



AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSIONS OF TIME TO:

- (I) RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ("2Q2019"); AND**
- (II) RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019 ("3Q2019")**

The Board of Directors (the "**Board**") of ayondo Ltd. ("**ayondo**," the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that, the Company has made an application on 8 August 2019, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the following extensions of time:

- (i) 3-month extension of time under Rule 705(2) of the Section B: Rules of Catalist of the SGX-ST Listing Manual ("**Catalist Rules**") to release the unaudited financial statements for the second quarter ended 30 June 2019 ("**2Q2019 Results**") by 14 November 2019 (from the deadline of 14 August 2019); and
- (ii) 1-month extension of time under Rule 705(2) of the Catalist Rules to release the unaudited financial statements for the third quarter ended 30 September 2019 ("**3Q2019 Results**") by 14 December 2019 (from the deadline of 14 November 2019).

(collectively, the "**Extensions**").

The grounds for seeking the Extensions are as follows:

- (a) Following the departure of the Chief Financial Officer in June 2019 and the departure of the entire finance team pursuant to the sale of Ayondo Markets Limited on 5 June 2019, the Company does not have a dedicated finance team to assist for the timely preparation of the 2Q2019 Results and 3Q2019 Results;
- (b) The Group also experienced senior staff turnover with the departure of its Chief Operating Officer, Chief Talent Officer and General Counsel, Chief Product Officer and Chief Business Development Officer pursuant to the sale of Ayondo Markets Limited on 5 June 2019. Its Interim Chief Executive Officer has also tendered his resignation in the month of May 2019 and is serving notice presently. As the Interim Chief Executive Officer is the sole remaining member of the Group's management team, the Company requires more time to collate the financial information and preparation of the 2Q2019 Results and 3Q2019 Results;
- (c) The Company is currently in the process of identifying suitable qualified accountants to be hired as an outsourced or in-house personnel to perform the finance function of the Group on a full time or part-time basis;

- (d) Following the completion of the sale of Ayondo Markets Limited, the Group will require additional work for the deconsolidation of Ayondo Markets Limited's accounts from the 2Q2019 Results; and
- (e) The delay in the finalisation of the 2Q2019 Results will in turn delay the Company's preparation of the 3Q2019 Results. Accordingly, as a result of the delay in the finalisation of the 2Q2019 Results as set out above, the Company will require an additional 1 month to prepare and finalise the 3Q2019 Results.

The Company will make further announcement to update its shareholders on the outcome of the application for the Extensions in due course.

By Order of the Board

Thomas Winkler
Non-Executive Chairman
8 August 2019

About ayondo Ltd.

SGX-listed global Financial Technology Group, with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), is considered as one of the FinTech pioneers in Europe which has capitalised on the opportunity arising from emerging digital technologies and changing trends in the financial industry. While having their core retail customer markets in Europe, the Group focusses on pursuing their Asian B2B strategy. With currently more than 25 B2B partners, ranging from white label partners to introducing brokers, ayondo provides self-directed trading as well as Social Trading services. In recent years, ayondo has won several accolades including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

ayondo Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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