



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board wishes to announce the following changes in the composition of the Board and Board Committees of the Company, with effect from 14 October 2019.

- (a) Mr Tan Jia Kien has been appointed as Independent Director of the Company, Chairman of the Nominating Committee and member of Audit and Remuneration Committees of the Company.
- (b) Mr Edward Tiong Yung Suh has been re-designated as a member of the Nominating Committee and remains as Chairman of Remuneration Committee and member of Audit Committee of the Company.

Subsequent to the aforesaid, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Lew Chern Yong	(Executive Chairman and Director)
Low Yik Sen	(Managing Director)
Low Yik Jin	(Chief Executive Officer and Executive Director)
Edward Tiong Yung Suh	(Lead Independent Director)
Ng Tiong Gee	(Independent Director)
Goh Cher Shua	(Independent Director)
Tan Jia Kien	(Independent Director)

Audit Committee

Goh Cher Shua	(Chairman)
Edward Tiong Yung Suh	(Member)
Ng Tiong Gee	(Member)
Tan Jia Kien	(Member)

Nominating Committee

Tan Jia Kien	(Chairman)
Edward Tiong Yung Suh	(Member)
Ng Tiong Gee	(Member)
Goh Cher Shua	(Member)

Remuneration Committee

Edward Tiong Yung Suh	(Chairman)
Ng Tiong Gee	(Member)
Goh Cher Shua	(Member)
Tan Jia Kien	(Member)

The detailed announcement pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in relation to the appointment of Mr Tan Jia Kien has been released separately via SGXNET.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
14 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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