
RESPONSES TO QUESTIONS RECEIVED FOR EXTRAORDINARY GENERAL MEETING TO BE HELD ON 23 NOVEMBER 2023

*Capitalised terms used herein, unless otherwise defined, shall have the same definitions ascribed to them in the circular dated 1 November 2023 (the “**Circular**”) of LHN Limited (the “**Company**”) and together with its subsidiaries (collectively, the “**Group**”).*

The Board of Directors (the “**Board**”) of the Company refers to the notice of extraordinary general meeting dated 1 November 2023 in relation to the Company’s extraordinary general meeting to be held on 23 November 2023 (the “**EGM**”).

The Company would like to thank all shareholders of the Company (the “**Shareholders**”) for their active participation in the upcoming EGM by submitting their questions in advance.

The Company has consolidated the substantial and relevant questions to the proposed resolutions to be tabled in the EGM submitted by Shareholders and have set out our responses to the questions in Annex A of this announcement.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
17 November 2023

Annex A

Responses to Questions from Shareholders

Question 1:

In order for shareholders to make an informed decision on the proposed transfer of the listing of LHN from Catalist to Mainboard of the SGX-ST, could LHN please provide the estimated annual total listing cost with breakdown of its cost components for Catalist listing, Mainboard listing on SGX and Main Board listing on the Hong Kong Stock Exchange?

Company's Response:

	Catalist	SGX Mainboard	SEHK Mainboard
Expected annual listing fees as at date of announcement	S\$15,000	S\$35,000 [^]	HK\$145,000 (*equivalent to S\$25,000)

[^] Minimum annual listing fee based on Company's understanding and subject to actual billing from SGX-ST

* Based on exchange rate of S\$1:HK\$5.76.

The Company's expected annual listing fees are set out in the table above. Based on the foregoing and subject to the actual billing from SGX-ST as indicated above, the Company does not expect any significant increase in total annual listing cost pursuant to the proposed transfer of the Company's listing from Catalist (the "**Catalist**") to Mainboard of the SGX-ST (the "**SGX Mainboard**") as the Company is already listed on the Catalist and the Main Board of the Hong Kong Stock Exchange (the "**SEHK Mainboard**").

Question 2:

As LHN is already listed on the Main Board of the Hong Kong Stock Exchange which is a much larger exchange than SGX, please explain why this is insufficient to provide LHN with greater visibility and recognition in the market and amongst investors (including institutional and overseas-based investors)?

Company's Response:

The Company's core investor base remains in Singapore, and our move to the SGX Mainboard is strategic, allowing us to tap into a wider pool of institutional investors, including, among others, investors who have mandates restricting investment in Catalist-listed companies. The SGX Mainboard listing is anticipated to increase our exposure to these investors and increase our Company's prestige. Despite the size of the SEHK Mainboard, the sheer number of listed companies there can dilute our visibility.