



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

COMPLETION OF THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITALS OF THE SALE SUBSIDIARIES (AS DEFINED BELOW)

Capitalised terms used, but not defined herein shall have the meanings ascribed to them in the Company's announcement made on 25 June 2025 ("Previous Announcement"), unless otherwise defined or the context requires otherwise.

1. INTRODUCTION

The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associated companies, the "**Group**") refers to the Previous Announcement and wishes to provide the shareholders with certain updates in relation to the Proposed Disposal.

2. COMPLETION

- 2.1 The Board is pleased to announce that, in accordance with the terms of the SPA, the Purchase Price had been satisfied by the Purchaser in accordance with paragraph 2.4.2 of the Previous Announcement on 31 July 2025 and both parties had agreed that the Proposed Disposal was deemed to be completed on 31 July 2025 in accordance with the terms of the SPA. Due to certain logistical delays encountered by the Purchaser with the remittance of funds, the Company has on 6 August 2025 received the full balance of payment described in paragraph 2.4.2(d) of the Previous Announcement.
- 2.2 Upon Completion, the Company and ZICO Malaysia Sdn. Bhd. will cease to have any interest in the Sale Shares and the Sale Subsidiaries will no longer be part of the Group.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements should the need arise, in compliance with the requirements of the Catalist Rules.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when trading in the



shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax, or other professional advisors.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng

Group Chief Executive Officer

6 August 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.