



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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**SALE OF SHARES OF OVERSEAS SHAREHOLDERS AND DISTRIBUTION OF THE NET PROCEEDS TO OVERSEAS SHAREHOLDERS – CLARIFICATION ANNOUNCEMENT**

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*Save as otherwise defined herein, capitalised terms used in this announcement shall have the definitions ascribed to them in the circular to shareholders released by Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) dated 1 April 2022 (the “**Spin-Off Circular**”).*

The board of directors of the Company (the “**Board**”) refers to the announcement released by the Company dated 3 June 2022 (the “**Announcement**”) and in particular, the sentence therein providing that “the aggregate amount of the net proceeds, after deducting for all dealings and other expenses in connection therewith, will be distributed proportionately among such Overseas Shareholders according to their respective entitlements to the YZJFH Shares as at the Books Closure Date in full satisfaction of their rights to the YZJFH Shares which they would otherwise have become entitled to under the YZJFH Distribution”. In this regard, the Board would like to respond to the following query (“**SGX Query**”) raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 20 June 2022 as follows:

**SGX Query**

Please consider disclosing in a clarification announcement further information on the sale of shares of overseas shareholders, including but not limited to, the price at which the shares were sold (a range or average), number of shares sold, period of such sales and how much per share to be received by overseas shareholders.

**Company’s Response to SGX Query**

Further to the Announcement, the Board wishes to inform that in respect of the sale of the YZJFH Shares of Overseas Shareholders, an aggregate of 4,649,536 YZJFH Shares were sold during the period from 17 May 2022 to 2 June 2022 on the open market of the SGX-ST at a price ranging from S\$0.41 to S\$0.515. The total proceeds received by the Company from the sales amounted to S\$2,171,247.9. The aggregate amount of the net proceeds, after deducting for all dealings and other expenses in connection therewith amounting to S\$2,168,576.18, will be distributed proportionately among the Overseas Shareholders. The Overseas Shareholders will receive or have received an amount S\$0.4664 for every one (1) YZJFH Share which they were entitled to as at the Books Closure Date.

**By Order of the Board**

Ren Letian  
Executive Chairman and Chief Executive Officer

21 June 2022