



For Immediate Release

NEWS RELEASE

ZICO Holdings Records FY2025 Net Profit of S\$0.9 million, Reversing S\$5.6 Million Loss in FY2024; Accelerates Pivot to Wealth Management, Trust and Regulated Capital Markets

Singapore, 27 February 2026 – ZICO Holdings Inc. (“ZICO” and together with its subsidiaries and associated companies, the “Group”) recorded a net profit of S\$0.9 million for the financial year ended 31 December 2025 (“FY2025”), reversing a loss of S\$5.6 million a year ago.

The SGX-listed company said today that it is accelerating its strategic pivot to regulated market activities in capital markets, wealth management and trust services, following the sale of its corporate secretarial business for S\$10.7 million to Ascentium Global Services Holdings Pte. Ltd. last year. The disposal resulted in a one-time gain of S\$6.8 million in FY2025 for ZICO.

The Group also recorded improvements in its underlying performance, with lower retainer and consultancy expenses following its streamlining efforts, as well as reduced finance costs arising from the repayment of borrowings.

The strategic divestment has strengthened the Group’s balance sheet, with lower gearing and cash and cash equivalents as at 31 December 2025 amounting to S\$3.8 million.

Earnings per share for FY2025 amounted to 0.25 Singapore cents, a meaningful improvement from a loss per share of 1.41 Singapore cents for FY2024. Net asset value per share increased to 7.08 Singapore cents as at 31 December 2025, compared to 6.0 Singapore cents as at 31 December 2024.

On the outlook, the Group will build upon its stronger balance sheet and existing capabilities to capture the strong growth opportunities in Malaysia, Singapore and the ASEAN region to offer services related to private/family/corporate trusts, onshore and offshore trusts, custodian, fund administration and escrow services.

The Group has also strengthened its wealth management arm, with the recent appointment of Mr. Pg Aziz bin Pg Hj Ali Hassan as the Chief Executive Officer of ZICO Asset Management Pte Ltd, and is in the process of strengthening its Board and management team.

For its capital services arm, ZICO Capital Pte Ltd. (“ZICAP”) acted as the issue manager for two successful Initial Public Offerings (“IPOs”) in Singapore in FY2025. Leveraging upon the efforts of the Monetary Authority of Singapore to rejuvenate the local equity market, ZICAP is actively building up its pipeline of IPO activity.

“FY2025 was a very significant year for ZICO. The sale of the corporate secretarial business resulted in a substantial gain on disposal, which strengthened our balance sheet amid efforts to manage operating and finance costs and improve efficiency. Our strategy moving forward is to broaden and deepen our regulated services offerings in Singapore and Malaysia whilst evaluating opportunities in other countries in the ASEAN region,” said Mohamed Nasser Bin Ismail, Independent Chairman of ZICO.



Datuk Ng Hock Heng, the Group Chief Executive Officer of ZICO, said, “Regulated activities such as capital markets, wealth management and trust services offer potential in the ASEAN region. Our pivot towards these activities is taking place amid heightened market activity at a time when the Monetary Authority of Singapore is taking steps to invigorate the equity capital markets.”

“Looking ahead, we are focused on growth; with a refreshed asset management leadership, and improving conditions in the capital markets, we are confident our new strategic focus will translate into improved performance and sustainable value creation for shareholders.”

****End of News Release****

Note: This news release is to be read in conjunction with the SGXNet announcement released on the same day.

About ZICO Holdings Inc.

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group provides wealth management services, trust advisory, corporate finance advisory services, corporate services, consulting services, investor services, legal services, shariah advisory and immigration services.

ZICO also engages in the licensing of the “ZICO” trademarks to entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar, Singapore, Thailand and the Philippines.

For more information, please visit <http://www.zicoholdings.com>.

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