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**LHN  
GROUP**  
SPACE OPTIMISED

**LHN LIMITED**  
賢能集團有限公司\*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

## RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR THE PROPOSED TRANSFER OF LISTING FROM CATALIST TO THE MAINBOARD OF THE SGX-ST

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company’s announcement dated 11 August 2023 in respect of the Company’s submission of an application to the SGX-ST in relation to the Proposed Transfer.

The Board is pleased to announce that the Company has obtained the approval in-principle (“AIP”) from the SGX-ST in relation to the Proposed Transfer on 23 October 2023.

The AIP is subject to:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) approval from the Company’s shareholders (the “**Shareholders**”) being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of Section B: Rules of Catalist of the Listing Manual of the SGX-ST (the “**Catalist Rules**”);
- (c) an immediate announcement via SGXNET of the Proposed Transfer; and
- (d) submission of:
  - (i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the Mainboard Rules of the Listing Manual of the SGX-ST (the “**Mainboard Rules**”) to comply with all of the SGX-ST’s requirement and policies applicable to the issuers listed on the Mainboard;
  - (ii) a written undertaking by the Company and its sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company’s suitability for the Proposed Transfer;
  - (iii) a written undertaking from each of the Company’s Directors in the form set out in Appendix 7.7 of the Mainboard Rules and an undertaking from the Company to procure the same undertaking from any new director appointed to the Company’s Board after the Proposed Transfer takes place; and
  - (iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules.

The AIP is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Company will be seeking Shareholders’ approval at an extraordinary general meeting (“**EGM**”) to be convened for the Proposed Transfer and a circular containing, among others, the details of the Proposed Transfer and notice of EGM, which will be despatched to the Shareholders in due course.

Shareholders and potential investors are advised to read this announcement and any past and future announcements of the Company carefully when dealing with the shares and securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers about the actions that they should take.

By order of the Board

**LHN Limited**

**Lim Lung Tieng**

*Executive Chairman and Group Managing Director*

Singapore, 24 October 2023

*As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.*

**\* For identification purpose only**