



**AYONDO LTD.**

(Company Registration No.: 201728417D)  
(Incorporated in the Republic of Singapore)

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## **PROPOSED CHANGE OF AUDITORS – RECEIPT OF ACRA CONSENT**

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The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that, subsequent to the approval by shareholders at the Extraordinary General Meeting of the Company held on 3 March 2020 for the proposed change of auditors of the Company and its Singapore-incorporated subsidiary, namely ayondo Asia Pte. Ltd. (“**AAPL**”), from Ernst & Young LLP (“**EY**”) to Foo Kon Tan LLP (“**FKT**”) (the “**Change of Auditors**”), EY has, on 9 March 2020, received the consent from Accounting and Corporate Regulatory Authority (“**ACRA**”) of Singapore to their application for resignation as auditors of the Company and AAPL (the “**ACRA Consent**”).

In accordance with Section 205AB(5) of the Companies Act (Cap. 50) of Singapore and the ACRA consent, the Change of Auditors took effect on 9 March 2020 and FKT will hold office until the conclusion of the next annual general meeting of the Company.

The Board wishes to express its appreciation for the past services rendered by EY.

By Order of the Board

Foo Fatt Kah  
Non-Executive Director  
10 March 2020

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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