



Yangzijiang Financial Holding Ltd.
16 Raffles Quay #41-01B Hong Leong
Building Singapore 048581
(Co. Reg. No. 202143180K)

MEDIA RELEASE—FOR IMMEDIATE RELEASE

Yangzijiang Financial Appoints Ex-GIC Vice President to Head the Group's Investments in External Funds

- **Miss Wu Menglin will join the Group as its new Head of Fund of Funds, with effect from October 10, 2022**
- **Miss Wu was formerly Vice President, Private Equity Funds and Co-Investments at GIC Private Limited, where she managed fund investments and co-investments in Asia**

Singapore, October 10, 2022 - Yangzijiang Financial Holding Ltd. (the "**Company**", together with its subsidiaries, the "**Group**"), a Singapore-incorporated financial company providing investment management, wealth management and fund management services, is pleased to announce that it has appointed Miss Wu Menglin as the Group's Head of Fund of Funds with effect from October 10, 2022. In her new role, Miss Wu will lead the due diligence and selection process of the Group's investments in international funds outside of China.

Prior to joining the Company, Miss Wu served as Vice President, Private Equity Funds and Co-Investments at GIC Private Limited ("**GIC**"), a sovereign wealth fund that oversees Singapore's foreign reserves. During her 10-year stint at GIC, Miss Wu managed fund investments in Asia and co-investments in a diverse range of sectors, including healthcare, advanced manufacturing, consumer, TMT, FinTech and business services.

Miss Wu earned her master's degree in Information and Computer Engineering, and bachelor's degree in Engineering from the University of Cambridge. She is also a CFA charterholder.

Mr Vincent Toe, Chief Executive Officer and Chief Investment Officer of the Company, commented: ***"We are delighted to have Menglin join us to expand our fund investments portfolio and operations across Asian markets. The Group is confident that with her deep industry expertise, she will contribute immense value as we devote ourselves to meeting the evolving needs of diversification of our***



Yangzijiang Financial Holding Ltd.
16 Raffles Quay #41-01B Hong Leong
Building Singapore 048581
(Co. Reg. No. 202143180K)

investment portfolio. Alongside our team of 70 seasoned professionals in Singapore and China, Menglin's appointment would strengthen our market position given her close relationships with leading fund managers."

The Group has its sights set on diversifying its investments to ensure its resilience and ability to deliver steady returns. As for the long-term, the Group is working towards building a balanced portfolio, with 50% of its funds being allocated to investments in China and the remaining 50% to investments beyond China.

– END –

Company Profile

Yangzijiang Financial Holding Ltd. Is a Singapore-incorporated company whose principal businesses comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income; and (iii) fund management business to generate recurring fee-based income from the management of third party investment funds.

For more information, please visit the Company's website at: www.yzjfin.com

Issued for and on behalf of Yangzijiang Financial Holding Ltd.

Investor Relations/Media Contact

Emily Choo
Mobile: +65 9734 6565
Email: emily@gem-comm.com

Loke Chunying
Mobile: +65 9222 7687
Email: cy@gem-comm.com