



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

CORPORATE OFFICE: "MEGHMANI HOUSE", B/H SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLADNAGAR,
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Disclosure of Withdrawal of Singapore Depository Shares ("SDSs") from CDP's Account:-

1.	Total Number of SDSs issued for listing and quotation on SGX-ST	153,165,300 SDSs representing 76,582,650 ordinary shares
2.	Total Number of SDSs submitted recently for application for withdrawal	774,800 SDSs representing 387,400 ordinary shares (submitted by Raffles Nominees (Pte) Limited)
3.	Reason for withdrawal	At the discretion of the holder of SDSs
4.	Date of Clearance from SGX-ST	1 June 2017
5.	Tentative Date of Submission to CDP	2 June 2017
6.	Expected date of debiting the CDP Account of the holder of SDSs	Within five working days from the Date of Submission to CDP
7.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) before the withdrawal	36,401,880 SDSs representing 18,200,940 ordinary shares
8.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) after the withdrawal	35,627,080 SDSs representing 17,813,540 ordinary shares
9.	Total Number of SDSs (and the number of ordinary shares as represented by such number of	117,538,220 SDSs representing 58,769,110 ordinary shares

	SDSs) available for issue after the withdrawal under two way fungibility Rules of Reserve Bank of India	
10.	Total Number of outstanding SDSs after the withdrawal	35,627,080
11.	% of SDSs held in the hands of public SDS holders after withdrawal	*73.33%

$$*73.33\% = \frac{35,627,080 - \text{total no. of SDSs held by Substantial Shareholder}}{35,627,080}$$

No. of SDSs held by Substantial Shareholder:-

Waterworth Pte Ltd: 9,500,000

The Company confirms its compliance with Rule 723 of the Listing Manual that at least 10% of the Company's SDSs are in the hands of public after the withdrawal.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary

2 June 2017