



IMMEDIATE RELEASE

Vividthree Holdings Amplifies Growth with an Investment in Award-Winning Technology Pioneer XMI Group

- **XMI Group Pte Ltd's Over The Top ("OTT") Streaming platform is an alternative for content and music with gamified elements, providing an immersive experience for users**
- **Gateway to introduce Vividthree's Virtual Reality ("VR") production via the OTT Streaming platform**
- **Vividthree to subscribe up to S\$1.5 million Convertible Notes in XMI**

Singapore, 25 June 2019 - Vividthree Holdings Ltd. (SGX: OMK), a virtual reality, visual effects and computer-generated imagery production studio ("**Vividthree**", the "**Company**" or the "**Group**") today announced its subscription of up to S\$1.5 million Convertible Notes in XMI Group Pte Ltd ("**XMI**") (the "**Vendor**"), which can be converted into shares in the capital of XMI.

XMI is a multiple award-winning technology pioneer focused on product innovation. By incorporating Online Platform, Artificial Intelligence ("AI") Capabilities beyond Voice & Facial Recognition and Holographic Technology, XMI seeks to create an Over The Top ("**OTT**") Streaming platform for alternative content and music with gamified elements to provide an immersive experience for its users.

Through Vividthree's investment into this content streaming company – XMI, it is envisioned that XMI's OTT Streaming platform will encourage the rise of VR entertainment at home, allowing Vividthree to consolidate its long-term interest in aggregating and distributing high-quality VR content to consumers worldwide.

The investment is likely to prepare the Group for the arrival of 5G network, as it leverages on this technology breakthrough to create Nextertainment (Next Generation of Entertainment) – fresh experiences in media consumption that allow consumers real time interaction with high quality immersive media with no latency, anywhere and anytime.

Managing Director of Vividthree, Mr Charles Yeo commented, ***“The investment in XMI is in line with our growth plans and has strategically placed ourselves in a better position to expand our business at a faster pace and fortify our presence in the technology sector. As a regional forerunner of content creation in immersive media, we want to create Nextertainment with the arrival of the upcoming 5G network. We will continue to fuel our growth with organic and inorganic strategies as we explore further synergies with potential technology and media-related companies.”***

Director of XMI, Mr Steve Kek commented, ***“We look forward to working with Vividthree closely. We provide them the technical support through our proprietary software – OTT Streaming platform to deliver their Virtual Reality content to a wider pool of consumers regionally. With our combined expertise and network, we believe this platform will be the next breakthrough with virtual reality elements as we aim to bring immersive experience to users all around the world.”***

The vendor will use the investment funds for working capital and day-to-day operations.

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About Vividthree Holdings Ltd.

Established in 2006, Vividthree is a virtual reality (VR), visual effects (VFX) and computer-generated imagery studio that develops and creates digital intellectual property assets that primarily consists of storylines with accompanying characters and visual elements. Vividthree develops and/or acquires digital intellectual property assets to produce virtual reality products such as thematic tour shows, such as the recently announced Train to Busan.

Vividthree has a network presence in Singapore and Malaysia, focusing primarily on two business segments, namely, Post-Production and Content Production.

In 2015, Vividthree Productions Pte. Ltd., which is now a subsidiary of the Company, was acquired by mm2 Asia Ltd., a Singapore based, SGX Mainboard-listed producer of films, TV and online content.

<https://www.vividthreeholdings.com/>

This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

This document has not been examined or approved by the SGX-ST and SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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The information in this news release is substantially based on information found in the offer document dated 17 September 2018 (“**Offer Document**”) that has been lodged with and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This news release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” sections of the Offer Document.

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