浙能锦江环境
ZHENENG JINJIANG ENVIRONMENT

ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Incorporated in the Cayman Islands)

Company Registration Number: 245144

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 29 OCTOBER 2026
RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS

Zheneng Jinjiang Environment Holding Company Limited ("**Company**" and together with its subsidiaries, the "**Group**") would like to thank its shareholders for submitting their questions in advance of the Company's Extraordinary General Meeting ("**EGM**") which will be held on 29 October 2026 at 10.00 a.m. (Singapore time).

Responses to substantial and relevant questions raised by the Company's shareholders

Please see the Appendix for the Company's response to the substantial and relevant question received from its shareholder.

It is important to note that these question and response should be read in conjunction with the Company's previous announcements released on SGXNET dated 29 September 2026 and 14 October 2026.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman
23 October 2026

For further information, please contact:

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Deputy General Manager
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APPENDIX
RESPONSE TO QUESTION RECEIVED FROM SHAREHOLDER

Q1. What is the reason/s or constraint/s for splitting the proposed 4.5cents/share special dividend into two payment tranches, rather than pay out all at once?

Company's Response:

As disclosed in Section 2.2 of the Circular, the Proposed Special Dividend was recommended by the Board of Directors of the Company (the "**Board**") in connection with the Scheme (as defined in the joint announcement of the Company and Jieneng Investment (Hong Kong) Limited (the "**Offeror**") dated 29 September 2026 (the "**Joint Announcement**")) and taking into consideration the past distribution of dividends by the Company.

The Proposed Special Dividend was structured in two tranches following discussions between the Company and the Offeror, to allow for shareholders of the Company ("**Shareholders**") to receive the First Tranche Special Dividend as soon as reasonably practicable after Shareholders' approval is obtained for the Proposed Special Dividend at the EGM, with the timing of the Record Date for the Second Tranche Special Dividend taking into consideration the expected timeline (including the time taken to negotiate, finalise and complete the Scheme) and the Long Stop Date (as defined in the Joint Announcement) for the Scheme. The Board had also considered that any declaration of dividends (other than the Proposed Special Dividend which is expressly permitted under the Implementation Agreement (as defined in the Joint Announcement)) after the signing of the Implementation Agreement would require the consent of the Offeror and may result in adjustments to the Scheme Consideration (as defined in the Joint Announcement).

In this regard, the Offeror had agreed to the distribution of the Proposed Special Dividend without any adjustment to the Scheme Consideration, notwithstanding that the Proposed Special Dividend, if approved by Shareholders at the EGM, will be paid only after the entry into the Implementation Agreement. For the avoidance of doubt, the Proposed Special Dividend is not an interim or final dividend, and is not sought to be declared in respect of any particular financial period of the Company and is not based on and/or contingent upon the performance of the Company during any particular financial period.