



Yangzijiang Financial Holding Ltd.  
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **Yangzijiang Financial Holding announces investment advisory deal and establishment of a new fund with total AUM of approximately S\$700 million**

**SINGAPORE – 11 May 2022 – Yangzijiang Financial Holding Ltd.** (the “**Company**”, together with its subsidiaries, the “**Group**”), a Singapore-incorporated company with principal businesses comprising investment management and debt investment, is pleased to announce an investment advisory deal and the setting up of a new fund.

GEM Asset Management Pte. Ltd., a Singapore based capital markets services-licensed fund management company and a wholly owned subsidiary of the Group, has signed an agreement pursuant to which GEM is to provide investment advisory services to a family office. The assets under management (“**AUM**”) to be managed by GEM under this engagement is approximately S\$500 million.

Separately, GEM will be setting up and managing a new fund, GEM Asia Growth Fund , with an AUM of up to S\$200 million of assets. S\$60 million will be funded by the Group and the Group is currently in talks with various external parties to raise the remaining S\$140 million. In addition to the abovementioned corporate developments, the management of the Company is in discussions with various parties for the set-up of family offices and asset management funds and will announce any material developments as and when they occur.

Mr. Vincent Toe, CEO and CIO of the Group, commented, *“We are currently in discussions with various partners and funds to manage third party funds. There continues to be strong demand for the set-up of new family offices and funds as well as progress in wealth management in Singapore and I believe that we will be able to consistently grow our AUM.”*

--The End--

## **Company Profile**

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal business comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies as funds, as well as deploying funds into various situations; and the (ii) debt investment business, which is primarily made up of debt investments (at amortised costs). Yangzijiang Financial Holding Ltd. also intends to enter into the fund/wealth management business to generate recurring fee-based income from managing third party investment funds and the provision of wealth management services via the acquisition of a capital markets services-licensed fund management company or setting up a fund management company in Singapore.

*For more information, please visit the website at: [www.yzjfin.com](http://www.yzjfin.com)*

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Issued for and on behalf of Yangzijiang Financial Holding Ltd.

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