Yangzijiang Financial Holding Ltd.
(Company Registration No. 202143180K)
(Incorporated in the Republic of Singapore on 14 December 2021)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED SALE OF EXISTING TREASURY SHARES

The board of directors (the "**Board**" or the "**Directors**") of Yangzijiang Financial Holding Ltd. (the "**Company**") refers to the announcement dated 30 March 2025 in relation to the proposed sale of the Company's existing treasury shares to Merlion Quay Capital Ltd. and Operie Capital Ltd. ("**30 March Announcement**"), and wishes to supplement further details in relation to the Proposed Sale.

Unless otherwise herein defined, all capitalised terms shall bear the same meanings ascribed to them in the 30 March Announcement.

1. CONDITIONS FOR COMPLETION

The Company wishes to clarify that under the SPAs, the obligation of the respective Purchasers to complete the Proposed Sale is conditional on the following events (each an "**Event**" and collectively, the "**Events**") not having occurred pending Completion ("**Conditions Precedent**"):

(a) any circumstance, event or situation or development which is or are likely to have a Material Adverse Effect or, in the judgment of the Purchaser, is likely to be materially adverse in the context of the Proposed Sale or makes or is reasonably likely to make it impracticable or inadvisable or inexpedient to proceed therewith or, in the opinion of the Purchaser, is reasonably likely to prejudice materially the success of the Purchaser in the Proposed Sale;

(b) any change in the financial, political or economic conditions or currency exchange rates or exchange controls or economic sanctions of the United States, the United Kingdom, Hong Kong S.A.R., the People's Republic of China ("**PRC**"), Singapore or internationally as would, in the opinion of the Purchaser, be reasonably likely to prejudice materially the success of the Purchaser in the Proposed Sale;

(c) any material suspension or material limitation of trading in securities generally on the New York Stock Exchange, NASDAQ, the London Stock Exchange plc, the Stock Exchange of Hong Kong Limited, the Shanghai Stock Exchange, the Shenzhen Stock Exchange or the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), or any setting of minimum prices for trading on such exchange;

(d) any suspension of trading of any securities of the Company on the SGX-ST;

(e) any banking moratorium declared by United States, United Kingdom, Hong Kong S.A.R., the PRC or Singapore authorities;

(f) any major disruption of settlements of securities or clearance services in the United States, United Kingdom, Hong Kong S.A.R., the PRC or Singapore;

(g) the occurrence or escalation of riot, uprising against constituted authority, civil commotion, disorder, rebellion, organised armed resistance to the government, insurrection, revolt, military or usurped power, civil war, industrial action, flood, fire, storm, lightning tempest, accident, natural disaster or other acts of God, epidemic, explosion, disease, earthquake, hijacking, sabotage or crime, which makes it, in the opinion of the Purchaser, impractical or inadvisable to proceed with Completion;

(h) any government acquisition or other occurrence of any nature whatsoever which would or is likely to have a Material Adverse Effect; and

(i) the closing price of the Company listed shares on the SGX-ST on any given trading day prior to Completion being less than 85% of the closing price on 28th March 2025.

For the purposes of the SPAs, "**Material Adverse Effect**" means any material adverse effect on (a) the financial condition, prospects, earnings, business, properties, assets or results of operations of the Company and its subsidiaries taken as a whole whether or not arising from transactions in the ordinary course of business; or (b) the ability of the Company to perform in any material respect its obligations under the Proposed Sale.

If any of the Events has occurred and has not been waived when and as required to be waived, the SPA may be terminated by the relevant Purchaser by notice to the Company at any time at or prior to the time of Completion, and such termination shall be without liability of any party of the SPA to any other party except for costs, charges and expenses due to the Purchaser incurred by or on behalf of the Purchaser in connection with the Proposed Sale and/or any antecedent breaches of the SPA.

2. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution in trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Sale will proceed to Completion. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take. The Company will make further announcements if and when there are any material developments regarding the transactions contemplated herein as and when appropriate.

By Order of the Board
YANGZIJIANG FINANCIAL HOLDING LTD.

Ren Yuanlin
Executive Chairman and Chief Executive Officer

9 April 2025