

(Company Registration No.: 201728417D) (Incorporated in the Republic of Singapore)

## UPDATE ON RESIGNATION OF INTERIM CHIEF EXECUTIVE OFFICER – EFFECTIVE DATE OF CESSATION

The Board of Directors (the "Board") of ("ayondo", the "Company" together with its subsidiaries, the "Group") refers to the Company's announcement dated 27 June 2019 in relation to Resignation of Interim Chief Executive Officer, the Board wishes to inform that Mr Richard Mark Street's effective date of cessation as Interim Chief Executive Officer of the Group is 31 August 2019.

The Company has identified a suitable candidate as a replacement for Mr Richard Mark Street and is in the process of finalising his employment, which will be announced in due course.

By Order of the Board

Foo Fatt Kah Non-Executive Director 30 August 2019

ayondo Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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