



Global Strategic Holdings

Registration No. 200106139K
(Incorporated in Singapore)

**GSH CORPORATION LIMITED – COMPLETION OF ACQUISITION OF EQUITY PLAZA BY
PLAZA VENTURES PTE. LTD. / USE OF PROCEEDS**

1. COMPLETION OF ACQUISITION OF EQUITY PLAZA BY PLAZA VENTURES PTE. LTD.

- 1.1 The Board of Directors (the “**Board**”) of GSH Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement of the Company dated 25 June 2014, in relation to (i) the incorporation of joint venture company Plaza Ventures Pte. Ltd. (“**Plaza Ventures**”) through its wholly-owned subsidiary GSH Properties Pte. Ltd. (“**GSH Properties**”) and (ii) the proposed acquisition of Equity Plaza (the “**Property**”) from D.L. Properties Ltd. (“**DL Properties**”) pursuant to the sale and purchase agreement dated 25 June 2014 (the “**SPA**”) by Plaza Ventures.
- 1.2 The Board is pleased to announce that pursuant to the SPA, Plaza Ventures has today completed the acquisition of Equity Plaza from DL Properties for the purchase consideration of S\$550 million (the “**Acquisition**”).

2. USE OF PROCEEDS

- 2.1 The Board wishes to update that the balance proceeds from the Earmarked Funds (“**Balance Proceeds**”), amounting to S\$52.2 million was utilized for the Acquisition, which is in accordance with the intended use as stated in the circular of the Company to Shareholders dated 23 September 2013.

By Order of the Board

GSH Corporation Limited
Gilbert Ee Guan Hui
CEO / Executive Director

20 August 2014