



AYONDO LTD.

(Company Registration No.: 201728417D)

(Incorporated in the Republic of Singapore)

COMPLETION OF LIQUIDATION OF AN INDIRECT SUBSIDIARY

The Board of Directors (the "**Board**") of ayondo Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 August 2019 in relation to the Insolvency Application for Indirect Subsidiary, ayondo GmbH ("**AYG**") and wishes to announce that the liquidation proceedings for AYG has been completed. Accordingly, AYG has been liquidated and ceased to be a subsidiary of the Group.

As announced on 6 December 2019 in the Company's unaudited financial statements for the third quarter ended 30 September 2019 ("**3Q2019**"), AYG has been deconsolidated from the Group from 3Q2019.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
16 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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