



Yangzijiang Financial Holding Ltd.
16 Raffles Quay #41-01B Hong Leong
Building Singapore 048581
(Co. Reg. No. 202143180K)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Financial Setting Up New Maritime Fund, Appoints Alex Yan as Fund Manager

- **Maritime Fund to be set up with an initial target fund size of up to US\$250 million**
- **Maritime Fund aims to generate steady income and returns from investments in maritime assets (including vessels) for the purposes of leasing, chartering and/or sale, and providing financing for small to medium sized shipping companies**
- **Fund manager Alex Yan Zhongbing (“Alex Yan”) is a shipping veteran with more than 20 years in the industry**

SINGAPORE – 11 August 2022 – Yangzijiang Financial Holding Ltd. (the “Company”, together with its subsidiaries, the “Group”), a Singapore-incorporated financial company providing investment management, wealth management and fund management services, will through its wholly owned subsidiary, GEM Asset Management Pte Ltd, be setting up and managing a new Maritime Fund with an initial target fund size of up to US\$250 million, of which up to US\$100 million will be funded by the Group.

The Maritime Fund shall target to raise capital from investors via private placement, as well as through bank loans and structured financing. The Maritime Fund will be established under the Variable Capital Company structure with multiple sub-funds, which segregates assets and liabilities from each other.

Capitalizing on the Group’s deep domain knowledge in the maritime sector, the Maritime Fund aims to generate a steady stream of income and returns through investments in maritime assets (including vessels) for the purposes of leasing, chartering and/or sale, and providing financing for small to medium sized shipping companies. The Maritime Fund will focus on vessels in the gas sector, including liquefied natural gas, liquefied petroleum gas, liquefied ethane gas, methanol, hydrogen, ammonia and carbon dioxide. The Maritime Fund



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will also from time to time invest in vessels in other sectors with good marketability, such as eco-design vessels.

Mr Ren Yuanlin, Executive Chairman of Yangzijiang Financial Ltd., commented: “With the Group’s strategic network and industry experience in the maritime industry, we hope that our Maritime Fund can become an alternative and stable source of capital for the shipping industry. We see attractive business opportunities in meeting the needs for industrial upgrades in shipbuilding, spurring the healthy growth of shipping finance, and serving as a source of venture capital for development of safe and green technologies in the sector.”

To facilitate the operations and procurement process of maritime projects that the Maritime Fund will invest in, the Group has also incorporated two new subsidiaries, Anhui Ningyang Import and Export Co., Ltd (安徽宁扬进出口有限公司) (“AHNY”) and Hainan YangHeng Trading Co., Ltd (海南扬恒商贸有限公司) (“HNYH”) in the People’s Republic of China, each with a registered paid-up capital of RMB100,000,000. AHNY and HNYH shall conduct the business of import and export of vessels and marine equipment, materials and/or components, including advanced materials, specialised equipment and other components that improve ESG performance. In addition to AHNY and HNYH, the Group is looking to acquire another subsidiary to conduct a similar business to AHNY and HNYH. The new subsidiary is intended to further facilitate and support the Maritime Fund. The Group will make the necessary announcement(s) when there are further material developments.

Further boosting the outlook of the Maritime Fund is the Group’s appointment of shipping veteran Mr Alex Yan as the manager of the Maritime Fund. Mr Yan has spent more than two decades of his career in the shipping industry, holding roles that range from leasing and financing to fleet management. As a result, he brings a rich and varied experience of project, asset and structured finance, as well as investment management to the Group, along with technical competency and a deep understanding of the end-to-end shipping and shipbuilding value chain.



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Mr Yan holds a Master of Science in Investment Management from the Hong Kong University of Science and Technology, a Master of Logistics Engineering from Shanghai Jiao Tong University and a Master of Business Administration (MBA) from Fudan University. Before joining the Company, he was the Head of Partner Relations – Far East, at Klaveness Asia. Prior to that, he held roles that included Vice President of Leasing & Shipping at Lloyd’s Register, General Manager – Shipping Finance at Haitong UT Leasing (01905:HK), as well as the Head of Asset Management at CSSC Leasing (03877:HK).

Mr Ren added: “We are delighted to welcome Alex on board to manage our Maritime Fund. Alex’s extensive experience in ship financing, ship leasing, as well as investment management and risk controls will be an invaluable addition to the Group, greatly enhancing our efforts to grow the Maritime Fund’s AUM over the longer term.”

##End Of Press Release##

Company Profile

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal business comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income and (iii) fund management business to generate recurring fee-based income from the management of third-party investment funds.



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For more information, please visit the website at: www.yzifin.com

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