ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number 200416788Z)

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ISDN RECEIVES COMMERCIAL OPERATION APPROVAL AND COMMENCEMENT DATE FOR ANGGOCI AND SISIRA HYDROPOWER PLANTS

The Board of Directors (the "Board") of ISDN Holdings Limited, together with its subsidiaries (collectively "ISDN" or the "Group") wishes to announce that ISDN's two additional minihydropower plants, Anggoci and Sisira, have received their commercial operation date ("COD") as of 15 June 2023. The two plants have already demonstrated their readiness through precommercial operations, and they will transition to commercial operation immediately as of the COD.

ISDN is making this announcement because the commercialisation of Anggoci and Sisira, with a total capacity of 10MW and 4.6MW respectively, is expected to make meaningful contributions to the earnings of the Group going forward.

Anggoci and Sisira represent the second and third successful hydropower launches for ISDN's clean energy business unit in the last 12 months. ISDN announced the successful launch of commercial operations for its Lau Biang 1 plant with a capacity of 10MW in December 2022.

More details will be disclosed during the Group results briefing for the six months financial ending 30 June 2023 in due course. Shareholders are reminded to exercise customary caution when trading based on this brief announcement, as further details will be provided at upcoming briefings.

By Order of the Board ISDN Holdings Limited

Teo Cher Koon President and Managing Director 16 June 2023