YANGZIJIANG
MARITIME
DEVELOPMENT

SAC Capital Private Limited is the Issue Manager for the listing of Yangzijiang Maritime Development Ltd. on the Main Board of the Singapore Securities Exchange Trading Limited by way of an introduction.

For Immediate Release

Yangzijiang Maritime's Total Income Increases 49% in 1H2026; Growing Pipeline of Newbuild Maritime Assets for Greater Value Creation Opportunities

- **Growth in total income in 1H2026 driven by the strong performance and strategic expansion of its core Maritime Business, reflecting the Group's focus on building a resilient, high-quality earnings base.**

- **While the expansion of its core Maritime Business has resulted in higher operating costs, it strengthens the Group's ability to harness greater value creation opportunities through strategic asset monetisation and resale opportunities with a growing pipeline of newbuild maritime assets.**

- **Robust balance sheet with net assets of approximately US$1.8 billion (S$2.3 billion) and net assets value per share (excluding treasury shares) of 47.47 US$ cents (60.87 S$ cents) as at 30 June 2026.**

- **Over the past 9 months, the Group has entered into sale contracts to monetise 12 newbuild vessels, with an aggregate gross contract value of approximately US$500 million, which are expected contribute positively to the Group's financial performance in FY2026, FY2027 and FY2028, subject to completion, delivery schedules and applicable accounting recognition, barring unforeseen circumstances.**

- **Supported by a positive outlook, the Group continues to advance progressively on its strategic roadmap to build a stronger foundation, enhancing its standing as a maritime-focused investment and solutions platform globally.**

6-month period ended 30 June

(US$ million)	1H2026	1H2025	Change (%)
Total income	**81.6**	54.6	**+49**
- Investment income (interest income)	**3.5**	14.8	**(77)**
- Investment income (interest income financial assets at fair value through profit or loss)	**11.2**	14.1	**(20)**
- Income from maritime fund assets	**50.0**	30.4	**+64**
- Other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**12.2**	(4.6)	**n.m.**
- Other income	**4.7**	-	**n.m.**
Net profit attributable to equity holders	**44.9**	63.5	**(29)**

Singapore, 11 August 2026 – Yangzijiang Maritime Development Ltd. ("**Yangzijiang Maritime**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a one-stop maritime financial solutions provider, is pleased to announce that a profitable set of financial results for the 6-month period ended 30 June 2026 ("**1H2026**").

Commenting on the results for 1H2026, Executive Chairman and CEO of Yangzijiang Maritime, Mr. Ren Yuanlin said, "Since our listing in November, we have been building a stronger foundation to enhance our earnings capacity through the strategic expansion of our Maritime Business, steadily increasing our pipeline of newbuild vessels orders and reinforcing our proven, repeatable asset-light business model.

Given the two to three year shipbuilding cycle, there is a natural transition period before our maritime investments are realised, during which upfront capital commitments and expenses are required.

Underpinned by deep maritime expertise and established global network, our strategy of entering into sale contracts early enables us to lock in reasonable capital gain returns, while providing earnings visibility ahead as the vessels are progressively delivered accordingly.

Supported by a disciplined capital recycling strategy and a strong balance sheet, we aim to expand both our recurring operating income base and capital gains returns ahead, creating long-term value for our shareholders."

FINANCIAL HIGHLIGHTS OF 1H2026

Driven by strong performance and strategic expansion of its maritime business, the Group's total income increased significantly by 49% to US$81.6 million in 1H2026 (1H2025: US$54.6 million): The principal business of the Group comprises three segments of (a) Maritime Business, (b) Cash Management and the (c) Other Non-Maritime Investments.

Under Maritime Business, the Group undertakes maritime investments, maritime financing and other maritime services. In 1H2026, the income from Maritime Business increased by 70% or US$21.3 million to US$51.7 million (1H2025: US$30.4 million), driven mainly by higher income from maritime fund assets, reflecting the expanded base of maritime fund asset portfolio with increased newbuilds.

Under Cash Management, it serves as the Group's treasury and cash management purposes and the Group aims to optimise surplus cash pending deployment and/or identification of suitable investments. In 1H2026, the income from Cash Management increased by 120% or US$7.9 million to US$14.4 million (1H2025: US$6.5 million), mainly due to net gains in the fair value of financial assets and liabilities as a result of favourable mark to market movements, but was partially offset by lower interest income earned from reduced treasury cash balances.

Under Other Non-Maritime Investments, the Group undertakes non-maritime investments business activities. In 1H2026, the income from Other Non-Maritime Investments dipped by 12% or US$2.2 million to US$15.5 million (1H2025: US$17.7 million), mainly due to lower interest income.

Expansion of maritime fund assets led to higher total expenses in 1H2026: Driven by its strategy to expand its maritime fund assets and enhance its long-term earnings potential, the Group continued to scale its core Maritime Business since its IPO listing in November 2025, with increased investments in newbuilds.

Corresponding to an expanded maritime asset base in 1H2026, the Group's operating costs of maritime fund assets increased to US$26.9 million (1H2025: US$9.4 million), comprising higher operating costs of US$21.4 million (1H2025: US$6.1 million), mainly due to increasing voyage costs resulting from higher oil prices, increased transit fees, and a change in chartering strategy, and higher depreciation of vessels of US$5.5 million (1H2025: US$3.3 million).

Other expenses increased to US$4.7 million in 1H2026 (1H2025: US$2.3 million), mainly due to higher professional fees, legal fees, finance costs and other operating expenses. Employee compensation remained broadly stable at US$1.2 million in 1H2026 (1H2025: US$1.3 million).

As a result, the Group's total expenses increased by 152% or US$19.8 million to US$32.7 million in 1H2026 (1H2025: US$13.0 million).

Continual profitability track record in 1H2026: The Group's share of profits of joint ventures and associates decreased to US$6.97 million in 1H2026 (1H2025: US$14.6 million), reflecting lower profit contributions from the Group's maritime joint venture investments during the period.

Other losses increase, resulting in a loss of US$5.6 million (1H2025: other gains of US$16.1 million), mainly due to currency revaluation losses on financial assets in 1H2026, compared with a gain in 1H2025.

Despite a significant increase in total expenses in 1H2026, the Group continued its profitability track record with net profit attributable to equity holders of US$44.9 million in 1H2026 (1H2025: US$63.5 million).

BALANCE SHEET HIGHLIGHTS OF 1H2026

(US$ million)	As at 30 Jun 2026	As at 31 Dec 2025	Change (%)
Total assets	**1,891.1**	1,817.6	**+4**
- Current assets	**513.0**	769.2	**(33)**
- Non-current assets	**1,378.1**	1,048.4	**+31**
Total liabilities	**96.5**	56.9	**+70**
- Current liabilities	**96.5**	56.9	**+70**
- Non-current liabilities	**-**	-	**-**
Net assets	**1,794.6**	1,760.6	**+2**
Net asset value per share (US$ cents)	**47.47**	46.57	**+2**

Robust balance sheet with increased net assets attributable to equity holders of approximately US$1.8 billion (S$2.3 billion) as at 30 June 2026: Reflecting the strategic deployment of cash into its core Maritime Business, the Group's balance sheet saw a rebalancing of the asset mix from current to non-current assets, supported by a healthy cash and cash equivalents position of US$238.0 million as at 30 June 2026.

OUTLOOK

The maritime industry is an indispensable cornerstone of global economic development, serving as the lifeblood of international trade, commerce, and connectivity. The shipping industry, which forms the core of maritime operations, is essential for global trade, transporting majority of the world's goods by volume.

Since its listing in November 2025, the Group has continued to steadily advanced its business plans, with newbuilding orders, vessel sale transactions and leasing agreements.

A core differentiator of Yangzijiang Maritime and central to the Group's long-term growth strategy, the Group's business model is anchored on:

1. Identifying high-potential maritime investment opportunities; including securing maritime assets at favourable prices; and
2. Unlocking value through flexible monetisation strategies, including vessel resales, chartering income and capital management.

Leveraging Singapore's status as a global maritime hub, the repeatability of its business model has augmented the Group's position as a maritime-focused investment and solutions platform within the global maritime industry.

Looking ahead, the Group aims to capitalise on the macro opportunities brought on by the structural shifts within the maritime industry, which are driven by tighter capital conditions in the Western capital markets and accelerating decarbonisation requirements by the International Maritime Organization (IMO), among others.

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This press release is to be read in conjunction with the Company's announcements released on 11 August 2026, which can be downloaded via www.sgx.com.

About Yangzijiang Maritime Development Ltd.
(SGX Stock Code: 8YZ / Bloomberg Code: YMDLF)

Positioned as a strategic hub bridging together shipyards, shipowners, charterers and capital markets, Yangzijiang Maritime Development Ltd ("Yangzijiang Maritime" or the "Company", and together with its subsidiaries, the "Group") is a one-stop maritime financial solutions provider.

The principal business of the Group comprises the (a) Maritime Business, (b) Cash Management and the (c) Other Non-Maritime Investments.

Leveraging a diversified portfolio of maritime investments and a robust and established network within the global maritime industry, the Company has access to a proprietary pipeline of deals and strategic partnerships worldwide, allowing it to create and capture value across all phases of the maritime industry cycle.

For more information, please visit the Company's website at: https://yzjmaritime.com/

Issued on behalf of Yangzijiang Maritime Development Ltd.

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