ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED
浙能锦江环境控股有限公司
(Company Registration Number: 245144)
(Incorporated in the Cayman Islands on 8 September 2010)

PROPOSED PRIVATISATION OF ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED BY WAY OF A SCHEME OF ARRANGEMENT – SATISFACTION OF THE SAMR CONDITION

1. INTRODUCTION

1.1 The board of directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**") refers to the joint announcement dated 29 September 2026 (the "**Joint Announcement**") made by the Company and Jieneng Investment (Hong Kong) Limited (the "**Offeror**") in relation to the proposed acquisition by the Offeror of all the issued ordinary shares in the capital of the Company (other than the shares held by the Company in treasury) by way of a scheme of arrangement (the "**Scheme**") in accordance with the Companies Act (As Revised) of the Cayman Islands and the Singapore Code on Take-overs and Mergers.

1.2 Unless otherwise defined, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Joint Announcement.

2. SATISFACTION OF THE SAMR CONDITION

2.1 As set out in paragraph 2 of Schedule 1 to the Joint Announcement, the Acquisition is conditional upon, *inter alia*, the anti-monopoly approval from the State Administration for Market Regulation of the People's Republic of China ("**SAMR**") or confirmation from SAMR that anti-monopoly approval is not required (the "**SAMR Condition**").

2.2 The Board is pleased to announce that the Company has been informed by the Offeror that the Offeror has received a decision from SAMR dated 29 October 2026 (the "**SAMR Decision**"), pursuant to which SAMR has, following its preliminary review pursuant to Article 30 of the Anti-Monopoly Law of the People's Republic of China, decided not to conduct further review of the acquisition by the Offeror of the equity interests in the Company, and that the Offeror may implement the Scheme with effect from the date of the SAMR Decision.

2.3 Accordingly, the SAMR Condition has been satisfied.

3. REMAINING SCHEME CONDITIONS

3.1 Shareholders should note that the Scheme remains conditional upon the satisfaction (or, where applicable, the waiver) of the remaining Scheme Conditions set out in Schedule 1 to the Joint Announcement, including, *inter alia*, the ODI Approvals, the approval-in-principle from the SGX-ST for the Scheme Document, the approval of the Scheme by the Shareholders at the Court Meeting and the sanction of the Scheme by the Court.

4. SCHEME DOCUMENT

The Company will make further announcements in due course on the despatch of the Scheme Document to the Shareholders and the date of the Court Meeting, in compliance with the applicable laws and regulations.

Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Non-Conflicted Directors on the Scheme as well as the advice of the IFA to be set out in the Scheme Document.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.

5. DIRECTORS' RESPONSIBILITY STATEMENT

5.1 The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

5.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror, in respect of the information relating to the SAMR Decision), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Ang Swee Tian
Non-Executive and Non-Independent Director

6 November 2026