
CLARIFICATION ON ARTICLE PUBLISHED ON MYANMAR-NOW

Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the article released by Myanmar-Now on 9 July 2024 titled "Serge Pun, one of Myanmar's top tycoons, detained in Naypyitaw".

The Company wishes to clarify that while Mr. Serge Pun, the Executive Chairman of the Company, is in Nay Pyi Taw and has been meeting and cooperating with the relevant authorities, including the Central Bank of Myanmar, on matters relating to banking business, there are no charges filed against him as suggested in the article.

As a responsible business organisation in Myanmar, the Group engages with the relevant government ministries and regulators from time to time to conduct its activities.

Furthermore, the Company wishes to clarify that its businesses and operations are not affected by Kasikornbank’s alleged “tentative” actions to terminate banking services as these actions reference the Myanmar banking sector in which the Group is not involved.

The Company will provide further updates and clarifications as necessary.

BY ORDER OF THE BOARD

Melvyn Pun
Chief Executive Officer
10 July 2024

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