



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

PROPOSED SPECIAL DIVIDEND

The Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**") is pleased to recommend the declaration and payment of dividends in the aggregate amount of S\$64,600,000, equivalent to approximately 4.50 Singapore cents per ordinary share in the capital of the Company (excluding treasury shares) (the "**Proposed Special Dividend**").

The Proposed Special Dividend is to be paid out of the Company's share premium account and is subject to the approval by ordinary resolution of the Shareholders at an extraordinary general meeting ("**EGM**") to be convened in due course, the Directors being satisfied that there are no reasonable grounds for believing that the Company is, and immediately following the date on which the Proposed Special Dividend is paid will be, unable to pay its debts as they fall due in the ordinary course of business, the memorandum and articles of association of the Company and the applicable laws.

The Proposed Special Dividend will, if approved by Shareholders at the EGM, be paid in two (2) tranches as follows:

- (a) the first tranche of the Proposed Special Dividend will be the amount of S\$32,300,000, equivalent to approximately S\$0.0225 per ordinary share in the capital of the Company ("**Share**"), with a record date to be announced by the Company in due course (the "**First Tranche Record Date**"); and
- (b) the second tranche of the Proposed Special Dividend will be the amount of S\$32,300,000, equivalent to approximately S\$0.0225 per Share (the "**Second Tranche Dividend**"), with a record date of 31 March 2027 (the "**Second Tranche Record Date**").

Each tranche of the Proposed Special Dividend will be paid as soon as reasonably practicable following the relevant record date.

Reference is also made to the joint scheme announcement released on 29 September 2026 ("**Joint Scheme Announcement**") on the proposed acquisition of all the issued ordinary shares in the capital of the Company by Jieneng Investment (Hong Kong) Limited (the "**Offeror**") (other than the shares held by the Company in treasury) by way of a scheme of arrangement (the "**Scheme**") in accordance with the Companies Act (As Revised) of the Cayman Islands and the Singapore Code on Take-overs and Mergers.

In connection with the Scheme, and taking into consideration the past distribution of dividends by the Company, the Board has decided to recommend the Proposed Special Dividend. Under the implementation agreement entered into on 29 September 2026 between the Company and the Offeror, which sets out the terms and conditions on which the Company and the Offeror will implement the Scheme (the "**Implementation Agreement**"), the Offeror has agreed to the distribution of the Proposed Special Dividend without any adjustment to the Scheme Consideration (as defined in the Joint Scheme Announcement), notwithstanding that the Proposed Special Dividend, if approved by Shareholders at the EGM, will be paid only after the Implementation Agreement has been entered into.

For the avoidance of doubt, (a) the Proposed Special Dividend is not an interim or final dividend, and is not sought to be declared in respect of any particular financial period of the Company and is not based on and/or contingent upon the performance of the Company during any particular financial period; and (b) the Proposed Special Dividend will be paid to the Shareholders based on their shareholdings in the Company as at the respective record date.

As disclosed in the Joint Scheme Announcement, if the Scheme has become effective in accordance with its terms and the Offeror has become the sole Shareholder of the Company as at 5.00 p.m. on 31 March 2027 (being the Second Tranche Record Date), the Second Tranche Dividend will be paid to the Offeror.

The Company will update Shareholders in respect of the EGM and the First Tranche Record Date in separate announcements.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

29 September 2026

For further information, please contact:

Wang Ruihong
Executive Deputy Chairman and
Deputy General Manager
Tel: (86) 153 5618 3219
Email: wrh@hzjj.cn