



SINOSTAR PEC HOLDINGS LIMITED

(Company Registration No.: 200609833N)

APPOINTMENT OF EXECUTIVE CHAIRMAN CUM CHIEF EXECUTIVE OFFICER , LEAD INDEPENDENT DIRECTOR AND RECONSTITUTION OF BOARD COMMITTEE

The Board of Directors (the "Board") of Sinostar PEC Holdings Limited (SGX: C9Q) ("Sinostar PEC" or the "Group"), together with its subsidiaries, the "Group") is pleased to announce that Mr Li Xiangping who is the Non-executive Chairman, will be appointed as Executive Chairman and Chief Executive Officer of the Company with effect from the date of this announcement.

In addition to the appointment of Executive Chairman cum CEO, the Company's Independent Director Mr Teo Moh Gin will be appointed as the Lead independent director of the Company with effect from the date of this announcement.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") containing the particulars of Mr Li Xiangping will be released separately to the SGX-ST.

The details of the latest composition of the Board Committees of the Company are as follows:-

Board of Directors

1. Li Xiangping, Executive Chairman and Chief Executive Director
2. Li zhi, Non-Executive Director
3. Teo Moh Gin, Lead Independent Non-Executive Director
4. Zhao Jinqing, Independent Non-Executive Director

Audit Committee

1. Teo Moh Gin, Chairman
2. Zhao Jinqing, Member

Nominating Committee

1. Zhao Jinqing, Chairman
2. Teo Moh Gin, Member

Remuneration Committee

1. Teo Moh Gin, Chairman
2. Zhao Jinqing, Member

Risk and Investment Committee

1. Li Zhi, Chairman
2. Teo Moh Gin, Member



The Nominating Committee together with the Board are in the process of identifying additional Independent Director and Board committee member, and will update the shareholders and make such further announcements to keep its shareholders updated in due course.

By Order of the Board

Li Xiangping
Executive Chairman and Chief Executive Officer
30 April 2021