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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Inks New Orders for 12+5 Vessels Worth USD1.58 Billion in July

- **12 vessels are confirmed orders while the additional 5 vessels are expected to turn effective next month. Notably, these new orders consist of 10+5 units of LNG dual-fuel 7,000TEU containerships, marks further breakthrough in LNG sector**
- **First-of-its-kind, these dual-fuel 7,000TEU containerships will be fitted with LNG fuel storage and supply system, and LNG tanks jointly designed by Yangzijiang**
- **YTD2021 order wins for 112 vessels worth USD6.67 billion marks Yangzijiang’s largest order wins in history, with record orderbook of USD8.74 billion for 170 vessels**

SINGAPORE – 30 July 2021 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has recently secured agreements for the building and delivery of ten (10) units of dual-fuel 7,000TEU containerships and two (2) units of 50,000DWT MR tankers for a total contract value of USD1.08 billion in July, after it recently announced largest order wins and record-high outstanding orderbook in June.¹ In addition, the Group also signed a letter of intent (“LOI”) for another five (5) units of dual-fuel 7,000TEU containerships in July and is expected to turn effective in August 2021.

Orders for fifteen (15) units of dual-fuel 7,000TEU containerships (including the abovementioned 5 units) were placed by Seaspan Corporation (“Seaspan”), Yangzijiang’s repeat customer and will be progressively delivered between 2023 to 2024. The dual-fuel containerships will be fitted with Type ‘B’ LNG Fuel Tank, and Yangzijiang had participated in the design of the LNG fuel storage, supply system and LNG tanks as part of its research and development (“R&D”) efforts. These orders being first-of-its-kind, marks a huge accomplishment for Yangzijiang and is a clear representation of the shipowner’s recognition in the capabilities and technology towards the LNG tanks jointly designed by the Group.

¹<https://links.sgx.com/FileOpen/YZJ%20press%20release%2030%20June%202021%20final.ashx?App=Announcement&FileID=673167>

Yangzijiang's clinching of the orders for these dual-fuel containerships also signified the end of a monopoly for LNG dual-fuel engine vessels previously dominated largely by the Korean shipyards. This has allowed the Group to further strengthen its foothold in the LNG market and will lay out a strong foundation for further growth and expansion.

Excluding the LOI for 5 units of LNG dual-fuel 7,000TEU containerships which is expected to come into effect next month, YTD the Group has secured new orders for 112 vessels worth USD6.67 billion, Yangzijiang's largest order wins (based on total contract value) in the Group's history². As of announcement date, Yangzijiang's existing orderbook of USD8.74 billion for 170 vessels remains a record-high in the Group's history³. The Group remains confident in securing more order wins amidst continued favorable market sentiments.

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order wins, *“The clinching of contract for LNG dual-fueled vessels that will be fitted with LNG tanks and LNG fuel storage and supply system jointly designed by Yangzijiang is a history-making moment for the Group. This momentous achievement has placed Yangzijiang amongst the playing field of other shipyards that were known to enjoy monopoly over the construction of dual-fuel engine vessels, and this was only possible through our continuous R&D efforts.*

These engines and vessels are in compliant with and even exceed the already underway regulations including Energy Efficiency Design Index (EEDI) "Phase 3" initiated by the IMO. As the shipping industry move towards sustainable development and pivots to carbon-neutrality, we are confident that more shipowners will opt for such vessels to ensure functionality and relevance of new built vessels and we are optimistic in clinching more of such orders.”

—The End—

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

² Yangzijiang recorded a historical total order wins of USD4.97 billion in FY2007.

³ Yangzijiang recorded highest outstanding orderbook of USD6.9 billion at the end of FY2007 and FY2008.

For more information, please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

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