Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.

2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.

3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).

4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").

5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.

6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.

8. Except for item 1 of Part III, please select only one option from the relevant check boxes.

9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

10. In this form, the term "Listed Issuer" refers to -

(a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

(b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

(c) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").

11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").
1. Name of Listed Issuer:
   CACHE LOGISTICS TRUST

2. Type of Listed Issuer:
   - [ ] Registered/Recognised Business Trust
   - [✓] Real Estate Investment Trust

3. Name of Trustee-Manager/Responsible Person:
   ARA TRUST MANAGEMENT (CACHE) LIMITED

4. Date of notification to Trustee-Manager/Responsible Person:
   04-Jul-2018
**Part II - Shareholder(s) details**

1. **Name of Shareholder:**
   
   CWT PTE. LIMITED

2. **Date of acquisition of or change in interest:**
   
   02-Jul-2018

3. **Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):**
   
   02-Jul-2018

4. **Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):**
   
   N.A.

5. **Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:**

<table>
<thead>
<tr>
<th></th>
<th>Direct Interest</th>
<th>Deemed Interest</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Immediately before the transaction</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>400,000</td>
<td>0</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>40</td>
<td>0</td>
<td>40</td>
</tr>
<tr>
<td>Immediately after the transaction</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

6. **Circumstances giving rise to deemed interests (if the interest is such):**
   [You may attach a chart in item 8 to illustrate how the Shareholder’s deemed interest arises]

   See paragraph 7 below.

7. **Relationship between the Shareholders giving notice in this form:**
   [You may attach a chart in item 8 to show the relationship between the Shareholders]

   CWT Pte. Limited ("CWT") has entered into a share purchase agreement with ARA Cache (Holdings) Pte. Ltd. ("ARA")
to sell to ARA all of CWT’s shares in ARA-CWT Trust Management (Cache) Limited (the "CLT Manager"), comprising 40% of the issued shares of ARA-CWT Trust Management (Cache) Limited.

8. Attachments (if any):  
   (The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:
   (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): [Blank space]
   (b) Date of the Initial Announcement: [Blank space]
   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement: [Blank space]

10. Remarks (if any):
    N.A.

Shareholder B

1. Name of Shareholder: HNA Belt and Road Investments (Singapore) Pte. Ltd.

2. Date of acquisition of or change in interest: 02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
    N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures (conversion price known)) held by Shareholder before and after the transaction:

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<td></td>
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<td></td>
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6. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

See paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
[You may attach a chart in item 8 to show the relationship between the Shareholders]

CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT's shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.

As HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT, it is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:

(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

N.A.
Shareholder: C

1. Name of Shareholder:
   HNA Belt and Road Investments (BVI) Company Limited

2. Date of acquisition of or change in interest:
   02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest:
   (if different from item 2 above, please specify the date):
   02-Jul-2018

4. Explanation:
   (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
   N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

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<tr>
<th>Immediately before the transaction</th>
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<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
</tr>
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</table>

<table>
<thead>
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<tr>
<td>As a percentage of total no. of voting shares:</td>
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6. Circumstances giving rise to deemed interests:
   (if the interest is such):
   [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

   See paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
   [You may attach a chart in item 8 to show the relationship between the Shareholders]

   CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT's shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.
HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.

As HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd., it is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any): 📄

(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:

(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

N.A.

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Shareholder D

1. Name of Shareholder:

HNA Belt and Road Investments Company Limited

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures (conversion price known)) held by Shareholder before and after the transaction:

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<th>Immediately before the transaction</th>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
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<td>40</td>
<td>40</td>
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<tr>
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<td>0</td>
<td>0</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>0</td>
<td>0</td>
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6. Circumstances giving rise to deemed interests (if the interest is such):
   [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

   See paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
   [You may attach a chart in item 8 to show the relationship between the Shareholders]

   CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT's shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.

   HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.

   HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd.

   As HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited, it is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any):

   (The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:

   (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):

   (b) Date of the Initial Announcement:

   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):
Shareholder E

1. Name of Shareholder:

CWT INTERNATIONAL LIMITED

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

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<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
<td></td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
<td></td>
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</table>

<table>
<thead>
<tr>
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<td></td>
</tr>
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<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>0</td>
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<td></td>
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6. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder’s deemed interest arises]

See paragraph 7 below.
7. Relationship between the Shareholders giving notice in this form:
   [You may attach a chart in item 8 to show the relationship between the Shareholders]
   
   CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT's shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.

   HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.

   HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd.

   HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited.

   As CWT International Limited is the immediate holding company of HNA Belt and Road Investments Company Limited, it is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any): 📄
   
   (The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:
   
   (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): 

   (b) Date of the Initial Announcement:

   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

   N.A.
1. **Name of Shareholder:**
   
   Hong Kong HNA Holding Group Co. Limited

2. **Date of acquisition of or change in interest:**
   
   02-Jul-2018

3. **Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):**
   
   02-Jul-2018

4. **Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):**
   
   N.A.

5. **Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures (conversion price known)) held by Shareholder before and after the transaction:**

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</tr>
</thead>
<tbody>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
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</table>

<table>
<thead>
<tr>
<th>Immediately after the transaction</th>
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<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
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6. **Circumstances giving rise to deemed interests (if the interest is such):**

   [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

   See paragraph 7 below.

7. **Relationship between the Shareholders giving notice in this form:**

   [You may attach a chart in item 8 to show the relationship between the Shareholders]

   CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT's shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.

   HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.
HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd.

HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited.

CWT International Limited is the immediate holding company of HNA Belt and Road Investments Company Limited.

As Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights of CWT International Limited, it is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any): 📝
   
   *(The total file size for all attachment(s) should not exceed 1MB.)*

9. If this is a **replacement** of an earlier notification, please provide:
   
   (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet *(the "Initial Announcement")*:

   [Blank]

   (b) Date of the Initial Announcement:

   [Blank]

   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

   [Blank]

10. Remarks (if any):

    N.A.

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**Shareholder G** 📌

1. Name of Shareholder:

   HNA Financial Holdings International Co., Ltd.

2. Date of acquisition of or change in interest:

   02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest *(if different from item 2 above, please specify the date)*:

   02-Jul-2018

4. Explanation *(if the date of becoming aware is different from the date of acquisition of, or change in, interest)*:

    N.A.
5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

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<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
</tr>
<tr>
<td><strong>Immediately after the transaction</strong></td>
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<td></td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
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<td>0</td>
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<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
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6. Circumstances giving rise to deemed interests (if the interest is such):
   *You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises*

See paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form:
   *You may attach a chart in item 8 to show the relationship between the Shareholders*

CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT’s shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.

HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd.

HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited.

CWT International Limited is the immediate holding company of HNA Belt and Road Investments Company Limited.

Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights of CWT International Limited.

As HNA Financial Holdings International Co., Ltd. controls 100% of the voting rights of Hong Kong HNA Holding Group Co. Limited, it is deemed interested in the shares in the CLT Manager held by CWT.
Shareholder: Beijing HNA Financial Holdings Co., Ltd.

1. Name of Shareholder: Beijing HNA Financial Holdings Co., Ltd.

2. Date of acquisition of or change in interest: 02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest): N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

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<td>400,000</td>
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<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
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HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd.

HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited.

CWT International Limited is the immediate holding company of HNA Belt and Road Investments Company Limited.

Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights of CWT International Limited.

HNA Financial Holdings International Co., Ltd. controls 100% of the voting rights of Hong Kong HNA Holding Group Co. Limited.

As Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd., it is deemed interested in the shares in the CLT Manager held by CWT.
8. Attachments *(if any)*: 📁

 * (The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:

   (a) SGXNet announcement reference of the first notification which was announced on SGXNet *(the "Initial Announcement")*:

   

   (b) Date of the Initial Announcement:

   

   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

   

10. Remarks *(if any)*:

    N.A.

---

**Shareholder**

1. Name of Shareholder:

   HNA Investment Holding Co., Ltd.

2. Date of acquisition of or change in interest:

   02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest *(if different from item 2 above, please specify the date)*:

   02-Jul-2018

4. Explanation *(if the date of becoming aware is different from the date of acquisition of, or change in, interest)*:

   N.A.

5. Quantum of total voting shares *(including voting shares underlying rights/options/warrants/convertible debentures *(conversion price known)*) held by Shareholder before and after the transaction:

<table>
<thead>
<tr>
<th></th>
<th>Direct Interest</th>
<th>Deemed Interest</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
</tr>
</tbody>
</table>
Immediately after the transaction | Direct Interest | Deemed Interest | Total
--- | --- | --- | ---
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 0 | 0
As a percentage of total no. of voting shares: | 0 | 0 | 0

6. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder’s deemed interest arises]

See paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

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(b) Date of the Initial Announcement: 

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement: 

10. Remarks (if any):

N.A.

Shareholder:

1. Name of Shareholder: 

Hainan HNA Holding Co., Ltd.

2. Date of acquisition of or change in interest: 

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest): 

N.A.

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</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
</tr>
</tbody>
</table>
Immediately after the transaction | Direct Interest | Deemed Interest | Total
---|---|---|---
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 0 | 0
As a percentage of total no. of voting shares: | 0 | 0 | 0

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10. Remarks (if any):

N.A.

Shareholder K 📄

1. Name of Shareholder:

HNA Holding Group Co., Ltd.

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02-Jul-2018

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<td>0</td>
<td>40</td>
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10. Remarks (if any): 

    N.A.

---

**Shareholder**

1. Name of Shareholder: 

   HNA Group Co., Ltd.

2. Date of acquisition of or change in interest: 

   02-Jul-2018

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<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
</tr>
</tbody>
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Immediately after the transaction | Direct Interest | Deemed Interest | Total
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No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 0 | 0
As a percentage of total no. of voting shares: | 0 | 0 | 0

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(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): [Blank]

(b) Date of the Initial Announcement: [Blank]

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement: [Blank]

10. Remarks (if any):

N.A.

Shareholder

1. Name of Shareholder:

Hainan Traffic Administration Holding Co. Ltd.

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures (conversion price known)) held by Shareholder before and after the transaction:

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<tr>
<td>Immediately before the transaction</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
<td>40</td>
</tr>
<tr>
<td>Immediately after the transaction</td>
<td>Direct Interest</td>
<td>Deemed Interest</td>
<td>Total</td>
</tr>
<tr>
<td>---------------------------------</td>
<td>----------------</td>
<td>----------------</td>
<td>-------</td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

6. Circumstances giving rise to deemed interests (if the interest is such):
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8. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

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(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): 

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

10. Remarks (if any):

N.A.

Shareholder

1. Name of Shareholder:

Yangpu Jianyun Investment Co., Ltd.

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

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<th>Deemed Interest</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>No. of voting shares</td>
<td>0</td>
<td>400,000</td>
<td></td>
<td>400,000</td>
</tr>
<tr>
<td>underlying the rights/</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>options/warrants/</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>convertible debentures</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
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As a percentage of total no. of voting shares:

0% 40 40
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7. Relationship between the Shareholders giving notice in this form:

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    N.A.

<table>
<thead>
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<th>Shareholder</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Name of Shareholder:</td>
<td></td>
</tr>
<tr>
<td>Tang Dynasty Development (Yangpu) Company Limited</td>
<td></td>
</tr>
<tr>
<td>2. Date of acquisition of or change in interest:</td>
<td>02-Jul-2018</td>
</tr>
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<td>400,000</td>
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<tr>
<td>As a percentage of total no. of voting shares:</td>
<td>0</td>
<td>40</td>
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HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited.

CWT International Limited is the immediate holding company of HNA Belt and Road Investments Company Limited.

Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights of CWT International Limited.

HNA Financial Holdings International Co., Ltd. controls 100% of the voting rights of Hong Kong HNA Holding Group Co. Limited.

Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd.

HNA Investment Holding Co., Ltd. holds more than 50% of the voting rights of Beijing HNA Financial Holdings Co., Ltd.

Hainan HNA Holding Co., Ltd holds more than 20% of the voting rights of Beijing HNA Financial Holdings Co., Ltd.

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8. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:

(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): ____________________________

(b) Date of the Initial Announcement: ____________________________

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement: ____________________________

10. Remarks (if any):

N.A.

---

Shareholder:

1. Name of Shareholder:
   Yangpu Hengsheng Chuangye Company Limited

2. Date of acquisition of or change in interest:
   02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):
   02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
   N.A.

5. Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:

<table>
<thead>
<tr>
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<th>Direct Interest</th>
<th>Deemed Interest</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
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<td>40</td>
<td>40</td>
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<td>Immediately after the transaction</td>
<td>Direct Interest</td>
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</tr>
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<td>----------------------------------</td>
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<td>As a percentage of total no. of voting shares:</td>
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6. **Circumstances giving rise to deemed interests (if the interest is such):**

   [You may attach a chart in item 8 to illustrate how the Shareholder’s deemed interest arises]

See paragraph 7 below.

7. **Relationship between the Shareholders giving notice in this form:**

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(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:  

10. Remarks (if any):

N.A.

Shareholder Q

1. Name of Shareholder:

Hainan Province Cihang Foundation

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

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<td>400,000</td>
<td></td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
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<td>Immediately after the transaction</td>
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<td>Total</td>
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<td>0</td>
</tr>
<tr>
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As Hainan Province Cihang Foundation holds more than 50% of the voting rights in Tang Dynasty Development (Yangpu) Company Limited, it is deemed interested in the shares in the CLT Manager held by CWT.
8. Attachments (if any):

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(b) Date of the Initial Announcement: [Blank]

(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement: [Blank]

10. Remarks (if any):

N.A.

Shareholder

1. Name of Shareholder:

Headstreams Investment Company Limited

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

02-Jul-2018

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

N.A.

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<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
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<td>40</td>
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As Headstreams Investment Company Limited is the immediate holding company of Yangpu Hengsheng Chuangye Company Limited, it is deemed interested in the shares in the CLT Manager held by CWT.

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10. Remarks (if any):
    N.A.

### Shareholder S

1. Name of Shareholder:
   Hainan Cihang Charity Foundation Inc.

2. Date of acquisition of or change in interest:
   02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):
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4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
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<tr>
<td><strong>Shareholder S</strong></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:</td>
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<td>400,000</td>
<td>400,000</td>
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<tr>
<td>As a percentage of total no. of voting shares:</td>
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<td>40</td>
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<table>
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<tr>
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<td>0</td>
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Headstreams Investment Company Limited is the immediate holding company of Yangpu Hengsheng Chuangye Company Limited.

Hainan Cihang Charity Foundation Inc. is the immediate holding company of Headstreams Investment Company Limited. Accordingly, Hainan Cihang Charity Foundation Inc. is deemed interested in the shares in the CLT Manager held by CWT.

| 8. Attachments (if any): | ☀ |
| (The total file size for all attachment(s) should not exceed 1MB.) |

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| ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ |
| (b) Date of the Initial Announcement: |
| ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ |
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| ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ |

| 10. Remarks (if any): |
| N.A. |
1. Name of Shareholder:

TANG DYNASTY DEVELOPMENT COMPANY LIMITED

2. Date of acquisition of or change in interest:

02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):

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4. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

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<td>400,000</td>
<td></td>
</tr>
<tr>
<td>As a percentage of total no. of voting shares:</td>
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<td>40</td>
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As such, Tang Dynasty Development Company Limited is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any):

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   (b) Date of the Initial Announcement:

   

   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:

   

10. Remarks (if any):

    N.A.
1. Name of Shareholder: PAN-AMERICAN AVIATION HOLDING COMPANY

2. Date of acquisition of or change in interest: 02-Jul-2018

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-Jul-2018

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<tr>
<td>No. of voting shares held and/or underlying</td>
<td>0</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>the rights/options/warrants/convertible</td>
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<td></td>
<td></td>
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<tr>
<td>debentures:</td>
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<td>40</td>
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<tr>
<td>shares:</td>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>Direct Interest</th>
<th>Deemed Interest</th>
<th>Total</th>
</tr>
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<tbody>
<tr>
<td>Immediately after the transaction</td>
<td></td>
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<tr>
<td>No. of voting shares held and/or underlying</td>
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<td>0</td>
<td>0</td>
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<tr>
<td>the rights/options/warrants/convertible</td>
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<tr>
<td>debentures:</td>
<td></td>
<td></td>
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<tr>
<td>As a percentage of total no. of voting</td>
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<td>0</td>
<td>0</td>
</tr>
<tr>
<td>shares:</td>
<td></td>
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</tbody>
</table>

6. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

See paragraph 7 below.

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

CWT has entered into a share purchase agreement with ARA to sell to ARA all of CWT's shares in the CLT Manager, comprising 40% of the issued shares of the CLT Manager.

HNA Belt and Road Investments (Singapore) Pte. Ltd. is an immediate holding company of CWT.
HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of HNA Belt and Road Investments (Singapore) Pte. Ltd.

HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited.

CWT International Limited is the immediate holding company of HNA Belt and Road Investments Company Limited.

Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights of CWT International Limited.

HNA Financial Holdings International Co., Ltd. controls 100% of the voting rights of Hong Kong HNA Holding Group Co. Limited.

Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd.

HNA Investment Holding Co., Ltd. holds more than 50% of the voting rights of Beijing HNA Financial Holdings Co., Ltd.

Hainan HNA Holding Co., Ltd holds more than 20% of the voting rights of Beijing HNA Financial Holdings Co., Ltd.

HNA Group Co., Ltd. and its wholly-owned subsidiary, HNA Holding Group Co., Ltd. hold more than 20% and more than 50% of the voting rights of Hainan HNA Holding Co., Ltd respectively. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of HNA Investment Holding Co., Ltd.

Hainan Traffic Administration Holding Co. Ltd. and Yangpu Jianyun Investment Co., Ltd. hold more than 50% and more than 20% of the voting rights of HNA Group Co., Ltd. respectively.

Tang Dynasty Development (Yangpu) Company Limited holds more than 20% of the voting rights in Hainan Traffic Administration Holding Co. Ltd. Tang Dynasty Development Company Limited holds more than 20% of the voting rights in Tang Dynasty Development (Yangpu) Company Limited. Pan-American Aviation Holding Company holds more than 50% of the voting rights in Tang Dynasty Development Company Limited.

Hainan Cihang Charity Foundation Inc. is the immediate holding company of Pan-American Aviation Holding Company.

As such, Pan-American Aviation Holding Company is deemed interested in the shares in the CLT Manager held by CWT.

8. Attachments (if any): 

   (The total file size for all attachment(s) should not exceed 1MB.)

9. If this is a replacement of an earlier notification, please provide:

   (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): 

   

   (b) Date of the Initial Announcement: 

   

   (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement: 

   

10. Remarks (if any):

   N.A.
Part III - Transaction Details

1. Type of securities which are the subject of the transaction (more than one option may be chosen):
   - ✔ Voting shares
   - Rights/Options/Warrants over voting shares
   - Convertible debentures over voting shares (conversion price known)
   - Others (please specify):

2. Number of shares, rights, options, warrants, and/or principal amount of convertible debentures acquired or disposed by Shareholder(s):
   - 400,000

3. Amount of consideration paid or received by Shareholder(s) (excluding brokerage and stamp duties):
   - HK$168,500,000

4. Circumstance giving rise to the interest or change in interest (please specify):
   
   CWT Pte. Limited ("CWT") has entered into a share purchase agreement with ARA Cache (Holdings) Pte. Ltd. ("ARA") to sell to ARA all of CWT's shares in ARA-CWT Trust Management (Cache) Limited (the "CLT Manager"), comprising 40% of the issued shares of ARA-CWT Trust Management (Cache) Limited.

   Item 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).

5. Particulars of Individual submitting this notification form to the Trustee-Manager/Responsible Person:
   (a) Name of Individual:
       - Mr. Lau Lap Ngai
   (b) Designation (if applicable):
       - Company Secretary
   (c) Name of entity (if applicable):
       - CWT International Limited

Transaction Reference Number (auto-generated):
- 2 5 0 5 5 7 3 4 2 9 2 9 1 0 5