



**AYONDO LTD.**

(Company Registration No.: 201728417D)  
(Incorporated in the Republic of Singapore)

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**CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following changes in the composition of the Board and Board Committees of the Company:

1. Mr Tse Man Kit Gilbert has been appointed as Non-Executive Director of the Company, member of the Nominating and Remuneration Committees of the Company, with effect from 2 September 2019.
2. Mr Foong Daw Ching has been appointed as Chairman of the Remuneration Committee with effect from 2 September 2019.

The detailed announcement on the appointment of Mr Tse Man Kit Gilbert as a Non-Executive Director of the Company pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited has been released separately on the SGXNET on 2 September 2019.

Subsequent to the above appointments, the Board and Board Committees of the Company shall be reconstituted as follows with effect from 2 September 2019:

**Board of Directors**

Mr Thomas Winkler	(Non-Executive Chairman)
Dr Foo Fatt Kah	(Non-Executive Director)
Mr Tse Man Kit Gilbert	(Non-Executive Director)
Mr Foong Daw Ching	(Lead Independent Director)
Ms Lam Shiao Ning	(Independent Director)

**Nominating Committee**

Ms Lam Shiao Ning	(Chairman)
Mr Foong Daw Ching	(Member)
Mr Tse Man Kit Gilbert	(Member)

**Remuneration Committee**

Mr Foong Daw Ching	(Chairman)
Ms Lam Shiao Ning	(Member)
Mr Tse Man Kit Gilbert	(Member)

The designation and composition of the Audit and Risk Committee of the Company remain unchanged as follows:

**Audit and Risk Committee**

Mr Foong Daw Ching	(Chairman)
Dr Foo Fatt Kah	(Member)
Ms Lam Shiao Ning	(Member)

By Order of the Board

Foo Fatt Kah  
Non-Executive Director  
3 September 2019

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ayondo Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.