ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED
浙能锦江环境控股有限公司
(Company Registration Number: 245144)
(Incorporated in the Cayman Islands on 8 September 2010)

EXTENSION OF TIME TO COMPLY WITH RULE 210(5)(C) OF THE LISTING MANUAL

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the Company's announcement dated 31 July 2026 (the "**31 July 2026 Announcement**") in relation to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") granting the Company an extension of time until 29 October 2026 to comply with Rule 210(5)(c) of the Listing Manual of the SGX-ST ("**Listing Manual**"), which requires independent directors to comprise at least one-third of the Board (the "**Minimum ID Requirement**"); and

(b) the announcement dated 29 September 2026 (the "**Joint Announcement**") made by the Company and Jieneng Investment (Hong Kong) Limited (the "**Offeror**") in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company ("**Shares**") by the Offeror (other than the Shares held by the Company in treasury) by way of a scheme of arrangement (the "**Scheme**") in accordance with the Companies Act (As Revised) of the Cayman Islands and the Singapore Code on Take-overs and Mergers.

1.2 The Board wishes to announce that the Company has applied to the SGX-ST for a further extension of time to comply with the Minimum ID Requirement and that the SGX-ST had on 27 October 2026, granted the Company a further extension of time until 31 March 2027 (the "**Further Extension**") to comply with the Minimum ID Requirement.

2. REASONS FOR SEEKING THE FURTHER EXTENSION

The Company applied to the SGX-ST for the Further Extension for the following reasons:

(a) as disclosed in the Joint Announcement, the Company has been in discussion with the Offeror on the Scheme and subject to the requisite regulatory clearances and approvals being obtained, and barring any unforeseen circumstances, upon the Scheme becoming effective and binding in accordance with its terms, the Company will, subject to the approval of the SGX-ST, be delisted from the Mainboard of the SGX-ST and the Minimum ID Requirement will no longer be relevant; and

(b) in the event that the Scheme does not proceed, the Company would appoint suitable independent directors, or take such other steps as may be necessary, to ensure compliance with the Minimum ID Requirement.

3. SGX-ST CONSIDERATIONS

Based on the Company's submissions and representations to the SGX-ST, the SGX-ST considered the following:

(a) the Company and the Offeror having entered into the Implementation Agreement (as defined in the Joint Announcement) in relation to the proposed privatisation of the Company, which has been publicly announced in the Joint Announcement;

(b) notwithstanding the irrevocable undertakings obtained from shareholders holding approximately 58.1% of the Company's issued shares, the Scheme remains subject to, among other things, approval at the Court Meeting (as defined in the Joint Announcement) and the independent financial adviser's opinion on whether the Scheme Consideration (as defined in the Joint Announcement) is fair and reasonable;

(c) subject to the requisite regulatory, shareholder and court approvals being obtained, the Company expects the Scheme to be completed, and the Company to be delisted, by March 2027, following which compliance with Mainboard Rule 210(5)(c) would no longer be relevant; and

(d) if the Scheme lapses or is otherwise unsuccessful, the Company has undertaken to take all necessary steps to comply with Mainboard Rule 210(5)(c) within the extended timeline.

(collectively, the "**SGX-ST Considerations**").

4. SGX-ST APPROVAL

4.1 On 27 October 2026, the SGX-ST granted the Company the Further Extension subject to the Company announcing the following, including as required under Rule 107 of the Listing Manual:

(i) the Further Extension granted;

(ii) the reasons for seeking the Further Extension;

(iii) the SGX-ST Considerations;

(iv) the conditions upon which the Further Extension is granted; and

(v) whether the Further Extension conditions have been satisfied as at the date of the announcement. If the Further Extension conditions have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied.

4.2 As at the date of this announcement, the Company has satisfied all the conditions of the Further Extension and is, together with the Offeror, in the process of obtaining the requisite regulatory clearances and approvals for the Scheme.

5. FURTHER ANNOUNCEMENTS

The Company will, in compliance with the relevant requirements under the Listing Manual, make further announcement(s) as and when there are any material developments.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

28 October 2026

For further information, please contact:

Wang Ruihong
Executive Deputy Chairman and
Deputy General Manager
Tel: (86) 153 5618 3219
Email: wrh@hzjj.cn