



Yangzijiang Shipbuilding (Holdings) Ltd.  
揚子江船業(控股)有限公司

## 3Q2023 Presentation

3 November 2023

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# SECTION I KEY MILESTONES

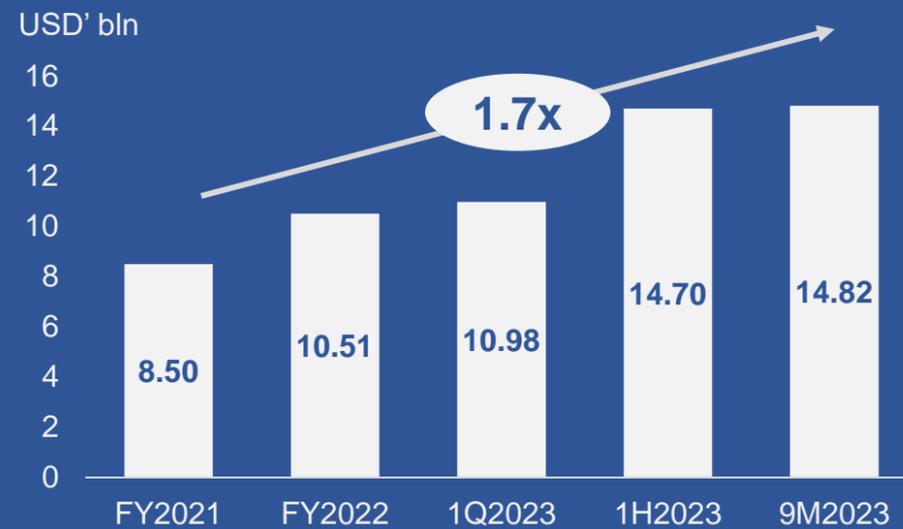


# 9M2023 Snapshot

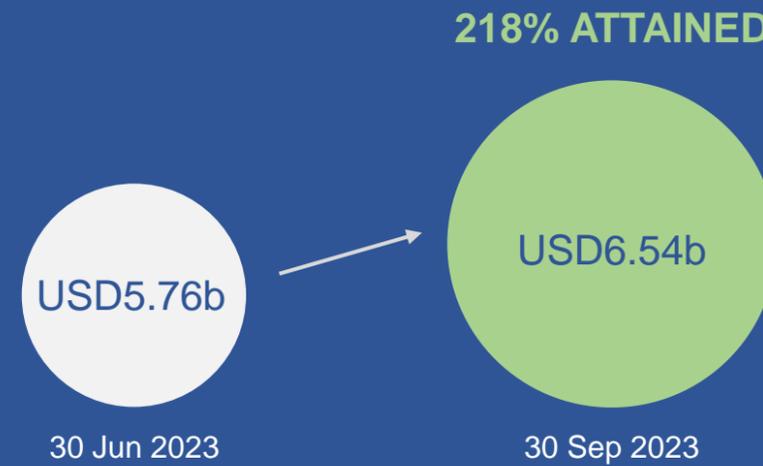


Strong order-win momentum, on track to hit FY23 delivery target

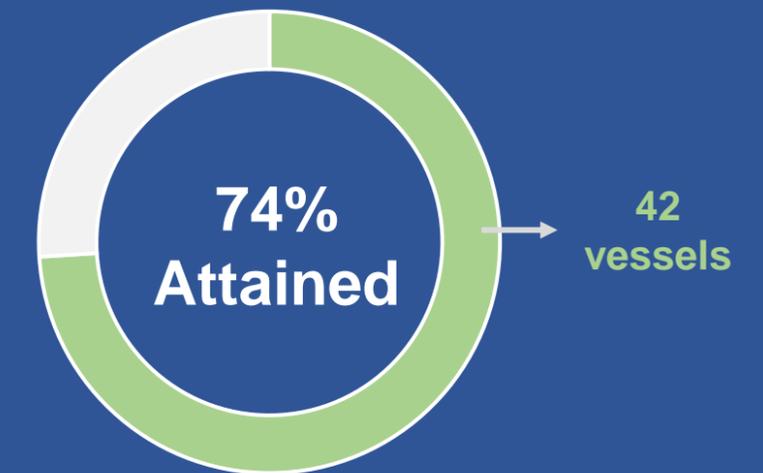
## Record High Orderbook



## Exceeded Order Win Target; Secured USD770m in 3Q2023



## On Track To Achieve Delivery Target of 57 vessels



## ESG Efforts At A Glance

YOY Decrease In Carbon Intensity  
Despite Enhanced Production  
Activities

## Carbon Intensity versus Revenue Growth



We are furthering our commitment to sustainable business practices by enhancing environmental transparency

For more ESG updates, please follow our LinkedIn via QR code below:



# Inauguration of YZJ's LNG Mark III Training Center



Well-positioned to market opportunities for orders using GTT membrane tank technology



## INAUGURATION CEREMONY OF YZJ'S LNG MARK III TRAINING CENTER ON 26 SEP 2023

*Setting up a strong platform to increase technologically sophisticated and high-value-added vessels into our product mix*

## RIGOROUS TECHNICAL TRAINING PROGRAMS



GTT technical skills training



Membrane tank testing & quality control

## DIVERSE ORDERS ADOPTING GTT TECHNOLOGY



- **2x** 175,000TEU LNG carriers commenced construction in Q4 2023
- **4x** 8,000TEU LNG dual-fuel containerships for Pacific International Lines
- **10x** 24,000TEU LNG dual-fuel containerships for CMA CGM



## SECTION II SHIPBUILDING UPDATES



# Key Vessel Deliveries



Continues to demonstrate strong capabilities in building clean and sophisticated vessels



**DELIVERED ALL SIX 24,000TEU CONTAINERSHIPS TO MEDITERRANEAN SHIPPING COMPANY (MSC)**

- The delivery of the world's largest containership solidifies the Group's dominant position in the ultra-large containership space
- Designed to achieve EEDI Phase III efficiency measures; capable of reducing carbon emission by 3% to 4%



**DELIVERED FIRST VESSEL OF 15 X 7,000TEU LNG DUAL-FUEL CONTAINERSHIP SERIES DELIVERED TO SEASPAN**

- First LNG dual-fuel vessel delivery
- Exceeded IMO EEDI Phase III requirement by 50%
- Nitrogen Oxides (NOx) emissions conform to IMO Tier III standards when operating in both LNG and traditional fuel modes.

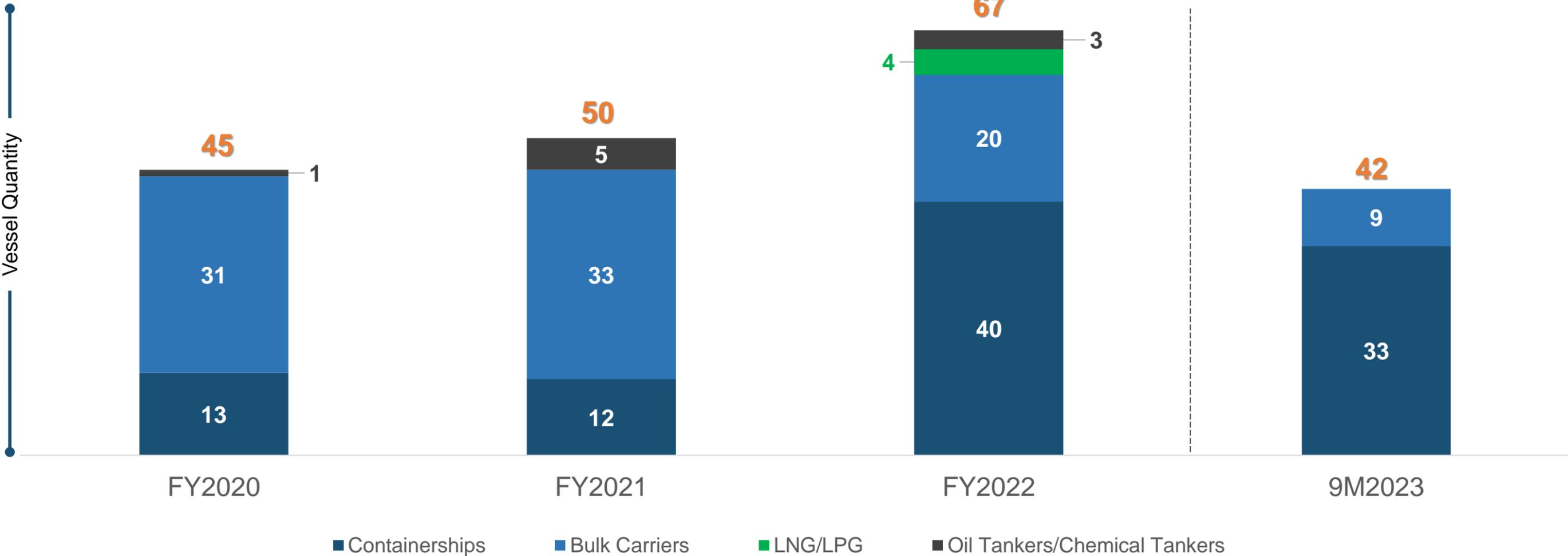
# Shipbuilding Segment: Vessel Delivery



On track to hit delivery target of 57 vessels in FY2023



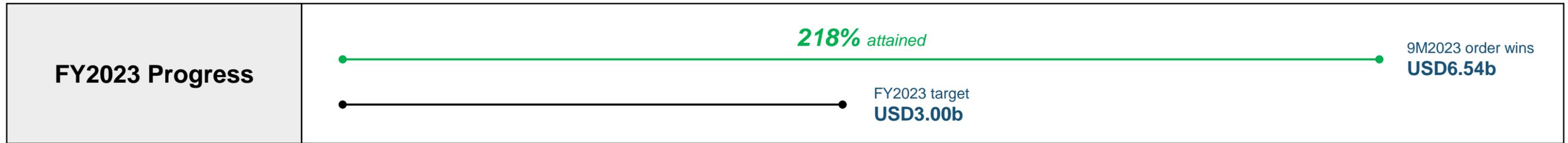
## Vessel Delivery Trend



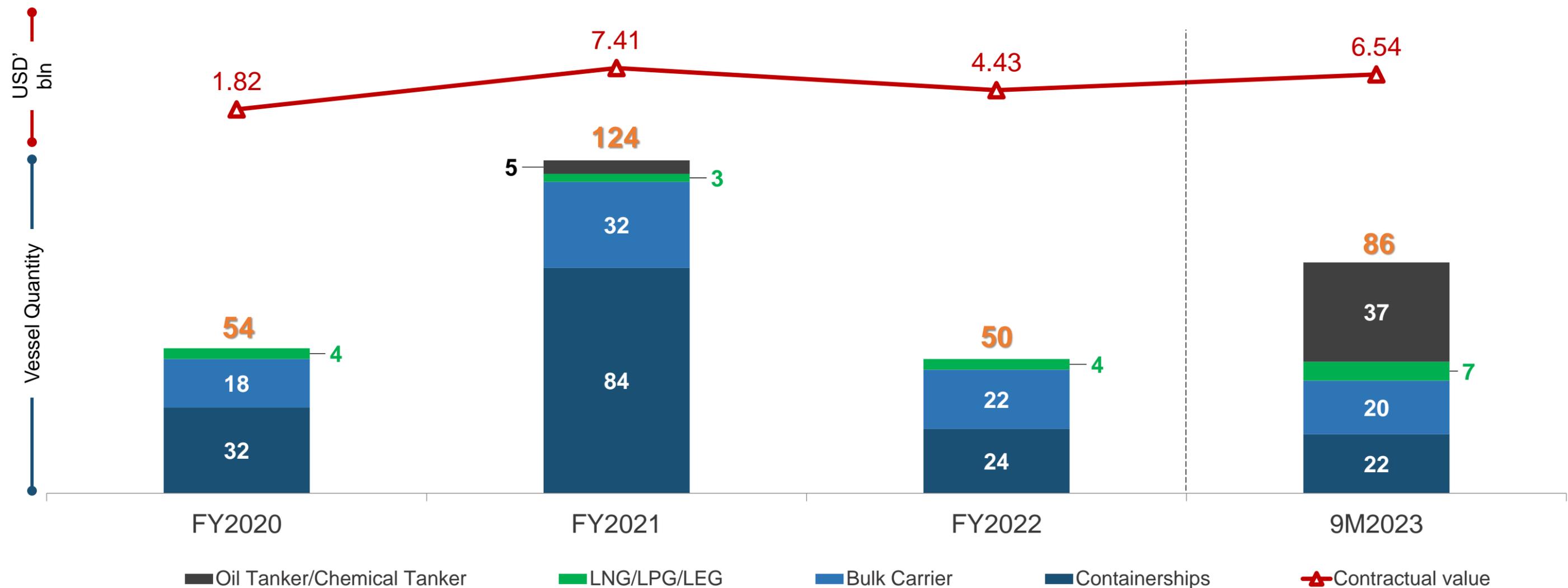
# Shipbuilding Segment: Order Win



More than doubled FY2023 Target of USD3 billion, secured additional USD770 million orders in 3Q2023



## Order-win Trend

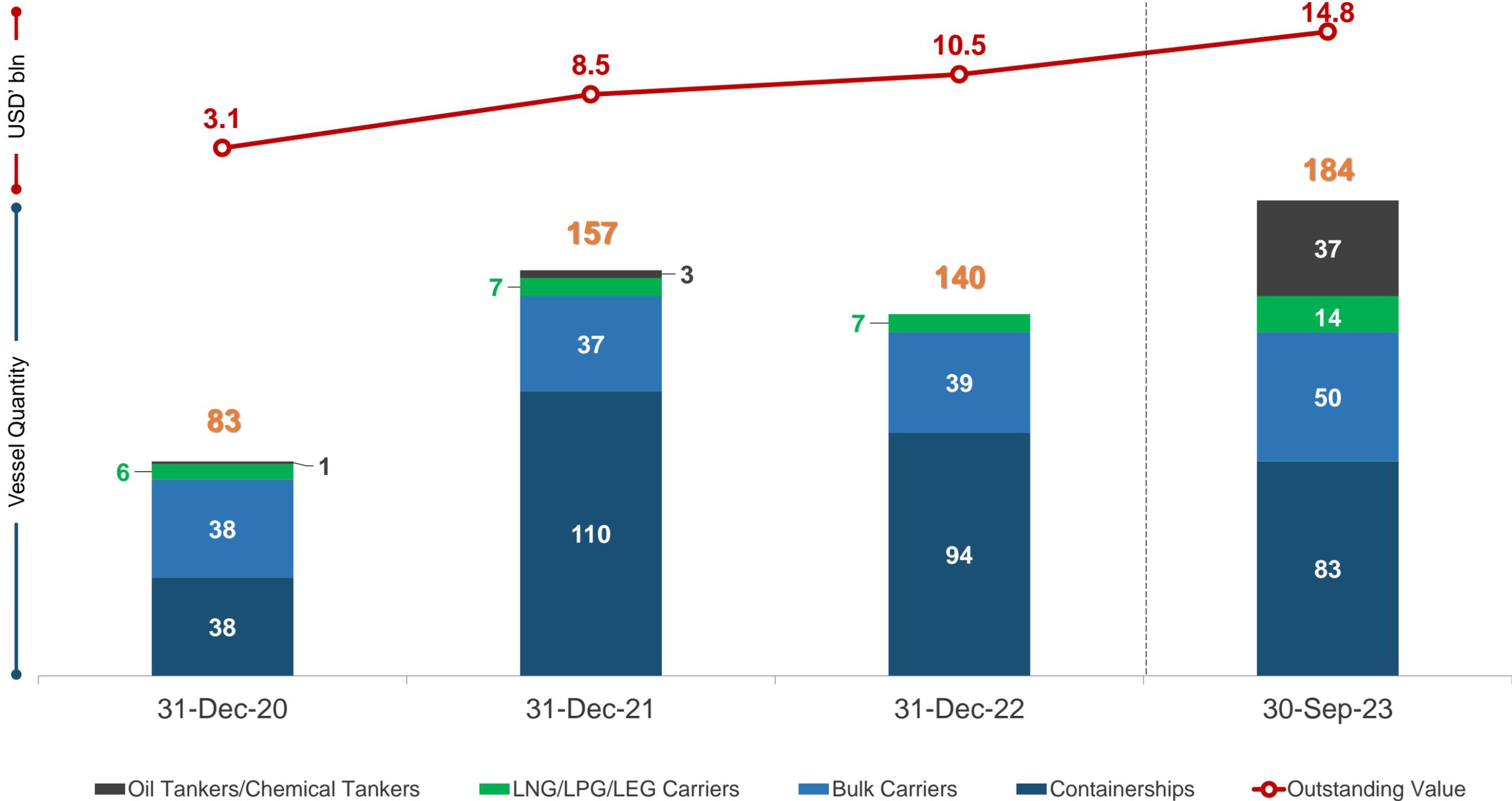


# Shipbuilding Segment: Outstanding Orderbook



Orderbook at an all-time high of USD14.8 billion; strong earnings visibility up until mid 2027

## Orderbook Trend



# Shipbuilding Segment: Orderbook Overview



Clean energy vessels account for ~58% of the total outstanding orderbook value

**184**

Vessels

**8.12m**

Compensated gross tonnage (CGT)

**USD14.82b**

Total Contract Value

**2023 – 2028**

Delivery Timeframe

Containerships	
<b>83</b> Vessels	<b>5.74m</b> Total CGT
<b>USD9.84b</b> Total Value	
Size & Specifications	Quantity
1,800TEU	4
2,400TEU	2
3,300TEU	3
3,500TEU	5
4,600TEU	2
8,000TEU	4
15,000TEU	12
Methanol Dual-Fuel 950TEU	4
Methanol Dual-Fuel 9,000TEU	6
LNG Dual-Fuel 7,000TEU	15
LNG Dual-Fuel 8,000TEU	4
LNG Dual-Fuel 16,000TEU	12
LNG Dual-Fuel 24,000TEU	10

Bulk Carriers	
<b>50</b> Vessels	<b>1.00m</b> Total CGT
<b>USD1.98b</b> Total Value	
Size & Specifications	Quantity
29,800DWT	1
32,000DWT	4
40,000DWT	6
45,000DWT	4
63,200DWT	2
66,000DWT	10
80,000DWT	5
82,300DWT	1
82,500DWT	14
Combination 83,300DWT	3

LNG/LPG/LEG	
<b>14</b> Vessels	<b>0.44m</b> Total CGT
<b>USD1.26b</b> Total Value	
Size & Specifications	Quantity
36,000 CBM LEG	3
40,000 CBM LPG	9
175,000 CBM LNG	2

Oil Tankers	
<b>37</b> Vessels	<b>0.94m</b> Total CGT
<b>USD1.74b</b> Total Value	
Size & Specifications	Quantity
50,000DWT MR OT	24
75,000DWT LR1 OT	8
114,000DWT LR2 OT	5

Note: Order book data as of 30 September 2023



## SECTION III SHIPPING UPDATES



# Shipping Segment: Fleet Portfolio



*Well-diversified fleet enables us to offers comprehensive services to our clients*



	Quantity	Average Age (Years)	Total Capacity
<b>Bulk Carriers</b>	23	8.11	1,694,600 DWT
<b>Stainless Steel Chemical Tankers</b>	3	8.25	52,200 DWT
<b>Containerships</b>	2	1.58	3,600 TEU
<b>Multiple Purpose Vessels</b>	1	10.42	12,500 DWT
<b>Total</b>	<b>29</b>	<b>7.75</b>	

# Shipping Segment: Fleet Conversion Plan



Fleet rebalancing to capitalise on relatively stronger international shipping market to enhance profitability



As of 30 June 2023  
29 vessels

Domestic Vessels

7

International Vessels

22



Reconfiguration In Progress  
29 vessels

Domestic Vessels

2

International Vessels

27

Note: 4 vessels currently undergoing the retrofitting process

## Key Highlights



Capitalise on relatively stronger international shipping market



Easy to retrofit due to the fleet's design flexibility



The retrofitting process is expected to complete by January 2024



# SECTION IV INDUSTRY OUTLOOK



Regulatory factors will continue to boost new-build orders

## REGULATORY REVISION TO DRIVE FLEET DECARBONISATION AMONG CONTAINER SHIPOWNERS



Revised GHG reduction strategy for global shipping<sup>1</sup>

**New Target:**

**Reach Net Zero by 2050**

**Old Target:**

*Cut GHG Emissions by 50% by 2050*



**Indicative Checkpoints**

20-30% by 2030  
70-80% by 2040

*No Checkpoint*



**Uptake of alternative zero/near-zero GHG fuels by international shipping**

5-10% by 2030

*No Target*



**Accelerate fleet decarbonization particularly among container shipowners due to their strong financial positions and the onset of fleet replacement cycle**

1: IMO



# Thank You

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