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PROPOSED PLACEMENT OF 155,000,000 PLACEMENT SHARES PURSUANT TO GENERAL MANDATE

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The Board of Directors (the “**Directors**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the announcement of the proposed placement exercise released on 5 November 2017 (“**Placement Announcement**”). All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Placement Announcement.

1. IN-PRINCIPLE APPROVAL

1.1 The Directors are pleased to announce that the Company has on 9 November 2017 received the in-principle approval of the SGX-ST for the listing of and quotation for the Placement Shares on the SGX-ST, subject to the following conditions:

- (a) Compliance with the listing requirements of the SGX-ST;
- (b) Submission of the following:
 - i. a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on the use of proceeds and in the annual report;
 - ii. a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
 - iii. a written undertaking from the Placement Agents that it will ensure that the Company will comply with Rule 803 of the Listing Manual;

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- iv. a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - v. a written confirmation from the Placement Agents that the Placement Shares will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual.
- 1.2 The Company and the Placement Agents have provided the above undertakings and confirmations to the SGX-ST as required.
- 1.3 The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

ON BEHALF OF THE BOARD

Melvyn Pun
Chief Executive Officer
9 November 2017