



Yangzijiang Financial Holding Ltd.
9 Raffles Place #54-01B
Republic Plaza Singapore 048619
(Co. Reg. No. 202143180K)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Financial Unveils Investment in YZJMF’s Eco-Shipping Assets

- **Announces partnership with an international leading manager to invest in two future-proof medium range tankers through YZJMF for up to US\$23.7 million**
- **Vessels scheduled to be delivered in 1H 2025**
- **Investment dovetails with the Group’s goal to collaborate with leading shipyards and institutions to develop energy-efficient ships and green shipping in connection with YZJMF**

SINGAPORE – 1 March 2023 – Yangzijiang Financial Holding Ltd. (“Yangzijiang Financial”, together with its subsidiaries, the “Group”), a SGX-listed Singapore-incorporated financial company engaged in the businesses of investment management, and the provision of wealth management and fund management services, is pleased to announce that the Group’s maritime fund (“Maritime Fund” or “YZJMF”) (as referred to in the Company’s earlier announcement dated 11 August 2022) has been established as a sub-fund of GEM Growth Fund Variable Capital Company with the name “Yangzijiang Maritime Private Equity Fund #2”¹. YZJMF will partner with an international leading manager to invest in two eco-design and future-proof 50,000 DWT Product Oil / Chemical medium range Tankers (“Vessels”). The Vessels are scheduled to be delivered in 1H 2025.

The consideration to be provided by the Group for the investment in YZJMF’s two Vessels will be no more than US\$23.70 million and shall be settled according to the agreed milestones of the building process of the Vessels.

The Vessels comply with both Energy Efficiency Design Index (EEDI) Phase III and Nitrogen Oxides (NOx) Tier III requirements, and are designed in accordance with ExxonMobil Marine

¹ For the avoidance of doubt, no Yangzijiang Maritime Private Equity Fund #1 has been established.



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Environmental, Safety and Quality Assurance Criteria for International Ocean/Seagoing Tanker Vessels in the ExxonMobil Affiliate Service (MESQAC) 2017 Edition. The Vessels have optimised hull designs and technological improvements to reduce fuel consumption and emissions. They also have the option of being Methanol Fuel Ready Level 1C, and are fitted with exhaust gas scrubbers for air pollution control. The intended cargoes of these Vessels include, but are not limited to, MARPOL Annex I product oils and IMO Ship Type 2 chemical cargoes, which have flash points at or below 60°C.

Traditionally, cargo tankers use electric cargo pumps to receive and discharge liquid cargoes. The Vessels that the Group will invest in via YZJMF will use hydroelectric cargo pumps from world-leading supplier Framo, which is operationally more efficient than traditional electric cargo pumps.

Mr. Ren Yuanlin, Executive Chairman of the Group, commented, ***“We have over five decades of shipbuilding and shipping experience. Adapting to the future needs of the maritime markets, we will invest in YZJMF in line with our commitments and goals, and cooperate with leading shipyards and institutions to develop energy-efficient ships and green shipping”.***

Mr. Vincent Toe, Chief Executive Officer and Chief Investment Officer – (Singapore) of the Group, added, ***“These eco-shipping assets will bring us a step closer towards our overall aim of becoming a leading provider of capital solutions in sustainable shipping. We are also ready to fulfil our role in the broader cause of creating sustainable maritime investments through collaboration and integration with YZJMF.”***

- End Of Press Release -



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Company Profile

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal businesses comprise the following: (i) investment management, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income, and (iii) fund management to generate recurring fee-based income from the management of third-party investment funds.

For more information, please visit the website at: www.yzifin.com

Issued for and on behalf of Yangzijiang Financial Holding Ltd.

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