ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED
浙能锦江环境控股有限公司
(Company Registration Number: 245144)
(Incorporated in the Cayman Islands on 8 September 2010)

AMENDMENT TO TERM LOAN FACILITIES AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL

1. INTRODUCTION

The Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 20 October 2024 (the "**Announcement**") in relation to the entry by the Company's subsidiary, PT Indo Green Power (the "**Borrower**") into a facility agreement (the "**Original Agreement**") in relation to a US dollar syndicated term loan facility of up to US$85,000,000 and an Indonesian Rupiah syndicated term loan facility of up to Rp243,000,000,000 (together, the "**Original Facilities**").

The Board wishes to announce that the Borrower has on 18 August 2026 entered into an amendment and restatement agreement with, *inter alia*, DBS Bank Ltd. as the mandated lead arranger, DBS Bank (China) Limited and PT Bank DBS Indonesia as the global facilities agent (the "**Global Facilities Agent**"), pursuant to which the Original Agreement has been amended and restated (the "**Amended and Restated Agreement**").

2. KEY UPDATES UNDER THE AMENDED AND RESTATED AGREEMENT

2.1 Facilities and Amount

Under the Amended and Restated Agreement, the Original Facilities have been restructured into the following US Dollar-denominated facilities:

(a) a US dollar syndicated term loan facility in an aggregate amount of up to US$85,000,000, covered by a Sinosure buyer's credit insurance policy (the "**Sinosure Covered Facility**"); and

(b) a US dollar syndicated term loan facility in an aggregate amount of up to US$2,000,000 (the "**Commercial Facility**", and together with the Sinosure Covered Facility, the "**Facilities**").

2.2 Interest Rate

The rate of interest under each of the Sinosure Covered Facility and the Commercial Facility is determined based on the aggregate of (a) 2.25% per annum, and (b) a specific per annum percentage rate determined in accordance with the Amended and Restated Agreement.

2.3 Mandatory Prepayment

The Amended and Restated Agreement also sets out certain other events which entitle the lenders to demand mandatory repayment upon notice to the Global Facilities Agent, including, among others, a Change of Control (as defined in Appendix 1 hereto), details of which are set out in Appendix 1 to this announcement.

Save as disclosed above, the other key terms of the Facilities remain substantially unchanged from those disclosed in the Announcement.

3. RULES 704(31) AND 728 OF THE LISTING MANUAL

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), the Board wishes to announce that the Amended and Restated Agreement contains conditions that make reference to the shareholding interests of the largest controlling shareholder of the Company, Zhejiang Provincial Energy Group Co., Ltd. (浙江省能源集团有限公司) ("**Zheneng Group**"), and place restrictions on any change in control of the Company, the details of which are set out in Appendix 1.

In the event that any of the conditions described in Appendix 1 occurs, unless otherwise notified by the Borrower to the Global Facilities Agent at least fourteen (14) days prior to the proposed change of control and approved by the Unanimous Lenders (as defined in the Amended and Restated Agreement) in writing, the Facilities will be immediately cancelled and shall immediately cease to be available for further Utilisations (as defined in the Amended and Restated Agreement) and all loans under the Facilities, accrued interest and other amounts under the Finance Documents (as defined in the Amended and Restated Agreement), shall become immediately due and payable.

The amount of the Facilities as at the date of this announcement that may be affected by a breach of such conditions is approximately US$87,000,000 (subject to fulfilment or waiver of all conditions precedent under the Amended and Restated Agreement and assuming that the Facilities are fully utilised).

Prior to utilising the Facilities following the fulfilment or waiver of all conditions precedent under the Amended and Restated Agreement, the Group will obtain the requisite undertaking from the relevant shareholder as required under Rule 728 of the Listing Manual.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

18 August 2026

For further information, please contact:

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APPENDIX 1

JEI means PT Jinjiang Environment Indonesia, a limited liability company established, organised and validly existing under the laws of Indonesia.

MBE means PT Musi Bina Energi, a limited liability company established, organised and validly existing under the laws of Indonesia.

Sponsor means Zheneng Jinjiang Environment Holding Company Limited, a company incorporated in Cayman Islands and having its registered office at Grand Pavilion, Hibiscus Way 802 West Bay Road, P.O. Box 31119, KY1-1205, Cayman Islands.

Change of Control means, unless otherwise notified by the Borrower to the Global Facilities Agent at least fourteen (14) days prior to the proposed change of control and approved by the Unanimous Lenders in writing:

(a) JEI ceasing to hold (directly or indirectly) at least 95% of the issued share capital of the Borrower;

(b) the Sponsor ceasing to hold (directly or indirectly) at least 51% of the issued share capital of JEI and (to the extent MBE is the Landowner) MBE; or

(c) Zhejiang Provincial Energy Group Co., Ltd. (a company incorporated under the laws of the PRC with its registered office and principal place of business at 152 Tianmushan Rd., Xihu District, Hangzhou, Zhejiang Province, the PRC) ceasing to hold (directly or indirectly) the single largest portion of the issued share capital of the Sponsor;

22. Events of Default

Each of the events or circumstances set out in this clause 22 shall be an Event of Default under this Agreement unless waived by the Global Facilities Agent.

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22.13 Sponsor, Shareholder and Security Provider Obligations

Any Sponsor, Shareholder or Security Provider does not comply with any of its obligations under any provision set out in the Sponsor Support Agreement (including without limitation the obligations to provide Equity Contribution pro rata to the relevant shareholding interest and pay all Project Costs Overruns to ensure the Commercial Operation Date and the Completion Date take place) or any other Finance Document to which it is a party.