accounts	Collateral		Limit on financing granted to each borrower	Ceiling on total financing granted	Notes
													Item	Value			
0	The Company	KOE	Other receivables	Yes	2,700,000	1,500,000	1,200,000	2.00%	2	-	Operating Capital	-	-	-	10,422,411	52,112,055	(Note 1, Note 3, Note 4 and Note 16)
1	WAKS	WTZ	Other receivables	Yes	1,257,200	614,700	614,700	5.20%	2	-	Operating Capital	-	-	-	31,186,985	31,186,985	(Note 5 and Note 16)
1	WAKS	WGKS	Other receivables	Yes	694,944	-	-	1.50%	2	-	Operating Capital	-	-	-	31,186,985	31,186,985	(Note 5 and Note 16)
1	WAKS	XTRKS	Other receivables	Yes	111,240	-	-	4.00%	2	-	Operating Capital	-	-	-	31,186,985	31,186,985	(Note 5 and Note 16)
1	WAKS	WZS	Other receivables	Yes	1,108,300	1,081,075	1,081,075	3.00%	2	-	Operating Capital	-	-	-	31,186,985	31,186,985	(Note 5 and Note 16)
2	WCQ	WTZ	Other receivables	Yes	1,245,400	-	-	1.50%	2	-	Operating Capital	-	-	-	18,763,547	18,763,547	(Note 6 and Note 16)
2	WCQ	WSCQ	Other receivables	Yes	1,620,950	922,050	922,050	3.50%	2	-	Operating Capital	-	-	-	18,763,547	18,763,547	(Note 6 and Note 16)
2	WCQ	WMCQ	Other receivables	Yes	259,352	245,659	245,659	3.50%~5.20%	2	-	Operating Capital	-	-	-	18,763,547	18,763,547	(Note 6 and Note 16)
2	WCQ	WVN	Other receivables	Yes	3,688,200	3,688,200	2,305,125	3.00%~5.20%	2	-	Operating Capital	-	-	-	18,763,547	18,763,547	(Note 6 and Note 16)
2	WCQ	WSPH	Other receivables	Yes	421,447	399,555	399,555	5.32%	2	-	Operating Capital	-	-	-	18,763,547	18,763,547	(Note 6 and Note 16)
3	WCH	WGTX	Other receivables	Yes	157,150	-	-	3.50%	2	-	Operating Capital	-	-	-	-	-	(Note 7 and Note 16)
3	WCH	WIMX	Other receivables	Yes	215,362	-	-	1.50%	2	-	Operating Capital	-	-	-	-	-	(Note 7 and Note 16)
4	WCCZ	WSCZ	Other receivables	Yes	1,250,400	1,229,400	1,229,400	3.50%~6.20%	2	-	Operating Capital	-	-	-	7,941,593	7,941,593	(Note 8 and Note 16)
4	WCCZ	WVN	Other receivables	Yes	1,452,060	-	-	1.50%	2	-	Operating Capital	-	-	-	7,941,593	7,941,593	(Note 8 and Note 16)
5	WSSG	WMMI	Other receivables	Yes	3,890,280	-	-	9.87%	2	-	Operating Capital	-	-	-	-	-	(Note 9 and Note 16)
6	WMKS	XTRKS	Other receivables	Yes	333,720	324,323	324,323	4.00%	2	-	Operating Capital	-	-	-	6,233,534	6,233,534	(Note 10 and Note 16)
6	WMKS	WOSH	Other receivables	Yes	133,488	-	-	4.00%	2	-	Operating Capital	-	-	-	6,233,534	6,233,534	(Note 10 and Note 16)
6	WMKS	WRKS	Other receivables	Yes	164,323	164,323	138,378	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,233,534	6,233,534	(Note 10 and Note 16)
6	WMKS	WTKS	Other receivables	Yes	354,656	345,944	216,215	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,233,534	6,233,534	(Note 10 and Note 16)
7	WCHK	WSPH	Other receivables	Yes	390,676	-	-	1.50%	2	-	Operating Capital	-	-	-	3,023,342	3,023,342	(Note 11 and Note 16)
8	WCD	WTZ	Other receivables	Yes	3,890,280	3,688,200	3,688,200	1.50%~5.20%	2	-	Operating Capital	-	-	-	28,315,055	28,315,055	(Note 12 and Note 16)
9	WZS	WTZ	Other receivables	Yes	2,917,710	2,766,150	2,458,800	1.50%~5.20%	2	-	Operating Capital	-	-	-	63,333,346	63,333,346	(Note 13 and Note 16)
10	WOOK	WGKS	Other receivables	Yes	761,350	676,170	583,965	5.20%	2	-	Operating Capital	-	-	-	11,065,161	11,065,161	(Note 14 and Note 16)
11	WCL	WCHQ	Other receivables	Yes	200,000	200,000	-	2.00%	2	-	Operating Capital	-	-	-	1,037,510	4,150,041	(Note 15 and Note 16)

(Note 1) The total amount available for financing purposes shall not exceed 50% of the Company's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of the Company's audited or reviewed net worth.
(Note 2) Nature of financing:
1 For entities that the Company has business with.
2 For entities with short-term financing needs.
(Note 3) The limit on financing granted of the entities that the Company has business with:
(1) For entities in which the Company, directly or indirectly, owned more than 50% of their shares, the amount available for financing shall not exceed 10% of net worth of the Company.
(2) For entities in which the Company, directly or indirectly, owned below 50% of their shares, the amount available for financing shall not exceed 40% and 5% of net worth of the borrower and the Company, respectively.
(3) For other borrowers, the amount available for financing shall not exceed 25% of net worth of the borrower and 5% of net worth of the Company.
(Note 4) For entities with short-term financing needs, the amount available for financing shall not exceed 10% of net worth of the Company.
(Note 5) Subsidiary - WAKS
(1) The total amount available for financing purposes shall not exceed 50% of WAKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WAKS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 6) Subsidiary - WCQ

(1) The total amount available for financing purposes shall not exceed 50% of WCQ's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCQ's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 7) Subsidiary - WCH

(1) The total amount available for financing purposes shall not exceed 40% of WCH's audited or reviewed net worth; and for those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCH's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCH's audited or reviewed net worth. However, to the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCH's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 8) Subsidiary - WCCZ

(1) The total amount available for financing purposes shall not exceed 40% of WCCZ's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCCZ's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 9) Subsidiary - WSSG

(1) The total amount available for financing purposes shall not exceed 40% of WSSG's audited or reviewed net worth; and for those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WSSG's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WSSG's audited or reviewed net worth. However, to the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financingshall be subject to the limit of eight times WSSG's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 10) Subsidiary - WMKS

(1) The total amount available for financing purposes shall not exceed 50% of WMKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WMKS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 11) Subsidiary - WCHK

(1) The total amount available for financing purposes shall not exceed 40% of WCHK's audited or reviewed net worth; and for those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCHK's audited or reviewed net worth disclosed in the consolidated financial statements.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCHK's audited or reviewed net worth. However, to the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCHK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 12) Subsidiary - WCD

(1) The total amount available for financing purposes shall not exceed 50% of WCD's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCD's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 13) Subsidiary - WZS

(1) The total amount available for financing purposes shall not exceed 50% of WZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WZS's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 14) Subsidiary - WOOK

(1) The total amount available for financing purposes shall not exceed 50% of WOOK's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WOOK's audited or reviewed net worth. However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

(2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 15) Subsidiary - WCL

(1) The total amount for short-term financing shall not exceed 40% of WCL's audited or reviewed net worth.

(2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCL's audited or reviewed net worth in the consolidated financial statements.

(Note 16) The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

Table 2 Guarantees and endorsements for other parties
(December 31, 2023)

(TWD : expressed in thousands)

No.	Endorser / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4) and (Note 8)	Maximum outstanding balance for the period	Ending balance	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3) and (Note 8)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in Mainland China	Note
		Name	Relationship with the company (Note 9)											
0	The Company	WJP	2	31,267,233	816,960	542,250	542,250	-	0.52%	104,224,111	Y	N	N	(Note 10)
0	The Company	Cowin (Note 5)	2	31,267,233	32,419	30,735	30,735	-	0.03%	104,224,111	Y	N	N	(Note 10)
0	The Company	WZS shared with WAKS (Note 5)	2	31,267,233	64,838	61,470	61,470	-	0.06%	104,224,111	Y	N	Y	(Note 10)
0	The Company	WCCZ	2	31,267,233	503,088	492,512	492,512	-	0.47%	104,224,111	Y	N	N	(Note 10)
0	The Company	WBR	2	31,267,233	907,732	860,580	860,580	-	0.83%	104,224,111	Y	N	N	(Note 10)
0	The Company	WIN	2	31,267,233	2,188,283	2,074,613	1,767,263	-	1.99%	104,224,111	Y	N	N	(Note 10)
0	The Company	WSSG	2	31,267,233	8,422,760	6,269,940	6,269,940	-	6.02%	104,224,111	Y	N	N	(Note 10)
0	The Company	WTX	2	31,267,233	2,102,364	1,413,810	1,413,810	-	1.36%	104,224,111	Y	N	N	(Note 10)
0	The Company	WGTX	2	31,267,233	826,685	768,375	614,700	-	0.74%	104,224,111	Y	N	N	(Note 10)
0	The Company	WTZ	2	31,267,233	3,602,748	1,488,858	1,488,858	-	1.43%	104,224,111	Y	N	Y	(Note 10)
0	The Company	WSMX	2	31,267,233	648,380	614,700	614,700	-	0.59%	104,224,111	Y	N	N	(Note 10)
0	The Company	WGKS	2	31,267,233	194,514	184,410	184,410	-	0.18%	104,224,111	Y	N	Y	(Note 10)
0	The Company	WCCZ shared with WSCZ	2	31,267,233	1,653,369	1,567,485	1,567,485	-	1.50%	104,224,111	Y	N	N	(Note 10)
0	The Company	WMKS shared with WTZ and WGKS	2	31,267,233	614,800	-	-	-	-	104,224,111	Y	N	Y	(Note 10)
0	The Company	WTR	2	31,267,233	32,419	30,735	30,735	-	0.03%	104,224,111	Y	N	N	(Note 10)
0	The Company	WCH	2	31,267,233	38,458	-	-	-	-	104,224,111	Y	N	N	(Note 10)
0	The Company	AGI	2	31,267,233	872,000	872,000	472,000	-	0.84%	104,224,111	Y	N	N	(Note 10)
0	The Company	WSCQ	2	31,267,233	3,154,522	2,637,906	2,023,206	-	2.53%	104,224,111	Y	N	Y	(Note 10)
0	The Company	WCHQ	2	31,267,233	185,000	185,000	135,000	-	0.18%	104,224,111	Y	N	N	(Note 10)
0	The Company	WSCQ shared with WMCQ	2	31,267,233	486,285	461,025	461,025	-	0.44%	104,224,111	Y	N	Y	(Note 10)
0	The Company	WMMI shared with WIN	2	31,267,233	1,936,080	1,536,750	614,700	-	1.47%	104,224,111	Y	N	N	(Note 10)
0	The Company	WLB	2	31,267,233	400,000	200,000	200,000	-	0.19%	104,224,111	Y	N	N	(Note 10)
0	The Company	WCL	2	31,267,233	1,200,000	600,000	600,000	-	0.58%	104,224,111	Y	N	N	(Note 10)
0	The Company	WMMI	2	31,267,233	7,294,833	6,916,695	5,440,095	-	6.64%	104,224,111	Y	N	N	(Note 10)
0	The Company	WMMY	2	31,267,233	9,114,700	5,071,275	4,241,430	-	4.87%	104,224,111	Y	N	N	(Note 10)
0	The Company	WITT	2	31,267,233	1,068,620	891,315	891,315	-	0.86%	104,224,111	Y	N	N	(Note 10)
0	The Company	WETW	2	31,267,233	175,000	175,000	175,000	-	0.17%	104,224,111	Y	N	N	(Note 10)
0	The Company	WVN	2	31,267,233	9,005,355	9,005,355	4,149,225	-	8.64%	104,224,111	Y	N	N	(Note 10)
0	The Company	WIMX	2	31,267,233	6,483,800	6,147,000	4,917,600	-	5.90%	104,224,111	Y	N	N	(Note 10)
0	The Company	WIS	2	31,267,233	145,886	138,308	138,308	-	0.13%	104,224,111	Y	N	N	(Note 10)
0	The Company	XTRKS	2	31,267,233	2,935,274	2,651,069	1,137,195	-	2.54%	104,224,111	Y	N	Y	(Note 10)
0	The Company	WSPH shared with WCCZ, WMX , WITX , WSSG and WMMY(Note 6)	2	31,267,233	1,406,700	1,383,075	756,081	-	1.33%	104,224,111	Y	N	N	(Note 10)
0	The Company	WAKS shared with WZS, WCD and WCQ(Note 6)	2	31,267,233	937,800	922,050	504,054	-	0.88%	104,224,111	Y	N	Y	(Note 10)
1	WYHQ	WYMX	2	12,670,215	1,432,086	1,357,697	1,357,697	29,608	3.21%	21,117,026	Y	N	N	(Note 10)
1	WYHQ	WYUS	2	12,670,215	86,034	55,275	55,275	-	0.13%	21,117,026	Y	N	N	(Note 10)
1	WYHQ	WYMY	2	12,670,215	141	-	-	-	-	21,117,026	Y	N	N	(Note 10)

(Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 2) The amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 3) The total amount for guarantees and endorsements provided by the Company and its subsidiaries to other entities shall not exceed the Company's audited or reviewed net worth.

(Note 4) The amount for guarantees and endorsements provided by the Company and its subsidiaries to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.

(Note 5) The credit line shared by Cowin, WZS and WAKS amounted to USD3,000,000.

(Note 6) The credit line shared by WSPH, WCCZ, WMX, WITX, WSSG, WMMY, WAKS, WZS, WCD and WCQ amounted to USD75,000,000.

(Note 7) Since the Board of Directors of the Company approved the quota to be renewed in advance, a total of TWD922,050 is a double-counted quota.

(Note 8) Due to WYHQ's Operation Procedure for Guarantees and Endorsements:

1. The total amount for guarantees and endorsements provided by WYHQ to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
2. The amount for guarantees and endorsements provided by WYHQ to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
3. The total amount for guarantees and endorsements provided by WYHQ and its subsidiaries to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
4. The amount of guarantees and endorsements provided by WYHQ and its subsidiaries to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.

(Note 9) Relationship with the Company:

1. An entity with which the guarantor did business.
2. An entity in which the guarantor directly and indirectly owned more than 50% of the voting shares.
3. An entity that directly and indirectly owned more than 50% of the voting shares in the guarantor.
4. The entities in which the guarantor owned, directly or indirectly, 90% or more of the voting shares.
5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
7. The entities in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

(Note 10) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

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Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)

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(TWD : expressed in

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2023				Highest percentage of shares during the period	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
The Company	Super Dragon Technology Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,676	138,495	5.50%	138,495	5.50%	-
The Company	Global Lighting Technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,914	1,091,734	16.23%	1,091,734	16.23%	-
The Company	ARBOR Technology Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,679	223,169	4.90%	223,169	5.00%	-
The Company	AOpen Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	326	20,807	0.46%	20,807	2.10%	-
The Company	FineMat Applied Materials Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,589	141,578	6.91%	141,578	6.91%	-
The Company	Clientron Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	917	14,210	1.44%	14,210	1.44%	-
The Company	Plexbio Corporation, LTD	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,227	17,306	1.18%	17,306	1.18%	-
The Company	Howe advanced Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,000	-	13.91%	-	13.91%	-
The Company	ABC-KY	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,075	52,497	2.54%	52,497	2.54%	-
The Company	Lilee Systems, Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	3,528	-	29.51%	-	29.51%	-
The Company	Zeo, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	779	-	6.57%	-	6.57%	-
The Company	Janus Technologies, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	864	-	4.01%	-	4.01%	-
The Company	Vmedia Research	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,000	-	7.69%	-	7.69%	-
The Company	Tube Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	17,009	105,080	18.19%	105,080	20.73%	-
The Company	Tactus Technology Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	7	-	0.06%	-	0.06%	-
The Company	Videri Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	226	4,785	2.33%	4,785	3.17%	-
The Company	Scenera, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	645	-	5.21%	-	11.42%	-
The Company	Marvell Technology, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	87	159,940	0.01%	159,940	0.01%	-
The Company	Master Transportation Bus Manufactoring Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,375	151,323	5.46%	151,323	5.52%	-
The Company	AVIZ Networks Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	3,781	-	6.65%	-	6.72%	-
The Company	EV Motors Japan Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	-	53,038	1.99%	53,038	2.31%	-
The Company	Alchip Technologies, Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	690	1,528,350	0.93%	1,528,350	0.94%	-
The Company	Princeton Nuenergy Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	232	84,950	11.30%	84,950	11.30%	-
The Company	IP Fund Six Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,634	52,223	10.71%	52,223	10.72%	-
The Company	Corsa Fund 2012, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	15,956	17.96%	15,956	20.00%	-
The Company	Jafco AT Fund VI L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	52,517	6.67%	52,517	6.67%	-
The Company	Fenox Venture Company XIV, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	-	99.00%	-	99.00%	-
The Company	Vertex V (C.I.) Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	281,404	2.57%	281,404	2.57%	-
The Company	China Renewable Energy Fund, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	671,333	9.01%	671,333	9.01%	-
The Company	JAFCO Taiwan I Venture Capital L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	127,525	4.99%	127,525	4.99%	-
The Company	JAFCO Taiwan II Venture Capital L. P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	36,167	4.81%	36,167	9.21%	-
The Company	AVIZ Networks Inc.	Bond	-	Non-current financial assets at fair value through profit or loss	-	47,794	-	47,794	-	-
AIIH	Advance Powered & Energy Semiconductor, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	23,375	-	19.26%	-	19.26%	-
FPTC	UNITED MONEY MARKET FUND-CLASS C	Fund	-	Current financial assets at fair value through profit or loss	1,677	6,003	-	6,003	-	-
ISL	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	6,862	95,671	-	95,671	-	-
KOE	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	15,364	160,005	-	160,005	-	-
WAC	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	865	12,056	-	12,056	-	-
WCA	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	36,095	503,261	-	503,261	-	-
WCA	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	9,612	100,100	-	100,100	-	-
WCHK	Broadcom, Inc.	Stock	-	Current financial assets at fair value through profit or loss	11	383,837	-	383,837	-	-
WCHK	Dell technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	204	478,795	0.03%	478,795	0.03%	-

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Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)

(December 31, 2023)

(TWD : expressed in

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2023				Highest percentage of shares during the period	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
WCL	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	31,194	434,923	-	434,923	-	-
WCL	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	44,303	647,220	-	647,220	-	-
WCL	Howe advanced Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	-	1.74%	-	1.74%	-
WCL	Clientron Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	626	9,705	0.98%	9,705	0.98%	-
WCL	Vmedia Research	Stock	-	Non-current financial assets at fair value through other comprehensive income	324	-	1.25%	-	1.25%	-
WCL	ARBOR Technology Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,005	81,928	2.10%	81,928	2.10%	-
WCL	Umbo CV Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,467	-	4.06%	-	4.06%	-
WCL	ABC-KY	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,725	43,631	2.11%	43,631	2.11%	-
WCL	Formosoft International Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	365	-	13.95%	-	13.95%	-
WCL	feelthebeat Holdings Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	13	-	7.69%	-	9.29%	-
WCL	FineMat Applied Materials Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	302	9,319	0.45%	9,319	0.45%	-
WCL	Bioinspira, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,710	2,459	17.19%	2,459	17.19%	-
WCL	Unity Opto Technology co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,263	-	1.14%	-	1.14%	-
WCL	AVerMedia Information, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	495	23,612	0.53%	23,612	0.53%	-
WCL	Neuchips Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,167	161,339	5.63%	161,339	5.63%	-
WCL	FunNow Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,819	69,478	2.18%	69,478	3.33%	-
WCL	Ganzin Technology, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,000	2,538	6.51%	2,538	6.78%	-
WCL	SMARTUQ LLC	Stock	-	Non-current financial assets at fair value through other comprehensive income	23	541	6.64%	541	6.64%	-
WCL	Gemini data, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	16,140	-	7.31%	-	7.31%	-
WCL	Aiello Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	22,778	23,097	10.96%	23,097	11.99%	-
WCL	Yallvend Co., Ltd	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,200	5,555	3.91%	5,555	3.95%	-
WCL	H2 Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,557	4,716	3.65%	4,716	4.31%	-
WCL	Minutri Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	851	38,435	8.13%	38,435	8.53%	-
WCL	JelloX Biotech Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	10,000	6,130	4.12%	6,130	4.12%	-
WCL	Remex Medical Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,308	57,865	13.54%	57,865	13.54%	-
WCL	AuthMe Holding Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	750	47,247	9.07%	47,247	9.07%	-
WCL	APPWORKS FUND II CO., LTD.	Stock	-	Non-current financial assets at fair value through other comprehensive income	3,267	80,012	8.15%	80,012	8.15%	-
WCL	APPWORKS FUND III CO., LTD.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,124	191,663	7.00%	191,663	7.00%	-
WCL	Fund VII L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	82,432	12.50%	82,432	12.50%	-
WCL	500 Startups V, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	184,277	3.57%	184,277	3.57%	-
WCL	Vertex Israel Opportunity II Fund, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	72,416	2.02%	72,416	2.02%	-
WCL	Vertex VI Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	51,452	1.31%	51,452	1.31%	-
WCL	IT-Farm J-Tech Fund Investment Limited	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	24,974	13.64%	24,974	16.67%	-
WCL	ACV CAPITAL III L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	108,322	1.46%	108,322	1.46%	-
WCL	Cherubic Ventures Fund V, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	103,307	2.73%	103,307	2.73%	-
WCL	AVV Alpha, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	20,919	3.33%	20,919	3.33%	-
WCL	Storm Ventures Fund VII, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	24,729	2.18%	24,729	2.46%	-
WCL	APPWORKS FUND IV L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	68,929	16.90%	68,929	16.90%	-
WCL	Grove Opportunity Fund I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	26,215	6.66%	26,215	6.66%	-
WCL	Vertex Ventures (SG) SEA V LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	4,683	0.83%	4,683	0.84%	-
WCL	ACV Capital V L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	59,001	4.21%	59,001	5.29%	-

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					Number of shares	Book value	Percentage of Ownership	Fair Value		
WCL	Thin Line Capital Fund II, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	12,599	14.10%	12,599	14.10%	-
WCL	500 GLOBAL FLAGSHIP VI, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	48,755	2.00%	48,755	2.00%	-
WCL	InfuseAI, INC	SAFE	-	Non-current financial assets at fair value through profit or loss	-	3,897	-	3,897	-	-
WCL	MeandMine INCORPORATED	SAFE	-	Non-current financial assets at fair value through profit or loss	-	16,403	-	16,403	-	-
WCL	Smart Ageing Tech Co., Ltd.	Bond	-	Non-current financial assets at fair value through profit or loss	-	30,000	-	30,000	-	-
WCQ	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	-	Current financial assets at fair value through profit or loss	-	129,920	-	129,920	-	-
WDH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	28,835	402,032	-	402,032	-	-
WDH	MOBAGEL, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,121	61,386	6.58%	61,386	6.74%	-
WDH	InfuseAI, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	82	-	8.73%	-	8.73%	-
WDH	International Trust Machines Corporation	Stock	-	Non-current financial assets at fair value through other comprehensive income	6,000	4,308	4.96%	4,308	4.99%	-
WDH	MeandMine INCORPORATED	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,469	4,921	9.15%	4,921	11.24%	-
WDH	OmniEyes Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,683	22,483	8.91%	22,483	8.91%	-
WGEH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	10,869	151,540	-	151,540	-	-
Win Smart	KEEN HIGH TECHNOLOGIES LIMITED.	Stock	-	Non-current financial assets at fair value through other comprehensive income	8,716	-	15.17%	-	15.17%	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	-	Current financial assets at fair value through profit or loss	15,538	250,202	-	250,202	-	-
WLB	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	66,351	925,099	-	925,099	-	-
WMH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	10,102	140,853	-	140,853	-	-
WMH	Aidmics Biotechnology(Cayman) Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	15,000	11,520	16.67%	11,520	16.67%	-
WMH	Apollo Medical Optics Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	8,935	32,891	18.65%	32,891	18.65%	-
WMH	Hukui Biotechnology Corporation	Stock	-	Non-current financial assets at fair value through other comprehensive income	375	-	9.93%	-	9.93%	-
WMH	Spartan Bioscience Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,691	-	3.11%	-	3.11%	-
WMH	Plexbio Corporation, LTD	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,500	21,150	1.45%	21,150	1.45%	-
WMH	DIAGNOSTICS FOR THE REAL WORLD LIMITED	Stock	-	Non-current financial assets at fair value through other comprehensive income	267	162,011	4.80%	162,011	4.80%	-
WMH	aniWEAR Company Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	2	-	7.93%	-	7.96%	-
WMH	VSENSE CO., LTD.	Stock	-	Non-current financial assets at fair value through other comprehensive income	700	-	3.95%	-	3.95%	-
WMH	Darmiyan, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	124	-	0.36%	-	0.36%	-
WMH	JelloX Biotech Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	15,000	9,195	6.17%	9,195	8.33%	-
WMH	Smart Ageing Tech Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,800	-	5.31%	-	5.58%	-
WMH	Hikari Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	25,565	12.00%	25,565	12.00%	-
WMH	Pacific 8 Ventures fund I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	313,616	17.82%	313,616	17.82%	-
WMH	Pacific 8 Ventures fund II, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	77,624	10.00%	77,624	10.00%	-
WMH	B-Temia_DN	Bond	-	Non-current financial assets at fair value through profit or loss	-	25,805	-	25,805	-	-

Table 4 Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$300 million or 20% of share capital
(December 31, 2023)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Financial statement account	Counter - party	Relationship with the investor	Beginning balance		Addition		Disposal				Ending balance		Note
						Shares/ Units	Amount	Shares/ Units	Amount	Shares/ Units	Amount	Book value	Gain/Loss on Disposal	Shares/ Units	Amount	
The Company	WLLC	Stock	Equity-accounted investees	(Note 2)	subsidiary	8,936	3,599,681	2,000	601,200	-	-	-	-	10,936	4,287,709	(Note 1)
The Company	WSPH	Stock	Equity-accounted investees	(Note 2)	subsidiary	139,567	26,652	825,000	466,637	-	-	-	-	964,567	499,552	(Note 1)
The Company	WIMX	Stock	Equity-accounted investees	(Note 2)	subsidiary	133,410	1,134,354	771,942	1,418,035	-	-	-	-	905,352	2,570,869	(Note 1)
The Company	WVN	Stock	Equity-accounted investees	(Note 2)	subsidiary	-	1,340,224	-	1,437,584	-	-	-	-	-	2,745,599	(Note 1)
The Company	WCA	Stock	Equity-accounted investees	(Note 2)	subsidiary	170,000	1,697,225	100,000	1,000,000	-	-	-	-	270,000	2,703,658	(Note 1)
The Company	WNC	Stock	Equity-accounted investees	(Note 2)	-	89,675	4,598,489	6,414	679,922	-	-	-	-	96,089	6,347,053	-
The Company	Alchip Technologies, Limited	Stock	Non-current financial assets at fair value through other comprehensive income	-	-	-	-	690	999,120	-	-	-	-	690	1,528,350	-
The Company	Alpha Networks Inc.	Stock	Non-current financial assets at fair value through other comprehensive income	-	-	19,328	545,044	-	-	19,328	752,575	670,662	81,912	-	-	-
WCL	WYHQ	Stock	Equity-accounted investees	(Note 3)	subsidiary	4,321	958,427	-	-	545	812,384	125,035	687,350	3,776	911,833	(Note 1)
WLB	WYHQ	Stock	Equity-accounted investees	(Note 3)	subsidiary	5,739	1,272,990	-	-	545	812,539	125,794	686,744	5,194	1,254,774	(Note 1)
WLLC	WITT	Stock	Equity-accounted investees	(Note 2)	subsidiary	3,951	1,210,272	2,000	601,200	-	-	-	-	5,951	1,827,761	(Note 1)
WSSG	WMMI	Stock	Equity-accounted investees	(Note 2)	subsidiary	710,507	647,235	653,022	4,097,933	-	-	-	-	1,363,529	1,657,376	(Note 1)
WYHQ	WYUS	Stock	Equity-accounted investees	(Note 2)	subsidiary	569,010	18,136,234	400,000	12,320,000	-	-	-	-	969,010	30,792,233	(Note 1)
WYHQ	WYMY	Stock	Equity-accounted investees	(Note 2)	subsidiary	336,764	2,304,502	231,628	1,539,208	-	-	-	-	568,392	3,634,746	(Note 1)
WYHQ	WYMX	Stock	Equity-accounted investees	(Note 2)	subsidiary	769,675	1,410,512	344,086	614,580	-	-	-	-	1,113,761	2,884,214	(Note 1)
WAKS	Luxshare Precision Industry Co., Ltd.	Stock	Current financial assets at fair value through profit or loss	-	-	13,158	1,846,513	-	-	13,158	1,748,496	1,806,756	(59,097)	-	-	-
WCD	Luxshare Precision Industry Co., Ltd.	Stock	Current financial assets at fair value through profit or loss	-	-	11,278	1,582,726	-	-	11,278	1,499,687	1,548,645	(49,661)	-	-	-
WCQ	Luxshare Precision Industry Co., Ltd.	Stock	Current financial assets at fair value through profit or loss	-	-	13,158	1,846,514	-	-	13,158	1,749,635	1,806,753	(57,938)	-	-	-
WZS	Luxshare Precision Industry Co., Ltd.	Stock	Current financial assets at fair value through profit or loss	-	-	18,797	2,637,876	-	-	18,797	2,497,852	2,581,080	(84,424)	-	-	-
KOE	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	37,354	518,000	37,354	518,672	518,000	672	-	-	-
WCA	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	36,095	500,000	-	-	-	-	36,095	503,261	-
WCL	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	91,783	1,270,500	60,589	841,500	837,753	3,747	31,194	434,923	-
WCL	Taishin Ta-Chong Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	44,303	646,000	-	-	-	-	44,303	647,220	-
WDH	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	28,835	400,000	-	-	-	-	28,835	402,032	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	36,627	588,693	21,089	339,181	338,500	681	15,538	250,202	-
WLB	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	71,982	996,800	5,631	78,062	78,000	62	66,351	925,099	-
WAKS	FUBON BANK (CHINA) CO.,LTD-SDRMBC(Suzhou) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	518,916	-	520,314	518,916	1,418	-	-	-
WCD	FUBON BANK (CHINA) CO.,LTD-SDRMBC Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	735,131	-	737,402	735,131	2,303	-	-	-
WCD	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	2,650,796	-	2,660,881	2,650,796	10,230	-	-	-
WCQ	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	5,059,431	-	4,944,111	4,929,702	14,616	-	129,920	-
WCQ	FUBON BANK (CHINA) CO.,LTD-SDRMBC(Chongqing) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	562,159	-	563,675	562,159	1,538	-	-	-
WMKS	FUBON BANK (CHINA) CO.,LTD-SDRMBC(Suzhou) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	985,940	-	991,164	985,940	5,319	-	-	-
WTZS	FUBON BANK (CHINA) CO.,LTD-SDRMBC(Suzhou) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	670,267	-	672,910	670,267	2,692	-	-	-
WZS	FUBON BANK (CHINA) CO.,LTD-SDRMBC(Suzhou) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	5,037,810	-	5,051,751	5,037,810	14,142	-	-	-

(Note 1) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

(Note 2) The entity issued ordinary shares for cash.

(Note 3) The Company disposed the equity-accounted investees.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 5 Acquisition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital
(December 31, 2023)

(TWD : expressed in thousands)

Company name	Type of property	Transaction Date	Transaction Amount	Payment Term	Counter-party	Relationships	Prior Transaction of Related Counter-party				Price Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
The Company	Zhubei International AI Smart Park	2021/3/23	6,700,000	payment:49%	Li Jin Engineering Co., Ltd., Ingenious Engineering Corp., Huan Mei International Co., Ltd. etc.	-	-	-	-	-	Not applicable because of engaging others to build on its lease land	For future operation	-
KOE	Property, plant and equipment-Plant	2021/12/15	3,339,240	payment:6%	Li Jin Engineering Co., Ltd.,	-	-	-	-	-	Not applicable because of engaging others to build on its lease land	For future operation	-
KOE	Property, plant and equipment-Mechanical and electrical engineering	2022/11/16	383,250	payment:100%	Aircare Engineering Corp.	-	-	-	-	-	Not applicable	For future operation	-
WCL	Property, plant and equipment-Dormitories and office buildings	2022/4/20	2,125,000	payment:13%	Truedreams Construction CO., LTD	-	-	-	-	-	Not applicable because of engaging others to build on its lease land	For future operation	-
WIMX	Property, plant and equipment-Land	2021/3/23	436,744	payment:100%	VESTA BAJA CALIFORNIA, SOCIEDAD DE RESPONSABILIDAD LIMITADA DE CAPITAL VARIABLE	-	-	-	-	-	Refer to appraisal report issued by professional appraiser	For future operation	-
WIMX	Property, plant and equipment-Plant	2021/3/23	2,237,508	payment:89%	COPACHISA SA DE CV	-	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-
WVN	Property, plant and equipment-Plant	2022/9/30	2,502,295	payment:96%	Jianxing Vietnam Construction Development Company Limited, Sheng Huei Engineering Technology Company Limited	-	-	-	-	-	Not applicable because of engaging others to build on its lease land	For future operation	-
WYMY	Property, plant and equipment-Land	2021/9/16	307,504	payment:100%	SENAI AIRPORT CITY SDN. BHD.	-	-	-	-	-	Refer to appraisal report issued by professional appraiser	For future operation	-
WYMY	Property, plant and equipment-Land	2021/9/16	187,901	payment:100%	SENAI AIRPORT CITY SDN. BHD.	-	-	-	-	-	Refer to appraisal report issued by professional appraiser	For future operation	-
WYMY	Property, plant and equipment-Plant	2022/3/23	884,074	payment:97%	HWA HIN SDN BHD	-	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-
WYMY	Property, plant and equipment-Plant	2022/8/15	2,185,795	payment:54%	HWA HIN SDN BHD	-	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-

(Note): The current transaction amount is based on the estimated price of the capital budget approved by the Board of Directors. However, the actual amount will be based on the price stated in the agreement.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 6 Disposition of real estate with amount exceeding the lower of NT$300 million or 20% of share capital

(December 31, 2023)

(TWD : expressed in thousands)

Company name	Type of property	Transaction Amount	Acquisition Date	Book value	Transaction Amount	Amount actually receivable	Gain from disposal	Counter-party	Nature of Relationships	Purpose of disposal	Price Reference	Other Terms
WMMY	Property, plant and equipment-Land	2023/9/14	2021/5/20	671,644	-	-	-	NXP MALAYSIA SDN. BHD.	-	No furture operational needs	Refer to the appraisal report issued by professional appraiser	-
WMMY	Property, plant and equipment-Plant	2023/9/14	2021/5/20	353,500	-	-	-	NXP MALAYSIA SDN. BHD.	-	No furture operational needs	Refer to the appraisal report issued by professional appraiser	-

(Note): In September 2023, the Company's Board of Directors resolved to dispose a portion of property, plant and equipment of Wistron Technology (Malaysia) Sdn. Bhd. (WMMY), a subsidiary of the Group, at the factory located in the Malaysia Free Trade Area, wherein the relevant sales procedures were still in progress as of the reporting date.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD ; expressed in

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WJP	Subsidiary	Sales	1,631,530	0.26%	OA90	-	-	730,630	0.31%	(Note)
The Company	WTX	Subsidiary	Sales	2,564,073	0.40%	OA90	-	-	1,312,149	0.55%	(Note)
The Company	WMKS	Subsidiary	Sales	780,338	0.12%	OA90	-	-	448,236	0.19%	(Note)
The Company	WZS	Subsidiary	Sales	1,401,869	0.22%	OA90	-	-	10,585,516	4.43%	(Note)
The Company	WITX	Subsidiary	Sales	39,289,631	6.19%	OA150	-	-	25,576,530	10.70%	(Note)
The Company	WSCZ	Subsidiary	Sales	1,628,942	0.26%	OA90	-	-	461,447	0.19%	(Note)
The Company	WSSG	Subsidiary	Sales	1,012,099	0.16%	OA90	-	-	436,582	0.18%	(Note)
The Company	WMT	Subsidiary	Sales	413,172	0.07%	OA90	-	-	161,098	0.07%	(Note)
The Company	WIS	Subsidiary	Sales	1,031,545	0.16%	OA60	-	-	359,109	0.15%	(Note)
The Company	WMMY	Subsidiary	Sales	17,100,949	2.69%	OA90	-	-	30,934,648	12.94%	(Note)
The Company	WMMI	Subsidiary	Sales	3,024,571	0.48%	OA180	-	-	23,903,919	10.00%	(Note)
The Company	KOE	Subsidiary	Sales	236,353	0.04%	OA60	-	-	148,511	0.06%	(Note)
The Company	WYHQ	Subsidiary	Sales	48,360,043	7.61%	OA45	-	-	5,091,912	2.13%	(Note)
The Company	WYUS	Subsidiary	Sales	492,565	0.08%	OA45	-	-	121,286	0.05%	(Note)
The Company	WYHK	Subsidiary	Sales	215,653	0.03%	OA45	-	-	33,141	0.01%	(Note)
The Company	WTX	Subsidiary	Purchase	190,788	0.03%	OA60	-	-	(47,893)	0.03%	(Note)
The Company	WZS	Subsidiary	Purchase	107,395,745	18.44%	OA90	-	-	(31,651,405)	17.37%	(Note)
The Company	WITX	Subsidiary	Purchase	817,184	0.14%	OA90	-	-	(713)	-	(Note)
The Company	WAKS	Subsidiary	Purchase	9,169,979	1.57%	OA90	-	-	(3,382,469)	1.86%	(Note)
The Company	WSKS	Subsidiary	Purchase	4,966,446	0.85%	OA60	-	-	(787,089)	0.43%	(Note)
The Company	WCQ	Subsidiary	Purchase	116,087,014	19.94%	OA90	-	-	(37,910,792)	20.81%	(Note)
The Company	WCD	Subsidiary	Purchase	161,975,170	27.82%	OA90	-	-	(26,522,972)	14.56%	(Note)
The Company	WSCZ	Subsidiary	Purchase	179,621	0.03%	OA60	-	-	(29,963)	0.02%	(Note)
The Company	WSCQ	Subsidiary	Purchase	9,685,046	1.66%	OA60	-	-	(1,074,536)	0.59%	(Note)
The Company	FPI	Associate	Purchase	287,552	0.05%	OA50	-	-	(33,456)	0.02%	-
The Company	WSSG	Subsidiary	Purchase	151,990	0.03%	OA60	-	-	(1,246)	-	(Note)
The Company	WSPH	Subsidiary	Purchase	653,854	0.11%	OA30	-	-	(51,545)	0.03%	(Note)
The Company	WMMY	Subsidiary	Purchase	43,702,317	7.51%	OA90	-	-	(22,913,849)	12.58%	(Note)
The Company	WMMI	Subsidiary	Purchase	51,515,360	8.85%	OA45	-	-	(5,793,769)	3.18%	(Note)
The Company	WOOK	Subsidiary	Purchase	9,100,757	1.56%	OA90	-	-	(2,532,512)	1.39%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD : expressed in

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WCCD	Subsidiary	Purchase	1,297,727	0.22%	OA90	-	-	(580,324)	0.32%	(Note)
The Company	WYHQ	Subsidiary	Purchase	1,715,929	0.29%	OA45	-	-	(846,130)	0.46%	(Note)
The Company	WYUS	Subsidiary	Purchase	2,359,397	0.41%	OA90	-	-	(5,088)	-	(Note)
AGI	The Company	Subsidiary	Sales	276,081	15.52%	OA90	-	-	39,350	14.60%	(Note)
WAKS	The Company	Subsidiary	Sales	9,169,979	96.34%	OA90	-	-	3,382,469	94.68%	(Note)
WAKS	WMMY	Affiliate	Sales	486,929	5.12%	OA90	-	-	223,230	6.25%	(Note)
WAKS	WMMY	Affiliate	Purchase	150,374	2.16%	OA90	-	-	(4,750)	0.27%	(Note)
WAKS	WOOK	Affiliate	Purchase	155,950	2.24%	OA90	-	-	(84,781)	4.80%	(Note)
WBR	WYUS	Affiliate	Purchase	325,041	64.23%	OA90	-	-	(16,188)	51.15%	(Note)
WCCD	The Company	Subsidiary	Sales	1,297,727	99.05%	OA90	-	-	580,324	99.93%	(Note)
WCCD	WCD	Affiliate	Purchase	1,268,279	99.82%	OA90	-	-	(618,590)	99.30%	(Note)
WCCZ	The Company	Subsidiary	Sales	757,916	86.62%	OA120	-	-	226,929	85.24%	(Note)
WCD	The Company	Subsidiary	Sales	161,975,170	86.36%	OA90	-	-	26,522,972	77.54%	(Note)
WCD	WSKS	Affiliate	Sales	3,427,481	1.83%	OA90	-	-	1,149,193	3.36%	(Note)
WCD	WCQ	Affiliate	Sales	15,682,931	8.36%	OA90	-	-	4,229,234	12.36%	(Note)
WCD	WMMY	Affiliate	Sales	4,922,306	2.62%	OA90	-	-	1,856,103	5.43%	(Note)
WCD	WCCD	Affiliate	Sales	1,268,279	0.68%	OA90	-	-	618,590	1.81%	(Note)
WCD	WNC	Associate	Purchase	265,046	0.14%	OA90	-	-	(100,471)	0.24%	-
WCD	WSKS	Affiliate	Purchase	145,080	0.08%	OA60	-	-	(52,298)	0.13%	(Note)
WCD	WCQ	Affiliate	Purchase	15,728,109	8.50%	OA90	-	-	(736)	-	(Note)
WCD	WMMY	Affiliate	Purchase	22,373,816	12.09%	OA90	-	-	(4,599,468)	11.05%	(Note)
WCQ	The Company	Subsidiary	Sales	116,087,014	86.92%	OA90	-	-	37,910,792	98.63%	(Note)
WCQ	WCD	Affiliate	Sales	15,728,109	11.78%	OA90	-	-	736	-	(Note)
WCQ	WSCQ	Affiliate	Sales	1,605,466	1.20%	OA90	-	-	604,649	1.57%	(Note)
WCQ	FLT	Associate	Purchase	204,320	0.14%	OA90	-	-	(98,078)	0.21%	-
WCQ	WCD	Affiliate	Purchase	15,682,931	10.76%	OA90	-	-	(4,229,234)	8.88%	(Note)
WCQ	WMMY	Affiliate	Purchase	2,013,947	1.38%	OA90	-	-	(781,025)	1.64%	(Note)
WIMX	WMX	Affiliate	Sales	182,788	44.54%	OA30	-	-	90,519	36.66%	(Note)
WIMX	WYMX	Affiliate	Sales	227,615	55.46%	OA30	-	-	156,420	63.34%	(Note)
WIN	WYHQ	Affiliate	Purchase	681,384	90.14%	OA30	-	-	(3,436)	13.54%	(Note)

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Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD : expressed in

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WIS	The Company	Subsidiary	Purchase	1,031,545	100.00%	OA60	-	-	(359,109)	100.00%	(Note)
WITT	WITX	Affiliate	Sales	443,988	100.00%	YTTP	-	-	91,567	43.97%	(Note)
WITT	WZS	Affiliate	Purchase	123,526	52.31%	OA90	-	-	-	-	(Note)
WITX	The Company	Subsidiary	Sales	817,184	1.65%	OA90	-	-	713	-	(Note)
WITX	WYUS	Affiliate	Sales	2,810,797	5.67%	OA45	-	-	621,608	3.63%	(Note)
WITX	The Company	Subsidiary	Purchase	39,289,631	86.29%	OA150	-	-	(25,576,530)	85.83%	(Note)
WJP	The Company	Subsidiary	Purchase	1,631,530	98.95%	OA90	-	-	(730,630)	97.82%	(Note)
WMKS	WSSG	Affiliate	Sales	104,407	3.36%	OA60	-	-	30,819	2.62%	(Note)
WMKS	The Company	Subsidiary	Purchase	780,338	29.18%	OA90	-	-	(448,236)	29.22%	(Note)
WMMI	The Company	Subsidiary	Sales	51,515,360	94.74%	OA45	-	-	5,793,769	99.69%	(Note)
WMMI	The Company	Subsidiary	Purchase	3,024,571	5.69%	OA180	-	-	(23,903,919)	90.57%	(Note)
WMMY	WZS	Affiliate	Sales	591,562	0.64%	OA90	-	-	72,098	0.21%	(Note)
WMMY	The Company	Subsidiary	Sales	43,702,317	47.60%	OA90	-	-	22,913,849	67.37%	(Note)
WMMY	WAKS	Affiliate	Sales	150,374	0.16%	OA90	-	-	4,750	0.01%	(Note)
WMMY	WCQ	Affiliate	Sales	2,013,947	2.19%	OA90	-	-	781,025	2.30%	(Note)
WMMY	WCD	Affiliate	Sales	22,373,816	24.37%	OA90	-	-	4,599,468	13.52%	(Note)
WMMY	WZS	Affiliate	Purchase	5,031,313	5.57%	OA90	-	-	(21,435)	0.06%	(Note)
WMMY	WAKS	Affiliate	Purchase	486,929	0.54%	OA90	-	-	(223,230)	0.59%	(Note)
WMMY	The Company	Subsidiary	Purchase	17,100,949	18.94%	OA90	-	-	(30,934,648)	82.77%	(Note)
WMMY	WCD	Affiliate	Purchase	4,922,306	5.45%	OA90	-	-	(1,856,103)	4.97%	(Note)
WMT	The Company	Subsidiary	Purchase	413,172	87.71%	OA90	-	-	(161,098)	57.70%	(Note)
WMX	WITT	Affiliate	Sales	2,209,384	97.23%	OA60	-	-	392,876	97.35%	(Note)
WOOK	WZS	Affiliate	Sales	118,225	1.24%	OA90	-	-	2,877	0.11%	(Note)
WOOK	The Company	Subsidiary	Sales	9,100,757	95.43%	OA90	-	-	2,532,512	94.57%	(Note)
WOOK	WAKS	Affiliate	Sales	155,950	1.64%	OA90	-	-	84,781	3.17%	(Note)
WOOK	WTZ	Affiliate	Purchase	350,107	3.94%	OA90	-	-	(74,841)	4.97%	(Note)
WSCQ	The Company	Subsidiary	Sales	9,685,046	99.61%	OA60	-	-	1,074,536	98.58%	(Note)
WSCQ	WCQ	Affiliate	Purchase	1,605,466	17.50%	OA90	-	-	(604,649)	22.07%	(Note)
WSCZ	The Company	Subsidiary	Sales	179,621	4.17%	OA60	-	-	29,963	3.05%	(Note)
WSCZ	The Company	Subsidiary	Purchase	1,628,942	45.69%	OA90	-	-	(461,447)	60.53%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD : expressed in

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WSKS	The Company	Subsidiary	Sales	4,966,446	98.06%	OA60	-	-	787,089	72.81%	(Note)
WSKS	WCD	Affiliate	Sales	145,080	2.86%	OA60	-	-	52,298	4.84%	(Note)
WSKS	WCD	Affiliate	Purchase	3,427,481	90.07%	OA90	-	-	(1,149,193)	91.33%	(Note)
WSMX	WTX	Affiliate	Purchase	165,624	60.51%	OA90	-	-	(45,270)	98.34%	(Note)
WSPH	The Company	Subsidiary	Sales	653,854	100.00%	OA30	-	-	51,545	86.54%	(Note)
WSSG	The Company	Subsidiary	Purchase	1,012,099	35.36%	OA90	-	-	(436,582)	63.88%	(Note)
WSSG	The Company	Subsidiary	Sales	151,990	4.95%	OA60	-	-	1,246	0.19%	(Note)
WTS	The Company	Subsidiary	Sales	103,925	100.00%	YTTP	-	-	9,004	100.00%	(Note)
WTX	The Company	Subsidiary	Purchase	2,564,073	90.78%	OA90	-	-	(1,312,149)	91.11%	(Note)
WTX	The Company	Subsidiary	Sales	190,788	3.44%	OA60	-	-	47,893	4.24%	(Note)
WTX	WSMX	Affiliate	Sales	165,624	2.98%	OA90	-	-	45,270	4.01%	(Note)
WTZ	WOOK	Affiliate	Sales	350,107	26.32%	OA90	-	-	74,841	94.07%	(Note)
WTZS	WZS	Affiliate	Sales	654,799	29.96%	OA90	-	-	276,209	35.57%	(Note)
WTZS	The Company	Subsidiary	Sales	817,455	37.40%	OA90	-	-	193,919	24.97%	(Note)
WTZS	WZS	Affiliate	Purchase	738,817	100.00%	OA90	-	-	(328,079)	100.00%	(Note)
WVN	WMMY	Affiliate	Sales	1,452,361	99.25%	OA90	-	-	151,565	100.00%	(Note)
WVN	WZS	Affiliate	Purchase	341,288	46.81%	OA90	-	-	-	-	(Note)
WYHK	The Company	Subsidiary	Purchase	215,752	27.32%	OA45	-	-	(33,140)	23.67%	(Note)
WYHK	WYHQ	Subsidiary	Purchase	559,295	70.87%	OA90	-	-	(103,528)	76.33%	(Note)
WYHQ	WIN	Affiliate	Sales	684,012	0.77%	OA90	-	-	212,554	1.68%	(Note)
WYHQ	WYUS	Subsidiary	Sales	35,793,960	40.49%	OA150	-	-	5,260,002	41.53%	(Note)
WYHQ	WYJP	Subsidiary	Sales	3,246,957	3.67%	OA90	-	-	214,968	1.70%	(Note)
WYHQ	WYKR	Subsidiary	Sales	1,463,292	1.66%	OA90	-	-	86,930	0.69%	(Note)
WYHQ	WYHK	Subsidiary	Sales	559,295	0.63%	OA90	-	-	103,528	0.82%	(Note)
WYHQ	WYKS	Subsidiary	Sales	784,659	0.89%	OA90	-	-	265,138	2.09%	(Note)
WYHQ	The Company	Subsidiary	Purchase	46,538,355	69.22%	OA45	-	-	(4,241,641)	47.30%	(Note)
WYHQ	WYUS	Subsidiary	Purchase	2,315,252	3.44%	OA90	-	-	(237,001)	2.64%	(Note)
WYHQ	WYMY	Subsidiary	Purchase	3,337,223	4.96%	OA30	-	-	(42,094)	0.47%	(Note)
WYJP	WYHQ	Subsidiary	Purchase	3,246,957	100.00%	OA90	-	-	(214,968)	100.00%	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT$100 million or 20% of share capital

(TWD ; expressed in

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WYKR	WYHQ	Subsidiary	Purchase	1,463,292	100.00%	OA90	-	-	(86,930)	100.00%	(Note)
WYKS	WYHQ	Subsidiary	Purchase	784,659	100.00%	OA90	-	-	(265,138)	100.00%	(Note)
WYMX	WYUS	Affiliate	Sales	3,600,097	100.00%	OA60	-	-	339,563	100.00%	(Note)
WYMY	WYHQ	Subsidiary	Sales	3,337,223	100.00%	OA30	-	-	42,094	100.00%	(Note)
WYMY	The Company	Subsidiary	Purchase	174,179	3.77%	OA45	-	-	-	-	(Note)
WYUS	WBR	Affiliate	Sales	308,304	0.16%	OA90	-	-	16,188	0.45%	(Note)
WYUS	WYHQ	Subsidiary	Sales	2,315,252	1.44%	OA90	-	-	237,001	6.97%	(Note)
WYUS	The Company	Subsidiary	Purchase	493,868	0.27%	OA45	-	-	(121,053)	0.72%	(Note)
WYUS	WITX	Affiliate	Purchase	2,792,364	1.52%	OA90	-	-	(621,608)	3.70%	(Note)
WYUS	WYHQ	Subsidiary	Purchase	35,793,960	20.12%	OA150	-	-	(5,260,002)	31.34%	(Note)
WYUS	WYMX	Affiliate	Purchase	3,600,097	1.97%	OA60	-	-	(339,563)	2.02%	(Note)
WZS	The Company	Subsidiary	Sales	107,395,745	92.73%	OA90	-	-	31,651,405	97.02%	(Note)
WZS	WTZS	Affiliate	Sales	738,817	0.64%	OA90	-	-	328,079	1.01%	(Note)
WZS	WITT	Affiliate	Sales	123,526	0.11%	OA90	-	-	-	-	(Note)
WZS	WMMY	Affiliate	Sales	5,031,313	4.34%	OA90	-	-	21,435	0.07%	(Note)
WZS	LYZ	Associate	Purchase	798,531	0.79%	OA120	-	-	(374,776)	1.33%	-
WZS	The Company	Subsidiary	Purchase	1,401,869	1.39%	OA90	-	-	(10,585,516)	37.59%	(Note)
WZS	HYZS	Associate	Purchase	286,635	0.28%	OA90	-	-	(148,304)	0.53%	-
WZS	TPE	Associate	Purchase	113,810	0.11%	OA90	-	-	(30,041)	0.11%	-
WZS	WMMY	Affiliate	Purchase	591,562	0.59%	OA90	-	-	(72,098)	0.25%	(Note)
WZS	WOOK	Affiliate	Purchase	118,225	0.12%	OA90	-	-	(2,877)	0.01%	(Note)
WZS	WYHQ	Affiliate	Purchase	846,188	0.84%	OA90	-	-	(47,715)	0.17%	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital (December 31, 2023)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
The Company	WJP	Subsidiary	730,630	183.85%	309,766	Collecting	188,126	-	(Note)
The Company	WTX	Subsidiary	1,312,149	211.01%	630,763	Collecting	214,096	-	(Note)
The Company	WMKS	Subsidiary	448,236	246.16%	203,897	Collecting	86,638	-	(Note)
The Company	WZS	Subsidiary	10,585,516	12.62%	-	-	4,999,284	-	(Note)
The Company	WITX	Subsidiary	25,576,530	143.27%	10,138,076	Collecting	3,903,370	-	(Note)
The Company	WCQ	Subsidiary	26,660,431	-	9,613,884	Collecting	12,117,531	-	(Note)
The Company	WCD	Subsidiary	26,924,878	-	3,946,130	Collecting	15,859,260	-	(Note)
The Company	WSCZ	Subsidiary	461,447	408.70%	-	-	121,117	-	(Note)
The Company	WSSG	Subsidiary	436,582	279.85%	96,893	Collecting	97,050	-	(Note)
The Company	WMT	Subsidiary	161,098	294.26%	94	Collecting	35,768	-	(Note)
The Company	WIS	Subsidiary	359,109	419.53%	-	-	151,178	-	(Note)
The Company	WMMY	Subsidiary	30,934,648	102.83%	12,010,945	Collecting	5,613,380	-	(Note)
The Company	WMMI	Subsidiary	23,903,919	11.18%	893,260	Collecting	3,753,186	-	(Note)
The Company	WOOK	Subsidiary	938,621	-	-	-	614,901	-	(Note)
The Company	KOE	Subsidiary	148,511	193.39%	-	-	80,467	-	(Note)
The Company	WYHQ	Subsidiary	5,091,912	617.69%	344	Collecting	2,557,904	-	(Note)
The Company	WYUS	Subsidiary	121,286	601.51%	526	Collecting	-	-	(Note)
WAKS	The Company	Subsidiary	3,382,469	267.40%	-	-	-	-	(Note)
WAKS	WMMY	Affiliate	223,230	195.29%	-	-	-	-	(Note)
WCCD	The Company	Subsidiary	580,324	345.74%	-	-	-	-	(Note)
WCCZ	The Company	Subsidiary	226,929	431.07%	-	-	-	-	(Note)
WCD	The Company	Subsidiary	26,522,972	583.69%	-	-	26,319,058	-	(Note)
WCD	WSKS	Affiliate	1,149,193	342.58%	-	-	555,359	-	(Note)
WCD	WCQ	Affiliate	4,229,234	246.38%	-	-	3,456,909	-	(Note)
WCD	WMMY	Affiliate	1,856,103	338.77%	-	-	709,364	-	(Note)
WCD	WCCD	Affiliate	618,590	284.12%	-	-	-	-	(Note)
WCQ	The Company	Subsidiary	37,910,792	394.44%	-	-	20,062,069	-	(Note)
WCQ	WSCQ	Affiliate	604,649	274.62%	-	-	-	-	(Note)
WIMX	WYMX	Affiliate	156,420	286.91%	-	-	-	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital (December 31, 2023)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WITX	WYUS	Affiliate	621,608	264.45%	-	-	370,030	-	(Note)
WMMI	The Company	Subsidiary	5,793,769	414.10%	-	-	5,793,769	-	(Note)
WMMY	The Company	Subsidiary	22,913,849	305.65%	-	-	5,044,426	-	(Note)
WMMY	WCQ	Affiliate	781,025	270.95%	-	-	-	-	(Note)
WMMY	WCD	Affiliate	4,599,468	576.72%	-	-	1,763,621	-	(Note)
WMX	WITT	Affiliate	392,876	550.64%	-	-	-	-	(Note)
WOOK	The Company	Subsidiary	2,532,512	313.16%	-	-	-	-	(Note)
WSCQ	The Company	Subsidiary	1,074,536	1002.69%	996,327	Collecting	-	-	(Note)
WSKS	The Company	Subsidiary	787,089	579.91%	-	-	-	-	(Note)
WTZS	WZS	Affiliate	276,209	243.08%	131,910	Collecting	-	-	(Note)
WTZS	The Company	Subsidiary	193,919	348.94%	-	-	-	-	(Note)
WVN	WMMY	Affiliate	151,565	721.21%	-	-	61,470	-	(Note)
WYHQ	WIN	Affiliate	212,554	427.91%	-	-	51,633	-	(Note)
WYHQ	WYUS	Subsidiary	5,260,002	301.21%	-	-	3,614,759	-	(Note)
WYHQ	WYJP	Subsidiary	214,968	680.98%	-	-	-	-	(Note)
WYHQ	WYHK	Subsidiary	103,528	272.30%	-	-	101,152	-	(Note)
WYHQ	WYKS	Subsidiary	265,138	382.19%	-	-	37,157	-	(Note)
WYMX	WYUS	Affiliate	339,563	1162.38%	-	-	339,563	-	(Note)
WYUS	WYHQ	Subsidiary	237,001	802.92%	-	-	77,608	-	(Note)
WZS	The Company	Subsidiary	31,651,405	505.97%	3,637,911	Collecting	3,637,911	-	(Note)
WZS	WTZS	Affiliate	328,079	134.86%	45,118	Collecting	109	-	(Note)
Other receivables									
The Company	KOE	Subsidiary	1,201,237	-	-	-	-	-	(Note)
The Company	WMMI	Subsidiary	240,390	-	48,459	Collecting	-	-	(Note)
WAKS	WTZ	Affiliate	614,966	-	-	-	-	-	(Note)
WAKS	WZS	Affiliate	1,092,340	-	-	-	-	-	(Note)
WCCZ	WSCZ	Affiliate	1,231,754	-	-	-	-	-	(Note)
WCD	The Company	Subsidiary	456,589	-	-	-	-	-	(Note)

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of share capital (December 31, 2023)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WCD	WTZ	Affiliate	3,691,192	-	-	-	-	-	(Note)
WCQ	WMCQ	Affiliate	246,350	-	-	-	-	-	(Note)
WCQ	WSCQ	Affiliate	923,525	-	-	-	-	-	(Note)
WCQ	WSPH	Affiliate	418,980	-	-	-	-	-	(Note)
WCQ	WVN	Affiliate	2,430,727	-	-	-	-	-	(Note)
WITT	WITX	Affiliate	552,277	-	-	-	197,828	-	(Note)
WMKS	WRKS	Affiliate	138,423	-	-	-	-	-	(Note)
WMKS	WTKS	Affiliate	216,283	-	-	-	-	-	(Note)
WMKS	XTRKS	Affiliate	324,431	-	-	-	-	-	(Note)
WMMI	The Company	Subsidiary	114,414	-	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	802,917	-	-	-	145,836	-	(Note)
WMMY	WVN	Affiliate	184,378	-	-	-	2,018	-	(Note)
WOOK	WGKS	Affiliate	584,217	-	-	-	-	-	(Note)
WYHQ	WYJP	Subsidiary	201,762	-	-	-	-	-	(Note)
WYHQ	WYMY	Subsidiary	195,287	-	43,186	Collecting	76,424	-	(Note)
WYMY	WYUS	Affiliate	106,271	-	-	-	106,271	-	(Note)
WYUS	WYMY	Affiliate	104,934	-	80,257	Collecting	76,823	-	(Note)
WZS	WTZ	Affiliate	2,460,453	-	-	-	-	-	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions

(TWD : expressed in

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WYHQ	1	Sales	48,360,043	OA45	5.58%
0	The Company	WITX	1	Sales	39,289,631	OA150	4.53%
0	The Company	WMMY	1	Sales	17,100,949	OA90	1.97%
0	The Company	WMMI	1	Sales	3,024,571	OA180	0.35%
0	The Company	WTX	1	Sales	2,564,073	OA90	0.30%
0	The Company	WJP	1	Sales	1,631,530	OA90	0.19%
0	The Company	WSCZ	1	Sales	1,628,942	OA90	0.19%
0	The Company	WZS	1	Sales	1,401,869	OA90	0.16%
0	The Company	WIS	1	Sales	1,031,545	OA60	0.12%
0	The Company	WSSG	1	Sales	1,012,099	OA90	0.12%
0	The Company	WMKS	1	Sales	780,338	OA90	0.09%
0	The Company	WYUS	1	Sales	492,565	OA45	0.06%
0	The Company	WMT	1	Sales	413,172	OA90	0.05%
0	The Company	KOE	1	Sales	236,353	OA60	0.03%
0	The Company	WYHK	1	Sales	215,653	OA45	0.02%
0	The Company	WMMY	1	Trade Receivables	30,934,648	OA90	6.84%
0	The Company	WCD	1	Trade Receivables	26,924,878	OA90	5.95%
0	The Company	WCQ	1	Trade Receivables	26,660,431	OA90	5.89%
0	The Company	WITX	1	Trade Receivables	25,576,530	OA150	5.65%
0	The Company	WMMI	1	Trade Receivables	23,903,919	OA180	5.28%
0	The Company	WZS	1	Trade Receivables	10,585,516	OA90	2.34%
0	The Company	WYHQ	1	Trade Receivables	5,091,912	OA45	1.13%
0	The Company	WTX	1	Trade Receivables	1,312,149	OA90	0.29%
0	The Company	WOOK	1	Trade Receivables	938,621	OA90	0.21%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions

(TWD : expressed in

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WJP	1	Trade Receivables	730,630	OA90	0.16%
0	The Company	WSCZ	1	Trade Receivables	461,447	OA90	0.10%
0	The Company	WMKS	1	Trade Receivables	448,236	OA90	0.10%
0	The Company	WSSG	1	Trade Receivables	436,582	OA90	0.10%
0	The Company	WIS	1	Trade Receivables	359,109	OA60	0.08%
0	The Company	WMT	1	Trade Receivables	161,098	OA90	0.04%
0	The Company	KOE	1	Trade Receivables	148,511	OA60	0.03%
0	The Company	WYUS	1	Trade Receivables	121,286	OA45	0.03%
1	AGI	The Company	2	Sales	276,081	OA90	0.03%
2	WAKS	The Company	2	Sales	9,169,979	OA90	1.06%
2	WAKS	WMMY	3	Sales	486,929	OA90	0.06%
2	WAKS	The Company	2	Trade Receivables	3,382,469	OA90	0.75%
2	WAKS	WMMY	3	Trade Receivables	223,230	OA90	0.05%
3	WCCD	The Company	2	Sales	1,297,727	OA90	0.15%
3	WCCD	The Company	2	Trade Receivables	580,324	OA90	0.13%
4	WCCZ	The Company	2	Sales	757,916	OA120	0.09%
4	WCCZ	The Company	2	Trade Receivables	226,929	OA120	0.05%
5	WCD	The Company	2	Sales	161,975,170	OA90	18.68%
5	WCD	WCQ	3	Sales	15,682,931	OA90	1.81%
5	WCD	WMMY	3	Sales	4,922,306	OA90	0.57%
5	WCD	WSKS	3	Sales	3,427,481	OA90	0.40%
5	WCD	WCCD	3	Sales	1,268,279	OA90	0.15%
5	WCD	The Company	2	Trade Receivables	26,522,972	OA90	5.86%
5	WCD	WCQ	3	Trade Receivables	4,229,234	OA90	0.93%
5	WCD	WMMY	3	Trade Receivables	1,856,103	OA90	0.41%
5	WCD	WSKS	3	Trade Receivables	1,149,193	OA90	0.25%
5	WCD	WCCD	3	Trade Receivables	618,590	OA90	0.14%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions

(TWD : expressed in

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
6	WCQ	The Company	2	Sales	116,087,014	OA90	13.39%
6	WCQ	WCD	3	Sales	15,728,109	OA90	1.81%
6	WCQ	WSCQ	3	Sales	1,605,466	OA90	0.19%
6	WCQ	The Company	2	Trade Receivables	37,910,792	OA90	8.38%
6	WCQ	WSCQ	3	Trade Receivables	604,649	OA90	0.13%
7	WIMX	WYMX	3	Sales	227,615	OA30	0.03%
7	WIMX	WMX	3	Sales	182,788	OA30	0.02%
7	WIMX	WYMX	3	Trade Receivables	156,420	OA30	0.03%
8	WITT	WITX	3	Sales	443,988	YTTP	0.05%
9	WITX	WYUS	3	Sales	2,810,797	OA45	0.32%
9	WITX	The Company	2	Sales	817,184	OA90	0.09%
9	WITX	WYUS	3	Trade Receivables	621,608	OA45	0.14%
10	WMKS	WSSG	3	Sales	104,407	OA60	0.01%
11	WMMI	The Company	2	Sales	51,515,360	OA45	5.94%
11	WMMI	The Company	2	Trade Receivables	5,793,769	OA45	1.28%
12	WMMY	The Company	2	Sales	43,702,317	OA90	5.04%
12	WMMY	WCD	3	Sales	22,373,816	OA90	2.58%
12	WMMY	WCQ	3	Sales	2,013,947	OA90	0.23%
12	WMMY	WZS	3	Sales	591,562	OA90	0.07%
12	WMMY	WAKS	3	Sales	150,374	OA90	0.02%
12	WMMY	The Company	2	Trade Receivables	22,913,849	OA90	5.07%
12	WMMY	WCD	3	Trade Receivables	4,599,468	OA90	1.02%
12	WMMY	WCQ	3	Trade Receivables	781,025	OA90	0.17%
13	WMX	WITT	3	Sales	2,209,384	OA60	0.25%
13	WMX	WITT	3	Trade Receivables	392,876	OA60	0.09%

WISTRON CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions

(TWD : expressed in

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
14	WOOK	The Company	2	Sales	9,100,757	OA90	1.05%
14	WOOK	WAKS	3	Sales	155,950	OA90	0.02%
14	WOOK	WZS	3	Sales	118,225	OA90	0.01%
14	WOOK	The Company	2	Trade Receivables	2,532,512	OA90	0.56%
15	WSCQ	The Company	2	Sales	9,685,046	OA60	1.12%
15	WSCQ	The Company	2	Trade Receivables	1,074,536	OA60	0.24%
16	WSCZ	The Company	2	Sales	179,621	OA60	0.02%
17	WSKS	The Company	2	Sales	4,966,446	OA60	0.57%
17	WSKS	WCD	3	Sales	145,080	OA60	0.02%
17	WSKS	The Company	2	Trade Receivables	787,089	OA60	0.17%
18	WSPH	The Company	2	Sales	653,854	OA30	0.08%
19	WSSG	The Company	2	Sales	151,990	OA60	0.02%
20	WTS	The Company	2	Sales	103,925	YTTP	0.01%
21	WTX	The Company	2	Sales	190,788	OA60	0.02%
21	WTX	WSMX	3	Sales	165,624	OA90	0.02%
22	WTZ	WOOK	3	Sales	350,107	OA90	0.04%
23	WTZS	The Company	2	Sales	817,455	OA90	0.09%
23	WTZS	WZS	3	Sales	654,799	OA90	0.08%
23	WTZS	WZS	3	Trade Receivables	276,209	OA90	0.06%
23	WTZS	The Company	2	Trade Receivables	193,919	OA90	0.04%
24	WVN	WMMY	3	Sales	1,452,361	OA90	0.17%
24	WVN	WMMY	3	Trade Receivables	151,565	OA90	0.03%
25	WYHQ	WYUS	1	Sales	35,793,960	OA150	4.13%
25	WYHQ	WYJP	1	Sales	3,246,957	OA90	0.37%
25	WYHQ	WYKR	1	Sales	1,463,292	OA90	0.17%
25	WYHQ	WYKS	1	Sales	784,659	OA90	0.09%
25	WYHQ	WIN	3	Sales	684,012	OA90	0.08%

WISTRON CORPORATION AND SUBSIDIARIES
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Table 9 Business relationships and significant inter-company transactions

(TWD : expressed in

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
25	WYHQ	WYHK	1	Sales	559,295	OA90	0.06%
25	WYHQ	WYUS	1	Trade Receivables	5,260,002	OA150	1.16%
25	WYHQ	WYKS	1	Trade Receivables	265,138	OA90	0.06%
25	WYHQ	WYJP	1	Trade Receivables	214,968	OA90	0.05%
25	WYHQ	WIN	3	Trade Receivables	212,554	OA90	0.05%
25	WYHQ	WYHK	1	Trade Receivables	103,528	OA90	0.02%
26	WYMX	WYUS	3	Sales	3,600,097	OA60	0.42%
26	WYMX	WYUS	3	Trade Receivables	339,563	OA60	0.08%
27	WYMY	WYHQ	2	Sales	3,337,223	OA30	0.38%
28	WYUS	WYHQ	2	Sales	2,315,252	OA90	0.27%
28	WYUS	WBR	3	Sales	308,304	OA90	0.04%
28	WYUS	WYHQ	2	Trade Receivables	237,001	OA90	0.05%
29	WZS	The Company	2	Sales	107,395,745	OA90	12.39%
29	WZS	WMMY	3	Sales	5,031,313	OA90	0.58%
29	WZS	WTZS	3	Sales	738,817	OA90	0.09%
29	WZS	WITT	3	Sales	123,526	OA90	0.01%
29	WZS	The Company	2	Trade Receivables	31,651,405	OA90	7.00%
29	WZS	WTZS	3	Trade Receivables	328,079	OA90	0.07%

(Note 1): Relationship of the counterparties:

1. Transactions are between the parent company and its subsidiary.

2.Transactions are between the subsidiary and the parent company.

3.Transactions are between subsidiaries.

(Note 2): The ratio was calculated by using the transaction amount, divided by the consolidated net revenues or total assets.

(Note 3): The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.

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Notes to the Consolidated Financial Statements

Table 10 Information on investees (excluding investees in Mainland China)

(TWD : expressed in

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the period	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
The Company	WMX	Mexico	Server and consumer electronics product manufacturing	1,354,618	1,354,618	160,044	100.00%	2,418,990	100.00%	173,945	173,945	(Note)
The Company	WTX	U.S.A.	Sales and maintenance service center in Northern America	386,196	386,196	4,833	100.00%	2,135,417	100.00%	127,143	127,143	(Note)
The Company	AIIH	B.V.I.	Investment and holding	8,565,419	8,717,358	432,486	100.00%	7,808,450	100.00%	186,112	186,112	(Note)
The Company	COWIN	B.V.I.	Investment and holding	6,753,222	6,759,300	213,694	100.00%	17,561,318	100.00%	969,145	969,145	(Note)
The Company	Win Smart	B.V.I.	Investment and holding	2,611,286	2,611,286	44,565	100.00%	23,206,948	100.00%	2,109,043	2,109,043	(Note)
The Company	WCL	Taiwan	Investment consultant and business management consultant	4,312,000	4,312,000	-	100.00%	10,375,104	100.00%	1,104,066	1,104,066	(Note)
The Company	ISL	Taiwan	Safety and EMI testing	14,603	14,603	2,434	100.00%	143,641	100.00%	45,084	45,084	(Note)
The Company	WSPH	Philippines	Sales and maintenance service center in Asia	3,319,705	2,853,068	964,567	100.00%	499,552	100.00%	12,023	12,023	(Note)
The Company	WLLC	U.S.A.	Investment and holding	3,273,026	2,671,826	10,936	100.00%	4,287,709	100.00%	71,171	71,171	(Note)
The Company	WVS	B.V.I.	Investment and holding	314,273	314,273	9,150	100.00%	942,468	100.00%	78,285	78,285	(Note)
The Company	WBR	Brazil	Sales and maintenance service center	623,794	623,794	37,243	99.99%	769,147	99.99%	105,980	105,980	(Note)
The Company	WTR	Turkey	Sales and maintenance service center	46,650	46,650	22	99.90%	69,855	99.90%	24,054	24,054	(Note)
The Company	WGTX	U.S.A.	Recycling service of information technology products	859,795	859,795	13	100.00%	41,583	100.00%	(74,969)	(74,969)	(Note)
The Company	WMMY	Malaysia	Consumer electronic product manufacturing	2,095,629	2,095,629	267,425	100.00%	6,625,536	100.00%	981,046	981,046	(Note)
The Company	WSMX	Mexico	Sales and maintenance service center	89,134	89,134	36,429	100.00%	(184,817)	100.00%	13,737	13,737	(Note)
The Company	WYHQ	Taiwan	Research and development, sales and service of information products	1,498,350	1,498,350	65,895	37.69%	15,917,592	37.69%	12,043,655	4,539,133	(Note)
The Company	WCHK	Hong Kong	Investment and holding	225,494	225,494	58,446	100.00%	1,007,781	100.00%	210,807	210,807	(Note)
The Company	WCHQ	Taiwan	Sales and maintenance of computer products and electronic information products	10,000	10,000	1,000	100.00%	25,618	100.00%	(2,503)	(2,503)	(Note)
The Company	WCCZ	Czech Rep.	Electronic product manufacturing	121,527	121,527	-	100.00%	2,647,198	100.00%	136,084	136,084	(Note)
The Company	WEHK	Hong Kong	Investment and holding	397,542	397,542	16,426	100.00%	(1,773)	100.00%	(168)	(168)	(Note)
The Company	AGI	Taiwan	Cloud software solution integrator	2,570	2,570	1	0.01%	10	0.01%	(49,484)	(2)	(Note)
The Company	WSSG	Singapore	Sales and maintenance service center	4,797,805	4,797,805	157,489	100.00%	(594,395)	100.00%	(2,950,037)	(2,950,037)	(Note)
The Company	WDH	Taiwan	Investment and holding	1,800,000	1,800,000	205,056	100.00%	2,289,692	100.00%	15,762	15,762	(Note)
The Company	WMH	Taiwan	Investment and holding	2,800,000	2,800,000	280,000	100.00%	1,496,368	100.00%	(403,607)	(403,607)	(Note)
The Company	WTS	U.S.A.	Sales development and customer service	10,348	10,348	35	100.00%	19,875	100.00%	1,104	1,104	(Note)
The Company	WIMX	Mexico	Real property rental and management	2,328,429	910,394	905,352	100.00%	2,570,869	100.00%	53,197	53,197	(Note)
The Company	WVN	Vietnam	Assembly and sales of Notebook and LCD monitor	2,783,871	1,346,288	-	100.00%	2,745,599	100.00%	21,424	21,424	(Note)
The Company	WSCZ	Czech Rep.	Sales and maintenance service center	282,833	282,833	-	100.00%	705,441	100.00%	22,491	22,491	(Note)
The Company	WIS	Taiwan	Research and development, sales and service of network communication products	391,349	214,656	29,474	75.42%	395,945	75.42%	(52,811)	(33,653)	(Note)
The Company	WCA	Taiwan	Real property rental and management	2,700,000	1,700,000	270,000	100.00%	2,703,658	100.00%	6,433	6,433	(Note)
The Company	WGEH	Taiwan	Investment and holding	280,000	280,000	28,000	100.00%	262,021	100.00%	(18,072)	(18,072)	(Note)
The Company	HCL	B.V.I.	Investment and holding	60,583	96,045	-	30.00%	32,186	30.00%	(1,909)	(566)	(Note)
The Company	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,265,409	585,487	96,089	19.92%	6,347,053	22.66%	3,802,830	824,453	-
The Company	TPE	Taiwan	Wholesale and retail of electronic materials	26,088	26,088	4,994	9.99%	36,148	12.82%	(611,653)	(79,184)	-
The Company	Formosa Prosonic Industries Berhad	Malaysia	Manufacturing of audio and hooter	513,565	513,565	69,260	27.14%	799,101	27.16%	581,073	172,355	-
The Company	JLH	Taiwan	Sales of audio system of vehicles and components	578,889	578,889	20,261	29.65%	69,252	32.79%	25,981	8,197	-
The Company	NICE Licensing LLC	Japan	Promote NICE Standard	12,907	8,362	-	20.00%	4,532	23.14%	(18,445)	(3,792)	-
The Company	PELL	Taiwan	Biotechnology service	407,750	225,000	5,150	9.55%	417,562	9.68%	(399,534)	(29,900)	-
The Company	Mobility Technology Group Inc.	Cayman Island	Design, development and prototyping of automobile components	272,700	-	9,000	31.25%	248,021	32.14%	(25,046)	(6,820)	-
The Company	ISGTG	Seychelles	Research and development and sales of information technology products	160,025	160,025	5	40.00%	-	40.00%	-	-	-
The Company	ISGTC	Hong Kong	Research and development and sales of information technology products	160,000	160,000	5	40.00%	-	40.00%	-	-	-

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Table 10 Information on investees (excluding investees in Mainland China)

(TWD : expressed in

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the period	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
AIIH	WJP	Japan	Sales and maintenance service center	129,985	129,985	9	100.00%	317,175	100.00%	45,911	Not required to disclose	(Note)
AIIH	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,311	1,311	115	0.02%	7,318	0.03%	3,802,830	Not required to disclose	-
AIIH	HartecAsia	Singapore	Investment and holding	178,700	178,700	6,090	20.02%	198,276	20.02%	(189,545)	Not required to disclose	-
AIIH	WBR	Brazil	Sales and maintenance service center	96	96	5	0.01%	92	0.01%	105,980	Not required to disclose	(Note)
AIIH	Hsieh Yuh	B.V.I.	Holding company and OEM	80,678	80,678	3,990	26.08%	-	26.08%	28,655	Not required to disclose	-
BTA	WMJP	Japan	Exoskeleton product device	45,760	45,760	4	100.00%	15,773	100.00%	(5,162)	Not required to disclose	(Note)
BTA	WMKL	Malaysia	Exoskeleton product device	20,519	15,087	3,000	60.00%	8,209	60.00%	(11,699)	Not required to disclose	(Note)
HCL	FPTC	Malaysia	Investment and holding	103,275	-	15,000	100.00%	102,030	100.00%	(1,760)	Not required to disclose	(Note)
WCL	WLB	Taiwan	Investment consultant and business management consultant	234,500	234,500	89,142	100.00%	2,262,778	100.00%	318,493	Not required to disclose	(Note)
WCL	WYHQ	Taiwan	Research and development, sales and service of information products	438,220	501,477	3,776	2.16%	911,833	2.47%	12,043,655	Not required to disclose	(Note)
WCL	WAC	Taiwan	Manufacturing, wholesale and retail of electronic related products	16,000	16,000	1,600	100.00%	14,923	100.00%	(151)	Not required to disclose	(Note)
WCL	WMT	Taiwan	Manufacturing of medical instruments	40,000	40,000	4,000	8.00%	11,056	8.00%	(188,516)	Not required to disclose	(Note)
WCL	AGI	Taiwan	Cloud software solution integrator	37,000	37,000	500	2.60%	5,016	2.71%	(49,484)	Not required to disclose	(Note)
WCL	KOE	Taiwan	Manufacturing and sales of automotive electronics and electronic related products	2,108,639	2,108,639	138,783	100.00%	3,238,057	100.00%	486,924	Not required to disclose	(Note)
WCL	WIS	Taiwan	Research and development, sales and service of network communication products	88,855	-	5,827	14.90%	83,656	14.90%	(52,811)	Not required to disclose	(Note)
WCL	WITS	Taiwan	Professional information technology service provider	35,404	23,444	1,307	1.81%	79,699	1.81%	587,973	Not required to disclose	-
WCL	WNC	Taiwan	Manufacturing and sales of wireless receiver products	4,325	2,450	117	0.02%	9,048	0.03%	3,802,830	Not required to disclose	-
WCL	WTR	Turkey	Sales and maintenance service center	47	47	-	0.10%	47	0.10%	24,054	Not required to disclose	(Note)
WCL	MAYA	Taiwan	Information integration of medical service	30,447	30,447	1,028	10.35%	24,472	10.35%	(14,210)	Not required to disclose	-
WCL	TPE	Taiwan	Wholesale and retail of electronic materials	79,985	33,985	5,302	10.61%	79,649	10.61%	(611,653)	Not required to disclose	-
WCL	JLH	Taiwan	Sales of audio system of vehicles and components	55,256	55,256	1,934	2.83%	6,611	3.13%	25,981	Not required to disclose	-
WCL	RTX	Taiwan	Intelligent networking	135,000	135,000	10,395	30.00%	269,990	30.00%	432,413	Not required to disclose	-
WDH	AGI	Taiwan	Cloud software solution integrator	115,600	115,600	13,998	72.71%	140,445	75.85%	(49,484)	Not required to disclose	(Note)
WDH	WETW	Taiwan	Online and offline hybrid learning education service provider	17,106	17,106	9,220	70.25%	(83,320)	87.81%	(56,734)	Not required to disclose	(Note)
WDH	WITS	Taiwan	Professional information technology service provider	425,644	330,202	16,756	23.16%	903,058	23.58%	587,973	Not required to disclose	-
WDH	CGI	Taiwan	Professional information security software provider	32,915	35,325	3,319	19.30%	75,741	21.46%	81,404	Not required to disclose	-
WDH	IKALA GLOBAL ONLINE CORP.	Cayman Island	Investment and holding	434,895	434,895	225,503	18.18%	325,497	20.31%	(260,065)	Not required to disclose	-
WGEH	AIS	Taiwan	Self-usage power generation equipment utilizing renewable energy industry	65,000	65,000	6,500	86.67%	50,602	86.67%	(15,802)	Not required to disclose	(Note)
WHK	WIN	India	Sales and maintenance service center	-	-	-	0.01%	-	0.01%	(312)	Not required to disclose	(Note)
WHK	WMMI	India	Manufacturing of information and communication products	-	-	-	0.01%	-	0.01%	(3,038,859)	Not required to disclose	(Note)
WIN	STI	India	Development of internet platform and Internet of things related products	19,435	-	1,878	99.99%	16,352	99.99%	9	Not required to disclose	(Note)
Win Smart	WHK	Hong Kong	Sales and maintenance service center	19,301	19,301	6,000	100.00%	28,825	100.00%	673	Not required to disclose	(Note)
Win Smart	WHHK	Hong Kong	Investment and holding	2,475,485	2,475,485	82,150	100.00%	9,542,721	100.00%	1,506,371	Not required to disclose	(Note)
Win Smart	MINDFORCE	B.V.I.	Investment and holding	692,634	692,634	21,693	28.88%	188,427	28.88%	(312,252)	Not required to disclose	-
WLB	WYHQ	Taiwan	Research and development, sales and service of information products	372,062	411,103	5,194	2.97%	1,254,774	3.28%	12,043,655	Not required to disclose	(Note)
WLB	WIS	Taiwan	Research and development, sales and service of network communication products	54,127	42,538	3,727	9.54%	51,378	9.54%	(52,811)	Not required to disclose	(Note)
WLB	WMT	Taiwan	Manufacturing of medical instruments	8,270	5,720	827	1.65%	2,286	1.65%	(188,516)	Not required to disclose	(Note)
WLB	WETW	Taiwan	Online and offline hybrid learning education service provider	2,650	1,640	265	2.02%	(2,395)	2.52%	(56,734)	Not required to disclose	(Note)

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Table 10 Information on investees (excluding investees in Mainland China)

(TWD : expressed in

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the period	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
WLB	AGI	Taiwan	Cloud software solution integrator	195	195	12	0.06%	120	0.07%	(49,484)	Not required to disclose	(Note)
WLB	PELL	Taiwan	Biotechnology service	49,134	49,134	1,253	2.32%	59,639	2.82%	(399,534)	Not required to disclose	-
WLLC	WITX	U.S.A.	Sales of electronic information products	1,525,557	1,525,557	4,950	100.00%	2,433,473	100.00%	70,601	Not required to disclose	(Note)
WLLC	WITT	U.S.A.	Sales of electronic information products	1,739,996	1,138,796	5,951	100.00%	1,827,761	100.00%	1,749	Not required to disclose	(Note)
WMH	WMT	Taiwan	Manufacturing of medical instruments	415,000	415,000	41,500	83.00%	114,703	83.00%	(188,516)	Not required to disclose	(Note)
WMH	MAYA	Taiwan	Information integration of medical service	71,876	71,876	3,122	31.44%	53,636	31.44%	(14,210)	Not required to disclose	-
WMH	Free Bionics, Inc.	Cayman Island	Research and development, manufacturing and sales of medical instruments	270,850	270,850	10,100	40.15%	7,466	40.15%	(30,778)	Not required to disclose	-
WMH	PELL	Taiwan	Biotechnology service	182,366	182,366	6,047	11.21%	246,560	13.63%	(399,534)	Not required to disclose	-
WMH	BTI	Canada	Research and development, manufacturing and sales of medical instruments	215,780	215,780	4,212	33.61%	-	33.61%	(89,448)	Not required to disclose	-
WMMY	WAEI	India	Manufacturing, research and development, and design of automotive electronics and electronic related products	14,478	14,478	3,850	99.99%	14,897	99.99%	689	Not required to disclose	(Note)
WMMY	HCL	B.V.I.	Investment and holding	219,493	-	-	70.00%	210,749	70.00%	(1,909)	Not required to disclose	(Note)
WMT	BTA	Singapore	Sales of medical instruments	118,808	118,133	11,200	100.00%	41,067	100.00%	(101,279)	Not required to disclose	(Note)
WSSG	WIN	India	Sales and maintenance service center	1,805,085	1,805,085	14,344	99.99%	1,224,996	99.99%	(312)	Not required to disclose	(Note)
WSSG	WMMI	India	Manufacturing of information and communication products	7,091,641	2,993,708	1,363,529	99.99%	1,657,376	99.99%	(3,038,859)	Not required to disclose	(Note)
WSSG	WAEI	India	Manufacturing, research and development, and design of automotive electronics and electronic related products	-	-	-	0.01%	-	0.01%	689	Not required to disclose	(Note)
WYHQ	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	360,068	100.00%	94,080	Not required to disclose	(Note)
WYHQ	WYUS	U.S.A.	Sales of cloud data center equipment	28,773,581	16,453,581	969,010	100.00%	30,792,233	100.00%	351,025	Not required to disclose	(Note)
WYHQ	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	288,537	100.00%	27,369	Not required to disclose	(Note)
WYHQ	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	200,822	100.00%	25,870	Not required to disclose	(Note)
WYHQ	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	3,839,933	2,300,724	568,392	100.00%	3,634,746	100.00%	(130,008)	Not required to disclose	(Note)
WYHQ	WYMX	Mexico	Human resources service provision and manufacturing of cloud data center equipment	1,741,251	1,126,671	1,113,761	100.00%	2,884,214	100.00%	616,825	Not required to disclose	(Note)
WYHQ	WYSMX	Mexico	Sales of cloud data center equipment	58,025	58,025	40,444	100.00%	65,538	100.00%	(5,031)	Not required to disclose	(Note)
WYHQ	LIQUIDSTACK HOLDING B. V.	Netherlands	Research and development of liquid cooling technology	276,609	276,609	1,000	15.13%	159,246	20.00%	(395,957)	Not required to disclose	-

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

Table 11 Information on investment in Mainland China

(TWD : expressed in

Investee in Mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2023		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2023	Net income (loss) of the investee	Highest percentage of shares during the period	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31, 2023	Accumulated inward remittance of earnings as of December 31, 2023	Note
							Outflow	Inflow									
Wistron InfoComm (Zhongshan) Corporation	Manufacturing and sales of information technology products	7,394,068	(Note 1)	(Note 30)2	7,394,179	(Note 1)	-	-	7,394,179	1,174,899	100.00%	100.00%	1,174,899	(Note 31)2	21,154,541	-	(Note 32)
Wistron InfoComm (Shanghai) Corporation	Research, development, design, testing and sales of computers software	31,691	-	(Note 30)2	31,691	-	-	-	31,691	316	100.00%	100.00%	316	(Note 31)2	46,905	-	(Note 32)
Wistron InfoComm Technology (Zhongshan) Co., Ltd.	Human resource services and sales of LCD monitor	67,510	-	(Note 30)2	67,510	-	-	-	67,510	78,484	100.00%	100.00%	78,484	(Note 31)2	940,773	-	(Note 32)
Wistron InfoComm (Kunshan) Co., Ltd.	Manufacturing and sales of information technology products	1,085,212	(Note 2)	(Note 30)2	1,085,212	(Note 2)	-	-	1,085,212	24,429	100.00%	100.00%	24,429	(Note 31)2	10,395,662	-	(Note 32)
Wistron Service (Kunshan) Corp.	Sales and maintenance service center in Asia	12,287	-	(Note 30)2	12,287	-	-	-	12,287	62,953	100.00%	100.00%	62,953	(Note 31)2	852,095	-	(Note 32)
SMS (Kunshan) Co., Ltd	Sales and maintenance service center in Mainland China	806,230	-	(Note 30)2	806,230	-	-	-	806,230	90,453	100.00%	100.00%	90,453	(Note 31)2	2,077,845	-	(Note 32)
Wistron InfoComm (Taizhou) Co., Ltd.	Manufacturing and sales of LCD monitor and touch display module	4,929,489	-	(Note 30)2	4,929,489	-	-	-	4,929,489	(456,782)	100.00%	100.00%	(456,782)	(Note 31)2	(6,010,926)	-	(Note 32)
WIS PRECISION (KUNSHAN) CO., LTD.	Manufacturing and sales of computer shell and mold plastic	795,220	-	(Note 30)2	231,014	-	-	-	231,014	33,228	28.88%	28.88%	9,596	(Note 31)3	167,016	-	-
T-CONN PRECISION(Zhongshan) CORPORATION	Production of telecommunication equipment and coupling for special purpose	234,991	-	(Note 30)2	85,873	(Note 3)	-	-	85,873	24,331	21.30%	20.60%	5,122	(Note 31)3	63,437	-	-
Wistron Optronics (Kunshan) Co. , Ltd.	Production of communication products and components	3,676,442	-	(Note 30)2	3,632,613	-	-	-	3,632,613	(37,217)	100.00%	100.00%	(37,217)	(Note 31)2	3,688,387	-	(Note 32)
Wistron Optronics (Shanghai) Co., Ltd.	Sales of communication products and components	131,044	-	(Note 30)2	131,044	-	-	-	131,044	4,936	100.00%	100.00%	4,936	(Note 31)2	83,429	-	(Note 32)
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD.	Production and management of new-type electronic components	426,055	(Note 18)	(Note 30)2	79,722	-	-	-	79,722	32,038	26.08%	26.08%	-	(Note 31)3	-	-	-
LIAN-YI PRECISION (ZHONGSHAN) INC.	Manufacturing of high-temperature resistant insulation materials and molded insulation products; and assembly of computer, server and the peripheral equipment.	1,124,931	-	(Note 30)2	332,795	-	-	-	332,795	(9,548)	28.88%	28.88%	(2,758)	(Note 31)3	(420,587)	-	-
WIS PRECISION (TAIZHOU) CO., LTD.	Sales of new-type alloy(Mg.-X-Al.) material	2,220,502	-	(Note 30)2	643,191	-	-	-	643,191	(216,452)	28.88%	28.88%	(62,511)	(Note 31)3	503,669	-	-
Hartec Technology (Kunshan) Co., Ltd.	Production and sales of electronic high-tech nano material	516,917	-	(Note 30)2	128,815	-	-	-	128,815	(362,734)	20.02%	20.02%	(72,619)	(Note 31)3	116,964	-	-
Wistron Advanced Materials(Kunshan) Co. Ltd	Research and development, manufacturing and sales of electronic regeneration ecofriendly plastic goods	953,939	-	(Note 30)2	953,939	-	-	-	953,939	6,278	100.00%	100.00%	6,278	(Note 31)2	18,021	-	(Note 32)
Zongshan Global Lighting Technology Limited Co.	Manufacturing and sales of LGP, backlight and related light-electronic components	445,825	-	(Note 30)2	72,007	-	-	-	72,007	NA	16.23%	16.23%	-	-	74,824	-	-
Wistron InfoComm (CHONGQING) Co.Ltd.	Assembly and manufacturing and sales of Notebook computer	583,823	-	(Note 30)2	583,823	-	-	-	583,823	1,059,330	100.00%	100.00%	1,059,330	(Note 31)2	6,254,516	-	(Note 32)
Wistron Investment (Sichuan) Co., Ltd.	Investment and holding	2,501,366	-	(Note 30)2	2,501,366	(Note 5)	-	-	2,501,366	1,506,502	100.00%	100.00%	1,506,502	(Note 31)2	9,537,455	-	(Note 32)
Wistron InfoComm (Chengdu) Co., Ltd.	Assembly and manufacturing and sales of Notebook computer	2,396,524	-	(Note 30)2	2,396,524	(Note 5)	-	-	2,396,524	1,500,850	100.00%	100.00%	1,500,850	(Note 31)2	9,438,352	-	(Note 32)
Wistron InfoComm Technology Service (Kunshan) Co., Ltd	Research and development and design of electronic calculator and other electronic products	59,042	-	(Note 30)2	59,042	-	-	-	59,042	(88,200)	100.00%	100.00%	(88,200)	(Note 31)2	(128,515)	-	(Note 32)
Shenzhen Keen High Technologies Ltd	Manufacturing of digital photo frame, MP3, MP4 and GPS	198,648	-	(Note 30)2	31,110	(Note 6)	-	-	31,110	NA	15.17%	15.17%	-	-	-	-	-

Table 11 Information on investment in Mainland China

(TWD : expressed in

Investee in Mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2023		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2023	Net income (loss) of the investee	Highest percentage of shares during the period	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31, 2023	Accumulated inward remittance of earnings as of December 31, 2023	Note
							Outflow	Inflow									
SMS InfoComm(Chongqing) Co.,Ltd.	Sales and distribution of computer products and components	126,838	-	(Note 30)1	126,838	-	-	-	126,838	11,661	100.00%	100.00%	11,661	(Note 31)2	430,315	-	(Note 32)
Wiwynn Technology Service KunShan Ltd.	Sales of cloud data center equipment	10,659	-	(Note 30)3	10,659	(Note 25)	-	-	10,659	15,881	43.44%	42.82%	6,852	(Note 31)2	51,374	-	(Note 32)
ICA Inc.	Research and development, design, manufacturing, sales, and maintenance of intelligent terminals	91,991	-	(Note 30)2	-	-	-	-	-	(224)	20.00%	20.00%	(4,164)	(Note 31)3	-	-	-
Wistron Medical Tech (Chongqing) CO., LTD.	Production of medical instruments	94,500	-	(Note 30)3	-	-	-	-	-	(7,813)	92.65%	92.65%	(7,203)	(Note 31)2	(45,183)	-	(Note 32)
XTRONICS(Nanjing) Automotive Intelligent Technologies Co., Ltd.	Virtual image Head-up display and new energy car high-power charging device	538,557	(Note 24)	(Note 30)3	-	-	-	-	-	(7,257)	33.41%	33.41%	(2,427)	(Note 31)3	129,819	-	-
XTRONICS(Kunshan)Electronics Technology Co., Ltd	Research and development, production and sales of automotive electronics, automotive parts, smart consumer equipment and telematics	217,707	-	(Note 30)3	-	-	-	-	-	(65,910)	100.00%	100.00%	(65,910)	(Note 31)2	252,919	-	(Note 32)
Wistron InfoComm Computer (Chengdu)Co.,Ltd	Assembly and manufacturing and sales of Notebook computer	28,258	-	(Note 30)2	-	-	-	-	-	5,132	100.00%	100.00%	5,132	(Note 31)2	12,754	-	(Note 32)
Wistron Green Recycling Technology (Kunshan) Co., Ltd.	Research and development and sales of new-type material and regeneration ecofriendly plastic goods	26,470		(Note 30)3	-		-	-	-	12,043	100.00%	100.00%	12,043	(Note 31)2	37,772	-	(Note 32)

2. Limitation on investment in

(TWD : expressed in thousands)

Company	Accumulated amounts investment in Mainland China as of December 31, 2023 (Note 1)、(Note 2)、(Note 3)、(Note 4)、(Note 5)、(Note 7)、(Note 8)、(Note 9)、(Note 10)、(Note 11) 、(Note 12) 、(Note 13)、(Note 14)、(Note 19)、(Note 20)、(Note 21)、(Note 22)、(Note 23)、(Note 25) and (Note 27)	Investment amounts authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 4)、(Note 15)、(Note 25) and (Note 27)	Ceiling on investment in Mainland China imposed by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 16)、(Note 26) and (Note 28)
Wistron Corporation	24,440,904	14,256,977	-
	(USD 788,612,330)	(USD 463,305,006)&(CNY 4,000,000)	
Wiwynn Corporation	10,659	10,757	25,340,431
	(USD 350,000)	(USD 350,000)	
Kaohsiung Opto-Electronics Inc.	14	0	-
	(USD 483)	(USD 0)	

(Note 1) The Company invested the amount of USD5,150,000 (approximately TWD149,551) in BRIVISION OPTRONICS (L) CORP, acquiring 50.99% of its share; therefore, resulting in an indirect ownership of BriVision Optronics (Zhongshan) Corp. with the same amount of shares. The application to transfer the investment in Mainland China has been authorized by the Investment Commission, MOEA on January 17, 2013. Therefore, the accumulated investment amount in Mainland China will be revised in accordance with the amount authorized by the Investment Commission. Also, Cowin, one of 100% owned subsidiaries of the Company, merged with BRIVISION OPTRONICS(L) CORP. by exchanging 1 share for 1.89 share on November 14, 2013. After the merger, Cowin became the existing company, while Brivision was liquidated in the first quarter of 2015. Therefore, 100% ownership of BriVision Optronics (Zhongshan) Corp. was transferred to Cowin Worldwide Corporation in the second quarter of 2014.
Wistron InfoComm (Zhongshan) Corporation, in which the Company indirectly owned 100% of its shares, merged with BriVision Optronics (Zhongshan) Corp. in the second quarter of 2015, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD218,050,000 (approximately TWD6,872,015), which was authorized by the Investment Commission on July 31, 2015. Also, Wistron InfoComm (Zhongshan) Corporation merged with AII Technology (Zhong Shan) Co., Ltd., one of 100% owned subsidiaries of the Company, in the first quarter of 2017, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD234,000,000 (approximately TWD7,394,179), which was authorized by Investment Commission on December 26, 2016.

(Note 2) Wistron InfoComm (Kunshan) Co., Ltd. merged with Wistron InfoComm Technology (Kunshan) Co., Ltd. in the first quarter of 2015, both entities are 100% owned subsidiaries of the Company, resulting in an increase in the investment capital of Wistron InfoComm (Kunshan) Co., Ltd. to USD32,000,000 (approximately TWD1,085,212), which was authorized by the Investment Commission on January 23,2015.

(Note 3) On January 24, 2005, the Company applied to the Investment Commission for the revision of the amount of its indirect investment in T-CONN PRECISION (Zhongshan) CORPORATION from USD638,000 to USD550,000, and the application was authorized on February 15, 2005. Also, Super Elite Ltd. acquired Hong Kong Comtek Electronics Co. Ltd. by issuing new shares through stock exchange, resulting in a decrease in the of the Company's investment amount in T-CONN PRECISION (Zhongshan) CORPORATION by USD339,995 (approximately TWD9,793); and the application was authorized by the Investment Commission on May 17, 2012.

(Note 4) The Company indirectly invested in the capital of Wistron Optronics (Kunshan) Co., Ltd. and Wistron Optronics (Shanghai) Corporation, through Wistron Optronics Corporation (WOC) and its subsidiary, WinDisplay, amounting to TWD64,701 and TWD4,877, respectively. However, on March 10, 2007, WOC was merged with WOD Co., Ltd (WOD), a fully owned subsidiaries of the Company. After the merger, WOD became the existing company while WOC being the dissolved entity, who transferred its investment amount, which had been authorized by the Investment Commission on June 14, 2007, to WOD. On the other hand, AIIH transferred the shares of WinDisplay and its subsidiaries to WOD on June 25, 2007 in accordance with the agreement. The Company applied for the transfer of investment amount, which had been authorized by the Investment Commission on July 18, 2007. Therefore, the accumulated investment amount in Mainland China would be revised in accordance with the amount authorized by Investment Commission. On August 17, 2007, WOD Co., Ltd. was renamed as Wistron Optronics Corporation.

(Note 5) The investment in Wistron InfoComm (Chengdu) Co., Ltd., through Wistron Investment (Sichuan) Co., Ltd., was authorized by the Investment Commission. The amount of accumulated investment in Mainland China had increased by USD83,500,000 (approximately TWD2,501,366).

(Note 6) The Board of Directors of Shenzhen Keen High Technologies Ltd., in which the Company indirectly invested in, the court ruled that the application for bankruptcy and liquidation procedures was completed on December 29, 2016.

2. Limitation on investment in

(Note 7) Shenzhen Jin Zhi Feng Electronic Co., Ltd, in which the Company indirectly invested in, had completed the cancellation of its business registration. The said investment capital amounting to USD2,331,508.7, which entitled the Company to a full ownership of the entity, had been remitted to KJF Technology Ltd. and was authorized by the Investment Commission on January 12, 2015. However, according to the regulation, the remittance to Mainland China amounting to USD104,452 (approximately TWD3,155) was included in the accumulated investment amount.

(Note 8) Dong Guan Comtek Electronics Co., Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY449,415.79, which entitled the Company to a full ownership of the entity, had been remitted to Hong Kong Comtek Electronics Co. Ltd. and was authorized by the Investment Commission on July 15, 2013. However, according to the regulation, the remittance to Mainland China amounting to USD179,344 (approximately TWD5,371), was included in the accumulated investment amounts.

(Note 9) Top-Glory Electronic (Zhongshan) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,268.22, which entitled the Company to an 11% ownership of the entity, had been remitted to Super Elite Ltd. and was authorized by the Investment Commission on March 25, 2010. However, according to the regulation, the remittance to Mainland China amounting to USD33,000 (TWD1,071) was included in the accumulated investment amounts.

(Note 10) Changshu Pu Yuan electronics Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD3,895,791.97, which entitled the Company to a full ownership of the entity, had been remitted to Park Orchid, which was liquidated afterwards. The capital incurred from the liquidation of Park Orchid amounting to USD2,461,084.65 was remitted to Win Smart. With that said, the capital amount of USD2,461,084.65 entitled the Company to a 46.875% ownership of to Win Smart. Therefore, the accumulated investment amount in Mainland China was revised to USD2,812,500 on April 24, 2012, and was authorized by the Investment Commission on April 30, 2012. However, according to the regulation, the remittance to Mainland China amounting to USD2,812,500 (TWD84,714) was included in the accumulated investment amounts.

(Note 11) Wistron optronics (Shanghai) Corporation, in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD58,823.63, which entitled the Company to a full ownership of the entity, had been remitted to WDC and was authorized by the Investment Commission on December 16, 2011. However, according to the regulation, the remittance to Mainland China amounting to USD1 was included in the accumulated investment amounts.

(Note 12) Wistron Service (Shanghai) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD6,507.67 (approximately TWD196), which entitled the Company to a full ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on March 6, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment was authorized by the Investment Commission on December 8, 2011. However, according to the regulation, the remittance to Mainland China amounting to USD133,492.33 (approximately TWD4,350) was included in the accumulated investment amounts.

(Note 13) WIT Precision (Taizhou) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,577.5 (approximately TWD556), which entitled the Company to a 30% ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on September 18, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment of the Company had already been authorized. However, according to the regulation, the remittance amounting to USD1,241,422.5 (approximately TWD39,449) was included in the accumulated investment amounts.

(Note 14) Zhongshan Deyi Electrical Equipment Co.,Ltd.(Deyi), in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD525,684.97, which entitled the Company to a full ownership of the entity, had been remitted to FULLERTON LTD. On October 22, 2013, the Company applied for a revision of its indirect investment in Deyi amounting to USD161,314, which had been authorized by the Investment Commission on October 28, 2013. Afterwards, the cancellation of investment of the Company was authorized by the Investment Commission on November 4, 2013. However, according to the regulation, the remittance to Mainland China amounting to (approximately TWD5,121) was included in the accumulated investment amounts.

(Note 15) The amounts translated were using the spot rates on December 31, 2023.

(Note 16) On November 15, 2023, the Company obtained the Certificate of Qualified Operating Headquarters, which was issued by the Department of Industrial Development, Ministry of Economic Affairs, in accordance with the revised “Approval Guidelines for Engagement in Investments or Technological Cooperation in Mainland China” and “Regulations Governing the Approval of Investment or Technical Cooperation in Mainland China” that was announced on August 22, 2008. Therefore, the Company was not restricted or limited, in anyway, regarding the investment amount in Mainland China.

2. Limitation on investment in

(Note 17) Wistron InfoComm (CHONGQING) Co. Ltd., one of the fully directly owned subsidiaries of the Company, used its own capital to invest in ICA Inc.; the transaction was not restricted or limited, in anyway, regarding the investment amount in Mainland China.

(Note 18) HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. merged with BriVision Optronics (Zhongshan) Corp. in the fourth quarter of 2016, both entities are fully owned subsidiaries of the Company, resulting in an increase in the investment capital of HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. to USD2,452,912 (approximately TWD79,722), which was authorized by the Investment Commission on November 30, 2016.

(Note 19) The Company invested the amount of USD16,961 (approximately TWD513) in WIEDU HONG KONG LIMITED, acquiring 18.73% of its share; therefore, resulting in an indirect ownership of Weshtek Information Technology Services Co., Ltd., Shanghai (Weshtek), whose entire shares are held by the Company.

Weshtek, in which the Company indirectly invested, had been liquidated in the 4th quarter of 2022, resulting in the investment capital amounting to USD71,931.41 to be remitted to WiEdu Hong Kong Limited, liquidation process completed as of reporting date. However, according to the regulation, the remittance to Mainland China amounting to TWD22,449 needs to be included in the accumulated investment amounts.

(Note 20) The indirect investment in Wistron Investment (Jiangsu) Co., Ltd. a holding company, through Win Smart Co., Ltd. with amount of USD200,000,000, was authorized by the Investment Commission on December 18, 2017. Till the second quarter of 2019, the remittance to Mainland China was only USD100,000,000 (approximately TWD3,117,440). Wistron Investment (Jiangsu) Co., Ltd. invested the amount of USD100,000,000 (approximately TWD3,055,830) in Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. acquiring 78.13% of its share in the fourth quarter of 2019. The cancellation of the original investment plan of USD100,000,000 which had not been implemented was authorized by the Investment Commission on November 13,2020. The application that Win Smart Co., Ltd. disposed the entire shares of Wistron Investment (Jiangsu) Co., Ltd. and Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. was authorized by the Investment Commission on February 18, 2021. The investment amounting to USD380,000,000 (approximately TWD10,620,040) was remitted to Taiwan through Win Smart Co afterwards. However, according to the regulation, the remittances to Mainland China amounting to USD100,000,000 (approximately TWD3,117,440) for Wistron Investment (Jiangsu) Co., Ltd. and USD28,000,000 (approximately TWD939,420) for Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. were included in the accumulated investment amounts.

(Note 21) Wistron InfoComm (Qingdao) Co.,Ltd, Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD7,123,297.09, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KOMG HOLDING LIMITED. and was authorized by the Investment Commission on March 14, 2018. However, according to the regulation, the remittance to Mainland China amounting to USD6,000,000 (approximately TWD179,436), was included in the accumulated investment amounts.

(Note 22) Wiwynn Technology Service (Beijing) Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY7,543.21, which entitled the Company to a full ownership of the entity, had been remitted to WIN SMART CO., LTD. and was authorized by the Investment Commission on May 18, 2018. However, according to the regulation, the remittance to Mainland China amounting to USD2,899,788.94 (approximately TWD86,742) was included in the accumulated investment amounts.

(Note 23) ANWITH (KunShan) CO.,LTD. in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD2,023,982.58, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG LIMITED. and was authorized by the Investment Commission on October 19, 2018. However, according to the regulation, the remittance to Mainland China amounting to USD3,000,000 (approximately TWD89,256) was included in the accumulated investment amounts.

(Note 24) Wistron InfoComm (Kunshan) Co., Ltd., in which the Company indirectly invested, invested the amount of CNY47,118,000 (TWD209,859) in Xtronics (Nanjing) Electronics Technology Co., acquiring 31.41% of its share in the fourth quarter of 2018, with which the change of its business registration had been completed in the first quarter of 2019. Xtronics Innovation Ltd. has agreed to transfer 2% of its shares to Wistron InfoComm (Kunshan) Co. Ltd., in which the Company indirectly invested. Wistron InfoComm (Kunshan) Co. Ltd. invested the amount of CNY3,000,000 (approximately TWD13,790) in Xtronics (Nanjing) Electronics Technology Co., acquiring 33.41% of its share in the second quarter of 2019.

(Note 25) Wiwynn Technology Service Hong Kong Limited used its own Capital to invest in WYKS .

2. Limitation on investment in

(Note 26) Wiwynn Corporation's amount of upper limit on investment was the higher between sixty percent of WYHQ's net worth or the consolidated net worth.

(Note 27) KOEKS, in which the Company has an indirect interest, ceased its operations in second quarter of 2023, wherein its rights and obligations have been liquidated and its business registration has been cancelled, with the liquidation share capital of USD299,516.98 having been remitted back to Kaohsiung Opto-Electronics Inc. All relevant procedures for the cancellation of the investment to the MOEA had been approved on June 27, 2023. However, the investment amount of USD299,516.98 (TWD8,989) remitted from Taiwan to Mainland China still needs to be deducted according to the regulations of MOEA.

2. Limitation on investment in

(Note 28) Since Kaohsiung Opto-Electronics Inc. has notified the MOEA on the cancellation of its investment in KOEKS, it no longer has any investment limit in the Mainland China.

(Note 29) The Company transferred its entire shareholdings in Kunshan Changnun Precision Casting Co., Ltd., in which the Company indirectly invested in third quarter of 2023. The said investment capital amounting to CNY1,528,908 (TWD 6,759) had been remitted to Wise Cap Limited Company, with the approval of the Investment Commission on September 11, 2023.

(Note 30) To invest in Mainland China by:

1. Direct investment in Mainland China.
2. Indirect investment in Mainland China through a foreign company.
3. Others

(Note 31) Recognized share of associates and joint ventures accounted for equity method:

1. The financial statements of the investee company were audited by the international accounting firms which cooperated with R.O.C. accounting firms.
2. The financial statements of the investee company were audited by the Group’s auditor.
3. Others

(Note 32) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

3. Significant transactions

The significant transactions of the entities in China in which the Company, directly or indirectly owned, refer to Table 1 to Table 11.

APPENDIX A – THE SECURITIES MARKET OF THE ROC

The information presented in this section has been extracted from publicly available documents which have not been prepared or independently verified by us, the Initial Purchasers, the Co-Manager or any of our respective affiliates or advisors in connection with this Offering.

In September 1960, the ROC government established the ROC Securities and Exchange Commission to supervise and control all aspects of the existing domestic securities market and the TWSE began to take shape soon thereafter. In the 1970s and the early 1980s, the ROC government implemented a number of steps designed to upgrade the quality and importance of the ROC securities markets, such as encouraging listing on the TWSE and establishing an over-the-counter securities exchange. In the mid-1980s, the ROC government began to revise its laws and regulations in a manner designed to facilitate the gradual internationalization of the ROC securities markets. In 1997, the ROC Securities and Exchange Commission was renamed the ROC Securities and Futures Commission. Effective July 1, 2004, the ROC Securities and Futures Commission has been renamed the ROC Securities and Futures Bureau of the Financial Supervisory Commission ("FSC"), and its supervisory authority has been transferred from the Ministry of Finance to the FSC.

The Taiwan Stock Exchange

In 1961, the TWSE was established to provide a marketplace for securities trading. The TWSE is a corporation owned by government-controlled and privately owned banks and enterprises. The TWSE is independent of the entities transacting business through it, each of which pays to the TWSE a user's fee. Subject to limited exceptions, all transactions in listed securities by brokers, traders and integrated securities firms must be made through the TWSE.

The TWSE commenced operations in 1962. During the early 1980s, the ROC SFB actively encouraged new listings on the TWSE and the number of listed companies has grown from 119 in 1983 to 1,031 as of December 31, 2024. As of June 30, 2025, the market capitalization of companies listed on the TWSE was approximately NT$71.7 trillion.

Historically, ROC companies have listed only shares and bonds on the TWSE. However, the FSC has encouraged companies to list other types of securities. In 1988, the Ministry of Finance permitted the issuance of ROC's first exchangeable bonds. Since 1989, there have been offerings of domestic convertible bonds and convertible preferred shares. In addition, beneficiary units evidencing beneficiary interests in closed-end investment funds and bonds issued by super-national financial institutions are also listed on the TWSE. The FSC also has promulgated regulations which permit foreign issuers to list certain securities on the TWSE.

The TWSE considers the following factors when evaluating a company for listing:

- the number and distribution of stockholders, including the diversification of such stockholders;
- length of time in business;
- amount of paid-in capital; and
- profitability.

However, special listing criteria apply to technology companies and key businesses that are engaged in the national economic development.

The following table shows for the periods indicated information relating to the TWSE:

Period	No. of Listed Companies at Period End	Stock Trading Values	Index High	Index Low	Index at Period End
		(in NT$ billions)			
2000	531	30,526.6	10,202.20	4,614.63	4,739.09

2001	584	18,354.9	6,104.24	3,446.26	5,551.24
2002	638	21,874.0	6,462.30	3,850.04	4,452.45
2003	669	20,333.2	6,142.32	4,139.50	5,890.69
2004	697	23,875.4	7,034.10	5,316.87	6,139.69
2005	691	18,818.9	6,575.53	5,632.97	6,548.34
2006	688	23,900.4	7,823.72	6,257.80	7,823.72
2007	698	33,043.8	9,809.88	7,344.56	8,506.28
2008	718	26,115.4	9,295.20	4,089.93	4,591.22
2009	741	29,680.5	8,188.11	4,242.61	8,188.11
2010	758	28,218.7	8,972.50	7,071.67	8,972.50
2011	790	26,197.4	9,145.35	6,633.33	7,072.08
2012	809	20,238.2	8,144.04	6,894.66	7,699.50
2013	838	18,940.9	8,623.43	7,616.64	8,611.51
2014	854	21,898.5	9,569.17	8,264.48	9,307.26
2015	874	20,191.5	9,973.12	7,410.34	8,338.06
2016	892	16,771.1	9,392.68	7,664.01	9,253.50
2017	907	23,972.2	10,854.57	9,272.88	10,642.86
2018	928	29,608.87	11,253.11	9,478.99	9,727.41
2019	942	26,464.63	12,122.45	9,382.51	11,997.14
2020	948	45,654.29	14,732.53	8,681.34	14,732.53
2021	959	92,289.97	18,248.28	14,902.03	18,218.84
2022	971	56,080.59	18,562.35	12,666.12	14,137.69
2023	997	63,170.25	17,930.81	14,199.13	17,930.81
2024	1,031	92,288.98	24,390.03	17,161.79	23,035.10
2025 (through June 30, 2025)	1,045	36,968.74	23,730.25	17,391.76	22,256.02

Source: TWSE

Price limits, commissions, transaction tax and other matters

The TWSE has placed limits on block trading and on the range of daily price movements. According to the TWSE's block trading guidelines, transactions in one class of securities that involve 500 or more trading lots or trading amounts exceeding NT$15 million, and transactions involving five or more different classes of securities and trading amounts exceeding NT$15 million must be registered and executed in accordance with the guidelines. Fluctuations in the price of stock traded on the TWSE are currently subject to a restriction of 10% above and below the previous day closing price (or reference price set by the TWSE if the previous day closing price is not available because of lack of trading activity). However, these restrictions have been modified from time to time by the FSC based on market conditions. The FSC has announced that limitations on price fluctuations may be relaxed with a view to eventually abolish all share price fluctuation controls. Brokerage commission can be set at any rate of the transaction price, provided that any rate exceeding 0.1425% shall be reported to the TWSE and notified to the client in advance. A securities transaction tax, currently levied at 0.3% of the transaction price, is payable by the seller of equity securities. Such securities transaction taxes are withheld at the time of the transaction giving rise to such tax. Sales of shares of companies listed on the TWSE are currently sold in round lots of 1,000 shares. Investors who desire to sell less than 1,000 shares of a listed company occasionally experience delays in effecting such sales.

Regulation and supervision

The FSC has extensive regulatory authority over public companies. Public companies are generally required to obtain the deemed approval from the FSC for all securities offerings. The FSC has promulgated regulations requiring, unless otherwise exempted, periodic reporting of financial and operating information by all public companies. In addition, the FSC establishes standards for financial reporting and carries out licensing and supervision of participants in the ROC securities market.

The FSC has the responsibility for implementing ROC Securities and Exchange Act and for overall administration of governmental policies in the ROC securities market. It has extensive regulatory authority over the offering, issuance and trading of securities. In addition, ROC Securities and Exchange Act specifically empowers the FSC to promulgate necessary rules. ROC Securities and Exchange Act prohibits market manipulation. For example, it permits a ROC public company to recover short-swing trading profits made through purchases and sales within six months by directors, managerial personnel, supervisors, as well as the spouses, minor children and nominees of these parties, and stockholders (together with their spouses, minor children and nominees) who hold more than 10% of the shares of the company. ROC Securities and Exchange Act prohibits trading by "insiders" based on non-public information that materially affects share price

movement prior to publication of such information and within 18 hours after publication of such information. "Insiders" include:

- directors, supervisors, managers, as well as the spouses, minor children and nominees of these parties, and stockholders (together with their spouses, minor children and nominees) who hold more than 10% of a ROC public company's shares and any individual designated by a governmental or corporate director or supervisor to act on its behalf;

- any person who has learned material, non-public information due to an occupational or controlling relationship with a ROC public company;

- any person who has discharged from the status or position in the first and second bullet points for not more than six months; and

- any person who has learned material, non-public information from any of the above.

Sanctions include imprisonment. In addition, damages may be awarded to persons injured by the transaction. ROC Securities and Exchange Act also imposes criminal liability on certified public accountants and lawyers who make false certifications in their examination and audit of a company's contracts, reports and other documents related to securities transactions. The FSC regulations require that financial reports of listed companies be audited by accounting firms consisting of at least three certified public accountants who have at least 5 years of practice experience in execution of, or participation and assistance in, financial report auditing works and be signed by at least two certified public accountants.

In addition, ROC Securities and Exchange Act provides for civil lability for material misstatements or omissions made by issuers and regulation of tender offers. The FSC does not have criminal or civil enforcement powers under ROC Securities and Exchange Act. Criminal actions may be pursued only by government prosecutors. Civil actions may only be brought by plaintiffs who assert that they have suffered damages. The FSC is empowered to curb abuses and violations of laws and regulations only through administrative measures including:

- issuance of warnings;

- temporary suspension of operation;

- imposition of administrative fines; and

- revocation of licenses.

In addition, ROC Securities and Exchange Act provides for civil liability for material misstatements or omissions made by issuers and regulation of tender offers. The FSC does not have criminal or civil enforcement powers under ROC Securities and Exchange Act. Criminal actions may be pursued only by government prosecutors. Civil actions may only be brought by plaintiffs who assert that they have suffered damages. The FSC is empowered to curb abuses and violations of laws and regulations only through administrative measures including:

- issuance of warnings;

- temporary suspension of operation;

- imposition of administrative fines; and

- revocation of licenses.

In addition to providing a market for securities trading, the TWSE reviews applications by ROC and foreign issuers to list securities on the TWSE. If issuers of listed securities violate laws and regulations or encounter significant difficulties, the TWSE may, with the approval of the ROC FSC, delist the securities of these issuers.

APPENDIX B – FOREIGN INVESTMENT AND EXCHANGE CONTROLS IN THE ROC

The information presented in this section has been extracted from publicly available documents which have not been prepared or independently verified by us, the Initial Purchasers, the Co-Manager, the Trustee, the Agents, or any of our respective affiliates or advisors in connection with this Offering.

Foreign Investment

Foreign investments in ROC securities markets were once restricted. Since 1983, the ROC government has adopted, enacted and amended laws and regulations to enable investment in ROC securities markets by overseas Chinese, foreign nationals, and PRC nationals. Currently, the Regulations Governing Investment in Securities by Overseas Chinese and Foreign Nationals, or the Securities Investment Regulations for Foreign Investors, announced on May 26, 1983 and last amended on February 11, 2014, and the Regulations Governing Securities Investment and Futures Trading in the ROC by Mainland Area Investors, or the Securities Investment Regulations for PRC Nationals, announced on April 30, 2009 and last amended on October 6, 2010, are the two major regulations governing foreign investment in ROC securities. Foreign investors who are not PRC persons shall follow the Securities Investment Regulations for Foreign Investors for their respective investment in ROC securities.

Under the Securities Investment Regulations for Foreign Investors, investors are classified into "Offshore General Foreign Investors," "Onshore General Foreign Investors," "Offshore Foreign Institutional Investors" and "Onshore Foreign Institutional Investors," based upon whether they are institutional investors or natural persons, and whether they reside in the ROC ("Offshore General Foreign Investors" and "Offshore Foreign Institutional Investors," hereafter "Offshore Investor"; "Onshore General Foreign Investors" and "Onshore Foreign Institutional Investors," hereafter "Onshore Investor"). Foreign investors are required to register with the TWSE to trade securities listed on TWSE, and the TWSE may withdraw or rescind the registration if the application documents submitted by foreign investors are untrue or incomplete, or if any material violation of the relevant regulations exists. Offshore Investors are required to appoint their local agent or nominee to act on their behalf in the ROC.

An Offshore Investor may only invest in ROC securities as permitted by the FSC such as shares, certificates of bond conversion entitlement, and Taiwan Depositary Receipts publicly or privately offered by TWSE-listed, Taipei Exchange ("TPEx")-listed or emerging market-listed companies, beneficiary certificates issued by securities investment trusts, government bonds, bank debentures, corporate bonds, convertible bonds, bonds with warrant, beneficiary securities or asset-backed securities issued by the special purpose trust or special purpose vehicle and warrants. The FSC may set a cap for the total investment amount of Offshore Investors, after consulting with the CBC, provided that the FSC lifted such cap in 2008.

In the past, PRC persons were prohibited from investing, whether directly or indirectly, in ROC securities. The Securities Investment Regulations for PRC Nationals promulgated in 2009 (as amended in 2010) allow PRC nationals and institutional investors to make investment in ROC securities, if they are qualified for any of the following categories: (i) qualified domestic institutional investors approved by the PRC government, also known as "QDIIs"; (ii) PRC residents who are employees of a TWSE-listed or TPEx-listed company and thereupon granted securities; (iii) companies incorporated under the laws of PRC or PRC residents who are the stockholders of a foreign company whose shares or depositary receipts are listed and traded on the TWSE or TPEx; or (iv) other categories as permitted by the competent authority. Subject to the requirements and restrictions set forth below, a PRC investor may invest in TWSE-listed or TPEx-listed securities, beneficiary certificates issued by securities investment trusts, government bonds, bank debentures, corporate bonds issued by public companies, beneficiary securities or asset-backed securities issued by the special purpose trust or special purpose vehicle, warrants and other securities as permitted by the FSC.

- PRC investors are required to appoint their agent or nominee in the ROC for opening a securities trading account.

- PRC investors are required to appoint a custodian permitted by the competent authority to handle the custody of funds and certificates related to securities.

- In exercising the voting rights of the shares of a TWSE-listed or TPEX-listed company, unless otherwise permitted by laws and regulations, PRC investors may not substantially control or effect the operation and management of the company.

- The amount of investment remittance for each QDII is capped at US$100 million, and the total amount remitted into the ROC by all QDIIs shall not exceed US$500 million.

- The PRC investor may not exceed the PRC ownership limit imposed by the ROC competent authority.

Depositary Receipts

In April 1992, the ROC Securities and Futures Commission (later reformed and known as the Securities and Futures Bureau of the FSC) enacted regulations permitting ROC companies with securities listed on the TWSE, with the prior approval of the FSC, to sponsor the issue and sale to foreign investors of depositary receipts. Depositary receipts represent deposited shares of ROC companies. In December 1994, the ROC Ministry of Finance allowed companies whose shares are traded on the TPEx or listed on the TWSE, upon approval of the FSC, to sponsor the issue and sale of depositary receipts.

After depositary receipts are issued initially by a foreign depositary, a holder of depositary receipts may request the foreign depositary to cause the underlying shares (1) to be sold in the ROC, with the proceeds from that sale distributed to the depositary receipt holder after deducting tax payments and relevant costs and expenses, or (2) to be withdrawn from the depositary receipt facility and transferred to the depositary receipt holder.

Under existing laws and regulations relating to foreign exchange control, a depositary may, without obtaining further approvals from the CBC or any other governmental authority or agency of the ROC, convert NT Dollars into other currencies, including US Dollars, in respect of the following: proceeds of the sale of shares represented by depositary receipts, proceeds of the sale of shares received as stock dividends which have been deposited into the depositary receipt facility and any cash dividends or cash distributions received. However, a depositary may be required to obtain foreign exchange approval from the CBC on a payment-by-payment basis for conversion from NT Dollars into other currencies relating to the sale of subscription rights for new shares if the proceeds are in excess of US$100,000 (or its equivalent) per remittance. Proceeds from the sale of any underlying shares by holders of depositary receipts withdrawn from the depositary receipt facility may be converted into other currencies without obtaining CBC approval.

Proceeds from sale of the underlying shares withdrawn from the depositary receipt facility may be used for reinvestment in the TWSE, the TPEx, or stock of emerging market companies, subject to limitations and restrictions set forth in “Foreign Investment” above (as applicable).

Overseas Corporate Bonds

Since 1989, the FSC has approved a series of overseas bonds issued by ROC companies listed on the TWSE in offerings outside the ROC. Under current ROC law, such overseas corporate bonds (i) can be converted by bondholders into shares of ROC companies or (ii) subject to FSC approval, may be converted into depositary receipts issued by the same ROC company or by the issuing company of the exchange shares, in the case of exchangeable bonds. A PRC holder of convertible bonds may not convert bonds unless (i) it is a QDII who will hold less than 10% (or less in certain industries) of the issuer’s issued shares or (ii) if all the businesses of the issuer are in the positive list promulgated by the ROC Executive Yuan, the shares converted from overseas convertible bonds which (together with its existing shareholding in the issuer) accounts for 10% or more (or other threshold required by the regulators) of the issuer’s issued shares and it otherwise obtains the approval of the MOEA. However, QDIIs are currently prohibited from investing in certain industries, and their investment of certain other industries in a given company is restricted to a certain percentage pursuant to a list promulgated by the FSC and amended from time to time. In addition, there are limits on the amount remitted to the ROC for investments by QDIIs, separately and jointly. Accordingly, the qualification criteria for a PRC person to make investment, the restrictions on investment in certain industries and the investment threshold imposed by the FSC might accordingly cause a holder of the corporate bonds who is a PRC person to be unable to convert or exchange the bonds and hold the shares. The relevant regulations also permit public issuing companies to issue corporate debt in offerings outside the ROC. Proceeds from the sale of the shares converted

from overseas convertible bonds may be used for reinvestment in securities listed on the TWSE or traded on the TPEx, subject to relevant regulations.

Under current ROC law, a non-ROC converting bondholder, when exercising his conversion right to convert bonds into common shares, is required to register with the TWSE and appoint a local agent to open a securities trading account with a local brokerage firm and an NT dollar bank account, pay taxes, remit funds, exercise rights relating to the securities and perform such other matters as may be designated by such converting bondholder on behalf of and as agent for such converting bondholder. Also, any such converting bondholder is also required to appoint a custodian bank to hold the securities and any cash proceeds in safekeeping, to make confirmations, to settle trades and to report all relevant information. In addition, such converting bondholder is required to appoint a tax guarantor for filing tax returns and making tax payments. Without meeting these requirements, the converting holder would not be able to receive, hold, or subsequently sell or otherwise transfer the shares into which the overseas bonds may have been converted on the TWSE or otherwise.

Unless otherwise limited by the CBC, an ROC company may, without obtaining further approvals from the CBC or any other government authority of the ROC, convert NT dollars to other non-ROC currencies, including US dollars, for making payments in respect of redemption of the bonds or repayment of principal of and interest on the bonds. A non-ROC converting bondholder may, through its local agent and without obtaining prior approval from the CBC, convert into foreign currencies net proceeds realized from the sale of converted common shares or any stock dividends relating to such shares, or any cash dividend or other cash distribution in respect of such common shares and, after becoming a shareholder, inward remittances of subscription payments in connection with a rights offering. However, a converting bondholder must obtain prior approval from the CBC on a payment-by-payment basis for conversion from NT dollars into other currencies in respect of the proceeds from the sale of subscription rights for newly issued shares if the proceeds are in excess of US$100,000 (or its equivalent) per remittance.

Other Foreign Investment

In addition to investments permitted under the Foreign Regulations and PRC Regulations, foreign investors (other than PRC persons) who wish to make (i) direct investments in the shares of ROC private companies or (ii) investment in 10% or more of the equity interest of an ROC company listed on the TWSE or the TPEx in any single transaction and PRC investors who wish to make (i) direct investment in the shares of ROC private companies or (ii) investments, individually or aggregately, in 10% or more (or other threshold required by the regulators) of the equity interest of an ROC company listed on the TWSE or the TPEx in certain industries on the positive list, as promulgated by the ROC Executive Yuan are required to submit an Investment Approval application to the Department of Investment Review of the ROC MOEA or other government authority. The Department of Investment Review of the ROC MOEA or such other government authority reviews Investment Approval application and approves or disapproves each application after consultation with other governmental agencies (such as the CBC and the FSC). PRC investors other than QDII are prohibited from making investments in an ROC company listed on the TWSE or the TPEx if the investment is less than 10% (or less in certain industries) of the equity interest of such ROC company.

Under current law, any non-ROC person possessing an Investment Approval may remit capital for the approved investment and is entitled to repatriate annual net profits, interest and cash dividends attributable to such investment. Dividends attributable to such investment may be repatriated upon submitting certain required documents to the remitting bank, and investment capital and capital gains attributable to such investment may be repatriated after approvals of the ROC MOEA or other authorities have been obtained.

In addition to the general restriction against direct investment by foreign investors in securities of ROC companies, foreign investors (other than PRC persons or except in certain limited cases) are currently prohibited from investing in certain industries in the ROC pursuant to a Negative List, as amended by the ROC Executive Yuan. The prohibition on foreign investment in the prohibited industries specified in the Negative List is absolute in the absence of specific exemption from the application of the Negative List. Pursuant to the Negative List, certain other industries are restricted so that foreign investors (except in certain limited cases) may invest in such industries only up to a specified level and with the specific approval of the relevant competent authority which is responsible for enforcing the relevant legislation which the Negative List is intended to implement.

On the other hand, in addition to the general restriction against direct investment by PRC investors in securities of ROC companies, PRC investors may only invest in certain industries in the Positive List, as promulgated by the ROC Executive Yuan. In addition, PRC investor who wishes to be elected as an ROC

company's director or supervisor shall also submit an Investment Approval application to the Department of Investment Review of the ROC MOEA or other government authority for approval.

Exchange Controls

The ROC Foreign Exchange Control Statute and regulations provide that all foreign exchange transactions must be executed by banks designated by the FSC and the CBC to handle foreign exchange transactions. Current regulations favor trade-related foreign exchange transactions. Consequently, foreign currency earned from exports of merchandise and services may now be retained and used freely by exporters. All foreign currency needed for the importation of merchandise and services may be purchased freely from the designated foreign exchange banks.

Aside from trade-related foreign exchange transactions, an ROC company and an individual resident of the ROC may, without foreign exchange approval, remit to and from the ROC in each calendar year foreign currencies of up to US$100 million (or its equivalent) and US$10 million (or its equivalent), respectively, or such other amount as determined by the CBC from time to time at its discretion in consideration of the ROC's economic and financial conditions or the needs to maintain the order of foreign exchange market in the ROC. These limits apply to remittances involving a conversion between NT dollars and US dollars or other foreign currencies. In addition, all private enterprises are required to register all medium- and long-term foreign debt with the CBC.

In addition, a foreign person may, subject to certain requirements, including filing declaration and supporting documents, without foreign exchange approval, remit to and from the ROC foreign currencies of up to US$100,000 (or its equivalent) per remittance. This limit applies to remittances involving a conversion between NT dollars and US dollars or other foreign currencies.

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