

MEDIA RELEASE-FOR IMMEDIATE RELEASE

Yangzijiang Financial Appoints Ex-EDBI Managing Partner to Head the Group's Direct Investments, Global market Ex-China

- Mr Alvin Chew joined the Group as its new Head of Direct Investments, Global market ex-China , with effect from November 28, 2022
- Mr Chew has built a career spanning over 20 years of professional experience in direct investments, investment banking and corporate development
- In his new leadership position, Mr Chew is responsible for overseeing the Group's direct investments outside of China

Singapore, November 28, 2022 - Yangzijiang Financial Holding Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**), a Singapore-incorporated financial holding company providing investment management, wealth management and fund management services, is pleased to announce that it has appointed Mr Alvin Chew as the Group's Head of Direct Investments, Global market ex-China with effect from November 28, 2022. In his new role, Mr Chew is responsible for overseeing the Group's direct investments outside of China.

Mr Chew has accumulated over 20 years of professional experience in direct investments, investment banking and corporate development. Most recently, Mr. Chew served as Managing Partner, Head of Strategic Growth Programme and Coordinating Head for China at EDBI Pte. Ltd. (**"EDBI"**), the investment arm of Singapore's Economic Development Board. During his stint at EDBI, Mr Chew oversaw EDBI's private equity growth investments into Singapore-based enterprises across a multitude of industries, such as healthcare, advanced manufacturing, creator economy and sustainability. He was also part of EDBI's senior management team, attending to all corporate matters and policies. Mr Chew holds a Bachelor of Social Science (Honours) in Economics from the National University of Singapore.

Mr Vincent Toe, Chief Executive Officer and Chief Investment Officer of the Company, commented: *"Alvin's experience in private equity growth investments and his strong analytical approach will be*



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essential to expanding the competencies of our team and achieving our growth targets. We are excited to have him onboard and his expertise will be a key driver of our sustainable risk adjusted returns."

Head of Direct Investments ex-China, Mr Alvin Chew, shared: "I look forward to joining the company with a stellar reputation for delivering sustainable and risk-adjusted returns to shareholders. In my new role with Yangzijiang Financial, I will continue to build on this solid foundation and look to grow our capabilities using a global lens and diversified approach to define the Group's investment landscape and capital management."

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Company Profile

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal business comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income and (iii) fund management business to generate recurring feebased income from the management of third-party investment funds.

For more information, please visit the website at: <u>www.yzjfin.com</u>

Issued for and on behalf of Yangzijiang Financial Holding Ltd.

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